

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME

England & Wales · Charity number 1108538

Details

Other names SWFCCP

Status Registered

Legal form Charitable company

Company number [05053927](#)

Registered 2005-03-11

Register [View on the Charity Commission register](#)

Contact

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Sheffield Wednesday Football Club
Hillsborough Football Stadium
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Activities

Objects: THE CHARITY'S OBJECTS ARE TO FURTHER ASSIST IN THE EDUCATION AND SOCIAL WELFARE (ON A SOCIAL AND PHYSICAL BASIS) OF BOTH ADULTS AND CHILDREN WITHIN SHEFFIELD AND THE SURROUNDING AREAS THROUGH THE USE OF THE GAME OF FOOTBALL AND OTHER ANCILLARY SPORTING ACTIVITIES AS EDUCATIONAL TOOLS.

Activities: TO FURTHER ASSIST IN THE EDUCATION AND SOCIAL WELFARE (ON A SOCIAL AND PHYSICAL BASIS) OF BOTH ADULTS AND CHILDREN WITHIN SHEFFIELD AND THE SURROUNDING AREAS THROUGH THE USE OF THE GAME OF FOOTBALL (INCLUDING ITS HISTORY AND RULES) AND OTHER ANCILLARY SPORTING ACTIVITIES AS EDUCATIONAL TOOLS.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SHEFFIELD AND THE SURROUNDING AREA.
- Barnsley
- Derbyshire
- Doncaster
- Nottinghamshire
- Rotherham
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£2,517,419	£2,451,716	£2,078,453	75
2023-08-31	£2,973,828	£2,069,237	£2,004,563	84
2022-08-31	£2,329,474	£1,886,561	£1,099,972	69
2021-08-31	£1,632,148	£1,252,936	£657,059	47
2020-08-31	£1,668,005	£1,446,782	£277,847	57

Trustees

Name	Role	Appointed
Alastair Wilson		2023-02-21
Andrew Wallis		2019-05-02
Chris Stewart		2025-09-24
David Barron		2025-09-24
Dr Om Prakash Purohit		2019-05-02
JOHN REDGATE		2016-10-20
Julie Dore		2021-12-09
Kay Dickinson		2025-09-24
Kerry chapman		2025-09-24
Paul Senior		2019-05-02
Trevor Braithwait		2019-05-02

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME

England & Wales - Charity number 1108538

Accounts

REGISTERED COMPANY NUMBER: 05053927 (England and Wales)
REGISTERED CHARITY NUMBER: 1108538

Report of the Trustees and
Consolidated Financial Statements for The Year Ended 31 August 2024
for
Sheffield Wednesday Football Club
Community Programme
(A Company Limited by Guarantee)

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

**Sheffield Wednesday Football Club
Community Programme**

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For The Year Ended 31 August 2024**

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**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are to support education, health and inclusion of both adults and children within the Sheffield City Region, using the game of football and other ancillary sporting activities as an educational tool.

The main aim during the year was to encourage more people, especially children to engage with the charity's programme. The charity further aimed to promote closer links between Sheffield Wednesday Football Club (SWFC) and the local community, to utilise the Club's facilities for improvement in education, health and wellbeing, inclusion and participation.

Significant activities

Community Involvement:

SWFCCP engages with over 20,000 people every year, with a social value estimated to be in excess of £8million during the year ended 31 August 2024. Utilising the power of our football brand, led and delivered by a specialist team, we have diversified our provision to allow us to support the lives of some of the most underrepresented and disadvantaged communities within Sheffield.

Within the last year, our partnerships have grown, building on our already existing strong relationships and introducing further Sheffield Council contracts, partnerships with Sheffield Hallam University, increased primary & secondary schools and Primary Care Network referral pathways. The reach of SWFCCP is significant across Sheffield from a geographical perspective, as well as through a diverse range of targeted provision for people. SWFCCP now supports over 60 new parents and toddlers, supporting over 200 young people into employment, provides targeted mentoring to over 120 young people, engages with ex-armed forces and offers respite for families with children who have additional needs. The Community Programme continues a highly successful Education & Employability department, through BTEC courses, Alternative Provision, Foundation Degrees, Youth Employment and Adult Education. Engagement numbers and attainment has been maintained and is forecasted to increase.

On an annual basis, the Community Programme continues to deliver fund raising events for numerous charities, supports the homeless over Christmas and engages the wider fan base and local community through events like Owls in the Park, which returned in June 2024 witnessed by over 20,000 people attending throughout the day. The SWFCCP Community Facility, based close to the stadium hosts hundreds of people every week to stay active and participate in football or health-based provisions.

Community Programme:

SWFCCP is the club's charitable arm, established to support the development of cohesive communities around South Yorkshire and increase engagement, training provision, employability opportunities and support amongst its residents working across four EFL key themes:

- Participation
- Youth & Integration
- Health
- Education & Employability

Vision: Developing Communities Together.

Mission statement: Embed ourselves in communities - working together to develop outstanding provision and facilities.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

Values:

1. **Passionate** belief in the principles of our practice.
2. **Commitment** to provide quality provision and services.
3. Overcoming challenges with strength and **resilience**.
4. **Learning** is at the core of all of our delivery.
5. Champion equality and recognise the value of **Integration**.

Strategic aims:

1. Continue to develop all aspects of our programme.
2. Demonstrate strong outcomes and impact.
3. Strengthen, sustain, and grow.
4. Recognise and react to community need.
5. Ensure safe and inclusive practice.

Education and Employability

Partnerships are the key to the programme creating sustainability, with associates on board from SWFC, Sheffield College, NCFE, Skills Funding Agency (SFA), SCC, NCS Trust, EFL, Football Foundation, Sheffield and Hallamshire County FA, and Premier League (PL).

Jubilee Facility:

Our facility on Claywheels Lane, provides a state-of-the-art 3g pitch for use by the local community plus allowing SWFCCP to develop further its various programmes. Our recently installed community gym is now fully operational and is a hive of activity tackling such issues as obesity, chronic pain, mental health amongst other aspects around wellbeing.

Cruyff Foundation Court:

With funding from Sheffield City Council and the Johan Cruyff Foundation, we have been able to develop a new site within Parson Cross Park. This offers a new 3g mini pitch which is open daily to the public. Further community activities will be delivered by SWFCCP using funding from the PLCF.

Education Programme:

Based on the academic year 2023/2024

Alternative Provision

- KS2 - 8 learners
- KS3 - 10 learners
- KS4 - 24 learners

Post-16

- NCFE Level 2 Certificate/ Diploma in Sport -31 enrolled, 30 retained.
- 100% pass rate for Level 2 programmes

BTEC Level 3

- 124 enrolled, 121 retained.
- 100% pass rate for Level 3 programmes

Degree

- 26 enrolled – 23 passed – pass rate – 88%
- 12 enrolled on sports science
- 10 passed – pass rate – 83%
- Overall, we had 38 enrol with 33 passing (most amount of students for both courses)
- 85.5% pass rate for both degrees combined

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

We work in partnership with the Sheffield City Council, our local authority, to provide Alternative Provision programmes for KS2, KS3 and KS4. This programme is for learners who are disengaged with mainstream education, for what could be a number of reasons. The wide range of disengaging factors span from learning difficulties to behavioural issues, all learners have the ambition of reintegrating into education. We offer vocational qualifications plus additional numeracy and literacy skills workshops, whilst using the power of sport to try and re-engage young people back in to mainstream education. Pathways are in place for students to attend post-16 provision at SWFCCP at the end of year 11.

Our post-16 Education Provision delivers Study Programmes that includes BTEC level 1 in Sport, NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Nationals Extended Diploma in Sport Coaching, Development and Fitness. Learners are taught by fully qualified teachers from the SWFCCP and re-sit GCSE English and Maths if they have not achieved a GCSE Grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11-a-side football programme, representing the college in the EFL Community Alliance league, Sheffield and Hallamshire Flexi-League or the National Youth Football League.

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment. Clear pathways are in place through the courses, with progression to Higher Education provision.

Learners successfully undertook additional coaching qualifications boosting their employability prospects and contributing to learner satisfaction.

In Partnership with the EFL Trust and the University of South Wales, we offer a Foundation Degree in Community Football Coaching and Development with a top-up to a BSc (Hons) Football Coaching Development and Administration Degree. We have over 90% success rates of employment for students that have completed the full BSc (Hons) Degree. In partnership with Loughborough College and Sheffield Hallam University we offer a BSc (Hons) Degree in Sport and Exercise Science which has had a successful first year with an 83% pass rate and 100% of students continuing their studies who completed the first year.

In partnership with DWP, we aim to upskill and support young people aged 16-24 to gain employment. We endeavour to support young people with their employability skills, confidence building and maths/English qualifications, whilst undertaking work experience.

Participation:

Mini Owls:

At our Mini Owl's programme, we give children a positive introduction to football by teaching them high quality football skills in a friendly, pressure free environment. The Mini Owls session takes place at the SWFCCP facility. The sessions are fun-based learning programmes for 4-12-year-olds to encourage all aspects of balance and co-ordination, with both mental and social development. Each Saturday morning, we have close to 100 children attending our sessions, where the children play fun engaging games, before playing friendly matches towards the later part of the sessions. Each week prizes and medals are on offer for the children that attend our sessions. As well as this we offer each participant a loyalty card, where after 8 sessions a free session is awarded.

Holiday Programmes:

Soccer Camps are delivered at our SWFCCP facility throughout each school break across the course of the year. SWFCCP Holiday Programmes are affordable sessions, delivered by FA qualified community coaches and serve as a fantastic way for children to spend the school holidays. Our coaches provide a rewarding educational and fun football coaching experience for girls and boys aged 5 - 14 years old, regardless of background or skill level. Throughout the holiday period, our football camps have reached capacity at 130 children per day.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

Development Centres:

This is one of SWFCCP most high-profile schemes. We run several development centres city wide at a number of different venues to reach as many young people as possible. SWFCCP partner with Sheffield City Trust to deliver a development centre session every day of the week, engaging over 1000 children per month. Our venues include, Springs Leisure Centre, Hillsborough Leisure Centre, and Concord Leisure Centre, with the hub for our advance development centre being located at the SWFCCP Community Facility. Our city-wide development centres act as a pathway to our advance development centre. Our advance development centre includes an Advanced Training Syllabus where sessions are planned in partnership with the SWFC Academy. This gives the chance for participants to potentially progress into the academy which in turn could lead to a professional career in football.

School Programmes – Curriculum Coaching/Breakfast Clubs/Lunch Clubs/After School Provision:

SWFCCP delivers provision in over 35 primary schools across the city. We deliver a wide range of activities to our partners schools, with the main core of our delivery being Premier League Primary Stars which uses the appeal of the Premier League and professional football clubs to inspire children to be active and develop important life skills. The programme has been developed and is managed by the Premier League Charitable Fund, a Premier League funded charity which aims to create positive and lasting sporting, health and education outcomes for children, young people and the wider community. SWFCCP work alongside the Premier League and The National Literacy Trust, to use there resources to deliver workshops, events, interventions, competitions and other provision to give the young people we work with the most impactful experience they can. On top of this at SWFCCP we deliver a wide range of breakfast clubs, P.E lesson delivery, Teacher CPD support, Lunchtime support, and after school club delivery.

Matchday / non matchday experience parties :

SWFCCP offers a number of different matchday experience party packages. New for the 23/24 season we now offer a Gold and a Silver package, as well as non-matchday parties, due to high volume of requests we receive. Our matchday party experiences include matchday tickets, an hour of football training / matches with UEFA C qualified football coaches from the community programme, flag bearing whilst the teams walk out for a kick off and an opportunity to play on the pitch at half time (gold package only). These parties are on offer for birthdays, as well as local grass roots teams. New to this season we also offer non matchday parties, for young people who would like to celebrate their birthday. These parties are held at the SWFCCP community facility, where the children will receive an hour training / matches with UEFA C qualified football coaches from the community programme and food in our brand-new marquee.

Youth & Integration:

SWFCCP's Youth & Integration department is comprised of several strands of work which have developed in size and reach across the reporting period. This includes youth work, diversionary activity, targeted anti-violence mentoring, women and girls' provision, targeting of BAME women's fitness activities, youth peer research, prison education programmes, as well as working with under-represented groups such as SEND groups and people seeking refuge.

SWFCCP have partnered with Premier League Charitable Fund (PLCF), South Yorkshire Violence Reduction Unit (SYVRU), South Yorkshire Community Foundation (SYCF), SCC, Police and Crime Commissioner (SYPC), Sport England, Youth Endowment Fund (YEF), UK Youth, English Football League (EFL), Holiday Activity & Food (HAF) and Department of Education. Development into strengthening these partnerships has led to an increase in SWFCCP's reputation locally and nationally.

The Youth & Integration team continue to engage with over 2000 young people on a yearly basis, between the ages of 8 and 18. The purpose of the Premier League Kicks (PL Kicks) initiative through SWFCCP, is to provide safe activities for young people in Sheffield. Our overall aims are to reduce the rates of anti-social behaviour, promote community cohesion, educate young people, and raise aspirations. By engaging young people in constructive activities, including a wide variety of sports, coaching, music, and educational and personal development sessions. Across the year, match funding was sourced to increase the capacity and reach of the project, which included funding from SYVRU, Sheffield Council Safer Communities Partnership, Sheffield Council Community Fund and I Will Fund.

The growth of the Community Programme and PL Kicks programme has been extremely positive, seeing SWFCCP host the Premier League Regional Kicks Cup for the first time across the 2023/2024 season, engaging with almost 200 young people from the Yorkshire & Humber region, whilst educating around the importance of mental health and wellbeing, and how to cope when under stressful and difficult situations.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

Sustaining match funding from various providers and organisations, such as the Violence Reduction Unit, Youth Justice Sports Fund, Sheffield City Council Local Area Committee and Ward Pots has been essential to further enhance and develop the provision further, widening the reach and opportunities for young people living in some of the most deprived and under-represented communities around Sheffield. The SWFCCP Youth & Integration Team managed to sustain over £40,000 worth of funding in the form of the Universal Youth Grants, covering 5 different wards, reaching out to almost 500 additional young people, where opportunities have been provided. Without this funding, these young people may not have otherwise been given the opportunities they have received. The areas/wards of delivery were identified in partnership with the South Yorkshire Police and the Sheffield City Council, targeting some of the hardest to reach and deprived communities around Sheffield where the project has supported in reducing youth crime rates and overall anti-social behaviours.

Working with Mears Housing, The Youth & Integration team now delivers a weekly 'football welcomes' session which engages with asylum seekers - the sessions are designed to help with breaking down cultural barriers and providing further opportunities for all through the power of football. Since this session has launched, 6 of the participants are now engaging within the 'UEFA Refugee Programme' upskilling these individuals with various qualifications and coaching experiences.

Sustaining partnerships with Learn Sheffield and the Department of Education, the Youth & Integration Team continued the SAFE Mentoring Project, engaging with over 100 young people who were most at risk of exclusion and criminal exploitation. Mentors were employed to deliver one-to-one and small group work support sessions on a weekly basis, within 12 secondary schools across Sheffield. Further to this, investment from South Yorkshire Police, PL Kicks and Police Crime & Commissioner allowed the department to continue community-based mentoring, reaching to over 60 additional young people through these funded projects.

SWFCCP Youth & Integration team managed to sustain the role of HAF Coordinator on behalf of Sheffield City Council and the HAF (Holiday Activity & Food) Fund to receive and commission investment to organisations delivering the project based in Locality D in Southeast Sheffield. This included reaching out to over 1000 young people that benefitted for free school meals, in partnership with 15 organisations.

The Youth & Integration team continue to develop strong links with various partners and schools, including Chaucer Secondary School, which resides in the Parson Cross community, which, from the Government Census, is one of the highest deprived communities across England. With the cross-departmental work with the Post-16 Education Programme, we are seeing that around 35% of students that are part of the Post-16 BTEC College Programme have been involved within the Youth & Integration Kicks/Mentoring programme in some capacity. We currently have over 20 volunteers/youth leaders who engaged with us through our Youth & Integration programs who are now themselves assisting us with the delivery of youth services to other young people. This underlines the positive influence that these projects have had on these individuals and other young people and communities.

Disability Programme

The Short Breaks programme is focussed on providing fun and engaging activities for children with SEND, whilst providing respite for parent/carers. Our sessions are delivered on Saturdays during the school term between 10am - 3pm at the education hub / at sites across the city such as trips and residential. We also deliver additional sessions during the school holidays on Tuesdays and Thursdays, between 10am and 3pm, based at the Education Hub / across the city on trips.

Our SEN youth clubs are also delivered at the Education Hub on Monday and Wednesday evenings. These clubs are designed to give SEN children in the local community an opportunity to experience playing sports, socialising and developing skills in a safe setting. The club offers various activities such as sports, sensory circuits, board games, arts and crafts, and reading for over 20 children every week.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

Overload Owls is a brand-new programme delivered within our partner primary schools. SWFCCP deliver sensory circuit-based session planned across a six-week period as part of our Premier League Primary Stars programme. The sessions are delivered as targeted interventions to small groups of SEN children who the school target and believe would benefit most from the programme. The final week of the programme is delivered at the stadium where the children also get the chance to have a Stadium tour.

Health & Wellbeing:

Fit Club has been delivered at SWFCCP for over 10 years and is now the exit pathway for the EFLT & Sport England funded Fit Fans scheme. The programme runs on a weekly basis, delivered by ex-SWFC professional John Pearson. The Community Programme currently runs 4 sessions per week at Hillsborough Stadium and the SWFCCP Community Facility. The structure of the Fit Club session is circuit-based activity that is differentiated for varying abilities.

The Active Through Football Project (ATF) is now entering year 3 of the 5-year programme, initially our project was aimed at men 18 plus in the Parson Cross area but has now been made available to both male and females. We currently run Talk Clubs, Walking Football and Circuit Training with our consortium providers in the area, which include Parson Cross Forum and SOAR. We also run a Wellbeing Wednesday session which are GP referrals working with SOAR, where participants will come and do a physical activity session with SWFCCP staff and then once a month we will deliver some form of health talk discussing health related issues, health eating and exercise to name a few. We have engaged with over 500 participants this year. We have now also teamed up with local Occupational Therapist who will be supporting and signposting participants to our programme.

Owls In Force is continuing to grow - we are now running Talk Clubs and a Saturday morning football session. This has led to our programme been able to engage with other clubs including a friendly fixture with Barnsley and tournaments involving Sunderland, Leeds and Fleetwood. This is something we are hoping to enter on a regular basis and host one year ourselves.

SWFCCP received funding from Weston Park Hospital Cancer Charity to deliver a project working with participants who are pre cancer surgery, recovering from surgery or who are in remission. The programme is designed to support physical and mental wellbeing. We encourage participants to come along each week even if they don't feel up to a full workout, we will have a chat and coffee as this allows for routine. We received funding from Macmillan to fund gym equipment. We are also working with Sheffield 1 in 4 Prostate Cancer Group who attend the gym as an existing group once a month with some of the participants going on to attend our sessions on a regular basis.

Our SWFCCP gym membership offers participants in the community the chance to take part in a variety of different sessions ranging from full body exercises to sport specific in boxercise and dance classes, the gym has a real community ethos where we regularly seek our members feedback in deciding what classes or groups to offer. We received a big demand for a running club we have now set up running every Thursday, with a separate group for beginners and advanced runners.

Family Hub sessions are currently taking place in the following areas; Hillsborough, Ecclesfield and Richmond Park to support mums with newborn babies and help with sessions such as baby sensory, baby yoga, breast feeding and financial advice. As part of the programme, we run a stay and play mum and baby group, where we encourage mums to come along and spend time with baby either as a free play session or including sensory and creativity sessions. We also run fitness sessions and a dance class where mums and babies can engage. We have also funded 32 participants through a baby 1st aid course in partnership with Mini 1st aiders and are looking at running another course in the new year.

Diabetes clinics are held monthly at the stadium working in tandem with Tramways Medical Centre where nurses use the club's executive areas for testing purposes. Patients are then assigned a member of the SWFCCP team who offer physical activity provision. The provision consists of 1-1 sessions or group sessions integrating with our current gym members. After 5 sessions participants get the exit program of joining our gym club of which 4 males so far have utilised this opportunity.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

Osteoarthritis / chronic pain programme is funded by Sport England and working in partnership with Sheffield and Hallamshire physio we have over 30 participants on the programme who can attend on a Wednesday or Friday session. Once a month we will have a talk session on how to manage pain and what can be done to help support this through exercise, diet and nutrition. We also host a persistent pain talk at Hillsborough stadium with guest speakers who have real life experience of how to manage pain, as well as a doctor for participants to listen too with the opportunity for a private consultation.

Statement of Social Responsibility

Charity Policy

The club continued to support various charity and community organisations throughout the year, believing it is important to use the power of the SWFC brand to give these worthwhile causes the opportunities to raise funds at the football club. The club, through the Sheffield Wednesday Football Club Community Programme (SWFCCP), offered match tickets, signed memorabilia and player appearances throughout the season and supported the following beneficiaries in our community, amongst others:

Bluebell Wood Children's Hospice
The Children's Hospital Charity, Sheffield
Weston Park Hospital Cancer Charity
St Luke's Hospice
S6 Foodbank
Guide Dogs UK
Royal Society for the Blind
Roundabout
Cathedral Archer Project
Sheffield Mencap
Create a Dream Foundation
Yorkshire Ambulance Service
AGE UK
PACT
Sheffield Animal Shelter

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year, the charity continued to support education, health and inclusion of both adults and children within the Sheffield City Region and the surrounding areas, increasing its outreach by delivering new programs and continuing to excel in its core activities.

Fundraising activities

No fundraising with the public in year.

Key performance indicators

Trustees consider an increase in participation numbers and funding for each programme as key KPI's. Year on year, the programme continues to deliver high level activity across the city.

Financial review

Financial position and performance

The charity generated £2,517,419 (2023: £2,973,828) of income during the financial year, enabling it to invest £2,451,716 (2023: £2,069,237) of funds into delivering its programs and activities in Sheffield and the surrounding areas. The income generated is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

The information set out in note 2 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 5 to these accounts was incurred in progressing the charity's objectives in delivering its programme of projects and courses.

Financial review

Principal funding sources

Funding is received from various sources. The main funders are the Premier League, EFL Trust, Sheffield City Council and Sheffield College.

Reserves policy

The overall fund balance at 31 August 2024 has increased over the past year by £73,890. The overall fund of £2,078,453 consists of £1,114,363 of unrestricted funds and £964,090 of restricted funds of which the Jubilee Project represents £865,307.

The Trustees have set a reserves policy which requires:

- SWFCCP to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least six months annual resources expended.
- Reserves will then be maintained at a level which ensures that:
 - SWFCCP core activity can continue during a period of unforeseen difficulty
 - the charity can meet contractual liabilities should the organisation have to close
 - the charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest
 - a proportion of reserves will be maintained in a readily realisable form.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

When considering the required level of resources for SWFCCP, the following factors have been considered:

- Risks associated with each stream of income and expenditure being difference from that budgeted;
- Planned activity level;
- Organisation's commitments.

The Trustee's consider the reserves policy in the current year to be a success, total group unrestricted reserves of £1,114,363 have been built up from the close monitoring of incoming and outgoing resources during the year.

Principal risks and uncertainties

Major risks have been reviewed and systems and procedures have been established to manage these risks.

Financial and risk management objectives and policies

Many of the income streams are driven by the number of attendees which the Trustees consider to be a significant risk given that costs are partially fixed or are incurred before the actual number of attendees are known.

To address this the Trustees closely monitor the number of recruited persons for each income stream against the budgeted number on which the forecasts were based.

Future plans

The Trustees expect the charity to continue to generate surplus funds by way of increasing incoming resources through developing its range of products and services and increasing the number of course attendees.

The Charity has begun to explore opportunities to further develop its new sports facility at the community site of the Jubilee Sports and Social Club on Clay Wheels Lane in Hillsborough, which opened in January 2023. It is proposed to construct further educational/health facilities on the site using some of the charity's reserves and external funding sources, which will increase the capacity for adults and children to attend our programmes and courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association dated 16 February 2015 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity's Trustees are usually recruited from current officials of SWFC and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

Organisational structure

SWFCCP operates a functional organisational structure by appointing managers to each area of its core activities who then report to the Head of Community (HOC). The HOC makes decisions regarding the day-to-day operations and the Trustees make decisions regarding long term strategy and development.

Decision making

PayScale's and salary banding have been introduced for all employees in line with benchmarking across the EFL network. Salary increases are reviewed yearly by the board. Considered are personal performance, charity performance and overall sustainability of each department. Each member of staff undertakes a 6 monthly appraisal which is reviewed by the HOC.

**Sheffield Wednesday Football Club
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**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

Induction and training of new trustees

SWFCCP follows a safer recruitment policy when recruiting new employees and trustees. The charity ensures no job applicant is treated unfairly on any grounds including race, colour, nationality, ethnic or national origin, religion or religious beliefs, sex, or sexual orientation, marital or civil partner status, disability, or age.

Key Management Remuneration

The Head of Community is considered as Key Management Personnel. Salary is set by the board and reviewed every 12 months.

Engagement with employees

Regular staff meetings take place throughout the year where the vision of the community programme is communicated to all. Employees are encouraged to share their views/ideas on how to promote and grow the SWFCCP offer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05053927 (England and Wales)

Registered Charity number

1108538

Registered office

Sheffield Wednesday Football Club
Hillsborough
Sheffield
South Yorkshire
S6 1SW

Trustees

D Chansiri
J Redgate
A Wilson
T Braithwait
J E Dean
Mrs J Dore
Dr O P Purohit
P M Senior
A J Wallis
R J R Wilson
Mrs K J Sargent

Auditors

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Head Of The Community

The Trustees delegate the day to day management of the charity to M Brameld.

Bankers

Santander Corporate and Commercial Banking
Bridle Road
Bootle
Merseyside
L30 4GB

The Co-operative Bank plc
PO Box 250
Skelmersdale
NW8 6WT

Solicitors

Muckle LLP
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sheffield Wednesday Football Club Community Programme for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 April 2025 and signed on the board's behalf by:

A J Wallis - Trustee

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Opinion

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme (the “charitable parent company”) and its subsidiary (the “group”) for the year ended 31 August 2024 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and of the charitable parent company’s affairs as at 31 August 2024 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors’ responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the Directors’ Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the Directors’ Report) has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the group and charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment in which it operates, we determined that the laws and regulations which were most significant included the Charities Act and registrations monitored by external bodies. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to the recognition of income in accordance with UK GAAP and the completeness of grant income.

Audit procedures performed by the engagement team included:

- Discussions with management to obtain an understanding of the legal and regulatory framework applicable to the charity and how it ensures compliance, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing documentation to ensure there is no evidence of non-compliance with laws and regulations;
- Discussions with management to consider the charity's status with external bodies and confirm there is no evidence of ceasing of significant partnerships;
- Reviewing minutes of Board meetings;
- Identifying and assessing the effectiveness of internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations which includes tests designed to ensure grant income is complete;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing the financial statement disclosures and testing to supporting information;
- Review of income recognition to ensure recognised in accordance with UK GAAP including inspecting contracts and service level agreements.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julie Holderness (Senior Statutory Auditor)
for and on behalf of Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

9 April 2025

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Statement of Financial Activities
For The Year Ended 31 August 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Education		836,036	-	836,036	828,074
Health, Inclusion and Participation		562,785	673,515	1,236,300	1,012,458
National Citizen Service		<u>59,314</u>	<u>-</u>	<u>59,314</u>	<u>12,908</u>
		1,458,135	673,515	2,131,650	1,853,440
Donations and legacies	3	671	153,000	153,671	134,038
Investment income	4	48,280	-	48,280	22,946
Jubilee Project grants		-	-	-	671,292
Other grants		<u>51,619</u>	<u>132,199</u>	<u>183,818</u>	<u>292,112</u>
Total incoming resources		<u>1,558,705</u>	<u>958,714</u>	<u>2,517,419</u>	<u>2,973,828</u>
EXPENDITURE ON					
Charitable activities	5				
Education		624,415	64,260	688,675	738,111
Health, Inclusion and Participation		741,867	971,395	1,713,262	1,225,074
National Citizen Service		<u>45,189</u>	<u>4,590</u>	<u>49,779</u>	<u>106,052</u>
Total resources expended		<u>1,411,471</u>	<u>1,040,245</u>	<u>2,451,716</u>	<u>2,069,237</u>
NET INCOME/(EXPENDITURE) BEFORE TAX		147,234	(81,531)	65,703	904,591
Taxation	10	<u>8,187</u>	<u>-</u>	<u>8,187</u>	<u>-</u>
NET INCOME/(EXPENDITURE) AFTER TAX		155,421	(81,531)	73,890	904,591
Transfers between funds	20	<u>(123,128)</u>	<u>123,128</u>	<u>-</u>	<u>-</u>
Net movement in funds		32,293	41,597	73,890	904,591
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,082,070</u>	<u>922,493</u>	<u>2,004,563</u>	<u>1,099,972</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,114,363</u>	<u>964,090</u>	<u>2,078,453</u>	<u>2,004,563</u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Balance Sheet
31 August 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	12	-	-	-	-
Tangible assets	13	<u>71,750</u>	<u>867,710</u>	<u>939,460</u>	<u>978,015</u>
		71,750	867,710	939,460	978,015
CURRENT ASSETS					
Debtors	15	238,519	80,964	319,483	418,974
Cash at bank and in hand		<u>924,494</u>	<u>50,765</u>	<u>975,259</u>	<u>812,702</u>
		1,163,013	131,729	1,294,742	1,231,676
CREDITORS					
Amounts falling due within one year	16	<u>(109,566)</u>	<u>(35,349)</u>	<u>(144,915)</u>	<u>(184,295)</u>
NET CURRENT ASSETS					
		<u>1,053,447</u>	<u>96,380</u>	<u>1,149,827</u>	<u>1,047,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,125,197	964,090	2,089,287	2,025,396
CREDITORS					
Amounts falling due after more than one year	17	<u>(10,834)</u>	-	<u>(10,834)</u>	<u>(20,833)</u>
NET ASSETS					
		<u>1,114,363</u>	<u>964,090</u>	<u>2,078,453</u>	<u>2,004,563</u>
FUNDS					
Unrestricted funds	20			1,114,363	1,082,070
Restricted funds				<u>964,090</u>	<u>922,493</u>
TOTAL FUNDS					
				<u>2,078,453</u>	<u>2,004,563</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2025 and were signed on its behalf by:

A J Wallis - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Company Balance Sheet
31 August 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	12	-	-	-	-
Tangible assets	13	36,502	2,403	38,905	26,728
Investments	14	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		36,503	2,403	38,906	26,729
CURRENT ASSETS					
Debtors	15	294,934	80,964	375,898	454,450
Cash at bank and in hand		<u>881,640</u>	<u>50,765</u>	<u>932,405</u>	<u>786,752</u>
		1,176,574	131,729	1,308,303	1,241,202
CREDITORS					
Amounts falling due within one year	16	<u>(95,551)</u>	<u>(35,349)</u>	<u>(130,900)</u>	<u>(152,762)</u>
NET CURRENT ASSETS		<u>1,081,023</u>	<u>96,380</u>	<u>1,177,403</u>	<u>1,088,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,117,526	98,783	1,216,309	1,115,169
CREDITORS					
Amounts falling due after more than one year	17	<u>(10,834)</u>	<u>-</u>	<u>(10,834)</u>	<u>(20,833)</u>
NET ASSETS		<u>1,106,692</u>	<u>98,783</u>	<u>1,205,475</u>	<u>1,094,336</u>
FUNDS					
Unrestricted funds	20			1,106,692	1,046,685
Restricted funds				<u>98,783</u>	<u>47,651</u>
TOTAL FUNDS				<u>1,205,475</u>	<u>1,094,336</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2025 and were signed on its behalf by:

A J Wallis - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Cash Flow Statement
For The Year Ended 31 August 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	153,117	838,222
Interest paid		<u>(558)</u>	<u>(903)</u>
Net cash provided by operating activities		<u>152,559</u>	<u>837,319</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,283)	(995,702)
Interest received		<u>48,280</u>	<u>22,946</u>
Net cash used in investing activities		<u>19,997</u>	<u>(972,756)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,999)</u>	<u>(10,000)</u>
Net cash (used in)/provided by financing activities		<u>(9,999)</u>	<u>(10,000)</u>
Change in cash and cash equivalents in the reporting period		162,557	(145,437)
Cash and cash equivalents at the beginning of the reporting period		<u>812,702</u>	<u>958,139</u>
Cash and cash equivalents at the end of the reporting period		<u><u>975,259</u></u>	<u><u>812,702</u></u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Cash Flow Statement
For The Year Ended 31 August 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income before tax for the reporting period (as per the Statement of Financial Activities)	65,703	904,591
Adjustments for:		
Depreciation charges	66,838	51,285
Interest received	(48,280)	(22,946)
Interest paid	558	903
Decrease/(increase) in debtors	107,678	(149,583)
(Decrease)/increase in creditors	<u>(39,380)</u>	<u>53,972</u>
Net cash provided by operations	<u>153,117</u>	<u>838,222</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>812,702</u>	<u>162,557</u>	<u>975,259</u>
	<u>812,702</u>	<u>162,557</u>	<u>975,259</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(20,833)</u>	<u>9,999</u>	<u>(10,834)</u>
	<u>(30,833)</u>	<u>9,999</u>	<u>(20,834)</u>
Total	<u>781,869</u>	<u>172,556</u>	<u>954,425</u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements
For The Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Consolidated financial statements of the charitable company, which is a public benefit entity under FRS 102, and its subsidiary have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 11. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The presentation of the financial statements including the SOFA has been amended compared with the previous year in order to show a more detailed analysis of the income and expenditure within the main charitable activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The amount of income received for specific purposes but not expended in the period is shown in the relevant funds on the Balance sheet. Where income is received and relates to a period other than the accounting period, it is deferred and included within creditors as deferred income.

Where the charity is entitled to grants which have not yet been received, the income is accrued and is included within trade debtors.

Revenue grants included within other income are grants which are not related to a specific activity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Allocation and apportionment of costs

The charity reports information separately under three departments which it considers its charitable activities. Support costs have been allocated to specific activities if directly related or allocated on a reasonable basis.

Staff costs directly related to a particular department are included in direct costs within Charitable activities costs whereas staff costs relating to the management and administration of the charity are included in support costs.

Intangible fixed assets and amortisation

Intangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Leasehold premises	- 10% straight line and 4% straight line
Alterations to tenanted property	- 15% straight line and 10% straight line
Office and gym equipment	- 33% straight line, 25% straight line and 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities. Current tax in the trading subsidiary is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the balance sheet date.

Deferred tax

Deferred tax in the trading subsidiary is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and facilities

Donated goods and facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight-line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

2. INCOME FROM CHARITABLE ACTIVITIES				2024	2023
	Education £	Health, Inclusion and Participation £	National Citizen Service £	Total activities £	Total activities £
BTEC Delivery	589,185	-	-	589,185	537,892
Foundation Degree	91,425	-	-	91,425	81,869
Other educational and skills	155,426	-	-	155,426	76,814
Employment and training	-	-	-	-	131,499
Premier League funded projects	-	279,592	-	279,592	184,410
Youth work	-	-	59,314	59,314	14,834
Community engagement	-	776,851	-	776,851	723,397
Other charitable income	-	179,857	-	179,857	92,725
Sponsorship	-	-	-	-	10,000
	<u>836,036</u>	<u>1,236,300</u>	<u>59,314</u>	<u>2,131,650</u>	<u>1,853,440</u>
3. DONATIONS AND LEGACIES				2024	2023
				£	£
Donations				671	7,039
Donated services and facilities				<u>153,000</u>	<u>126,999</u>
				<u>153,671</u>	<u>134,038</u>
4. INVESTMENT INCOME				2024	2023
				£	£
Deposit account interest				<u>48,280</u>	<u>22,946</u>
5. CHARITABLE ACTIVITIES COSTS					
			Direct Costs £	Support costs (see note 6) £	Totals £
Education			505,881	182,794	688,675
Health, Inclusion and Participation			1,213,281	499,981	1,713,262
National Citizen Service			<u>23,851</u>	<u>25,928</u>	<u>49,779</u>
			<u>1,743,013</u>	<u>708,703</u>	<u>2,451,716</u>
6. SUPPORT COSTS					
		Other overheads £	Staff costs £	Governance costs £	Totals £
Education		113,906	64,783	4,105	182,794
Health, Inclusion and Participation		397,533	96,344	6,104	499,981
National Citizen Service		<u>20,629</u>	<u>4,983</u>	<u>316</u>	<u>25,928</u>
		<u>532,068</u>	<u>166,110</u>	<u>10,525</u>	<u>708,703</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	5,840	5,560
Auditors' remuneration for non-audit work	4,685	3,244
Depreciation - owned assets	10,406	51,285
Operating leases	<u>65,347</u>	<u>65,354</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,231,708	1,106,485
Social security costs	87,908	77,982
Other pension costs	<u>64,776</u>	<u>55,592</u>
	<u>1,384,392</u>	<u>1,240,059</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	71	80
Management and administration	<u>4</u>	<u>4</u>
	<u>75</u>	<u>84</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>-</u>	<u>1</u>

Key management remuneration

The total remuneration and benefits to key management personnel in the year amounted to £59,916 (2023 £62,574).

Pensions and other post-retirement benefits

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £64,776 (2023 £55,592). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

10. TAXATION

The tax (credit)/charge for the year was as follows:

	2024 £	2023 £
Deferred tax	<u>(8,187)</u>	<u>-</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,039	126,999	134,038
Charitable activities			
Education	828,074	-	828,074
Health, Inclusion and Participation	374,879	637,579	1,012,458
National Citizen Service	12,908	-	12,908
Investment income	22,946	-	22,946
Jubilee Project grants	-	671,292	671,292
Other income	<u>98,790</u>	<u>193,322</u>	<u>292,112</u>
Total	<u>1,344,636</u>	<u>1,629,192</u>	<u>2,973,828</u>
EXPENDITURE ON			
Charitable activities			
Education	679,542	58,569	738,111
Health, Inclusion and Participation	313,583	911,491	1,225,074
National Citizen Service	<u>91,941</u>	<u>14,111</u>	<u>106,052</u>
Total	<u>1,085,066</u>	<u>984,171</u>	<u>2,069,237</u>
NET INCOME	259,570	645,021	904,591
Transfers between funds	<u>(197,869)</u>	<u>197,869</u>	<u>-</u>
Net movement in funds	61,701	842,890	904,591
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,020,369</u>	<u>79,603</u>	<u>1,099,972</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,082,070</u>	<u>922,493</u>	<u>2,004,563</u>

12. INTANGIBLE FIXED ASSETS

Group and Company

COST

At 1 September 2023 and 31 August 2024

Website
costs
£

32,400

AMORTISATION

At 1 September 2023 and 31 August 2024

32,400

NET BOOK VALUE

At 31 August 2023 and 31 August 2024

-

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

13. TANGIBLE FIXED ASSETS

Group

	<u>Leasehold Premises</u> £	<u>Alterations to tenanted Property</u> £	<u>Office and gym Equipment</u> £	<u>Total</u> £
COST				
At 1 September 2023	981,397	72,638	109,326	1,163,361
Additions	-	-	28,283	28,283
At 31 August 2024	<u>981,397</u>	<u>72,638</u>	<u>137,609</u>	<u>1,191,644</u>
DEPRECIATION				
At 1 September 2023	36,168	66,343	82,835	185,346
Charge for the year	54,252	1,865	10,721	66,838
At 31 August 2024	<u>90,420</u>	<u>68,208</u>	<u>93,556</u>	<u>252,184</u>
NET BOOK VALUE				
At 31 August 2024	<u>890,977</u>	<u>4,430</u>	<u>44,053</u>	<u>939,460</u>
At 31 August 2023	<u>945,229</u>	<u>6,295</u>	<u>26,491</u>	<u>978,015</u>

Company

	<u>Alterations to tenanted Property</u> £	<u>Office and gym Equipment</u> £	<u>Total</u> £
COST			
At 1 September 2023	72,638	102,052	174,690
Additions	-	22,583	22,583
At 31 August 2024	<u>72,638</u>	<u>124,635</u>	<u>197,273</u>
DEPRECIATION			
At 1 September 2023	66,343	81,619	147,962
Charge for the year	1,865	8,541	10,406
At 31 August 2024	<u>68,208</u>	<u>90,160</u>	<u>158,368</u>
NET BOOK VALUE			
At 31 August 2024	<u>4,430</u>	<u>34,475</u>	<u>38,905</u>
At 31 August 2023	<u>6,295</u>	<u>20,433</u>	<u>26,728</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

14. COMPANY FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings £
COST	
At 1 September 2023 and 31 August 2024	<u>1</u>
NET BOOK VALUE	
At 31 August 2024	<u><u>1</u></u>
At 31 August 2023	<u><u>1</u></u>

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

SWFC Community Programme Holdings Limited

Registered office: England

Nature of business: Development and operation of a sports facility

	%	
Class of shares:		holding
Ordinary	100.00	

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	56,044	100,622	34,985	63,804
Amounts owed by group undertakings	-	-	110,004	82,206
Other debtors	21,673	56,136	21,673	55,944
Deferred tax asset	8,187	-	-	-
Prepayments and accrued income	<u>233,579</u>	<u>262,216</u>	<u>209,236</u>	<u>252,496</u>
	<u><u>319,483</u></u>	<u><u>418,974</u></u>	<u><u>375,898</u></u>	<u><u>454,450</u></u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdrafts (see note 18)	10,000	10,000	10,000	10,000
Trade creditors	41,533	90,452	40,223	90,452
Other creditors	1,074	3,359	1,074	3,359
Other taxes	8,927	4,171	-	-
Accrued expenses	<u>83,381</u>	<u>76,313</u>	<u>79,603</u>	<u>48,951</u>
	<u><u>144,915</u></u>	<u><u>184,295</u></u>	<u><u>130,900</u></u>	<u><u>152,762</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Bank loans (see note 18)	<u>10,834</u>	<u>20,833</u>	<u>10,834</u>	<u>20,833</u>
	<u>10,834</u>	<u>20,833</u>	<u>10,834</u>	<u>20,833</u>

18. LOANS

An analysis of the maturity of loans is given below:

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:				
Bank loans.	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:				
Bank loans.	<u>834</u>	<u>20,833</u>	<u>834</u>	<u>20,833</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	30,497	30,497
Between one and five years	<u>3,332</u>	<u>11,330</u>
	<u>33,829</u>	<u>41,827</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

20. MOVEMENT IN FUNDS

Group

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	1,082,070	155,421	(123,128)	1,114,363
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(3,133)	32,233	29,100
Holiday and Food Programme	4,171	1,681	21,797	27,649
Premier League Kicks	-	7,804	8,914	16,718
Primary Stars Fund	-	(575)	575	-
Active Through Football Fund	-	(13,447)	13,447	-
Safe Mentoring Project	1,065	(3,614)	2,549	-
Universal Youth Work Fund	42,415	(17,099)	-	25,316
Jubilee Project	<u>874,842</u>	<u>(53,148)</u>	<u>43,613</u>	<u>865,307</u>
	<u>922,493</u>	<u>(81,531)</u>	<u>123,128</u>	<u>964,090</u>
TOTAL FUNDS	<u>2,004,563</u>	<u>73,890</u>	<u>-</u>	<u>2,078,453</u>

Company

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	1,046,685	139,522	(79,515)	1,106,692
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(3,133)	32,233	29,100
Holiday and Food Programme	4,171	1,681	21,797	27,649
Premier League Kicks	-	7,804	8,914	16,718
Primary Stars Fund	-	(575)	575	-
Active Through Football Fund	-	(13,447)	13,447	-
Safe Mentoring Project	1,065	(3,614)	2,549	-
Universal Youth Work Fund	<u>42,415</u>	<u>(17,099)</u>	<u>-</u>	<u>25,316</u>
	<u>47,651</u>	<u>(28,383)</u>	<u>79,515</u>	<u>98,783</u>
TOTAL FUNDS	<u>1,094,336</u>	<u>111,139</u>	<u>-</u>	<u>1,205,475</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

20. MOVEMENT IN FUNDS - continued

Net movement in funds before tax, included in the above are as follows:

Group	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,558,705	(1,411,471)	147,234
Restricted funds			
Education	64,260	(64,260)	-
Other Health, Inclusion and Participation Funds	163,428	(166,561)	(3,133)
National Citizen Service	4,590	(4,590)	-
Holiday and Food Programme	268,460	(266,779)	1,681
Premier League Kicks	204,592	(196,788)	7,804
Primary Stars Fund	50,000	(50,575)	(575)
Active Through Football Fund	46,185	(59,632)	(13,447)
Safe Mentoring Project	88,814	(92,428)	(3,614)
Universal Youth Work Fund	43,385	(60,484)	(17,099)
Fan Engagement	25,000	(25,000)	-
Jubilee Project	-	(53,148)	(53,148)
	<u>958,714</u>	<u>(1,040,245)</u>	<u>(81,531)</u>
TOTAL FUNDS	<u><u>2,517,419</u></u>	<u><u>(2,451,716)</u></u>	<u><u>65,703</u></u>

Comparatives for movement in funds

Group	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	1,020,369	259,570	(197,869)	1,082,070
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(16,132)	16,132	-
Youth Endowment Fund	10,561	(11,969)	1,408	-
Holiday and Food Programme	-	4,171	-	4,171
Premier League Kicks	7,786	(12,081)	4,295	-
Primary Stars Fund	-	(192)	192	-
Active Through Football Fund	6,869	(8,116)	1,247	-
Safe Mentoring Project	-	1,065	-	1,065
Universal Youth Work Fund	-	42,415	-	42,415
Jubilee Project	54,387	645,860	174,595	874,842
	<u>79,603</u>	<u>645,021</u>	<u>197,869</u>	<u>922,493</u>
TOTAL FUNDS	<u><u>1,099,972</u></u>	<u><u>904,591</u></u>	<u><u>-</u></u>	<u><u>2,004,563</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

20. MOVEMENT IN FUNDS - continued

Company

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	1,020,369	49,590	(23,274)	1,046,685
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(16,132)	16,132	-
Youth Endowment Fund	10,561	(11,969)	1,408	-
Holiday and Food Programme	-	4,171	-	4,171
Premier League Kicks	7,786	(12,081)	4,295	-
Primary Stars Fund	-	(192)	192	-
Active Through Football Fund	6,869	(8,116)	1,247	-
Safe Mentoring Project	-	1,065	-	1,065
Universal Youth Work Fund	-	42,415	-	42,415
	<u>25,216</u>	<u>(839)</u>	<u>23,274</u>	<u>47,651</u>
TOTAL FUNDS	<u>1,045,585</u>	<u>48,751</u>	<u>-</u>	<u>1,094,336</u>

Comparative net movement in funds, included in the above are as follows:

Group

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,344,636	(1,085,066)	259,570
Restricted funds			
Education	58,569	(58,569)	-
Other Health, Inclusion and Participation Funds	170,181	(186,313)	(16,132)
National Citizen Service	14,111	(14,111)	-
Youth Endowment Fund	29,939	(41,908)	(11,969)
Holiday and Food Programme	306,289	(302,118)	4,171
Premier League Kicks	134,410	(146,491)	(12,081)
Primary Stars Fund	50,000	(50,192)	(192)
Active Through Football Fund	46,037	(54,153)	(8,116)
Safe Mentoring Project	65,656	(64,591)	1,065
Universal Youth Work Fund	72,708	(30,293)	42,415
Jubilee Project	681,292	(35,432)	645,860
	<u>1,629,192</u>	<u>(984,171)</u>	<u>645,021</u>
TOTAL FUNDS	<u>2,973,828</u>	<u>(2,069,237)</u>	<u>904,591</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	1,020,369	414,991	(320,997)	1,114,363
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(19,265)	48,365	29,100
Youth Endowment Fund	10,561	(11,969)	1,408	-
Holiday and Food Programme	-	5,852	21,797	27,649
Premier League Kicks	7,786	(4,277)	13,209	16,718
Primary Stars Fund	-	(767)	767	-
Active Through Football Fund	6,869	(21,563)	14,694	-
Safe Mentoring Project	-	(2,549)	2,549	-
Universal Youth Work Fund	-	25,316	-	25,316
Jubilee Project	<u>54,387</u>	<u>592,712</u>	<u>218,208</u>	<u>865,307</u>
	<u>79,603</u>	<u>563,490</u>	<u>320,997</u>	<u>964,090</u>
TOTAL FUNDS	<u>1,099,972</u>	<u>978,481</u>	<u>-</u>	<u>2,078,453</u>

A current year 12 months and prior year 12 months combined net movement in funds before taxation, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,903,341	(2,496,537)	406,804
Restricted funds			
Education	122,829	(122,829)	-
Other Health, Inclusion and Participation Funds	333,609	(352,874)	(19,265)
National Citizen Service	18,701	(18,701)	-
Fan Engagement	25,000	(25,000)	-
Youth Endowment Fund	29,939	(41,908)	(11,969)
Holiday and Food Programme	574,749	(568,897)	5,852
Premier League Kicks	339,002	(343,279)	(4,277)
Primary Stars Fund	100,000	(100,767)	(767)
Active Through Football Fund	92,222	(113,785)	(21,563)
Safe Mentoring Project	154,470	(157,019)	(2,549)
Universal Youth Work Fund	116,093	(90,777)	25,316
Jubilee Project	<u>681,292</u>	<u>(88,580)</u>	<u>592,712</u>
	<u>2,587,906</u>	<u>(2,024,416)</u>	<u>563,490</u>
TOTAL FUNDS	<u>5,491,247</u>	<u>(4,520,953)</u>	<u>970,294</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2024**

20. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

Fan Engagement

Funded by the Premier League charitable fund, the 'Wednesday Welcome' project aims to build on work in breaking down barriers to accessing Sheffield Wednesday Football Club for historically underrepresented and isolated groups. The aim is to support and engage refugees and asylum seekers, LGBTQ+ support, disability activity, anti-racism, tackling isolation and many more key themes. Through the project the Charity has engaged with 450 people across multiple themes.

Youth Endowment Fund

The National Lottery and Co-op have come together to launch the Peer Action Collective ("PAC"), which gives 10- to 25-year-olds a voice and chance to make their communities safer. The Youth Endowment Fund was established with funding from PAC to implement the objectives of the fund.

Holiday and Food Programme

This is a government funded scheme to provide activities and food during school holidays to children who qualify for free school meals.

Premier League Kicks

Premier League Kicks is fund by the Premier League to support and encourage teenagers in areas of high anti-social behaviour.

Primary Stars

The fund is funded by the Premier League and was established to provide free lunch club places to children aged 5 to 11 years old in schools in deprived areas.

Active Through Football Fund

Funded by the National Lottery, Active Through Football is a Sport England initiative to increase activity levels and create sustained behaviour change. The project is based predominately on activating key settings through the delivery of recreational and informal small-sided football activity and developed through community engagement.

Safe Mentoring Project

In partnership with Learn Sheffield and funded through Department for Education, the programme is designed to reduce school exclusions, raise attainment and attendance in order to lower the chances of young people being at risk of criminal exploitation and violence. Delivered by youth mentors within secondary schools through term time. It involves one-to-one mentoring, including physical activity and informal education.

Universal Youth Work Fund

Funded by Sheffield Council Youth Service, the commission is to increase the amount of youth provisions within wards in Sheffield. Five areas of provision are funded within Sheffield, targeted to deliver sporting youth work in highlighted areas of high anti-social behaviour and currently low youth provision. The project is an open-access offer and is also targeted to offer opportunities such as volunteering, residential trips, workshops and qualifications for young people.

Jubilee Project

The Jubilee project provides state of the art training and playing facilities for local youngsters. The project involved upgrading existing dressing rooms and installation of a full size 3g pitch with lighting at the site.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2024**

21. RELATED PARTY DISCLOSURES

Sheffield Wednesday Football Club Limited

Sheffield Wednesday Football Club Limited is controlled by Mr D Chansiri who is a director of Sheffield Wednesday Football Club Community Programme.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme amounting to £1,340,070 (2023 £1,260,388) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited charged goods and services to the Community Programme amounting to £125,359 (2023 £93,549).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 August 2024 is £153,000 (2023 £127,170). These donated goods and services have been included in these accounts as incoming resources.

At the year end a balance of £23,390 was owed to Sheffield Wednesday Football Club Limited (2023 £41,706).

The nature and amounts of these donated services were as follows.

	2024 £	2023 £
Season and matchday tickets	88,000	70,533
Promotion and sponsorship	20,000	18,862
IT support	23,000	16,109
Other	22,000	21,666
	<u>153,000</u>	<u>127,170</u>

During the year SWFC Community Programme Holdings Limited charged Sheffield Wednesday Football Club Limited £15,055 for pitch hire (2023 £3,230) and at the year-end there was an outstanding balance of £4,680 (2023 £684).

22. POST BALANCE SHEET EVENTS

The Charity has begun to explore opportunities to further develop its new sports facility at the community site of the Jubilee Sports and Social Club on Clay Wheels Lane in Hillsborough, which opened in January 2023. A planning permission application has been submitted to construct further educational/health facilities on the site using some of the charity's reserves and external funding sources. The new development will increase the capacity for adults and children to attend the Charity's programmes and courses.

Accounts

REGISTERED COMPANY NUMBER: 05053927 (England and Wales)
REGISTERED CHARITY NUMBER: 1108538

Report of the Trustees and
Consolidated Financial Statements for The Year Ended 31 August 2023
for
Sheffield Wednesday Football Club
Community Programme
(A Company Limited by Guarantee)

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

**Sheffield Wednesday Football Club
Community Programme**

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For The Year Ended 31 August 2023**

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**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are to support education, health and inclusion of both adults and children within the Sheffield City Region, using the game of football and other ancillary sporting activities as an educational tool.

The main aim during the year was to encourage more people, especially children to engage with the charity's programme. The charity further aimed to promote closer links between Sheffield Wednesday Football Club (SWFC) and the local community, to utilise the Club's facilities for improvement in education, health and inclusion.

Significant activities

Community Involvement:

The number of young people and families we reach is over 105,000 and the range of activities provided has also expanded, creating one of the most wide-ranging community programmes not only in football, but throughout Health, Youth & Integration, Participation, and Education.

Partnerships have increased due to the success of the programmes we deliver across Sheffield including working with key local partners, Sheffield College, local primary & secondary schools, South Yorkshire Violence Reduction Unit, South Yorkshire Police and Crime Commissioning, SOAR, ZEST, Primary Care Trusts, Sheffield City Council (SCC), Manor & Castle Development Trust and various others. In addition, we have national partners such as Premier League Charitable Fund, English Football League Trust, Youth Endowment Fund, Department for Education, NHS and UK Youth, Football Foundation, Sport England, and the Sheffield and Hallamshire County FA.

SWFCCP supported various charities/families throughout the year with various projects. This included providing food for the homeless throughout the summer 2022 holidays, Xmas luncheon for 250 vulnerable adults/children, plus organising a SWFC walking club which takes place on a weekly basis.

Community Programme:

SWFCCP is the club's charitable arm, established to support the development of cohesive communities around South Yorkshire and increase engagement, training provision, employability opportunities and support amongst its residents working across four EFL key themes:

- Participation
- Youth & Integration
- Health
- Education

We endeavour to encourage confidence, active lifestyles, and participation in sport & education regardless of age, gender, ethnicity, and disability.

SWFCCP enjoys major success in connecting the local community with SWFC and is widely recognised as an exciting market leader. We operate under five key aims:

- Raising educational awareness
- Creating pathways to employment
- Building healthier lifestyles
- Bringing communities together
- Reducing crime and anti-social behaviour

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

Partnerships are the key to the programme creating sustainability, with associates on board from SWFC, Sheffield College, NCFE, Skills Funding Agency (SFA), SCC, NCS Trust, EFL, Football Foundation, Sheffield and Hallamshire County FA, and Premier League (PL).

Jubilee Facility:

In January 2023 SWFCCP opened a brand-new state of the art facility at the Jubilee Sports and Social Club in the Hillsborough area of Sheffield. After numerous attempts to find a suitable site and attract funding, the ambition to own our own facility finally came to fruition. Consisting of a full size 3g pitch, new gym and upgraded dressing rooms in partnership with SWFC Ladies, Jubilee Sports and Social Club and Sheffield Rangers. Over £1m was invested into the site with funding from the Football Foundation, EFL Trust, Sheffield City Council and certain matched funding utilising the SWFCCP reserves.

The facility is open 7 days per week and is enjoyed by over 1,000 players per week taking part in various games or training sessions, including both men's and women's football.

Education Programme:

Based on the academic year 2022/2023

- Alternative Provision (AP) programme – Primary AP – 7 learners Secondary AP- 16 learners
- NCFE Level 2 Certificate/ Diploma in Sport
 - 29 enrolled, 26 retained.
 - 100% pass rate for Level 2 programmes
- BTEC Level 3
 - 115 enrolled, 113 retained.
 - 94% pass rate
- Foundation Degree in Community Football Coaching and Development
 - 26 enrolled, 24 retained.
 - 95% Pass rate
- Employability – AEB Course
 - 178 students engaged.
 - 70% finished the course.
 - 87 students achieved a regulated qualification.
- Traineeships
 - 16-18 and 19+ - 52 enrolled, 51 passed.

SWFCCP provides local people with routes into various education, employment and training opportunities which are individually tailored to suit their learning needs. The programmes delivered by the charity aim to improve the motivation, confidence, and self-esteem of people on the courses and help to create life-changing opportunities as they are supported in improving their employability prospects.

We work in partnership with the Sheffield City Council, our local authority, on our Alternative Provision programmes. This programme is for learners who are disengaged with mainstream education, for what could be a number of reasons. The wide range of disengaging factors span from learning difficulties to behavioural issues, all learners have the ambition of reintegrating into education. We offer vocational qualifications plus additional numeracy and literacy skills workshops, whilst using the power of sport to try and re-engage young people back in to mainstream education. Pathways are in place for students to attend post-16 provision at SWFCCP at the end of year 11.

Our post-16 Education Provision delivers Study Programmes that include NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Nationals Extended Diploma in Sport Coaching, Development and Fitness. Learners are taught by fully qualified teachers from the SWFCCP and re-sit GCSE English and Maths if they have not achieved a GCSE Grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11-a-side football programme, representing the college in the EFL Community Alliance league, Sheffield and Hallamshire Flexi-League or the National Youth Football League. Learners successfully undertook additional coaching qualifications boosting their employability prospects and contributing to learner satisfaction.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment. Clear pathways are in place through the courses, with progression to Higher Education provision.

In Partnership with the EFL Trust and the University of South Wales, we offer a Foundation Degree in Community Football Coaching and Development with a top-up to a BSc (Hons) Football Coaching Development and Administration Degree. We have a 100% success rate of employment for students that have completed the full BSc (Hons) Degree.

In partnership with the FACES team at Sheffield City Council we deliver adult education programmes. The programme is designed to upskill learners and create employment pathways. Learners studied various vocational qualifications such as Level 1 Customer Service, Level 1 Mental Health Awareness, Level 1 Health and Safety, Level 2 Mental Health, Level 2 NVQ Spectator Safety, and acquired digital skills for pre-employability. Alongside vocational qualifications, the employability team also deliver traineeship programmes in partnership with Barnsley College which focus on further core areas such as work preparation training, including CV presentation and interview preparation, functional skills in English and Maths up to level 2 and a work placement for 12 weeks.

Participation:

Mini Owls:

The Mini Owls session takes place at our new Jubilee facility. These are fun-based learning programmes for 3-12-year-olds to encourage all aspects of balance and co-ordination, with both mental and physical development. Over 80 children per week attend each session.

Holiday Programmes:

Soccer Camps are delivered at a wide range of venues across Sheffield. SWFCCP Holiday Programmes are run by FA qualified community coaches and serve as a fantastic way for children to spend the school holidays.

SWFCCP were successful in delivering various camps throughout Sheffield, as part of the Holiday Activities & Food programme (HAF), engaging over 500 young people in multi-sports activity and providing healthy meals for children in receipt of free school meals over the summer holidays.

Development Centres:

This is one of SWFCCP most high-profile schemes. We run several development centres, which include an Advanced Training Syllabus where sessions are planned in partnership with the SWFC Academy. This gives the chance for participants to potentially progress into the academy which in turn could lead to a professional career in football. SWFCCP partner with Sheffield City Trust to deliver a development centre session every day of the week, engaging over 250 children.

School Programmes – Curriculum Coaching/Breakfast Clubs/Lunch Clubs/After School Provision:

SWFCCP delivers provision in over 28 primary schools. Though predominantly football-based, the sessions also offer various other sporting opportunities and are run by qualified community coaches. The sessions encourage extra curriculum participation with an emphasis on children's agility, balance, and co-ordination, in addition to their social interaction and well-being.

Youth & Integration:

SWFCCP's newly branded Youth & Integration department is comprised of several strands of work which have developed in size and reach across the reporting period. This includes youth work, diversionary activity, targeted anti-violence mentoring, women, and girls' provision, targeting of BAME women's fitness activities, youth peer research, prison education programmes, as well as working with under-represented groups such as SEND groups and people seeking refuge.

SWFCCP have partnered with Premier League Charitable Fund (PLCF), South Yorkshire Violence Reduction Unit (SYVRU), South Yorkshire Community Foundation (SYCF), SCC, Police and Crime Commissioner (SYPC), Sport England, Youth Endowment Fund (YEF), UK Youth, English Football League (EFL), Holiday Activity & Food (HAF) and Department of Education. Development into strengthening these partnerships has led to an increase in SWFCCP's reputation locally and nationally.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

The Youth & Integration team continue to engage with over 2000 young people on a yearly basis, between the ages of 8 and 18. The purpose of the Premier League Kicks (PL Kicks) initiative through SWFCCP, is to provide safe activities for young people in Sheffield. Our overall aims are to reduce the rates of anti-social behaviour, promote community cohesion, educate young people, and raise aspirations. By engaging young people in constructive activities, including a wide variety of sports, coaching, music, and educational and personal development sessions. Across the year, match funding was sourced to increase the capacity and reach of the project, which included funding from SYVRU, Sheffield Council Safer Communities Partnership, Sheffield Council Community Fund, and I Will Fund.

The SWFCCP Youth & Integration Team sourced a number of match funding opportunities to expand the reach and impact of the charity and to develop new forms of targeted support. This included investment from Sheffield Council Youth Services through the Universal Youth Work grant. Through the launch of five new youth clubs, SWFCCP reached an additional 400 young people within areas of high anti-social behaviour highlighted by South Yorkshire Police.

In partnership with Learn Sheffield, the Youth & Integration Team launched a significant youth mentoring project for 135 young people who were most at risk of exclusion and criminal exploitation. Four mentors were employed to deliver one-to-one support within 18 secondary schools. Further to this, investment from South Yorkshire Police, PL Kicks and various other match funders allowed the department to continue community-based mentoring.

Additionally, SWFCCP employed a HAF Coordinator on behalf of Sheffield City Council and the HAF Fund to receive and commission investment to organisations delivering the project based in Locality D in South East Sheffield. This included reaching an additional 800 young people on free school meals, in partnership with 15 organisations.

Disability Programme

The Disability Programme aims to improve the quality of life for disabled people by developing the physical fitness of both male and female participants from all age groups. With Sheffield and Hallamshire County FA as one of our key partners, we increase participation in all areas of our programme and push to develop players to a competitive standard which will create more opportunities for elite performers to excel. Regular sessions are run on a weekly basis at our new Jubilee facility.

Further, SWFCCP continues to help people break down barriers by offering volunteer opportunities and qualifications. Opportunities are provided to develop leadership and coaching experiences to create positive role models for the programme.

Health & Wellbeing:

Our Fit Owls project in line with the EFL Trust is a 12-week programme free of charge to help participant gain knowledge of a healthy lifestyle, mental and social wellbeing and lose weight. All participants should be over the age of 35 to be eligible to attend.

In 2022/23 we ran cohorts for both male and female participants, one daytime session and one in the evening. A total of six sessions were delivered throughout the year working with over 55 participants. We were able to use our brand-new Jubilee gym facility as well as our Education Hub based at Hillsborough Stadium. These consisted of two-hour sessions, the first hour was the theory side where we covered several topics around nutrition and exercise, while the second hour was a practical session which varied each week.

In week one, participants had key measurements taken including height, weight, blood pressure and waist measurements. We would repeat this process in week six and week 12 to formulate tangible results. One male participant lost 12kgs through exercise and following the nutrition guidelines, while another lost sufficient weight to enable cancer treatment.

The health team also deliver on the Active Through Football programme. This specifically targets the Parson Cross area of Sheffield and focuses on adults aged 18 and over who are struggling with their mental health and social isolation since the pandemic. The programme delivers a variety of different sessions, the SWFCCP staff collated information through outreach in Parson Cross to meet the needs of the community from football sessions, golf, fishing (summer), netball as well as a Talk Club using local service providers such as SOAR. Working with Parson Cross Forum, we engaged with over 500 people including a walking football tournament event in the community.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

Owls in Force is a project working with veterans and current servicemen and women. We started the programme by hosting a drop-in session to explain the objectives as well as finding the needs of participants, this included an evening at Hillsborough where we had guest speakers from local charities as well as the health team explaining how SWFCCP works. Consequently, we now host two physical sessions per week, one at the Jubilee Gym class and a Saturday morning football session. We also invited two regular participants to support our EFL Week of Action campaign which entailed going into local schools and talking to pupils as well as showing them their medals and uniform. We also hosted 75 participants at the designated SWFC Remembrance game v Millwall at which they paid their respects pitchside prior to kick off.

SWFCCP received funding from Weston Park Hospital Cancer Charity to deliver a project working with participants who are preparing for cancer surgery, recovering from surgery or who are in remission. This is a rehabilitation programme for those who need to improve fitness and build muscle after they have had treatment or need to lose weight for treatment. Staff have been upskilled by attending courses on recognising physical and wellbeing signs of how to work with participants in this situation. We have also received a grant from Macmillan Cancer Support which has enabled SWFCCP to buy equipment for our community gym to aid delivery of the sessions.

SWFCCP Gym Club at the Jubilee facility supports the community with a variety of fitness sessions, including lifting weights, boxercise, HIIT training and step classes. Last year we engaged with over 150 different participants, some becoming gym members on a monthly basis and regularly attending daily sessions.

Family Hubs sessions are currently in process of creating sessions in the following deprived areas Hillsborough, Ecclesfield and Richmond Park. The sessions are there to support mums with newborn babies and help with sessions such as baby sensory, baby yoga, breast feeding and financial advice.

Diabetes clinics are held monthly at the stadium and we are working in tandem with Tramways Medical Centre where nurses use the club's executive areas for testing purposes. Patients are then assigned a member of the SWFCCP team who offer physical activity provision. We have participants attend the gym for 1-1 sessions or group sessions using the Jubilee facility.

Statement of Social Responsibility

Charity Policy

The club continued to support various charity and community organisations throughout the year, believing it is important to use the power of the SWFC brand to give these worthwhile causes the opportunities to raise funds at the football club. The club, through the Sheffield Wednesday Football Club Community Programme (SWFCCP), offered match tickets, signed memorabilia and player appearances throughout the season and supported the following beneficiaries in our community, amongst others:

Bluebell Wood Children's Hospice
The Children's Hospital Charity, Sheffield
Weston Park Hospital Cancer Charity
St Luke's Hospice
S6 Foodbank
Shelter UK
Guide Dogs UK
Royal Society for the Blind
Hallam FM Cash for Kids
Roundabout
Cathedral Archers Project
Sheffield Mencap
Create a Dream Foundation
Yorkshire Ambulance Service
AGE UK
PACT
Sheffield Animal Shelter

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year, the charity continued to support education, health and inclusion of both adults and children within the Sheffield City Region and the surrounding areas, increasing its outreach by delivering new programs and continuing to excel in its core activities.

Fundraising activities

No fundraising with the public in year.

Key performance indicators

Trustees consider an increase in participation numbers and funding for each programme as key KPI's. Year on year, the programme continues to deliver high level activity across the city.

Financial review

Financial position and performance

The charity generated £2,973,828 (2022: £2,329,474) of income during the financial year, enabling it to invest £2,069,237 (2022: £1,886,561) of funds into delivering its programs and activities in Sheffield and the surrounding areas. The income generated is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

The information set out in note 4 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 5 to these accounts was incurred in progressing the charity's objectives in delivering its programme of projects and courses.

Financial review

Principal funding sources

Funding is received from various sources. The main funders are the Premier League, EFL Trust, Sheffield City Council and Sheffield College.

Reserves policy

The overall fund balance at 31 August 2023 has increased over the past year by £904,591, including £671,292 grants for the Jubilee Project. The overall fund of £2,004,563 consists of £1,082,070 of unrestricted funds and £922,493 of restricted funds of which the Jubilee Project represents £874,842.

The Trustees have set a reserves policy which requires:

- SWFCCP to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least six months annual resources expended.
- Reserves will then be maintained at a level which ensures that:
 - SWFCCP core activity can continue during a period of unforeseen difficulty
 - the charity can meet contractual liabilities should the organisation have to close
 - the charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest
 - a proportion of reserves will be maintained in a readily realisable form.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

When considering the required level of resources for SWFCCP, the following factors have been considered:

- Risks associated with each stream of income and expenditure being difference from that budgeted;
- Planned activity level;
- Organisation's commitments.

The Trustee's consider the reserves policy in the current year to be a success, total group unrestricted reserves of £1,082,070 have been built up from the close monitoring of incoming and outgoing resources during the year.

Principal risks and uncertainties

Major risks have been reviewed and systems and procedures have been established to manage these risks.

Financial and risk management objectives and policies

Many of the income streams are driven by the number of attendees which the Trustees consider to be a significant risk given that costs are partially fixed or are incurred before the actual number of attendees are known.

To address this the Trustees closely monitor the number of recruited persons for each income stream against the budgeted number on which the forecasts were based.

Future plans

The Trustees expect the charity to continue to generate surplus funds by way of increasing incoming resources through developing its range of products and services and increasing the number of course attendees.

The Charity has begun to explore opportunities to further develop its new sports facility at the community site of the Jubilee Sports and Social Club on Clay Wheels Lane in Hillsborough, which opened in January 2023. It is proposed to construct educational facilities on the site using some of the charity's reserves, which will increase the capacity for adults and children to attend our educational programs and courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association dated 16 February 2015 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity's Trustees are usually recruited from current officials of SWFC and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

Organisational structure

SWFCCP operates a functional organisational structure by appointing managers to each area of its core activities who then report to the Head of Community (HOC). The HOC makes decisions regarding the day-to-day operations and the Trustees make decisions regarding long term strategy and development.

Decision making

Salary increases and bonus payments are reviewed yearly by the board. Considered are personal performance, charity

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

performance and overall sustainability of each department. Each member of staff undertakes a 6 monthly appraisal which is reviewed by the HOC and considered once a proposal for increases is submitted to the board. A matrix for remuneration is used in line with other Community Club Organisations (CCO) across the EFL network.

Induction and training of new trustees

SWFCCP follows a safer recruitment policy when recruiting new employees and trustees. The charity ensures no job applicant is treated unfairly on any grounds including race, colour, nationality, ethnic or national origin, religion or religious beliefs, sex, or sexual orientation, marital or civil partner status, disability, or age.

Key Management Remuneration

The Head of Community is considered as Key Management Personnel. Salary is set by the board and reviewed every 12 months.

Engagement with employees

Regular staff meetings take place throughout the year where the vision of the community programme is communicated to all. Employees are encouraged to share their views/ideas on how to promote and grow the SWFCCP offer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Sheffield Wednesday Football Club
Community Programme

Report of the Trustees (continued)
For The Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05053927 (England and Wales)

Registered Charity number

1108538

Registered office

Sheffield Wednesday Football Club
Hillsborough
Sheffield
South Yorkshire
S6 1SW

Trustees

D Chansiri

J Redgate

T Braithwait

J E Dean

Mrs J Dore

L F Dooley – resigned 16 October 2023

Dr O P Purohit

P M Senior

C J Thornton – resigned 23 November 2022

A J Wallis

R J R Wilson

Mrs K J Sargent

A Wilson – appointed 1 December 2022

Auditors

Roddis Taylor Robinson

Chartered Accountants

Statutory Auditor

Unit 6, Acorn Business Park

Woodseats Close

Sheffield

South Yorkshire

S8 0TB

Head Of The Community

The Trustees delegate the day to day management of the charity to M Brameld.

Bankers

Santander Corporate and Commercial Banking

Bridle Road

Bootle

Merseyside

L30 4GB

The Co-operative Bank plc

PO Box 250

Skelmersdale

NW8 6WT

Solicitors

Muckle LLP

32 Gallowgate

Newcastle upon Tyne

NE1 4BF

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees (continued)
For The Year Ended 31 August 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sheffield Wednesday Football Club Community Programme for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 1 May 2024 and signed on the board's behalf by:

A J Wallis - Trustee

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Opinion

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme (the “charitable parent company”) and its subsidiary (the “group”) for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and of the charitable parent company's affairs as at 31 August 2023 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the Directors’ Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the Directors’ Report) has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the group and charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment in which it operates, we determined that the laws and regulations which were most significant included the Charities Act and registrations monitored by external bodies. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to the recognition of income in accordance with UK GAAP and the completeness of grant income.

Audit procedures performed by the engagement team included:

- Discussions with management to obtain an understanding of the legal and regulatory framework applicable to the charity and how it ensures compliance, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing documentation to ensure there is no evidence of non-compliance with laws and regulations;
- Discussions with management to consider the charity's status with external bodies and confirm there is no evidence of ceasing of significant partnerships;
- Reviewing minutes of Board meetings;
- Identifying and assessing the effectiveness of internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations which includes tests designed to ensure grant income is complete;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing the financial statement disclosures and testing to supporting information;
- Review of income recognition to ensure recognised in accordance with UK GAAP including inspecting contracts and service level agreements.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julie Holderness (Senior Statutory Auditor)
for and on behalf of Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

1 May 2024

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Statement of Financial Activities
For The Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,039	126,999	134,038	122,579
Charitable activities					
Education	4	828,074	-	828,074	759,243
Health, Inclusion and Participation		374,879	637,579	1,012,458	850,458
National Citizen Service		12,908	-	12,908	229,454
Investment income	3	22,946	-	22,946	3,783
Jubilee Project grants		-	671,292	671,292	58,000
Other grants		<u>98,790</u>	<u>193,322</u>	<u>292,112</u>	<u>305,957</u>
Total		<u>1,344,636</u>	<u>1,629,192</u>	<u>2,973,828</u>	<u>2,329,474</u>
EXPENDITURE ON					
Charitable activities					
Education	5	679,542	58,569	738,111	740,102
Health, Inclusion and Participation		313,583	911,491	1,225,074	839,050
National Citizen Service		<u>91,941</u>	<u>14,111</u>	<u>106,052</u>	<u>307,409</u>
Total		<u>1,085,066</u>	<u>984,171</u>	<u>2,069,237</u>	<u>1,886,561</u>
NET INCOME					
Transfers between funds	19	<u>(197,869)</u>	<u>197,869</u>	-	-
Net movement in funds		61,701	842,890	904,591	442,913
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,020,369</u>	<u>79,603</u>	<u>1,099,972</u>	<u>657,059</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,082,070</u></u>	<u><u>922,493</u></u>	<u><u>2,004,563</u></u>	<u><u>1,099,972</u></u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Balance Sheet
31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	11	-	-	-	-
Tangible assets	12	<u>59,559</u>	<u>918,456</u>	<u>978,015</u>	<u>33,598</u>
		59,559	918,456	978,015	33,598
CURRENT ASSETS					
Debtors	14	395,285	23,689	418,974	269,391
Cash at bank and in hand		<u>774,101</u>	<u>38,601</u>	<u>812,702</u>	<u>958,139</u>
		1,169,386	62,290	1,231,676	1,227,530
CREDITORS					
Amounts falling due within one year	15	(126,042)	(58,253)	(184,295)	(130,323)
		<u>1,043,344</u>	<u>4,037</u>	<u>1,047,381</u>	<u>1,097,207</u>
NET CURRENT ASSETS					
		1,102,903	922,493	2,025,396	1,130,805
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	16	(20,833)	-	(20,833)	(30,833)
		<u>1,082,070</u>	<u>922,493</u>	<u>2,004,563</u>	<u>1,099,972</u>
NET ASSETS					
FUNDS					
Unrestricted funds	19			1,082,070	1,020,369
Restricted funds				<u>922,493</u>	<u>79,603</u>
TOTAL FUNDS					
				<u>2,004,563</u>	<u>1,099,972</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 May 2024 and were signed on its behalf by:

A J Wallis - Trustee

**Sheffield Wednesday Football Club
Community Programme**

**Company Balance Sheet
31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	11	-	-	-	-
Tangible assets	12	26,728	-	26,728	33,598
Investments	13	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		26,729	-	26,729	33,599
CURRENT ASSETS					
Debtors	14	454,450	-	454,450	249,099
Cash at bank and in hand		<u>739,101</u>	<u>47,651</u>	<u>786,752</u>	<u>922,994</u>
		1,193,551	47,651	1,241,202	1,172,093
CREDITORS					
Amounts falling due within one year	15	<u>(152,762)</u>	<u>-</u>	<u>(152,762)</u>	<u>(129,274)</u>
NET CURRENT ASSETS		<u>1,040,789</u>	<u>47,651</u>	<u>1,088,440</u>	<u>1,042,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,067,518	47,651	1,115,169	1,076,418
CREDITORS					
Amounts falling due after more than one year	16	<u>(20,833)</u>	<u>-</u>	<u>(20,833)</u>	<u>(30,833)</u>
NET ASSETS		<u>1,046,685</u>	<u>47,651</u>	<u>1,094,336</u>	<u>1,045,585</u>
FUNDS					
	19			1,046,685	1,020,369
Unrestricted funds				<u>47,651</u>	<u>25,216</u>
Restricted funds					
TOTAL FUNDS				<u>1,094,336</u>	<u>1,045,585</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 May 2024 and were signed on its behalf by:

A J Wallis - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Cash Flow Statement
For The Year Ended 31 August 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	838,222	401,778
Interest paid		<u>(903)</u>	<u>(956)</u>
Net cash provided by operating activities		<u>837,319</u>	<u>400,822</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(995,702)	(17,362)
Interest received		<u>22,946</u>	<u>3,783</u>
Net cash used in investing activities		<u>(972,756)</u>	<u>(13,579)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(10,000)</u>	<u>(9,167)</u>
Net cash (used in)/provided by financing activities		<u>(10,000)</u>	<u>(9,167)</u>
Change in cash and cash equivalents in the reporting period		(145,437)	378,076
Cash and cash equivalents at the beginning of the reporting period		<u>958,139</u>	<u>580,063</u>
Cash and cash equivalents at the end of the reporting period		<u>812,702</u>	<u>958,139</u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Cash Flow Statement
For The Year Ended 31 August 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	904,591	442,913
Adjustments for:		
Depreciation charges	51,285	17,683
Interest received	(22,946)	(3,783)
Interest paid	903	956
Increase in debtors	(149,583)	(6,512)
Increase/(decrease) in creditors	<u>53,972</u>	<u>(49,479)</u>
Net cash provided by operations	<u><u>838,222</u></u>	<u><u>401,778</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	<u>958,139</u>	<u>(145,437)</u>	<u>812,072</u>
	<u>958,139</u>	<u>(145,437)</u>	<u>812,702</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(30,833)</u>	<u>10,000</u>	<u>(20,833)</u>
	<u>(40,833)</u>	<u>10,000</u>	<u>(30,833)</u>
Total	<u><u>917,306</u></u>	<u><u>(135,437)</u></u>	<u><u>781,869</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements
For The Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Consolidated financial statements of the charitable company, which is a public benefit entity under FRS 102, and its subsidiary have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 9. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The presentation of the financial statements including the SOFA has been amended compared with the previous year in order to show a more detailed analysis of the income and expenditure within the main charitable activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The amount of income received for specific purposes but not expended in the period is shown in the relevant funds on the Balance sheet. Where income is received and relates to a period other than the accounting period, it is deferred and included within creditors as deferred income.

Where the charity is entitled to grants which have not yet been received, the income is accrued and is included within trade debtors.

Revenue grants included within other income are grants which are not related to a specific activity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Allocation and apportionment of costs

The charity reports information separately under three departments which it considers its charitable activities. Support costs have been allocated to specific activities if directly related or allocated on a reasonable basis.

Staff costs directly related to a particular department are included in direct costs within Charitable activities costs whereas staff costs relating to the management and administration of the charity are included in support costs.

Intangible fixed assets and amortisation

Intangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

1. ACCOUNTING POLICIES - continued

Intangible fixed assets and amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost on a straight-line basis and their expected useful economic lives as follows:

Website costs over 5 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold premises	- 10% straight line and 4% straight line
Alterations to tenanted property	- 15% straight line and 10% straight line
Office and gym equipment	- 33% straight line, 25% straight line and 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Current tax in the trading subsidiary is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the balance sheet date.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and facilities

Donated goods and facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight-line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	-	3
Donations	7,039	19,577
Donated services and facilities	<u>126,999</u>	<u>102,999</u>
	<u>134,038</u>	<u>122,579</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>22,946</u>	<u>3,783</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023			2022	
	Education £	Health, Inclusion and Participation £	National Citizen Service £	Total activities £	Total activities £
BTEC Delivery	537,892	-	-	537,892	468,305
Foundation Degree	81,869	-	-	81,869	67,375
Other educational and skills	76,814	-	-	76,814	47,333
Employment and training	131,499	-	-	131,499	57,530
Premier League funded projects	-	184,410	-	184,410	183,178
Youth work	-	1,926	12,908	14,834	229,454
Community engagement	-	723,397	-	723,397	663,411
Other charitable income	-	92,725	-	92,725	1,369
Kickstart scheme	-	-	-	-	118,700
Sponsorship	-	10,000	-	10,000	2,500
	<u>828,074</u>	<u>1,012,458</u>	<u>12,908</u>	<u>1,853,440</u>	<u>1,839,155</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Education	451,908	286,203	738,111
Health, Inclusion and Participation	885,062	340,012	1,225,074
National Citizen Service	2,322	103,730	106,052
	<u>1,339,292</u>	<u>729,945</u>	<u>2,069,237</u>

6. SUPPORT COSTS

	Other overheads £	Staff costs £	Governance costs £	Totals £
Education	227,184	54,891	4,128	286,203
Health, Inclusion and Participation	308,734	25,891	5,387	340,012
National Citizen Service	36,870	65,921	939	103,730
	<u>572,788</u>	<u>146,703</u>	<u>10,454</u>	<u>729,945</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,560	5,295
Auditors' remuneration for non-audit work	3,244	8,367
Depreciation - owned assets	51,285	14,323
Website costs amortisation	-	3,360
Operating leases	<u>65,354</u>	<u>45,184</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,106,485	1,021,737
Social security costs	77,982	73,132
Other pension costs	<u>55,592</u>	<u>54,324</u>
	<u>1,240,059</u>	<u>1,149,193</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	80	65
Management and administration	<u>4</u>	<u>4</u>
	<u>84</u>	<u>69</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>1</u>

Key management remuneration

The total remuneration and benefits to key management personnel in the year amounted to £62,574 (2022 £65,950).

Pensions and other post-retirement benefits

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £55,592 (2022 £54,324). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,577	103,002	122,579
Charitable activities			
Education	640,543	118,700	759,243
Health, Inclusion and Participation	315,022	535,436	850,458
National Citizen Service	229,454	-	229,454
Investment income	3,783	-	3,783
Other income	<u>207,570</u>	<u>156,387</u>	<u>363,957</u>
Total	<u>1,415,949</u>	<u>913,525</u>	<u>2,329,474</u>
EXPENDITURE ON			
Charitable activities			
Education	587,069	153,033	740,102
Health, Inclusion and Participation	169,913	669,137	839,050
National Citizen Service	<u>273,076</u>	<u>34,333</u>	<u>307,409</u>
Total	<u>1,030,058</u>	<u>856,503</u>	<u>1,886,561</u>
NET INCOME	385,891	57,022	442,913
Transfers between funds	<u>(22,581)</u>	<u>22,581</u>	<u>-</u>
Net movement in funds	363,310	79,603	442,913
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>657,059</u>	<u>-</u>	<u>657,059</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,020,369</u></u>	<u><u>79,603</u></u>	<u><u>1,099,972</u></u>

11. INTANGIBLE FIXED ASSETS

	Website costs £
Group and Company	
COST	
At 1 September 2022 and 31 August 2023	<u>32,400</u>
AMORTISATION	
At 1 September 2022 and 31 August 2023	<u>32,400</u>
NET BOOK VALUE	
At 31 August 2023	<u><u>-</u></u>
At 31 August 2022	<u><u>-</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

12. TANGIBLE FIXED ASSETS

Group	<u>Leasehold Premises</u> £	<u>Alterations to tenanted Property</u> £	<u>Office and gym Equipment</u> £	<u>Total</u> £
COST				
At 1 September 2022	-	72,638	95,021	167,659
Additions	981,397	-	14,305	995,702
	<u>981,397</u>	<u>72,638</u>	<u>109,326</u>	<u>1,163,361</u>
At 31 August 2023				
DEPRECIATION				
At 1 September 2022	-	58,051	76,010	134,061
Charge for the year	36,168	8,292	6,825	51,285
	<u>36,168</u>	<u>66,343</u>	<u>82,835</u>	<u>185,346</u>
At 31 August 2023				
NET BOOK VALUE				
At 31 August 2023	<u>945,229</u>	<u>6,295</u>	<u>26,491</u>	<u>978,015</u>
At 31 August 2022	<u>-</u>	<u>14,587</u>	<u>19,011</u>	<u>33,598</u>
Company				
		<u>Alterations to tenanted Property</u> £	<u>Office and gym Equipment</u> £	<u>Total</u> £
COST				
At 1 September 2022		72,638	95,021	167,659
Additions		-	7,031	7,031
		<u>72,638</u>	<u>102,052</u>	<u>174,690</u>
At 31 August 2023				
DEPRECIATION				
At 1 September 2022		58,051	76,010	134,061
Charge for the year		8,292	5,609	13,901
		<u>66,343</u>	<u>81,619</u>	<u>147,962</u>
At 31 August 2023				
NET BOOK VALUE				
At 31 August 2023		<u>6,295</u>	<u>20,433</u>	<u>26,728</u>
At 31 August 2022		<u>14,587</u>	<u>19,011</u>	<u>33,598</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

13. COMPANY FIXED ASSET INVESTMENTS

Company	Shares in group undertakings £
COST	
At 1 September 2022 and 31 August 2023	<u>1</u>
NET BOOK VALUE	
At 31 August 2023	<u><u>1</u></u>
At 31 August 2022	<u><u>1</u></u>

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

SWFC Community Programme Holdings Limited

Registered office: England

Nature of business: Development and operation of a sports facility

Class of shares:	%
Ordinary	holding 100.00

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	100,622	175,550	63,804	175,550
Amounts owed by group undertakings	-	-	82,206	12,451
Other debtors	56,136	28,518	55,944	24,836
Prepayments and accrued income	<u>262,216</u>	<u>65,323</u>	<u>252,496</u>	<u>36,262</u>
	<u><u>418,974</u></u>	<u><u>269,391</u></u>	<u><u>454,450</u></u>	<u><u>249,099</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts (see note 17)	10,000	10,000	10,000	10,000
Trade creditors	90,452	73,737	90,452	73,737
Other creditors	3,359	11,352	3,359	11,352
Other taxes	4,171	-	-	-
Accrued expenses	<u>76,313</u>	<u>35,234</u>	<u>48,951</u>	<u>34,185</u>
	<u><u>184,295</u></u>	<u><u>130,323</u></u>	<u><u>152,762</u></u>	<u><u>129,274</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans (see note 17)	<u>20,833</u>	<u>30,833</u>	<u>20,833</u>	<u>30,833</u>
	<u><u>20,833</u></u>	<u><u>30,833</u></u>	<u><u>20,833</u></u>	<u><u>30,833</u></u>

17. LOANS

An analysis of the maturity of loans is given below:

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:				
Bank loans.	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:				
Bank loans.	<u>10,833</u>	<u>20,833</u>	<u>10,833</u>	<u>20,833</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	30,497	16,398
Between one and five years	<u>11,330</u>	<u>19,327</u>
	<u><u>41,827</u></u>	<u><u>35,725</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

19. MOVEMENT IN FUNDS

Group

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	1,020,369	259,570	(197,869)	1,082,070
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(16,132)	16,132	-
Youth Endowment Fund	10,561	(11,969)	1,408	-
Holiday and Food Programme	-	4,171	-	4,171
Premier League Kicks	7,786	(12,081)	4,295	-
Primary Stars Fund	-	(192)	192	-
Active Through Football Fund	6,869	(8,116)	1,247	-
Safe Mentoring Project	-	1,065	-	1,065
Universal Youth Work Fund	-	42,415	-	42,415
Jubilee Project	<u>54,387</u>	<u>645,860</u>	<u>174,595</u>	<u>874,842</u>
	<u>79,603</u>	<u>645,021</u>	<u>197,869</u>	<u>922,493</u>
TOTAL FUNDS	<u>1,099,972</u>	<u>904,591</u>	<u>-</u>	<u>2,004,563</u>

Company

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	1,020,369	49,590	(23,274)	1,046,685
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(16,132)	16,132	-
Youth Endowment Fund	10,561	(11,969)	1,408	-
Holiday and Food Programme	-	4,171	-	4,171
Premier League Kicks	7,786	(12,081)	4,295	-
Primary Stars Fund	-	(192)	192	-
Active Through Football Fund	6,869	(8,116)	1,247	-
Safe Mentoring Project	-	1,065	-	1,065
Universal Youth Work Fund	<u>-</u>	<u>42,415</u>	<u>-</u>	<u>42,415</u>
	<u>25,216</u>	<u>(839)</u>	<u>23,274</u>	<u>47,651</u>
TOTAL FUNDS	<u>1,045,585</u>	<u>48,751</u>	<u>-</u>	<u>1,094,336</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

Group

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,344,636	(1,085,066)	259,570
Restricted funds			
Education	58,569	(58,569)	-
Other Health, Inclusion and Participation Funds	170,181	(186,313)	(16,132)
National Citizen Service	14,111	(14,111)	-
Youth Endowment Fund	29,939	(41,908)	(11,969)
Holiday and Food Programme	306,289	(302,118)	4,171
Premier League Kicks	134,410	(146,491)	(12,081)
Primary Stars Fund	50,000	(50,192)	(192)
Active Through Football Fund	46,037	(54,153)	(8,116)
Safe Mentoring Project	65,656	(64,591)	1,065
Universal Youth Work Fund	72,708	(30,293)	42,415
Jubilee Project	<u>681,292</u>	<u>(35,432)</u>	<u>645,860</u>
	<u>1,629,192</u>	<u>(984,171)</u>	<u>645,021</u>
TOTAL FUNDS	<u><u>2,973,828</u></u>	<u><u>(2,069,237)</u></u>	<u><u>904,591</u></u>

Comparatives for movement in funds

Group

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	657,059	385,891	(22,581)	1,020,369
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
Jubilee Project	<u>-</u>	<u>54,387</u>	<u>-</u>	<u>54,387</u>
	<u>-</u>	<u>57,022</u>	<u>22,581</u>	<u>79,603</u>
TOTAL FUNDS	<u><u>657,059</u></u>	<u><u>442,913</u></u>	<u><u>-</u></u>	<u><u>1,099,972</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023**

19. MOVEMENT IN FUNDS - continued

Company	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	657,059	385,891	(22,581)	1,020,369
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
	<u>-</u>	<u>2,635</u>	<u>22,581</u>	<u>25,216</u>
TOTAL FUNDS	<u>657,059</u>	<u>388,526</u>	<u>-</u>	<u>1,045,585</u>

Comparative net movement in funds, included in the above are as follows:

Group	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,415,949	(1,030,058)	385,891
Restricted funds			
Education	34,334	(34,334)	-
Other Health, Inclusion and Participation Funds	174,961	(174,990)	(29)
National Citizen Service	34,334	(34,334)	-
Kick Start Programme	118,700	(118,700)	-
Youth Endowment Fund	85,144	(74,583)	10,561
Holiday and Food Programme	199,899	(209,372)	(9,473)
Premier League Kicks	142,928	(135,142)	7,786
Primary Stars Fund	40,000	(53,079)	(13,079)
Active Through Football Fund	25,225	(18,356)	6,869
Jubilee Project	58,000	(3,613)	54,387
	<u>913,525</u>	<u>(856,503)</u>	<u>57,022</u>
TOTAL FUNDS	<u>2,329,474</u>	<u>(1,886,561)</u>	<u>442,913</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	657,059	645,461	(220,450)	1,082,070
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(16,161)	16,161	-
Youth Endowment Fund	-	(1,408)	1,408	-
Holiday and Food Programme	-	(5,302)	9,473	4,171
Premier League Kicks	-	(4,295)	4,295	-
Primary Stars Fund	-	(13,271)	13,271	-
Active Through Football Fund	-	(1,247)	1,247	-
Safe Mentoring Project	-	1,065	-	1,065
Universal Youth Work Fund	-	42,415	-	42,415
Jubilee Project	-	<u>700,247</u>	<u>174,595</u>	<u>874,842</u>
	-	<u>702,043</u>	<u>220,450</u>	<u>922,493</u>
TOTAL FUNDS	<u>657,059</u>	<u>1,347,504</u>	<u>-</u>	<u>2,004,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,760,585	(2,115,124)	645,461
Restricted funds			
Education	92,903	(92,903)	-
Other Health, Inclusion and Participation Funds	345,142	(361,303)	(16,161)
National Citizen Service	48,445	(48,445)	-
Kick Start Programme	118,700	(118,700)	-
Youth Endowment Fund	115,083	(116,491)	(1,408)
Holiday and Food Programme	506,188	(511,490)	(5,302)
Premier League Kicks	277,338	(281,633)	(4,295)
Primary Stars Fund	90,000	(103,271)	(13,271)
Active Through Football Fund	71,262	(72,509)	(1,247)
Safe Mentoring Project	65,656	(64,591)	1,065
Universal Youth Work Fund	72,708	(30,293)	42,415
Jubilee Project	<u>739,292</u>	<u>(39,045)</u>	<u>700,247</u>
	<u>2,542,717</u>	<u>(1,840,674)</u>	<u>702,043</u>
TOTAL FUNDS	<u>5,303,302</u>	<u>(3,955,798)</u>	<u>1,347,504</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

19. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

Kick Start Programme

The programme is funded by the English Football League ("EFL") and provides a platform for people between the ages of 16 and 24 to pursue funded career opportunities.

Youth Endowment Fund

The National Lottery and Co-op have come together to launch the Peer Action Collective ("PAC"), which gives 10- to 25-year-olds a voice and chance to make their communities safer. The Youth Endowment Fund was established with funding from PAC to implement the objectives of the fund.

Holiday and Food Programme

This is a government funded scheme to provide activities and food during school holidays to children who qualify for free school meals.

Premier League Kicks

Premier League Kicks is fund by the Premier League to support and encourage teenagers in areas of high anti-social behaviour.

Primary Stars

The fund is funded by the Premier League and was established to provide free lunch club places to children aged 5 to 11 years old in schools in deprived areas.

Active Through Football Fund

Funded by the National Lottery, Active Through Football is a Sport England initiative to increase activity levels and create sustained behaviour change. The project is based predominately on activating key settings through the delivery of recreational and informal small-sided football activity and developed through community engagement.

Jubilee Project

The Jubilee project provides state of the art training and playing facilities for local youngsters. The project involved upgrading existing dressing rooms and installation of a full size 3g pitch with lighting at the site.

Safe Mentoring Project

In partnership with Learn Sheffield and funded through Department for Education, the programme is designed to reduce school exclusions, raise attainment and attendance in order to lower the chances of young people being at risk of criminal exploitation and violence. Delivered by youth mentors within secondary schools through term time. It involves one-to-one mentoring, including physical activity and informal education.

Universal Youth Work Fund

Funded by Sheffield Council Youth Service, the commission is to increase the amount of youth provisions within wards in Sheffield. Five areas of provision are funded within Sheffield, targeted to deliver sporting youth work in highlighted areas of high anti-social behaviour and currently low youth provision. The project is an open-access offer and is also targeted to offer opportunities such as volunteering, residential trips, workshops and qualifications for young people.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2023**

20. RELATED PARTY DISCLOSURES

Sheffield Wednesday Football Club Limited

Sheffield Wednesday Football Club Limited is controlled by Mr D Chansiri who is a director of Sheffield Wednesday Football Club Community Programme.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme amounting to £1,260,388 (2022 £1,157,314) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited charged goods and services to the Community Programme amounting to £93,549 (2022 £73,690).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 August 2023 is £127,170 (2022 £102,812). These donated goods and services have been included in these accounts as incoming resources.

At the year-end a balance of £41,706 was owed to Sheffield Wednesday Football Club Limited (2022 £25,508).

The nature and amounts of these donated services were as follows.

	2023	2022
	£	£
Season and matchday tickets	70,533	62,918
Promotion and sponsorship	18,862	8,488
IT support	16,109	10,533
Other	21,666	20,873
	<u>127,170</u>	<u>102,812</u>

During the year SWFC Community Programme Holdings Limited charged Sheffield Wednesday Football Club Limited £3,230 for pitch hire (2022 £nil) and at the year-end there was an outstanding balance of £684 (2022 £nil).

Clyde & Co

Clyde & Co is a firm of solicitors that is significantly influenced by Andrew Wallis, who is a director of Sheffield Wednesday Football Club Community Programme and its subsidiary SWFC Community Programme Holdings Ltd.

During the year ended 31 August 2022 the Group paid £509 for professional services, £40 to reimburse payments made on its behalf and placed on account £16,300 to be paid (under professional undertakings) to a third party in relation to that third party's costs.

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME

England & Wales - Charity number 1108538

Accounts

REGISTERED COMPANY NUMBER: 05053927 (England and Wales)
REGISTERED CHARITY NUMBER: 1108538

**Report of the Trustees and
Consolidated Financial Statements for The Year Ended 31 August 2022
for
Sheffield Wednesday Football Club
Community Programme
(A Company Limited by Guarantee)**

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

**Sheffield Wednesday Football Club
Community Programme**

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For The Year Ended 31 August 2022**

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**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are to support education, health and inclusion of both adults and children within the Sheffield City Region, using the game of football and other ancillary sporting activities as an educational tool.

The main aim during the year was to encourage more people, especially children to engage with the charity's programme. The charity further aimed to promote closer links between Sheffield Wednesday Football Club (SWFC) and the local community, to utilise the Club's facilities for improvement in education, health and inclusion.

Significant activities

Community Involvement:

The number of young people and families we reach is over 100,000 and the range of activities provided has also expanded, creating one of the most wide-ranging community programmes not only in football, but throughout Health, Youth & Integration, Participation, and Education.

Partnerships have increased due to the success of the programmes we deliver across Sheffield including working with key local partners, Sheffield College, local primary and secondary schools, South Yorkshire Violence Reduction Unit, South Yorkshire Police and Crime Commissioning, SOAR, ZEST, Primary Care Trusts, Sheffield City Council (SCC), Manor & Castle Development Trust and various others. In addition, we have national partners such as Premier League Charitable Fund, English Football League Trust, Youth Endowment Fund, Department for Education, NHS and UK Youth.

Community Programme:

The Sheffield Wednesday Football Club Community Programme (SWFCCP) is the SWFC's charitable arm, established to support the development of cohesive communities around South Yorkshire and increase engagement, training provision, employability opportunities and support amongst its residents working across five EFL key themes:

- Participation
- Youth and Integration
- Health
- Education
- NCS

We endeavour to encourage confidence, active lifestyles and participation in sport and education regardless of age, gender, ethnicity and disability.

SWFCCP enjoys major success in connecting the local community with SWFC and is widely recognised as an exciting market leader. We operate under five key aims and objectives:

- Raising educational achievement
- Creating pathways to employment
- Building healthier lifestyles
- Bringing communities together
- Reducing crime and anti-social behaviour

Partnerships are the key to the programme creating sustainability, with associates on board from SWFC, Sheffield College, NCFE, Skills Funding Agency (SFA), SCC, NCS Trust, EFL and Premier League (PL).

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

Education Programme:

Based on the academic year 2021/2022

- Alternative Provision (AP) programme - Primary AP - 7 learners Secondary AP- 16 learners
- NCFE Level 2 Certificate/ Diploma in Sport
 - 32 enrolled, 28 retained.
 - 100% pass rate for Level 2 certificate
- BTEC Level 3
 - 96 enrolled, 94 retained.
 - 98% pass rate
- Foundation Degree in community football coaching and development
 - 26 enrolled, 24 retained.
 - 95% Pass rate
- Employability - AEB Course
 - 95 students engaged.
 - 88% achievement
 - 53 students achieved a regulated qualification.
- Kickstart
 - 18 enrolled on programme
 - 95% gained part-time/full-time employment.
- Traineeships
 - 19+ - 12 enrolled, 10 passed.

SWFCCP provides local people with routes into various education, employment and training opportunities which are individually tailored to suit their learning needs. The programmes delivered by the charity aim to improve the motivation, confidence, and self-esteem of people on the courses and help to create life-changing opportunities as they are supported in improving their employability prospects.

We work in partnership with the SCC our local authority on our Alternative Provision programmes. This programme is for learners who are disengaged with mainstream education, for one reason or another. The wide range of disengaging factors span from learning difficulties to behavioural issues, all learners have the ambition of reintegrating into education. We offer vocational qualifications plus additional numeracy and literacy skills whilst using the power of sport to try and re-engage these young people back in to mainstream education. Pathways are in place for students to attend post 16 provision at SWFCCP at the end of year 11.

Our post 16 Education Provision delivers Study Programmes that include NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Nationals Extended Diploma in Sport Coaching and Development. Learners are taught by fully qualified teachers from the Community Programme and re-sit GCSE English and Maths if they have not achieved a GCSE grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11 a side football programme, representing the college in the EFL Community Alliance league or Sheffield and Hallamshire Flexi-League. Learners successfully undertook additional coaching qualifications boosting their employability prospects and contributing to learner satisfaction.

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment. All learners have clear pathways through the courses, with progression to Higher Education provision.

In Partnership with the EFL Trust and the University of South Wales, we offer a Foundation Degree in Community Football Coaching and Development with a top up to a BSc (Hons) Football Coaching Development and Administration degree. We have a 100% success rate of employment for students that have completed the full BSc (Hons) degree.

In partnership with the FACES team at Sheffield City Council we deliver adult education programmes. The programme is designed to upskill learners to make them more employable. Learners studied various vocational qualifications such as Level 1 in Customer Service, Level 1 in Mental Health Awareness, Level 1 Health and Safety, Level 2 Food Safety, Level 2 NVQ Spectator Safety, and digital skills for pre-employability. Alongside vocational qualifications, the employability team also deliver traineeship programmes in partnership with Barnsley College which will focus on further core areas such as work preparation training including CV writing and interview preparation, functional skills in English and Maths up to level 2 and a work placement for 12 weeks.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

National Citizen Scheme:

Numbers and targets

140 Young people have completed NCS Programmes over the last year. Turn up against numbers recruited has been strong with a low rate of attrition.

Partnership Schools

We deliver in the following designated schools and colleges:

- Chaucer School
- Ecclesfield School
- Hillsborough College
- Stocksbridge High School
- Tapton School
- Sheffield Girls High School
- Bradfield School
- Forge Valley
- Kind Edwards VII Comprehensive
- Parkwood E-Act Academy
- Yewlands
- Bethany School
- SWFCCP Education

Successes

We are the second-largest delivery partner in Sheffield, leading the way with our Changemakers delivery in the region and paving the way as a 'go to' provider within South Yorkshire across the NCS network.

Within the last 12 months our NCS graduates have delivered over 3200 hours of Social Action in the local community, supporting a range of local charities.

The contract, which was held by the EFL Trust, has since been lost to another provider within the UK.

Participation:

Mini Owls:

The Mini Owls session takes place at SWFC Training Ground. These are fun-based learning programmes for three- to twelve-year-olds to encourage all aspects of balance and co-ordination, with both mental and physical development. Over 100 children per week attend each session.

Holiday Programmes:

Soccer Camps are delivered at a wide range of venues across Sheffield. SWFCCP Holiday Programmes are run by FA qualified community coaches and is a fantastic way for children to spend the school holidays.

SWFCCP were successful in delivering various camps throughout Sheffield, as part of the Holiday Activities and Food programme (HAF), engaging over 300 young people in multi-sports activity and providing healthy meals for children on free school meals over the summer holidays.

Development Centres:

This is one of SWFCCP most high-profile schemes. We run several development centres, which include an Advanced Training Syllabus where sessions are planned in partnership with the SWFC Academy. This gives the chance for participants to potentially progress to the Academy which in turn could lead to a professional career in football. SWFCCP partner with Sheffield City Trust to deliver a development centre session every day of the week, engaging over 200 children.

School Programmes - Curriculum Coaching/Breakfast Clubs/Lunch Clubs/After School Provision:

SWFCCP delivers provision in over 30 primary schools. Though predominantly football-based, the sessions also offer dance, gymnastics and basketball training and are run by qualified community coaches. The sessions encourage extra curriculum participation with an emphasis on children's agility, balance, and co-ordination, in addition to their social interaction and well-being.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

Youth and Integration:

SWFCCP's newly branded Youth and Integration department is comprised of several strands of work which have developed in size and reach across the reporting period. This includes the youth work diversionary activity, targeted anti-violence mentoring, women, and girls' provision, targeting of BAME women's fitness activities, youth peer research, COVID-19 response, and prison education programmes.

The community programme has partnered with Premier League Charitable Fund (PLCF), South Yorkshire Violence

Reduction Unit (SYVRU), South Yorkshire Community Foundation (SYCF), SCC, Police and Crime Commissioner (SYPCC), Sport England, Youth Endowment Fund (YEF), UK Youth, I Will and Twinning Project. Development into strengthening these partnerships have led to an increase in SWFCCP's reputation locally and nationally.

The Youth and Integration team engaged with over 2000 young people during the year, between the ages of 8 -18. The purpose of the Premier League Kicks (PL Kicks) initiative through SWFCCP, is to provide safe activities for young people in Sheffield. Our overall aims are to reduce the rates of anti-social behaviour, promote community cohesion, educate young people, and raise aspirations. By engaging young people in constructive activities, including a wide variety of sports, coaching, music, and educational and personal development sessions. Across the year, match funding was sourced to increase the capacity and reach of the project, which included funding from SYVRU, Sheffield Council Safer Communities Partnership, Sheffield Council Community Fund, and I Will Fund. Also, COVID-19 funding was secured through the COVID response grant to engage all PL Kicks participants around the Covid-19 safety measures that were in place and support the uptake of vaccinations and encourage safer Covid-19 practices.

The Youth & Integration department has seen developments in its youth violence mentoring programme funded by the Premier League Charitable Fund (PLCF), providing one-to-one and group mentoring for young people at risk of violence and criminal exploitation. Referral pathways through SCC, schools and social care led to further investment from SYVRU, allowing for an increase in capacity to support more young people. The projects capacity was then doubled through funding provided by SYPCC's Proceeds of Crime Fund, which increased our engagement figure to 40 young people.

Within this period the inclusion department received investment from Sport England This Girl Can, which led to a programme situated in the Fir Vale community, working in partnership with Fir Vale Community Hub. Across the week, 4 activity sessions were provided for over 100 BAME women. Furthermore, female engagement through the PL Kicks Project increased to 220 young people, as well as engagement through our girl's development centre offering a structured training pathway for young girls who wanted to develop in football and healthy lifestyles.

In July 2021 the Youth & Integration department prepared to launch their partnership with English Football League Trust (ELFT) and YEF to deliver the Peer Action Collective project. The project is nationally recognised and aims to recruit 6 peer researchers who will engage in a youth research project around youth violence and empower other young people to create change.

Disability Programme:

The Disability Programme aims to improve the quality of life for disabled people by developing the physical fitness of both male and female participants from all age categories. With Sheffield and Hallamshire County FA as one of our key partners, we increase participation in all areas of our programme and push to develop players to a competitive standard which will create more opportunities for elite performers to excel.

Through Every Player Counts Programme, SWFCCP have engaged with over 200 children, young people, and adults with SEND. Delivering a variety of sessions within schools, college and community settings, engaging participants in inclusive physical activity. Focus is on providing open-access provision that is accessible to all, to support people to stay active, meet new people and develop a passion for sport and physical activity.

Further to this, SWFCCP continues to help people break down barriers by offering volunteer opportunities and qualifications. Opportunities are provided to develop leadership and coaching experiences to create positive role models for the programme.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

Health & Wellbeing:

SWFCCP Health department's flagship project in the EFL Trust Fit Owls programme, which is funded by EFLT and Wembley National Stadium trust and is a 12-week community-based intervention offering sustainable healthy lifestyle advice and tips to help people aged 35-65 years old to reduce weight. The team engaged with over 100 people through the scheme and provided exit pathways into other SWFCCP provision. The Community Programme also partnered with ZEST to provide increased provision for people on waiting lists.

The health team partnered with various statutory services to gain referrals from people who require the service the most due to clinical issues. The experienced and skilled team provided tailored weight management programmes for participants to support them to lose weight and live a healthier lifestyle.

Using Hillsborough Stadium as a setting for the weight management and health improvement, the programmes use men's and women's loyalty to their football team to encourage them to get active. Participants are 'trained' by club community health coaches for 10 or 12 weeks at their team's home stadium. They receive a programme, grounded in current science, of how to eat more healthily and become more active.

Across 2021 - 2022 we have engaged with over 80 people through the programme and throughout the course participants focussed on different topic titles in each session to educate you and help understand the fundamentals of these topics. In turn this understanding will benefit them when it came to the physical/exercise part of the programme.

Additionally, the health department delivered on the SWFCCP Fit Club and walking football. Both areas are a great exit pathway for individuals who want to sustain activity with the programme and want to continue their health journey. SWFCCP has a full timetable of activities that people can attend for a monthly fee.

Statement on social responsibility charity policy

The community programme offered match tickets, signed memorabilia and player appearances throughout the season and supported the following beneficiaries in our community, amongst others:

Bluebell Wood Children's Hospice
The Children's Hospital Charity, Sheffield
Weston Park Hospital Cancer Charity
St Luke's Hospice
S6 Foodbank
Royal Society for the Blind
Hallam FM Cash for Kids
Roundabout
Cathedral Archer Project
Sense
Sheffield Mencap
Create a Dream Foundation
Yorkshire Ambulance Service
Saffron
AGE UK
Community Grocery Foundation
PACT

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year, the charity continued to support education, health and inclusion of both adults and children within the Sheffield City Region and the surrounding areas, increasing its outreach by delivering new programs and continuing to excel in its core activities.

Fundraising activities

No fundraising with the public in year.

Key performance indicators

Trustees consider an increase in participation numbers and funding for each programme as key KPI's. Year on year, the programme continues to deliver high level activity across the city.

Financial review

Financial position and performance

The charity generated £2,329,474 (2021: £1,632,148) of income during the financial year, enabling it to invest £1,886,561 (2021: £1,252,936) of funds into delivering its programs and activities in Sheffield and the surrounding areas. The income generated is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

The information set out in note 4 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 5 to these accounts was incurred in progressing the charity's objectives in delivering its programme of projects and courses.

Financial review

Principal funding sources

Funding is received from various sources. The main funders are the Premier League, EFL Trust, Sheffield City Council and Sheffield College.

Reserves policy

The overall fund balance at 31 August 2022 has increased over the past year by £442,913 to £1,099,972. The overall fund consists of £1,020,369 of unrestricted funds and £79,603 of restricted funds.

The Trustees have committed £150,000 from unrestricted reserves towards the Jubilee Project.

The Trustees have set a reserves policy which requires:

- SWFCCP to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least six months annual resources expended.
- Reserves will then be maintained at a level which ensures that:
 - SWFCCP core activity can continue during a period of unforeseen difficulty
 - the charity can meet contractual liabilities should the organisation have to close
 - the charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest
 - a proportion of reserves will be maintained in a readily realisable form.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

When considering the required level of resources for SWFCCP, the following factors have been considered:

- Risks associated with each stream of income and expenditure being difference from that budgeted;
- Planned activity level;
- Organisation's commitments.

The Trustees consider the reserves policy in the current year to be a success, total group reserves of £1,099,972 have been built up from the close monitoring of incoming and outgoing resources during the year, which includes the £150,000 committed to the Jubilee Project.

Principal risks and uncertainties

Major risks have been reviewed and systems and procedures have been established to manage these risks.

Financial and risk management objectives and policies

Many of the income streams are driven by the number of attendees which the Trustees consider to be a significant risk given that costs are partially fixed or are incurred before the actual number of attendees are known.

To address this the Trustees closely monitor the number of recruited persons for each income stream against the budgeted number on which the forecasts were based. Additionally, the EFL set monthly recruitment targets for NCS students which are used by management to monitor the likelihood of achieving the forecast.

Future plans

The Trustees expect the charity to continue to generate surplus funds by way of increasing incoming resources through developing its range of products and services and increasing the number of course attendees.

The Charity has begun to explore opportunities to further develop its new sports facility at the community site of the Jubilee Sports and Social Club on Clay Wheels Lane in Hillsborough, which opened in January 2023. It is proposed to construct educational facilities on the site using some of the charity's reserves, which will increase the capacity for adults and children to attend our educational programs and courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association dated 16 February 2015 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity's Trustees are usually recruited from current officials of SWFC and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

Organisational structure

SWFCCP operates a functional organisational structure by appointing managers to each area of its core activities who then report to the Head of Community (HOC). The HOC makes decisions regarding the day-to-day operations and the Trustees make decisions regarding long term strategy and development.

Decision making

Salary increases and bonus payments are reviewed yearly by the board. Considered are personal performance, charity performance and overall sustainability of each department. Each member of staff undertakes a 6 monthly appraisal which is reviewed by the HOC and considered once a proposal for increases is submitted to the board. A matrix for remuneration is used in line with other Community Club Organisations (CCO) across the EFL network.

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

Induction and training of new trustees

SWFCCP follows a safer recruitment policy when recruiting new employees and trustees. The charity ensures no job applicant is treated unfairly on any grounds including race, colour, nationality, ethnic or national origin, religion or religious beliefs, sex, or sexual orientation, marital or civil partner status, disability, or age.

Key Management Remuneration

The Head of Community is considered as Key Management Personnel. Salary is set by the board and reviewed every 12 months.

Engagement with employees

Regular staff meetings take place throughout the year where the vision of the community programme is communicated to all. Employees are encouraged to share their views/ideas on how to promote and grow the SWFCCP offer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Sheffield Wednesday Football Club
Community Programme

Report of the Trustees
For The Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05053927 (England and Wales)

Registered Charity number
1108538

Registered office
Sheffield Wednesday Football Club
Hillsborough
Sheffield
South Yorkshire
S6 1SW

Trustees

D Chansiri
J Redgate
T Braithwait
J E Dean
Mrs J Dore
L F Dooley – appointed 26 May 2022
Dr O P Purohit
P M Senior
C J Thornton – resigned 23 November 2022
A J Wallis
R J R Wilson
Mrs K J Sargent
A Wilson – appointed 1 December 2022

Auditors

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Community Programme Manager

The Trustees delegate the day to day management of the charity to M Brameld.

Bankers

Santander Corporate and Commercial Banking
Bridle Road
Bootle
Mersyside
L30 4GB

The Co-operative Bank plc
PO Box 250
Skelmersdale
NW8 6WT

Solicitors

Muckle LLP
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

**Sheffield Wednesday Football Club
Community Programme**

**Report of the Trustees
For The Year Ended 31 August 2022**

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sheffield Wednesday Football Club Community Programme for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 August 2023 and signed on the board's behalf by:

Dr O P Purohit- Trustee

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Opinion

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme (the “charitable parent company”) and its subsidiary (the “group”) for the year ended 31 August 2022 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and of the charitable parent company's affairs as at 31 August 2022 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the Directors’ Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the Directors’ Report) has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the group and charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment in which it operates, we determined that the laws and regulations which were most significant included the Charities Act and registrations monitored by external bodies. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to the recognition of income in accordance with UK GAAP and the completeness of grant income.

Audit procedures performed by the engagement team included:

- Discussions with management to obtain an understanding of the legal and regulatory framework applicable to the charity and how it ensures compliance, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing documentation to ensure there is no evidence of non-compliance with laws and regulations;
- Discussions with management to consider the charity's status with external bodies and confirm there is no evidence of ceasing of significant partnerships;
- Reviewing minutes of Board meetings;
- Identifying and assessing the effectiveness of internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations which includes tests designed to ensure grant income is complete;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing the financial statement disclosures and testing to supporting information;
- Review of income recognition to ensure recognised in accordance with UK GAAP including inspecting contracts and service level agreements.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julie Holderness (Senior Statutory Auditor)
for and on behalf of Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

29 August 2023

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Statement of Financial Activities
For The Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,577	103,002	122,579	86,185
Charitable activities					
Education	4	640,543	118,700	759,243	701,112
Health, Inclusion and Participation		315,022	535,436	850,458	445,006
National Citizen Service		229,454	-	229,454	301,400
Investment income	3	3,783	-	3,783	503
Other grants		<u>207,570</u>	<u>156,387</u>	<u>363,957</u>	<u>97,942</u>
Total		<u>1,415,949</u>	<u>913,525</u>	<u>2,329,474</u>	<u>1,632,148</u>
EXPENDITURE ON					
Charitable activities					
Education	5	587,069	153,033	740,102	615,965
Health, Inclusion and Participation		169,913	669,137	839,050	452,499
National Citizen Service		273,076	34,333	307,409	183,083
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,389</u>
Total		<u>1,030,058</u>	<u>856,503</u>	<u>1,886,561</u>	<u>1,252,936</u>
NET INCOME		385,891	57,022	442,913	379,212
Transfers between funds	19	<u>(22,581)</u>	<u>22,581</u>	<u>-</u>	<u>-</u>
Net movement in funds		363,310	79,603	442,913	379,212
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>657,059</u>	<u>-</u>	<u>657,059</u>	<u>277,847</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,020,369</u>	<u>79,603</u>	<u>1,099,972</u>	<u>657,059</u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Balance Sheet
31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	11	-	-	-	3,360
Tangible assets	12	<u>33,598</u>	<u>-</u>	<u>33,598</u>	<u>30,559</u>
		33,598	-	33,598	33,919
CURRENT ASSETS					
Debtors	14	249,099	20,292	269,391	262,879
Cash at bank and in hand		<u>897,778</u>	<u>60,361</u>	<u>958,139</u>	<u>580,063</u>
		1,146,877	80,653	1,227,530	842,942
CREDITORS					
Amounts falling due within one year	15	(129,273)	(1,050)	(130,323)	(173,625)
		<u>1,017,604</u>	<u>79,603</u>	<u>1,097,207</u>	<u>669,317</u>
NET CURRENT ASSETS					
		1,051,202	79,603	1,130,805	703,236
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	16	(30,833)	-	(30,833)	(46,177)
NET ASSETS					
		<u>1,020,369</u>	<u>79,603</u>	<u>1,099,972</u>	<u>657,059</u>
FUNDS					
Unrestricted funds	19			1,020,369	657,059
Restricted funds				<u>79,603</u>	<u>-</u>
TOTAL FUNDS					
				<u>1,099,972</u>	<u>657,059</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2023 and were signed on its behalf by:

Dr O P Purohit- Trustee

**Sheffield Wednesday Football Club
Community Programme**

**Company Balance Sheet
31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	11	-	-	-	3,360
Tangible assets	12	33,598	-	33,598	30,559
Investments	13	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
		33,599	-	33,599	33,919
CURRENT ASSETS					
Debtors	14	249,099	-	249,099	262,879
Cash at bank and in hand		<u>897,778</u>	<u>25,216</u>	<u>922,994</u>	<u>580,063</u>
		1,146,877	25,216	1,172,093	842,942
CREDITORS					
Amounts falling due within one year	15	<u>(129,274)</u>	<u>-</u>	<u>(129,274)</u>	<u>(173,625)</u>
NET CURRENT ASSETS		<u>1,017,603</u>	<u>25,216</u>	<u>1,045,819</u>	<u>669,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,051,202	25,216	1,076,418	703,236
CREDITORS					
Amounts falling due after more than one year	16	<u>(30,833)</u>	<u>-</u>	<u>(30,833)</u>	<u>(46,177)</u>
NET ASSETS		<u>1,020,369</u>	<u>25,216</u>	<u>1,045,585</u>	<u>657,059</u>
FUNDS					
	19				
Unrestricted funds				1,020,369	657,059
Restricted funds				<u>25,216</u>	<u>-</u>
TOTAL FUNDS				<u>1,045,585</u>	<u>657,059</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2023 and were signed on its behalf by:

Dr O P Purohit - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Consolidated Cash Flow Statement
For The Year Ended 31 August 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	401,778	146,050
Interest paid		<u>(956)</u>	<u>(1,389)</u>
Net cash provided by operating activities		<u>400,822</u>	<u>144,661</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,362)	(5,009)
Sale of tangible fixed assets		-	1,586
Interest received		<u>3,783</u>	<u>503</u>
Net cash used in investing activities		<u>(13,579)</u>	<u>(2,920)</u>
Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(9,167)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(9,167)</u>	<u>50,000</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>580,063</u>	<u>388,322</u>
Cash and cash equivalents at the end of the reporting period		<u>958,139</u>	<u>580,063</u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Cash Flow Statement
For The Year Ended 31 August 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	442,913	379,212
Adjustments for:		
Depreciation charges	17,683	22,668
Profit on disposal of fixed assets	-	(1,005)
Interest received	(3,783)	(503)
Interest paid	956	1,389
Increase in debtors	(6,512)	(183,800)
Decrease in creditors	<u>(49,479)</u>	<u>(71,911)</u>
Net cash provided by operations	<u><u>401,778</u></u>	<u><u>146,050</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank and in hand	<u>580,063</u>	<u>378,076</u>	<u>958,139</u>
	<u>580,063</u>	<u>378,076</u>	<u>958,139</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(40,000)</u>	<u>9,167</u>	<u>(30,833)</u>
	<u>(50,000)</u>	<u>9,167</u>	<u>(40,833)</u>
Total	<u><u>530,063</u></u>	<u><u>387,243</u></u>	<u><u>917,306</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements
For The Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Consolidated financial statements of the charitable company, which is a public benefit entity under FRS 102, and its subsidiary have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 9. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The presentation of the financial statements including the SOFA has been amended compared with the previous year in order to show a more detailed analysis of the income and expenditure within the main charitable activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The amount of income received for specific purposes but not expended in the period is shown in the relevant funds on the Balance sheet. Where income is received and relates to a period other than the accounting period, it is deferred and included within creditors as deferred income.

Where the charity is entitled to grants which have not yet been received, the income is accrued and is included within trade debtors.

Revenue grants included within other income are grants which are not related to a specific activity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Allocation and apportionment of costs

The charity reports information separately under three departments which it considers its charitable activities. Support costs have been allocated to specific activities if directly related or allocated on a reasonable basis.

Staff costs directly related to a particular department are included in direct costs within Charitable activities costs whereas staff costs relating to the management and administration of the charity are included in support costs.

Intangible fixed assets and amortisation

Intangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

1. ACCOUNTING POLICIES - continued

Intangible fixed assets and amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost on a straight line basis and their expected useful economic lives as follows:

Website costs over 5 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Alterations to tenanted property - 15% straight line and 10% straight line
Office equipment - 33% straight line and 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and facilities

Donated goods and facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	3	-
Donations	19,577	10,516
Donated services and facilities	<u>102,999</u>	<u>75,669</u>
	<u>122,579</u>	<u>86,185</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>3,783</u>	<u>503</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022			2021	
	Education	Health, Inclusion and Participation	National Citizen Service	Total activities	Total activities
	£	£	£	£	£
BTEC Delivery	468,305	-	-	468,305	455,475
Foundation Degree	67,375	-	-	67,375	43,750
Other educational and skills	47,333	-	-	47,333	91,898
Employment and training	57,530	-	-	57,530	52,897
Premier League funded projects	-	183,178	-	183,178	164,783
Youth work	-	-	229,454	229,454	392,556
Community engagement	-	663,411	-	663,411	172,914
Other charitable income	-	1,369	-	1,369	10,789
Kickstart scheme	118,700	-	-	118,700	57,092
Sponsorship	-	2,500	-	2,500	5,364
	<u>759,243</u>	<u>850,458</u>	<u>229,454</u>	<u>1,839,155</u>	<u>1,447,518</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Education	515,147	224,955	740,102
Health, Inclusion and Participation	651,961	187,089	839,050
National Citizen Service	<u>180,979</u>	<u>126,430</u>	<u>307,409</u>
	<u>1,348,087</u>	<u>538,474</u>	<u>1,886,561</u>

6. SUPPORT COSTS

	Other overheads	Staff costs	Governance costs	Totals
	£	£	£	£
Education	180,628	41,595	2,732	224,955
Health, Inclusion and Participation	137,552	41,339	8,198	187,089
National Citizen Service	<u>82,469</u>	<u>41,229</u>	<u>2,732</u>	<u>126,430</u>
	<u>400,649</u>	<u>124,163</u>	<u>13,662</u>	<u>538,474</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	5,295	5,040
Auditors' remuneration for non-audit work	8,367	6,311
Depreciation - owned assets	14,323	16,188
Surplus on disposal of fixed assets	-	(1,005)
Website costs amortisation	3,360	6,480
Operating leases	<u>45,184</u>	<u>52,643</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,021,737	770,889
Social security costs	73,132	52,212
Other pension costs	<u>54,324</u>	<u>44,886</u>
	<u>1,149,193</u>	<u>867,987</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	65	44
Management and administration	<u>4</u>	<u>3</u>
	<u>69</u>	<u>47</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>1</u>

Key management remuneration

The total remuneration and benefits to key management personnel in the year amounted to £65,950 (2021 £68,340).

Pensions and other post-retirement benefits

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £54,324 (2021 £44,886). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,937	76,248	86,185
Charitable activities			
Education	-	701,112	701,112
Health, Inclusion and Participation	196,808	248,198	445,006
National Citizen Service	301,400	-	301,400
Investment income	503	-	503
Other income	<u>18,422</u>	<u>79,520</u>	<u>97,942</u>
Total	<u>527,070</u>	<u>1,105,078</u>	<u>1,632,148</u>
EXPENDITURE ON			
Charitable activities			
Education	-	615,965	615,965
Health, Inclusion and Participation	158,876	293,623	452,499
National Citizen Service	157,860	25,223	183,083
Other	<u>1,389</u>	<u>-</u>	<u>1,389</u>
Total	<u>318,125</u>	<u>934,811</u>	<u>1,252,936</u>
NET INCOME	208,945	170,267	379,212
Transfers between funds	<u>170,267</u>	<u>(170,267)</u>	<u>-</u>
Net movement in funds	379,212	-	379,212
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>277,847</u>	<u>-</u>	<u>277,847</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>657,059</u></u>	<u><u>-</u></u>	<u><u>657,059</u></u>

11. INTANGIBLE FIXED ASSETS

	Website costs £
Group and Company	
COST	
At 1 September 2021 and 31 August 2022	<u>32,400</u>
AMORTISATION	
At 1 September 2021	29,040
Charge for year	<u>3,360</u>
At 31 August 2022	<u>32,400</u>
NET BOOK VALUE	
At 31 August 2022	<u><u>-</u></u>
At 31 August 2021	<u><u>3,360</u></u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

12. TANGIBLE FIXED ASSETS

Group and Company	Alterations to tenanted property £	Office equipment £	Totals £
COST			
At 1 September 2021	72,638	77,659	150,297
Additions	<u>-</u>	<u>17,362</u>	<u>17,362</u>
At 31 August 2022	<u>72,638</u>	<u>95,021</u>	<u>167,659</u>
DEPRECIATION			
At 1 September 2021	48,473	71,265	119,738
Charge for year	<u>9,578</u>	<u>4,745</u>	<u>14,323</u>
At 31 August 2022	<u>58,051</u>	<u>76,010</u>	<u>134,061</u>
NET BOOK VALUE			
At 31 August 2022	<u>14,587</u>	<u>19,011</u>	<u>33,598</u>
At 31 August 2021	<u>24,165</u>	<u>6,394</u>	<u>30,559</u>

13. FIXED ASSET INVESTMENTS

Company	Shares in group undertakings £
COST	
At 1 September 2021	-
Addition	<u>1</u>
31 August 2022	<u>1</u>
NET BOOK VALUE	
At 31 August 2022	<u>1</u>
At 31 August 2021	<u>-</u>

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

SWFC Community Programme Holdings Limited

Registered office: England

Nature of business: Development and operation of a sports facility

Class of shares:	%
Ordinary	holding 100.00

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	175,550	147,368	175,550	147,368
Amounts owed by group undertakings	-	-	12,451	-
Other debtors	28,518	55,708	24,836	55,708
Prepayments and accrued income	<u>65,323</u>	<u>59,803</u>	<u>36,262</u>	<u>59,803</u>
	<u>269,391</u>	<u>262,879</u>	<u>249,099</u>	<u>262,879</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts (see note 17)	10,000	10,000	10,000	10,000
Trade creditors	73,737	75,843	73,737	75,843
Deferred income	11,352	39,496	11,352	39,496
Accrued expenses	<u>35,234</u>	<u>48,286</u>	<u>34,185</u>	<u>48,286</u>
	<u>130,323</u>	<u>173,625</u>	<u>129,274</u>	<u>173,625</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Bank loans (see note 17)	30,833	40,000	30,833	40,000
Deferred income	<u>-</u>	<u>6,177</u>	<u>-</u>	<u>6,177</u>
	<u>30,833</u>	<u>46,177</u>	<u>30,833</u>	<u>46,177</u>

17. LOANS

An analysis of the maturity of loans is given below:

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:				
Bank loans.	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:				
Bank loans.	<u>20,833</u>	<u>30,000</u>	<u>20,833</u>	<u>30,000</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	16,398	34,754
Between one and five years	<u>19,327</u>	<u>15,000</u>
	<u>35,725</u>	<u>49,754</u>

19. MOVEMENT IN FUNDS

Group

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	507,059	385,891	(22,581)	1,020,369
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
Jubilee Project	<u>-</u>	<u>54,387</u>	<u>-</u>	<u>54,387</u>
	<u>-</u>	<u>57,022</u>	<u>22,581</u>	<u>79,603</u>
TOTAL FUNDS	<u>657,059</u>	<u>442,913</u>	<u>-</u>	<u>1,099,972</u>

Unrestricted funds include £150,000 of designated funds in respect of the Jubilee Project.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

19. MOVEMENT IN FUNDS - continued

Company

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	657,059	385,891	(22,581)	1,020,369
Restricted funds				
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	<u>6,869</u>	<u>-</u>	<u>6,869</u>
	<u>-</u>	<u>2,635</u>	<u>22,581</u>	<u>25,216</u>
TOTAL FUNDS	<u>657,059</u>	<u>388,526</u>	<u>-</u>	<u>1,045,585</u>

Net movement in funds, included in the above are as follows:

Group

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,415,949	(1,030,058)	385,891
Restricted funds			
Education	34,334	(34,334)	-
Other Health, Inclusion and Participation Funds	174,961	(174,990)	(29)
National Citizen Service	34,334	(34,334)	-
Kick Start Programme	118,700	(118,700)	-
Youth Endowment Fund	85,144	(74,583)	10,561
Holiday and Food Programme	199,899	(209,372)	(9,473)
Premier League Kicks	142,928	(135,142)	7,786
Primary Stars Fund	40,000	(53,079)	(13,079)
Active Through Football Fund	25,225	(18,356)	6,869
Jubilee Project	<u>58,000</u>	<u>(3,613)</u>	<u>54,387</u>
	<u>913,525</u>	<u>(856,503)</u>	<u>57,022</u>
TOTAL FUNDS	<u>2,329,474</u>	<u>(1,886,561)</u>	<u>442,913</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

Group and Company

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	277,847	208,945	170,267	657,059
Restricted funds				
Restricted funds	-	170,267	(170,267)	-
	<u>277,847</u>	<u>379,212</u>	<u>-</u>	<u>657,059</u>
TOTAL FUNDS				

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	527,070	(318,125)	208,945
Restricted funds			
Restricted funds	1,105,078	(934,811)	170,267
	<u>1,632,148</u>	<u>(1,252,936)</u>	<u>379,212</u>
TOTAL FUNDS			

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	277,847	594,836	147,686	1,020,369
Restricted funds				
Restricted funds	-	170,267	(170,267)	-
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
Jubilee Project	-	54,387	-	54,387
	<u>-</u>	<u>227,289</u>	<u>(147,686)</u>	<u>79,603</u>
TOTAL FUNDS	<u>277,847</u>	<u>822,125</u>	<u>-</u>	<u>1,099,972</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,943,019	(1,348,183)	594,836
Restricted funds			
Restricted funds	1,105,078	(934,811)	170,267
Education	34,334	(34,334)	-
Other Health, Inclusion and Participation Funds	174,961	(174,990)	(29)
National Citizen Service	34,334	(34,334)	-
Kick Start Programme	118,700	(118,700)	-
Youth Endowment Fund	85,144	(74,583)	10,561
Holiday and Food Programme	199,899	(209,372)	(9,473)
Premier League Kicks	142,928	(135,142)	7,786
Primary Stars Fund	40,000	(53,079)	(13,079)
Active Through Football Fund	25,225	(18,356)	6,869
Jubilee Project	58,000	(3,613)	54,387
	<u>2,018,603</u>	<u>(1,791,314)</u>	<u>227,289</u>
TOTAL FUNDS	<u>3,961,622</u>	<u>(3,139,497)</u>	<u>822,125</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

19. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

Kick Start Programme

The programme is funded by the English Football League ("EFL") and provides a platform for people between the ages of 16 and 24 to pursue funded career opportunities.

Youth Endowment Fund

The National Lottery and Co-op have come together to launch the Peer Action Collective ("PAC"), which gives 10- to 25-year-olds a voice and chance to make their communities safer. The Youth Endowment Fund was established with funding from PAC to implement the objectives of the fund.

Holiday and Food Programme

This is a government funded scheme to provide activities and food during school holidays to children who qualify for free school meals.

Premier League Kicks

Premier League Kicks is fund by the Premier League to support and encourage teenagers in areas of high anti-social behaviour.

Primary Stars

The fund is funded by the Premier League and was established to provide free lunch club places to children aged 5 to 11 years old in schools in deprived areas.

Active Through Football Fund

Funded by the National Lottery, Active Through Football is a Sport England initiative to increase activity levels and create sustained behaviour change. The project is based predominately on activating key settings through the delivery of recreational and informal small-sided football activity and developed through community engagement.

Jubilee Project

The Jubilee project will provide state of the art training and playing facilities for local youngsters. The project involves upgrading existing dressing rooms and installation of a full size 3g pitch with lighting at the acquired site.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2022**

20. OTHER FINANCIAL COMMITMENTS

Total financial commitments, other than lease commitments, which are not included in the balance sheet amount to £821,112 and relate to the development of the sports facility at the community site of the Jubilee Sports & Social Club on Clay Wheels Lane in Hillsborough.

21. RELATED PARTY DISCLOSURES

Sheffield Wednesday Football Club Limited

Sheffield Wednesday Football Club Limited is controlled by Mr D Chansiri who is a director of Sheffield Wednesday Football Club Community Programme.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme amounting to £1,157,314 (2021 £839,096) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited charged goods and services to the Community Programme amounting to £73,690 (2021 £83,591).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 August 2022 is £102,812 (2021 £75,669). These donated goods and services have been included in these accounts as incoming resources.

At the year end a balance of £25,508 was owed to Sheffield Wednesday Football Club Limited (2021 £42,134).

The nature and amounts of these donated services were as follows;

	2022	2021
	£	£
Season and matchday tickets	62,918	31,600
Promotion and sponsorship	8,488	8,469
IT support	10,533	24,035
Other	20,873	11,565
	102,812	75,669
	102,812	75,669

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2022**

22. POST BALANCE SHEET EVENTS

After the year end the group completed the development of the sports facility at the community site of the Jubilee Sports & Social Club on Clay Wheels Lane in Hillsborough which will provide state of the art training/playing facilities for local youngsters. The facility was handed over on completion in December 2022 at a total cost of £963,146 which was funded by securing a grant of £671,292 from the Premier League, The Football Foundation, and the Government's Football Foundation and securing further funding from local and international software company WANDisco, Sheffield City Council, the EFL Trust and group funds. The facility has improved the parent Charity's ability to assist in the education and social welfare of both adults and children within Sheffield and the surrounding areas whilst engaging itself with local grass root football teams and other sporting groups.

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME

England & Wales - Charity number 1108538

Accounts

Report of the Trustees and
Financial Statements For The Year Ended 31 August 2021
for
Sheffield Wednesday Football Club
Community Programme
(A Company Limited by Guarantee)

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

**Sheffield Wednesday Football Club
Community Programme**

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For The Year Ended 31 August 2021**

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Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)

Report of the Trustees
For The Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are to support education, health and inclusion of both adults and children within the Sheffield City Region, using the game of football and other ancillary sporting activities as an educational tool.

The main aim during the year was to encourage more people, especially children to engage with the charity's programme. The charity further aimed to promote closer links between Sheffield Wednesday Football Club (SWFC) and the local community, to utilise the Club's facilities for improvement in and education, health and inclusion.

Significant activities

Community Involvement:

The number of young people and families we reach is over 120,000 and the range of activities provided has also expanded, creating one of the most wide-ranging community programmes not only in football, but throughout sport, health, and education. The city partnerships have increased due to the success of the programmes we deliver across Sheffield including working with key partners SOAR, ZEST and Sheffield City Council. During lockdown restrictions, the charity supported food banks, homeless projects, people in isolation and local fundraising efforts across the City.

Community Programme:

The Sheffield Wednesday Football Club Community Programme (SWFCCP) is the SWFC's charitable arm, established to support the development of cohesive communities within Sheffield and increase engagement, training provision, employability opportunities and support amongst its residents working across four English Football League (EFL) key themes:

- Participation
- Inclusion
- Health and Well-being
- Education

We endeavour to encourage confidence, active lifestyles, and participation in sport & education regardless of age, gender, ethnicity and disability.

SWFCCP enjoys major success in connecting the local community with SWFC and is widely recognised as an exciting market leader. We operate under five key aims and objectives:

- Raising educational achievement
- Creating pathways to employment
- Building healthier lifestyles
- Bringing communities together
- Reducing crime and anti-social behaviour

Partnerships are the key to the programme creating sustainability, with associates on board from Sheffield College, NCFE, Skills Funding Agency, Sheffield City Council, NCS Trust, EFL and Premier League (PL).

Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)

Report of the Trustees
For The Year Ended 31 August 2021

Education Programme:

Based on the academic year 2020/2021

- Alternative Provision programme - Sport Studies x 10 students
- NCFE Level 2 Certificate/ Diploma in Sport
 - 39 enrolled, 37 retained
 - 100% pass rate
- BTEC Level 3 90 Credit/ Diploma/ Extended Diploma in Sport
 - 101 enrolled, 97 retained
 - 98% pass rate
- Foundation Degree in community football coaching and development
 - 21 enrolled, 19 retained.
 - 95% Pass rate
- Employability - 19-24/25+ year old Traineeships + Training Ground Project funded through DWP/EFL Trust
 - 36 students enrolled, 33 retained
 - 100% vocational qualification pass rate, 86% into positive destinations, 60% passed English, 60% passed maths
 - Kickstart
 - 19 enrolled on programme
 - 89% retained on programme

SWFCCP provides local people with routes into various education, employment and training opportunities which are individually tailored to suit their learning needs. The programmes delivered by the charity aim to improve the motivation, confidence, and self-esteem of people on the courses and help to create life-changing opportunities as they are supported in improving their employability prospects.

We work in partnership with the Sheffield City Council our local authority on our Alternative Provision programme. This programme is for learners who are disengaged with mainstream education, for one reason or another. The wide range of disengaging factors span from learning difficulties to behavioural issues, all learners have the ambition of reintegrating into education. We offer vocational qualifications plus additional numeracy and literacy skills whilst using the power of sport to try and re-engage these young people back in to mainstream education. Pathways are in place for students to attend post 16 provision at SWFCCP at the end of year 11.

Our post 16 Education Provision delivers Study Programmes that include NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Extended Diploma in Sport (Development, Coaching and Fitness). Learners are taught by fully qualified teachers from the charity and re-sit functional skills or GCSE English and Maths if they have not achieved a GCSE grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11 a side football programme, representing the college in the EFL Community Alliance league or Sheffield and Hallamshire Flexi-League. Learners successfully undertook additional coaching qualifications boosting their employability prospects and contributing to learner satisfaction.

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment. All learners have clear pathways through the courses, with progression to Higher Education provision.

We offer a Foundation Degree in Community Football Coaching and Development in partnership with the EFL Trust and the University of South Wales, with a top up to a BSc (Hons) Football Coaching Development and Administration degree. We have a 100% success rate of employment for students that have completed the full BSc (Hons) degree.

Again, in partnership with the EFL Trust, we deliver adult education traineeship programmes for learners aged 19-24 & 25+. The programme is designed to upskill learners to make them more employable. Learners studied various vocational qualifications such as Level 1 in Customer Service, Level 1 in Mental Health Awareness, Level 1 Health and Safety, Level 2 Food Safety, Level 2 NVQ Spectator Safety, and digital skills for pre-employability. Alongside vocational qualifications, learners will focus on further core areas such as work preparation training including CV writing and interview preparation, functional skills in English and Maths up to level 2 and a work placement for 12 weeks.

Sheffield Wednesday Football Club
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Report of the Trustees
For The Year Ended 31 August 2021

National Citizen Scheme:

Numbers and targets

488 young people have completed the NCS Programme over the last year. Turn up against recruitment has been strong with low attrition.

Partnership Schools

We deliver in the following designated schools and colleges:

- Chaucer School
- Ecclesfield School
- Hillsborough College
- Stocksbridge High School
- Tapton School
- Sheffield Girls High School
- Bradfield School
- Forge Valley
- Kind Edwards VII Comprehensive
- Parkwood E-Act Academy
- Yewlands
- Bethany School
- SWFCCP Education

Successes

We are the second-largest delivery partner in Sheffield, leading the way with our Changemakers delivery in the region and paving the way as a 'go to' provider within South Yorkshire across the NCS network.

Within the last 12 months our NCS graduates have delivered 11,640 hours of Social Action in the local community, supporting a range of local charities, and raising awareness for charities with personal meaning including Sheffield Children's Hospital, Sparkle, PACT, Baby Basics, City HEARTS, Sands and Community Integrated care where SWFCCP received a special recognition award.

Venues

We have utilised the following venues across Sheffield for the deliverer of different programme phases:

Hillsborough College
Hillsborough Arena
Hillsborough Stadium
Foundry Climbing Centre
SWFC Education Hub
Bawtry Paintballing
Chaucer School

Participation:

Mini Owls:

The Mini Owls session takes place at SWFC Training Ground. These are fun-based learning programmes for three- to twelve-year-olds to encourage all aspects of balance and co-ordination, with both mental and physical development. Over 70 children per week attend each session. Lower numbers were due to COVID restrictions imposed at various locations.

Holiday Programmes:

Soccer Camps are delivered at a wide range of venues across Sheffield. SWFCCP Holiday Programmes are run by FA qualified community coaches and is a fantastic way for children to spend the school holidays.

SWFCCP were successful in delivering various camps as part of the Holiday Activities & Food programme (HAF), engaging over 100 young people in multi-sports activity and providing healthy meals for children on free school meals over the summer holidays.

Sheffield Wednesday Football Club
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Report of the Trustees
For The Year Ended 31 August 2021

Development Centres:

This is one of SWFCCP's most high-profile schemes. We run several development centres, which include an Advanced Training Syllabus where sessions are planned in partnership with the SWFC Academy. This gives the chance for participants to potentially progress to the Academy which in turn could lead to a professional career in football. Through the academy, community coaches will recommend young players who show potential, which may lead to an opportunity of a trial with SWFC.

School Programmes - Curriculum Coaching/Breakfast Clubs/Lunch Clubs/After School Provision:

SWFCCP delivers across all schools at various times. Though predominantly football-based, the sessions also offer dance, gymnastics and basketball training and are run by qualified community coaches. The sessions encourage extra curriculum participation with an emphasis on children's agility, balance, and co-ordination, in addition to their social interaction and well-being.

Inclusion Programme:

SWFCCP's Inclusion department is comprised of several strands of work which have developed in size and reach across the reporting period. This includes the youth work diversionary activity, targeted anti-violence mentoring, women and girls' provision, targeted BAMER women's fitness, youth peer research, COVID-19 response, and prison education programmes.

The community programme has partnered with Premier League Charitable Fund (PLCF), South Yorkshire Violence Reduction Unit (SYVRU), South Yorkshire Community Foundation (SYCF), Sheffield City Council, Police and Crime Commissioner (SYPC), Sport England, Youth Endowment Fund (YEF), UK Youth, I Will and Twinning Project. Development into strengthening these partnerships have led to an increase in SWFCCP's reputation locally and nationally.

The inclusion team engaged with over 1000 young people during the year, between the ages of 8 -18. The purpose of the Premier League Kicks (PL Kicks) initiative through SWFCCP, is to provide safe activities for young people in Sheffield. Our overall aims are to reduce the rates of anti-social behaviour, promote community cohesion, educate young people, and raise aspirations. By engaging young people in constructive activities, including a wide variety of sports, coaching, music, and educational and personal development sessions. Across the year, match funding was sourced to increase the capacity and reach of the project, which included funding from SYVRU through the YOYO Sport initiative, Sheffield Council Safer Communities Partnership, Sheffield Council Community Fund, and I Will Fund. Also, in reaction to COVID-19 funding was secured through the COVID response grant to engage all PL Kicks participants around the current safety measures that were in place and support the uptake of vaccinations.

The inclusion department has seen developments in its youth violence mentoring programme funded by the Premier League Charitable Fund, providing one-to-one and group mentoring for young people at risk of violence and criminal exploitation. Referral pathways through Sheffield City Council, schools and social care led to further investment from SYVRU, allowing for an increase in capacity to support more young people. The projects capacity was then doubled through funding provided by SYPC's Proceeds of Crime Fund, which increased our engagement figure to 40 young people.

Within this period the inclusion department received investment from Sport England This Girl Can, which led to a programme situated in the Fir Vale community, working in partnership with Fir Vale Community Hub. Across the week, 4 activity sessions were provided for over 100 BAMER women. Furthermore, female engagement through the PL Kicks Project increased to 220 young people, as well as engagement through our girl's development centre offering a structured training pathway for young girls who wanted to develop in football and healthy lifestyles.

In July 2021 the inclusion department prepared to launch their partnership with English Football League Trust (EFLT) and YEF to deliver the Peer Action Collective project. The project is nationally recognised and aims to recruit 6 peer researchers who will engage in a youth research project around youth violence and empower other young people to create change.

Disability Programme:

The Disability Programme aims to improve the quality of life for disabled people by developing the physical fitness of both male and female participants from all age categories. With Sheffield and Hallamshire County FA as one of our key partners, we increased participation in all areas of our programme and push to develop players to a competitive standard which will create more opportunities for elite performers to excel.

**Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)**

**Report of the Trustees
For The Year Ended 31 August 2021**

Through Every Player Counts Programme, SWFCCP have engaged with over 200 children, young people, and adults with SEND. Delivering a variety of sessions within schools, college and community settings, engaging participants in inclusive physical activity. Focus is on providing open-access provision that is accessible to all, to support people to stay active, meet new people and develop a passion for sport and physical activity.

Further to this, SWFCCP continues to help people break down barriers by offering volunteer opportunities and qualifications. Opportunities are provided to develop leadership and coaching experiences to create positive role models for the programme.

Health & Well-being:

SWFCCP Health department's flagship project is the EFL Trust Fit Owls programme, which is funded by EFLT and Wembley National Stadium trust and is a 12-week community-based intervention offering sustainable healthy lifestyle advice and tips to help people aged 35-65 years old to reduce weight.

Using Hillsborough Stadium as a setting for the weight management and health improvement, the programmes use men's and women's loyalty to their football team to encourage them to get active. Participants are 'trained' by club community health coaches for 10 or 12 weeks at their team's home stadium. They receive a modern, science-led program, of how to eat more healthily and become more active.

Across 2020 - 2021 we have engaged with over 60 people through the programme and throughout the course participants focussed on different topics in each session to increase their understanding of the fundamentals of staying healthy. In turn this understanding benefits them when it comes to the physical/exercise part of the programme.

Additionally, the health department delivered on the SWFCCP Fit Club and walking football. Both areas are a great exit pathway for individuals who want to sustain activity with the programme and want to continue their health journey. SWFCCP has a full timetable of activities that people can attend for a monthly fee.

Statement on social responsibility charity policy

The charity supported various other charities throughout the year. A snapshot of this policy includes the following beneficiaries:

Bluebell Wood Children's Hospice
The Children's Hospital Charity, Sheffield
Weston Park Hospital Cancer Charity
St Luke's Hospice
S6 Foodbank
Royal Society for the Blind
Hallam FM Cash for Kids
Roundabout
Cathedral Archers Project
Sense
Sheffield Mencap
Create a Dream Foundation
Yorkshire Ambulance Service
Saffron
AGE UK
Community Grocery Foundation
PACT
CIC

SWFC through SWFCCP provide match tickets and signed memorabilia for numerous charitable organisations, local schools, and youth organisations. In addition, we work closely with several homeless charities, while the NCS (National Citizen Service) programme works with several charities to raise both their profile and much-needed funds through the social action programmes.

Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)

Report of the Trustees
For The Year Ended 31 August 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

In the reporting period, many challenges around delivery of the services were met head on. Covid caused major disruption to various elements of the programme. However, staff adapted sessions/lessons to beat the restrictions and develop more online content.

Fundraising activities

During the pandemic, the Community Programme committed staff to help support other charities within the community, including supporting the S6 Foodbank to pack and distribute food into the local area; setting up a drop off zone at the stadium plus delivering food hampers at Xmas to the members of the Wise Old Owls. In addition to this, a fundraising page was set up on the SWFC website to allow supporters and players/employees to donate to five local charities. Just over £25,000 was pledged and each charity received £5,000.

Key performance indicators

Trustees consider an increase in participation numbers and funding for each programme as key KPI's. Year on year, the programme continues to deliver high level activity across the city.

Financial review

Financial position and performance

The Trustees are pleased with the financial results for this financial year. SWFCCP experienced a stronger financial performance despite the effects of the pandemic.

The information set out in note 4 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 5 to these accounts was incurred in progressing the charity's objectives in delivering its programme of projects and courses.

Principal funding sources

Funding is received from various sources. The main funders are the Premier League, EFL Trust, Sheffield City Council and Sheffield College.

Reserves policy

The overall fund balance on 31 August 2021 has increased over the past year by £379,212 to £657,059. The overall fund consists of £657,059 of unrestricted funds.

The Trustees have committed up to £150,000 from the unrestricted reserves towards the Jubilee facility as noted in Future plans.

The Trustees have set a reserves policy which requires:

- SWFCCP to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least six months annual resources expended;
- Reserves will then be maintained at a level which ensures that:
 - SWFCCP core activity can continue during a period of unforeseen difficulty
 - the charity can meet contractual liabilities should the organisation have to close
 - the charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest;
 - a proportion of reserves will be maintained in a readily realisable form.

When considering the required level of resources for SWFCCP, the following factors have been considered:

- Risks associated with each stream of income and expenditure being difference from that budgeted;
- Planned activity level;
- Organisation's commitments.

The Trustees consider the reserves policy in the current year to be a success, unrestricted reserves of £657,059 have been built up from the close monitoring of incoming and outgoing resources during the year.

**Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)**

**Report of the Trustees
For The Year Ended 31 August 2021**

STRATEGIC REPORT

Financial review

Going concern and COVID-19 response

During the first lockdown period (March to July 2020), all community activity ceased apart from the online learning for our education students. The shutdown created some instability across the charity which resulted in most staff put on the government furlough scheme. In this financial year, staff began to deliver more face-to-face activities and projects began to open back up again. However, problems with staff shortages due to positive covid tests, hindered the community programme for long period of times.

Principal risks and uncertainties

Major risks have been reviewed and systems and procedures have been established to manage these risks.

Financial and risk management objectives and policies

Many of the income streams are driven by the number of attendees which the Trustees consider to be a significant risk given that costs are partially fixed or are incurred before the actual number of attendees are known.

To address this the Trustees closely monitor the number of recruited persons for each income stream against the budgeted number on which the forecasts were based. Additionally, the EFL set monthly recruitment targets for NCS students which are used by management to monitor the likelihood of achieving the forecast.

Future plans

The Trustees expect the charity to continue to generate surplus funds by way of increasing incoming resources through developing its range of products and services and increasing the number of course attendees.

The Charity began to explore opportunities to develop its own facility at the Jubilee Sportsground during the reporting period. If realised, this will enhance opportunities for local adults and children.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association dated 24 February 2004 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity's Trustees are usually recruited from current officials of SWFC and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

Organisational structure

SWFCCP operates a functional organisational structure by appointing managers to each area of its core activities who then report to the Head of Community (HOC). The HOC makes decisions regarding the day-to-day operations and the Trustees make decisions regarding long term strategy and development.

Decision making

Salary increases and bonus payments are reviewed yearly by the board. Considered are personal performance, charity performance and overall sustainability of each department. Each member of staff undertakes a 6 monthly appraisal which is reviewed by the HOC and considered once a proposal for increases is submitted to the board. A matrix for remuneration is used in line with other Community Club Organisations (CCO) across the EFL network.

Induction and training of new trustees

SWFCCP follows a safer recruitment policy when recruiting new employees & trustees. The charity ensures no job applicant is treated unfairly on any grounds including race, colour, nationality, ethnic or national origin, religion or religious beliefs, sex, or sexual orientation, marital or civil partner status, disability, or age.

Key Management Remuneration

The Head of Community is considered as Key Management Personnel. Salary is set by the board and reviewed every 12 months.

**Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)**

**Report of the Trustees
For The Year Ended 31 August 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Engagement with employees

Regular staff meetings take place throughout the year where the vision of the community programme is communicated to all. Employees are encouraged to share their views/ideas on how to promote and grow the SWFCCP offer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05053927 (England and Wales)

Registered Charity number

1108538

Registered office

Sheffield Wednesday Football Club
Hillsborough
Sheffield
South Yorkshire
S6 1SW

Trustees

D Chansiri
J Redgate
T Braithwait
J E Dean
Mrs J Dore (appointed 9.12.21)
Dr O P Purohit
J Roddison (resigned 13.11.20)
P M Senior
C J Thornton
A J Wallis
R J R Wilson
Mrs K J Sargant (appointed 24.2.22)

Auditors

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Community Programme Manager

The Trustees delegate the day to day management of the charity to M Brameld.

**Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)**

**Report of the Trustees
For The Year Ended 31 August 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Santander Corporate and Commercial Banking
Bridle Road
Bootle
Mersyside
L30 4GB

The Co-operative Bank plc
PO Box 250
Skelmersdale
NW8 6WT

Solicitors

Muckle LLP
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sheffield Wednesday Football Club Community Programme for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 June 2022 and signed on the board's behalf by:

R J R Wilson - Trustee

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Opinion

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment in which it operates, we determined that the laws and regulations which were most significant included the Charities Act and registrations monitored by external bodies. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to the recognition of income in accordance with UK GAAP and the completeness of grant income.

Audit procedures performed by the engagement team included:

- Discussions with management to obtain an understanding of the legal and regulatory framework applicable to the charity and how it ensures compliance, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing documentation to ensure there is no evidence of non-compliance with laws and regulations;
- Discussions with management to consider the charity's status with external bodies and confirm there is no evidence of ceasing of significant partnerships;
- Reviewing minutes of Board meetings;
- Identifying and assessing the effectiveness of internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations which includes tests designed to ensure grant income is complete;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing the financial statement disclosures and testing to supporting information;
- Review of income recognition to ensure recognised in accordance with UK GAAP including inspecting contracts and service level agreements.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Sheffield Wednesday Football Club
Community Programme**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julie Holderness (Senior Statutory Auditor)
for and on behalf of Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

30 June 2022

**Sheffield Wednesday Football Club
Community Programme**

**Statement of Financial Activities
For The Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,937	76,248	86,185	132,958
Charitable activities					
Education	4	-	701,112	701,112	625,044
Health, Inclusion and Participation		196,808	248,198	445,006	399,973
National Citizen Service		301,400	-	301,400	311,281
Investment income	3	503	-	503	181
Other income		18,422	79,520	97,942	198,568
Total		<u>527,070</u>	<u>1,105,078</u>	<u>1,632,148</u>	<u>1,668,005</u>
EXPENDITURE ON					
Charitable activities					
Education	5	-	615,965	615,965	641,186
Health, Inclusion and Participation		158,876	293,623	452,499	542,752
National Citizen Service		157,860	25,223	183,083	262,844
Other		1,389	-	1,389	-
Total		<u>318,125</u>	<u>934,811</u>	<u>1,252,936</u>	<u>1,446,782</u>
NET INCOME		<u>208,945</u>	<u>170,267</u>	<u>379,212</u>	<u>221,223</u>
Transfers between funds	18	<u>170,267</u>	<u>(170,267)</u>	<u>-</u>	<u>-</u>
Net movement in funds		379,212	-	379,212	221,223
RECONCILIATION OF FUNDS					
Total funds brought forward		277,847	-	277,847	56,624
TOTAL FUNDS CARRIED FORWARD		<u><u>657,059</u></u>	<u><u>-</u></u>	<u><u>657,059</u></u>	<u><u>277,847</u></u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme (Registered number: 05053927)**

**Balance Sheet
31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	11	3,360	-	3,360	9,840
Tangible assets	12	30,559	-	30,559	42,319
		<u>33,919</u>	-	<u>33,919</u>	<u>52,159</u>
CURRENT ASSETS					
Debtors	13	195,443	67,436	262,879	79,079
Cash at bank and in hand		562,161	17,902	580,063	388,322
		<u>757,604</u>	<u>85,338</u>	<u>842,942</u>	<u>467,401</u>
CREDITORS					
Amounts falling due within one year	14	(88,287)	(85,338)	(173,625)	(228,124)
		<u>669,317</u>	-	<u>669,317</u>	<u>239,277</u>
NET CURRENT ASSETS					
		<u>703,236</u>	-	<u>703,236</u>	<u>291,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>657,059</u>	-	<u>657,059</u>	<u>277,847</u>
CREDITORS					
Amounts falling due after more than one year	15	(46,177)	-	(46,177)	(13,589)
		<u>657,059</u>	-	<u>657,059</u>	<u>277,847</u>
NET ASSETS					
		<u>657,059</u>	-	<u>657,059</u>	<u>277,847</u>
FUNDS					
Unrestricted funds	18			<u>657,059</u>	<u>277,847</u>
TOTAL FUNDS					
				<u>657,059</u>	<u>277,847</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

R J R Wilson - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Cash Flow Statement
For The Year Ended 31 August 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	146,050	211,125
Interest paid		(1,389)	-
		<u>144,661</u>	<u>211,125</u>
Net cash provided by operating activities			
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,009)	(805)
Sale of tangible fixed assets		1,586	-
Interest received		503	181
		<u>(2,920)</u>	<u>(624)</u>
Net cash used in investing activities			
Cash flows from financing activities			
New loans in year		50,000	-
		<u>50,000</u>	<u>-</u>
Net cash provided by financing activities			
		<u>191,741</u>	<u>210,501</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>388,322</u>	<u>177,821</u>
Cash and cash equivalents at the end of the reporting period		<u><u>580,063</u></u>	<u><u>388,322</u></u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Cash Flow Statement
For The Year Ended 31 August 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	379,212	221,223
Adjustments for:		
Depreciation charges	22,668	23,939
Profit on disposal of fixed assets	(1,005)	-
Interest received	(503)	(181)
Interest paid	1,389	-
(Increase)/decrease in debtors	(183,800)	69,364
Decrease in creditors	(71,911)	(103,220)
Net cash provided by operations	<u>146,050</u>	<u>211,125</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
Net cash			
Cash at bank and in hand	388,322	191,741	580,063
	<u>388,322</u>	<u>191,741</u>	<u>580,063</u>
Debt			
Debts falling due within 1 year	-	(10,000)	(10,000)
Debts falling due after 1 year	-	(40,000)	(40,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>388,322</u>	<u>141,741</u>	<u>530,063</u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements
For The Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 4. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The presentation of the financial statements including the SOFA has been amended compared with the previous year in order to show a more detailed analysis of the income and expenditure within the main charitable activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The amount of income received for specific purposes but not expended in the period is shown in the relevant funds on the Balance sheet. Where income is received and relates to a period other than the accounting period, it is deferred and included within creditors as deferred income.

Where the charity is entitled to grants which have not yet been received, the income is accrued and is included within trade debtors.

Revenue grants included within other income are grants which are not related to a specific activity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Allocation and apportionment of costs

The charity reports information separately under three departments which it considers its charitable activities. Support costs have been allocated to specific activities if directly related or allocated on a reasonable basis.

Staff costs directly related to a particular department are included in direct costs within Charitable activities costs where as staff costs relating to the management and administration of the charity are included in support costs.

Intangible fixed assets and amortisation

Intangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

1. ACCOUNTING POLICIES - continued

Intangible fixed assets and amortisation

Amortisation is provided on all intangible assets at rates calculated to write off the cost on a straight line basis and their expected useful economic lives as follows:

Website costs over 5 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Alterations to tenanted property - 15% straight line and 10% straight line
Office equipment - 33% straight line and 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and facilities

Donated goods and facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	10,516	27,975
Donated services and facilities	75,669	104,983
	86,185	132,958
	86,185	132,958

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	503	181
	<u>503</u>	<u>181</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021			2020	
	Education £	Health, Inclusion and Participation £	National Citizen Service £	Total activities £	Total activities £
BTEC Delivery	455,475	-	-	455,475	437,115
Foundation Degree	43,750	-	-	43,750	16,250
Other educational and skills	91,898	-	-	91,898	34,626
Employment and training	52,897	-	-	52,897	137,053
Premier League funded projects	-	164,783	-	164,783	42,138
Youth work	-	91,156	301,400	392,556	488,019
Community engagement	-	172,914	-	172,914	151,506
Other charitable income	-	10,789	-	10,789	29,591
Kickstart scheme	57,092	-	-	57,092	-
Sponsorship	-	5,364	-	5,364	-
	<u>701,112</u>	<u>445,006</u>	<u>301,400</u>	<u>1,447,518</u>	<u>1,336,298</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Education	464,419	151,546	615,965
Health, Inclusion and Participation	314,300	138,199	452,499
National Citizen Service	98,537	84,546	183,083
	<u>877,256</u>	<u>374,291</u>	<u>1,251,547</u>

6. SUPPORT COSTS

	Other overheads £	Staff costs £	Governance costs £	Totals £
Education	110,219	39,057	2,270	151,546
Health, Inclusion and Participation	91,576	39,812	6,811	138,199
National Citizen Service	43,224	39,052	2,270	84,546
	<u>245,019</u>	<u>117,921</u>	<u>11,351</u>	<u>374,291</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	5,040	2,400
Auditors' remuneration for non audit work	6,311	3,264
Depreciation - owned assets	16,188	17,459
Surplus on disposal of fixed assets	(1,005)	-
Website costs amortisation	6,480	6,480
Operating leases	52,643	52,597
	<u>52,643</u>	<u>52,597</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	770,889	797,097
Social security costs	52,212	51,605
Other pension costs	44,886	44,830
	<u>867,987</u>	<u>893,532</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	44	54
Management and administration	3	3
	<u>47</u>	<u>57</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	1	1
	<u>1</u>	<u>1</u>

Key management remuneration

The total remuneration and benefits to key management personnel in the year amounted to £68,340 (2020 £66,451).

Pensions and other post-retirement benefits

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £44,886 (2020 £44,829). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	104,983	27,975	132,958
Charitable activities			
Education	-	625,044	625,044
Health, Inclusion and Participation	180,489	219,484	399,973
National Citizen Service	311,281	-	311,281
Investment income	181	-	181
Other income	18,347	180,221	198,568
	615,281	1,052,724	1,668,005
EXPENDITURE ON			
Charitable activities			
Education	253,977	387,209	641,186
Health, Inclusion and Participation	175,347	367,405	542,752
National Citizen Service	126,576	136,268	262,844
	555,900	890,882	1,446,782
NET INCOME	59,381	161,842	221,223
Transfers between funds	161,842	(161,842)	-
Net movement in funds	221,223	-	221,223
RECONCILIATION OF FUNDS			
Total funds brought forward	56,624	-	56,624
TOTAL FUNDS CARRIED FORWARD	277,847	-	277,847

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

11. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 September 2020 and 31 August 2021	32,400
AMORTISATION	
At 1 September 2020	22,560
Charge for year	6,480
At 31 August 2021	29,040
NET BOOK VALUE	
At 31 August 2021	3,360
At 31 August 2020	9,840

12. TANGIBLE FIXED ASSETS

	Alterations to tenanted property £	Office equipment £	Totals £
COST			
At 1 September 2020	72,638	75,498	148,136
Additions	-	5,009	5,009
Disposals	-	(2,848)	(2,848)
At 31 August 2021	72,638	77,659	150,297
DEPRECIATION			
At 1 September 2020	38,895	66,922	105,817
Charge for year	9,578	6,610	16,188
Eliminated on disposal	-	(2,267)	(2,267)
At 31 August 2021	48,473	71,265	119,738
NET BOOK VALUE			
At 31 August 2021	24,165	6,394	30,559
At 31 August 2020	33,743	8,576	42,319

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Trade debtors	147,368	60,177
Other debtors	55,708	12,380
Prepayments	59,803	6,522
	<u>262,879</u>	<u>79,079</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Bank loans and overdrafts (see note 16)	10,000	-
Trade creditors	75,843	75,483
Other creditors	-	140
Deferred income	39,496	111,233
Accrued expenses	48,286	41,268
	<u>173,625</u>	<u>228,124</u>
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2021	2020
	£	£
Bank loans (see note 16)	40,000	-
Deferred income	6,177	13,589
	<u>46,177</u>	<u>13,589</u>
16. LOANS		
An analysis of the maturity of loans is given below:		
	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans	<u>30,000</u>	<u>-</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	34,754	22,549
Between one and five years	15,000	8,251
	<u>49,754</u>	<u>30,800</u>

18. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	277,847	208,945	170,267	657,059
Restricted funds				
Restricted funds	-	170,267	(170,267)	-
TOTAL FUNDS	<u>277,847</u>	<u>379,212</u>	<u>-</u>	<u>657,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	527,070	(318,125)	208,945
Restricted funds			
Restricted funds	1,105,078	(934,811)	170,267
TOTAL FUNDS	<u>1,632,148</u>	<u>(1,252,936)</u>	<u>379,212</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	56,624	59,381	161,842	277,847
Restricted funds				
Restricted funds	-	161,842	(161,842)	-
TOTAL FUNDS	<u>56,624</u>	<u>221,223</u>	<u>-</u>	<u>277,847</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,281	(555,900)	59,381
Restricted funds			
Restricted funds	1,052,724	(890,882)	161,842
TOTAL FUNDS	<u>1,668,005</u>	<u>(1,446,782)</u>	<u>221,223</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	56,624	268,326	332,109	657,059
Restricted funds				
Restricted funds	-	332,109	(332,109)	-
TOTAL FUNDS	<u>56,624</u>	<u>600,435</u>	<u>-</u>	<u>657,059</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,142,351	(874,025)	268,326
Restricted funds			
Restricted funds	2,157,802	(1,825,693)	332,109
TOTAL FUNDS	<u>3,300,153</u>	<u>(2,699,718)</u>	<u>600,435</u>

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

19. RELATED PARTY DISCLOSURES

Sheffield Wednesday Football Club Limited

Sheffield Wednesday Football Club Limited is controlled by Mr D Chansiri who is a director of Sheffield Wednesday Football Club Community Programme.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme (net of Job Retention Scheme Grants) amounting to £839,096 (2020 £870,674) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited charged goods and services to the Community Programme amounting to £83,591 (2020 £87,735).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 August 2021 is £75,669 (2020 £104,983). These donated goods and services have been included in these accounts as incoming resources.

At the period end a balance of £42,134 was owed to Sheffield Wednesday Football Club Limited (2020 £55,614).

The nature and amounts of these donated services were as follows;

	2021	2020
	£	£
Season and matchday tickets	31,600	54,937
Promotion and sponsorship	8,469	15,521
IT support	24,035	27,462
Other	11,565	7,063
	<u>75,669</u>	<u>104,983</u>

20. POST BALANCE SHEET EVENTS

After the year end the charity has entered into a project which will provide state of the art training/playing facilities for local youngsters. SWFCCP will work in partnership with various grassroots teams and provide playing opportunities for all age groups, male and female. The project is projected to be completed in September 2022 subject to all planning, funding and building regulations being met. The overall cost will be approximately £825,000 which will include full upgrade of the dressing rooms and a full size 3g pitch with lights will be installed.

**Sheffield Wednesday Football Club
Community Programme**

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2021**

21. PURPOSE OF RESTRICTED FUNDS

The charity has received money from sponsors and grant awarding bodies in support of particular aspects of its activities, such income has been accounted for as restricted funds within these accounts.

22. TRANSFER BETWEEN FUNDS

At the year end the restricted fund represents a surplus on activities where funds have been awarded to the charity for particular purposes. Such contracts are recognised in accordance with UK GAAP based on the contract term and costs incurred, any income received in advance is carried forward in deferred income to be released against future expenditure upon which the income was intended. Any surplus recognised at the year end is therefore available to the charity as an unrestricted fund and an appropriate transfer is made.

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME

England & Wales - Charity number 1108538

Accounts

**SHEFFIELD WEDNESDAY FOOTBALL CLUB
COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

**CHARITY NUMBER: 1108538
COMPANY NUMBER: 05053927**

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

FOR THE YEAR ENDED 31 AUGUST 2020

Directors & Trustees: D Chansiri
J Roddison (resigned 13 November 2020)
J Redgate
J Dean
R Wilson
T Braithwait
P Senior
A Wallis
C Thornton
Dr O Purohit (appointed 12 March 2020)

Community Programme Manager: M Brameld

Registered Office: Sheffield Wednesday Football Club
Hillsborough
Sheffield
S6 1SW

Registered Number: 05053927 (England and Wales)

Charity Number: 1108538

Auditors: Roddis Taylor Robinson
Chartered Accountants
Unit 6
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

Bankers: Santander Corporate and Commercial Banking
Bridle Road
Bootle
Merseyside
L30 4GB

The Co-operative Bank plc
PO Box 250
Skelmersdale
NW8 6WT

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 August 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up on 24 February 2004. It is governed by a Memorandum and Articles of Association issued on 16 February 2015. The charities details can be found on page 1.

PRINCIPAL OBJECTIVES AND ACTIVITIES:

The principal objectives of the charity are to support education, health and social welfare of both adults and children within the Sheffield City Region, using the game of football and other ancillary sporting activities as an educational tool.

The main aim during the year was to encourage more people, especially children to play and watch football. The charity further aimed to promote closer links between Sheffield Wednesday Football Club (SWFC) and the local community, to utilise the Club's facilities for improvement in education and health.

ACHIEVEMENTS AND PERFORMANCE:

During the year, the charity delivered opportunities in a variety of settings in the Sheffield City Region. The work included education opportunities, employment opportunities, in school, after school and holiday football courses amongst other services. Work was also carried out with underrepresented groups from across the region.

During the year, the charity received grant funding to facilitate staffing in all the above areas.

The Trustees confirm that they have had due regard to the guidance published by the Charity Commission on public benefit in the performance of the charity's activities.

STATEMENT ON SOCIAL RESPONSIBILITY CHARITY POLICY:

The club supported various charities throughout the year, believing it is important to use the power of the SWFC brand to give these worthwhile charities the opportunities to raise funds at the football club. A snapshot of this policy includes the following beneficiaries:

- Bluebell Wood Children's Hospice
- The Children's Hospital Charity, Sheffield
- Weston Park Hospital Cancer Charity
- St Luke's Hospice
- S6 Foodbank
- Royal Society for the Blind

We also provide match tickets and signed memorabilia for numerous charitable organisations, local schools, and youth organisations. In addition, we work closely with several homeless charities, while the NCS (National Citizen Service) programme works with several charities to raise both their profile and much-needed funds through the social action programmes.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

COVID 19 RESPONSE:

During the first lockdown period (March to July 2020), all community activity ceased apart from the online learning for our education students. The shutdown created some instability across the charity which resulted in most staff put on the government furlough scheme. Subsequently, further cuts had to be made within the participation team due to a reduction in revenue and activities.

The charity in partnership with the club and S6 Foodbank set up a drop off/pick up food point utilising the stadium. The community staff volunteered daily, supporting, and distributing the food to local families.

The charity also ran an online donation site (Covid Relief Appeal) which resulted in over £25,000 donated from the local community. This was distributed evenly across five local charities within Sheffield.

Additionally, the Trustees met monthly to review and support the Head of Community during the lockdown period. Trustees felt this was crucial to support the community programme each month instead of the usual quarterly meetings due to the level of uncertainties surrounding the community programmes activities.

ACTIVITIES:

Community Involvement:

The last year has been yet another hugely successful period for Corporate Social Responsibility at the club where our work in the community has gone from strength to strength. The year started well but was curtailed by the pandemic. Due to the pandemic, focus switched to helping vulnerable groups such as the homeless and people who had to utilise foodbanks.

The number of young people and families we reach is over 100,000 and the range of activities provided has also expanded, creating one of the most wide-ranging community programmes not only in football, but throughout sport & education, promoting our excellent relationship within our communities.

Community Programme:

The Sheffield Wednesday Community Programme (SWFCCP) is the Football Club's charitable arm, established to support the development of cohesive communities around South Yorkshire and increase engagement, training provision and support amongst its residents working across four English Football League (EFL) key themes:

- Participation
- Inclusion
- Health and Well-Being
- Education

We encourage confidence, active lifestyles, and participation in sport regardless of all number of protected characteristics, detailed in the Equality Act 2020.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

ACTIVITIES (CONTINUED):

Community Programme (continued):

SWFCCP enjoys major success in connecting the local community to SWFC and is widely recognised as an effective market leader. We operate under five key aims:

- Raising educational achievement
- Creating pathways to employment
- Building healthier lifestyles
- Bringing communities together
- Reducing crime

Partnerships are the key to the programme creating sustainability, with associates on board from South Yorkshire Police, Sheffield Hallam University, Sheffield City College, NCFE, Skills Funding Agency, Sheffield City Council, NCS Trust, EFL and Premier League (PL).

Education Programme:

Based on the academic year 2019/20

- Alternative Provision programme – Sport Studies x 10 students
- NCFE Level 2 Certificate/ Diploma in Sport
 - 37 enrolled, 36 retained
 - 97% pass rate
- BTEC Level 3 90 Credit/ Diploma/ Extended Diploma in Sport
 - 103 enrolled, 102 retained
 - 100% pass rate
- Foundation Degree in community football coaching and development
 - 6 enrolled, 5 retained.
 - 83% Pass rate
- 19-24/25+ year old Traineeship funded through DWP/EFL Trust
 - 25 students enrolled, 21 retained
 - 100% vocational qualification pass rate, 48% into positive destinations, 75% passed English, 78% passed Maths
- This successful pilot programme has led to the roll-out of further employability programmes by the EFL Trust across 6 Community Foundations.

SWFCCP provides local people with routes into various education, employment and training opportunities which are individually tailored to suit their learning needs. The programmes delivered by the charity aim to improve the motivation, confidence, and self-esteem of people on the courses and help to create life-changing opportunities as they are supported in improving their employability prospects.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

ACTIVITIES (CONTINUED):

Education Programme (continued):

We work in partnership with the Sheffield City Council on our Alternative Provision programme. This programme is for learners who are disengaged with mainstream education, for one reason or another. The wide range of disengaging factors span from learning difficulties to behavioural issues and all learners have the ambition of reintegrating into education. We offer vocational qualifications and embed numeracy and literacy whilst using the power of sport to try and re-engage these young people back in to mainstream education. Pathways are in place for students to attend post 16 Education Provision at SWFCCP at the end of year 11.

Our post 16 Education Provision delivers Study Programmes that include NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Extended Diploma in Sport (Development, Coaching and Fitness). Learners are taught by fully qualified teachers from the Community Programme and re-sit functional skills or GCSE English and Maths if they have not achieved a GCSE grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11 a side football programme, representing the college in the EFL Community Alliance league or Sheffield and Hallamshire Flexi-League. Learners successfully undertook additional coaching qualifications boosting their employability prospects and contributing to learner satisfaction.

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment. All learners have clear pathways through the courses, with progression to Higher Education provision.

In Partnership with the EFL Trust and the University of South Wales, we offer a Foundation Degree in Community Football Coaching and Development with a top up to a BSc (Hons) Football Coaching Development and Administration degree. We have a 100% success rate of employment for students that have completed the full BSc (Hons) degree, which is an excellent achievement.

As previously noted, in partnership with the EFL trust we have delivered our first adult education traineeship programme for learners aged 19-24 & 25+. The programme is designed to upskill learners to make them more employable. Learners studied various vocational qualifications such as Level 1 in Customer Service, Level 1 in Mental Health Awareness, Level 1 Health and Safety, Level 2 Food Safety, Level 2 NVQ Spectator Safety, and digital skills for pre-employability. Alongside vocational qualifications, learners will focus on further core areas such as work preparation training including CV writing and interview preparation, functional skills in English and Maths up to level 2 and a work placement for 12 weeks. SWFCCP were selected and successfully piloted a new initiative aimed at targeting those 'furthest from employment', and this programme will now be rolled out across the EFL network of football clubs with SWFCCP leading the way.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

ACTIVITIES (CONTINUED):

National Citizen Scheme:

Numbers and targets

199 young people have completed NCS programmes in the last year. Turn up against recruitment has been strong with low attrition.

Partnership Schools

We deliver in the following designated schools and colleges:

- Chaucer School
- Ecclesfield School
- Hillsborough College
- Stocksbridge High School
- Tapton School
- Sheffield Girls High School
- Bradfield School
- Forge Valley
- Kind Edwards VII Comprehensive
- Parkwood E-Act Academy
- Yewlands

Successes

We remain one of the biggest local delivery partners throughout the NCS programme fast becoming one of the 'go to partners' in the area. Our NCS students left lasting legacies for various charities across the period including Alpine Lodge Residential Care Home, Herries Lodge, Labrador Welfare and Sarah Goal whilst raising funds and awareness for knife crime, Sheffield Children's Hospital and DePaul.

Young people across this period have completed over 4500 hours of positive social action within their local communities.

Venues

We have utilised the following venues across Sheffield for the delivery of different programme phases:

Youth Hostel Associations (Peak District/North Wales)
Hillsborough College
Hillsborough Arena
Hillsborough Stadium

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

ACTIVITIES (CONTINUED):

Participation:

Mini Owls:

The Mini Owls session takes place at SWFC Training Ground. These are fun-based learning programmes for three to twelve - year-olds to encourage all aspects of balance and co-ordination, with both mental and physical development. Over 120 children per week attend sessions.

Holiday Programmes:

Soccer Camps are delivered at a wide range of venues across Sheffield. SWFCCP Holiday Programmes are run by FA qualified community coaches and is a fantastic way for children to spend the school holidays.

Development Centres:

This is one of SWFCCP most high-profile schemes.

We run several development centres, which include an Advanced Training Syllabus where sessions are planned in partnership with the SWFC academy. This gives the chance for participants to potentially progress to the academy which in turn could lead to a professional career. Through the academy, community coaches will recommend young players who show potential, which may lead to an opportunity of a trial with SWFC.

School Programmes – Curriculum Coaching/Breakfast Clubs/Lunch Clubs/After School Provision:

SWFCCP delivers across all schools at various times. Although predominantly football-based, the sessions also offer, gymnastics and basketball training and are run by qualified community coaches. The sessions encourage extra curriculum participation with an emphasis on children's agility, balance, and co-ordination, in addition to their social interaction and well-being.

Inclusion Programme:

SWFCCP's Inclusion department is comprised of several strands of work. This includes school and community-based disability provision, which features the EFL Trust Every Player Counts project. Additionally, under the Inclusion department is the PL Kicks programme stretching across Sheffield, working alongside partners such as Premier League Charitable Fund and South Yorkshire Police.

The purpose of the Premier League Kicks initiative through SWFCCP, is to provide safe sporting activities for young people in Sheffield. Our overall aims are to reduce the rates of anti-social behaviour, promote community cohesion, educate young people, and raise aspirations. By engaging young people in constructive activities, including a wide variety of sports, coaching, music, and educational and personal development sessions, SWFCCP have engaged over 1000 in 2019 and 2020.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

ACTIVITIES (CONTINUED):

Inclusion Programme (continued):

From this great success SWFCCP have seen the considerable growth of the PL Programme. For the next three years the social inclusion department will triple engagement figures across the target areas in Sheffield aiming to use the power of the football club to raise aspirations.

Furthermore, these developments have led to new strands of work including mentoring for young offenders, secondary school intervention work, knife crime awareness, community cohesion working with refugees and asylum seekers, prison education programmes and female engagement. Following the roadmap out of lockdown for the country, we aim to develop the new strands within this department to expand on each area and support as many people as possible.

Disability Programme:

The Disability Programme aims to improve the quality of life for disabled people by developing the physical fitness of both male and female participants from all age categories. With Sheffield and Hallamshire County FA as one of our key partners we increase participation in all areas of our programme and push to develop players to a competitive standard which will create more opportunities for elite performers to excel.

Our aim at SWFCCP is to provide an all-inclusive disability project. We offer social opportunities to those that may not necessarily have the chance of an able-bodied sports participant.

Through Every Player Counts Programme, SWFCCP aims to support children, young people and adults with special educational needs. We deliver a variety of sessions within schools, college and community settings, engaging participants in inclusive physical activity. We focus on providing open-access provision that is accessible to all to support people to stay active, meet new people and develop a passion for sport and physical activity.

Further to this, we continue to help people break down barriers by offering volunteer opportunities and qualifications. We provide opportunities to develop leadership and coaching experiences to create positive role models for the programme.

Health & Wellbeing:

SWFCCP Health department's flagship project in the EFLTrust (EFLT) Fit Owls programme, which is funded by EFLT and Wembley National Stadium trust and is a 12-week community-based intervention offering sustainable healthy lifestyle advice and tips to encourage people aged 35-65 years old to lose weight and live a more active life.

Using SWFC as a setting for a weight management and health improvement the programmes use men's and women's loyalty to their football team to encourage them to get active. Participants are 'trained' by SWFC community coaches for 10 or 12 weeks at their team's home stadium. They receive a programme, grounded in current science, of how to eat more healthily and become more active.

Throughout 2019 and 2020, we have engaged with over 100 people through the programme and throughout the course participants focussed on different topic titles in each session to educate and help understand the fundamentals of these topics. In turn this understanding will benefit them when it comes to the physical/exercise part of the programme.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

ACTIVITIES (CONTINUED):

Health & Wellbeing (continued):

Additionally, the health department delivered on the SWFCCP Fit Club and walking football. Both areas are a great exit pathway for individuals who want to sustain activity with the programme and want to continue their health journey. We have a full timetable of activities that people can attend for a monthly fee.

FINANCIAL REVIEW:

The Trustees are pleased with the financial results for last year especially after the disappointing results for the previous period ending 31 August 2019. SWFCCP experienced a stronger financial period as more stability was maintained across the charity despite the effects of the pandemic.

The information set out in note 2 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 3 to these accounts was incurred in progressing the charity's objectives in delivering its programme of projects and courses.

PLANS FOR FUTURE PERIODS:

The Trustees expect the Company to continue to generate surplus funds by way of increasing incoming resources through developing its range of products and services and increasing the number of course attendees.

The charity is currently exploring opportunities to develop its own facility. This will enhance opportunities for local adults and children.

RESERVES:

The overall fund balance on 31 August 2020 has increased over the past year by £221,223 to £277,847. The overall fund consists of £277,847 of unrestricted funds and £nil of restricted funds.

RESERVES POLICY:

The Trustees have set a reserves policy which requires:

- SWFCCP to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least three months annual resources expended.
- Reserves will then be maintained at a level which ensures that:
 - SWFCCP core activity can continue during a period of unforeseen difficulty.
 - The charity can meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts to creditors and commitments under leases.
 - The charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest.
- A proportion of reserves will be maintained in a readily realisable form.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

RESERVES POLICY (CONTINUED):

When considering the required level of reserves for SWFCCP, the following factors have been considered:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level
- Organisation's commitments

The Trustee's consider the reserves policy in the current year to be a success, unrestricted reserves of £277,847 have been built up from the close monitoring of incoming and outgoing resources during the year. The Trustee's expected to build up unrestricted reserves in the forthcoming year to a level required per the reserves policy.

RISKS:

Major risks have been reviewed and systems and procedures have been established to manage these risks.

Many of the income streams are driven by the number of attendees which the Trustees consider to be a significant risk given that costs are partially fixed or are incurred before the actual number of attendees are known.

To address this the Trustees closely monitor the number of recruited persons for each income stream against the budgeted number on which the forecasts were based. Additionally, the EFL set monthly recruitment targets for NCS students which are used by management to monitor the likelihood of achieving the forecast.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The charity's Trustees are usually recruited from current officials of SWFC and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

SWFCCP operates a functional organisational structure by appointing managers to each area of its core activities who then report to the Head of Community (HOC). The HOC makes decisions regarding the day-to-day operations and the Trustees, make decisions regarding long term strategy and development.

SWFCCP follows a safer recruitment policy when recruiting new employees. The charity ensures no job applicant is treated unfairly on any grounds including race, colour, nationality, ethnic or national origin, religion or religious beliefs, sex, or sexual orientation, marital or civil partner status, disability, or age.

Salary increases and bonus payments are reviewed yearly by the board. Considered are personal performance, charity performance and overall sustainability of each department. Each member of staff undertakes a 6 monthly appraisal which is reviewed by the HOC and considered once a proposal for increases is submitted to the board. A matrix for remuneration is used in line with other Community Club Organisations (CCO) across the EFL network.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES:

The Trustees (who are also directors of SWFCCP for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees and approved on 29 June 2021 by:

.....
R Wilson - Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME (A COMPANY LIMITED BY GUARANTEE)

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern. For example, it is difficult to evaluate all the potential implications of the COVID-19 outbreak on the company's income streams, employees, customers, suppliers and the wider economy.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME (A COMPANY LIMITED BY GUARANTEE)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 11, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME (A COMPANY LIMITED BY GUARANTEE)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

29 June 2021

Roddis Taylor Robinson is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations	2	104,983	27,975	132,958	136,000
Charitable activities	2	492,817	-	492,817	782,562
Other trading activities	2	9,888	-	9,888	15,810
Investments	2	181	-	181	1,017
Other	2	7,412	1,024,749	1,032,161	810,362
Total income		<u>615,281</u>	<u>1,052,724</u>	<u>1,668,005</u>	<u>1,745,751</u>
Expenditure on:					
Charitable activities	3	<u>555,900</u>	<u>890,882</u>	<u>1,446,782</u>	<u>2,070,878</u>
Total expenditure		<u>555,900</u>	<u>890,882</u>	<u>1,446,782</u>	<u>2,070,878</u>
Net income/(expenditure)		59,381	161,842	221,223	(325,127)
Transfers between funds		<u>161,842</u>	<u>(161,842)</u>	<u>-</u>	<u>-</u>
Net movement in funds		221,223	-	221,223	(325,127)
Reconciliation of funds:					
Total funds brought forward		<u>56,624</u>	<u>-</u>	<u>56,624</u>	<u>381,751</u>
Total funds carried forward		<u><u>277,847</u></u>	<u><u>-</u></u>	<u><u>277,847</u></u>	<u><u>56,624</u></u>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	42,319	58,973
Intangible assets	8	9,840	16,320
		<u>52,159</u>	<u>75,293</u>
Current assets			
Debtors	9	79,079	148,443
Cash at bank and in hand		388,322	177,821
		<u>467,401</u>	<u>326,264</u>
Creditors: amounts falling due within one year	10	<u>(228,124)</u>	<u>(323,932)</u>
Net current assets		<u>239,277</u>	<u>2,332</u>
Total assets less current liabilities		<u>291,436</u>	<u>77,625</u>
Creditors: amounts falling due after more than one year	12	<u>(13,589)</u>	<u>(21,001)</u>
Net assets		<u>277,847</u>	<u>56,624</u>
The funds of the charity			
Unrestricted funds	16	277,847	56,624
Restricted funds	16	-	-
Total charity funds		<u>277,847</u>	<u>56,624</u>

For the year ended 31 August 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2020

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 29 June 2021 and signed on their behalf by:

.....
R Wilson

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
Cash generated from operating activities	19	211,125	85,686
Cash flows from investing activities			
Interest income		181	1,017
Purchase of tangible fixed assets		(805)	-
Cash used in investing activities		(624)	1,017
Increase in cash and cash equivalents in the year		210,501	86,703
Cash and cash equivalents at the beginning of the year		177,821	91,118
Total cash and cash equivalents at the end of the year		<u>388,322</u>	<u>177,821</u>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The financial statements are for the year ended 31 August 2020, the comparative period is from 1 June 2018 to 31 August 2019 therefore the comparatives are not entirely comparable.

(b) Company status

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

(c) Going concern

After due consideration of all the relevant factors, including the COVID-19 pandemic, the trustees have a reasonable expectation that the company has adequate resources to meet its obligations and continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (continued)

(d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes or periods. The cost of raising and administering such funds are charged against the specific fund. The company has a policy of transferring any surplus restricted funds to unrestricted funds once the trustees consider the purpose or period of the revenue grants is complete.

Investment income and gains are allocated to the appropriate fund.

(e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Grants income represents monies received from sponsors and grant awarding bodies in support of particular activities.

(f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(g) Tangible fixed assets and depreciation

Tangible fixed assets costing at least £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office equipment	over 3 or 5 years straight line
Alternations to tenanted property	over 7 or 10 years straight line

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

2 Analysis of income streams

	2020 £	2019 £
<u>Donations</u>		
Donated goods and services	104,983	136,000
Donations	27,975	-
	<u>132,958</u>	<u>136,000</u>
<u>Charitable activities</u>		
National Citizen Service (NCS)	311,281	404,651
Soccer Schools	29,328	85,242
Coaching	85,663	142,680
Saturday and Matchday Club	15,270	29,913
Sundry Income	51,275	120,076
	<u>492,817</u>	<u>782,562</u>
<u>Other trading activities</u>		
Birthday Parties	9,888	15,810
	<u>9,888</u>	<u>15,810</u>
<u>Investments</u>		
Bank interest	181	1,017
<u>Other</u>		
Sponsorship	-	5,000
Revenue Grants	894,377	796,097
Job Retention Scheme Grants	130,372	-
Release of capital grants	7,412	9,265
	<u>1,032,161</u>	<u>810,362</u>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Analysis of resources expended

	2020 £	2019 £
Wages, National Insurance and pension contributions	893,531	1,176,744
Motor and travel	26,611	76,530
Facility hire and coaching	118,531	208,546
Postage, stationery and prizes	2,791	11,000
Equipment and repairs	15,147	18,086
IT support	112,691	148,603
Telephone	5,686	7,793
Legal and Professional charges	10,950	4,980
Accountancy and audit fees	5,664	5,850
Sundry expenses	23,317	42,774
Catering and Match day expenses	14,620	38,225
Complimentary season and match tickets	54,937	89,871
Depreciation of tangible fixed assets	17,459	21,728
Amortisation of website costs	6,480	8,100
NCS costs	76,041	170,624
Staff training and development	4,741	6,042
Promotion and sponsorship	24,819	34,366
Business rates	266	266
Bad debts	7,500	750
Donations	25,000	-
	<u>1,446,782</u>	<u>2,070,878</u>

4 Auditors Remuneration

	2020 £	2019 £
Audit services	2,400	2,400
Other services	3,264	3,450
	<u>5,664</u>	<u>5,850</u>

5 Trustee's remuneration and expenses

The Trustees neither received nor waived any emoluments or expenses during the year (2019 £nil).

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Staff costs

	2020 £	2019 £
Wages and salaries	797,097	1,049,464
Social Security costs	51,605	70,435
Pension costs	44,829	56,845
	<u>893,531</u>	<u>1,176,744</u>
The average number of employees, analysed by function was:		
	2020	2019
Charitable activities	<u>57</u>	<u>58</u>

One employee received total employee benefits within the band of £60,000 to £70,000 (2019 one).

Key Management Personnel

The Head of Community is considered as key management personnel.

The total remuneration and benefits to key management personnel in the year amounted to £66,451 (15 months ended 31 August 2019 £72,727).

7 Tangible fixed assets

	Alterations to tenanted property £	Office Equipment £	Total £
Cost			
At 1 September 2019	72,638	74,693	147,331
Additions	-	805	805
At 31 August 2020	<u>72,638</u>	<u>75,498</u>	<u>148,136</u>
Depreciation			
At 1 September 2019	29,317	59,041	88,358
Charge for the year	9,578	7,881	17,459
At 31 August 2020	<u>38,895</u>	<u>66,922</u>	<u>105,817</u>
Net book value			
At 31 August 2020	<u>33,743</u>	<u>8,576</u>	<u>42,319</u>
At 31 August 2019	<u>43,321</u>	<u>15,652</u>	<u>58,973</u>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Intangible fixed assets

	Website costs £
Cost at 1 September 2019 and at 31 August 2020	32,400
Depreciation at 1 September 2019	16,080
Charge for the year	6,480
At 31 August 2020	<u>22,560</u>
Net book value At 31 August 2020	<u>9,840</u>
At 31 August 2019	<u>16,320</u>

9 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	60,177	107,324
Prepayments	6,522	9,223
Other debtors	12,380	31,896
	<u>79,079</u>	<u>148,443</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	75,483	157,457
Other creditors and accruals	41,411	36,412
Deferred income (note 11)	111,230	130,063
	<u>228,124</u>	<u>323,932</u>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

11 Deferred income

Deferred income represents income received at the year end when the delivery of the related service occurs after the period end.

	£
Balance at 1 September 2019	122,651
Amount released to income	(122,651)
Amount deferred in the year	103,818
	<hr/>
Balance at 31 August 2020	103,818
	<hr/> <hr/>

12 Creditors: amounts falling due after one year

	2020 £	2019 £
Accruals and deferred income (note 13)	13,589	21,001
	<hr/>	<hr/>

13 Capital Grants

	2020 £	2019 £
Brought forward	28,413	37,678
Released in the year	(7,412)	(9,265)
	<hr/>	<hr/>
	21,001	28,413
	<hr/>	<hr/>
Due within one year	7,412	7,412
Due after one year	13,589	21,001
	<hr/>	<hr/>
	21,001	28,413
	<hr/>	<hr/>
Due after five years	-	-
	<hr/> <hr/>	<hr/> <hr/>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

14 Operating Leases

The total minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Not later than one year	22,549	42,740
Later than one and not later than five years	8,251	52,961
	<u>30,800</u>	<u>95,701</u>
 Lease payments recognised as an expenses in the period	 <u>52,597</u>	 <u>61,899</u>

15 Analysis of movements in charitable funds – current year

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Unrestricted funds	56,624	615,281	555,900	161,842	277,847
Restricted funds	-	1,052,724	890,882	(161,842)	-
Total funds	<u>56,624</u>	<u>1,668,005</u>	<u>1,446,782</u>	<u>-</u>	<u>277,847</u>

Analysis of movements in charitable funds – previous period

	At 1 June 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
Unrestricted funds	222,522	949,654	1,239,985	124,433	56,624
Restricted funds	159,229	796,097	830,893	(124,433)	-
Total funds	<u>381,751</u>	<u>1,745,751</u>	<u>2,070,878</u>	<u>-</u>	<u>56,624</u>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

16 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fixed assets	52,159	-	52,159
Debtors due within one year	35,302	43,777	79,079
Creditors due within one year	(141,090)	(87,034)	(228,124)
Cash at bank and in hand	345,065	43,257	388,322
Creditors due after one year	(13,589)	-	(13,589)
Total	<u>277,847</u>	<u>-</u>	<u>277,847</u>

Analysis of net assets between funds – previous period

	Unrestricted £	Restricted £	Total £
Fixed assets	75,293	-	75,293
Debtors due within one year	109,493	38,950	148,443
Creditors due within one year	(174,309)	(142,211)	(316,520)
Cash at bank and in hand	67,148	103,261	170,409
Creditors due after one year	(21,001)	-	(21,001)
Total	<u>56,624</u>	<u>-</u>	<u>56,624</u>

17 Related party transactions

Sheffield Wednesday Football Club Limited

Sheffield Wednesday Football Club Limited is controlled by Mr D Chansiri who is a director of Sheffield Wednesday Community Programme.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme (net of Coronavirus Job Retention Scheme Grants) amounting to £870,674 (2019 £1,257,958) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited charged goods and services to the Community Programme amounting to £87,735 (2019 £112,707).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 August 2020 is £104,983 (2019 £136,000). These donated goods and services have been included in these accounts as incoming resources.

At the period end a balance of £55,614 was owed to Sheffield Wednesday Football Club Limited (2019 £102,943).

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

17 Related party transactions (continued)

The nature and amounts of these donated services were as follows:

	2020 £	2019 £
Season and match tickets	54,937	87,000
Promotion and sponsorship	15,521	19,000
IT support	27,462	14,000
Other	7,063	16,000
	<u>104,983</u>	<u>136,000</u>

18 Purpose of restricted funds

The charity has received money from sponsors and grant awarding bodies in support of particular aspects of its activities, such income has been accounted for as restricted funds within these accounts.

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	221,223	(325,127)
Addback depreciation charge	17,459	21,728
Addback amortisation of website costs	6,480	8,100
Deduct release of capital grants	(7,412)	(9,265)
Deduct interest income shown in Investing activities	(181)	(1,017)
Decrease in debtors	69,364	216,978
(Decrease)/increase in creditors	(95,808)	174,289
	<u>211,125</u>	<u>85,686</u>
Net cash generated from operating activities	<u>211,125</u>	<u>85,686</u>

20 Pensions and other post-retirement benefits

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £44,829 (2019 £56,845). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.