

Report of the Trustees and
Financial Statements For The Year Ended 31 August 2021
for
Sheffield Wednesday Football Club
Community Programme
(A Company Limited by Guarantee)

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

**Sheffield Wednesday Football Club
Community Programme**

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For The Year Ended 31 August 2021**

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**Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)**

**Report of the Trustees
For The Year Ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are to support education, health and inclusion of both adults and children within the Sheffield City Region, using the game of football and other ancillary sporting activities as an educational tool.

The main aim during the year was to encourage more people, especially children to engage with the charity's programme. The charity further aimed to promote closer links between Sheffield Wednesday Football Club (SWFC) and the local community, to utilise the Club's facilities for improvement in and education, health and inclusion.

Significant activities

Community Involvement:

The number of young people and families we reach is over 120,000 and the range of activities provided has also expanded, creating one of the most wide-ranging community programmes not only in football, but throughout sport, health, and education. The city partnerships have increased due to the success of the programmes we deliver across Sheffield including working with key partners SOAR, ZEST and Sheffield City Council. During lockdown restrictions, the charity supported food banks, homeless projects, people in isolation and local fundraising efforts across the City.

Community Programme:

The Sheffield Wednesday Football Club Community Programme (SWFCCP) is the SWFC's charitable arm, established to support the development of cohesive communities within Sheffield and increase engagement, training provision, employability opportunities and support amongst its residents working across four English Football League (EFL) key themes:

- Participation
- Inclusion
- Health and Well-being
- Education

We endeavour to encourage confidence, active lifestyles, and participation in sport & education regardless of age, gender, ethnicity and disability.

SWFCCP enjoys major success in connecting the local community with SWFC and is widely recognised as an exciting market leader. We operate under five key aims and objectives:

- Raising educational achievement
- Creating pathways to employment
- Building healthier lifestyles
- Bringing communities together
- Reducing crime and anti-social behaviour

Partnerships are the key to the programme creating sustainability, with associates on board from Sheffield College, NCFE, Skills Funding Agency, Sheffield City Council, NCS Trust, EFL and Premier League (PL).

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Education Programme:

Based on the academic year 2020/2021

- Alternative Provision programme - Sport Studies x 10 students
- NCFE Level 2 Certificate/ Diploma in Sport
 - 39 enrolled, 37 retained
 - 100% pass rate
- BTEC Level 3 90 Credit/ Diploma/ Extended Diploma in Sport
 - 101 enrolled, 97 retained
 - 98% pass rate
- Foundation Degree in community football coaching and development
 - 21 enrolled, 19 retained.
 - 95% Pass rate
- Employability - 19-24/25+ year old Traineeships + Training Ground Project funded through DWP/EFL Trust
 - 36 students enrolled, 33 retained
 - 100% vocational qualification pass rate, 86% into positive destinations, 60% passed English, 60% passed maths
 - Kickstart
 - 19 enrolled on programme
 - 89% retained on programme

SWFCCP provides local people with routes into various education, employment and training opportunities which are individually tailored to suit their learning needs. The programmes delivered by the charity aim to improve the motivation, confidence, and self-esteem of people on the courses and help to create life-changing opportunities as they are supported in improving their employability prospects.

We work in partnership with the Sheffield City Council our local authority on our Alternative Provision programme. This programme is for learners who are disengaged with mainstream education, for one reason or another. The wide range of disengaging factors span from learning difficulties to behavioural issues, all learners have the ambition of reintegrating into education. We offer vocational qualifications plus additional numeracy and literacy skills whilst using the power of sport to try and re-engage these young people back in to mainstream education. Pathways are in place for students to attend post 16 provision at SWFCCP at the end of year 11.

Our post 16 Education Provision delivers Study Programmes that include NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Extended Diploma in Sport (Development, Coaching and Fitness). Learners are taught by fully qualified teachers from the charity and re-sit functional skills or GCSE English and Maths if they have not achieved a GCSE grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11 a side football programme, representing the college in the EFL Community Alliance league or Sheffield and Hallamshire Flexi-League. Learners successfully undertook additional coaching qualifications boosting their employability prospects and contributing to learner satisfaction.

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment. All learners have clear pathways through the courses, with progression to Higher Education provision.

We offer a Foundation Degree in Community Football Coaching and Development in partnership with the EFL Trust and the University of South Wales, with a top up to a BSc (Hons) Football Coaching Development and Administration degree. We have a 100% success rate of employment for students that have completed the full BSc (Hons) degree.

Again, in partnership with the EFL Trust, we deliver adult education traineeship programmes for learners aged 19-24 & 25+. The programme is designed to upskill learners to make them more employable. Learners studied various vocational qualifications such as Level 1 in Customer Service, Level 1 in Mental Health Awareness, Level 1 Health and Safety, Level 2 Food Safety, Level 2 NVQ Spectator Safety, and digital skills for pre-employability. Alongside vocational qualifications, learners will focus on further core areas such as work preparation training including CV writing and interview preparation, functional skills in English and Maths up to level 2 and a work placement for 12 weeks.

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National Citizen Scheme:

Numbers and targets

488 young people have completed the NCS Programme over the last year. Turn up against recruitment has been strong with low attrition.

Partnership Schools

We deliver in the following designated schools and colleges:

- Chaucer School
- Ecclesfield School
- Hillsborough College
- Stocksbridge High School
- Tapton School
- Sheffield Girls High School
- Bradfield School
- Forge Valley
- Kind Edwards VII Comprehensive
- Parkwood E-Act Academy
- Yewlands
- Bethany School
- SWFCCP Education

Successes

We are the second-largest delivery partner in Sheffield, leading the way with our Changemakers delivery in the region and paving the way as a 'go to' provider within South Yorkshire across the NCS network.

Within the last 12 months our NCS graduates have delivered 11,640 hours of Social Action in the local community, supporting a range of local charities, and raising awareness for charities with personal meaning including Sheffield Children's Hospital, Sparkle, PACT, Baby Basics, City HEARTS, Sands and Community Integrated care where SWFCCP received a special recognition award.

Venues

We have utilised the following venues across Sheffield for the deliverer of different programme phases:

Hillsborough College
Hillsborough Arena
Hillsborough Stadium
Foundry Climbing Centre
SWFC Education Hub
Bawtry Paintballing
Chaucer School

Participation:

Mini Owls:

The Mini Owls session takes place at SWFC Training Ground. These are fun-based learning programmes for three- to twelve-year-olds to encourage all aspects of balance and co-ordination, with both mental and physical development. Over 70 children per week attend each session. Lower numbers were due to COVID restrictions imposed at various locations.

Holiday Programmes:

Soccer Camps are delivered at a wide range of venues across Sheffield. SWFCCP Holiday Programmes are run by FA qualified community coaches and is a fantastic way for children to spend the school holidays.

SWFCCP were successful in delivering various camps as part of the Holiday Activities & Food programme (HAF), engaging over 100 young people in multi-sports activity and providing healthy meals for children on free school meals over the summer holidays.

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Development Centres:

This is one of SWFCCP's most high-profile schemes. We run several development centres, which include an Advanced Training Syllabus where sessions are planned in partnership with the SWFC Academy. This gives the chance for participants to potentially progress to the Academy which in turn could lead to a professional career in football. Through the academy, community coaches will recommend young players who show potential, which may lead to an opportunity of a trial with SWFC.

School Programmes - Curriculum Coaching/Breakfast Clubs/Lunch Clubs/After School Provision:

SWFCCP delivers across all schools at various times. Though predominantly football-based, the sessions also offer dance, gymnastics and basketball training and are run by qualified community coaches. The sessions encourage extra curriculum participation with an emphasis on children's agility, balance, and co-ordination, in addition to their social interaction and well-being.

Inclusion Programme:

SWFCCP's Inclusion department is comprised of several strands of work which have developed in size and reach across the reporting period. This includes the youth work diversionary activity, targeted anti-violence mentoring, women and girls' provision, targeted BAMER women's fitness, youth peer research, COVID-19 response, and prison education programmes.

The community programme has partnered with Premier League Charitable Fund (PLCF), South Yorkshire Violence Reduction Unit (SYVRU), South Yorkshire Community Foundation (SYCF), Sheffield City Council, Police and Crime Commissioner (SYPC), Sport England, Youth Endowment Fund (YEF), UK Youth, I Will and Twinning Project. Development into strengthening these partnerships have led to an increase in SWFCCP's reputation locally and nationally.

The inclusion team engaged with over 1000 young people during the year, between the ages of 8 -18. The purpose of the Premier League Kicks (PL Kicks) initiative through SWFCCP, is to provide safe activities for young people in Sheffield. Our overall aims are to reduce the rates of anti-social behaviour, promote community cohesion, educate young people, and raise aspirations. By engaging young people in constructive activities, including a wide variety of sports, coaching, music, and educational and personal development sessions. Across the year, match funding was sourced to increase the capacity and reach of the project, which included funding from SYVRU through the YOYO Sport initiative, Sheffield Council Safer Communities Partnership, Sheffield Council Community Fund, and I Will Fund. Also, in reaction to COVID-19 funding was secured through the COVID response grant to engage all PL Kicks participants around the current safety measures that were in place and support the uptake of vaccinations.

The inclusion department has seen developments in its youth violence mentoring programme funded by the Premier League Charitable Fund, providing one-to-one and group mentoring for young people at risk of violence and criminal exploitation. Referral pathways through Sheffield City Council, schools and social care led to further investment from SYVRU, allowing for an increase in capacity to support more young people. The projects capacity was then doubled through funding provided by SYPC's Proceeds of Crime Fund, which increased our engagement figure to 40 young people.

Within this period the inclusion department received investment from Sport England This Girl Can, which led to a programme situated in the Fir Vale community, working in partnership with Fir Vale Community Hub. Across the week, 4 activity sessions were provided for over 100 BAMER women. Furthermore, female engagement through the PL Kicks Project increased to 220 young people, as well as engagement through our girl's development centre offering a structured training pathway for young girls who wanted to develop in football and healthy lifestyles.

In July 2021 the inclusion department prepared to launch their partnership with English Football League Trust (EFLT) and YEF to deliver the Peer Action Collective project. The project is nationally recognised and aims to recruit 6 peer researchers who will engage in a youth research project around youth violence and empower other young people to create change.

Disability Programme:

The Disability Programme aims to improve the quality of life for disabled people by developing the physical fitness of both male and female participants from all age categories. With Sheffield and Hallamshire County FA as one of our key partners, we increased participation in all areas of our programme and push to develop players to a competitive standard which will create more opportunities for elite performers to excel.

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Through Every Player Counts Programme, SWFCCP have engaged with over 200 children, young people, and adults with SEND. Delivering a variety of sessions within schools, college and community settings, engaging participants in inclusive physical activity. Focus is on providing open-access provision that is accessible to all, to support people to stay active, meet new people and develop a passion for sport and physical activity.

Further to this, SWFCCP continues to help people break down barriers by offering volunteer opportunities and qualifications. Opportunities are provided to develop leadership and coaching experiences to create positive role models for the programme.

Health & Well-being:

SWFCCP Health department's flagship project is the EFL Trust Fit Owls programme, which is funded by EFLT and Wembley National Stadium trust and is a 12-week community-based intervention offering sustainable healthy lifestyle advice and tips to help people aged 35-65 years old to reduce weight.

Using Hillsborough Stadium as a setting for the weight management and health improvement, the programmes use men's and women's loyalty to their football team to encourage them to get active. Participants are 'trained' by club community health coaches for 10 or 12 weeks at their team's home stadium. They receive a modern, science-led program, of how to eat more healthily and become more active.

Across 2020 - 2021 we have engaged with over 60 people through the programme and throughout the course participants focussed on different topics in each session to increase their understanding of the fundamentals of staying healthy. In turn this understanding benefits them when it comes to the physical/exercise part of the programme.

Additionally, the health department delivered on the SWFCCP Fit Club and walking football. Both areas are a great exit pathway for individuals who want to sustain activity with the programme and want to continue their health journey. SWFCCP has a full timetable of activities that people can attend for a monthly fee.

Statement on social responsibility charity policy

The charity supported various other charities throughout the year. A snapshot of this policy includes the following beneficiaries:

Bluebell Wood Children's Hospice
The Children's Hospital Charity, Sheffield
Weston Park Hospital Cancer Charity
St Luke's Hospice
S6 Foodbank
Royal Society for the Blind
Hallam FM Cash for Kids
Roundabout
Cathedral Archers Project
Sense
Sheffield Mencap
Create a Dream Foundation
Yorkshire Ambulance Service
Saffron
AGE UK
Community Grocery Foundation
PACT
CIC

SWFC through SWFCCP provide match tickets and signed memorabilia for numerous charitable organisations, local schools, and youth organisations. In addition, we work closely with several homeless charities, while the NCS (National Citizen Service) programme works with several charities to raise both their profile and much-needed funds through the social action programmes.

Report of the Trustees
For The Year Ended 31 August 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

In the reporting period, many challenges around delivery of the services were met head on. Covid caused major disruption to various elements of the programme. However, staff adapted sessions/lessons to beat the restrictions and develop more online content.

Fundraising activities

During the pandemic, the Community Programme committed staff to help support other charities within the community, including supporting the S6 Foodbank to pack and distribute food into the local area; setting up a drop off zone at the stadium plus delivering food hampers at Xmas to the members of the Wise Old Owls. In addition to this, a fundraising page was set up on the SWFC website to allow supporters and players/employees to donate to five local charities. Just over £25,000 was pledged and each charity received £5,000.

Key performance indicators

Trustees consider an increase in participation numbers and funding for each programme as key KPI's. Year on year, the programme continues to deliver high level activity across the city.

Financial review

Financial position and performance

The Trustees are pleased with the financial results for this financial year. SWFCCP experienced a stronger financial performance despite the effects of the pandemic.

The information set out in note 4 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 5 to these accounts was incurred in progressing the charity's objectives in delivering its programme of projects and courses.

Principal funding sources

Funding is received from various sources. The main funders are the Premier League, EFL Trust, Sheffield City Council and Sheffield College.

Reserves policy

The overall fund balance on 31 August 2021 has increased over the past year by £379,212 to £657,059. The overall fund consists of £657,059 of unrestricted funds.

The Trustees have committed up to £150,000 from the unrestricted reserves towards the Jubilee facility as noted in Future plans.

The Trustees have set a reserves policy which requires:

- SWFCCP to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least six months annual resources expended;
- Reserves will then be maintained at a level which ensures that:
 - SWFCCP core activity can continue during a period of unforeseen difficulty
 - the charity can meet contractual liabilities should the organisation have to close
 - the charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest;
 - a proportion of reserves will be maintained in a readily realisable form.

When considering the required level of resources for SWFCCP, the following factors have been considered:

- Risks associated with each stream of income and expenditure being difference from that budgeted;
- Planned activity level;
- Organisation's commitments.

The Trustees consider the reserves policy in the current year to be a success, unrestricted reserves of £657,059 have been built up from the close monitoring of incoming and outgoing resources during the year.

**Report of the Trustees
For The Year Ended 31 August 2021**

STRATEGIC REPORT

Financial review

Going concern and COVID-19 response

During the first lockdown period (March to July 2020), all community activity ceased apart from the online learning for our education students. The shutdown created some instability across the charity which resulted in most staff put on the government furlough scheme. In this financial year, staff began to deliver more face-to-face activities and projects began to open back up again. However, problems with staff shortages due to positive covid tests, hindered the community programme for long period of times.

Principal risks and uncertainties

Major risks have been reviewed and systems and procedures have been established to manage these risks.

Financial and risk management objectives and policies

Many of the income streams are driven by the number of attendees which the Trustees consider to be a significant risk given that costs are partially fixed or are incurred before the actual number of attendees are known.

To address this the Trustees closely monitor the number of recruited persons for each income stream against the budgeted number on which the forecasts were based. Additionally, the EFL set monthly recruitment targets for NCS students which are used by management to monitor the likelihood of achieving the forecast.

Future plans

The Trustees expect the charity to continue to generate surplus funds by way of increasing incoming resources through developing its range of products and services and increasing the number of course attendees.

The Charity began to explore opportunities to develop its own facility at the Jubilee Sportsground during the reporting period. If realised, this will enhance opportunities for local adults and children.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association dated 24 February 2004 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity's Trustees are usually recruited from current officials of SWFC and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

Organisational structure

SWFCCP operates a functional organisational structure by appointing managers to each area of its core activities who then report to the Head of Community (HOC). The HOC makes decisions regarding the day-to-day operations and the Trustees make decisions regarding long term strategy and development.

Decision making

Salary increases and bonus payments are reviewed yearly by the board. Considered are personal performance, charity performance and overall sustainability of each department. Each member of staff undertakes a 6 monthly appraisal which is reviewed by the HOC and considered once a proposal for increases is submitted to the board. A matrix for remuneration is used in line with other Community Club Organisations (CCO) across the EFL network.

Induction and training of new trustees

SWFCCP follows a safer recruitment policy when recruiting new employees & trustees. The charity ensures no job applicant is treated unfairly on any grounds including race, colour, nationality, ethnic or national origin, religion or religious beliefs, sex, or sexual orientation, marital or civil partner status, disability, or age.

Key Management Remuneration

The Head of Community is considered as Key Management Personnel. Salary is set by the board and reviewed every 12 months.

**Sheffield Wednesday Football Club
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**Report of the Trustees
For The Year Ended 31 August 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Engagement with employees

Regular staff meetings take place throughout the year where the vision of the community programme is communicated to all. Employees are encouraged to share their views/ideas on how to promote and grow the SWFCCP offer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05053927 (England and Wales)

Registered Charity number

1108538

Registered office

Sheffield Wednesday Football Club
Hillsborough
Sheffield
South Yorkshire
S6 1SW

Trustees

D Chansiri
J Redgate
T Braithwait
J E Dean
Mrs J Dore (appointed 9.12.21)
Dr O P Purohit
J Roddison (resigned 13.11.20)
P M Senior
C J Thornton
A J Wallis
R J R Wilson
Mrs K J Sargent (appointed 24.2.22)

Auditors

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Community Programme Manager

The Trustees delegate the day to day management of the charity to M Brameld.

**Sheffield Wednesday Football Club
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**Report of the Trustees
For The Year Ended 31 August 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Santander Corporate and Commercial Banking
Bridle Road
Bootle
Mersyside
L30 4GB

The Co-operative Bank plc
PO Box 250
Skelmersdale
NW8 6WT

Solicitors

Muckle LLP
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sheffield Wednesday Football Club Community Programme for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 June 2022 and signed on the board's behalf by:

R J R Wilson - Trustee

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
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Opinion

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment in which it operates, we determined that the laws and regulations which were most significant included the Charities Act and registrations monitored by external bodies. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to the recognition of income in accordance with UK GAAP and the completeness of grant income.

Audit procedures performed by the engagement team included:

- Discussions with management to obtain an understanding of the legal and regulatory framework applicable to the charity and how it ensures compliance, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing documentation to ensure there is no evidence of non-compliance with laws and regulations;
- Discussions with management to consider the charity's status with external bodies and confirm there is no evidence of ceasing of significant partnerships;
- Reviewing minutes of Board meetings;
- Identifying and assessing the effectiveness of internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations which includes tests designed to ensure grant income is complete;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing the financial statement disclosures and testing to supporting information;
- Review of income recognition to ensure recognised in accordance with UK GAAP including inspecting contracts and service level agreements.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

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Community Programme**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julie Holderness (Senior Statutory Auditor)
for and on behalf of Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

30 June 2022

**Sheffield Wednesday Football Club
Community Programme**

**Statement of Financial Activities
For The Year Ended 31 August 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,937	76,248	86,185	132,958
Charitable activities	4				
Education		-	701,112	701,112	625,044
Health, Inclusion and Participation		196,808	248,198	445,006	399,973
National Citizen Service		301,400	-	301,400	311,281
Investment income	3	503	-	503	181
Other income		18,422	79,520	97,942	198,568
Total		<u>527,070</u>	<u>1,105,078</u>	<u>1,632,148</u>	<u>1,668,005</u>
EXPENDITURE ON					
Charitable activities	5				
Education		-	615,965	615,965	641,186
Health, Inclusion and Participation		158,876	293,623	452,499	542,752
National Citizen Service		157,860	25,223	183,083	262,844
Other		1,389	-	1,389	-
Total		<u>318,125</u>	<u>934,811</u>	<u>1,252,936</u>	<u>1,446,782</u>
NET INCOME		<u>208,945</u>	<u>170,267</u>	<u>379,212</u>	<u>221,223</u>
Transfers between funds	18	<u>170,267</u>	<u>(170,267)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>379,212</u>	<u>-</u>	<u>379,212</u>	<u>221,223</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>277,847</u>	<u>-</u>	<u>277,847</u>	<u>56,624</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>657,059</u></u>	<u><u>-</u></u>	<u><u>657,059</u></u>	<u><u>277,847</u></u>

The notes form part of these financial statements

Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)

Balance Sheet
31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	11	3,360	-	3,360	9,840
Tangible assets	12	30,559	-	30,559	42,319
		<u>33,919</u>	<u>-</u>	<u>33,919</u>	<u>52,159</u>
CURRENT ASSETS					
Debtors	13	195,443	67,436	262,879	79,079
Cash at bank and in hand		562,161	17,902	580,063	388,322
		<u>757,604</u>	<u>85,338</u>	<u>842,942</u>	<u>467,401</u>
CREDITORS					
Amounts falling due within one year	14	(88,287)	(85,338)	(173,625)	(228,124)
		<u>669,317</u>	<u>-</u>	<u>669,317</u>	<u>239,277</u>
NET CURRENT ASSETS					
		<u>703,236</u>	<u>-</u>	<u>703,236</u>	<u>291,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	15	(46,177)	-	(46,177)	(13,589)
		<u>657,059</u>	<u>-</u>	<u>657,059</u>	<u>277,847</u>
NET ASSETS					
		<u>657,059</u>	<u>-</u>	<u>657,059</u>	<u>277,847</u>
FUNDS	18				
Unrestricted funds				<u>657,059</u>	<u>277,847</u>
TOTAL FUNDS				<u>657,059</u>	<u>277,847</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

R J R Wilson - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Cash Flow Statement
For The Year Ended 31 August 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	146,050	211,125
Interest paid		(1,389)	-
Net cash provided by operating activities		<u>144,661</u>	<u>211,125</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,009)	(805)
Sale of tangible fixed assets		1,586	-
Interest received		503	181
Net cash used in investing activities		<u>(2,920)</u>	<u>(624)</u>
Cash flows from financing activities			
New loans in year		50,000	-
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>191,741</u>	<u>210,501</u>
Cash and cash equivalents at the beginning of the reporting period		<u>388,322</u>	<u>177,821</u>
Cash and cash equivalents at the end of the reporting period		<u><u>580,063</u></u>	<u><u>388,322</u></u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Cash Flow Statement
For The Year Ended 31 August 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	379,212	221,223
Adjustments for:		
Depreciation charges	22,668	23,939
Profit on disposal of fixed assets	(1,005)	-
Interest received	(503)	(181)
Interest paid	1,389	-
(Increase)/decrease in debtors	(183,800)	69,364
Decrease in creditors	(71,911)	(103,220)
Net cash provided by operations	<u>146,050</u>	<u>211,125</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank and in hand	388,322	191,741	580,063
	<u>388,322</u>	<u>191,741</u>	<u>580,063</u>
Debt			
Debts falling due within 1 year	-	(10,000)	(10,000)
Debts falling due after 1 year	-	(40,000)	(40,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>388,322</u>	<u>141,741</u>	<u>530,063</u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements
For The Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 4. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The presentation of the financial statements including the SOFA has been amended compared with the previous year in order to show a more detailed analysis of the income and expenditure within the main charitable activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The amount of income received for specific purposes but not expended in the period is shown in the relevant funds on the Balance sheet. Where income is received and relates to a period other than the accounting period, it is deferred and included within creditors as deferred income.

Where the charity is entitled to grants which have not yet been received, the income is accrued and is included within trade debtors.

Revenue grants included within other income are grants which are not related to a specific activity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Allocation and apportionment of costs

The charity reports information separately under three departments which it considers its charitable activities. Support costs have been allocated to specific activities if directly related or allocated on a reasonable basis.

Staff costs directly related to a particular department are included in direct costs within Charitable activities costs where as staff costs relating to the management and administration of the charity are included in support costs.

Intangible fixed assets and amortisation

Intangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

1. ACCOUNTING POLICIES - continued

Intangible fixed assets and amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost on a straight line basis and their expected useful economic lives as follows:

Website costs over 5 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Alterations to tenanted property	- 15% straight line and 10% straight line
Office equipment	- 33% straight line and 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and facilities

Donated goods and facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	10,516	27,975
Donated services and facilities	75,669	104,983
	<hr/>	<hr/>
	86,185	132,958
	<hr/>	<hr/>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	503	181
	<u>503</u>	<u>181</u>

4. INCOME FROM CHARITABLE ACTIVITIES

				2021	2020
	Education £	Health, Inclusion and Participation £	National Citizen Service £	Total activities £	Total activities £
BTEC Delivery	455,475	-	-	455,475	437,115
Foundation Degree	43,750	-	-	43,750	16,250
Other educational and skills	91,898	-	-	91,898	34,626
Employment and training	52,897	-	-	52,897	137,053
Premier League funded projects	-	164,783	-	164,783	42,138
Youth work	-	91,156	301,400	392,556	488,019
Community engagement	-	172,914	-	172,914	151,506
Other charitable income	-	10,789	-	10,789	29,591
Kickstart scheme	57,092	-	-	57,092	-
Sponsorship	-	5,364	-	5,364	-
	<u>701,112</u>	<u>445,006</u>	<u>301,400</u>	<u>1,447,518</u>	<u>1,336,298</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Education	464,419	151,546	615,965
Health, Inclusion and Participation	314,300	138,199	452,499
National Citizen Service	98,537	84,546	183,083
	<u>877,256</u>	<u>374,291</u>	<u>1,251,547</u>

6. SUPPORT COSTS

	Other overheads £	Staff costs £	Governance costs £	Totals £
Education	110,219	39,057	2,270	151,546
Health, Inclusion and Participation	91,576	39,812	6,811	138,199
National Citizen Service	43,224	39,052	2,270	84,546
	<u>245,019</u>	<u>117,921</u>	<u>11,351</u>	<u>374,291</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	5,040	2,400
Auditors' remuneration for non audit work	6,311	3,264
Depreciation - owned assets	16,188	17,459
Surplus on disposal of fixed assets	(1,005)	-
Website costs amortisation	6,480	6,480
Operating leases	52,643	52,597
	<u>52,643</u>	<u>52,597</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	770,889	797,097
Social security costs	52,212	51,605
Other pension costs	44,886	44,830
	<u>867,987</u>	<u>893,532</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	44	54
Management and administration	3	3
	<u>47</u>	<u>57</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	1	1
	<u>1</u>	<u>1</u>

Key management remuneration

The total remuneration and benefits to key management personnel in the year amounted to £68,340 (2020 £66,451).

Pensions and other post-retirement benefits

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £44,886 (2020 £44,829). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	104,983	27,975	132,958
Charitable activities			
Education	-	625,044	625,044
Health, Inclusion and Participation	180,489	219,484	399,973
National Citizen Service	311,281	-	311,281
Investment income	181	-	181
Other income	18,347	180,221	198,568
Total	615,281	1,052,724	1,668,005
 EXPENDITURE ON			
Charitable activities			
Education	253,977	387,209	641,186
Health, Inclusion and Participation	175,347	367,405	542,752
National Citizen Service	126,576	136,268	262,844
Total	555,900	890,882	1,446,782
 NET INCOME	59,381	161,842	221,223
Transfers between funds	161,842	(161,842)	-
Net movement in funds	221,223	-	221,223
 RECONCILIATION OF FUNDS			
Total funds brought forward	56,624	-	56,624
 TOTAL FUNDS CARRIED FORWARD	277,847	-	277,847

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

11. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 September 2020 and 31 August 2021	32,400
AMORTISATION	
At 1 September 2020	22,560
Charge for year	6,480
At 31 August 2021	29,040
NET BOOK VALUE	
At 31 August 2021	3,360
At 31 August 2020	9,840

12. TANGIBLE FIXED ASSETS

	Alterations to tenanted property £	Office equipment £	Totals £
COST			
At 1 September 2020	72,638	75,498	148,136
Additions	-	5,009	5,009
Disposals	-	(2,848)	(2,848)
At 31 August 2021	72,638	77,659	150,297
DEPRECIATION			
At 1 September 2020	38,895	66,922	105,817
Charge for year	9,578	6,610	16,188
Eliminated on disposal	-	(2,267)	(2,267)
At 31 August 2021	48,473	71,265	119,738
NET BOOK VALUE			
At 31 August 2021	24,165	6,394	30,559
At 31 August 2020	33,743	8,576	42,319

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	147,368	60,177
Other debtors	55,708	12,380
Prepayments	59,803	6,522
	<u>262,879</u>	<u>79,079</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 16)	10,000	-
Trade creditors	75,843	75,483
Other creditors	-	140
Deferred income	39,496	111,233
Accrued expenses	48,286	41,268
	<u>173,625</u>	<u>228,124</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 16)	40,000	-
Deferred income	6,177	13,589
	<u>46,177</u>	<u>13,589</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans	<u>30,000</u>	<u>-</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	34,754	22,549
Between one and five years	15,000	8,251
	<u>49,754</u>	<u>30,800</u>

18. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	277,847	208,945	170,267	657,059
Restricted funds				
Restricted funds	-	170,267	(170,267)	-
TOTAL FUNDS	<u>277,847</u>	<u>379,212</u>	<u>-</u>	<u>657,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	527,070	(318,125)	208,945
Restricted funds			
Restricted funds	1,105,078	(934,811)	170,267
TOTAL FUNDS	<u>1,632,148</u>	<u>(1,252,936)</u>	<u>379,212</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	56,624	59,381	161,842	277,847
Restricted funds				
Restricted funds	-	161,842	(161,842)	-
TOTAL FUNDS	<u>56,624</u>	<u>221,223</u>	<u>-</u>	<u>277,847</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,281	(555,900)	59,381
Restricted funds			
Restricted funds	1,052,724	(890,882)	161,842
TOTAL FUNDS	<u>1,668,005</u>	<u>(1,446,782)</u>	<u>221,223</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	56,624	268,326	332,109	657,059
Restricted funds				
Restricted funds	-	332,109	(332,109)	-
TOTAL FUNDS	<u>56,624</u>	<u>600,435</u>	<u>-</u>	<u>657,059</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,142,351	(874,025)	268,326
Restricted funds			
Restricted funds	2,157,802	(1,825,693)	332,109
TOTAL FUNDS	<u>3,300,153</u>	<u>(2,699,718)</u>	<u>600,435</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

19. RELATED PARTY DISCLOSURES

Sheffield Wednesday Football Club Limited

Sheffield Wednesday Football Club Limited is controlled by Mr D Chansiri who is a director of Sheffield Wednesday Football Club Community Programme.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme (net of Job Retention Scheme Grants) amounting to £839,096 (2020 £870,674) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited charged goods and services to the Community Programme amounting to £83,591 (2020 £87,735).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 August 2021 is £75,669 (2020 £104,983). These donated goods and services have been included in these accounts as incoming resources.

At the period end a balance of £42,134 was owed to Sheffield Wednesday Football Club Limited (2020 £55,614).

The nature and amounts of these donated services were as follows;

	2021 £	2020 £
Season and matchday tickets	31,600	54,937
Promotion and sponsorship	8,469	15,521
IT support	24,035	27,462
Other	11,565	7,063
	<hr/> 75,669	<hr/> 104,983
	<hr/> <hr/>	<hr/> <hr/>

20. POST BALANCE SHEET EVENTS

After the year end the charity has entered into a project which will provide state of the art training/playing facilities for local youngsters. SWFCCP will work in partnership with various grassroots teams and provide playing opportunities for all age groups, male and female. The project is projected to be completed in September 2022 subject to all planning, funding and building regulations being met. The overall cost will be approximately £825,000 which will include full upgrade of the dressing rooms and a full size 3g pitch with lights will be installed.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

21. PURPOSE OF RESTRICTED FUNDS

The charity has received money from sponsors and grant awarding bodies in support of particular aspects of its activities, such income has been accounted for as restricted funds within these accounts.

22. TRANSFER BETWEEN FUNDS

At the year end the restricted fund represents a surplus on activities where funds have been awarded to the charity for particular purposes. Such contracts are recognised in accordance with UK GAAP based on the contract term and costs incurred, any income received in advance is carried forward in deferred income to be released against future expenditure upon which the income was intended. Any surplus recognised at the year end is therefore available to the charity as an unrestricted fund and an appropriate transfer is made.