

REGISTERED COMPANY NUMBER: 05347511 (England and Wales)
REGISTERED CHARITY NUMBER: 1108509

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Trojans Scheme

Chamberlains Chartered Accountants
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming
Surrey
GU8 6LB

Trojans Scheme

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for the Year Ended 31 December 2022

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Trojans Scheme

Chair's Report for the Year Ended 31 December 2022

This was definitely a year of two distinct halves - we launched into 2022 still in recovery mode from the challenges of the coronavirus 'lockdown' years, operating within the constraints of our plan to return to normal service levels and with a focus on cutting core costs, rebuilding revenue levels and stabilising and securing our financial position.

Our Board and Senior Team remained rapidly responsive with our financial management and ably demonstrated the resilience of this Charity in successfully negotiating the operating complexities brought by the pandemic. They have all done so much over the last two years to safeguard the charity during the most testing of times and to guide our future development and I thank them all for their continuing and excellent contributions.

The second half of the year was notable for its positivity and forward progress, led by our Head of Service and supported by our outstanding and hardworking Head Office and Practitioner teams.

We moved into new and more suitable office accommodation in August 2022 and implemented the planned rebrand of our operating name to "The Play Professionals" from September 2022. The change more appropriately reflects our service and expertise and better positions us for marketing and measured growth in the number and geographical spread of our clubs.

The accounts, which follow in this Annual Report, show that we achieved a modest surplus of just over £6,600 by the year end (2021, by contrast, had given us a deficit of close to £67,000). Our reserves had also rallied to £40,054 and further progress has been made since the end of the accounting period. We started the period with session prices held at the same rate as the previous few years. However, in order to ensure that all of our clubs are independently financially sustainable, modest price increases were introduced for the start of the academic year.

Our strategy has to remain as minimising central costs wherever possible, maintaining a fair, flexible and affordable approach to fees and putting the maximum resources into our charitable activities, as we receive no statutory funding. We recognise that many of the families we support face difficult financial times and we do not underestimate the very broad social value we deliver to the parents, families of the children and the communities we serve.

We are very aware of the responsibilities we have in supporting many families and ensuring that their children are well looked after by the outstanding teams of experienced play-workers at each of our breakfast, after school and holiday clubs. Enhancing & enriching the play experience for our service users is what we strive to do incredibly well. We know that we have a positive impact on their lives and deliver social benefit.

We invest in, encourage and train our staff colleagues to be the very best they can be and it is they who continue to maintain the reputation of The Play Professionals as a leading provider in our sector. They are a dedicated and hard working team, they consistently drive higher standards of excellence and we are all very proud of their achievements and the recognition that Ofsted, as the statutory inspector of our services, gives them.

My thanks also, as ever, to all my colleagues on the Board of Trustees. It is a privilege to work with them and the Charity benefits from the commitment, energy, skills and expertise which they bring to the exercise of their charitable and financial governance.

Nick Mason OBE FRSA
September 2023

Trojans Scheme

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable aims

The charitable aims of the Trojans Scheme, as set out in its governing document are:

"To advance the education of school age children through the provision of educational, play and recreational activities especially those that help develop their physical, intellectual and creative potential such that they may grow to full maturity as individuals and members of society".

Statement of purpose

1. Why we exist

The Charity was founded in 1995 in response to both a lack of affordable childcare and a safe, inclusive and stimulating playing environment for children in inner city London. Since then, we have grown and currently support an average of 300 children daily, providing families with affordable and flexible childcare at our Breakfast and After School clubs.

2. Who we are

We have a committed team of staff, volunteers and Trustees, who are passionate about improving outcomes for children. We are a pioneering social enterprise, almost entirely funded by parents' fees.

3. Our approach

- a) Provide play, recreational and educational activities for school-age children through breakfast, after-school and holiday clubs.
- b) Provide volunteering and internship opportunities and employ the skills and time our volunteers and interns are prepared to offer. In doing so, we help build skills of generations of young volunteers in our operating area.
- c) As established leaders in our field, we share our knowledge and expertise through contributing to local and national policy-making, while delivering training and development to our staff and others.
- d) Being a listening and learning organisation that consults regularly with our service users, staff and volunteers so that we can improve what we do, daily.

Meeting the Public Benefit

The need for safe, flexible and affordable play activities is essential to the well-being of children and often to the economic stability of families. Nowhere is that more important than in urban areas where play space is often not accessible to young children and where pressures on families overall are greater. The Charity works in a wide range of socio-economic environments including some of the most disadvantaged communities in the country.

Attending an after school club, breakfast club or holiday club ensures that parents know their children are safe and well-cared for in professional, regulated play environments. In addition, access to meaningful, child-led play opportunities promote physical and mental wellbeing for children. Safe, welcoming spaces for children before and after school and during the school holidays can alleviate tensions created by factors including poor housing and limited access to outdoor spaces, crime and gang culture or other social issues.

Trojans Scheme

Report of the Trustees for the Year Ended 31 December 2022

THE YEAR IN FOCUS

Introduction

The twenty-seventh year of operation of the Charity was significantly more positive than the two years which preceded it. The challenging circumstances of the pandemic years had stretched the Charity's resilience, but careful recovery planning over the course of the year by the Board and Senior Team have stabilised and secured our financial position. The focus on core cost cutting has been successful and the Charity moved into significantly less expensive office accommodation in August 2022.

We implemented the planned rebrand of our operating name to "The Play Professionals" from 1 September 2022. The change more appropriately reflects our service and expertise and better positions us for marketing and measured growth in the number and geographical spread of our clubs.

We achieved a modest surplus of just over £6,600 by the year end (2021, by contrast, had given us a deficit of close to £67,000). We started the period with session prices held at the same rate as the previous few years however, in order to ensure that all of our clubs are independently financially sustainable, modest price increases were introduced for the start of the academic year.

From September 2019, there was a change in the way that Ofsted inspects 'out of school' childcare services. Under the new Ofsted regulations, 'Met' is the highest grade we can receive, and demonstrates the excellence of the team and the service offered to children and parents. There were Ofsted inspections of our sites during the period under review.

During the course of 2022, we consistently provided around 2,000 places a week across our clubs, thus supporting many hundreds of families through the provision of safe and affordable out of school care. Opportunities for physical, exploratory and imaginative play are often harder to access for children from inner city environments and the Charity's professional play workers enabled children to benefit from over 4500 hours of play a week.

Since 2013 over 90% of the Charity's income has come directly from parents whose children use our services. Nevertheless we work hard to ensure that all children are able to access play opportunities; around 2% of the children are able to access free places whilst for many more parents, working tax credits, childcare vouchers and other government financial schemes can enable the cost of a three hour session to be as little as £5.00 for the family. In addition, the Charity offers subsidised childcare places for staff and people volunteering with the organisation.

Alongside our regular after school services, we also provide short notice and emergency provision. The 'Superheroes' service ensures that children can be collected from school at short notice when a parent finds themselves unable to get to school in time. During 2022, our 'Superheroes' came to the rescue on a regular basis. The numbers of parents that continue to use this option demonstrates an ongoing need for this flexible alternative to our regular services. The continuing benefits of the 'Superheroes' service include giving parents peace of mind and providing a safe, secure play environment for their children.

Centres

At the end of year under review, the Charity was providing breakfast and after school clubs at a total of six school sites across three London Boroughs: Lambeth, Merton and Wandsworth.

During the following period of operation, a new after school club will be opened at Cathedral School in Southwark. Our strong and positive working relationship with Ofsted enables us to secure statutory registration for new sites within sensible timeframes.

New Breakfast and After School Club services had opened at Reay Primary School at the start of the 2021/22 Academic year, as a result of the school approaching us. Attendance numbers have steadily grown and our team of practitioners are delivering a quality service.

Trojans Scheme

Report of the Trustees for the Year Ended 31 December 2022

Our largest clubs now have as many as 90 children attending on a daily basis, whilst others, often in new and growing schools, have smaller numbers of children. Whatever the size of each club, they promote a safe, friendly and fun environment where children of different ages are given opportunities to express themselves through play. Qualified play-workers and managers at each club work with colleagues and the children to develop a flexible programme of creative, imaginative and physical play, leading to the development of a wide range of skills.

Overall attendance at clubs remained steady through the year. We were providing approximately 1,300 sessions per week at after school clubs and 600 places per week at Breakfast Clubs where we were operating. The growing demand for Breakfast Club places demonstrates the increasing need for out of schools services for parents at the beginning of the working day.

We are proud of the close relationship we enjoy with parents and with schools. During the year we regularly supported families at times of crisis by providing short term and emergency support through our 'Superheroes' service and working with partner schools to provide additional support for families in need.

Holiday Clubs

Where there is demand, we run Holiday Playschemes at times of school holiday breaks. Our Holiday Clubs are very popular, well subscribed and provide a safe, fun environment for children from 8.00am to 6.00pm on each working day and provide parents with the reassurance of high quality and engaging care for their children.

RISK MANAGEMENT

The Board of Trustees and the Head of Service are responsible for risk management. The Charity maintains a Risk Register which is closely monitored and regularly reviewed (the most recent review being in September 2022).

Our current priorities are:

1. Child Welfare

The Charity provides breakfast and after school clubs for approximately 300 children each day across a number of sites as well as Playschemes during most major holidays. As well as the risk that something could happen to a child or children whilst they are in the Charity's care there are also risks related to possible failures to respond effectively to allegations or disclosures.

Key controls:

- a. We have safeguarding policies in place that were reviewed in 2020 to ensure that they are fit for purpose;
- b. We employ senior operational staff, including the Head of Service and Centre Managers who are qualified and experienced sector professionals;
- c. We ensure that all staff, volunteers and interns working with children are recruited following safe recruitment guidelines, including DBS checks and references;;
- d. We ensures that all staff, volunteers and interns working with children receive appropriate training and support to meet the requirements of their roles.

2. Finance

We are a registered charity and company limited by guarantee. In recent years statutory funding that historically supplemented parents' contributions has reduced and the organisation is now effectively a commercial not-for-profit business. We have an ongoing need to ensure the viability of this model in order to meet our charitable purpose of providing fun, safe play opportunities for children.

Key Controls:

Trojans Scheme

Report of the Trustees for the Year Ended 31 December 2022

- a. We have financial procedures in place that are regularly reviewed to ensure that they are fit for purpose;
- b. The Board of Trustees has a finance sub-committee led by the Treasurer who is a qualified and experienced finance professional. The Finance sub-committee oversees all aspects of financial planning and monitoring and reports to the full Board;
- c. The Head of Service prepares an annual budget and monthly management accounts are also prepared to ensure financial compliance and monitoring systems are in place. Fees for services are reviewed annually at the beginning of the academic year;
- d. Strict budgetary controls have ensured that the Charity's overall financial position has returned to an operating surplus after several years of deficits resulting from the coronavirus pandemic.

3. Operations

The majority of the Charity's activity is regulated for children under five by Ofsted. The implications of one of our afterschool club receiving an unfavourable rating from Ofsted can range from reduced attendance undermining the financial viability of a club to the termination of a partnership agreement from the host school and in some cases the registration being withdrawn or prosecution. In addition our operational support model is based on a critical mass of centres and bookings which rely on appropriate staffing ratios to safely support the children present.

Key Controls:

- a. We undertake periodic quality assurance audits and 'Ofsted Ready' pre-inspection visits at all clubs annually and in advance of anticipated inspection dates;
- b. It is a requirement of Centre Managers that their sites attain 'Met' at an Ofsted inspection. Managers are qualified and experienced sector professionals;
- c. Centre Managers are required to regularly liaise with schools, including termly meetings with the Head teacher or delegated lead to maintain a positive relationship;
- d. The Head of Service also maintains strategic communications with partner schools on matters outside the remit of Centre Managers.

4. Failure to Operate

We provide a daily service to hundreds of working parents. Within the model there is an emergency service and our clubs can generally be expected to operate on any day that the host school is open. If we were unable to operate at any sites on expected operating days the damage to reputation could result in loss of bookings or in extreme cases, termination of agreements with schools.

Key Controls:

- a. Our terms and conditions comprehensively detail arrangements for school closures;
- b. The Head of Service and HR Assistant proactively and reactively manage staffing to ensure all sites are operational. In emergencies senior staff are also required to cover at sites;
- c. The Administration team sends registers and updates to each club by text, email and hard copy as required.

5. Cyber Risk

Like most organisations, we are increasingly reliant on technology to operate effectively. Booking and storage of children's information, dissemination of registers and staff sign-in and sign-out are examples of key functions that require access to operative ICT. Each site has connection to Head Office through smart phone technology. The Charity requires robust alternatives to ICT to ensure multi-site operations in the event of ICT failure.

Key Controls:

- a. We contract IT support to a specialist provider. In addition key staff and Departments (Finance and HR) have smart phones with internet capability;
- b. Key technologies, notably the booking system are web-based making them more secure than a server hosted system; Confidential information is either self-entered by the user (children's information) or not accessed by our staff (bank details for termly bookings);
- c. Alternative technologies (e.g. texts and paper copies) are used to disseminate information as required.

Trojans Scheme

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

In the calendar year 2022, we received income of £534,302 and expended £527,699 to give an operating surplus of £6,603. This was a satisfactory result, reversing deficits in the period of the Coronavirus pandemic and was the result of significant work in reducing core costs and budgetary management as the charity completed its Covid recovery plan.

As at 31 December 2022 our reserves stood at £40,054 (2021 - £33,451). Whilst our reserves policy remains to hold reserves equal to three months expenditure, during the 2023 year we aim to continue to replenish our reserves in a manner which does not impact on our ability to deliver affordable and high quality services. We had dropped below our 'target' reserves in the two preceding financial years, but these have started to recover positively during the first six months of 2023.

In response to the continuing need for play opportunities and the demand for our services from families the Charity had transitioned some years ago from a position where Local Authorities were the primary source of income to a financial model that relies almost solely on parents' contributions. Parents are either able to make a termly regular booking or access an ad hoc or emergency service ('Superheroes') that enables places to be made available up to 3.00pm on the day of the booking.

Parents are also able to directly access financial support from the Government in a number of ways including Tax Credits, universal benefits and childcare voucher schemes, where appropriate to their needs. Parents of children who are eligible for the school Pupil Premium can also access one session each week at a significantly reduced charge. As a result of financial restructuring over recent years The Play Professionals continues to provide a sustainable resource across multiple sites that offers good value to parents compared to other options including childminders and private sector alternatives.

- We continue to focus on financial monitoring and have strong controls in place. Examples of these include:
 - Strong financial expertise on our Board of Trustees, with three of our Trustees being Chartered Accountants, and an external Finance Director
 - Full management accounts, including balance sheets, are prepared on a monthly basis and reviewed at periodic conference calls for the Finance Trustee sub-committee.
 - Monitoring our booking pipeline and income collection on a regular basis.

The Trustees are satisfied that our ongoing plan for financial health, current cash position and the robust financial controls are sufficient for the Charity to remain an effective going concern at the time of this report.

STAFF REMUNERATION

The Trustees review all staff salaries, including those of the key management personnel, and Head of Service periodically. Members of the Finance Sub-Committee make recommendations to the Board for decision. Employee remuneration was reviewed in February 2023 for increases implemented from spring 2023.

LOOKING AHEAD INTO 2023

The challenging circumstances of the pandemic years stretched the Charity's resilience but much hard work and careful planning by the Board and Senior Team has stabilised and secured the financial activities of the Charity. The focus on core cost cutting has been successful and the Charity moved into significantly less expensive office accommodation in August 2022. Increasing capacity and building booking numbers at our sites, with further revenue increases, are under regular discussion.

The Board of Trustees are confident that the charity's future prospects are positive and that it remains as a 'going concern'.

Trojans Scheme

Report of the Trustees for the Year Ended 31 December 2022

We implemented the planned rebrand of our operating name to "The Play Professionals" from 1 September 2022. The change more appropriately reflects our service and expertise and better positions us for marketing and measured growth in the number and geographical spread of our clubs. Our statutory name remains as Trojans Scheme.

PEOPLE

We currently have close to 30 site based staff. Our teams of practitioners comprise qualified and experienced managers and play-workers.

Head office staff comprise our Head of Service, Finance Coordinator, HR Coordinator, and Administration Coordinator. We also utilise volunteers to help with administration and we have a longstanding relationship with Westminster University through which we support intern placements. Our interns usually provide valuable assistance in the areas of finance and business, marketing and play-work. This supports office and site functions and promotes the service at a nominal cost.

We invest in our colleagues through regular statutory and voluntary training, quality assurance support and team building communication and activities. In 2023, we will progress towards Investors In People accreditation.

We also propose to recruit up to two new trustees, to strengthen the skills and experience bases on the Board and to continue to develop our strategic plan.

In 2022 we launched our new and rebranded Website with professional input from a former colleague, who understands the organisation and is able to assist us with a cost effective service.

GROWTH

As the Charity has now returned to a full and normal range of operations, after two years of pandemic disruptions, we continue to work with our host schools to increase attendance at sites and fully utilise available capacity. The ability to increase the take up of places in our existing sites and activity to launch new services is key to the sustainability of the organisation.

We are also identifying and responding to new opportunities at schools and our rebranded and redesigned website is assisting our focus on marketing our services. As schools seek new sources of revenue many are taking on 'out of school services' in-house but others are re-evaluating their existing external providers, which presents opportunities.

The advantages of external providers to schools are that the school does not meet recruitment, insurance and resources costs, and does not need to provide qualified staff and administration support.

Affordability varies throughout the borough and to an extent is the main driver when choosing an external provider. We are positioned as a 'preferred choice' based on our high levels of Experience, Quality, Consistency and Qualification.

Risk factors are minimised by all staff having appropriate qualifications and a robust system of monitoring performance.

We have been in detailed discussion with a number of potential settings and, as a result, The Play Professionals will launch a brand new After School club at Cathedral School in Southwark from autumn 2023. Further work will be undertaken to explore development opportunities in that borough in the coming months.

Trojans Scheme

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trojans Scheme, which operated as 'Kid's city' up to 1 September 2022 and as 'The play professionals' from that date forwards is a registered charity, number 1108509 and was incorporated as a limited company on 31 December 2004.

The articles of association provides for a minimum of four Trustees and a maximum of nine. One third (or the number nearest one third) of the Trustees must retire at each AGM, with those longest in office retiring first. A retiring Trustee is eligible for reappointment. New Trustees are elected by members each year at the annual general meeting.

Trustees hold full committee meetings at least four times a year, with additional sub-committee meetings held for specialist matters, such as finance, as required. At the quarterly Trustee committee meetings, the Trustees agree the broad strategy and areas for activity for the charity, including consideration of investments, fund raising, fee setting, reserves, risk management and performance. Day to day decisions regarding the operation of the charity during the year were delegated to the Head of Service, including the authority to incur expenditure, or enter contracts, for items up to £10,000.

A periodic Trustee 'away day' is held to provide appropriate training to Trustees on their responsibilities. An induction is provided to new Trustees, which includes an opportunity to visit one of the after school clubs and access to historic committee and sub-committee papers. All Trustees give their time freely and no Trustee remuneration was paid in the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05347511 (England and Wales)

Registered Charity number

1108509

Registered office

Richard Atkins School, New Park Road
Brixton Hill
London
SW2 4JP

Trustees

N Mason OBE (Chair)
C Aldridge (Deputy Chair)
Y Johnson (Joint Hon. Treasurer)
N J Soulsby (Joint Hon. Treasurer)
A R Penfold
S Tynan

Karen Wilson has also been co-opted to the Board of Trustees, but is not a Company Director.

Independent Examiner

Chamberlains Chartered Accountants
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming
Surrey
GU8 6LB

26 September 2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Nick Mason

9C3BF379D63A4C9
N Mason - Trustee

Independent Examiner's Report to the Trustees of
Trojans Scheme

Independent examiner's report to the trustees of Trojans Scheme ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

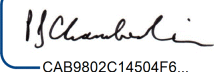
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



CAB9802C14504F6...

Paul J Chamberlain

Chamberlains Chartered Accountants
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming
Surrey
GU8 6LB

Date: 26 September 2023

Trojans SchemeStatement of Financial Activities
for the Year Ended 31 December 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| INCOME FROM | | | | | |
| Charitable activities | 2 | | | | |
| Playschemes and training | | 532,447 | - | 532,447 | 341,335 |
| Other income | | 1,855 | - | 1,855 | 135,075 |
| Total | | <u>534,302</u> | <u>-</u> | <u>534,302</u> | <u>476,410</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 3 | | | | |
| Playschemes and training | | <u>527,699</u> | <u>-</u> | <u>527,699</u> | <u>543,339</u> |
| NET INCOME/(EXPENDITURE) | | 6,603 | - | 6,603 | (66,929) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 33,451 | - | 33,451 | 100,380 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>40,054</u></u> | <u><u>-</u></u> | <u><u>40,054</u></u> | <u><u>33,451</u></u> |

The notes form part of these financial statements

Trojans SchemeBalance Sheet
31 December 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|--|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 2,934 | - | 2,934 | 3,913 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 11,964 | - | 11,964 | 14,022 |
| Cash in hand | | 166,321 | - | 166,321 | 157,594 |
| | | <u>178,285</u> | <u>-</u> | <u>178,285</u> | <u>171,616</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (102,304) | - | (102,304) | (99,578) |
| NET CURRENT ASSETS | | <u>75,981</u> | <u>-</u> | <u>75,981</u> | <u>72,038</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 78,915 | - | 78,915 | 75,951 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 12 | (38,861) | - | (38,861) | (42,500) |
| NET ASSETS | | <u>40,054</u> | <u>-</u> | <u>40,054</u> | <u>33,451</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 40,054 | 33,451 |
| TOTAL FUNDS | | | | <u>40,054</u> | <u>33,451</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Trojans Scheme

Balance Sheet - continued

31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
26 September 2023 and were signed on its behalf by:

DocuSigned by:

Nick Mason

.....8C8BF378D63A4C8.....
N Mason - Trustee

Trojans SchemeCash Flow Statement
for the Year Ended 31 December 2022

| | Notes | 31.12.22 £ | 31.12.21 £ |
|---|-------|---------------|---------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 8,727 | 19,591 |
| Net cash provided by operating activities | | 8,727 | 19,591 |
| Change in cash and cash equivalents in the reporting period | | 8,727 | 19,591 |
| Cash and cash equivalents at the beginning of the reporting period | | 157,594 | 138,003 |
| Cash and cash equivalents at the end of the reporting period | | 166,321 | 157,594 |

The notes form part of these financial statements

Trojans SchemeNotes to the Cash Flow Statement
for the Year Ended 31 December 2022**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

| | 31.12.22 £ | 31.12.21 £ |
|---|---------------|---------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 6,603 | (66,929) |
| Adjustments for: | | |
| Depreciation charges | 980 | 1,304 |
| Decrease in debtors | 2,057 | 21,054 |
| (Decrease)/increase in creditors | (913) | 64,162 |
| Net cash provided by operations | <u>8,727</u> | <u>19,591</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.1.22 £ | Cash flow £ | At 31.12.22 £ |
|--------------------------|----------------|----------------|------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>157,594</u> | <u>8,727</u> | <u>166,321</u> |
| | <u>157,594</u> | <u>8,727</u> | <u>166,321</u> |
| Total | <u>157,594</u> | <u>8,727</u> | <u>166,321</u> |

The notes form part of these financial statements

Trojans SchemeNotes to the Financial Statements
for the Year Ended 31 December 2022**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 33% on cost |
| Plant and machinery | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis after taking into account the current risks relating to COVID-19 as the Trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

Trojans SchemeNotes to the Financial Statements - continued
for the Year Ended 31 December 2022**2. INCOME FROM CHARITABLE ACTIVITIES**

| | | 31.12.22 | 31.12.21 |
|----------------------|--------------------------|----------------|----------------|
| | Activity | £ | £ |
| Fee and grant income | Playschemes and training | 532,447 | 341,335 |
| | | <u>532,447</u> | <u>341,335</u> |

3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs (see note 4) | Totals |
|--------------------------|----------------|----------------------------|----------------|
| | £ | £ | £ |
| Playschemes and training | 340,637 | 187,062 | 527,699 |
| | <u>340,637</u> | <u>187,062</u> | <u>527,699</u> |

4. SUPPORT COSTS

| | Management | Governance costs | Totals |
|--------------------------|----------------|------------------|----------------|
| | £ | £ | £ |
| Playschemes and training | 177,173 | 9,889 | 187,062 |
| | <u>177,173</u> | <u>9,889</u> | <u>187,062</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.22 | 31.12.21 |
|-----------------------------|------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 979 | 1,305 |
| | <u>979</u> | <u>1,305</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

| | 31.12.22 | 31.12.21 |
|--------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 377,751 | 439,200 |
| | <u>377,751</u> | <u>439,200</u> |

The average monthly number of employees during the year was as follows:

| | 31.12.22 | 31.12.21 |
|----------------------|-----------|-----------|
| Playscheme staff | 28 | 40 |
| Administrative staff | 4 | 4 |
| | <u>32</u> | <u>44</u> |

No employees received emoluments in excess of £60,000.

Trojans SchemeNotes to the Financial Statements - continued
for the Year Ended 31 December 2022**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|----------------------|
| INCOME FROM | | | |
| Charitable activities | | | |
| Playschemes and training | 341,335 | - | 341,335 |
| Other income | 135,075 | - | 135,075 |
| Total | <u>476,410</u> | <u>-</u> | <u>476,410</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Playschemes and training | <u>543,339</u> | <u>-</u> | <u>543,339</u> |
| NET INCOME/(EXPENDITURE) | (66,929) | - | (66,929) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 100,380 | - | 100,380 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>33,451</u></u> | <u><u>-</u></u> | <u><u>33,451</u></u> |

9. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Totals £ |
|------------------------|-------------------------------------|-----------------------------|---------------------|
| COST | | | |
| At 1 January 2022 | 19,479 | 12,110 | 31,589 |
| Disposals | <u>(3,640)</u> | <u>-</u> | <u>(3,640)</u> |
| At 31 December 2022 | <u>15,839</u> | <u>12,110</u> | <u>27,949</u> |
| DEPRECIATION | | | |
| At 1 January 2022 | 19,479 | 8,197 | 27,676 |
| Charge for year | - | 979 | 979 |
| Eliminated on disposal | <u>(3,640)</u> | <u>-</u> | <u>(3,640)</u> |
| At 31 December 2022 | <u>15,839</u> | <u>9,176</u> | <u>25,015</u> |
| NET BOOK VALUE | | | |
| At 31 December 2022 | <u><u>-</u></u> | <u><u>2,934</u></u> | <u><u>2,934</u></u> |
| At 31 December 2021 | <u><u>-</u></u> | <u><u>3,913</u></u> | <u><u>3,913</u></u> |

Trojans SchemeNotes to the Financial Statements - continued
for the Year Ended 31 December 2022**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.22 | 31.12.21 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 126 | 3,201 |
| Prepayments and accrued income | 11,838 | 10,821 |
| | <u>11,964</u> | <u>14,022</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 | 31.12.21 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 10,261 | 20,799 |
| Social security and other taxes | 5,346 | 6,067 |
| Other creditors | 6,937 | 7,500 |
| Deferred income | 62,816 | 49,156 |
| Accrued expenses | 16,944 | 16,056 |
| | <u>102,304</u> | <u>99,578</u> |

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.22 | 31.12.21 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | <u>38,861</u> | <u>42,500</u> |

13. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement in funds | At 31.12.22 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 33,451 | 6,603 | 40,054 |
| | <u>33,451</u> | <u>6,603</u> | <u>40,054</u> |
| TOTAL FUNDS | | | |
| | <u>33,451</u> | <u>6,603</u> | <u>40,054</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 534,302 | (527,699) | 6,603 |
| | <u>534,302</u> | <u>(527,699)</u> | <u>6,603</u> |
| TOTAL FUNDS | | | |
| | <u>534,302</u> | <u>(527,699)</u> | <u>6,603</u> |

Trojans SchemeNotes to the Financial Statements - continued
for the Year Ended 31 December 2022**13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 100,380 | (66,929) | 33,451 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,380</u> | <u>(66,929)</u> | <u>33,451</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 476,410 | (543,339) | (66,929) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>476,410</u> | <u>(543,339)</u> | <u>(66,929)</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Trojans SchemeDetailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|---------------------------------|---------------------|------------------------|
| INCOME | | |
| Charitable activities | | |
| Fee and grant income | 532,447 | 341,335 |
| Other income | | |
| Consultancy and other income | 1,855 | 135,075 |
| Total incoming resources | <u>534,302</u> | <u>476,410</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Staff costs | 257,794 | 309,172 |
| Premises costs | 24,975 | 11,744 |
| Insurance | 3,643 | 3,491 |
| Sundries | 6,202 | 1,045 |
| Equipment and activities | 16,775 | 7,701 |
| Snacks and drinks | 23,792 | 12,191 |
| Recruitment costs | 7,456 | - |
| | <u>340,637</u> | <u>345,344</u> |
| Support costs | | |
| Management | | |
| Staff costs | 119,957 | 130,028 |
| Head office costs | 56,236 | 59,699 |
| Depreciation | 980 | 1,304 |
| | <u>177,173</u> | <u>191,031</u> |
| Governance costs | | |
| Accountancy and legal fees | 4,915 | 5,238 |
| Bank charges and interest | 4,974 | 1,726 |
| | <u>9,889</u> | <u>6,964</u> |
| Total resources expended | <u>527,699</u> | <u>543,339</u> |
| Net income/(expenditure) | <u><u>6,603</u></u> | <u><u>(66,929)</u></u> |