

**REGISTERED COMPANY NUMBER: 05053927 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108538**

**Report of the Trustees and**  
**Consolidated Financial Statements for The Year Ended 31 August 2022**  
**for**  
**Sheffield Wednesday Football Club**  
**Community Programme**  
**(A Company Limited by Guarantee)**

Roddis Taylor Robinson  
Chartered Accountants  
Statutory Auditor  
Unit 6, Acorn Business Park  
Woodseats Close  
Sheffield  
South Yorkshire  
S8 0TB

**Sheffield Wednesday Football Club  
Community Programme**

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For The Year Ended 31 August 2022**

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**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal objectives of the charity are to support education, health and inclusion of both adults and children within the Sheffield City Region, using the game of football and other ancillary sporting activities as an educational tool.

The main aim during the year was to encourage more people, especially children to engage with the charity's programme. The charity further aimed to promote closer links between Sheffield Wednesday Football Club (SWFC) and the local community, to utilise the Club's facilities for improvement in education, health and inclusion.

### **Significant activities**

#### **Community Involvement:**

The number of young people and families we reach is over 100,000 and the range of activities provided has also expanded, creating one of the most wide-ranging community programmes not only in football, but throughout Health, Youth & Integration, Participation, and Education.

Partnerships have increased due to the success of the programmes we deliver across Sheffield including working with key local partners, Sheffield College, local primary and secondary schools, South Yorkshire Violence Reduction Unit, South Yorkshire Police and Crime Commissioning, SOAR, ZEST, Primary Care Trusts, Sheffield City Council (SCC), Manor & Castle Development Trust and various others. In addition, we have national partners such as Premier League Charitable Fund, English Football League Trust, Youth Endowment Fund, Department for Education, NHS and UK Youth.

#### **Community Programme:**

The Sheffield Wednesday Football Club Community Programme (SWFCCP) is the SWFC's charitable arm, established to support the development of cohesive communities around South Yorkshire and increase engagement, training provision, employability opportunities and support amongst its residents working across five EFL key themes:

- Participation
- Youth and Integration
- Health
- Education
- NCS

We endeavour to encourage confidence, active lifestyles and participation in sport and education regardless of age, gender, ethnicity and disability.

SWFCCP enjoys major success in connecting the local community with SWFC and is widely recognised as an exciting market leader. We operate under five key aims and objectives:

- Raising educational achievement
- Creating pathways to employment
- Building healthier lifestyles
- Bringing communities together
- Reducing crime and anti-social behaviour

Partnerships are the key to the programme creating sustainability, with associates on board from SWFC, Sheffield College, NCFE, Skills Funding Agency (SFA), SCC, NCS Trust, EFL and Premier League (PL).

**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

**Education Programme:**

Based on the academic year 2021/2022

- Alternative Provision (AP) programme - Primary AP - 7 learners Secondary AP- 16 learners
- NCFE Level 2 Certificate/ Diploma in Sport
  - 32 enrolled, 28 retained.
  - 100% pass rate for Level 2 certificate
- BTEC Level 3
  - 96 enrolled, 94 retained.
  - 98% pass rate
- Foundation Degree in community football coaching and development
  - 26 enrolled, 24 retained.
  - 95% Pass rate
- Employability - AEB Course
  - 95 students engaged.
  - 88% achievement
  - 53 students achieved a regulated qualification.
- Kickstart
  - 18 enrolled on programme
  - 95% gained part-time/full-time employment.
- Traineeships
  - 19+ - 12 enrolled, 10 passed.

SWFCCP provides local people with routes into various education, employment and training opportunities which are individually tailored to suit their learning needs. The programmes delivered by the charity aim to improve the motivation, confidence, and self-esteem of people on the courses and help to create life-changing opportunities as they are supported in improving their employability prospects.

We work in partnership with the SCC our local authority on our Alternative Provision programmes. This programme is for learners who are disengaged with mainstream education, for one reason or another. The wide range of disengaging factors span from learning difficulties to behavioural issues, all learners have the ambition of reintegrating into education. We offer vocational qualifications plus additional numeracy and literacy skills whilst using the power of sport to try and re-engage these young people back in to mainstream education. Pathways are in place for students to attend post 16 provision at SWFCCP at the end of year 11.

Our post 16 Education Provision delivers Study Programmes that include NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Nationals Extended Diploma in Sport Coaching and Development. Learners are taught by fully qualified teachers from the Community Programme and re-sit GCSE English and Maths if they have not achieved a GCSE grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11 a side football programme, representing the college in the EFL Community Alliance league or Sheffield and Hallamshire Flexi-League. Learners successfully undertook additional coaching qualifications boosting their employability prospects and contributing to learner satisfaction.

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment. All learners have clear pathways through the courses, with progression to Higher Education provision.

In Partnership with the EFL Trust and the University of South Wales, we offer a Foundation Degree in Community Football Coaching and Development with a top up to a BSc (Hons) Football Coaching Development and Administration degree. We have a 100% success rate of employment for students that have completed the full BSc (Hons) degree.

In partnership with the FACES team at Sheffield City Council we deliver adult education programmes. The programme is designed to upskill learners to make them more employable. Learners studied various vocational qualifications such as Level 1 in Customer Service, Level 1 in Mental Health Awareness, Level 1 Health and Safety, Level 2 Food Safety, Level 2 NVQ Spectator Safety, and digital skills for pre-employability. Alongside vocational qualifications, the employability team also deliver traineeship programmes in partnership with Barnsley College which will focus on further core areas such as work preparation training including CV writing and interview preparation, functional skills in English and Maths up to level 2 and a work placement for 12 weeks.

**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

**National Citizen Scheme:**

Numbers and targets

140 Young people have completed NCS Programmes over the last year. Turn up against numbers recruited has been strong with a low rate of attrition.

Partnership Schools

We deliver in the following designated schools and colleges:

- Chaucer School
- Ecclesfield School
- Hillsborough College
- Stocksbridge High School
- Tapton School
- Sheffield Girls High School
- Bradfield School
- Forge Valley
- Kind Edwards VII Comprehensive
- Parkwood E-Act Academy
- Yewlands
- Bethany School
- SWFCCP Education

Successes

We are the second-largest delivery partner in Sheffield, leading the way with our Changemakers delivery in the region and paving the way as a 'go to' provider within South Yorkshire across the NCS network.

Within the last 12 months our NCS graduates have delivered over 3200 hours of Social Action in the local community, supporting a range of local charities.

The contract, which was held by the EFL Trust, has since been lost to another provider within the UK.

**Participation:**

Mini Owls:

The Mini Owls session takes place at SWFC Training Ground. These are fun-based learning programmes for three- to twelve-year-olds to encourage all aspects of balance and co-ordination, with both mental and physical development. Over 100 children per week attend each session.

Holiday Programmes:

Soccer Camps are delivered at a wide range of venues across Sheffield. SWFCCP Holiday Programmes are run by FA qualified community coaches and is a fantastic way for children to spend the school holidays.

SWFCCP were successful in delivering various camps throughout Sheffield, as part of the Holiday Activities and Food programme (HAF), engaging over 300 young people in multi-sports activity and providing healthy meals for children on free school meals over the summer holidays.

Development Centres:

This is one of SWFCCP most high-profile schemes. We run several development centres, which include an Advanced Training Syllabus where sessions are planned in partnership with the SWFC Academy. This gives the chance for participants to potentially progress to the Academy which in turn could lead to a professional career in football. SWFCCP partner with Sheffield City Trust to deliver a development centre session every day of the week, engaging over 200 children.

School Programmes - Curriculum Coaching/Breakfast Clubs/Lunch Clubs/After School Provision:

SWFCCP delivers provision in over 30 primary schools. Though predominantly football-based, the sessions also offer dance, gymnastics and basketball training and are run by qualified community coaches. The sessions encourage extra curriculum participation with an emphasis on children's agility, balance, and co-ordination, in addition to their social interaction and well-being.

**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

**Youth and Integration:**

SWFCCP's newly branded Youth and Integration department is comprised of several strands of work which have developed in size and reach across the reporting period. This includes the youth work diversionary activity, targeted anti-violence mentoring, women, and girls' provision, targeting of BAME women's fitness activities, youth peer research, COVID-19 response, and prison education programmes.

The community programme has partnered with Premier League Charitable Fund (PLCF), South Yorkshire Violence

Reduction Unit (SYVRU), South Yorkshire Community Foundation (SYCF), SCC, Police and Crime Commissioner (SYPCC), Sport England, Youth Endowment Fund (YEF), UK Youth, I Will and Twinning Project. Development into strengthening these partnerships have led to an increase in SWFCCP's reputation locally and nationally.

The Youth and Integration team engaged with over 2000 young people during the year, between the ages of 8 -18. The purpose of the Premier League Kicks (PL Kicks) initiative through SWFCCP, is to provide safe activities for young people in Sheffield. Our overall aims are to reduce the rates of anti-social behaviour, promote community cohesion, educate young people, and raise aspirations. By engaging young people in constructive activities, including a wide variety of sports, coaching, music, and educational and personal development sessions. Across the year, match funding was sourced to increase the capacity and reach of the project, which included funding from SYVRU, Sheffield Council Safer Communities Partnership, Sheffield Council Community Fund, and I Will Fund. Also, COVID-19 funding was secured through the COVID response grant to engage all PL Kicks participants around the Covid-19 safety measures that were in place and support the uptake of vaccinations and encourage safer Covid-19 practices.

The Youth & Integration department has seen developments in its youth violence mentoring programme funded by the Premier League Charitable Fund (PLCF), providing one-to-one and group mentoring for young people at risk of violence and criminal exploitation. Referral pathways through SCC, schools and social care led to further investment from SYVRU, allowing for an increase in capacity to support more young people. The projects capacity was then doubled through funding provided by SYPCC's Proceeds of Crime Fund, which increased our engagement figure to 40 young people.

Within this period the inclusion department received investment from Sport England This Girl Can, which led to a programme situated in the Fir Vale community, working in partnership with Fir Vale Community Hub. Across the week, 4 activity sessions were provided for over 100 BAME women. Furthermore, female engagement through the PL Kicks Project increased to 220 young people, as well as engagement through our girl's development centre offering a structured training pathway for young girls who wanted to develop in football and healthy lifestyles.

In July 2021 the Youth & Integration department prepared to launch their partnership with English Football League Trust (ELFT) and YEF to deliver the Peer Action Collective project. The project is nationally recognised and aims to recruit 6 peer researchers who will engage in a youth research project around youth violence and empower other young people to create change.

**Disability Programme:**

The Disability Programme aims to improve the quality of life for disabled people by developing the physical fitness of both male and female participants from all age categories. With Sheffield and Hallamshire County FA as one of our key partners, we increase participation in all areas of our programme and push to develop players to a competitive standard which will create more opportunities for elite performers to excel.

Through Every Player Counts Programme, SWFCCP have engaged with over 200 children, young people, and adults with SEND. Delivering a variety of sessions within schools, college and community settings, engaging participants in inclusive physical activity. Focus is on providing open-access provision that is accessible to all, to support people to stay active, meet new people and develop a passion for sport and physical activity.

Further to this, SWFCCP continues to help people break down barriers by offering volunteer opportunities and qualifications. Opportunities are provided to develop leadership and coaching experiences to create positive role models for the programme.

**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

**Health & Wellbeing:**

SWFCCP Health department's flagship project in the EFL Trust Fit Owls programme, which is funded by EFLT and Wembley National Stadium trust and is a 12-week community-based intervention offering sustainable healthy lifestyle advice and tips to help people aged 35-65 years old to reduce weight. The team engaged with over 100 people through the scheme and provided exit pathways into other SWFCCP provision. The Community Programme also partnered with ZEST to provide increased provision for people on waiting lists.

The health team partnered with various statutory services to gain referrals from people who require the service the most due to clinical issues. The experienced and skilled team provided tailored weight management programmes for participants to support them to lose weight and live a healthier lifestyle.

Using Hillsborough Stadium as a setting for the weight management and health improvement, the programmes use men's and women's loyalty to their football team to encourage them to get active. Participants are 'trained' by club community health coaches for 10 or 12 weeks at their team's home stadium. They receive a programme, grounded in current science, of how to eat more healthily and become more active.

Across 2021 - 2022 we have engaged with over 80 people through the programme and throughout the course participants focussed on different topic titles in each session to educate you and help understand the fundamentals of these topics. In turn this understanding will benefit them when it came to the physical/exercise part of the programme.

Additionally, the health department delivered on the SWFCCP Fit Club and walking football. Both areas are a great exit pathway for individuals who want to sustain activity with the programme and want to continue their health journey. SWFCCP has a full timetable of activities that people can attend for a monthly fee.

**Statement on social responsibility charity policy**

The community programme offered match tickets, signed memorabilia and player appearances throughout the season and supported the following beneficiaries in our community, amongst others:

Bluebell Wood Children's Hospice  
The Children's Hospital Charity, Sheffield  
Weston Park Hospital Cancer Charity  
St Luke's Hospice  
S6 Foodbank  
Royal Society for the Blind  
Hallam FM Cash for Kids  
Roundabout  
Cathedral Archer Project  
Sense  
Sheffield Mencap  
Create a Dream Foundation  
Yorkshire Ambulance Service  
Saffron  
AGE UK  
Community Grocery Foundation  
PACT

**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

During the year, the charity continued to support education, health and inclusion of both adults and children within the Sheffield City Region and the surrounding areas, increasing its outreach by delivering new programs and continuing to excel in its core activities.

**Fundraising activities**

No fundraising with the public in year.

**Key performance indicators**

Trustees consider an increase in participation numbers and funding for each programme as key KPI's. Year on year, the programme continues to deliver high level activity across the city.

**Financial review**

**Financial position and performance**

The charity generated £2,329,474 (2021: £1,632,148) of income during the financial year, enabling it to invest £1,886,561 (2021: £1,252,936) of funds into delivering its programs and activities in Sheffield and the surrounding areas. The income generated is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

The information set out in note 4 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 5 to these accounts was incurred in progressing the charity's objectives in delivering its programme of projects and courses.

**Financial review**

**Principal funding sources**

Funding is received from various sources. The main funders are the Premier League, EFL Trust, Sheffield City Council and Sheffield College.

**Reserves policy**

The overall fund balance at 31 August 2022 has increased over the past year by £442,913 to £1,099,972. The overall fund consists of £1,020,369 of unrestricted funds and £79,603 of restricted funds.

The Trustees have committed £150,000 from unrestricted reserves towards the Jubilee Project.

The Trustees have set a reserves policy which requires:

- SWFCCP to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least six months annual resources expended.
- Reserves will then be maintained at a level which ensures that:
  - SWFCCP core activity can continue during a period of unforeseen difficulty
  - the charity can meet contractual liabilities should the organisation have to close
  - the charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest
  - a proportion of reserves will be maintained in a readily realisable form.



**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

When considering the required level of resources for SWFCCP, the following factors have been considered:

- Risks associated with each stream of income and expenditure being difference from that budgeted;
- Planned activity level;
- Organisation's commitments.

The Trustee's consider the reserves policy in the current year to be a success, total group reserves of £1,099,972 have been built up from the close monitoring of incoming and outgoing resources during the year, which includes the £150,000 committed to the Jubilee Project.

**Principal risks and uncertainties**

Major risks have been reviewed and systems and procedures have been established to manage these risks.

**Financial and risk management objectives and policies**

Many of the income streams are driven by the number of attendees which the Trustees consider to be a significant risk given that costs are partially fixed or are incurred before the actual number of attendees are known.

To address this the Trustees closely monitor the number of recruited persons for each income stream against the budgeted number on which the forecasts were based. Additionally, the EFL set monthly recruitment targets for NCS students which are used by management to monitor the likelihood of achieving the forecast.

**Future plans**

The Trustees expect the charity to continue to generate surplus funds by way of increasing incoming resources through developing its range of products and services and increasing the number of course attendees.

The Charity has begun to explore opportunities to further develop its new sports facility at the community site of the Jubilee Sports and Social Club on Clay Wheels Lane in Hillsborough, which opened in January 2023. It is proposed to construct educational facilities on the site using some of the charity's reserves, which will increase the capacity for adults and children to attend our educational programs and courses.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its Memorandum and Articles of Association dated 16 February 2015 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The charity's Trustees are usually recruited from current officials of SWFC and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

**Organisational structure**

SWFCCP operates a functional organisational structure by appointing managers to each area of its core activities who then report to the Head of Community (HOC). The HOC makes decisions regarding the day-to-day operations and the Trustees make decisions regarding long term strategy and development.

**Decision making**

Salary increases and bonus payments are reviewed yearly by the board. Considered are personal performance, charity performance and overall sustainability of each department. Each member of staff undertakes a 6 monthly appraisal which is reviewed by the HOC and considered once a proposal for increases is submitted to the board. A matrix for remuneration is used in line with other Community Club Organisations (CCO) across the EFL network.

**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

**Induction and training of new trustees**

SWFCCP follows a safer recruitment policy when recruiting new employees and trustees. The charity ensures no job applicant is treated unfairly on any grounds including race, colour, nationality, ethnic or national origin, religion or religious beliefs, sex, or sexual orientation, marital or civil partner status, disability, or age.

**Key Management Remuneration**

The Head of Community is considered as Key Management Personnel. Salary is set by the board and reviewed every 12 months.

**Engagement with employees**

Regular staff meetings take place throughout the year where the vision of the community programme is communicated to all. Employees are encouraged to share their views/ideas on how to promote and grow the SWFCCP offer.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05053927 (England and Wales)

**Registered Charity number**  
1108538

**Registered office**  
Sheffield Wednesday Football Club  
Hillsborough  
Sheffield  
South Yorkshire  
S6 1SW

**Trustees**  
D Chansiri  
J Redgate  
T Braithwait  
J E Dean  
Mrs J Dore  
L F Dooley – appointed 26 May 2022  
Dr O P Purohit  
P M Senior  
C J Thornton – resigned 23 November 2022  
A J Wallis  
R J R Wilson  
Mrs K J Sargent  
A Wilson – appointed 1 December 2022

**Auditors**  
Roddie Taylor Robinson  
Chartered Accountants  
Statutory Auditor  
Unit 6, Acorn Business Park  
Woodseats Close  
Sheffield  
South Yorkshire  
S8 0TB

**Community Programme Manager**

The Trustees delegate the day to day management of the charity to M Brameld.

**Bankers**

Santander Corporate and Commercial Banking  
Bridle Road  
Bootle  
Mersyside  
L30 4GB

The Co-operative Bank plc  
PO Box 250  
Skelmersdale  
NW8 6WT

**Solicitors**

Muckle LLP  
32 Gallowgate  
Newcastle upon Tyne  
NE1 4BF

**Sheffield Wednesday Football Club  
Community Programme**

**Report of the Trustees  
For The Year Ended 31 August 2022**

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Sheffield Wednesday Football Club Community Programme for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 August 2023 and signed on the board's behalf by:

Dr O P Purohit- Trustee

**Report of the Independent Auditors to the Members of  
Sheffield Wednesday Football Club  
Community Programme**

**Opinion**

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme (the “charitable parent company”) and its subsidiary (the “group”) for the year ended 31 August 2022 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and of the charitable parent company's affairs as at 31 August 2022 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the Directors' Report) has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
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**Matters on which we are required to report by exception.**

In the light of the knowledge and understanding of the group and charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment in which it operates, we determined that the laws and regulations which were most significant included the Charities Act and registrations monitored by external bodies. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to the recognition of income in accordance with UK GAAP and the completeness of grant income.

Audit procedures performed by the engagement team included:

- Discussions with management to obtain an understanding of the legal and regulatory framework applicable to the charity and how it ensures compliance, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing documentation to ensure there is no evidence of non-compliance with laws and regulations;
- Discussions with management to consider the charity's status with external bodies and confirm there is no evidence of ceasing of significant partnerships;
- Reviewing minutes of Board meetings;
- Identifying and assessing the effectiveness of internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations which includes tests designed to ensure grant income is complete;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing the financial statement disclosures and testing to supporting information;
- Review of income recognition to ensure recognised in accordance with UK GAAP including inspecting contracts and service level agreements.

**Report of the Independent Auditors to the Members of  
Sheffield Wednesday Football Club  
Community Programme**

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julie Holderness (Senior Statutory Auditor)  
for and on behalf of Roddis Taylor Robinson  
Chartered Accountants  
Statutory Auditor  
Unit 6, Acorn Business Park  
Woodseats Close  
Sheffield  
South Yorkshire  
S8 0TB

29 August 2023

**Sheffield Wednesday Football Club  
Community Programme**

**Consolidated Statement of Financial Activities  
For The Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	19,577	103,002	122,579	86,185
<b>Charitable activities</b>	4				
Education		640,543	118,700	759,243	701,112
Health, Inclusion and Participation		315,022	535,436	850,458	445,006
National Citizen Service		229,454	-	229,454	301,400
Investment income	3	3,783	-	3,783	503
Other grants		<u>207,570</u>	<u>156,387</u>	<u>363,957</u>	<u>97,942</u>
<b>Total</b>		<u>1,415,949</u>	<u>913,525</u>	<u>2,329,474</u>	<u>1,632,148</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Education		587,069	153,033	740,102	615,965
Health, Inclusion and Participation		169,913	669,137	839,050	452,499
National Citizen Service		273,076	34,333	307,409	183,083
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,389</u>
<b>Total</b>		<u>1,030,058</u>	<u>856,503</u>	<u>1,886,561</u>	<u>1,252,936</u>
<b>NET INCOME</b>		385,891	57,022	442,913	379,212
Transfers between funds	19	<u>(22,581)</u>	<u>22,581</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		363,310	79,603	442,913	379,212
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>657,059</u>	<u>-</u>	<u>657,059</u>	<u>277,847</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,020,369</u>	<u>79,603</u>	<u>1,099,972</u>	<u>657,059</u>

The notes form part of these financial statements



**Sheffield Wednesday Football Club  
Community Programme**

**Consolidated Balance Sheet  
31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	-	-	-	3,360
Tangible assets	12	<u>33,598</u>	<u>-</u>	<u>33,598</u>	<u>30,559</u>
		33,598	-	33,598	33,919
<b>CURRENT ASSETS</b>					
Debtors	14	249,099	20,292	269,391	262,879
Cash at bank and in hand		<u>897,778</u>	<u>60,361</u>	<u>958,139</u>	<u>580,063</u>
		1,146,877	80,653	1,227,530	842,942
<b>CREDITORS</b>					
Amounts falling due within one year	15	<u>(129,273)</u>	<u>(1,050)</u>	<u>(130,323)</u>	<u>(173,625)</u>
<b>NET CURRENT ASSETS</b>		<u>1,017,604</u>	<u>79,603</u>	<u>1,097,207</u>	<u>669,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,051,202	79,603	1,130,805	703,236
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	<u>(30,833)</u>	<u>-</u>	<u>(30,833)</u>	<u>(46,177)</u>
<b>NET ASSETS</b>		<u>1,020,369</u>	<u>79,603</u>	<u>1,099,972</u>	<u>657,059</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,020,369	657,059
Restricted funds				<u>79,603</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>1,099,972</u>	<u>657,059</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2023 and were signed on its behalf by:

Dr O P Purohit- Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club  
Community Programme**

**Company Balance Sheet  
31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	-	-	-	3,360
Tangible assets	12	33,598	-	33,598	30,559
Investments	13	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
		33,599	-	33,599	33,919
<b>CURRENT ASSETS</b>					
Debtors	14	249,099	-	249,099	262,879
Cash at bank and in hand		<u>897,778</u>	<u>25,216</u>	<u>922,994</u>	<u>580,063</u>
		1,146,877	25,216	1,172,093	842,942
<b>CREDITORS</b>					
Amounts falling due within one year	15	<u>(129,274)</u>	<u>-</u>	<u>(129,274)</u>	<u>(173,625)</u>
<b>NET CURRENT ASSETS</b>		<u>1,017,603</u>	<u>25,216</u>	<u>1,045,819</u>	<u>669,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,051,202	25,216	1,076,418	703,236
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	<u>(30,833)</u>	<u>-</u>	<u>(30,833)</u>	<u>(46,177)</u>
<b>NET ASSETS</b>		<u>1,020,369</u>	<u>25,216</u>	<u>1,045,585</u>	<u>657,059</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,020,369	657,059
Restricted funds				<u>25,216</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>1,045,585</u>	<u>657,059</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2023 and were signed on its behalf by:

Dr O P Purohit - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club  
Community Programme**

**Consolidated Cash Flow Statement  
For The Year Ended 31 August 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	401,778	146,050
Interest paid		<u>(956)</u>	<u>(1,389)</u>
Net cash provided by operating activities		<u>400,822</u>	<u>144,661</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(17,362)	(5,009)
Sale of tangible fixed assets		-	1,586
Interest received		<u>3,783</u>	<u>503</u>
Net cash used in investing activities		<u>(13,579)</u>	<u>(2,920)</u>
 <b>Cash flows from financing activities</b>			
New loans in year		-	50,000
Loan repayments in year		<u>(9,167)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(9,167)</u>	<u>50,000</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		378,076	191,741
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>580,063</u>	<u>388,322</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>958,139</u>	<u>580,063</u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Cash Flow Statement  
For The Year Ended 31 August 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	442,913	379,212
<b>Adjustments for:</b>		
Depreciation charges	17,683	22,668
Profit on disposal of fixed assets	-	(1,005)
Interest received	(3,783)	(503)
Interest paid	956	1,389
Increase in debtors	(6,512)	(183,800)
Decrease in creditors	<u>(49,479)</u>	<u>(71,911)</u>
<b>Net cash provided by operations</b>	<u><u>401,778</u></u>	<u><u>146,050</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.21 £	Cash flow £	At 31.8.22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>580,063</u>	<u>378,076</u>	<u>958,139</u>
	<u>580,063</u>	<u>378,076</u>	<u>958,139</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(40,000)</u>	<u>9,167</u>	<u>(30,833)</u>
	<u>(50,000)</u>	<u>9,167</u>	<u>(40,833)</u>
<b>Total</b>	<u><u>530,063</u></u>	<u><u>387,243</u></u>	<u><u>917,306</u></u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements  
For The Year Ended 31 August 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Consolidated financial statements of the charitable company, which is a public benefit entity under FRS 102, and its subsidiary have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 9. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The presentation of the financial statements including the SOFA has been amended compared with the previous year in order to show a more detailed analysis of the income and expenditure within the main charitable activities.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The amount of income received for specific purposes but not expended in the period is shown in the relevant funds on the Balance sheet. Where income is received and relates to a period other than the accounting period, it is deferred and included within creditors as deferred income.

Where the charity is entitled to grants which have not yet been received, the income is accrued and is included within trade debtors.

Revenue grants included within other income are grants which are not related to a specific activity.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**Allocation and apportionment of costs**

The charity reports information separately under three departments which it considers its charitable activities. Support costs have been allocated to specific activities if directly related or allocated on a reasonable basis.

Staff costs directly related to a particular department are included in direct costs within Charitable activities costs whereas staff costs relating to the management and administration of the charity are included in support costs.

**Intangible fixed assets and amortisation**

Intangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**1. ACCOUNTING POLICIES - continued**

**Intangible fixed assets and amortisation**

Amortisation is provided on all intangible assets at rates calculated to write off the cost on a straight line basis and their expected useful economic lives as follows:

Website costs over 5 years straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Alterations to tenanted property	- 15% straight line and 10% straight line
Office equipment	- 33% straight line and 20% straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods and facilities**

Donated goods and facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**Operating leases**

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Gifts	3	-
Donations	19,577	10,516
Donated services and facilities	<u>102,999</u>	<u>75,669</u>
	<u>122,579</u>	<u>86,185</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>3,783</u>	<u>503</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

				2022	2021
	Education £	Health, Inclusion and Participation £	National Citizen Service £	Total activities £	Total activities £
BTEC Delivery	468,305	-	-	468,305	455,475
Foundation Degree	67,375	-	-	67,375	43,750
Other educational and skills	47,333	-	-	47,333	91,898
Employment and training	57,530	-	-	57,530	52,897
Premier League funded projects	-	183,178	-	183,178	164,783
Youth work	-	-	229,454	229,454	392,556
Community engagement	-	663,411	-	663,411	172,914
Other charitable income	-	1,369	-	1,369	10,789
Kickstart scheme	118,700	-	-	118,700	57,092
Sponsorship	-	2,500	-	2,500	5,364
	<u>759,243</u>	<u>850,458</u>	<u>229,454</u>	<u>1,839,155</u>	<u>1,447,518</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Education	515,147	224,955	740,102
Health, Inclusion and Participation	651,961	187,089	839,050
National Citizen Service	<u>180,979</u>	<u>126,430</u>	<u>307,409</u>
	<u>1,348,087</u>	<u>538,474</u>	<u>1,886,561</u>

**6. SUPPORT COSTS**

	Other overheads £	Staff costs £	Governance costs £	Totals £
Education	180,628	41,595	2,732	224,955
Health, Inclusion and Participation	137,552	41,339	8,198	187,089
National Citizen Service	<u>82,469</u>	<u>41,229</u>	<u>2,732</u>	<u>126,430</u>
	<u>400,649</u>	<u>124,163</u>	<u>13,662</u>	<u>538,474</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	5,295	5,040
Auditors' remuneration for non-audit work	8,367	6,311
Depreciation - owned assets	14,323	16,188
Surplus on disposal of fixed assets	-	(1,005)
Website costs amortisation	3,360	6,480
Operating leases	<u>45,184</u>	<u>52,643</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**9. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	1,021,737	770,889
Social security costs	73,132	52,212
Other pension costs	<u>54,324</u>	<u>44,886</u>
	<u>1,149,193</u>	<u>867,987</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	65	44
Management and administration	<u>4</u>	<u>3</u>
	<u>69</u>	<u>47</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>1</u>

**Key management remuneration**

The total remuneration and benefits to key management personnel in the year amounted to £65,950 (2021 £68,340).

**Pensions and other post-retirement benefits**

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £54,324 (2021 £44,886). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.



**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,937	76,248	86,185
<b>Charitable activities</b>			
Education	-	701,112	701,112
Health, Inclusion and Participation	196,808	248,198	445,006
National Citizen Service	301,400	-	301,400
Investment income	503	-	503
Other income	<u>18,422</u>	<u>79,520</u>	<u>97,942</u>
<b>Total</b>	<u>527,070</u>	<u>1,105,078</u>	<u>1,632,148</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education	-	615,965	615,965
Health, Inclusion and Participation	158,876	293,623	452,499
National Citizen Service	157,860	25,223	183,083
Other	<u>1,389</u>	<u>-</u>	<u>1,389</u>
<b>Total</b>	<u>318,125</u>	<u>934,811</u>	<u>1,252,936</u>
<b>NET INCOME</b>	208,945	170,267	379,212
Transfers between funds	<u>170,267</u>	<u>(170,267)</u>	<u>-</u>
<b>Net movement in funds</b>	379,212	-	379,212
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>277,847</u>	<u>-</u>	<u>277,847</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>657,059</u></u>	<u><u>-</u></u>	<u><u>657,059</u></u>

**11. INTANGIBLE FIXED ASSETS**

<b>Group and Company</b>	<b>Website costs £</b>
<b>COST</b>	
At 1 September 2021 and 31 August 2022	<u>32,400</u>
<b>AMORTISATION</b>	
At 1 September 2021	29,040
Charge for year	<u>3,360</u>
At 31 August 2022	<u>32,400</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u><u>-</u></u>
At 31 August 2021	<u><u>3,360</u></u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**12. TANGIBLE FIXED ASSETS**

<b>Group and Company</b>	Alterations to tenanted property £	Office equipment £	Totals £
<b>COST</b>			
At 1 September 2021	72,638	77,659	150,297
Additions	<u>-</u>	<u>17,362</u>	<u>17,362</u>
At 31 August 2022	<u>72,638</u>	<u>95,021</u>	<u>167,659</u>
<b>DEPRECIATION</b>			
At 1 September 2021	48,473	71,265	119,738
Charge for year	<u>9,578</u>	<u>4,745</u>	<u>14,323</u>
At 31 August 2022	<u>58,051</u>	<u>76,010</u>	<u>134,061</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>14,587</u>	<u>19,011</u>	<u>33,598</u>
At 31 August 2021	<u>24,165</u>	<u>6,394</u>	<u>30,559</u>

**13. FIXED ASSET INVESTMENTS**

<b>Company</b>	Shares in group undertakings £
<b>COST</b>	
At 1 September 2021	-
Addition	<u>1</u>
31 August 2022	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>1</u>
At 31 August 2021	<u>-</u>

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

**Subsidiaries**

**SWFC Community Programme Holdings Limited**

Registered office: England

Nature of business: Development and operation of a sports facility

Class of shares:	% holding
Ordinary	100.00

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	175,550	147,368	175,550	147,368
Amounts owed by group undertakings	-	-	12,451	-
Other debtors	28,518	55,708	24,836	55,708
Prepayments and accrued income	<u>65,323</u>	<u>59,803</u>	<u>36,262</u>	<u>59,803</u>
	<u>269,391</u>	<u>262,879</u>	<u>249,099</u>	<u>262,879</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts (see note 17)	10,000	10,000	10,000	10,000
Trade creditors	73,737	75,843	73,737	75,843
Deferred income	11,352	39,496	11,352	39,496
Accrued expenses	<u>35,234</u>	<u>48,286</u>	<u>34,185</u>	<u>48,286</u>
	<u>130,323</u>	<u>173,625</u>	<u>129,274</u>	<u>173,625</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2022	2021	2022	2021
	£	£	£	£
Bank loans (see note 17)	30,833	40,000	30,833	40,000
Deferred income	<u>-</u>	<u>6,177</u>	<u>-</u>	<u>6,177</u>
	<u>30,833</u>	<u>46,177</u>	<u>30,833</u>	<u>46,177</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	<b>Group</b>		<b>Company</b>	
	2022	2021	2022	2021
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:				
Bank loans.	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:				
Bank loans.	<u>20,833</u>	<u>30,000</u>	<u>20,833</u>	<u>30,000</u>

**Sheffield Wednesday Football Club  
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**Notes to the Consolidated Financial Statements - continued  
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**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	16,398	34,754
Between one and five years	<u>19,327</u>	<u>15,000</u>
	<u>35,725</u>	<u>49,754</u>

**19. MOVEMENT IN FUNDS**

**Group**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	507,059	385,891	(22,581)	1,020,369
<b>Restricted funds</b>				
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
Jubilee Project	<u>-</u>	<u>54,387</u>	<u>-</u>	<u>54,387</u>
	<u>-</u>	<u>57,022</u>	<u>22,581</u>	<u>79,603</u>
<b>TOTAL FUNDS</b>	<u>657,059</u>	<u>442,913</u>	<u>-</u>	<u>1,099,972</u>

Unrestricted funds include £150,000 of designated funds in respect of the Jubilee Project.

**Sheffield Wednesday Football Club  
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**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**19. MOVEMENT IN FUNDS - continued**

**Company**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	657,059	385,891	(22,581)	1,020,369
<b>Restricted funds</b>				
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
	-	2,635	22,581	25,216
<b>TOTAL FUNDS</b>	<u>657,059</u>	<u>388,526</u>	<u>-</u>	<u>1,045,585</u>

Net movement in funds, included in the above are as follows:

**Group**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,415,949	(1,030,058)	385,891
<b>Restricted funds</b>			
Education	34,334	(34,334)	-
Other Health, Inclusion and Participation Funds	174,961	(174,990)	(29)
National Citizen Service	34,334	(34,334)	-
Kick Start Programme	118,700	(118,700)	-
Youth Endowment Fund	85,144	(74,583)	10,561
Holiday and Food Programme	199,899	(209,372)	(9,473)
Premier League Kicks	142,928	(135,142)	7,786
Primary Stars Fund	40,000	(53,079)	(13,079)
Active Through Football Fund	25,225	(18,356)	6,869
Jubilee Project	58,000	(3,613)	54,387
	<u>913,525</u>	<u>(856,503)</u>	<u>57,022</u>
<b>TOTAL FUNDS</b>	<u>2,329,474</u>	<u>(1,886,561)</u>	<u>442,913</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

**Group and Company**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	277,847	208,945	170,267	657,059
<b>Restricted funds</b>				
Restricted funds	-	170,267	(170,267)	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>277,847</u>	<u>379,212</u>	<u>-</u>	<u>657,059</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	527,070	(318,125)	208,945
<b>Restricted funds</b>			
Restricted funds	1,105,078	(934,811)	170,267
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,632,148</u>	<u>(1,252,936)</u>	<u>379,212</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	277,847	594,836	147,686	1,020,369
<b>Restricted funds</b>				
Restricted funds	-	170,267	(170,267)	-
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
Jubilee Project	-	54,387	-	54,387
	-	227,289	(147,686)	79,603
<b>TOTAL FUNDS</b>	<u>277,847</u>	<u>822,125</u>	<u>-</u>	<u>1,099,972</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,943,019	(1,348,183)	594,836
<b>Restricted funds</b>			
Restricted funds	1,105,078	(934,811)	170,267
Education	34,334	(34,334)	-
Other Health, Inclusion and Participation Funds	174,961	(174,990)	(29)
National Citizen Service	34,334	(34,334)	-
Kick Start Programme	118,700	(118,700)	-
Youth Endowment Fund	85,144	(74,583)	10,561
Holiday and Food Programme	199,899	(209,372)	(9,473)
Premier League Kicks	142,928	(135,142)	7,786
Primary Stars Fund	40,000	(53,079)	(13,079)
Active Through Football Fund	25,225	(18,356)	6,869
Jubilee Project	58,000	(3,613)	54,387
	2,018,603	(1,791,314)	227,289
<b>TOTAL FUNDS</b>	<u>3,961,622</u>	<u>(3,139,497)</u>	<u>822,125</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**19. MOVEMENT IN FUNDS - continued**

**Purpose of Restricted Funds**

**Kick Start Programme**

The programme is funded by the English Football League ("EFL") and provides a platform for people between the ages of 16 and 24 to pursue funded career opportunities.

**Youth Endowment Fund**

The National Lottery and Co-op have come together to launch the Peer Action Collective ("PAC"), which gives 10- to 25-year-olds a voice and chance to make their communities safer. The Youth Endowment Fund was established with funding from PAC to implement the objectives of the fund.

**Holiday and Food Programme**

This is a government funded scheme to provide activities and food during school holidays to children who qualify for free school meals.

**Premier League Kicks**

Premier League Kicks is fund by the Premier League to support and encourage teenagers in areas of high anti-social behaviour.

**Primary Stars**

The fund is funded by the Premier League and was established to provide free lunch club places to children aged 5 to 11 years old in schools in deprived areas.

**Active Through Football Fund**

Funded by the National Lottery, Active Through Football is a Sport England initiative to increase activity levels and create sustained behaviour change. The project is based predominately on activating key settings through the delivery of recreational and informal small-sided football activity and developed through community engagement.

**Jubilee Project**

The Jubilee project will provide state of the art training and playing facilities for local youngsters. The project involves upgrading existing dressing rooms and installation of a full size 3g pitch with lighting at the acquired site.



**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**20. OTHER FINANCIAL COMMITMENTS**

Total financial commitments, other than lease commitments, which are not included in the balance sheet amount to £821,112 and relate to the development of the sports facility at the community site of the Jubilee Sports & Social Club on Clay Wheels Lane in Hillsborough.

**21. RELATED PARTY DISCLOSURES**

**Sheffield Wednesday Football Club Limited**

Sheffield Wednesday Football Club Limited is controlled by Mr D Chansiri who is a director of Sheffield Wednesday Football Club Community Programme.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme amounting to £1,157,314 (2021 £839,096) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited charged goods and services to the Community Programme amounting to £73,690 (2021 £83,591).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 August 2022 is £102,812 (2021 £75,669). These donated goods and services have been included in these accounts as incoming resources.

At the year end a balance of £25,508 was owed to Sheffield Wednesday Football Club Limited (2021 £42,134).

The nature and amounts of these donated services were as follows;

	2022 £	2021 £
Season and matchday tickets	62,918	31,600
Promotion and sponsorship	8,488	8,469
IT support	10,533	24,035
Other	20,873	11,565
	<hr/> 102,812	<hr/> 75,669
	<hr/> <hr/>	<hr/> <hr/>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Financial Statements - continued  
For The Year Ended 31 August 2022**

**22. POST BALANCE SHEET EVENTS**

After the year end the group completed the development of the sports facility at the community site of the Jubilee Sports & Social Club on Clay Wheels Lane in Hillsborough which will provide state of the art training/playing facilities for local youngsters. The facility was handed over on completion in December 2022 at a total cost of £963,146 which was funded by securing a grant of £671,292 from the Premier League, The Football Foundation, and the Government's Football Foundation and securing further funding from local and international software company WANDisco, Sheffield City Council, the EFL Trust and group funds. The facility has improved the parent Charity's ability to assist in the education and social welfare of both adults and children within Sheffield and the surrounding areas whilst engaging itself with local grass root football teams and other sporting groups.