

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**31 AUGUST 2022**

**Company registered number 05217928**

**Charity registered number 1108493**

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Page
Company information	1
Trustees' report	2
Independent examiner's report to the trustees	3
Statement of financial activities	4
Balance sheet	5
Notes	7

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
31 AUGUST 2022**

**STATUS**

The organisation is a charitable company limited by guarantee, incorporated on 31 August 2004 and registered as a charity on 8 March 2005, registered number 1108493.

Prior to being incorporated the organisation had carried on its activities as a non limited charity, registered number 1045350.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all the trustees at the first annual general meeting shall retire from office, and at every subsequent annual general meeting one third of the trustees who are subject to retirement by rotation or, if their number is not a multiple of three, the number nearest to one third shall retire from office.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum.

**DIRECTORS/TRUSTEES**

L M Kennedy-George  
W H Lewis  
C P B Malthouse  
D Sarson (resigned 31 October 2021)  
R R Watson (resigned 06 July 2022)

**REGISTERED OFFICE**

36 Warren Road  
Rugby  
Warwickshire  
CV22 5LG

**ACCOUNTANTS**

Astute Services Limited  
Chartered Accountants  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
31 AUGUST 2022**

The trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their report and the financial statements of the charity for the year ended 31 August 2022.

**Principal activity**

The company is a charity and exists for the relief of poverty among persons living in Rugby and its environs by means of the collection, renovation and distribution of furniture, curtains and other household effects, in any way that the Charity's Executive Committee shall think fit.

**Trustees**

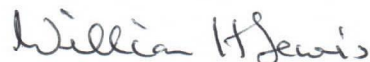
The trustees of the company during the year were as follows:

L M Kennedy-George  
W H Lewis  
C P B Malthouse  
D Sarson (resigned 31 October 2021)  
R R Watson (resigned 06 July 2022)

**Small company exemptions**

This report is prepared in accordance with the special provisions of part V11 of the Companies Act 2006 relating to small companies.

On behalf of the board



W H Lewis  
Director

Date: 23 May 2023

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RUGBY BAREBOARDS TRUST**

We report on the accounts of the Trust for the year ended 31 August 2022, which are set out on pages 4 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 144 of the Act) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's qualified statement**

In connection with our examination, no matter has come to our attention, which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ASTUTE SERVICES LTD  
CHARTERED ACCOUNTANTS  
44-46 Regent Street  
RUGBY  
CV21 2PS

Dated ..... 23/05/2023 .....



**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
<b>Incoming resources</b>					
Donations & Grants		1,119		1,119	13,636
Shop takings		31,097		31,097	27,337
Paypal takings		-		-	120
Recycling		1,036		1,036	633
Interest receivable		27		27	31
Gift-Aid tax relief		1,440		1,440	983
Government furlough scheme		263		263	9,526
<b>Total incoming resources</b>		<u>34,982</u>	<u>-</u>	<u>34,982</u>	<u>52,266</u>
<b>Resources expended</b>					
Managing and Administering	2	64,850		64,850	64,075
<b>Total resources expended</b>		<u>64,850</u>	<u>-</u>	<u>64,850</u>	<u>64,075</u>
(Deficit)/surplus for the year		(29,868)	-	(29,868)	(11,809)
Total funds brought forward		219,578	-	219,578	231,387
<b>Total funds carried forward</b>		<u>189,710</u>	<u>-</u>	<u>189,710</u>	<u>219,578</u>

**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AT 31 AUGUST 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	4		135,400		135,400
<b>Current assets</b>					
Other debtors	5	2,784		1,372	
Prepayments		2,717		2,792	
Cash at bank and in hand		50,776		81,494	
<b>Creditors:</b> amounts falling due within one year	6	<u>(1,967)</u>		<u>(1,480)</u>	
<b>Net current assets</b>			54,310		84,178
<b>Total assets less current liabilities</b>			<u>189,710</u>		<u>219,578</u>
			<u>189,710</u>		<u>219,578</u>
<b>Unrestricted funds</b>					
General	7		189,710		219,578
<b>Restricted funds</b>	7		-		-
<b>Total funds</b>			<u>189,710</u>		<u>219,578</u>

continued....

**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET (continued)  
AS AT 31 AUGUST 2022**

For the year ended 31st August 2022 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

ON BEHALF OF THE BOARD



W H Lewis (Trustee)

Approved by the board of directors on 23 May 2023



**RUGBY BAREBOARDS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS  
31 AUGUST 2022**

**1 Accounting policies**

**Basis of accounting**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

**Income**

Grants, including grants for the purchase of fixed assets, are recognised in full in the year in which they are received.

Voluntary income, received by way of donations and gifts, is included in full in the year in which they are received.

Incoming resources from the charity shop and from investments is included when received.

**Tangible fixed assets**

Land and buildings are capitalised at their original cost and are not depreciated. Any significant improvements to land and buildings are capitalised at their original cost and are not depreciated. The trustees consider that the cost of carrying out a professional valuation to include land and buildings at their current value would be excessive, when compared to the limited additional benefit to the user of the financial statements.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful life as follows

Freehold land and buildings	Nil
Plant and machinery	25% straight line
Computer & Office Equipment	25% straight line

**Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as generated funds.

Designated funds are unrestricted funds earmarked for a particular purpose.

Restricted funds are to be used for a specific purposes as laid down by the donor.

**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS**  
**31 AUGUST 2022**

**2 Management & administration**

	2022	2021
	£	
Staff costs	44,305	44,962
Van expenses	3,955	3,145
Repairs	65	200
Rent	6,300	6,300
Light and heat	1,630	1,335
Rates and water	2,400	2,023
Insurance	2,384	2,042
Printing, postage, stationery and advertising	85	196
Telephone	858	717
Computer expenses	135	145
PPE Equipment	-	109
Waste tipping	435	304
Sundry expenses	305	419
Accounts fees	1,201	1,456
Bank charges	792	722
	<u>64,850</u>	<u>64,075</u>

**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS**  
**31 AUGUST 2022**

**3 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**4 Tangible fixed assets**

	Freehold Land & Buildings £	Plant and Machinery etc £	Computer & Office Equipment £	Total £
<b>Cost or valuation</b>				
1 September 2021	135,400	16,000	790	152,190
Additions	0	0	0	0
Disposals	0	0	0	0
31 August 2022	<u>135,400</u>	<u>16,000</u>	<u>790</u>	<u>152,190</u>
<b>Depreciation</b>				
1 September 2021	0	16,000	790	16,790
Charge for the year	0	0	0	0
Elim. Depreciation	0	0	0	0
31 August 2022	<u>0</u>	<u>16,000</u>	<u>790</u>	<u>16,790</u>
<b>Net book amounts</b>				
31 August 2022	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>
31 August 2021	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>

**5 Debtors amounts falling due within one year**

	2022 £	2021 £
Other debtors	2,784	1,372
	<u>2,784</u>	<u>1,372</u>

**6 Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	1,863	913
Taxation and social security	104	567
Other creditors	-	-
	<u>1,967</u>	<u>1,480</u>

**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS**  
**31 AUGUST 2022**

**7 Movement in funds**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Balance brought forward	219,578	-	-	219,578
Movement in funds for the year	(29,868)	-	-	(29,868)
Balance carried forward	<u>189,710</u>	<u>-</u>	<u>-</u>	<u>189,710</u>

**8 Analysis of net assets between funds**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assts	135,400	-	-	135,400
Current assets	56,277	-	-	56,277
Current liabilities	(1,967)	-	-	(1,967)
	<u>189,710</u>	<u>-</u>	<u>-</u>	<u>189,710</u>

**RUGBY BAREBOARDS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Receipts</b>				
Donations				
HoE	1,000		500	
Other	119		800	
Grant - Covid19 RBC	-		12,336	
Govt Furlough Scheme	263		9,526	
Recycling	1,036		633	
Paypal	-		120	
Shop takings	31,097		27,337	
Gift-Aid	1,440		983	
Interest receivable	27		31	
<b>Total receipts</b>		34,982		52,266
<b>Expenses</b>				
Staff costs	44,305		44,962	
Van & travel costs	3,955		3,145	
Repairs	65		200	
Rent	6,300		6,300	
Light and heat	1,630		1,335	
Rates and water	2,400		2,023	
Insurance	2,384		2,042	
Printing, postage, stationery and advertising	85		196	
Telephone	858		717	
Computer expenses	135		145	
PPE Equipment	-		109	
Waste tipping	435		304	
Sundry expenses	305		419	
Accounts fees	1,201		1,456	
Bank charges	792		722	
<b>Total expenses</b>		64,850		64,075
<b>Surplus for the year</b>		<u>(29,868)</u>		<u>(11,809)</u>

**Appendix**