

RUGBY BAREBOARDS TRUST

England & Wales · Charity number 1108493

Details

Status	Registered
Legal form	Charitable company
Company number	05217928
Registered	2005-03-08
Register	View on the Charity Commission register

Contact

Address	36 Warren Road Hillmorton Rugby Warwickshire CV22 5LG
Phone	01788547358
Email	info@bareboardstrust.co.uk

Activities

Objects: THE RELIEF OF POVERTY AMONG PERSONS LIVING IN RUGBY AND ITS ENVIRONS BY MEANS OF THE COLLECTION, RENOVATION AND DISTRIBUTION OF FURNITURE, CARPETS, CURTAINS AND OTHER HOUSEHOLD EFFECTS, IN ANY WAY THAT THE CHARITY'S EXECUTIVE COMMITTEE SHALL THINK FIT.

Activities: The charity's core activity is the collection of donated furniture and all other household goods and the supplying of same to people in need in the local area. It also recycles the household products and materials. To support the charity's work it also has a charity shop selling/recycling furniture and all other household goods.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WARWICKSHIRE
- Northamptonshire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£37,271	£50,120	-	-
2024-08-31	£41,601	£55,556	-	-
2023-08-31	£38,682	£53,121	-	-
2022-08-31	£34,982	£64,850	-	-
2021-08-31	£52,266	£64,075	-	-
2020-08-31	£76,922	£83,335	-	-

Trustees

Name	Role	Appointed
Barry Eric Forrestal		2026-04-14
Laura Griffiths		2026-04-14
Michael Fowler		2025-08-11
Shan Erica Dobinson		2025-04-14
Steven Henry Finch		2024-06-19
WILLIAM HERBERT LEWIS		2011-03-22

RUGBY BAREBOARDS TRUST

England & Wales - Charity number 1108493

Accounts

Company registration number 05217928 (England and Wales)

Charity registration number 1108493 (England and Wales)

RUGBY BAREBOARDS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

RUGBY BAREBOARDS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	WH Lewis	
	SH Finch	
	SE Dobinson	(Appointed 14 April 2025)
	M Fowler	(Appointed 11 August 2025)
	BE Forrestal	(Appointed 14 April 2026)
	L Griffiths	(Appointed 14 April 2026)
Country of incorporation	United Kingdom (England and Wales)	05217928
Charity registration	England and Wales	1108493
Registered office	36 Warren Road Rugby Warwickshire United Kingdom CV22 5LG	
Independent examiner	Cottons Group Limited Chestnut Field House Chestnut Field Rugby Warwickshire United Kingdom CV21 2PD	

RUGBY BAREBOARDS TRUST

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RUGBY BAREBOARDS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The relief of poverty among persons living in Rugby and its environs by means of collection, renovation and distribution of furniture, carpets, curtains and other household effects, in any way that the Charity's executive committee shall think fit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

For the year ended 31 August 2025, Rugby Bareboards Trust generated total income of £37,271 (2024: £41,601). The charity's primary income stream remains shop takings, which reduced slightly to £35,421 (2024: £37,418), reflecting a challenging operating environment during the year. The charity continues its mission to support individuals and families in need across the local community.

Donations decreased to £605 (2024: £2,836), primarily due to one-off donations received in the prior year not recurring. In addition, £1,244 was received from the local council in recognition of the charity's efforts to preserve and repurpose items that would otherwise be sent to landfill, supporting both environmental and social aims (2024: £1,347).

Total expenditure for the year was £50,120 (2024: £55,556), resulting in a net deficit of £12,849 (2024: £13,955 deficit).

At the balance sheet date, total reserves stood at £148,467 (2024: £161,316). The cash balance reduced from £24,459 at 31 August 2024 to £14,469 at 31 August 2025. The trustees are mindful of the need to maintain sufficient reserves to ensure the sustainability of the charity's activities and its ability to respond flexibly to the needs of the community.

Following the year end, the trustees have taken active steps to strengthen the charity's financial position and reduce ongoing costs. These include the decision not to appoint a replacement manager, the cessation of the lease on a storage facility, and a renewed focus on increasing volunteer numbers to support the charity's operations.

Donated goods and stock valuation

The charity receives a significant quantity of donated goods including furniture and household essentials. These are either sold in the charity's shop or allocated to individuals in need, often in coordination with referrals from local councils. Where a beneficiary is unable to afford the full retail cost, goods may be provided at a reduced price in accordance with the charity's aim of relieving poverty.

Due to the variability in how these items are used (either sold at market rate or distributed based on affordability) and the lack of a reliable fair value at the point of donation, the trustees have concluded that it is not appropriate to recognise donated goods as stock in the financial statements. This approach is consistent with the Charities SORP (FRS 102), which allows for non-recognition where valuation cannot be measured reliably.

RUGBY BAREBOARDS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

Subsequent to the balance sheet date, the charity has had a number of changes, including changes in trustees. The charity has reduced its fixed costs through a reduction in staffing costs and greater utilisation of volunteers. In addition, the trustees have taken the decision to reduce the days that the shop is open to the public, leading to a greater concentration of footfall as well as changes to the website and Facebook page.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 31 August 2004 and registered as a charity on 8 March 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

WH Lewis

CP B Malthouse

(Deceased 13 October 2025)

FA Alderman-Davies

(Resigned 10 February 2026)

SH Finch

A Carrington

(Resigned 11 January 2026)

SE Dobinson

(Appointed 14 April 2025)

M Fowler

(Appointed 11 August 2025)

BE Forrestal

(Appointed 14 April 2026)

L Griffiths

(Appointed 14 April 2026)

Recruitment and appointment of trustees

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:

1) he is recommended by the trustees; or

2) not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.

The trustees report was approved by the Board of Trustees.



SH Finch
Trustee

28 May 2026



SE Dobinson
Trustee

RUGBY BAREBOARDS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RUGBY BAREBOARDS TRUST

I report to the trustees on my examination of the financial statements of Rugby Bareboards Trust (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



29/05/2026
79A70000-54FC-8AF0-1555-08DEBCD0603B

James Melvin BA BFP FCA

Cottons Group Limited

Chestnut Field House

Chestnut Field

Rugby

Warwickshire

CV21 2PD

United Kingdom

Date:

RUGBY BAREBOARDS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	605	2,836
Charitable activities	4	1,244	1,347
Other trading activities	5	35,421	37,418
Investments	6	1	-
Total income		<u>37,271</u>	<u>41,601</u>
Expenditure on:			
Raising funds	7	7,647	6,704
Charitable activities	8	42,473	48,852
Total expenditure		<u>50,120</u>	<u>55,556</u>
Net expenditure and movement in funds		(12,849)	(13,955)
Reconciliation of funds:			
Fund balances at 1 September 2024		161,316	175,271
Fund balances at 31 August 2025		<u>148,467</u>	<u>161,316</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RUGBY BAREBOARDS TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		135,400		135,400
Current assets					
Debtors	16	463		3,327	
Cash at bank and in hand		14,469		24,459	
		14,932		27,786	
Creditors: amounts falling due within one year	17	(1,865)		(1,870)	
Net current assets			13,067		25,916
Total assets less current liabilities			148,467		161,316
The funds of the charity					
Unrestricted funds	19		148,467		161,316
			148,467		161,316

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 May 2026



SH Finch
Trustee



SE Dobinson
Trustee

Company registration number 05217928 (England and Wales)

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Rugby Bareboards Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 36 Warren Road, Rugby, Warwickshire, CV22 5LG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Donated goods are only recognised as stock when the value can be measured reliably. Where goods are distributed to beneficiaries or retained for discretionary allocation based on affordability, and no reliable fair value can be assigned at the point of donation, such items are not recognised in the financial statements. This is consistent with the Charities SORP (FRS 102).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	605	2,836

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other charitable income		
Ancillary trading income	1,244	1,347

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	35,421	37,418

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1	-

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Operating charity shops	7,647	6,704

8 Expenditure on charitable activities

	Provision of household items 2025 £	Provision of household items 2024 £
Direct costs		
Share of support and governance costs (see note 9)		
Support	39,897	46,559
Governance	2,576	2,293
	42,473	48,852
Analysis by fund		
Unrestricted funds	42,473	48,852

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	30,370	37,031
Van expenses	3,205	3,371
Repairs and renewals	154	502
Insurance	3,485	2,945
Advertising	82	88
Computer expenses	160	55
Telephone	658	1,327
Bank charges	1,553	1,081
Other	230	159
Governance costs	2,576	2,293
	42,473	48,852
Analysed between:		
Provision of household items	42,473	48,852

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	1,890	1,800
	- for other financial services	686	576
		<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but two of them were reimbursed a total of £384 for motor/sundry expenses (2024: £0).

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	3	4
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	29,932	36,696
Other pension costs	438	335
	<u> </u>	<u> </u>
	30,370	37,031
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 September 2024	135,400	16,000	790	152,190
At 31 August 2025	135,400	16,000	790	152,190
Depreciation and impairment				
At 1 September 2024	-	16,000	790	16,790
At 31 August 2025	-	16,000	790	16,790
Carrying amount				
At 31 August 2025	135,400	-	-	135,400
At 31 August 2024	135,400	-	-	135,400

Freehold buildings have not been depreciated, which is a deviation from the requirements of FRS 102 and the Charities SORP. Freehold buildings are instead stated at cost. The Trustees believe that the residual value of the freehold land and buildings exceeds that of the historic cost, but that the costs of professional revaluation would not represent best use of charitable funds.

15 Stocks

Donated goods received for resale or distribution, such as furniture and household items, are not included in the financial statements as stock due to the inherent difficulties in valuing them reliably at the point of donation.

The charity operates a model where donated goods are stored and distributed to individuals in need, often referred by local councils. In line with its charitable objectives to relieve poverty, the charity may allocate goods to beneficiaries based on what they can afford, sometimes significantly below retail value. For example, if a beneficiary can afford only £100, suitable items are provided within that limit, even if their market value is higher.

Where items are made available for public sale through charity shops, they are sold at retail value. However, due to the variability in use – either for sale or discretionary distribution – and the lack of a consistent, reliable fair value, the trustees consider that it is not appropriate to recognise donated stock in the financial statements.

This policy is in accordance with the Charities SORP (FRS 102), which permits exclusion of donated stock from the accounts where fair value cannot be measured reliably.

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	103
Prepayments and accrued income	463	3,224
	<u>463</u>	<u>3,327</u>

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	(131)	22
Other creditors	72	48
Accruals and deferred income	1,924	1,800
	<u>1,865</u>	<u>1,870</u>

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	438	335
	<u>438</u>	<u>335</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	<u>161,316</u>	<u>37,271</u>	<u>(50,120)</u>	<u>148,467</u>
Previous year:				
	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	<u>175,271</u>	<u>41,601</u>	<u>(55,556)</u>	<u>161,316</u>

20 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Document Details

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Document Audit Log

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2026-05-28 16:47 +01:00	System	Access link: sending email to: mikefowler1104@hotmail.co.uk. (2 Documents - 0 Signing Actions).
2026-05-28 16:47 +01:00	System	Access link: sending email to: slyoldfox2001@yahoo.co.uk. (2 Documents - 2 Signing Actions).
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RUGBY BAREBOARDS TRUST

England & Wales - Charity number 1108493

Accounts

Charity registration number 1108493 (England and Wales)

Company registration number 05217928

RUGBY BAREBOARDS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

RUGBY BAREBOARDS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	WH Lewis	
	CP B Malthouse	
	FA Alderman-Davies	(Appointed 19 June 2024)
	SH Finch	(Appointed 19 June 2024)
	A Carrington	(Appointed 19 June 2024)
Charity number (England and Wales)	1108493	
Company number	05217928	
Registered office	36 Warren Road Rugby Warwickshire United Kingdom CV22 5LG	
Independent examiner	Cottons Specialist Services Limited Chestnut Field House Chestnut Field Rugby Warwickshire United Kingdom CV21 2PD	

RUGBY BAREBOARDS TRUST

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

RUGBY BAREBOARDS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The relief of poverty among persons living in Rugby and its environs by means of collection, renovation and distribution of furniture, carpets, curtains and other household effects, in any way that the Charity's executive committee shall think fit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

For the year ended 31 August 2024, Rugby Bareboards Trust generated a total income of £41,601 (2023: £38,681), reflecting a modest increase as the charity continued its mission to support individuals and families in need across the local community.

The charity's main source of income continues to be from shop takings, which increased to £37,418 (2023: £33,292). This growth demonstrates sustained community engagement and the importance of the charity's retail outlet as both a funding stream and a practical support service. Donations also increased significantly to £2,836 (2023: £1,140), showing encouraging support from the public. In addition, £1,347 was received from the local council in recognition of the charity's efforts to preserve and repurpose items that would otherwise be sent to landfill, supporting both environmental and social aims.

No Gift Aid income was received during the year (2023: £2,825). Income from recycling activities rose to £1,347 (2023: £1,146), reflecting improved efficiency and value in this area.

Total expenditure for the year was £55,556 (2023: £53,119), resulting in a net deficit of £13,955 (2023: £14,438 deficit). The increase in costs reflects both inflationary pressures and continued investment in supporting the charity's core activities.

At the balance sheet date, total reserves stood at £161,316 (2023: £175,271). The trustees are mindful of the need to maintain sufficient reserves to ensure the sustainability of the charity's activities and ability to respond flexibly to the needs of the community. The current level of reserves remains healthy and provides a reasonable buffer to support ongoing operations, despite the year-on-year deficit.

Donated goods and stock valuation

The charity receives a significant quantity of donated goods including furniture and household essentials. These are either sold in the charity's shop or allocated to individuals in need, often in coordination with referrals from local councils. Where a beneficiary is unable to afford the full retail cost, goods may be provided at a reduced price in accordance with the charity's aim of relieving poverty.

Due to the variability in how these items are used—either sold at market rate or distributed based on affordability—and the lack of a reliable fair value at the point of donation, the trustees have concluded that it is not appropriate to recognise donated goods as stock in the financial statements. This approach is consistent with the Charities SORP (FRS 102), which allows for non-recognition where valuation cannot be measured reliably.

RUGBY BAREBOARDS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 31 August 2004 and registered as a charity on 8 March 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

WH Lewis

CP B Malthouse

FA Alderman-Davies

SH Finch

A Carrington

(Appointed 19 June 2024)

(Appointed 19 June 2024)

(Appointed 19 June 2024)

Recruitment and appointment of trustees

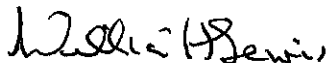
The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:

1) he is recommended by the trustees; or

2) not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.

The trustees report was approved by the Board of Trustees.



WH Lewis
Trustee



SH Finch
Trustee

29 May 2025

RUGBY BAREBOARDS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RUGBY BAREBOARDS TRUST

I report to the trustees on my examination of the financial statements of Rugby Bareboards Trust (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006,
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Melvin BA BFP FCA
Cottons Specialist Services Limited
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD
United Kingdom
29 May 2025

RUGBY BAREBOARDS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	2,836	1,140
Charitable activities	4	1,347	3,971
Other trading activities	5	37,418	33,292
Investments	6	-	278
Total income		<u>41,601</u>	<u>38,681</u>
Expenditure on:			
Raising funds	7	6,704	7,391
Charitable activities	8	48,852	45,728
Total expenditure		<u>55,556</u>	<u>53,119</u>
Net expenditure and movement in funds		(13,955)	(14,438)
Reconciliation of funds:			
Fund balances at 1 September 2023		<u>175,271</u>	<u>189,709</u>
Fund balances at 31 August 2024		<u>161,316</u>	<u>175,271</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RUGBY BAREBOARDS TRUST

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		135,400		135,400
Current assets					
Debtors	16	3,327		3,304	
Cash at bank and in hand		24,459		38,547	
		27,786		41,851	
Creditors: amounts falling due within one year	17	(1,870)		(1,980)	
Net current assets			25,916		39,871
Total assets less current liabilities			161,316		175,271
The funds of the charity					
Unrestricted funds	19		161,316		175,271
			161,316		175,271

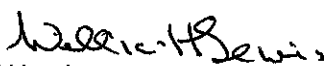
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 May 2025


WH Lewis
Trustee


SH Finch
Trustee

Company registration number 05217928 (England and Wales)

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Rugby Bareboards Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 36 Warren Road, Rugby, Warwickshire, CV22 5LG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Donated goods are only recognised as stock when the value can be measured reliably. Where goods are distributed to beneficiaries or retained for discretionary allocation based on affordability, and no reliable fair value can be assigned at the point of donation, such items are not recognised in the financial statements. This is consistent with the Charities SORP (FRS 102).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,836	1,140

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other charitable income		
Ancillary trading income	1,347	1,146
Other income	-	2,825
	1,347	3,971

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	37,418	33,292

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	278

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Operating charity shops	6,704	7,391

8 Expenditure on charitable activities

	Provision of household items 2024 £	Provision of household items 2023 £
Direct costs		
Share of support and governance costs (see note 9)		
Support	46,559	44,600
Governance	2,293	1,128
	48,852	45,728
Analysis by fund		
Unrestricted funds	48,852	45,728

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	37,031	34,979
Van expenses	3,371	4,325
Repairs and renewals	502	267
Insurance	2,945	2,612
Advertising	88	88
Computer expenses	55	215
Telephone	1,327	951
Bank charges	1,081	779
Other	159	384
Governance costs	2,293	1,128
	<u>48,852</u>	<u>45,728</u>
Analysed between:		
Provision of household items	<u>48,852</u>	<u>45,728</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,800	510
- for other financial services	<u>576</u>	<u>576</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>4</u>	<u>4</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	36,696	34,758
Other pension costs	<u>335</u>	<u>221</u>
	<u>37,031</u>	<u>34,979</u>

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Computers	Total
	£	£	£	£
Cost				
At 1 September 2023	135,400	16,000	790	152,190
At 31 August 2024	135,400	16,000	790	152,190
Depreciation and impairment				
At 1 September 2023	-	16,000	790	16,790
At 31 August 2024	-	16,000	790	16,790
Carrying amount				
At 31 August 2024	135,400	-	-	135,400
At 31 August 2023	135,400	-	-	135,400

Freehold buildings have not been depreciated, which is a deviation from the requirements of FRS 102 and the Charities SORP. Freehold buildings are instead stated at cost. The Trustees believe that the residual value of the freehold land and buildings exceeds that of the historic cost, but that the costs of professional revaluation would not represent best use of charitable funds.

15 Stocks

Donated goods received for resale or distribution, such as furniture and household items, are not included in the financial statements as stock due to the inherent difficulties in valuing them reliably at the point of donation.

The charity operates a model where donated goods are stored and distributed to individuals in need, often referred by local councils. In line with its charitable objectives to relieve poverty, the charity may allocate goods to beneficiaries based on what they can afford, sometimes significantly below retail value. For example, if a beneficiary can afford only £100, suitable items are provided within that limit, even if their market value is higher.

Where items are made available for public sale through charity shops, they are sold at retail value. However, due to the variability in use – either for sale or discretionary distribution – and the lack of a consistent, reliable fair value, the trustees consider that it is not appropriate to recognise donated stock in the financial statements.

This policy is in accordance with the Charities SORP (FRS 102), which permits exclusion of donated stock from the accounts where fair value cannot be measured reliably.

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	103	113
Prepayments and accrued income	3,224	3,191
	<u>3,327</u>	<u>3,304</u>

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	22	136
Other creditors	48	-
Accruals and deferred income	1,800	1,844
	<u>1,870</u>	<u>1,980</u>

18 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	335	221
	<u>335</u>	<u>221</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	<u>175,271</u>	<u>41,601</u>	<u>(55,556)</u>	<u>161,316</u>
Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	<u>189,709</u>	<u>38,681</u>	<u>(53,119)</u>	<u>175,271</u>

RUGBY BAREBOARDS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

20 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

RUGBY BAREBOARDS TRUST

England & Wales - Charity number 1108493

Accounts

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

31 AUGUST 2023

Company registered number 05217928

Charity registered number 1108493

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
31 AUGUST 2023**

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 31 August 2004 and registered as a charity on 8 March 2005, registered number 1108493.

Prior to being incorporated the organisation had carried on its activities as a non limited charity, registered number 1045350.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all the trustees at the first annual general meeting shall retire from office, and at every subsequent annual general meeting one third of the trustees who are subject to retirement by rotation or, if their number is not a multiple of three, the number nearest to one third shall retire from office.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum.

DIRECTORS/TRUSTEES

L M Kennedy-George (resigned 31/07/2023)

W H Lewis

C P B Malthouse

REGISTERED OFFICE

36 Warren Road

Rugby

Warwickshire

CV22 5LG

ACCOUNTANTS

Cottons Specialist Services Ltd

Chestnut Field

Rugby

Warwickshire

CV21 2PD

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
31 AUGUST 2023**

The trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their report and the financial statements of the charity for the year ended 31 August 2023.

Principal activity

The company is a charity and exists for the relief of poverty among persons living in Rugby and its environs by means of the collection, renovation and distribution of furniture, curtains and other household effects, in any way that the Charity's Executive Committee shall think fit.

Trustees

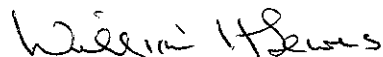
The trustees of the company during the year were as follows:

L M Kennedy-George (resigned 31/07/2023)
W H Lewis
C P B Malthouse

Small company exemptions

This report is prepared in accordance with the special provisions of part V11 of the Companies Act 2006 relating to small companies.

On behalf of the board



W H Lewis
Director

Date: 31/4/24

Independent Examiner's Report to the Trustees of Rugby Bareboards Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 4 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Dave Ingram FCCA

Cottons Specialist Services Limited

Chartered Accountants

Chestnut Field House

Chestnut Field

Rugby

CV21 2PD

Date: 4 April 2024

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Incoming resources					
Donations & Grants		1,140		1,140	1,119
Shop takings		33,279		33,279	31,097
Paypal takings		13		13	-
Recycling		1,146		1,146	1,036
Interest receivable		278		278	27
Gift-Aid tax relief		2,825		2,825	1,440
Government furlough scheme		-		-	263
Total incoming resources		<u>38,682</u>	<u>-</u>	<u>38,682</u>	<u>34,982</u>
Resources expended					
Managing and Administering	2	53,121		53,121	64,850
Total resources expended		<u>53,121</u>	<u>-</u>	<u>53,121</u>	<u>64,850</u>
(Deficit)/surplus for the year		(14,439)	-	(14,439)	(29,868)
Total funds brought forward		189,710	-	189,710	219,578
Total funds carried forward		<u>175,271</u>	<u>-</u>	<u>175,271</u>	<u>189,710</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31 AUGUST 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		135,400		135,400
Current assets					
Other debtors	5	114		2,784	
Prepayments		3,191		2,717	
Cash at bank and in hand		38,546		50,776	
Creditors: amounts falling due within one year	6	<u>(1,980)</u>		<u>(1,967)</u>	
Net current assets			39,871		54,310
Total assets less current liabilities			<u>175,271</u>		<u>189,710</u>
			<u>175,271</u>		<u>189,710</u>
Unrestricted funds					
General	7		175,271		189,710
Restricted funds	7		-		-
Total funds			<u>175,271</u>		<u>189,710</u>

continued....

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2023**

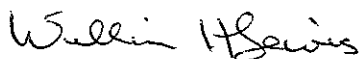
For the year ended 31st August 2023 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

ON BEHALF OF THE BOARD



W H Lewis (Trustee)

Approved by the board of directors on 3/4/24

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2023**

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

Income

Grants, including grants for the purchase of fixed assets, are recognised in full in the year in which they are received.

Voluntary income, received by way of donations and gifts, is included in full in the year in which they are received.

Incoming resources from the charity shop and from investments is included when received.

Tangible fixed assets

Land and buildings are capitalised at their original cost and are not depreciated. Any significant improvements to land and buildings are capitalised at their original cost and are not depreciated. The trustees consider that the cost of carrying out a professional valuation to include land and buildings at their current value would be excessive, when compared to the limited additional benefit to the user of the financial statements.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful life as follows

Freehold land and buildings	Nil
Plant and machinery	25% straight line
Computer & Office Equipment	25% straight line

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as generated funds.

Designated funds are unrestricted funds earmarked for a particular purpose.

Restricted funds are to be used for a specific purposes as laid down by the donor.

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2023

2 Management & administration

	2023 £	2022
Staff costs	34,980	44,305
Van expenses	4,325	3,955
Repairs	267	65
Rent	3,413	6,300
Light and heat	1,269	1,630
Rates and water	2,274	2,400
Insurance	2,612	2,384
Printing, postage, stationery and advertising	88	85
Telephone	951	858
Computer expenses	215	135
PPE Equipment	-	-
Waste tipping	435	435
Sundry expenses	361	305
Accounts fees	1,128	1,201
Bank charges	779	792
	<u>53,121</u>	<u>64,850</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2023

3 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

4 Tangible fixed assets

	Freehold Land & Buildings £	Plant and Machinery etc £	Computer & Office Equipment £	Total £
Cost or valuation				
1 September 2022	135,400	16,000	790	152,190
Additions	0	0	0	0
Disposals	0	0	0	0
31 August 2023	<u>135,400</u>	<u>16,000</u>	<u>790</u>	<u>152,190</u>
Depreciation				
1 September 2023	0	16,000	790	16,790
Charge for the year	0	0	0	0
Elim. Depreciation	0	0	0	0
31 August 2023	<u>0</u>	<u>16,000</u>	<u>790</u>	<u>16,790</u>
Net book amounts				
31 August 2023	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>
31 August 2022	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>

5 Debtors amounts falling due within one year

	2023 £	2022 £
Other debtors	113	2,784
	<u>113</u>	<u>2,784</u>

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,844	1,863
Taxation and social security	136	104
Other creditors	-	-
	<u>1,980</u>	<u>1,967</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2023

7 Movement in funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Balance brought forward	189,710	-	-	189,710
Movement in funds for the year	(14,439)	-	-	(14,439)
Balance carried forward	<u>175,271</u>	<u>-</u>	<u>-</u>	<u>175,271</u>

8 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assts	135,400	-	-	135,400
Current assets	41,851	-	-	41,851
Current liabilities	(1,980)	-	-	(1,980)
	<u>175,271</u>	<u>-</u>	<u>-</u>	<u>175,271</u>

RUGBY BAREBOARDS TRUST

England & Wales - Charity number 1108493

Accounts

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

31 AUGUST 2022

Company registered number 05217928

Charity registered number 1108493

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
31 AUGUST 2022**

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 31 August 2004 and registered as a charity on 8 March 2005, registered number 1108493.

Prior to being incorporated the organisation had carried on its activities as a non limited charity, registered number 1045350.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all the trustees at the first annual general meeting shall retire from office, and at every subsequent annual general meeting one third of the trustees who are subject to retirement by rotation or, if their number is not a multiple of three, the number nearest to one third shall retire from office.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum.

DIRECTORS/TRUSTEES

L M Kennedy-George
W H Lewis
C P B Malthouse
D Sarson (resigned 31 October 2021)
R R Watson (resigned 06 July 2022)

REGISTERED OFFICE

36 Warren Road
Rugby
Warwickshire
CV22 5LG

ACCOUNTANTS

Astute Services Limited
Chartered Accountants
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
31 AUGUST 2022**

The trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their report and the financial statements of the charity for the year ended 31 August 2022.

Principal activity

The company is a charity and exists for the relief of poverty among persons living in Rugby and its environs by means of the collection, renovation and distribution of furniture, curtains and other household effects, in any way that the Charity's Executive Committee shall think fit.

Trustees

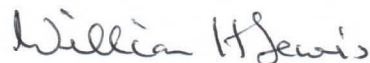
The trustees of the company during the year were as follows:

L M Kennedy-George
W H Lewis
C P B Malthouse
D Sarson (resigned 31 October 2021)
R R Watson (resigned 06 July 2022)

Small company exemptions

This report is prepared in accordance with the special provisions of part V11 of the Companies Act 2006 relating to small companies.

On behalf of the board



W H Lewis
Director

Date: 23 May 2023

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RUGBY BAREBOARDS TRUST**

We report on the accounts of the Trust for the year ended 31 August 2022, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 144 of the Act) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's qualified statement

In connection with our examination, no matter has come to our attention, which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ASTUTE SERVICES LTD
CHARTERED ACCOUNTANTS
44-46 Regent Street
RUGBY
CV21 2PS

Dated 23/05/2023

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Incoming resources					
Donations & Grants		1,119		1,119	13,636
Shop takings		31,097		31,097	27,337
Paypal takings		-		-	120
Recycling		1,036		1,036	633
Interest receivable		27		27	31
Gift-Aid tax relief		1,440		1,440	983
Government furlough scheme		263		263	9,526
Total incoming resources		<u>34,982</u>	<u>-</u>	<u>34,982</u>	<u>52,266</u>
Resources expended					
Managing and Administering	2	64,850		64,850	64,075
Total resources expended		<u>64,850</u>	<u>-</u>	<u>64,850</u>	<u>64,075</u>
(Deficit)/surplus for the year		(29,868)	-	(29,868)	(11,809)
Total funds brought forward		219,578	-	219,578	231,387
Total funds carried forward		<u>189,710</u>	<u>-</u>	<u>189,710</u>	<u>219,578</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31 AUGUST 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		135,400		135,400
Current assets					
Other debtors	5	2,784		1,372	
Prepayments		2,717		2,792	
Cash at bank and in hand		50,776		81,494	
Creditors: amounts falling due within one year	6	<u>(1,967)</u>		<u>(1,480)</u>	
Net current assets			54,310		84,178
Total assets less current liabilities			<u>189,710</u>		<u>219,578</u>
			<u>189,710</u>		<u>219,578</u>
Unrestricted funds					
General	7		189,710		219,578
Restricted funds	7		-		-
Total funds			<u>189,710</u>		<u>219,578</u>

continued....

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2022**

For the year ended 31st August 2022 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

ON BEHALF OF THE BOARD



W H Lewis (Trustee)

Approved by the board of directors on 23 May 2023

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2022**

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

Income

Grants, including grants for the purchase of fixed assets, are recognised in full in the year in which they are received.

Voluntary income, received by way of donations and gifts, is included in full in the year in which they are received.

Incoming resources from the charity shop and from investments is included when received.

Tangible fixed assets

Land and buildings are capitalised at their original cost and are not depreciated. Any significant improvements to land and buildings are capitalised at their original cost and are not depreciated. The trustees consider that the cost of carrying out a professional valuation to include land and buildings at their current value would be excessive, when compared to the limited additional benefit to the user of the financial statements.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful life as follows

Freehold land and buildings	Nil
Plant and machinery	25% straight line
Computer & Office Equipment	25% straight line

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as generated funds.

Designated funds are unrestricted funds earmarked for a particular purpose.

Restricted funds are to be used for a specific purposes as laid down by the donor.

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2022

2 Management & administration

	2022	2021
	£	
Staff costs	44,305	44,962
Van expenses	3,955	3,145
Repairs	65	200
Rent	6,300	6,300
Light and heat	1,630	1,335
Rates and water	2,400	2,023
Insurance	2,384	2,042
Printing, postage, stationery and advertising	85	196
Telephone	858	717
Computer expenses	135	145
PPE Equipment	-	109
Waste tipping	435	304
Sundry expenses	305	419
Accounts fees	1,201	1,456
Bank charges	792	722
	<u>64,850</u>	<u>64,075</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2022

3 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

4 Tangible fixed assets

	Freehold Land & Buildings £	Plant and Machinery etc £	Computer & Office Equipment £	Total £
Cost or valuation				
1 September 2021	135,400	16,000	790	152,190
Additions	0	0	0	0
Disposals	0	0	0	0
31 August 2022	<u>135,400</u>	<u>16,000</u>	<u>790</u>	<u>152,190</u>
Depreciation				
1 September 2021	0	16,000	790	16,790
Charge for the year	0	0	0	0
Elim. Depreciation	0	0	0	0
31 August 2022	<u>0</u>	<u>16,000</u>	<u>790</u>	<u>16,790</u>
Net book amounts				
31 August 2022	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>
31 August 2021	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>

5 Debtors amounts falling due within one year

	2022 £	2021 £
Other debtors	2,784	1,372
	<u>2,784</u>	<u>1,372</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,863	913
Taxation and social security	104	567
Other creditors	-	-
	<u>1,967</u>	<u>1,480</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2022

7 Movement in funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Balance brought forward	219,578	-	-	219,578
Movement in funds for the year	(29,868)	-	-	(29,868)
Balance carried forward	<u>189,710</u>	<u>-</u>	<u>-</u>	<u>189,710</u>

8 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assts	135,400	-	-	135,400
Current assets	56,277	-	-	56,277
Current liabilities	(1,967)	-	-	(1,967)
	<u>189,710</u>	<u>-</u>	<u>-</u>	<u>189,710</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

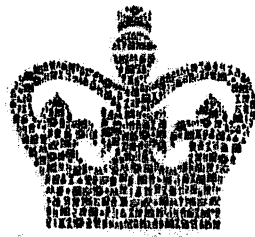
	2022		2021	
	£	£	£	£
Receipts				
Donations				
HoE	1,000		500	
Other	119		800	
Grant - Covid19 RBC	-		12,336	
Govt Furlough Scheme	263		9,526	
Recycling	1,036		633	
Paypal	-		120	
Shop takings	31,097		27,337	
Gift-Aid	1,440		983	
Interest receivable	27		31	
Total receipts		34,982		52,266
Expenses				
Staff costs	44,305		44,962	
Van & travel costs	3,955		3,145	
Repairs	65		200	
Rent	6,300		6,300	
Light and heat	1,630		1,335	
Rates and water	2,400		2,023	
Insurance	2,384		2,042	
Printing, postage, stationery and advertising	85		196	
Telephone	858		717	
Computer expenses	135		145	
PPE Equipment	-		109	
Waste tipping	435		304	
Sundry expenses	305		419	
Accounts fees	1,201		1,456	
Bank charges	792		722	
Total expenses		64,850		64,075
Surplus for the year		<u>(29,868)</u>		<u>(11,809)</u>

Appendix

RUGBY BAREBOARDS TRUST

England & Wales - Charity number 1108493

Accounts



**The Queen's Award
for Voluntary Service**

The MBE for volunteer groups

Rugby Bareboards Trust

Annual Report 2021

36 Warren Road Rugby CV22 5LG

A Company Limited by Guarantee No. 5217928

Registered Charity No. 1108493

How Rugby Bareboards Trust carries out its charitable purposes for the public benefit

Rugby Bareboards Trust is a Rugby based non-profit-making charity for local people. Its aim is the relief of poverty through the collection and refurbishment of household goods and redistribution of these to people in need who are on benefits and low incomes. The Trust collects good quality unwanted furniture, furnishings and other household items donated by members of the public.

These items are made available to people who have been referred by housing and social care organisations and other local charities. People who need our service may include those who are unemployed, young people leaving care, formerly homeless people in temporary or newly allocated permanent accommodation, persons escaping abusive relationships and people in other equally difficult situations.

All those referred are offered an interview to assess their suitability for our service which takes into account whether they are on benefits, their personal circumstances, the items they need and what amount, if any, they can afford to pay as a donation in return for the goods.

Rugby Bareboards Trust also operates a shop where items of furniture and furnishings can be purchased by the general public. The income generated by the shop helps to offset the costs of providing a service to people in need.

In setting our objectives and planning our activities the Trustees of Rugby Bareboards Trust have given careful consideration to the Charity Commission's general guidance on public benefit.

Chair's Report 2020 - 2021

In 2020/2021 our trading was affected by the coronavirus pandemic and the Government measures and personal restrictions put in place to prevent the spread of the disease.

The shop on Warren Road was closed for over twenty weeks of the year, thus affecting our income. A secondary effect was that the income from Reuse Credits and Gift Aid also reduced. As a result of our fundraising activities having been curtailed, our bank balance has suffered. There are no signs that the hoped-for return to normal trading is happening.

We have continued with our usual charitable work, as far as that has been possible given the nationally imposed retail outlet closures and the restrictions on personal movement and contacts.

We have received financial support via Rugby Borough Council and from HMRC. Business rates reductions helped us in the early part of the year, but they were removed in April 2021. A three-month moratorium on the rental of two of the warehouses was helpful but has ended and we are now paying the full rental cost.

The Treasurer's Report gives greater detail of the financial help we have received and shows that despite that help, our bank balance has reduced.

During the worst part of the pandemic last year, we were able to supplement the staff's furlough payments of 80% of usual salary to bring them up to 100% of usual salary. This year, as a result of our financial position, we were able to give our employees only a small pay rise, keeping the payments at or above the national minimum wage.

The general trading situation during this year has continued to place additional pressures on all the staff and the Trustees. I thank the Manager, Debbie Rowlands, and the staff for their patience and understanding. I thank the Treasurer, Lesley George, for guiding us through the labyrinth of ever-changing financial regulations over the last couple of years. I thank Trustees, Chris Malthouse and Debra Sarson for continuing to deal with specific Method Statements and Risk Assessments. I also thank Debra for the work she has undertake in relation to Human Resources matters. I thank Ralph Watson for his input with PAT Testing and for the use of his Zoom account for our online meetings. I thank Jan Watson for standing in as our Acting Minute Secretary and for all the help she has given me as Chair.

Elaine Cook resigned as Company Secretary, Minute Secretary and Trustee on 30 January 2021. I thank Elaine for the immense amount of work she undertook in her various roles with the Trust.

I am grateful for the support of the Board of Trustees in the running of the Charity. I also thank all the staff and volunteers for their support throughout the year, our bankers, Lloyds and our accountants, Astute Services Ltd, for their assistance in financial matters.

I thank the people of Rugby for their continuing support and also those organisations and individuals that refer people to us who need our assistance.

Councillor Bill Lewis

Trustee and Chair

Manager's Report 2020 – 2021

The number of Furnishes carried out this year was slightly better than the previous 12 months. During the year there were 21 furnish interviews booked, out of these 3 failed to show for their appointments. Below are two examples of furnishes that were carried out.

Case One - Miss S and her 2 daughters (aged 2 and 13) had been allocated a 2 bedroom property with a housing association. She was in receipt of ESA, Child Tax Credits and Child Benefit. She had no household items at all. We supplied her with the following:

Crockery and Cutlery	Complete Double Bed
Pots and Pans	Chest of Drawers
Kettle and Toaster	Sofa and Armchair
Iron and Ironing Board	TV Unit
Lots of Bed Linen and Towels	Complete Single Bed
Rugs and Curtains	2 Bedside Cabinets
Coffee Table	

For this she made an agreed donation of £40.00. In the follow up call she stated that she was "over the moon with everything" that we sent her and was so pleased that our charity was able to support her and her family.

Case Two - Mr K had been homeless for some time and was given a bed-sit by the council. He was in receipt of universal credit. We supplied him with the following items:

Crockery	1 Coffee Table
Toaster and Kettle	1 Television Unit
Double bed and mattress	Table Lamp
Wardrobe	Curtains
1 Chest of Drawers	Rugs
1 Bedside Cabinet	Dining Table and Chairs
Small Sideboard	Mirror
Sofa and Armchair	

For this he made an agreed donation of £60.00. Later Mr K said that he was "absolutely delighted" with the items we sent him and brought in a box of free range eggs to say thank you.

We are also helping landlords with furniture for the Ukrainian Refugees when needed.

Debbie Rowlands
Manager

Treasurer's Report 2020 - 2021

Figures for the year ending 31 August 2021 show an overall operating loss for the year of £11,809. This loss was after receiving £12,336 as Local Restrictions Support Grant from Rugby Borough Council and £9,526 from HMRC as payroll support (furlough pay).

Because of continuing national Covid closures, the shop was only open for 31 weeks during the year and trading has so far failed to recover to previous levels. Annual sales dropped 41% from £46,365 in 2020 to £27,457 in 2021. In addition, we were only able to collect £983 in Gift Aid owing to the drop in sales as a result of shop closures and customer reluctance to sign forms.

This year our employees received only a small pay increase, in line with the increase to national minimum wage. It was a sign of the times that we were unable to give a more substantial pay increase. Staff numbers reduced to five and we were unable to attract suitable replacements.

For the early part of the year we benefited from business rates reductions. These returned to normal in April 2021.

We are still mindful of the need to reserve funds as a contingency to cover for future building maintenance costs, the purchase of a replacement van, our commitment to support residents in need and of the potential closing down costs. During the year we have seen a reduction in cash reserves as trading has slowed. We can only hope that sales increase in 2021 to 2022.

I thank Astute Services for arranging the payment of wages, managing the Job Retention Scheme, and undertaking the audit of the accounts.

Lesley Kennedy-George

Trustee and Treasurer

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

31 AUGUST 2021

Company registered number 05217928

Charity registered number 1108493

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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Trustees' report	2
Independent examiner's report to the trustees	3
Statement of financial activities	4
Balance sheet	5
Notes	7

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
31 AUGUST 2021**

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 31 August 2004 and registered as a charity on 8 March 2005, registered number 1108493.

Prior to being incorporated the organisation had carried on its activities as a non limited charity, registered number 1045350.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all the trustees at the first annual general meeting shall retire from office, and at every subsequent annual general meeting one third of the trustees who are subject to retirement by rotation or, if their number is not a multiple of three, the number nearest to one third shall retire from office.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum.

DIRECTORS/TRUSTEES

L M Kennedy-George
W H Lewis
C P B Malthouse
D Sarson (resigned 31/10/2021)
R R Watson

REGISTERED OFFICE

36 Warren Road
Rugby
Warwickshire
CV22 5LG

ACCOUNTANTS

Astute Services Limited
Chartered Accountants
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
31 AUGUST 2021**

The trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their report and the financial statements of the charity for the year ended 31 August 2021.

Principal activity

The company is a charity and exists for the relief of poverty among persons living in Rugby and its environs by means of the collection, renovation and distribution of furniture, curtains and other household effects, in any way that the Charity's Executive Committee shall think fit.

Trustees

The trustees of the company during the year were as follows:

L M Kennedy-George
W H Lewis
C P B Malthouse
D Sarson (resigned 31/10/2021)
R R Watson

Small company exemptions

This report is prepared in accordance with the special provisions of part V11 of the Companies Act 2006 relating to small companies.

On behalf of the board

William H Lewis

W H Lewis
Director

Date: 7/4/22

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RUGBY BAREBOARDS TRUST**

We report on the accounts of the Trust for the year ended 31 August 2021, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 144 of the Act) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's qualified statement

In connection with our examination, no matter has come to our attention, which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ASTUTE SERVICES LTD
CHARTERED ACCOUNTANTS
44-46 Regent Street
RUGBY
CV21 2PS

Dated 7-4-22

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming resources					
Donations & Grants		13,636		13,636	13,169
Shop takings		27,337		27,337	45,618
Paypal takings		120		120	747
Recycling		633		633	1,524
Interest receivable		31		31	272
Gift-Aid tax relief		983		983	3,563
Government furlough scheme		9,526		9,526	12,029
Total incoming resources		<u>52,266</u>	<u>-</u>	<u>52,266</u>	<u>76,922</u>
Resources expended					
Managing and Administering	2	64,075		64,075	83,335
Total resources expended		<u>64,075</u>	<u>-</u>	<u>64,075</u>	<u>83,335</u>
(Deficit)/surplus for the year		(11,809)	-	(11,809)	(6,413)
Total funds brought forward		231,387	-	231,387	237,800
Total funds carried forward		<u>219,578</u>	<u>-</u>	<u>219,578</u>	<u>231,387</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31 AUGUST 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		135,400		135,400
Current assets					
Other debtors	5	1,372		1,826	
Prepayments		2,792		2,472	
Cash at bank and in hand		81,494		93,933	
Creditors: amounts falling due within one year	6	<u>(1,480)</u>		<u>(2,244)</u>	
Net current assets			84,178		95,987
Total assets less current liabilities			<u>219,578</u>		<u>231,387</u>
			<u>219,578</u>		<u>231,387</u>
Unrestricted funds					
General	7		219,578		231,387
Restricted funds	7		-		-
Total funds			<u>219,578</u>		<u>231,387</u>

continued....

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2021**

For the year ended 31st August 2021 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

ON BEHALF OF THE BOARD

William H Lewis

W H Lewis (Trustee)

Approved by the board of directors on *7/4/22*

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2021**

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

Income

Grants, including grants for the purchase of fixed assets, are recognised in full in the year in which they are received.

Voluntary income, received by way of donations and gifts, is included in full in the year in which they are received.

Incoming resources from the charity shop and from investments is included when received.

Tangible fixed assets

Land and buildings are capitalised at their original cost and are not depreciated. Any significant improvements to land and buildings are capitalised at their original cost and are not depreciated. The trustees consider that the cost of carrying out a professional valuation to include land and buildings at their current value would be excessive, when compared to the limited additional benefit to the user of the financial statements.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful life as follows

Freehold land and buildings	Nil
Plant and machinery	25% straight line
Computer & Office Equipment	25% straight line

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as generated funds.

Designated funds are unrestricted funds earmarked for a particular purpose.

Restricted funds are to be used for a specific purposes as laid down by the donor.

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2021

2 Management & administration

	2021 £	2020
Staff costs	44,962	57,900
Van expenses	3,145	3,088
Repairs	200	4,625
Rent	6,300	6,300
Light and heat	1,335	1,889
Rates and water	2,023	2,099
Insurance	2,042	2,141
Printing, postage, stationery and advertising	196	152
Telephone	717	874
Computer expenses	145	460
PPE Equipment	109	666
Waste tipping	304	421
Sundry expenses	419	580
Accounts fees	1,456	1,200
Bank charges	722	940
	<u>64,075</u>	<u>83,335</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2021

3 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

4 Tangible fixed assets

	Freehold Land & Buildings £	Plant and Machinery etc £	Computer & Office Equipment £	Total £
Cost or valuation				
1 September 2020	135,400	16,000	790	152,190
Additions	0	0	0	0
Disposals	0	0	0	0
31 August 2021	<u>135,400</u>	<u>16,000</u>	<u>790</u>	<u>152,190</u>
Depreciation				
1 September 2020	0	16,000	790	16,790
Charge for the year	0	0	0	0
Elim. Depreciation	0	0	0	0
31 August 2021	<u>0</u>	<u>16,000</u>	<u>790</u>	<u>16,790</u>
Net book amounts				
31 August 2021	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>
31 August 2020	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>

5 Debtors amounts falling due within one year

	2021 £	2020 £
Other debtors	1,372	1,826
	<u>1,372</u>	<u>1,826</u>

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	913	1,430
Taxation and social security	567	814
Other creditors	-	-
	<u>1,480</u>	<u>2,244</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2021

7 Movement in funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Balance brought forward	231,387	-	-	231,387
Movement in funds for the year	(11,809)	-	-	(11,809)
Balance carried forward	<u>219,578</u>	<u>-</u>	<u>-</u>	<u>219,578</u>

8 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assts	135,400	-	-	135,400
Current assets	85,658	-	-	85,658
Current liabilities	(1,480)	-	-	(1,480)
	<u>219,578</u>	<u>-</u>	<u>-</u>	<u>219,578</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

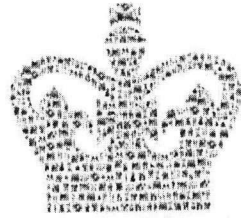
	2021		2020	
	£	£	£	£
Receipts				
European Social Fund	-		-	
Donations				
Rokeby Lions	-		800	
HoE	500		-	
Other	800		2,369	
Grant - Covid19 RBC	12,336		10,000	
Govt Furlough Scheme	9,526		12,029	
Recycling	633		1,524	
Paypal	120		747	
Shop takings	27,337		45,618	
Gift-Aid	983		3,563	
Insurance refund	-		-	
Interest receivable	31		272	
Total receipts		52,266		76,922
 Expenses				
Staff costs	44,962		57,900	
Van & travel costs	3,145		3,088	
Repairs	200		4,625	
Rent	6,300		6,300	
Light and heat	1,335		1,889	
Rates and water	2,023		2,099	
Insurance	2,042		2,141	
Printing, postage, stationery and advertising	196		152	
Telephone	717		874	
Computer expenses	145		460	
PPE Equipment	109		666	
Waste tipping	304		421	
Sundry expenses	419		580	
Accounts fees	1,456		1,200	
Bank charges	722		940	
Total expenses		64,075		83,335
 Surplus for the year		<u>(11,809)</u>		<u>(6,413)</u>

Appendix

RUGBY BAREBOARDS TRUST

England & Wales - Charity number 1108493

Accounts



**The Queen's Award
for Voluntary Service**

The MBE for volunteer groups

Rugby Bareboards Trust

Annual Report 2020

36 Warren Road Rugby CV22 5LG

A Company Limited by Guarantee No. 5217928

Registered Charity No. 1108493

How Rugby Bareboards Trust carries out its charitable purposes for the public benefit

Rugby Bareboards Trust is a Rugby based non-profit-making charity for local people. Its aim is the relief of poverty through the collection and refurbishment of household goods and redistribution of these to people in need who are on benefits and low incomes. The Trust collects good quality unwanted furniture, furnishings and other household items donated by members of the public.

These items are made available to people who have been referred by housing and social care organisations and other local charities. People who need our service may include those who are unemployed, young people leaving care, formerly homeless people in temporary or newly allocated permanent accommodation, persons escaping abusive relationships and people in other equally difficult situations.

All those referred are offered an interview to assess their suitability for our service which takes into account whether they are on benefits, their personal circumstances, the items they need and what amount, if any, they can afford to pay as a donation in return for the goods.

Rugby Bareboards Trust also operates a shop where items of furniture and furnishings can be purchased by the general public. The income generated by the shop helps to offset the costs of providing a service to people in need.

In setting our objectives and planning our activities the Trustees of Rugby Bareboards Trust have given careful consideration to the Charity Commission's general guidance on public benefit.

Chair's Report

The 2019/2020 year has been dominated by one problem for all organisations world-wide and Rugby Bareboards Trust is no exception. The coronavirus pandemic and the measures put in place to prevent the COVID-19 virus spreading affected everyone. It has been necessary to follow restrictions on personal movement and on retail trading. The first national lockdown started on 23 March 2020 and was not relaxed until 13 July 2020. As a result, our fundraising activities have been severely curtailed and the demand for our charitable work has reduced too.

We have had to follow Government requirements in connection with the employment of staff and the way that the shop on Warren Road operates. These have varied from the complete closure of the shop and all our activities, with furlough payments to the staff, to limited opening of the shop with personal safety restrictions in place for staff and customers. We have managed to operate at least emergency assistance for charity requests throughout most of the year. We also topped up the staff furlough payments to full salary levels even when our activities had to cease so that the staff did not have to manage on 80% salary.

The landlords of two of our warehouses gave us a three month moratorium on rental costs which helped us through some of the lockdown period. That will be repaid over a six month period at the end of the moratorium.

The operating requirements during this time have placed additional pressures on the Manager, Debbie Rowlands, and on the staff as well as the Trustees. Trustees, Chris Malthouse and Deb Sarson, prepared specific Method Statements and Risk Assessments for our retail activities including the collection and delivery of household items during periods of restricted personal movement. However, our Treasurer, Lesley George, has been hit the hardest with varying National and Local Government regulations and financial grants to become acquainted with and to apply. We thank her for her hard work and diligence. You will see in her report that even though we have received grants and reductions in council tax we estimate that we are about £10,000 worse off due to the pandemic. Gift Aid and Re-Use Credit payments continued to be important additional sources of income for us.

During the year Graham Elston continued to assist Bareboards with HR advice on an ad hoc basis. At the Annual General Meeting on 19 June 2020, Ralph Watson was appointed as a Trustee. Ralph has also taken on the role of PAT Tester for our electrical items.

Elaine Cook expressed her intention to resign as a Trustee, Minute and Company Secretary once we had a replacement.

From 23 March 2020 when lockdown started we were unable to hold meetings face to face so we used Zoom instead. This option has worked very well.

I am grateful for the support of the Board of Trustees in the running of the Charity. I also thank all the staff and volunteers for their support throughout the year, our bankers, Lloyds and our accountants, Astute Services Ltd, for their assistance in financial matters.

I thank the people of Rugby for their continuing support and also those organisations and individuals that refer people to us who needed our assistance.

Councillor Bill Lewis.

Trustee and Chair

Manager's Report

It was a challenging year for Rugby Bareboards Trust, both operationally and financially. Our income was less and the number of furnishings we were asked to carry out for those people in need were significantly fewer. The decline was due to the Covid pandemic and to people not being re-housed. The total number of furnishings we were able to complete was 16 compared with 70 in 2018/19. Here are three examples of families we were able to help.

Case One - Miss T (and her partner) had been temporary allocated a one bedroom flat; her first baby was due 4 weeks later. She was in receipt of Maternity Benefit and her partner had a part time job on a minimum wage. She requested and received the following:

Crockery and Cutlery	Complete Double Bed
Pots and Pans	Chest of drawers
Kettle and Toaster	Sofa and Armchair
Iron and Ironing board	TV Unit
Dining Table & 4 Chairs	Foot stool
Bed Linen and Towels	Rugs
Microwave	

For this she agreed to make a donation of £50. In my follow up call she said she was extremely happy and very pleased with everything we sent her. She scored us 60 out of 60 on the satisfaction form.

Case Two - Miss M (and her partner) had been allocated a 2 bedroom council property; her first baby was due in 8 weeks. Both of them were in receipt of Employment & Supplement Allowance (ESA). She was in need of the following:

Crockery & Cutlery	1 coffee table
Pots & Pans	1 television unit
Kitchen Utensils	2 table lamps
2 Wardrobes	Ironing board
1 Chest of drawers	Rugs
1 Bedside cabinet	Mirror

For this she agreed to make a donation of £40.00

Case Three - Mr I and his family of 5 came to our attention after his house collapsed unexpectedly. He was on a low income and his wife was in receipt of Universal Credit. We provided the following.

2 Wardrobes	1 table and chairs
Chest of drawers	Lamps
3 Beds	Microwave
TV	kettle

They agreed to make a donation of £40. They were extremely happy with the items and the cost. They gave us high praise on the satisfaction form and said they would recommend us.

Debbie Rowlands
Manager

Treasurer's Report

The income and expenditure account for the year ending August 2020 shows a big reduction in income compared with the year ending August 2019, with a loss of £6413. Trading for September to December 2019 was steady but when the Covid pandemic arrived, our shop had to close for 16 weeks from 23 March 2020 to 13 July 2020 causing loss of shop sales. Internet sales were negligible. Fewer customers visited the shop when reopening was allowed in July 2020.

One Gift Aid claim of £3563 was submitted and received. The income from reuse/recycling credits reduced as a result of the lower sales of goods and reduction in charitable furnishes.

In line with Government decisions, we received a lock-down grant of £10000 via Rugby Borough Council in April 2020 and Job Retention Scheme Funding of £12029 to cover the cost of 80% of salaries paid during the lock-down period. Staff received 100% salaries throughout even when we were unable to trade.

Wage increases have been employed again to continue our drive to gradually increase pay levels towards the national living wage, and eventually the real living wage level. Staffing costs are down slightly when a new manager was appointed at the beginning of the year and temporary sickness cover was no longer needed. As reported in 2018-2019, repair to the render of the outside walls of the shop became imperative and was completed during the lockdown period in March 2020. We received several lump sum donations which helped to cover some of the cost. We need to accumulate funds to cover major repair and renewal costs, and for the replacement of the delivery van in due course. In addition, the Charity Commission requires us to retain a contingency sum to cover closing down costs should that ever be necessary.

The rented warehouse space on Kilsby Lane is a major expenditure but continues to enable us to accept a wider range of donated furniture and other household items. We were able to obtain a rental holiday during the closure but are paying back the debt in the 2020/2021. Our council business tax bills on both warehouses were reduced by the mandatory discount and by an additional temporary relief for small businesses by Rugby Borough Council and Daventry District Council. In addition, the council tax for the shop in Warren Road Rugby was cancelled for the tax year from 1 April 2020.

I would like to thank Astute Services for arranging the payment of wages, managing the Job Retention Scheme, and undertaking the audit of the accounts.

Lesley Kennedy-George
Trustee and Treasurer

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

31 AUGUST 2020

Company registered number 05217928

Charity registered number 1108493

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
31 AUGUST 2020**

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 31 August 2004 and registered as a charity on 8 March 2005, registered number 1108493.

Prior to being incorporated the organisation had carried on its activities as a non limited charity, registered number 1045350.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all the trustees at the first annual general meeting shall retire from office, and at every subsequent annual general meeting one third of the trustees who are subject to retirement by rotation or, if their number is not a multiple of three, the number nearest to one third shall retire from office.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum.

DIRECTORS/TRUSTEES

L M Kennedy-George
W H Lewis
E Cook (resigned 30/01/2021)
C P B Malthouse
D Sarson
R R Watson (appointed 19/06/2020)

REGISTERED OFFICE

36 Warren Road
Rugby
Warwickshire
CV22 5LG

ACCOUNTANTS

Astute Services Limited
Chartered Accountants
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
31 AUGUST 2020**

The trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their report and the financial statements of the charity for the year ended 31 August 2020.

Principal activity

The company is a charity and exists for the relief of poverty among persons living in Rugby and its environs by means of the collection, renovation and distribution of furniture, curtains and other household effects, in any way that the Charity's Executive Committee shall think fit.

Trustees

The trustees of the company during the year were as follows:

L M Kennedy-George
W H Lewis
E Cook (resigned 30/01/2021)
C P B Malthouse
D Sarson
R R Watson (appointed 19/06/2020)

Small company exemptions

This report is prepared in accordance with the special provisions of part V11 of the Companies Act 2006 relating to small companies.

On behalf of the board

William H Lewis

W H Lewis
Director

Date: 7/4/21

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RUGBY BAREBOARDS TRUST**

We report on the accounts of the Trust for the year ended 31 August 2020, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 144 of the Act)) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's qualified statement

In connection with our examination, no matter has come to our attention, which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R B HENDERSON FCA
ASTUTE SERVICES LTD
CHARTERED ACCOUNTANTS
44-46 Regent Street
RUGBY
CV21 2PS

Dated 7/4/21

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming resources					
Donations & Grants		13,169		13,169	1,205
Shop takings		45,618		45,618	60,721
Paypal takings		747		747	20,672
Recycling		1,524		1,524	3,507
Interest receivable		272		272	255
Gift-Aid tax relief		3,563		3,563	6,960
Government furlough scheme		12,029		12,029	-
Total incoming resources		<u>76,922</u>	<u>-</u>	<u>76,922</u>	<u>93,320</u>
Resources expended					
Managing and Administering	2	83,335		83,335	85,663
Total resources expended		<u>83,335</u>	<u>-</u>	<u>83,335</u>	<u>85,663</u>
(Deficit)/surplus for the year		(6,413)	-	(6,413)	7,657
Total funds brought forward		237,800	-	237,800	230,143
Total funds carried forward		<u>231,387</u>	<u>-</u>	<u>231,387</u>	<u>237,800</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31 AUGUST 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		135,400		135,400
Current assets					
Other debtors	5	1,826		8,297	
Prepayments		2,472		2,609	
Cash at bank and in hand		93,933		93,168	
Creditors: amounts falling due within one year	6	<u>(2,244)</u>		<u>(1,674)</u>	
Net current assets			95,987		102,400
Total assets less current liabilities			<u>231,387</u>		<u>237,800</u>
			<u>231,387</u>		<u>237,800</u>
Unrestricted funds					
General	7		231,387		237,800
Restricted funds	7		-		-
Total funds			<u>231,387</u>		<u>237,800</u>

continued....

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2020**

For the year ended 31st August 2020 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

ON BEHALF OF THE BOARD



W H Lewis (Trustee)

Approved by the board of directors on 7/4/21

**RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2020**

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

Income

Grants, including grants for the purchase of fixed assets, are recognised in full in the year in which they are received.

Voluntary income, received by way of donations and gifts, is included in full in the year in which they are received.

Incoming resources from the charity shop and from investments is included when received.

Tangible fixed assets

Land and buildings are capitalised at their original cost and are not depreciated. Any significant improvements to land and buildings are capitalised at their original cost and are not depreciated. The trustees consider that the cost of carrying out a professional valuation to include land and buildings at their current value would be excessive, when compared to the limited additional benefit to the user of the financial statements.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful life as follows

Freehold land and buildings	Nil
Plant and machinery	25% straight line
Computer & Office Equipment	25% straight line

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as generated funds.

Designated funds are unrestricted funds earmarked for a particular purpose.

Restricted funds are to be used for a specific purposes as laid down by the donor.

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2020

2 Management & administration

	2020 £	2019
Staff costs	57,900	60,421
Van expenses	3,088	3,353
Repairs	4,625	3,135
Rent	6,300	6,300
Light and heat	1,889	1,934
Rates and water	2,099	2,794
Insurance	2,141	2,226
Printing, postage, stationery and advertising	152	1,575
Telephone	874	996
Computer expenses	460	45
PPE Equipment	666	-
Waste tipping	421	-
Sundry expenses	580	526
Accounts fees	1,200	1,008
Bank charges	940	1,350
	<u>83,335</u>	<u>85,663</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2020

3 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

4 Tangible fixed assets

	Freehold Land & Buildings £	Plant and Machinery etc £	Computer & Office Equipment £	Total £
Cost or valuation				
1 September 2019	135,400	16,000	790	152,190
Additions	0	0	0	0
Disposals	0	0	0	0
31 August 2020	<u>135,400</u>	<u>16,000</u>	<u>790</u>	<u>152,190</u>
Depreciation				
1 September 2019	0	16,000	790	16,790
Charge for the year	0	0	0	0
Elim. Depreciation	0	0	0	0
31 August 2020	<u>0</u>	<u>16,000</u>	<u>790</u>	<u>16,790</u>
Net book amounts				
31 August 2020	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>
31 August 2019	<u>135,400</u>	<u>0</u>	<u>0</u>	<u>135,400</u>

5 Debtors amounts falling due within one year

	2020 £	2019 £
Other debtors	1,826	8,297
	<u>1,826</u>	<u>8,297</u>

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,430	940
Taxation and social security	814	724
Other creditors	-	10
	<u>2,244</u>	<u>1,674</u>

RUGBY BAREBOARDS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS
31 AUGUST 2020

7 Movement in funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Balance brought forward	237,800	-	-	237,800
Movement in funds for the year	(6,413)	-	-	(6,413)
Balance carried forward	<u>231,387</u>	<u>-</u>	<u>-</u>	<u>231,387</u>

8 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assts	135,400	-	-	135,400
Current assets	98,231	-	-	98,231
Current liabilities	(2,244)	-	-	(2,244)
	<u>231,387</u>	<u>-</u>	<u>-</u>	<u>231,387</u>