

REGISTERED COMPANY NUMBER: 05280336 (England and Wales)
REGISTERED CHARITY NUMBER: 1108488

HMM ARTS LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HMM ARTS LTD

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FOR THE YEAR ENDED 31 MARCH 2025

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HMM ARTS LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

| | |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| TRUSTEES | H Ball Chair N J Green M J W Griffiths H O'Connor (resigned 17.11.25) P M W Pack (resigned 13.6.24) G J Partridge N Slawson (resigned 17.11.25) J H Thomas (resigned 12.4.24) T J Hunt (appointed 9.9.24) (resigned 17.9.25) L Jones (appointed 4.4.24) K M Miller (appointed 9.9.24) K L Worrow (appointed 7.5.24) A S Wagner (appointed 7.10.25) O Voropai |
| CHIEF EXECUTIVE OFFICER | S K Jennings |
| REGISTERED OFFICE | The Hive 5 Belmont Shrewsbury Shropshire SY1 1TE |
| REGISTERED COMPANY NUMBER | 05280336 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1108488 |
| INDEPENDENT EXAMINER | TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED |
| SOLICITORS | Hatchers 25 Castle Street Shrewsbury Shropshire SY1 1DA |
| BANKERS | CafBank Limited PO Box 289 West Malling Kent ME19 4TA |

HMM ARTS LTD

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We will continue to build on our achievements and deliver positive outcomes for our beneficiaries, our community, and our partners.

Our core outcomes remain central to our mission:

- To help people feel positive and more confident.
- To enable individuals to feel confident in being who they are.
- To encourage valuing collaboration and working with others.
- To support the development of resilience.

Our Purpose

The Charitable Company's purposes are set out in the objects contained in the Memorandum and Articles of Association are:

"to advance education in the arts by the establishment and maintenance of an arts centre for the benefit of children and young people."

Our Vision

HMM Arts Limited's vision is: Thriving creative communities.

Our Mission

The Hive provides a safe path to personal and community growth. Our projects and events transform lives through inspiring, inclusive, creative experiences primarily in Shropshire, Telford & Wrekin and beyond.

Our Strategic Priorities

1. To pioneer high quality creative activities
2. To showcase the impact of creativity to health and wellbeing
3. To create an inspiring, safe, and effective organisation.

Our Values

Our working culture is led by the following values:

Non-judgmental - we focus on the potential and opportunity, with an open mind and focus on diversity
Community-centered - we focus on nurturing belonging
Collaborative - we focus on sharing and being stronger together
Adventurous - we focus on learning, experimenting, and challenging ourselves to do new things
Empowering - we enable meaningful, positive change

Key Growth & Development Aims

- Aim 1: More People - Reaching more and new people and working in new ways with them
- Aim 2: More Stability- maintain and increase financial stability and surplus
- Aim 3: More Profile - recognised and widely known as a reliable, exciting innovative place to work with Young People

Our Objectives

The objectives of the Charity as defined in the current business plan are:

1. Artistic Programming - More people have access to high quality arts experiences, especially children, young people, and young adults
2. Learning, participation, and engagement - More people can develop their skills, knowledge, and creative talent, especially children, young people and young adults, and vulnerable and marginalized communities

HMM ARTS LTD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

3. Evaluation and Research - The positive impact of creative activity in changing people's lives and especially children, young people, and young adults, can be articulated
4. Communications and Marketing - More people know about the high-quality arts and creative experiences available to them, enabling them to access these as either audience members or participants, especially children, young people, and young adults
5. Capacity and Finance - By increasing its own organisational capacity and financial position, the Charity is reaching more audiences and beneficiaries, whilst also making a positive contribution to the creative sector
6. Advocacy and Partnership-working - Creation of new partnerships which will help the Charity to improve its delivery and performance, as well as contribute to the overall development of the creative sector. More people can access creative activities and are able to express themselves regardless of their life situation, health, financial situation, gender, age, or any other defining aspect

Strategies for achieving objectives

The Charity seeks to achieve these objectives through activities that include: Projects focusing on delivering social impact through creative and arts activity

Providing opportunities for skills development and education through creative activity Artistic programming and audience development

Providing creative facilities and outreach opportunities Partnership working and sector development

The Trustees review the aims, objectives, and activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the Charity has brought to those groups of people it is set up to help. The review also helps the Trustees to ensure that the Charity's aims, objectives, and activities remained focused on its stated purpose.

The remainder of the annual report covers the activities in more detail.

- Arts Council England (Project Grants; Cultural Investigators, and Amplify)
- Children In Need (Parachutes)
- Shropshire Council Virtual School (Looked After Children's Bandbuild projects)
- Shropshire Council (HAF Grant)
- Shrewsbury Town Council (Community Grant and Local Councillor's Grant)
- The National Lottery Heritage Fund (Hidden Waterways)
- The National Lottery Community Fund (MYCollege)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The year 2024-25 has presented both challenges and opportunities for The Hive. The launch of our Save The Hive campaign highlighted the significant financial pressures faced by arts and community organisations nationally, while also demonstrating the significant strength of local support for our work. Despite these challenges, The Hive has continued to deliver high-quality, impactful programmes that make a tangible difference to the lives of children, young people, and the wider community. Looking ahead, our focus is on consolidating organisational resilience, diversifying income streams, and strengthening strategic partnerships to ensure long-term sustainability. We remain committed to delivering measurable outcomes that enhance wellbeing, confidence, and social inclusion, while embedding creativity at the heart of community and individual development. Through continued collaboration, sound governance, and a clear strategic vision, The Hive will ensure it remains a valued and effective contributor to the region's cultural and social landscape.

Following the Covid19 pandemic prompting a move to online delivery for a large proportion of our projects, The Hive has moved back to in-person delivery of our projects, both in-house at our venue, and outreach in other venues. We have been encouraged by the support of our audiences, and in this period the interest in both audience attendance and room hire has increased to and at times, surpassed pre-pandemic levels.

Successfully delivering creative projects across a range of art forms to the benefit of children, young people and young adults from challenging circumstances including young carers, looked after children, young people with mental health issues, NEETs, those at risk of offending, young adult asylum seekers, LGBTQ+ young people, and rurally isolated young people. These projects were delivered in partnership with Shropshire Council, Shrewsbury Town Council, Telford & Wrekin Council, New Reflections, Telford Young Carers, Shropshire Virtual Schools, Shrewsbury Colleges Group, Shropshire Autism Hub, Shrewsbury University Centre, Shropshire PACC, The Children's Society, Telford College, Bettws Lifehouse, and Shropshire Youth Association, among others. In addition to this the Charity has also provided non grant funded services to organisations working with vulnerable groups, especially children, young people, and young adults.

Support from Shropshire Council Arts continued within this period, providing funding for the Our Footprints, Our Lives, Our Deaths project, in partnership with homeless people from across Shrewsbury and surrounding areas through The Ark, another local charity. The project explored the invisible and unheard stories from the homeless; working with professional artists people experiencing homelessness worked creatively to explore their thoughts and views around death and dying to develop artwork with poetry.

Arts Council England - our Cultural Investigators project gained momentum during this period, bringing in numerous project partner organisations and linking with cohorts of young people and individuals who have attended activities at The Hive and have gone on to have successful careers in the creative industries.

All projects have included opportunities for skills development and learning, which ensures the staff team and creative workforce keep their training up-to-date and have the opportunity to share best practice with their peers.

Developing the vision and mission. The Board and staff team continued to revisit our vision, mission, and strategic aims from the 2021-2024 business plan. The CEO is applying for funds to contract an experienced arts consultant and coach to work on the next business plan, and also to facilitate sessions with the team and Board, to guide through stages of reviewing the new business plan and help with tracking progress.

Developing The Hive's Trustee Board. In looking to replace these board members the CEO and Board Chair have discussed skills that were felt to be needed to compliment the current board members and help develop the charity. Recruitment during the Covid pandemic was challenging, but successful. The organisation is working towards recruitment of a young Board member and ensuring our governance is more representative of a contemporary United Kingdom in relation to disability, race, and socio-economic background.

Over the reporting period we provided numerous opportunities at the Hive for children and young people, including holiday art/craft, filmmaking, and musicmaking workshops, and Buzzy Beats; our weekly musicmaking session for under 5s.

In this period, The Hive continued to employ a young person as Venue and Projects Assistant who originally joined The Hive as an Intern through the DWP Kickstarter initiative.

HMM ARTS LTD

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Reserves policy

The income of the charity is divided into restricted, and general (unrestricted) funds in accordance with charity legislation. The restricted fund represents money given to the organisation for specific project or strategic work.

The Trustees' policy in respect of the monies held in the General fund is influenced by:

- forecast of levels of income in the ensuing year.
- forecast for expenditure in the ensuing year based on planned activity; and
- an analysis of any future needs, opportunities, contingencies and risks, the effects of which are not likely to be met from planned expenditure.

The Statement of Financial Activities shows that the total funds of the charity have increased during the year due to a net income of £12,100, bringing total reserves to £89,585 (2024: £77,485).

The charity aims to hold enough free reserves to cover 3-6 months' worth of average expenditure. The free reserves are the unrestricted funds less any unrestricted fixed assets and any designated funds. At the end of the year the free reserves stood at £38,549 (2024: £1,032).

Going concern

After making appropriate enquiries. The Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Our strategic and operational priorities for the coming period include:

- Continuing to develop and refine our business plan, with a particular focus on fundraising, strategic growth, and programme development.
- Expanding and strengthening programmes of activity in collaboration with partners across Shropshire, Telford & Wrekin, and the wider region.
- Playing a leading role in discussions and negotiations regarding commissioned services and developing strategies to sustain and enhance delivery to our beneficiaries while exploring innovative ways of working.
- Deepening our connections with local communities across Shrewsbury and Shropshire, embedding The Hive's work and its base as an active, inclusive, and welcoming community hub.
- Supporting the delivery of Vibrant Shropshire, the county's cultural strategy, helping to ensure that culture thrives locally and contributes to improved health, wellbeing, resilience, economic prosperity, and environmental sustainability.
- Further developing and embedding our fundraising strategy in alignment with our business objectives, with continued support from Trustees. We will also invest in upskilling Trustees and staff in fundraising to diversify income streams and increase success with trusts, foundations, and other funding sources.
- Strengthening income generation through charitable donations, expanding our approaches to include individual giving, sponsorship, community-based crowdfunding, and other innovative initiatives to engage supporters and sustain our work.
- Exploring new ways to support young people who face challenges engaging in mainstream education, including the development of bespoke creative wellbeing programmes within alternative provision settings.
- Developing our Alternative Provision offer for young people by completing a Quality Assurance process with the local authority. The Hive will continue to provide a safe, creative environment for children struggling with formal education-particularly those with EHCPs, EOTAS packages, care experience, SEMH needs, anxiety, social skill development needs, or who are electively home educated-once local authority funding is secured for each individual.
- Continuing to work in partnership with regional Music Education Hubs to widen access to high-quality music experiences.
- Strengthening existing partnerships and forging new collaborations, particularly with organisations and agencies working with children and young people, high-quality arts organisations, commissioners, local businesses, and other charities.
- Consolidating our position as a key delivery partner for creative activities across Shropshire and the wider region, ensuring that children, young people, and young adults-especially those who are vulnerable or at risk-can access inclusive and engaging creative programmes underpinned by strong pedagogical principles.
- Continuing to work with major funders, including Arts Council England and The National Lottery, to support team and project development, broaden engagement with partners and participants, and bring high-quality arts experiences to our venue, our region, and our beneficiaries.
- Expanding opportunities for children, young people, and young adults to develop creative skills, knowledge and access to career progression, including through volunteering, internships, and work experience placements.
- Maintaining robust evaluation of all activities through The Hive's Evaluation Framework, alongside ongoing consultation with beneficiaries, participants, and audiences to ensure our work continues to meet community needs and builds a strong evidence base for future development.
- Ensuring that all creative activity continues to align with our five Dimensions of Empowerment, which consider both individual and collective growth and wellbeing.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

- Ensuring that safeguarding remains central to our practice. All staff, volunteers, and Trustees have received safeguarding training, and we will continue to conduct monthly safeguarding review meetings, alongside regular updates and refresher training, to maintain the highest possible standards of care and compliance.

Looking ahead, The Hive will continue to build on the resilience and community support demonstrated through the Save The Hive campaign. While challenges for the sector persist, we remain confident in our ability to adapt and sustain our impact through innovation, collaboration, and strong governance. Our focus will be on securing long-term sustainability, maintaining excellence in delivery, and continuing to enrich lives through creativity. With the continued support of our funders, partners, and community, The Hive is well positioned to remain a vital part of Shropshire's cultural landscape.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Members of the Board are elected at Board meetings. The Board has authority to fill vacancies arising during the year.

New Board Members are recruited through either an open process, advertised throughout the region, or nominated by partner organisations. Potential recruits are interviewed by existing Board Members, and if successful, are elected to the Board at the next General Meeting although they can be co opted to the Board until then.

New Board Members will undergo a formal induction process and will be supported through the first few months of membership.

Organisational structure

The Board of Trustees meet on a regular basis. The Trustees delegate the day to day running of the company to the Chief Executive Officer.

The Board of Trustees administers the charity. The Board holds bi monthly Board meetings throughout the year. There is a Finance Subcommittee comprising of Chief Executive, Management Accountant and two Board members, which meets ahead of every Board meeting and reports to the Board.

Financial procedures have been established and approved by the Board. They are intended to set out the working arrangements by which the Board gives effect to its statutory financial responsibilities, and to its management powers as defined in the Articles of Association.

The Chief Executive is responsible to the Board for the proper administration of the Company's financial affairs. HMM Arts Ltd is a member of the National Council for Voluntary Organisations, with which it cooperates in the pursuit of its charitable objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board reviews and assesses the risks to which the organisation is exposed at each Board meeting. The Trustees ensure that the management of risk is ongoing and embedded in management operational procedures.

Risk assessment and management is undertaken under the following areas: Governance
Operational External Factors Financial Compliance
Staffing and other human resources Environmental

The Trustees are satisfied that systems and procedures are in place to manage the exposure to these risks.

HMM ARTS LTD

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of HMM Arts Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 / 12 / 2025 and signed on its behalf by:


.....
H Ball - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HMM ARTS LTD

Independent examiner's report to the trustees of HMM Arts Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

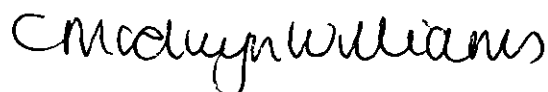
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 17th December 2025

HMM ARTS LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 107,929 | - | 107,929 | 25,524 |
| Charitable activities | 5 | | | | |
| General | | 37,408 | 196,166 | 233,574 | 226,382 |
| Other trading activities | 3 | 66,885 | - | 66,885 | 60,523 |
| Investment income | 4 | 338 | - | 338 | 639 |
| Total | | <u>212,560</u> | <u>196,166</u> | <u>408,726</u> | <u>313,068</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 17,012 | - | 17,012 | 21,549 |
| Charitable activities | | | | | |
| General | | 79,854 | 212,708 | 292,562 | 275,582 |
| Other | | 77,897 | 9,155 | 87,052 | 74,036 |
| Total | | <u>174,763</u> | <u>221,863</u> | <u>396,626</u> | <u>371,167</u> |
| NET INCOME/(EXPENDITURE) | | 37,797 | (25,697) | 12,100 | (58,099) |
| Transfers between funds | 15 | 497 | (497) | - | - |
| Net movement in funds | | 38,294 | (26,194) | 12,100 | (58,099) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 15,329 | 62,156 | 77,485 | 135,584 |
| TOTAL FUNDS CARRIED FORWARD | | <u>53,623</u> | <u>35,962</u> | <u>89,585</u> | <u>77,485</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HMM ARTS LTD**STATEMENT OF FINANCIAL POSITION**
31 MARCH 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--------------------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 15,074 | - | 15,074 | 25,952 |
| CURRENT ASSETS | | | | | |
| Stocks | 11 | 1,621 | - | 1,621 | 1,637 |
| Debtors | 12 | 37,409 | - | 37,409 | 13,606 |
| Cash at bank | | 25,641 | 35,962 | 61,603 | 69,224 |
| | | <u>64,671</u> | <u>35,962</u> | <u>100,633</u> | <u>84,467</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (26,122) | - | (26,122) | (32,934) |
| NET CURRENT ASSETS | | <u>38,549</u> | <u>35,962</u> | <u>74,511</u> | <u>51,533</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>53,623</u> | <u>35,962</u> | <u>89,585</u> | <u>77,485</u> |
| NET ASSETS | | <u>53,623</u> | <u>35,962</u> | <u>89,585</u> | <u>77,485</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds | | | | 53,623 | 15,329 |
| Restricted funds | | | | 35,962 | 62,156 |
| TOTAL FUNDS | | | | <u>89,585</u> | <u>77,485</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HMM ARTS LTD

STATEMENT OF FINANCIAL POSITION - continued

31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/12/2025 and were signed on its behalf by:


.....
H Ball - Trustee

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 10 years straight line
Fixtures & Fittings - 4 years straight line

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

Government grants

Government grants are recognised in the Statement of Financial activity on receipt and entitlement to the funds. The government grant income is allocated to the appropriate fund on receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|-----------|----------------|---------------|
| | £ | £ |
| Donations | 99,457 | 22,103 |
| Gift aid | 8,472 | 3,421 |
| | <u>107,929</u> | <u>25,524</u> |

Included in donation income above is £11,000 received from Shrewsbury Town Council.

3. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|--------------|---------------|---------------|
| | £ | £ |
| Room hire | 40,570 | 34,208 |
| Other income | 3,010 | 6,456 |
| Cafe income | 23,305 | 19,859 |
| | <u>66,885</u> | <u>60,523</u> |

4. INVESTMENT INCOME

| | 2025 | 2024 |
|---------------|------------|------------|
| | £ | £ |
| Bank Interest | <u>338</u> | <u>639</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | 2025 | 2024 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Ticket income | 12,192 | 14,091 |
| Project Income/Match funding | 74,088 | 55,989 |
| Grants | 147,294 | 156,302 |
| | <u>233,574</u> | <u>226,382</u> |

Grants received, included in the above, are as follows:

| | 2025 | 2024 |
|-------------------|----------------|----------------|
| | £ | £ |
| Fees and grants | 66,005 | 145,050 |
| Government grants | 81,289 | 11,252 |
| | <u>147,294</u> | <u>156,302</u> |

Included within grant income above is funding received from Shropshire Council and Historic England, grants received from local authorities during the year.

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|-----------------------------|--------|-------|
| | £ | £ |
| Depreciation - owned assets | 11,375 | 8,108 |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

| | 2025 | 2024 |
|-----------------------|---------|---------|
| | £ | £ |
| Wages and salaries | 151,391 | 125,919 |
| Social security costs | 5,245 | 2,158 |
| Other pension costs | 2,758 | 2,109 |
| | 159,394 | 130,186 |

The total remuneration and benefits paid to the key management personnel, to whom the Trustees delegate the day-to-day running of the charity was £32,553 (2024: £30,478).

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|-----------|------|------|
| | | |
| CEO | 1 | 1 |
| Employees | 16 | 14 |
| | 17 | 15 |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 25,524 | - | 25,524 |
| Charitable activities | | | |
| General | 14,091 | 212,291 | 226,382 |
| Other trading activities | 60,523 | - | 60,523 |
| Investment income | 639 | - | 639 |
| Total | 100,777 | 212,291 | 313,068 |

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

| EXPENDITURE ON | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|------------------------------------|-----------------------------------|------------------------------|
| Raising funds | - | 21,549 | 21,549 |
| Charitable activities | | | |
| General | 57,717 | 217,865 | 275,582 |
| Other | 74,036 | - | 74,036 |
| Total | 131,753 | 239,414 | 371,167 |
| NET INCOME/(EXPENDITURE) | (30,976) | (27,123) | (58,099) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 46,305 | 89,279 | 135,584 |
| TOTAL FUNDS CARRIED FORWARD | 15,329 | 62,156 | 77,485 |

10. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|--------------------------------------|--------------------------------------------|---------------------|
| COST | | | |
| At 1 April 2024 | 23,539 | 106,418 | 129,957 |
| Additions | - | 497 | 497 |
| At 31 March 2025 | 23,539 | 106,915 | 130,454 |
| DEPRECIATION | | | |
| At 1 April 2024 | 13,034 | 90,971 | 104,005 |
| Charge for year | 2,354 | 9,021 | 11,375 |
| At 31 March 2025 | 15,388 | 99,992 | 115,380 |
| NET BOOK VALUE | | | |
| At 31 March 2025 | 8,151 | 6,923 | 15,074 |
| At 31 March 2024 | 10,505 | 15,447 | 25,952 |

HMM ARTS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****11. STOCKS**

| | 2025 | 2024 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>1,621</u> | <u>1,637</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 21,705 | 5,761 |
| Other debtors | 13,472 | 7,126 |
| Prepayments and accrued income | <u>2,232</u> | <u>719</u> |
| | <u>37,409</u> | <u>13,606</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 13,993 | 19,419 |
| Other creditors | 2,391 | 2,641 |
| Accruals and deferred income | <u>9,738</u> | <u>10,874</u> |
| | <u>26,122</u> | <u>32,934</u> |

Included above is deferred income of £3,791 (2024: £896) received in relation to Ticket Sales in the year ended 31 March 2026.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2025 | 2024 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Within one year | 2,981 | 2,981 |
| Between one and five years | <u>1,739</u> | <u>4,719</u> |
| | <u>4,720</u> | <u>7,700</u> |

HMM ARTS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**15. MOVEMENT IN FUNDS**

| | At 1.4.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|-------------------------------------------------------------------------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 15,329 | 37,797 | 497 | 53,623 |
| Restricted funds | | | | |
| Arts Council England - Cultural Investigators & Amplify | 19,067 | (1,155) | - | 17,912 |
| Shropshire Council - HAF Summer Activities, LAC Holiday Band Builds and other smaller SCC funds | 19,890 | 9,238 | - | 29,128 |
| National Lottery Community Fund - MYC Music & MYCollege | 12,771 | (12,771) | - | - |
| Children in Need - Parachutes | 9,445 | (9,445) | - | - |
| Shrewsbury Town Council | 145 | (145) | - | - |
| Out of the Groove | 2,569 | (2,569) | - | - |
| LGBT History Festival | 1,490 | (1,490) | - | - |
| Flaxmill Street Art & Collective | 1,315 | (1,315) | - | - |
| High Sheriff's Fund | 610 | (610) | - | - |
| Utley Family Foundation | 750 | (750) | - | - |
| National Lottery Awards for all | 886 | (886) | - | - |
| UKSPF - Vital Hive | (5,511) | (11,691) | (212) | (17,414) |
| PACC Healthy Lives | (1,271) | 1,271 | - | - |
| Shrewsbury Flaxmill - Micro Grant 2024 | - | (1,973) | - | (1,973) |
| The Rowlands Trust | - | 3,000 | (285) | 2,715 |
| Alternative Provision | - | (271) | - | (271) |
| Wild Hive The Nature Garden | - | 5,865 | - | 5,865 |
| | 62,156 | (25,697) | (497) | 35,962 |
| TOTAL FUNDS | 77,485 | 12,100 | - | 89,585 |

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 212,560 | (174,763) | 37,797 |
| Restricted funds | | | |
| Arts Council England - Cultural Investigators & Amplify | 35,365 | (36,520) | (1,155) |
| Shropshire Council - HAF Summer Activities, LAC Holiday Band Builds and other smaller SCC funds | 34,881 | (25,643) | 9,238 |
| National Lottery Community Fund - MYC Music & MYCollege | 1,425 | (14,196) | (12,771) |
| Children in Need - Parachutes | - | (9,445) | (9,445) |
| Shrewsbury Town Council | - | (145) | (145) |
| Out of the Groove | 2,654 | (5,223) | (2,569) |
| LGBT History Festival | - | (1,490) | (1,490) |
| Flaxmill Street Art & Collective | 2,375 | (3,690) | (1,315) |
| High Sheriff's Fund | - | (610) | (610) |
| Utleigh Family Foundation | - | (750) | (750) |
| National Lottery Awards for all | - | (886) | (886) |
| UKSPF - Vital Hive | 76,309 | (88,000) | (11,691) |
| PACC Healthy Lives | 1,272 | (1) | 1,271 |
| Shrewsbury Flaxmill - Micro Grant 2024 | 2,960 | (4,933) | (1,973) |
| The Rowlands Trust | 3,000 | - | 3,000 |
| Tesco - Groundwork UK | 1,000 | (1,000) | - |
| LAC NHS Murals | 3,177 | (3,177) | - |
| Alternative Provision | 22,046 | (22,317) | (271) |
| Co-op | 500 | (500) | - |
| Airplay 2024 (RAF Shawbury) | 1,117 | (1,117) | - |
| DRAWN X SFM | 2,020 | (2,020) | - |
| Wild Hive The Nature Garden | 6,065 | (200) | 5,865 |
| | <u>196,166</u> | <u>(221,863)</u> | <u>(25,697)</u> |
| TOTAL FUNDS | <u>408,726</u> | <u>(396,626)</u> | <u>12,100</u> |

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|-------------------------------------------------------------------------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 46,305 | (30,976) | 15,329 |
| Restricted funds | | | |
| Arts Council England - Cultural Investigators & Amplify | 24,703 | (5,636) | 19,067 |
| Shropshire Council - HAF Summer Activities, LAC Holiday Band Builds and other smaller SCC funds | 12,975 | 6,915 | 19,890 |
| National Lottery Community Fund - MYC Music & MYCollege | 5,651 | 7,120 | 12,771 |
| Children in Need - Parachutes | 10 | 9,435 | 9,445 |
| Youth Music Foundation - Shining Stars | 12,087 | (12,087) | - |
| National Lottery Heritage Fund | 15,695 | (15,695) | - |
| Shrewsbury Town Council | - | 145 | 145 |
| Out of the Groove | - | 2,569 | 2,569 |
| LGBT History Festival | - | 1,490 | 1,490 |
| Flaxmill Street Art & Collective | - | 1,315 | 1,315 |
| High Sheriff's Fund | - | 610 | 610 |
| Utleigh Family Foundation | - | 750 | 750 |
| St James Place Foundation | 9,598 | (9,598) | - |
| National Lottery Awards for all | 8,560 | (7,674) | 886 |
| UKSPF - Vital Hive | - | (5,511) | (5,511) |
| PACC Healthy Lives | - | (1,271) | (1,271) |
| | 89,279 | (27,123) | 62,156 |
| TOTAL FUNDS | 135,584 | (58,099) | 77,485 |

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 100,777 | (131,753) | (30,976) |
| Restricted funds | | | |
| Arts Council England - Cultural Investigators & Amplify | 55,936 | (61,572) | (5,636) |
| Shropshire Council - HAF Summer Activities, LAC Holiday Band Builds and other smaller SCC funds | 41,611 | (34,696) | 6,915 |
| National Lottery Community Fund - MYC Music & MYCollege | 56,933 | (49,813) | 7,120 |
| Children in Need - Parachutes | 19,314 | (9,879) | 9,435 |
| Youth Music Foundation - Shining Stars | 5,061 | (17,148) | (12,087) |
| National Lottery Heritage Fund | 7,590 | (23,285) | (15,695) |
| Shrewsbury Town Council | 1,500 | (1,355) | 145 |
| Out of the Groove | 7,684 | (5,115) | 2,569 |
| LGBT History Festival | 4,090 | (2,600) | 1,490 |
| Flaxmill Street Art & Collective | 5,278 | (3,963) | 1,315 |
| The Childrens Society | 2,269 | (2,269) | - |
| High Sheriff's Fund | 1,250 | (640) | 610 |
| Care Leavers Mural | 1,100 | (1,100) | - |
| Utley Family Foundation | 1,000 | (250) | 750 |
| Austin & Hope Pilkington Trust | 1,000 | (1,000) | - |
| Other Restricted Grants | 675 | (675) | - |
| St James Place Foundation | - | (9,598) | (9,598) |
| National Lottery Awards for all | - | (7,674) | (7,674) |
| UKSPF - Vital Hive | - | (5,511) | (5,511) |
| PACC Healthy Lives | - | (1,271) | (1,271) |
| | <u>212,291</u> | <u>(239,414)</u> | <u>(27,123)</u> |
| TOTAL FUNDS | <u>313,068</u> | <u>(371,167)</u> | <u>(58,099)</u> |

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|-------------------------------------------------------------------------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 46,305 | 6,821 | 497 | 53,623 |
| Restricted funds | | | | |
| Arts Council England - Cultural Investigators & Amplify | 24,703 | (6,791) | - | 17,912 |
| Shropshire Council - HAF Summer Activities, LAC Holiday Band Builds and other smaller SCC funds | 12,975 | 16,153 | - | 29,128 |
| National Lottery Community Fund - MYC Music & MYCollege | 5,651 | (5,651) | - | - |
| Children in Need - Parachutes | 10 | (10) | - | - |
| Youth Music Foundation - Shining Stars | 12,087 | (12,087) | - | - |
| National Lottery Heritage Fund | 15,695 | (15,695) | - | - |
| St James Place Foundation | 9,598 | (9,598) | - | - |
| National Lottery Awards for all | 8,560 | (8,560) | - | - |
| UKSPF - Vital Hive | - | (17,202) | (212) | (17,414) |
| Shrewsbury Flaxmill - Micro Grant 2024 | - | (1,973) | - | (1,973) |
| The Rowlands Trust | - | 3,000 | (285) | 2,715 |
| Alternative Provision | - | (271) | - | (271) |
| Wild Hive The Nuture Garden | - | 5,865 | - | 5,865 |
| | <u>89,279</u> | <u>(52,820)</u> | <u>(497)</u> | <u>35,962</u> |
| TOTAL FUNDS | <u>135,584</u> | <u>(45,999)</u> | <u>-</u> | <u>89,585</u> |

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 313,337 | (306,516) | 6,821 |
| Restricted funds | | | |
| Arts Council England - Cultural Investigators & Amplify | 91,301 | (98,092) | (6,791) |
| Shropshire Council - HAF Summer Activities, LAC Holiday Band Builds and other smaller SCC funds | 76,492 | (60,339) | 16,153 |
| National Lottery Community Fund - MYC Music & MYCollege | 58,358 | (64,009) | (5,651) |
| Children in Need - Parachutes | 19,314 | (19,324) | (10) |
| Youth Music Foundation - Shining Stars | 5,061 | (17,148) | (12,087) |
| National Lottery Heritage Fund | 7,590 | (23,285) | (15,695) |
| Shrewsbury Town Council | 1,500 | (1,500) | - |
| Out of the Groove | 10,338 | (10,338) | - |
| LGBT History Festival | 4,090 | (4,090) | - |
| Flaxmill Street Art & Collective | 7,653 | (7,653) | - |
| The Childrens Society | 2,269 | (2,269) | - |
| High Sheriff's Fund | 1,250 | (1,250) | - |
| Care Leavers Mural | 1,100 | (1,100) | - |
| Utley Family Foundation | 1,000 | (1,000) | - |
| Austin & Hope Pilkington Trust | 1,000 | (1,000) | - |
| Other Restricted Grants | 675 | (675) | - |
| St James Place Foundation | - | (9,598) | (9,598) |
| National Lottery Awards for all | - | (8,560) | (8,560) |
| UKSPF - Vital Hive | 76,309 | (93,511) | (17,202) |
| PACC Healthy Lives | 1,272 | (1,272) | - |
| Shrewsbury Flaxmill - Micro Grant 2024 | 2,960 | (4,933) | (1,973) |
| The Rowlands Trust | 3,000 | - | 3,000 |
| Tesco - Groundwork UK | 1,000 | (1,000) | - |
| LAC NHS Murals | 3,177 | (3,177) | - |
| Alternative Provision | 22,046 | (22,317) | (271) |
| Co-op | 500 | (500) | - |
| Airplay 2024 (RAF Shawbury) | 1,117 | (1,117) | - |
| DRAWN X SFM | 2,020 | (2,020) | - |
| Wild Hive The Nuture Garden | 6,065 | (200) | 5,865 |
| | <u>408,457</u> | <u>(461,277)</u> | <u>(52,820)</u> |
| TOTAL FUNDS | <u>721,794</u> | <u>(767,793)</u> | <u>(45,999)</u> |

Restricted funds

Arts Council England

Cultural Investigators:

This project recognises creative talent, revealing the range of stories that spring from this community-facing cultural venue in the centre of Shrewsbury. The project identifies and celebrates The Hive's value, to local people past, present and future, and offers young people opportunities to investigate and creatively represent cultural heritage, inspiring them to engage with culture in their own futures.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Amplify:

Amplify supported local young people to develop their creative and professional skills within the music and wider creative industries. The project worked with participants who had a range of ambitions and interests, including sound engineering, music production, marketing and live performance. Freelance industry professionals provided tailored mentoring, technical training and practical creative sessions, helping participants to build confidence, develop new skills and explore potential progression routes. Participants also gained hands-on experience by supporting the delivery of local music festivals, giving them direct insight into the behind-the-scenes workings of large-scale live events. Activity culminated in participants producing and sharing their own creative work, supported throughout by specialist practitioners and The Hive.

Shropshire Council

HAF Summer Activities:

Through the Holiday Activities and Food (HAF) programme, The Hive provided creative enrichment sessions for children and young people eligible for HAF support. Activities included drumming, poetry, animation, music-making and creative writing, offering positive creative experiences during school holidays.

Looked After Children's Team - Holiday Band Builds:

Funded by Shropshire Council Virtual School, this programme offered songwriting, music production and band-building opportunities for Looked After Children aged 12-15. Delivered during school holidays, the project developed musicianship, confidence and recording skills, and concluded with supported performance opportunities.

The National Lottery Community Fund

MYC Music:

This project for young adults aged 16 - 30 experiencing loneliness and social isolation, is taking place over 3 years across Shropshire Telford & Wrekin.

Funded by National Lottery Community Fund, the MYC Music project aims to be increasingly inclusive to those experiencing loneliness by signposting from current partners, drawing in new partners and broader marketing to increase informal referral, whilst being in a position to offer low level support.

Participants develop their musical skills whilst also gaining confidence, self-esteem, and a sense of agency, expressing themselves through song-writing, and regularly celebrating their achievements through performances and recordings of their work. From March 2020 MYC Music had to adapt to online project delivery due to the pandemic and closure of The Hive's venue, the social hub where MYC Music groups met each week for creative sessions.

MYCollege:

MYCollege was a five-year programme providing the core infrastructure connecting all Hive charity work with young adults aged 16-30. The project nurtured talent and creative expression for young adults experiencing low confidence or complex challenges. Through film, visual arts, music, pottery, creative writing and more, MYCollege supported confidence, resilience, and wellbeing, built strong peer relationships and improved access to creative spaces where young adults felt heard and valued.

Children In Need

Parachutes:

Parachutes was a long-term early-years project for under-5s and their parents, guardians, and carers in Harlescott, North Shrewsbury. The programme strengthened early childhood development through creative play and supported families to build relationships, confidence, and community connection, and provided paediatric first aid training to parents, guardians, carers, staff, and volunteers from Harlescott and the project's partner venue.

Youth Music & Shropshire Council Virtual Schools: Shining Stars

Shining Stars was a radio and podcast project that strengthened the Care Council Crew's ability to advocate for Looked After Children aged 12-15. Participants improved communication and presenting skills, explored different music genres, gained confidence, and formed positive peer relationships. This fund was fully spent in year ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

The National Lottery Heritage Fund: Hidden Waterways

Hidden Waterways was an intergenerational heritage and community engagement project focused on the Shrewsbury and Newport Canal. Working with Virtual Shropshire, Shrewsbury and Newport Canals Trust and Shrewsbury Flaxmill Maltings, participants gathered local stories, took part in workshops, captured drone footage, and created new community resources. Activities included public events, exhibitions, a ceramics trail, and community days. This fund was fully spent in year ended 31 March 2024.

Shrewsbury Town Council

Shrewsbury Town Council's Local Councillor's Grant and Local Community Fund support provided essential match-funding that contributed to the delivery of larger projects, including Amplify, ensuring full delivery of planned creative activity.

Out Of The Groove

This project introduced music as a positive and accessible activity for young adults aged 15-25 with additional needs in North Shrewsbury, helping to build confidence, social connection, and creative skills.

LGBT History Festival

The Hive was a delivery partner for the LGBT History Festival in 2023 and 2024, working alongside lead organisation SAND (Safe Ageing No Discrimination) to host the festival launch, gallery exhibition and a series of creative and community events. The programme celebrated LGBT histories and experiences, strengthened visibility and inclusion, and provided a welcoming space for people of all ages to come together. The partnership supported SAND's mission to improve understanding and support for older LGBT+ people across Shropshire and the wider region.

Flaxmill Street Art & Collective

Flax Collective invited 18-25-year-olds to co-design creative activity at Shrewsbury Flaxmill Maltings. Monthly sessions provided a safe and supportive space where young people generated ideas, planned events, re-imagined the site for young visitors, and developed skills to support progress in education and employment.

High Sheriff's Fund

A grant from the High Sheriff's Fund enabled The Hive to extend work with children and young people facing significant life challenges and supported match-funding across several projects.

Uttley Family Foundation

The Hive administered a Power of Music grant supporting The Mere Singers choir. Funding enabled choir members living with dementia and their carers - to participate more fully through access and travel support.

National Lottery Awards for all

Funding supported a youth music project in Whitchurch and provided essential small-scale capital investment in The Hive building. Young people took part in drop-in creative sessions, using music, photography, and film to build resilience and reduce anti-social behaviour.

UKSPF: Vital Hive

UK Shared Prosperity Fund support enabled The Hive to deliver a range of projects designed to strengthen emotional wellbeing and social outcomes for young people across Shropshire. Activity during this period included The Hive Street Festival 2024, youth engagement gigs and workshops, anti-social behaviour reduction work in Shrewsbury, and creative workshops in partnership with Shropshire Supports Refugees.

PACC Healthy Lives

As part of the Healthy Lives programme for 14-25-year-olds with SEND, The Hive delivered creative activities including African drumming, music-making, and songwriting, partly supported through Cultural Investigators funding.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Shrewsbury Flaxmill - Micro Grant 2024

A small grant from Shrewsbury Flaxmill Maltings supported inclusive music and drumming sessions for hearing- and sight-impaired children and young people. The project also included consultation with participants to help inform future accessibility improvements at the Flaxmill.

The Rowlands Trust

A capital grant from The Rowlands Trust enabled the purchase of essential equipment for The Hive building.

Tesco - Groundwork UK

Through Tesco Stronger Starts, The Hive received two grants supporting inclusion-focused creative projects. Funding supported a Wellbeing Projects Showcase in Shrewsbury, and planning activity began for Rural Tunes, to be delivered in Ludlow in early 2026.

LAC NHS Murals

The Hive created two portable murals for NHS spaces supporting Looked After Children in Shropshire and Telford. Young people worked with a professional illustrator to co-design and produce the largescale artworks, leaving a lasting creative legacy.

Alternative Provision

The Hive developed an Alternative Provision pathway, providing a safe, creative space for young people struggling with school attendance or experiencing care, SEMH needs, anxiety or social barriers. The flexible, non-academic environment supported confidence, communication, and emotional wellbeing. The Hive intends to further develop this work in 2025/26.

Co-op

Midcounties Co-operative funding supported a wellbeing creativity and music programme for young people experiencing complex personal challenges, helping them to build confidence, identity, and emotional resilience.

Airplay 2024 (RAF Shawbury)

In autumn 2024, The Hive delivered beat-making, animation and collage-making activities for children and young people at RAF Shawbury.

DRAWN X SFM

The Hive supported delivery of the Drawn weekend 2024 by providing family creative activities inspired by international skylines and the industrial heritage of Shrewsbury Flaxmill Maltings, helping participants explore the site's global significance as the world's first iron-framed building.

Wild Hive The Nuture Garden

The Wild Hive project supported the maintenance, nurturing and enhancement of The Hive's community garden. The project increased volunteering opportunities, improved biodiversity and created a peaceful, inviting wellbeing space for community use in Shrewsbury town centre.

HMM ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,758 (2024: £2,109). Contributions totalling £nil (2024: £467) were payable to the fund balance sheet date.

17. RELATED PARTY DISCLOSURES

During the year the charity received income of £520.20 from Shropshire Film Society, an organisation set up by one of the Trustees.

During the year donations of £10,000 from Lets Rock Community Funding, donations from STC Local Councilors and £1,404 for hiring performance space has been received from Shrewsbury Town Council, which Trustee H Ball is the Clerk.

The Trustee J Thomas was paid £nil during the year for running an arts workshop (2024 £850).

The Trustee M Griffiths was paid £nil Artists costs for assistance with a project during the year (2024 £2,170).