

REGISTERED COMPANY NUMBER: 05371352 (England and Wales)
REGISTERED CHARITY NUMBER: 1108497

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Home-Start Flintshire**

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Home-Start Flintshire

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Home-Start Flintshire
Report of the Trustees
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Ethos

Home-Start believes that children need a happy and secure childhood and that parents play the key role in giving children a good start in life and in helping them to achieve their full potential. Home-Start Flintshire offers informal, friendly support to parents with at least one child under the age of eleven. Trained volunteers, who have experience of parenting or caring, offer support, friendship, and practical help. Our support is tailored to each family by listening to what matters to them. A bespoke and flexible package of support is then created and targeted towards the family's specific needs.

Objectives and aims

The objectives and aims of the charity are as follows:

1. To safeguard, protect and preserve the good health, both mental and physical of children and the parents of children.
2. To prevent cruelty to, or maltreatment of children.
3. To relieve sickness, poverty and need amongst children and the parents of children.
4. To promote the education of better standards of childcare within the county of Flintshire

ACHIEVEMENT AND PERFORMANCE

Home-Start Flintshire received 129 referrals for 1-1 support and supported 235 families across our services.

57 families received home visiting/telephone support

59 families attended groups

Those families that did not progress to direct support received indirect help e.g the link to our website and Padlet or advice and support including signposting.

The following groups were held:

71 Stay and Plays

10 Baby groups

29 Pram Walks

2 School Readiness (10 sessions)

We also held an Easter Event, various summer events and a Family Christmas event.

In addition to the above we supported 60 families with goods from the Warm and Well-Fed grant.

VOLUNTEERS AND STAFF

In the year to 31 March 2024 our 41 volunteers gave 1,368 hours of their time.

By the end of the year, we had a staff team of 8, comprising of a full time Scheme Manager and Scheme Co-ordinator, one part time Business Support staff member, along with 5 part time direct delivery staff.

FINANCIAL REVIEW

The charity is funded through statutory sector grants to cover some staffing, administrative, management and volunteer costs. The remainder of the annual costs are raised through grant applications, local fundraising, and donations.

The viability of the organisation for the Financial Year 2024-25 is secure with a total of £318,000 already received or guaranteed from various contracts including: FCC Families First £60,772, National Lottery funding £115,334, The Henry Smith Charity £60,000, Steve Morgan Foundation £29,385, Volunteering Wales £24,377, Home-Start UK £9,000, Gwyn y Mor £8,727 and various other smaller grants or donations.

The main financial commitments of the charity are staff and property costs. Sufficient funds are held in reserves to fund short term running costs and liabilities.

Home-Start Flintshire
Report of the Trustees
for the year ended 31 March 2024

FUTURE PLANS

We review and update our 3 year Strategic Plan annually. The demand for our services from families within the county of Flintshire continues to exceed our ability to supply. We sincerely hope to be able to reach more families and expand our range of services during the three year period of the plan. However, key to this planned expansion will be our ability to secure funding and develop our volunteer pool.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated as a limited company (by guarantee) on 21 February 2005. It is governed in accordance with the Home-Start UK Agreement and is monitored within the Home-Start UK quality assurance process. The charity follows Home-Start UK guidelines for the recruitment, appointment and training of new trustees.

Organisational structure

Home-Start Flintshire is governed by a board of voluntary Trustees who meet as a Board every two months. In each interim month, the trustees participate in personnel and finance sub-group meetings. The day to day management of the organisation is delegated to paid staff.

Wider network

Home-Start Flintshire meets regularly with other North Wales Home-Start schemes and the All-Wales Network. The charity is a member of the Flintshire Local Voluntary Council and other multi-agency groups, both statutory and voluntary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Home-Start Flintshire uses a comprehensive set of methods to identify, assess and manage risk including

An effective management and reporting structure together with a comprehensive set of policies and procedures (including financial management) with a defined process for their review and revision.

- A Strategic and Operational Plan which set out organisational priorities and plans which are updated annually.
- A robust staff recruitment and appointment process and a staff supervisory and guidance structure including one-to-one supervision and annual appraisal.
- The maintenance of insurance policies against identifiable risks
- Monitoring and reporting systems which measure and report outcomes agreed with funders.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05371352 (England and Wales)

Registered Charity number

1108497

Registered office

Corlan
Unit 3 Mold Business Park
Wrexham Road
Mold
Flintshire
CH7 1XP

Trustees

Mrs J M Thomson Trustee
Mrs C M Sheibani Trustee
Mrs K J M'Caw Chair
Mr R J Lloyd-Jones Trustee
Mr M McCormick Treasurer
Ms H Clwyd-Roberts Trustee (resigned 25/2/24)

Home-Start Flintshire

**Report of the Trustees
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Home-Start Flintshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 09 October 2024 and signed on its behalf by:

K. Poye M'Gaw
Mrs K J M'Gaw - Trustee

Report of the Independent Auditors to the Trustees of Home-Start Flintshire

Opinion

We have audited the financial statements of Home-Start Flintshire (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Home-Start Flintshire

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the company and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

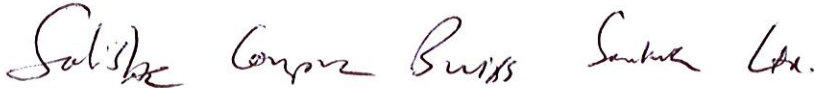
Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Home-Start Flintshire**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Salisbury & Company Business Solutions Limited

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Irish Square

Upper Denbigh Road

St Asaph

Denbighshire

LL17 0RN

Date: 09/10/2024

Home-Start Flintshire

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,146	273,871	276,017	236,530
Other trading activities	3	1,000	-	1,000	2,154
Investment income	4	-	773	773	447
Total		<u>3,146</u>	<u>274,644</u>	<u>277,790</u>	<u>239,131</u>
EXPENDITURE ON					
Charitable activities					
Premises costs		-	24,621	24,621	22,463
Staff costs		1,030	217,142	218,172	210,441
Office expenses		362	16,235	16,597	29,223
Activities expenses		-	2,019	2,019	6,045
Family activities		3,676	21,155	24,831	6,172
Depreciation		422	4,765	5,187	5,908
Other		282	8,035	8,317	10,577
Total		<u>5,772</u>	<u>293,972</u>	<u>299,744</u>	<u>290,829</u>
NET INCOME/(EXPENDITURE)		(2,626)	(19,328)	(21,954)	(51,698)
Transfers between funds	14	<u>(6,735)</u>	<u>6,735</u>	<u>-</u>	<u>(2)</u>
Net movement in funds		(9,361)	(12,593)	(21,954)	(51,700)
RECONCILIATION OF FUNDS					
Total funds brought forward		123,532	17,489	141,021	192,721
TOTAL FUNDS CARRIED FORWARD		<u>114,171</u>	<u>4,896</u>	<u>119,067</u>	<u>141,021</u>

The notes form part of these financial statements

Home-Start Flintshire

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	(263)	5,916	5,653	10,062
CURRENT ASSETS					
Debtors	11	3,811	1,452	5,263	5,858
Cash at bank and in hand		111,730	31,500	143,230	168,911
		<u>115,541</u>	<u>32,952</u>	<u>148,493</u>	<u>174,769</u>
CREDITORS					
Amounts falling due within one year	12	(1,078)	(33,974)	(35,052)	(43,752)
NET CURRENT ASSETS		<u>114,463</u>	<u>(1,022)</u>	<u>113,441</u>	<u>131,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		114,200	4,894	119,094	141,079
PENSION LIABILITY	15	(27)	-	(27)	(58)
NET ASSETS		<u>114,173</u>	<u>4,894</u>	<u>119,067</u>	<u>141,021</u>
FUNDS	14				
Unrestricted funds				114,173	123,532
Restricted funds				<u>4,894</u>	<u>17,489</u>
TOTAL FUNDS				<u>119,067</u>	<u>141,021</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Home-Start Flintshire

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09 April 2024 and were signed on its behalf by:


.....
Mr M McCormick - Trustee

K. Joyce M'Caw
.....
Mrs K J M'Caw - Trustee

Home-Start Flintshire

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grant or 'revenue' grants, is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and it not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Home-Start Flintshire makes contributions into a defined benefit pension scheme, which is now closed, and a defined contribution scheme. The defined benefit scheme is a multi-employer scheme and it is not possible in the normal course of events to identify on a consistent and reasonable basis the share of underlying assets and liabilities belonging to individual participating employers. Home-Start Flintshire has recognised its liability for past service deficits for this scheme and these are noted as a liability in the pension reserve. The assets of various schemes are held separately from those of Home-Start Flintshire in independently administered funds. Employer construction's are charged in the Statement of Financial Activates as they fall due.

Home-Start Flintshire

Notes to the Financial Statements - continued for the year ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,896	2,150
Grants	274,121	234,380
	<u>276,017</u>	<u>236,530</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Flintshire County Council: Voluntary Organisations	6,490	6,490
WCVA: Volunteering Wales	24,377	1,593
Peoples Postcode Trust	25,000	-
Big Lottery : Awards for All	70,855	103,712
Families First	60,770	75,770
Children in Need	-	31,191
Helping Working Families	-	6,500
Child Development Grant	-	5,000
White Stuff	-	1,000
Community Chest Grant	-	324
Community Foundation Wales	250	1,000
Henry Smith	60,000	-
National Lottery	26,379	-
Other grants	-	1,800
	<u>274,121</u>	<u>234,380</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,000</u>	<u>2,154</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>773</u>	<u>447</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>5,188</u>	<u>5,931</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Home-Start Flintshire

Notes to the Financial Statements - continued for the year ended 31 March 2024

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

	2024 £	2023 £
Trustees' expenses	171	57

7. ANALYSIS OF STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Full-time	2	2
Part-time	7	7
	9	9

No employees received emoluments in excess of £60,000.

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	184,836	183,730
Social security costs	9,866	9,400
	194,702	193,130

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,393	231,137	236,530
Other trading activities	2,154	-	2,154
Investment income	447	-	447
Total	7,994	231,137	239,131
EXPENDITURE ON			
Charitable activities			
Premises costs	-	22,463	22,463
Staff costs	(2,511)	212,952	210,441
Office expenses	930	28,293	29,223
Activities expenses	542	5,503	6,045
Family activities	529	5,643	6,172
Depreciation	1,090	4,818	5,908
Other	-	10,577	10,577
Total	580	290,249	290,829
NET INCOME/(EXPENDITURE)	7,414	(59,112)	(51,698)
Transfers between funds	(52,163)	52,161	(2)
Net movement in funds	(44,749)	(6,951)	(51,700)
RECONCILIATION OF FUNDS			
Total funds brought forward	168,280	24,441	192,721

Home-Start Flintshire

Notes to the Financial Statements - continued for the year ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>123,531</u>	<u>17,490</u>	<u>141,021</u>

9. AUDITORS REMUNERATION

	31st March 2024	31st March 2023
Auditors remuneration	1,320	1,320
Non- audit remuneration	2,126	1,134
	<u>3,480</u>	<u>2,454</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	20,146	17,736	37,882
Additions	-	779	779
At 31 March 2024	<u>20,146</u>	<u>18,515</u>	<u>38,661</u>
DEPRECIATION			
At 1 April 2023	15,869	11,951	27,820
Charge for year	1,545	3,643	5,188
At 31 March 2024	<u>17,414</u>	<u>15,594</u>	<u>33,008</u>
NET BOOK VALUE			
At 31 March 2024	<u>2,732</u>	<u>2,921</u>	<u>5,653</u>
At 31 March 2023	<u>4,277</u>	<u>5,785</u>	<u>10,062</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	<u>5,263</u>	<u>5,858</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	(122)	(276)
Accrued expenses	3,674	3,058
Deferred grants	31,500	40,970
	<u>35,052</u>	<u>43,752</u>

Home-Start Flintshire

Notes to the Financial Statements - continued for the year ended 31 March 2024

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	12,250	12,250
Between one and five years	25,521	37,771
	<u>37,771</u>	<u>50,021</u>

The Charity entered into a 5 year lease commencing on the 1st May 2022 with an 18 month break option. The amount set out above assume that the Charity does not exercise the break option.

14. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	6,824	31	-	6,855
Unrestricted Reserves (1)	41,575	(2,655)	(6,735)	32,185
Unrestricted Reserves (2)	75,133	-	-	75,133
	<u>123,532</u>	<u>(2,624)</u>	<u>(6,735)</u>	<u>114,173</u>
Restricted funds				
WCVA: Volunteering Wales	281	(159)	-	122
Peoples Postcode Trust	-	56	-	56
Big Lottery : Awards for All	1,572	386	-	1,958
Families First	7,382	(6,226)	-	1,156
Children in Need	2,688	(1,278)	-	1,410
Zentral	2,788	(9,523)	6,735	-
Helping Working Families	2,503	(2,503)	-	-
VOLANT	275	(114)	-	161
Henry Smith	-	31	-	31
	<u>17,489</u>	<u>(19,330)</u>	<u>6,735</u>	<u>4,894</u>
TOTAL FUNDS	<u>141,021</u>	<u>(21,954)</u>	<u>-</u>	<u>119,067</u>

Home-Start Flintshire

Notes to the Financial Statements - continued for the year ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	31	31
Unrestricted Reserves (1)	3,146	(5,801)	(2,655)
	<u>3,146</u>	<u>(5,770)</u>	<u>(2,624)</u>
Restricted funds			
WCVA: Volunteering Wales	24,377	(24,536)	(159)
Peoples Postcode Trust	24,999	(24,943)	56
Big Lottery : Awards for All	97,235	(96,849)	386
Families First	60,772	(66,998)	(6,226)
Children in Need	(1)	(1,277)	(1,278)
Zentral	773	(10,296)	(9,523)
Helping Working Families	-	(2,503)	(2,503)
VOLANT	1	(115)	(114)
Voluntary Organisations	6,490	(6,490)	-
Henry Smith	59,998	(59,967)	31
	<u>274,644</u>	<u>(293,974)</u>	<u>(19,330)</u>
TOTAL FUNDS	<u>277,790</u>	<u>(299,744)</u>	<u>(21,954)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	-	6,824	-	6,824
Unrestricted Reserves (1)	40,984	591	-	41,575
Unrestricted Reserves (2)	127,296	-	(52,163)	75,133
	<u>168,280</u>	<u>7,415</u>	<u>(52,163)</u>	<u>123,532</u>
Restricted funds				
WCVA: Volunteering Wales	440	(159)	-	281
Big Lottery : Awards for All	5,185	(12,448)	8,835	1,572
Families First	13,431	(6,049)	-	7,382
Children in Need	5,019	(2,331)	-	2,688
Zentral	-	(37,223)	40,011	2,788
Winter Pressures Fund	-	(2,894)	2,894	-
Helping Working Families	-	2,503	-	2,503
VOLANT	366	(91)	-	275
Voluntary Organisations	-	(421)	421	-
	<u>24,441</u>	<u>(59,113)</u>	<u>52,161</u>	<u>17,489</u>
TOTAL FUNDS	<u>192,721</u>	<u>(51,698)</u>	<u>(2)</u>	<u>141,021</u>

Home-Start Flintshire

Notes to the Financial Statements - continued for the year ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	6,824	6,824
Unrestricted Reserves (1)	7,994	(7,403)	591
	<u>7,994</u>	<u>(579)</u>	<u>7,415</u>
Restricted funds			
WCVA: Volunteering Wales	1,593	(1,752)	(159)
Big Lottery : Awards for All	103,712	(116,160)	(12,448)
Families First	60,772	(66,821)	(6,049)
Children in Need	31,189	(33,520)	(2,331)
Zentral	879	(38,102)	(37,223)
Winter Pressures Fund	-	(2,894)	(2,894)
Helping Working Families	6,500	(3,997)	2,503
VOLANT	1	(92)	(91)
Voluntary Organisations	6,490	(6,911)	(421)
Child Development Fund	20,001	(20,001)	-
	<u>231,137</u>	<u>(290,250)</u>	<u>(59,113)</u>
TOTAL FUNDS	<u>239,131</u>	<u>(290,829)</u>	<u>(51,698)</u>

Flintshire County Council - Families First

A further twelve-month contract extension until March 2024 to support 50 families and maintain a pool of 30 active volunteers. Building resilience with families through one-to-one volunteer support.

Flintshire County Council - Voluntary Organisations

An on-going grant towards the core costs of running a voluntary organisation. To contribute to early years, early intervention, and prevention family support in Flintshire, developing and delivering a volunteer led service.

The National Lottery Community Fund - Breaking the Cycle - Enabling Change in Families

A five-year grant until September 2023 to build resilience in vulnerable and disadvantaged families, to decrease the feeling of isolation for Flintshire families, and to improve their engagement with community organisations and services. We have developed our Perinatal package, supporting parents and their children in the first 1000 days.

Community Foundation Wales

A 3 year grant until 1st December 2025 to expand our school readiness programme 'Play and Learn' to offer more taster groups to parents and pre-school children in Flintshire.

The National Lottery Community Fund - Warm and Well Fed

A one off grant to provide families in Flintshire with items that can aid with the cost of living crisis. Various items including Air Fryers/Slow Cookers, winter clothing, blankets, quilts clothes airers and LED lightbulbs.

The Henry Smith Foundation

Contributing towards three years' running costs for our organisation providing support for vulnerable families with children from pregnancy to age 11 in Flintshire.

Postcode Community Trust

This grant contributes towards the running costs of the organisation. Aligning with the Trusts funding theme of providing support to improve mental health.

National Lottery Community Fund - Bump, Baby and Beyond

A 3 year grant to continue to develop our perinatal package to families in Flintshire, including the development of support for dads as part of the Dad Matters project.

WCVA's Volunteering Wales Main Grants

Funding a part time Volunteer Coordinator. The project aims to increase volunteer engagement & satisfaction by removing barriers to volunteering, support the creation & development of high quality & positive volunteering opportunities and promote changes in beneficiary organisations to embed volunteering into their culture.

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

Anwyl Group

The Love From Anwyl Deeside Community Fund grant supported the cost of 5 Stay and Play groups in the Deeside area of Flintshire.

The Money Supermarket Group

The Community Initiative fund contributed to our Christmas Party for HSF supported families across Flintshire. Held at Deeside Leisure Centre.

Additional donations received this year included:

Donation from Mr and Mrs Bond £1,000

Inner Wheel Club Mold £200

Ann Wood's fundraiser for HSF £414

Thank you to all our supporters who have kindly donated to HSF

Plus a variety of shopping loyalty schemes including:

Amazon Smile

Easy Fundraising

Just Giving

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme to meet the auto enrolment requirements.

16. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 March 2024.

17. CAPITAL COMMITMENTS

As at 31 March 2024, the charity had no capital commitments.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

19. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as member, to pay up £1 towards the costs of dissolution and the liabilities incurred by the charity.

20. PENSION SCHEME

The Pensions Trust- Growth Plan ("the scheme").

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Home-Start Flintshire

Notes to the Financial Statements - continued for the year ended 31 March 2024

20. PENSION SCHEME - continued

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	31 March 2024 (£)	31 March 2023 (£)
Provision at end of period	27	58

Income and expenditure impact

	31 March 2024 (£'s)	31 March 2023 (£'s)
Interest expense	2	2
Remeasurements - impact of any change in assumption	-	(2)
Remeasurements - amendments to the contribution schedule	-	-
Contributions paid in respect of future services *	-	-
Cost recognised in income and expenditure account	-	-

* includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be competed by the company.

Assumptions

	31 March 2024% per annum	1 March 2023 % per annum
Rate of discount	5.31	5.52

The discount rates shown above are the equivalent single discount rate which, when used to discount the future recovery plan contribution due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contribution.

Home-Start Flintshire

Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,896	2,150
Grants	274,121	234,380
	<hr/> 276,017	<hr/> 236,530
Other trading activities		
Fundraising events	1,000	2,154
Investment income		
Deposit account interest	773	447
	<hr/> 277,790	<hr/> 239,131
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	184,837	183,729
Social security	9,866	9,401
Pensions	15,847	15,520
Insurance	2,136	1,392
Postage and stationery	2,319	1,308
Advertising	-	1,621
Sundries	245	932
Rent	17,354	15,879
Staff expenses	3,828	5,200
Light and heat	4,158	2,444
Home-Start (UK) annual fee	3,924	5,372
Office expenses	9,236	11,469
Family expenses	20,166	6,172
Membership	201	226
Volunteer expenses	4,850	6,890
Staff training	2,825	2,471
Trustee expenses	170	56
Project costs	2,019	5,503
Cleaning	1,536	1,312
Room hire	4,665	9,120
Leasing	-	1,227
Fixtures and fittings	1,545	1,985
Computer equipment	3,642	3,923
	<hr/> 295,369	<hr/> 293,152
Support costs		
Finance		
Bank charges	102	138
Governance costs		
Accountancy fees	2,126	1,134
Legal fees	-	705
Payroll services	858	1,204
Pensions (gain)/loss	(31)	(6,824)
Audit fees	1,320	1,320
	<hr/> 4,273	<hr/> (2,461)

This page does not form part of the statutory financial statements

Home-Start Flintshire

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024 £	2023 £
Total resources expended	299,744	290,829
Net expenditure	(21,954)	(51,698)