

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**31 AUGUST 2023**

**Company registered number 05217928**

**Charity registered number 1108493**

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
31 AUGUST 2023**

**STATUS**

The organisation is a charitable company limited by guarantee, incorporated on 31 August 2004 and registered as a charity on 8 March 2005, registered number 1108493.

Prior to being incorporated the organisation had carried on its activities as a non limited charity, registered number 1045350.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all the trustees at the first annual general meeting shall retire from office, and at every subsequent annual general meeting one third of the trustees who are subject to retirement by rotation or, if their number is not a multiple of three, the number nearest to one third shall retire from office.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum.

**DIRECTORS/TRUSTEES**

L M Kennedy-George (resigned 31/07/2023)

W H Lewis

C P B Malthouse

**REGISTERED OFFICE**

36 Warren Road

Rugby

Warwickshire

CV22 5LG

**ACCOUNTANTS**

Cottons Specialist Services Ltd

Chestnut Field

Rugby

Warwickshire

CV21 2PD

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
31 AUGUST 2023**

The trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their report and the financial statements of the charity for the year ended 31 August 2023.

**Principal activity**

The company is a charity and exists for the relief of poverty among persons living in Rugby and its environs by means of the collection, renovation and distribution of furniture, curtains and other household effects, in any way that the Charity's Executive Committee shall think fit.

**Trustees**

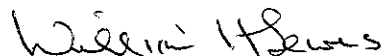
The trustees of the company during the year were as follows:

L M Kennedy-George (resigned 31/07/2023)  
W H Lewis  
C P B Malthouse

**Small company exemptions**

This report is prepared in accordance with the special provisions of part V11 of the Companies Act 2006 relating to small companies.

On behalf of the board



W H Lewis  
Director

Date: 31/4/24

# Independent Examiner's Report to the Trustees of Rugby Bareboards Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 4 to 10.

## Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Dave Ingram FCCA

Cottons Specialist Services Limited

Chartered Accountants

Chestnut Field House

Chestnut Field

Rugby

CV21 2PD

Date: 4 April 2024

**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>Incoming resources</b>					
Donations & Grants		1,140		1,140	1,119
Shop takings		33,279		33,279	31,097
Paypal takings		13		13	-
Recycling		1,146		1,146	1,036
Interest receivable		278		278	27
Gift-Aid tax relief		2,825		2,825	1,440
Government furlough scheme		-		-	263
<b>Total incoming resources</b>		<u>38,682</u>	<u>-</u>	<u>38,682</u>	<u>34,982</u>
<b>Resources expended</b>					
Managing and Administering	2	53,121		53,121	64,850
<b>Total resources expended</b>		<u>53,121</u>	<u>-</u>	<u>53,121</u>	<u>64,850</u>
(Deficit)/surplus for the year		(14,439)	-	(14,439)	(29,868)
Total funds brought forward		189,710	-	189,710	219,578
<b>Total funds carried forward</b>		<u>175,271</u>	<u>-</u>	<u>175,271</u>	<u>189,710</u>

**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AT 31 AUGUST 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		135,400		135,400
<b>Current assets</b>					
Other debtors	5	114		2,784	
Prepayments		3,191		2,717	
Cash at bank and in hand		38,546		50,776	
<b>Creditors:</b> amounts falling due within one year	6	<u>(1,980)</u>		<u>(1,967)</u>	
<b>Net current assets</b>			39,871		54,310
<b>Total assets less current liabilities</b>			<u>175,271</u>		<u>189,710</u>
			<u>175,271</u>		<u>189,710</u>
<b>Unrestricted funds</b>					
General	7		175,271		189,710
<b>Restricted funds</b>	7		-		-
<b>Total funds</b>			<u>175,271</u>		<u>189,710</u>

continued....

**RUGBY BAREBOARDS TRUST  
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**BALANCE SHEET (continued)  
AS AT 31 AUGUST 2023**

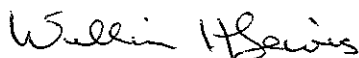
For the year ended 31st August 2023 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

ON BEHALF OF THE BOARD



W H Lewis (Trustee)

Approved by the board of directors on 3/4/24



**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS  
31 AUGUST 2023**

**1 Accounting policies**

**Basis of accounting**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

**Income**

Grants, including grants for the purchase of fixed assets, are recognised in full in the year in which they are received.

Voluntary income, received by way of donations and gifts, is included in full in the year in which they are received.

Incoming resources from the charity shop and from investments is included when received.

**Tangible fixed assets**

Land and buildings are capitalised at their original cost and are not depreciated. Any significant improvements to land and buildings are capitalised at their original cost and are not depreciated. The trustees consider that the cost of carrying out a professional valuation to include land and buildings at their current value would be excessive, when compared to the limited additional benefit to the user of the financial statements.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful life as follows

Freehold land and buildings	Nil
Plant and machinery	25% straight line
Computer & Office Equipment	25% straight line

**Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as generated funds.

Designated funds are unrestricted funds earmarked for a particular purpose.

Restricted funds are to be used for a specific purposes as laid down by the donor.

**RUGBY BAREBOARDS TRUST**  
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**NOTES ON THE FINANCIAL STATEMENTS**  
**31 AUGUST 2023**

**2 Management & administration**

	2023 £	2022
Staff costs	34,980	44,305
Van expenses	4,325	3,955
Repairs	267	65
Rent	3,413	6,300
Light and heat	1,269	1,630
Rates and water	2,274	2,400
Insurance	2,612	2,384
Printing, postage, stationery and advertising	88	85
Telephone	951	858
Computer expenses	215	135
PPE Equipment	-	-
Waste tipping	435	435
Sundry expenses	361	305
Accounts fees	1,128	1,201
Bank charges	779	792
	<u>53,121</u>	<u>64,850</u>

**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS**  
**31 AUGUST 2023**

**3 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**4 Tangible fixed assets**

	Freehold Land & Buildings £	Plant and Machinery etc £	Computer & Office Equipment £	Total £
<b>Cost or valuation</b>				
1 September 2022	135,400	16,000	790	152,190
Additions	0	0	0	0
Disposals	0	0	0	0
31 August 2023	<u>135,400</u>	<u>16,000</u>	<u>790</u>	<u>152,190</u>
<b>Depreciation</b>				
1 September 2023	0	16,000	790	16,790
Charge for the year	0	0	0	0
Elim. Depreciation	0	0	0	0
31 August 2023	<u>0</u>	<u>16,000</u>	<u>790</u>	<u>16,790</u>
<b>Net book amounts</b>				
31 August 2023	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>
31 August 2022	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>

**5 Debtors amounts falling due within one year**

	2023 £	2022 £
Other debtors	113	2,784
	<u>113</u>	<u>2,784</u>

**6 Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	1,844	1,863
Taxation and social security	136	104
Other creditors	-	-
	<u>1,980</u>	<u>1,967</u>

**RUGBY BAREBOARDS TRUST**  
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**NOTES ON THE FINANCIAL STATEMENTS**  
**31 AUGUST 2023**

**7 Movement in funds**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Balance brought forward	189,710	-	-	189,710
Movement in funds for the year	(14,439)	-	-	(14,439)
Balance carried forward	<u>175,271</u>	<u>-</u>	<u>-</u>	<u>175,271</u>

**8 Analysis of net assets between funds**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assts	135,400	-	-	135,400
Current assets	41,851	-	-	41,851
Current liabilities	(1,980)	-	-	(1,980)
	<u>175,271</u>	<u>-</u>	<u>-</u>	<u>175,271</u>