

GRACE COMMUNITY CHURCH (STEVENAGE)

England & Wales · Charity number 1108473

Details

Other names GRACE COMMUNITY CHURCH

Status Registered

Legal form Other

Registered 2005-03-07

Register [View on the Charity Commission register](#)

Contact

Address Grace Community Church
Hydean Way
Stevenage
SG2 9XJ

Phone 01438 354148

Email office@gccstevenage.church

Website www.gccstevenage.church

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN STEVENAGE HERTFORDSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OR THE TRUST.B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE DISADVANTAGED OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: As a Christian congregation, Grace Community Church has the purpose of promoting the Christian Religion. Consequently it supports the activities of the local church and its participation in Churches Together in Stevenage, as well as Christian Mission overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** STEVENAGE.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£227,058	£215,445	-	-
2023-12-31	£175,595	£165,171	-	-
2022-12-31	£209,560	£268,878	-	-
2021-12-31	£173,749	£152,902	-	-
2020-12-31	£150,135	£126,044	-	-

Trustees

Name	Role	Appointed
Jonathan Charles George Woodrow	Chair	
Daniel Christopher Horne		2016-04-18
JOHN VICTOR SUGDEN		
Jessica Owusuaa Kuffour		2017-08-15
Louise Ann Scott		2020-03-24
PHILIP GEORGE WATKINS		
Tanya Ann Dance		2020-03-24

GRACE COMMUNITY CHURCH (STEVENAGE)

England & Wales - Charity number 1108473

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
GRACE COMMUNITY CHURCH (STEVENAGE)

GRACE COMMUNITY CHURCH (STEVENAGE)

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FOR THE YEAR ENDED 31 DECEMBER 2024

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GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Grace Community Church was formed from a merger between City Church, Stevenage and Hydean Way Baptist Church in October 2004. The trust was formed in March 2005.

In March 2009 the church, via the trust, obtained a mortgage to purchase a building with grounds in Hydean Way, Stevenage at which point the Trust became responsible for its ongoing maintenance and development.

Grace Community Church is a member of the Catalyst family of churches (which is a part of Newfrontiers), a member of the Evangelical Alliance, and a member of Churches Together in Stevenage (CTiS)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of the Christian Faith by establishing, maintaining and supporting Christian Fellowships, Missionaries and other Christian workers.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Review of Activities & Achievements 2024

When planning activities the elders and trustees give due regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. We aim to enable ordinary people to live out their faith as part of the community of Stevenage and the neighbouring area. We also engage in specific activities through which to show the love of God to others in the local community and beyond.

Again, the Church grew this year. Attendance at Sunday morning meetings has reached a level that is putting pressure on available seating capacity and on-site car parking. We continued to attract refugees being housed in local hotels. Some moved on from Stevenage to other places while new ones joined. Several were granted leave to remain and have stayed in the church.

The regular activities of the church included:

- Sunday meeting for the whole church where worship, teaching and fellowship took place. These meetings were also live streamed over the internet and continued to be accessed by a significant number of people. These included church members who were unable to attend in person (holidays, illness etc) but also non-members wanting to see what the Church is like.
- Midweek meetings in the Church Building for encouraging Christian discipleship.
- Youth ministry: this included activities as a part of the Sunday whole church meeting as well as a mid-week meeting. In addition, monthly 'youth club' and 'film night' events were run aimed at unchurched as well as churched young people. At the end of July the group attended the 'Newday' Bible week run by Newfrontiers.
- Children's church as part of the Sunday meeting.
- Young adults group (aged 18-30) providing opportunities for exploring being a Christian and social activities.
- Monthly mid-week prayer meeting to worship God and to pray for the life and activity of the church and the needs of the wider town, nation and world.
- Bi-weekly Saturday morning prayer meeting
- Offering a pastoral care service to church attenders
- Life events: Baby dedications, weddings and funerals

We also joined in activities with other local churches which included joint events for encouraging and equipping church members and the Good Friday Walk of Witness.

In addition, the church conducted various social events, outreach activities and social action projects which included:

- **Doorway** - ministering to the spiritual needs of adults with learning difficulties.
- **Coffee Shop** - open to the community and serving inexpensive refreshments and light lunches every Friday in term time.
- **Grace's Space** - a monthly Saturday club to support children who have been diagnosed with Autism Spectrum Disorder and their families.
- **The Journey Place** - a weekly drop-in, providing a supportive community for vulnerable local people. Many of the people using this service have a history of mental ill health, learning difficulties, homelessness, etc. A hot meal is provided each session at minimal cost to attendees.
- **Mainly Music** - a music-based learning and development activity for babies/toddlers and their parents/carers, held weekly during term-time.
- **Children's Clothes Bank** - providing good quality used and new clothes plus toiletries to the local community and refugee/asylum seeker families. Demand continued to be high throughout the year with increased referrals from schools and family support organisations. This continues to be a project that has caught the imagination of the church's young people who play a major role in the running of this activity.
- **Refugee support** - helping refugees navigate the asylum seeking process, meeting practical needs through the generous giving of church members and assisting those granted 'leave to remain' with finding accommodation and jobs.
- **Christmas Extravaganza** - A free of charge Christmas celebration event for the local Community with live music, food, donkeys and children's activities. This is the first time we've done this: it drew in over 350 local residents and we received many appreciative comments.
- **Boxing Day Christmas Event for Refugees** - Following the success of last years venture we decided to run this again. Games, food, presents for under 18s and a place to hang out was provided for refugees and asylum seekers being housed in local hotels.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Throughout the year the church supported a local foodbank by collecting donations and by church members helping to serve. We also continued to be involved in supporting overseas mission and social care activities with Newfrontiers and others, including:

- Himalayan Inland Mission, India.
- Christian Faith Tabernacle Churches, Zimbabwe.
- A family supporting refugees in Greece (through Catalyst).
- The organisation 'Open Doors' who support persecuted Christians throughout the world.

The Church building was used through the course of the year by the following groups and organisations:

- 'Just Sing' Community Choir - rehearsals and annual concert
- Stevenage Community Gospel Choir - rehearsals
- Peartree Nursery School - use of car park
- Peartree Junior School - use of car park as overflow for conferences
- Victim support organisation - neutral meeting venue for client
- Charity supporting families with neuro-diverse children - training courses
- Stevenage Kadoma Link Association - Film event
- Local Authority - use as polling station for local and general elections

The Trustees continued to maintain the fabric of the building and the equipment used by the church.

FINANCIAL REVIEW

Finance Review 2024

These are the nineteenth set of accounts for a full calendar year.

Income was up over 17% on the previous year. Most of this increase came from increased voluntary donations from church members and reflects the growth in the size of the church. Giving by Church Members represents approximately 80% of the total with tax reclaim through Gift Aid making up most of the rest.

The Trust continued to expend resources in five main areas:

1. Property running costs.
2. Management and administration. This included the salary of two full time elder/pastors for the whole year and the ongoing payment of a small pension to a retired pastor.
3. Funding of Church ministries and activities.
4. Mission giving to overseas and external organisations. (All giving received for specified missionary work is held in restricted funds).
5. Improvement Projects - These are specific items or improvements funded from savings or specific gifts. This year proper bays were marked out in the car park to improve parking, add disabled spaces and maximise the number of cars that can be accommodated.

Expenditure was approximately 4% up on budget but because of the increased income the year finished with a modest surplus instead of the budgeted small deficit.

When considering the overall financial position at the end of 2024 and the setting of budgets for 2025, the Trustees noted the following:

- Employment costs limit the money available for significant projects.
- Energy costs are likely to remain volatile
- Pressure on building capacity and storage will need to be considered

Reserves policy

The Trustees keep a minimum of £20,000 as a contingency float for emergencies and to secure a reserve to pay all salaries for six months in the event that donations cease. At the end of 2023 the Trustees agreed to increase the second full time Elder's reserve to £50,000. This, along with the £20,000 contingency, is invested in a saving account with Kingdom Bank.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Risk Review

The Trustees are conscious that the work can only continue with the financial support of the members and congregation giving by collection and donation. Without this support the work would be unable to continue.

FUTURE DEVELOPMENTS

In 2025 it is planned to:

- Continue to provide regular church activities.
- Continue to seek to grow the church.
- Continue to emphasise and encourage prayer.
- Continue to develop leadership at all levels within the church.
- Continue to promote Christian discipleship within the church.
- Launch a new mid-week Small Group system to encourage discipleship and improve pastoral care.
- Continue to support and develop our existing outreach and social action projects
- Continue to support overseas missions.
- Continue to maintain and develop the building, in particular considering seating capacity, car park capacity and storage capacity for Clothes Bank

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charity registered on 7th March 2005. (Charity No. 1108473). Its governing document is the Declaration of Trust, dated 10th February 2005.

Charitable objectives

As a Christian congregation, Grace Community Church has the purpose of promoting the Christian religion.

Recruitment and appointment of new trustees

There were no resignations during the course of the year and no new appointments. Therefore, the composition of the Trustees remained unchanged.

Organisational structure

The spiritual government and leadership of the church fellowship is carried out by the church's team of elders. The trustees are responsible for the proper management and administration of the trust's funds, assets and activities in accordance with the provision of the trust deed and in furtherance of the trust's objectives. Three elders have served as trustees in 2024.

The trust deed requires the trustees to meet at least twice every calendar year. In 2024 the trustees held a formal in-person meeting on four occasions. Jon Woodrow continued as Chairman of the Trustees throughout the year.

Throughout the year the Trust employed two full time elder/pastors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108473

Principal address

Hydean Way
Stevenage
Hertfordshire
SG2 9XJ

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

P Watkins
J Scott
J C G Woodrow
J V Sugden
D Horne
Mrs J Kuffour
Mrs T Dance
Mrs L Scott

Independent Examiner

Neil Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 3 October 2025 and signed on its behalf by:

J C G Woodrow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE COMMUNITY CHURCH (STEVENAGE)**

Independent examiner's report to the trustees of Grace Community Church (Stevenage)

I report to the charity trustees on my examination of the accounts of Grace Community Church (Stevenage) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Harding FCA

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

4 October 2025

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	173,643	42,025	215,668	168,280
Other trading activities	3	11,390	-	11,390	7,315
Total		<u>185,033</u>	<u>42,025</u>	<u>227,058</u>	<u>175,595</u>
EXPENDITURE ON					
Raising funds		-	-	-	3,324
Charitable activities					
Grace Community Church		<u>186,773</u>	<u>28,672</u>	<u>215,445</u>	<u>161,847</u>
Total		<u>186,773</u>	<u>28,672</u>	<u>215,445</u>	<u>165,171</u>
NET INCOME/(EXPENDITURE)		(1,740)	13,353	11,613	10,424
RECONCILIATION OF FUNDS					
Total funds brought forward		106,330	432,225	538,555	528,131
TOTAL FUNDS CARRIED FORWARD		<u><u>104,590</u></u>	<u><u>445,578</u></u>	<u><u>550,168</u></u>	<u><u>538,555</u></u>

The notes form part of these financial statements

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	-	426,354	426,354	429,378
CURRENT ASSETS					
Debtors	8	4,075	-	4,075	3,200
Cash at bank and in hand		119,525	24,337	143,862	125,147
		<u>123,600</u>	<u>24,337</u>	<u>147,937</u>	<u>128,347</u>
CREDITORS					
Amounts falling due within one year	9	(19,010)	(5,113)	(24,123)	(19,170)
NET CURRENT ASSETS		<u>104,590</u>	<u>19,224</u>	<u>123,814</u>	<u>109,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,590</u>	<u>445,578</u>	<u>550,168</u>	<u>538,555</u>
NET ASSETS		<u>104,590</u>	<u>445,578</u>	<u>550,168</u>	<u>538,555</u>
FUNDS	10				
Unrestricted funds				104,590	106,330
Restricted funds				445,578	432,225
TOTAL FUNDS				<u>550,168</u>	<u>538,555</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2025 and were signed on its behalf by:

L Scott - Trustee

J C G Woodrow - Trustee

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Grace Community Church (Stevenage) meets the definition of a public entity under FRS 102.

The accounts are prepared in pounds sterling.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise of the costs associated with attracting voluntary income through fundraising.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is calculated to write off the cost of each fixed asset over its expected useful life. The annual rates used, which are consistent with last year are:-

Building - over 50 years

Land - not depreciated

Minor fixed asset additions are not capitalised, instead they are expensed via the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity has a NEST pension scheme, although to date no employees have been enrolled in it. Those employees who are eligible to make contributions already have their own schemes and the charity pay their contributions into these - the contributions paid by the charity and the employee are sufficient to cover the contributions required under auto-enrolment.

Contributions payable by the charity' are charged to the Statement of Financial Activities in the period to which they relate.

Short term debtors and creditors

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Gift aided and other donations	189,890	141,635
Gift aid receivable	25,778	26,645
	<u>215,668</u>	<u>168,280</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Premises usage donations	2,390	3,175
Other income	9,000	4,140
	<u>11,390</u>	<u>7,315</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Mr J C G Woodrow is the Chair of Trustees. He is also the Senior Church Leader and is paid a salary for this role.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

During the year most of the Trustees will at some point submit an expense claim for repayment for items purchased on behalf of the church.

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Support staff	3	5
	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	147,532	20,748	168,280
Other trading activities	7,315	-	7,315
Total	<u>154,847</u>	<u>20,748</u>	<u>175,595</u>
EXPENDITURE ON			
Raising funds	-	3,324	3,324
Charitable activities			
Grace Community Church	137,444	24,403	161,847
Total	<u>137,444</u>	<u>27,727</u>	<u>165,171</u>
NET INCOME/(EXPENDITURE)	17,403	(6,979)	10,424
Transfers between funds	(644)	644	-
Net movement in funds	16,759	(6,335)	10,424
RECONCILIATION OF FUNDS			
Total funds brought forward	89,571	438,560	528,131
TOTAL FUNDS CARRIED FORWARD	<u>106,330</u>	<u>432,225</u>	<u>538,555</u>

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	453,570
DEPRECIATION	
At 1 January 2024	24,192
Charge for year	3,024
At 31 December 2024	27,216
NET BOOK VALUE	
At 31 December 2024	426,354
At 31 December 2023	429,378

Included in cost or valuation of land and buildings is freehold land of £302,380 (2023 - £302,380) which is not depreciated.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments and accrued income	4,075	3,200

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	24,123	19,170

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	36,330	(1,740)	34,590
Contingency Fund	20,000	-	20,000
Second Full Time Elder Fund	50,000	-	50,000
	106,330	(1,740)	104,590
Restricted funds			
Mission Funds	-	3,189	3,189
Acts 2 v45	1,172	12,064	13,236
Miscellaneous	1,003	(683)	320
Property Fund	429,378	(3,024)	426,354
Youth Fund	672	250	922
Clothes Bank Fund	-	1,557	1,557
	432,225	13,353	445,578
TOTAL FUNDS	538,555	11,613	550,168

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,033	(186,773)	(1,740)
Restricted funds			
Mission Funds	15,647	(12,458)	3,189
Acts 2 v45	22,459	(10,395)	12,064
Miscellaneous	200	(883)	(683)
Property Fund	-	(3,024)	(3,024)
Youth Fund	530	(280)	250
Clothes Bank Fund	3,189	(1,632)	1,557
	<u>42,025</u>	<u>(28,672)</u>	<u>13,353</u>
TOTAL FUNDS	<u><u>227,058</u></u>	<u><u>(215,445)</u></u>	<u><u>11,613</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	39,571	17,403	(20,644)	36,330
Contingency Fund	20,000	-	-	20,000
Second Full Time Elder Fund	30,000	-	20,000	50,000
	<u>89,571</u>	<u>17,403</u>	<u>(644)</u>	<u>106,330</u>
Restricted funds				
Acts 2 v45	2,859	(1,687)	-	1,172
Miscellaneous	2,477	(1,283)	(191)	1,003
Property Fund	432,402	(3,024)	-	429,378
Youth Fund	822	(150)	-	672
Clothes Bank Fund	-	(835)	835	-
	<u>438,560</u>	<u>(6,979)</u>	<u>644</u>	<u>432,225</u>
TOTAL FUNDS	<u><u>528,131</u></u>	<u><u>10,424</u></u>	<u><u>-</u></u>	<u><u>538,555</u></u>

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,847	(137,444)	17,403
Restricted funds			
Mission Funds	18,436	(18,436)	-
Acts 2 v45	1,363	(3,050)	(1,687)
Miscellaneous	-	(1,283)	(1,283)
Property Fund	-	(3,024)	(3,024)
Youth Fund	150	(300)	(150)
Clothes Bank Fund	799	(1,634)	(835)
	<u>20,748</u>	<u>(27,727)</u>	<u>(6,979)</u>
TOTAL FUNDS	<u>175,595</u>	<u>(165,171)</u>	<u>10,424</u>

General funds

The general funds are the unrestricted funds available for the use of the Church.

The contingency fund is a designated fund for emergencies and a reserve to allow salaries to be paid should donations cease.

The second full time elder fund is a designated fund for possible use towards paying a second full time Elder's salary.

Restricted funds

Each week we collect money for specific missionary and aid organisation which we support as a Church. These vary each week and rotate on a published calendar. This money is then topped up from funds and sent to the organisation. We show this in the accounts as 'Restricted Missionary Giving' to show that we are holding that money and sending it straight out again. There is one restricted fund that is different, it is called the ACTS 2v45 Fund, it represents the balance of a special monthly offering designed to provide funds to be used at the discretion of the Elders. Tax is not reclaimed on any money given to this fund as it is used primarily to meet the needs of individual members of the church.

Purpose of each restricted fund

Mission Funds

Comprised within this heading are Catalyst, H.I.M offerings, Light for Life, Tearfund, and Zimbabwe. The purposes of these are:

- Catalyst (a part of Newfrontiers) - For donations to Newfrontiers, the group of Christian Churches to which we are affiliated and the relief work they are doing in troubled countries.

- H.I.M offerings - for donations to the Himalayan Inland Mission - a Christian organisation in India who run an orphanage and give help to the disadvantaged. We have personal contact with the Directors of this organisation.

- Zimbabwe - For the support of Christian work in Zimbabwe and to provide money for famine relief, channelled through a personal contact with Zekia Moyo.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

- Greece - To support Jonathon and Sarah Crowhurst and family who are working with refugees in Greece..

- Open Doors - Open Doors is an independent registered charity (no. 1125684) and it serves persecuted Christians around the world by providing vital support, delivering resources and providing training.

Acts 2 v 45 offerings

For members of the church who have financial needs - used at Elders' discretion. No gift aid is claimed back on any donations to this fund.

Property Fund

A restricted fund set up for the land and buildings and donations received towards the cost of the Hydean Way Worship Centre and other property related costs.

Youth Fund

The church received a legacy from an ex church member. This bequest was specifically given to fund Youth activity.

Special Projects

A fund set up to receive donations specifically given for special projects within Grace Community Church - this fund was all spent during 2022 on a major building refurbishment project.

Miscellaneous fund

A restricted fund that comprises Journey Place, Clothes Bank and other miscellaneous specific receipts. The purposes of these are:

- Journey Place - The Journey Place is a weekly drop-in which is held on the church premises each Tuesday. It's open to all poor and disadvantaged who would appreciate being part of a supportive community. There are teas & coffees and a low-cost lunch, along with various activities, and there's always a listening ear for anyone who needs it.

- Clothes Bank - A monthly drop-in to provide clothes to needy families with 3 - 18 year-old children.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 other than the salary paid to Mr J C G Woodrow as the Senior Church Leader. He is also, on a voluntary basis, the Chair of the Trustees. His salary is agreed by the Board of Trustees.

GRACE COMMUNITY CHURCH (STEVENAGE)

England & Wales - Charity number 1108473

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
GRACE COMMUNITY CHURCH (STEVENAGE)

GRACE COMMUNITY CHURCH (STEVENAGE)

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FOR THE YEAR ENDED 31 DECEMBER 2023

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GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Grace Community Church was formed from a merger between City Church, Stevenage and Hydean Way Baptist Church in October 2004. The trust was formed in March 2005.

In March 2009 the church, via the trust, obtained a mortgage to purchase a building with grounds in Hydean Way, Stevenage at which point the Trust became responsible for its ongoing maintenance and development.

Grace Community Church is a member of the Catalyst family of churches (which is a part of Newfrontiers), and a member of Churches Together in Stevenage (CTiS).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of the Christian Faith by establishing, maintaining and supporting Christian Fellowships, Missionaries and other Christian workers.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Review of Activities & Achievements 2023

When planning activities the elders and trustees give due regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. We aim to enable ordinary people to live out their faith as part of the community of Stevenage and the neighbouring area. We also engage in specific activities through which to show the love of God to others in the local community and beyond.

During the year the Church continued to grow. Several people joined who were refugees being housed in local hotels. The Church Congregation continues to become more diverse culturally, ethnically and in age and socio-economic background.

In September the Church employed a second full-time elder/pastor, a need which had become urgent due to the growth of the Church and its activities. This had been a goal since the start of the Church and represented a significant event in the life of the Church.

The regular activities of the church included:

- Sunday meeting for the whole church where worship, teaching and fellowship took place. These meetings were also live streamed over the internet and continued to be accessed by a significant number of people. These included church members who were unable to attend in person (holidays, illness etc) but also non-members wanting to see what the Church is like.
- Midweek meetings in the Church Building for encouraging Christian discipleship. These replaced Small Groups meeting in people's homes which were paused at the start of the year to give the leaders a break.
- Youth ministry: this included activities as a part of the Sunday whole church meeting as well as a mid-week meeting. In addition, monthly 'youth club' and 'film night' events were run aimed at unchurched as well as churched young people. In August the group attended the 'Newday' Bible week run by Newfrontiers.
- Children's church as part of the Sunday meeting.
- Young adults group (aged 18-30) providing opportunities for exploring being a Christian and social activities.
- Monthly mid-week prayer meeting to worship God and to pray for the life and activity of the church and the needs of the wider town, nation and world.
- Bi-weekly Saturday morning prayer meeting
- Offering a pastoral care service to church attenders

In addition, the church conducted various social events, outreach activities and social action projects which included:

- **Doorway** - ministering to the spiritual needs of adults with learning difficulties. Doorway celebrated their 20th Anniversary in June
- **Coffee Shop** - open to the community and serving inexpensive refreshments and light lunches every Friday in term time.
- **Grace's Space** - a monthly Saturday club to support children who have been diagnosed with Autism Spectrum Disorder and their families.
- **The Journey Place** - a weekly drop-in, providing a supportive community for vulnerable local people. Many of the people using this service have a history of mental ill health, learning difficulties, homelessness, etc. A hot meal is provided each session at minimal cost to attendees. (This started as a joint project with YMCA but was taken over as a church activity when YMCA pulled out in 2016 due to lack of funds).
- **Mainly Music** - a music-based learning and development activity for babies/toddlers and their parents/carers, held weekly during term-time.
- **Children's Clothes Bank** - the demand from the local community and refugee/ asylum seeker families continued to be great throughout the year. Used and new clothes plus toiletries were provided with donations coming from a wide variety of sources including local businesses, local churches and the general public. Again, the Church's young people made up a significant proportion of the team running what has become a large operation. Storage for the clothes is becoming an issue.
- **Childrens Christmas Party** - A party with disco and presents for some local under-privileged families, hosted in the church building.
- **Boxing Day Christmas Event for Refugees** - Games, food, presents for under 18s and a place to hang out for refugees and asylum seekers. This drew in over forty people, Christians, Muslims and those with no faith, who are being housed in local hotels.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Throughout the year the church supported a local foodbank by collecting donations and by church members helping to serve. We also continued to be involved in supporting overseas mission and social care activities with Newfrontiers and others, including:

- Himalayan Inland Mission, India.
- Christian Faith Tabernacle Churches, Zimbabwe.
- A family supporting refugees in Greece (through Catalyst).
- The organisation 'Open Doors' who support persecuted Christians throughout the world.

The Church building was used through the course of the year by the following non-church groups and organisations:

- 'Just Sing' Community Choir - rehearsals and annual concert
- Stevenage Community Gospel Choir - rehearsals
- Local Family Centre - team meetings and courses run for their clients
- Peartree Nursery School - use of car park
- Peartree Junior School - use of car park as overflow for conferences
- Local Authority - use as polling station for local elections

The Trustees continued to maintain the fabric of the building. After the major refurbishment work of last year only minor repair work was required. The accounting software received a much-needed update.

FINANCIAL REVIEW

Finance Review 2023

These are the eighteenth set of accounts for a full calendar year.

The income of the Church came principally from voluntary donations from church members which made up approximately 78% of the total. Many of these were eligible for Gift Aid and GASDS and the tax reclaim made up the majority of the rest of the income. Income from the hiring of the building to outside organisations was slightly up on last year. Total income was slightly ahead of the previous year.

The Trust continued to expend resources in five main areas:

1. Property running costs.
2. Management and administration. This included: the salary of a full time elder/pastor for the whole year; and a part-time admin assistant/bookkeeper, a part-time cleaner and a second full time elder/pastor for some of the year. The Trust also continued to pay a pension to a retired pastor.
3. Funding of Church ministries and activities.
4. Mission giving to overseas and external organisations. (All giving received for specified missionary work is held in restricted funds).

Expenditure was significantly less than budget. This was mainly due to the employment of a second full-time elder/pastor being planned from January but not happening until September. Energy costs also came in lower than budget. This gave a surplus to take into the next financial year.

When considering the overall financial position at the end of 2023 and the setting of budgets for 2024, the Trustees noted the following:

- The employment of a second full-time elder/pastor will make the finances tighter, with much less room for building projects and improvements.
- Energy costs are likely to remain volatile

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The Trustees keep a minimum of £20,000 as a contingency float for emergencies and to secure a reserve to pay all salaries for six months in the event that donations cease. At the end of 2019 the Trustees agreed to increase the second full time Elder's reserve to £30,000. This, along with the £20,000 contingency, was invested in a saving account with Kingdom Bank in 2020.

Risk Review

The Trustees are conscious that the work can only continue with the financial support of the members and congregation giving by collection and donation. Without this support the work would be unable to continue.

FUTURE DEVELOPMENTS

In 2024 it is planned to:

- Continue to provide regular church activities.
- Continue to seek to grow the church.
- Continue to emphasise and encourage prayer.
- Continue to develop leadership at all levels within the church.
- Continue to promote Christian discipleship within the church.
- Continue to support and develop our existing outreach and social action projects
- Continue to support overseas missions.
- Continue to maintain and develop the building

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charity registered on 7 March 2005 (Charity No. 1108473). Its governing document is the Declaration of Trust, dated 10 February 2005.

Charitable objectives

As a Christian congregation, Grace Community Church has the purpose of promoting the Christian religion.

Recruitment and appointment of new trustees

There were no resignations during the course of the year and no new appointments. Therefore, the composition of the Trustees remained unchanged.

Organisational structure

The spiritual government and leadership of the church fellowship is carried out by the church's team of elders. The trustees are responsible for the proper management and administration of the trust's funds, assets and activities in accordance with the provision of the trust deed and in furtherance of the trust's objectives. Three elders have served as trustees in 2023.

The trust deed requires the trustees to meet at least twice every calendar year. In 2023 the trustees held a formal in-person meeting on three occasions. Jon Woodrow continued as Chairman of the Trustees throughout the year.

At the start of the year the Trust employed a full time elder/pastor, a part time admin assistant/bookkeeper, and a part-time cleaner. During the course of the year the bookkeeper retired and the part-time cleaner left and a second full-time elder/pastor was employed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108473

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address

Hydean Way
Stevenage
Hertfordshire
SG2 9XJ

Trustees

P Watkins
J Scott
J C G Woodrow
J V Sugden
D Horne
Mrs J Kuffour
Mrs T Dance
Mrs L Scott

Independent Examiner

Neil Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 27 October 2024 and signed on its behalf by:

J C G Woodrow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE COMMUNITY CHURCH (STEVENAGE)**

Independent examiner's report to the trustees of Grace Community Church (Stevenage)

I report to the charity trustees on my examination of the accounts of Grace Community Church (Stevenage) (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Harding FCA

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

28 October 2024

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	147,532	20,748	168,280	202,864
Other trading activities	3	7,315	-	7,315	6,696
Total		<u>154,847</u>	<u>20,748</u>	<u>175,595</u>	<u>209,560</u>
EXPENDITURE ON					
Raising funds		-	3,324	3,324	60,553
Charitable activities					
Grace Community Church		<u>137,444</u>	<u>24,403</u>	<u>161,847</u>	<u>208,325</u>
Total		<u>137,444</u>	<u>27,727</u>	<u>165,171</u>	<u>268,878</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	<u>17,403</u> <u>(644)</u>	<u>(6,979)</u> <u>644</u>	<u>10,424</u> <u>-</u>	<u>(59,318)</u> <u>-</u>
Net movement in funds		<u>16,759</u>	<u>(6,335)</u>	<u>10,424</u>	<u>(59,318)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>89,571</u>	<u>438,560</u>	<u>528,131</u>	<u>587,449</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>106,330</u></u>	<u><u>432,225</u></u>	<u><u>538,555</u></u>	<u><u>528,131</u></u>

The notes form part of these financial statements

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	-	429,378	429,378	432,402
CURRENT ASSETS					
Debtors	8	3,200	-	3,200	4,776
Cash at bank and in hand		117,187	7,960	125,147	104,299
		<u>120,387</u>	<u>7,960</u>	<u>128,347</u>	<u>109,075</u>
CREDITORS					
Amounts falling due within one year	9	(14,057)	(5,113)	(19,170)	(13,346)
NET CURRENT ASSETS		<u>106,330</u>	<u>2,847</u>	<u>109,177</u>	<u>95,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,330</u>	<u>432,225</u>	<u>538,555</u>	<u>528,131</u>
NET ASSETS		<u>106,330</u>	<u>432,225</u>	<u>538,555</u>	<u>528,131</u>
FUNDS	10				
Unrestricted funds				106,330	89,571
Restricted funds				432,225	438,560
TOTAL FUNDS				<u>538,555</u>	<u>528,131</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2024 and were signed on its behalf by:

L Scott - Trustee

J C G Woodrow - Trustee

The notes form part of these financial statements

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Grace Community Church (Stevenage) meets the definition of a public entity under FRS 102.

The accounts are prepared in pounds sterling.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise of the costs associated with attracting voluntary income through fundraising.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is calculated to write off the cost of each fixed asset over its expected useful life. The annual rates used, which are consistent with last year are:-

Building - over 50 years

Land - not depreciated

Minor fixed asset additions are not capitalised, instead they are expensed via the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity has a NEST pension scheme, although to date no employees have been enrolled in it. Those employees who are eligible to make contributions already have their own schemes and the charity pay their contributions into these - the contributions paid by the charity and the employee are sufficient to cover the contributions required under auto-enrolment.

Contributions payable by the charity' are charged to the Statement of Financial Activities in the period to which they relate.

Short term debtors and creditors

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gift aided and other donations	141,635	174,291
Gift aid receivable	26,645	28,573
	<u>168,280</u>	<u>202,864</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Premises usage donations	3,175	2,627
Other income	4,140	4,069
	<u>7,315</u>	<u>6,696</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Mr J C G Woodrow is the Chair of Trustees. He is also the Senior Church Leader and is paid a salary for this role and this is included in note 5, Staff Costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

During the year most of the Trustees will at some point submit an expense claim for repayment for items purchased on behalf of the church.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Support staff	5	7
	<u>5</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6. 2022 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	144,113	58,751	202,864
Other trading activities	6,696	-	6,696
Total	<u>150,809</u>	<u>58,751</u>	<u>209,560</u>
EXPENDITURE ON			
Raising funds	-	60,553	60,553
Charitable activities			
Grace Community Church	182,059	26,266	208,325
Total	<u>182,059</u>	<u>86,819</u>	<u>268,878</u>
NET INCOME/(EXPENDITURE)	(31,250)	(28,068)	(59,318)
RECONCILIATION OF FUNDS			
Total funds brought forward	120,821	466,628	587,449
TOTAL FUNDS CARRIED FORWARD	<u>89,571</u>	<u>438,560</u>	<u>528,131</u>

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	453,570
DEPRECIATION	
At 1 January 2023	21,168
Charge for year	3,024
At 31 December 2023	24,192
NET BOOK VALUE	
At 31 December 2023	429,378
At 31 December 2022	432,402

Included in cost or valuation of land and buildings is freehold land of £302,380 (2022 - £302,380) which is not depreciated.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Prepayments and accrued income	3,200	4,776

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	-	159
Other creditors	19,170	13,187

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	39,571	17,403	(20,644)	36,330
Contingency Fund	20,000	-	-	20,000
Second Full Time Elder Fund	30,000	-	20,000	50,000
	<u>89,571</u>	<u>17,403</u>	<u>(644)</u>	<u>106,330</u>
Restricted funds				
Acts 2 v45	2,859	(1,687)	-	1,172
Miscellaneous	2,477	(1,283)	(191)	1,003
Property Fund	432,402	(3,024)	-	429,378
Youth Fund	822	(150)	-	672
Clothes Bank Fund	-	(835)	835	-
	<u>438,560</u>	<u>(6,979)</u>	<u>644</u>	<u>432,225</u>
TOTAL FUNDS	<u>528,131</u>	<u>10,424</u>	<u>-</u>	<u>538,555</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,847	(137,444)	17,403
Restricted funds			
Mission Funds	18,436	(18,436)	-
Acts 2 v45	1,363	(3,050)	(1,687)
Miscellaneous	-	(1,283)	(1,283)
Property Fund	-	(3,024)	(3,024)
Youth Fund	150	(300)	(150)
Clothes Bank Fund	799	(1,634)	(835)
	<u>20,748</u>	<u>(27,727)</u>	<u>(6,979)</u>
TOTAL FUNDS	<u>175,595</u>	<u>(165,171)</u>	<u>10,424</u>

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	70,821	(31,250)	39,571
Contingency Fund	20,000	-	20,000
Second Full Time Elder Fund	30,000	-	30,000
	<hr/>	<hr/>	<hr/>
	120,821	(31,250)	89,571
Restricted funds			
Acts 2 v45	2,537	322	2,859
Miscellaneous	1,295	1,182	2,477
Property Fund	435,426	(3,024)	432,402
Youth Fund	1,120	(298)	822
Special Projects	26,250	(26,250)	-
	<hr/>	<hr/>	<hr/>
	466,628	(28,068)	438,560
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	587,449	(59,318)	528,131
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,809	(182,059)	(31,250)
Restricted funds			
Mission Funds	20,080	(20,080)	-
Acts 2 v45	2,858	(2,536)	322
Miscellaneous	4,832	(3,650)	1,182
Property Fund	-	(3,024)	(3,024)
Youth Fund	-	(298)	(298)
Special Projects	30,981	(57,231)	(26,250)
	<hr/>	<hr/>	<hr/>
	58,751	(86,819)	(28,068)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	209,560	(268,878)	(59,318)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

General funds

The general funds are the unrestricted funds available for the use of the Church.

The contingency fund is a designated fund for emergencies and a reserve to allow salaries to be paid should donations cease.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

The second full time elder fund is a designated fund for possible use towards paying a second full time Elder's salary.

Restricted funds

Each week we collect money for specific missionary and aid organisation which we support as a Church. These vary each week and rotate on a published calendar. This money is then topped up from funds and sent to the organisation. We show this in the accounts as 'Restricted Missionary Giving' to show that we are holding that money and sending it straight out again. There is one restricted fund that is different, it is called the ACTS 2v45 Fund, it represents the balance of a special monthly offering designed to provide funds to be used at the discretion of the Elders. Tax is not reclaimed on any money given to this fund as it is used primarily to meet the needs of individual members of the church.

Purpose of each restricted fund

Mission Funds

Comprised within this heading are Catalyst, H.I.M offerings, Light for Life, Tearfund, and Zimbabwe. The purposes of these are:

- Catalyst (a part of Newfrontiers) - For donations to Newfrontiers, the group of Christian Churches to which we are affiliated and the relief work they are doing in troubled countries.

- H.I.M offerings - for donations to the Himalayan Inland Mission - a Christian organisation in India who run an orphanage and give help to the disadvantaged. We have personal contact with the Directors of this organisation.

- Zimbabwe - For the support of Christian work in Zimbabwe and to provide money for famine relief, channelled through a personal contact with Zekia Moyo.

- Greece - To support Jonathon and Sarah Crowhurst and family who are working with refugees in Greece..

- Open Doors - Open Doors is an independent registered charity (no. 1125684) and it serves persecuted Christians around the world by providing vital support, delivering resources and providing training.

Acts 2 v 45 offerings

For members of the church who have financial needs - used at Elders' discretion. No gift aid is claimed back on any donations to this fund.

Property Fund

A restricted fund set up for the land and buildings and donations received towards the cost of the Hydean Way Worship Centre and other property related costs.

Youth Fund

The church received a legacy from an ex church member. This bequest was specifically given to fund Youth activity.

Special Projects

A fund set up to receive donations specifically given for special projects within Grace Community Church - this fund was all spent during 2022 on a major building refurbishment project.

Miscellaneous fund

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

A restricted fund that comprises Journey Place, Clothes Bank and other miscellaneous specific receipts. The purposes of these are:

- Journey Place - The Journey Place is a weekly drop-in which is held on the church premises each Tuesday. It's open to all poor and disadvantaged who would appreciate being part of a supportive community. There are teas & coffees and a low-cost lunch, along with various activities, and there's always a listening ear for anyone who needs it.

- Clothes Bank - A monthly drop-in to provide clothes to needy families with 3 - 18 year-old children.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 other than the salary paid to Mr J C G Woodrow as the Senior Church Leader. He is also, on a voluntary basis, the Chair of the Trustees. His salary is agreed by the Board of Trustees.

GRACE COMMUNITY CHURCH (STEVENAGE)

England & Wales - Charity number 1108473

Accounts

REGISTERED CHARITY NUMBER: 1108473

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GRACE COMMUNITY CHURCH (STEVENAGE)

GRACE COMMUNITY CHURCH (STEVENAGE)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 18

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Grace Community Church was formed from a merger between City Church and Hydean Way Baptist Church in October 2004. The trust was formed in March 2005.

In March 2009 the church, via the trust, obtained a mortgage to purchase a building with grounds in Hydean Way, Stevenage at which point the Trust became responsible for its ongoing maintenance and development.

Grace Community Church is a member of the Catalyst family of churches (which is a part of Newfrontiers), and a member of Churches Together in Stevenage (CTiS)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of the Christian Faith by establishing, maintaining and supporting Christian Fellowships, Missionaries and other Christian workers.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Review of Activities & Achievements 2022

When planning activities the elders and trustees give due regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. We aim to enable ordinary people to live out their faith as part of the community of Stevenage and the neighbouring villages. We also engage in specific activities through which to show the love of God to others in the local community and beyond.

The regular activities of the church included:

- Sunday in-person meeting for the whole church where worship, teaching and fellowship took place. Also the live-streaming of the meeting over the internet, which began during the Covid pandemic, was continued and was accessed by a surprisingly large number of people. These included church members who were unable to attend in person (holidays, illness etc) but also non-members wanting to see what the Church is like.
- Midweek small groups for encouraging Christian discipleship
- Youth ministry: this included activities as a part of the Sunday whole church meeting as well as a mid-week meeting. In addition, monthly 'youth club' and 'film night' events were run aimed at unchurched as well as churched young people. In August the group attended the 'Newday' Bible week run by Newfrontiers.
- Children's church as part of the Sunday meeting.
- Young adults group (aged 18-30) providing opportunities for exploring being a Christian and social activities.
- Monthly mid-week prayer meeting to worship God and to pray for the life and activity of the church and the needs of the wider town, nation and world.
- Bi-weekly Saturday morning prayer meeting
- Offering a pastoral care service to church attenders

In addition, the church conducted various outreach activities and social action projects which included:

- **Doorway** - ministering to the spiritual needs of adults with learning difficulties.
- **Coffee Shop** - open to the community and serving inexpensive refreshments and light lunches every Friday in term time.
- **Grace's Space** - a monthly Saturday club to support children who have been diagnosed with Autism Spectrum Disorder and their families.
- **The Journey Place** - a weekly drop-in, providing a supportive community for vulnerable local people. Many of the people using this service have a history of mental ill health, learning difficulties, homelessness, etc. A hot meal is provided each session at minimal cost to attendees. (This started as a joint project with YMCA but was taken over as a church activity when YMCA pulled out in 2016 due to lack of funds).
- **Mainly Music** - a music-based learning and development activity for babies/toddlers and their parents/carers, held weekly during term-time. This continued to be popular and ran with a waiting list for most of the year.
- **Children's Clothes Bank** - At the start of the year a clothes bank for children aged three to eighteen was launched. This tapped into a need in the wider community and was quickly in demand, receiving referrals from schools and local authority organisations. Donations of clothing were received from businesses and private individuals, and toiletry items provided through donation of money from the church congregation. Towards the end of the year the clothes bank began serving refugee and asylum-seeker families who had been housed in a local Stevenage hotel. The demand was, and continues to be, great. This project has been enthusiastically adopted by the Church's young people who form a large part of the team who help to run the Clothes Bank.
- **Community Christmas Meal** - Providing a Christmas lunch, games and presents for some local under-privileged families, hosted in the church building.
- **Other social events** - a quiz night and a New Years Eve party drew in a number of friends and family in addition to church members. Working with two other churches in Stevenage, in March we also hosted a music night with a professional Jazz band who told the story of Jazz and explained the Christian message.

Throughout the year the church supported a local foodbank by collecting donations and by church members helping to serve. We also continued to be involved in supporting overseas mission and social care activities with Newfrontiers and others, including:

- Himalayan Inland Mission, India.
- Christian Faith Tabernacle Churches, Zimbabwe.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

- A family supporting refugees in Greece (through Catalyst).
- The organisation 'Open Doors' who support persecuted Christians throughout the world.

The Church building was used through the course of the year by the following non-church groups and organisations:

- 'Just Sing' Community Choir - rehearsals and annual concert
- Local Family Centre (Barnardos) - team meetings and courses run for their clients
- Peartree Nursery School - Christmas concert
- Peartree Junior School - use of car park as overflow for conferences
- Local Authority - use as polling station for local elections

The Trustees continued to maintain the fabric of the building. In the first part of the year a major programme of refurbishment of the church hall, meeting/function rooms and offices was undertaken. This included:

- Painting and decorating
- New suspended ceiling to hall
- New storage cupboards
- Upgrade of electrical system and re-wiring
- Upgrade of insulation where possible
- New central heating system with modern control system
- Installation of audio-visual equipment in main rooms

This has made the church building more usable and welcoming for both the Church family and people from the wider community who use the building.

In the course of 2022 new people have joined the Church family and the church has become more culturally diverse as a result.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Finance Review 2022

These are the seventeenth set of accounts for a full calendar year.

The income of the Church came principally from voluntary donations from church members which made up approximately 79% of the total. Many of these were eligible for Gift Aid and GASDS and the tax reclaim made up the majority of the rest of the income. There was a small increase in income from the hiring of the building to outside organisations. Overall, income held up well and was slightly ahead of the previous year.

The Trust continued to expend resources in five main areas:

1. Property running costs.
2. Management and administration. This included the salary of a full time elder/pastor and part-time admin assistant/bookkeeper for the whole year, and a part-time staff worker, a part-time administrator, and a part-time caretaker for some of the year. The Trust also continued to pay a pension to a retired pastor.
3. Funding of Church ministries and activities.
4. Mission giving to overseas and external organisations. (All giving received for specified missionary work is held in restricted funds).
5. Special projects. This consisted of the major building refurbishment project described above, which was funded from surplus money from previous years (savings) and specific gifts from church members.

Expenditure was slightly greater than budget but still resulted in an overall surplus for the year.

When considering the overall financial position at the end of 2022 and the setting of budgets for 2023, the Trustees noted the following:

" There will be a considerable increase in energy costs in 2022

" The unplanned reduction in employed staff that happened in 2022, together with provisions made over several years, will enable us to employ a second full time elder in 2023

Reserves policy

The Trustees keep a minimum of £20,000 as a contingency float for emergencies and to secure a reserve to pay all salaries for six months in the event that donations cease. At the end of 2019 the Trustees agreed to increase the second full time Elder's reserve to £30,000. This, along with the £20,000 contingency, was invested in a saving account with Kingdom Bank in 2020.

Risk Review

The Trustees are conscious that the work can only continue with the financial support of the members and congregation giving by collection and donation. Without this support the work would be unable to continue.

FUTURE DEVELOPMENTS

In 2023 it is planned to:

- Continue to provide regular church activities.
- Continue to seek to grow the church.
- Employ a second full time elder
- Continue to emphasise and encourage prayer.
- Continue to develop leadership at all levels within the church.
- Continue to promote Christian discipleship within the church.
- Continue to support and develop our existing outreach and social action projects
- Continue to support overseas missions.
- Continue to maintain and develop the building

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charity registered on 7 March 2005 (Charity No. 1108473). Its governing document is the Declaration of Trust, dated 10 February 2005.

Charitable objectives

As a Christian congregation, Grace Community Church has the purpose of promoting the Christian religion.

Recruitment and appointment of new trustees

There were no resignations during the course of the year and no new appointments. Therefore, the composition of the Trustees remained unchanged.

Organisational structure

The spiritual government and leadership of the church fellowship is carried out by the church's team of elders. The trustees are responsible for the proper management and administration of the trust's funds, assets and activities in accordance with the provision of the trust deed and in furtherance of the trust's objectives. Three elders have served as trustees in 2022.

The trust deed requires the trustees to meet at least twice every calendar year. In 2022 the trustees held a formal meeting on four occasions, all of them in-person. Jon Woodrow continued as Chairman of the Trustees throughout the year.

At the beginning of the year the trustees had a secretary to the trustees who is not a trustee. However during the course of the year this person retired leaving the Chairman to act as secretary also.

At the start of the year the Trust employed a full time elder/pastor, a part-time administrator, a part time admin assistant/bookkeeper, a part-time caretaker and a part-time staff worker (assisting the full-time elder). However, during the course of the year the administrator retired and the part-time caretaker and part-time staff worker both left to pursue other full-time employment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108473

Principal address

Hydean Way
Stevenage
Hertfordshire
SG2 9XJ

Trustees

P Watkins
J Scott
J C G Woodrow
J V Sugden
D Horne
Mrs J Kuffour
Mrs T Dance
Mrs L Scott

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Neil Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 22nd Oct. 2023 and signed on its behalf by:



.....
J C G Woodrow - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE COMMUNITY CHURCH (STEVENAGE)

Independent examiner's report to the trustees of Grace Community Church (Stevenage)

I report to the charity trustees on my examination of the accounts of Grace Community Church (Stevenage) (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

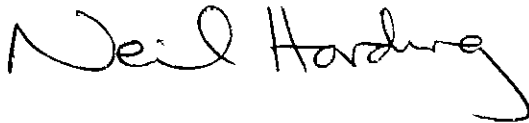
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Harding FCA

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 27/10/23

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	144,113	58,751	202,864	169,296
Other trading activities	3	6,696	-	6,696	4,453
Total		<u>150,809</u>	<u>58,751</u>	<u>209,560</u>	<u>173,749</u>
EXPENDITURE ON					
Charitable activities					
Grace Community Church		<u>182,059</u>	<u>86,819</u>	<u>268,878</u>	<u>152,902</u>
NET INCOME/(EXPENDITURE)		(31,250)	(28,068)	(59,318)	20,847
RECONCILIATION OF FUNDS					
Total funds brought forward		120,821	466,628	587,449	566,602
TOTAL FUNDS CARRIED FORWARD		<u><u>89,571</u></u>	<u><u>438,560</u></u>	<u><u>528,131</u></u>	<u><u>587,449</u></u>

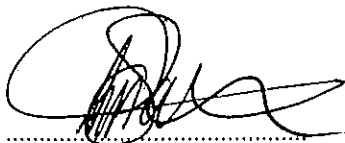
The notes form part of these financial statements

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	-	432,402	432,402	435,426
CURRENT ASSETS					
Debtors	8	4,776	-	4,776	3,185
Cash at bank and in hand		93,595	10,704	104,299	163,195
		<u>98,371</u>	<u>10,704</u>	<u>109,075</u>	<u>166,380</u>
CREDITORS					
Amounts falling due within one year	9	(8,800)	(4,546)	(13,346)	(14,357)
		<u>89,571</u>	<u>6,158</u>	<u>95,729</u>	<u>152,023</u>
NET CURRENT ASSETS					
		<u>89,571</u>	<u>438,560</u>	<u>528,131</u>	<u>587,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>89,571</u>	<u>438,560</u>	<u>528,131</u>	<u>587,449</u>
NET ASSETS					
		<u>89,571</u>	<u>438,560</u>	<u>528,131</u>	<u>587,449</u>
FUNDS					
	10			89,571	120,821
Unrestricted funds				438,560	466,628
Restricted funds				<u>528,131</u>	<u>587,449</u>
TOTAL FUNDS					
				<u>528,131</u>	<u>587,449</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/2023 and were signed on its behalf by:



.....
L Scott - Trustee



.....
J C G Woodrow - Trustee

The notes form part of these financial statements

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Grace Community Church (Stevenage) meets the definition of a public entity under FRS 102.

The accounts are prepared in pounds sterling.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise of the costs associated with attracting voluntary income through fundraising.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is calculated to write off the cost of each fixed asset over its expected useful life. The annual rates used, which are consistent with last year are:-

Building - over 50 years

Land - not depreciated

Minor fixed asset additions are not capitalised, instead they are expensed via the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity has a NEST pension scheme, although to date no employees have been enrolled in it. Those employees who are eligible to make contributions already have their own schemes and the charity pay their contributions into these - the contributions paid by the charity and the employee are sufficient to cover the contributions required under auto-enrolment.

Contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

Short term debtors and creditors

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Gift aided and other donations	174,291	144,559
Gift aid receivable	28,573	24,737
	<u>202,864</u>	<u>169,296</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Premises usage donations	2,627	670
Other income	4,069	3,783
	<u>6,696</u>	<u>4,453</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Mr J C G Woodrow is the Chair of Trustees. He is also the Senior Church Leader and is paid a salary for this role and this is included in note 5, Staff Costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

During the year most of the Trustees will at some point submit an expense claim for repayment for items purchased on behalf of the church.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. STAFF COSTS

	2022	2021
	£	£
Salaries and pension	59,150	63,348
Employers NI	-	-
Pension contributions	3,194	3,488
	62,344	66,836
	62,344	66,836

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Support staff	7	6
	7	6
	7	6

No employees received emoluments in excess of £60,000.

6. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,942	29,354	169,296
Other trading activities	4,453	-	4,453
Total	144,395	29,354	173,749
EXPENDITURE ON			
Charitable activities			
Grace Community Church	135,161	17,741	152,902
NET INCOME	9,234	11,613	20,847
RECONCILIATION OF FUNDS			
Total funds brought forward	111,587	455,015	566,602
TOTAL FUNDS CARRIED FORWARD	120,821	466,628	587,449

GRACE COMMUNITY CHURCH (STEVENAGE)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 January 2022 and 31 December 2022		453,570
DEPRECIATION		
At 1 January 2022		18,144
Charge for year		3,024
At 31 December 2022		21,168
NET BOOK VALUE		
At 31 December 2022		432,402
At 31 December 2021		435,426

Included in cost or valuation of land and buildings is freehold land of £302,380 (2021 - £302,380) which is not depreciated.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Prepayments and accrued income	4,776	3,185

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	159	443
Other creditors	13,187	13,914
	13,346	14,357

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	70,821	(31,250)	39,571
Contingency Fund	20,000	-	20,000
Second Full Time Elder Fund	30,000	-	30,000
	<hr/>	<hr/>	<hr/>
	120,821	(31,250)	89,571
Restricted funds			
Acts 2 v 45	2,537	322	2,859
Miscellaneous	1,295	1,182	2,477
Property Fund	435,426	(3,024)	432,402
Youth Fund	1,120	(298)	822
Special Projects	26,250	(26,250)	-
	<hr/>	<hr/>	<hr/>
	466,628	(28,068)	438,560
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	587,449	(59,318)	528,131

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,809	(182,059)	(31,250)
Restricted funds			
Mission Funds	20,080	(20,080)	-
Acts 2 v 45	2,858	(2,536)	322
Miscellaneous	4,832	(3,650)	1,182
Property Fund	-	(3,024)	(3,024)
Youth Fund	-	(298)	(298)
Special Projects	30,981	(57,231)	(26,250)
	<hr/>	<hr/>	<hr/>
	58,751	(86,819)	(28,068)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	209,560	(268,878)	(59,318)

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	61,587	9,234	70,821
Contingency Fund	20,000	-	20,000
Second Full Time Elder Fund	30,000	-	30,000
	<hr/>	<hr/>	<hr/>
	111,587	9,234	120,821
Restricted funds			
Acts 2 v 45	1,980	557	2,537
Miscellaneous	965	330	1,295
Property Fund	438,450	(3,024)	435,426
Youth Fund	1,120	-	1,120
Special Projects	12,500	13,750	26,250
	<hr/>	<hr/>	<hr/>
	455,015	11,613	466,628
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	566,602	20,847	587,449

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,395	(135,161)	9,234
Restricted funds			
Mission Funds	13,472	(13,472)	-
Acts 2 v 45	1,246	(689)	557
Miscellaneous	886	(556)	330
Property Fund	-	(3,024)	(3,024)
Special Projects	13,750	-	13,750
	<hr/>	<hr/>	<hr/>
	29,354	(17,741)	11,613
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	173,749	(152,902)	20,847

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	61,587	(22,016)	39,571
Contingency Fund	20,000	-	20,000
Second Full Time Elder Fund	30,000	-	30,000
	<hr/>	<hr/>	<hr/>
	111,587	(22,016)	89,571
Restricted funds			
Acts 2 v 45	1,980	879	2,859
Miscellaneous	965	1,512	2,477
Property Fund	438,450	(6,048)	432,402
Youth Fund	1,120	(298)	822
Special Projects	12,500	(12,500)	-
	<hr/>	<hr/>	<hr/>
	455,015	(16,455)	438,560
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	566,602	(38,471)	528,131

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,204	(317,220)	(22,016)
Restricted funds			
Mission Funds	33,552	(33,552)	-
Acts 2 v 45	4,104	(3,225)	879
Miscellaneous	5,718	(4,206)	1,512
Property Fund	-	(6,048)	(6,048)
Youth Fund	-	(298)	(298)
Special Projects	44,731	(57,231)	(12,500)
	<hr/>	<hr/>	<hr/>
	88,105	(104,560)	(16,455)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	383,309	(421,780)	(38,471)

General funds

The general funds are the unrestricted funds available for the use of the Church.

The contingency fund is a designated fund for emergencies and a reserve to allow salaries to be paid should donations cease.

GRACE COMMUNITY CHURCH (STEVENAGE)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

The second full time elder fund is a designated fund for possible use towards paying a second full time Elder's salary.

Restricted funds

Each week we collect money for specific missionary and aid organisation which we support as a Church. These vary each week and rotate on a published calendar. This money is then topped up from funds and sent to the organisation. We show this in the accounts as 'Restricted Missionary Giving' to show that we are holding that money and sending it straight out again. There is one restricted fund that is different, it is called the ACTS 2v45 Fund, it represents the balance of a special monthly offering designed to provide funds to be used at the discretion of the Elders. Tax is not reclaimed on any money given to this fund as it is used primarily to meet the needs of individual members of the church.

Purpose of each restricted fund

Mission Funds

Comprised within this heading are Catalyst, H.I.M offerings, Light for Life, Tearfund, and Zimbabwe. The purposes of these are:

- Catalyst (a part of Newfrontiers) - For donations to Newfrontiers, the group of Christian Churches to which we are affiliated and the relief work they are doing in troubled countries.
- H.I.M offerings - for donations to the Himalayan Inland Mission - a Christian organisation in India who run an orphanage and give help to the disadvantaged. We have personal contact with the Directors of this organisation.
- Zimbabwe - For the support of Christian work in Zimbabwe and to provide money for famine relief, channelled through a personal contact with Zekia Moyo.
- Greece - To support Jonathon and Sarah Crowhurst and family who are working with refugees in Greece..
- Open Doors - Open Doors is an independent registered charity (no. 1125684) and it serves persecuted Christians around the world by providing vital support, delivering resources and providing training.

Acts 2 v 45 offerings

For members of the church who have financial needs - used at Elders' discretion. No gift aid is claimed back on any donations to this fund.

Property Fund

A restricted fund set up for the land and buildings and donations received towards the cost of the Hydean Way Worship Centre and other property related costs.

Youth Fund

The church received a legacy from an ex church member. This bequest was specifically given to fund Youth activity.

Special Projects

A fund set up to receive donations specifically given for special projects within Grace Community Church - this fund was all spent during 2022 on a major building refurbishment project.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Miscellaneous fund

A restricted fund that comprises Journey Place, Clothes Bank and other miscellaneous specific receipts. The purposes of these are:

- Journey Place - The Journey Place is a weekly drop-in which is held on the church premises each Tuesday. It's open to all poor and disadvantaged who would appreciate being part of a supportive community. There are teas & coffees and a low-cost lunch, along with various activities, and there's always a listening ear for anyone who needs it.

- Clothes Bank - A monthly drop-in to provide clothes to needy families with 3 - 18 year-old children.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 other than the salary paid to Mr J C G Woodrow as the Senior Church Leader. He is also, on a voluntary basis, the Chair of the Trustees. His salary is agreed by the Board of Trustees.

GRACE COMMUNITY CHURCH (STEVENAGE)

England & Wales - Charity number 1108473

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
GRACE COMMUNITY CHURCH (STEVENAGE)

GRACE COMMUNITY CHURCH (STEVENAGE)

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FOR THE YEAR ENDED 31 DECEMBER 2021

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GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Grace Community Church was formed from a merger between City Church and Hydean Way Baptist Church in October 2004. The trust was formed in March 2005.

In March 2009 the church, via the trust, obtained a mortgage to purchase a building with grounds in Hydean Way, Stevenage at which point the Trust became responsible for its ongoing maintenance and development.

Grace Community Church is a member of the Catalyst family of churches (which is a part of Newfrontiers), and a member of Churches Together in Stevenage (CTiS)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of the Christian Faith by establishing, maintaining and supporting Christian Fellowships, Missionaries and other Christian workers.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Review of Activities & Achievements 2021

When planning activities the elders and trustees give due regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. We aim to enable ordinary people to live out their faith as part of the community of Stevenage and the neighbouring villages. We also engage in specific activities through which to show the love of God to others in the local community and beyond.

The year began with Government Covid 19 restrictions still in place. This meant that the usual in-person meetings at the Church Building including Sunday morning services, Youth Ministry and Community outreach and social action activities continued to be suspended. Sunday morning meetings continued online and the Zoom video conferencing platform was used for other meetings.

With the church building effectively closed, the opportunity was taken to carry out some maintenance and upgrade activities. The most significant of these was the replacement of both final exit door sets to the building with units that were compliant with fire safety regulations.

With the partial lifting of restrictions in the Spring, a decision was made to return to in-person meetings on Sunday mornings, the first such meeting being Easter Sunday. In order to meet the Government guidelines still in place, the capacity of the Main Hall was reduced to 60 seats in order to maintain physical distancing, and this in turn meant that two shorter meetings were held to meet demand. At the same time, investments were made in equipment and software to support this way of operating. This included:

- Supplying hand sanitizer stations at various points in the building. These have been left permanently in place
- In-house manufacture of mobile Perspex screens for people leading meetings to stand behind
- Camera plus hardware and software to enable meetings to be filmed and live-streamed via the internet to church members unable or unwilling to attend in person. This has been maintained as a permanent feature, providing a better 'catch-up' recording of church meetings and extending the reach of the church via the internet
- Improving the broadband speed to enable live-streaming
- Setting up a church YouTube channel to make video recordings widely available.
- Introducing 'ChurchSuite' church management software. This was being considered for some time previously, but the facility to be able to manage bookings for meetings so that numbers could be controlled accelerated its introduction. 'ChurchSuite' is now increasingly being used to manage data and administrative tasks.

By September, with Covid restrictions lifted, the church returned to one larger meeting on Sunday mornings and in-person meetings for all the various internal and external activities of the church gradually resumed. The various outreach activities and social action projects included:

- Doorway - ministering to the spiritual needs of adults with learning difficulties.
- Coffee Shop - open to the community and serving inexpensive refreshments and light lunches every Friday in term time.
- Grace's Space - a monthly Saturday club to support children who have been diagnosed with Autism Spectrum Disorder and their families.
- The Journey Place - a weekly drop-in, providing a supportive community for vulnerable local people. Many of the people using this service have a history of mental ill health, learning difficulties, homelessness, etc. A hot meal is provided each session at minimal cost to attendees.

In October a new activity called 'Mainly Music' was started. This is a music-based learning and development activity for babies/toddlers and their parents/carers. It also provides opportunity for social interaction over refreshments, which were provided by the church's 'Coffee Shop' team. This seemed to meet a need within the Stevenage Community as it was quickly filled and by the end of the year had a waiting list.

Throughout the year the church supported a local foodbank by collecting donations and by church members helping to serve. We also continued to be involved in supporting overseas mission and social care activities with Newfrontiers and others, including:

- Himalayan Inland Mission, India.
- Light for Life Foundation, Bulgaria. (Support ended July 2021)
- Christian Faith Tabernacle Churches, Zimbabwe.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

- A Newfrontiers' church in Valencia. (Support ended 31st December 2021)
- A family supporting refugees in Greece (through Catalyst).

In summary, 2021 was another strange year due to Covid 19 and Government imposed restrictions, and activities were significantly curtailed for a large part of it. However, by the end of it church life was returning to some sort of normality.

FINANCIAL REVIEW

Finance Review 2021

These are the sixteenth set of accounts for a full calendar year.

A fairly conservative budget was set at the beginning of the year due to the uncertainties surrounding Covid 19 restrictions. However, income not only held up well throughout the year but exceeded budget by a little over £27k (or 23%). This was largely due to increased giving from church members, which represented 81% of the total. Most of the remaining income came from tax reclaim through Gift Aid/GASDS

The Trust continued to expend resources in five main areas:

1. Property running costs.
2. Management and administration. This included the salary of a full time elder/pastor, a part-time staff worker, a part-time administrator, part-time admin assistant/bookkeeper and a part-time caretaker. The Trust also continued to pay a pension to a retired pastor.
3. Funding of Church ministries and activities.
4. Mission giving to overseas and external organisations. (All giving received for specified missionary work is held in restricted funds).
5. Special projects. This included Building improvements for fire safety and the purchase of equipment to enable live streaming of meetings over the internet.

Expenditure was less than budget because of Covid restrictions affecting items 1 and 3, and this caused a small surplus to be generated for the year. Item 5 was funded from savings.

Reserves policy

The Trustees keep a minimum of £20,000 as a contingency float for emergencies and to secure a reserve to pay all salaries for six months in the event that donations cease. At the end of 2019 the Trustees agreed to increase the second full time Elder's reserve to £30,000. This, along with the £20,000 contingency, was invested in a saving account with Kingdom Bank in 2020.

Risk Review

The Trustees are conscious that the work can only continue with the financial support of the members and congregation giving by collection and donation. Without this support the work would be unable to continue.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

FUTURE DEVELOPMENTS

In 2022 it is planned to:

- Continue to provide regular church activities.
- Continue to seek to grow the church.
- Resume planning for the employment of a second full time elder
- Continue to emphasise and encourage prayer.
- Continue to develop leadership at all levels within the church.
- Continue to promote Christian discipleship within the church.
- Continue to support our existing outreach and social action projects
- Start a clothes bank for children aged 3 to 18 (complementing an existing clothes bank for children aged 0-3 run by Vineyard Church, Stevenage)
- Continue to support overseas missions.
- Continue to put an emphasis on supporting and developing the younger age groups in the church.
- Refurbish the church hall and adjoining rooms. These have had little spent on them for many years and it will be a major undertaking to renovate and update them with latest technology and improved facilities. It is planned that eventually we will begin hiring out rooms in the building, both to serve the local community and to generate revenue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charity registered on 7 March 2005 (Charity No. 1108473). Its governing document is the Declaration of Trust, dated 10 February 2005.

Charitable objectives

As a Christian congregation, Grace Community Church has the purpose of promoting the Christian religion.

Recruitment and appointment of new trustees

There were no resignations during the course of the year and no new appointments. Therefore, the composition of the Trustees remained unchanged.

Organisational structure

The spiritual government and leadership of the church fellowship is carried out by the church's team of elders. The trustees are responsible for the proper management and administration of the trust's funds, assets and activities in accordance with the provision of the trust deed and in furtherance of the trust's objectives. Three elders have served as trustees in 2021.

The trust deed requires the trustees to meet at least twice every calendar year. In 2021 the trustees held a formal meeting on four occasions: two using the online meeting platform Zoom and two in person. Jon Woodrow continued as Chairman of the Trustees throughout the year.

The trustees have a secretary to the trustees who is not a trustee.

The trustees continued to employ a full time elder/pastor, a part-time administrator, a part time admin assistant/bookkeeper, a part-time caretaker and a part-time staff worker (assisting the full-time elder).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108473

Principal address

Hydean Way
Stevenage
Hertfordshire
SG2 9XJ

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

P Watkins

J Scott

J C G Woodrow

J V Sugden

D Horne

Mrs J Kuffour

Mrs T Dance

Mrs L Scott

Independent Examiner

Neil Harding FCA

Bradshaw Johnson

Chartered Accountants

Croft Chambers

11 Bancroft

Hitchin

Hertfordshire

SG5 1JQ

Approved by order of the board of trustees on 13 September 2022 and signed on its behalf by:

J C G Woodrow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE COMMUNITY CHURCH (STEVENAGE)**

Independent examiner's report to the trustees of Grace Community Church (Stevenage)

I report to the charity trustees on my examination of the accounts of Grace Community Church (Stevenage) (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

7 October 2022

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	139,942	29,354	169,296	148,644
Other trading activities	3	4,453	-	4,453	1,491
Total		<u>144,395</u>	<u>29,354</u>	<u>173,749</u>	<u>150,135</u>
EXPENDITURE ON					
Charitable activities					
Grace Community Church		135,161	17,741	152,902	126,044
NET INCOME		9,234	11,613	20,847	24,091
RECONCILIATION OF FUNDS					
Total funds brought forward		111,587	455,015	566,602	542,511
TOTAL FUNDS CARRIED FORWARD		<u>120,821</u>	<u>466,628</u>	<u>587,449</u>	<u>566,602</u>

The notes form part of these financial statements

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	-	435,426	435,426	438,450
CURRENT ASSETS					
Debtors	8	3,185	-	3,185	13,728
Cash at bank and in hand		131,993	31,202	163,195	122,797
		<u>135,178</u>	<u>31,202</u>	<u>166,380</u>	<u>136,525</u>
CREDITORS					
Amounts falling due within one year	9	(14,357)	-	(14,357)	(8,373)
NET CURRENT ASSETS		<u>120,821</u>	<u>31,202</u>	<u>152,023</u>	<u>128,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,821</u>	<u>466,628</u>	<u>587,449</u>	<u>566,602</u>
NET ASSETS		<u>120,821</u>	<u>466,628</u>	<u>587,449</u>	<u>566,602</u>
FUNDS	10				
Unrestricted funds				120,821	111,587
Restricted funds				466,628	455,015
TOTAL FUNDS				<u>587,449</u>	<u>566,602</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2022 and were signed on its behalf by:

L Scott - Trustee

J C G Woodrow - Trustee

The notes form part of these financial statements

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Grace Community Church (Stevenage) meets the definition of a public entity under FRS 102.

The accounts are prepared in pounds sterling.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise of the costs associated with attracting voluntary income through fundraising.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is calculated to write off the cost of each fixed asset over its expected useful life. The annual rates used, which are consistent with last year are:-

Building - over 50 years

Land - not depreciated

Minor fixed asset additions are not capitalised, instead they are expensed via the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Short term debtors and creditors

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Gift aided and other donations	144,559	122,075
Gift aid receivable	24,737	26,569
	<u>169,296</u>	<u>148,644</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Premises usage donations	670	400
Other income	3,783	1,091
	<u>4,453</u>	<u>1,491</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. STAFF COSTS

	2021	2020
	£	£
Salaries and pension	63,348	62,670
Employers NI	-	659
Pension contributions	3,488	3,460
	<u>66,836</u>	<u>66,789</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Support staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. 2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	125,676	22,968	148,644
Other trading activities	<u>1,491</u>	<u>-</u>	<u>1,491</u>
Total	<u>127,167</u>	<u>22,968</u>	<u>150,135</u>
 EXPENDITURE ON			
Charitable activities			
Grace Community Church	107,376	18,668	126,044
NET INCOME	19,791	4,300	24,091
 RECONCILIATION OF FUNDS			
Total funds brought forward	91,796	450,715	542,511
 TOTAL FUNDS CARRIED FORWARD	<u>111,587</u>	<u>455,015</u>	<u>566,602</u>

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021 and 31 December 2021	453,570
DEPRECIATION	
At 1 January 2021	15,120
Charge for year	3,024
At 31 December 2021	18,144
NET BOOK VALUE	
At 31 December 2021	435,426
At 31 December 2020	438,450

Included in cost or valuation of land and buildings is freehold land of £302,380 (2020 - £302,380) which is not depreciated.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments and accrued income	3,185	13,728

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	443	556
Other creditors	13,914	7,817

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	61,587	9,234	70,821
Contingency Fund	20,000	-	20,000
Second Full Time Elder Fund	30,000	-	30,000
	<hr/>	<hr/>	<hr/>
	111,587	9,234	120,821
Restricted funds			
Acts 2 v 45	1,980	557	2,537
Miscellaneous	965	330	1,295
Property Fund	438,450	(3,024)	435,426
Youth Fund	1,120	-	1,120
Special Projects	12,500	13,750	26,250
	<hr/>	<hr/>	<hr/>
	455,015	11,613	466,628
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	566,602	20,847	587,449
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,395	(135,161)	9,234
Restricted funds			
Mission Funds	13,472	(13,472)	-
Acts 2 v 45	1,246	(689)	557
Miscellaneous	886	(556)	330
Property Fund	-	(3,024)	(3,024)
Special Projects	13,750	-	13,750
	<hr/>	<hr/>	<hr/>
	29,354	(17,741)	11,613
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	173,749	(152,902)	20,847
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	51,796	19,791	(10,000)	61,587
Contingency Fund	20,000	-	-	20,000
Second Full Time Elder Fund	20,000	-	10,000	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
	91,796	19,791	-	111,587
Restricted funds				
Acts 2 v 45	1,063	917	-	1,980
Miscellaneous	7,058	(6,093)	-	965
Property Fund	441,474	(3,024)	-	438,450
Youth Fund	1,120	-	-	1,120
Special Projects	-	12,500	-	12,500
	<hr/>	<hr/>	<hr/>	<hr/>
	450,715	4,300	-	455,015
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>542,511</u>	<u>24,091</u>	<u>-</u>	<u>566,602</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,167	(107,376)	19,791
Restricted funds			
Mission Funds	8,791	(8,791)	-
Acts 2 v 45	1,677	(760)	917
Miscellaneous	-	(6,093)	(6,093)
Property Fund	-	(3,024)	(3,024)
Special Projects	12,500	-	12,500
	<hr/>	<hr/>	<hr/>
	22,968	(18,668)	4,300
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,135</u>	<u>(126,044)</u>	<u>24,091</u>

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	51,796	29,025	(10,000)	70,821
Contingency Fund	20,000	-	-	20,000
Second Full Time Elder Fund	20,000	-	10,000	30,000
	<u>91,796</u>	<u>29,025</u>	<u>-</u>	<u>120,821</u>
Restricted funds				
Acts 2 v 45	1,063	1,474	-	2,537
Miscellaneous	7,058	(5,763)	-	1,295
Property Fund	441,474	(6,048)	-	435,426
Youth Fund	1,120	-	-	1,120
Special Projects	-	26,250	-	26,250
	<u>450,715</u>	<u>15,913</u>	<u>-</u>	<u>466,628</u>
TOTAL FUNDS	<u>542,511</u>	<u>44,938</u>	<u>-</u>	<u>587,449</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,562	(242,537)	29,025
Restricted funds			
Mission Funds	22,263	(22,263)	-
Acts 2 v 45	2,923	(1,449)	1,474
Miscellaneous	886	(6,649)	(5,763)
Property Fund	-	(6,048)	(6,048)
Special Projects	26,250	-	26,250
	<u>52,322</u>	<u>(36,409)</u>	<u>15,913</u>
TOTAL FUNDS	<u>323,884</u>	<u>(278,946)</u>	<u>44,938</u>

General funds

The general funds are the unrestricted funds available for the use of the Church.

The contingency fund is a designated fund for emergencies and a reserve to allow salaries to be paid should donations cease.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

The second full time elder fund is a designated fund for possible use towards paying a second full time Elder's salary.

Restricted funds

Each week we collect money for specific missionary and aid organisation which we support as a Church. These vary each week and rotate on a published calendar. This money is then topped up from funds and sent to the organisation. We show this in the accounts as 'Restricted Missionary Giving' to show that we are holding that money and sending it straight out again. There is one restricted fund that is different, it is called the ACTS 2v45 Fund, it represents the balance of a special monthly offering designed to provide funds to be used at the discretion of the Elders. Tax is not reclaimed on any money given to this fund as it is used primarily to meet the needs of individual members of the church.

Purpose of each restricted fund

Mission Funds

Comprised within this heading are Catalyst, H.I.M offerings, Light for Life, Tearfund, and Zimbabwe. The purposes of these are:

- Catalyst (a part of Newfrontiers) - For donations to Newfrontiers, the group of Christian Churches to which we are affiliated and the relief work they are doing in troubled countries.
- H.I.M offerings - for donations to the Himalayan Inland Mission - a Christian organisation in India who run an orphanage and give help to the disadvantaged. We have personal contact with the Directors of this organisation.
- Light for Life donations - For donations to the "Light for Life" organisation, a UK based organisation, supporting Christian work in Bulgaria helping people with disabilities. We have personal contact with the Directors and staff of this organisation, with one of their staff having been a member of Grace Community Church.
- Tearfund - For donations to Tearfund, an international Christian relief agency.
- Zimbabwe - For the support of Christian work in Zimbabwe and to provide money for famine relief, channelled through a personal contact with Zekia Moyo.
- Greece - To support Jonathon and Sarah Crowhurst and family who are working with refugees in Greece..

Acts 2 v 45 offerings

For members of the church who have financial needs - used at Elders' discretion. No gift aid is claimed back on any donations to this fund.

Property Fund

A restricted fund set up for the land and buildings and donations received towards the cost of the Hydean Way Worship Centre and other property related costs.

Youth Fund

The church received a legacy from an ex church member. This bequest was specifically given to fund Youth activity.

Special Projects

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

A fund set up to receive donations specifically given for special projects within Grace Community Church.

Miscellaneous fund

A restricted fund that comprises Journey Place, Clothes Bank and other miscellaneous specific receipts. The purposes of these are:

- Journey Place - The Journey Place is a weekly drop-in which is held on the church premises each Tuesday. It's open to all poor and disadvantaged who would appreciate being part of a supportive community. There are teas & coffees and a low-cost lunch, along with various activities, and there's always a listening ear for anyone who needs it.

- Clothes Bank - A monthly drop-in to provide clothes to needy families with 3 - 18 year-old children.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

GRACE COMMUNITY CHURCH (STEVENAGE)

England & Wales - Charity number 1108473

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
GRACE COMMUNITY CHURCH (STEVENAGE)

GRACE COMMUNITY CHURCH (STEVENAGE)

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FOR THE YEAR ENDED 31 DECEMBER 2020

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GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Grace Community Church was formed from a merger between City Church and Hydean Way Baptist Church in October 2004. The trust was formed in March 2005.

In March 2009 the church, via the trust, obtained a mortgage to purchase a building with grounds in Hydean Way, Stevenage at which point the Trust became responsible for its ongoing maintenance and development.

Grace Community Church is a member of the Catalyst family of churches, which is a part of Newfrontiers. At its inception the church had an adult membership of 90. By the end 2020 the membership total was around 125.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Review of Activities & Achievements 2020

In February, a much-needed new website went live, giving updated functionality and a more contemporary look and feel.

In March, in common with everyone in the UK, the Church experienced huge disruption to its normal activities due to the arrival of the Covid19 pandemic. Various restrictions and lockdowns were imposed by the UK Government and these remained in place in different forms for the rest of the year. All usual in-person meetings at the Church Building including Sunday morning services, Youth Ministry and Community outreach and social action activities were stopped and moved online wherever possible.

Sunday morning meetings were transformed into a one-hour per-recorded video that could be accessed through the church website. Sermons were filmed at the church buildings, following Government guidelines for Places of Worship. Music for worship was provided by church musicians and singers recording themselves at home separately and then stitching all the parts together into one video of a complete song. Talks aimed specifically at the primary school aged children were filmed by individuals at home. Later in the year the method of showing these videos was changed to broadcast via the `churchonline` platform which enables multiple people to watch the video at the same time and interact with each other by online chat. Overall, these videos proved to be very successful. While no substitute for in-person meetings, they did provide a way for the church to continue to gather together for common worship and teaching. Many church members contributed to the videos and many new skills were learnt. The technical skills of a small number of volunteers from the Church community were essential in making all this possible and to a high standard.

Most other church activities and meetings were moved online using the Zoom video platform. These included mind-week Small Groups (which formerly met in people`s homes), Youth and young adults ministry, prayer meetings, leaders meetings and Trustees meetings.

Particularly hard hit were the various activities that serve vulnerable people in the wider community and where the contact and service provided by physically meeting in the Church Building could not be replicated online. These included:

- **Doorway** - ministering to the spiritual needs of adults with learning difficulties.
- **Coffee Shop** - open to the community and serving inexpensive refreshments and light lunches every Friday in term time.
- **Grace's Space** - a monthly Saturday club to support children who have been diagnosed with Autism Spectrum Disorder and their families.
- **The Journey Place** - a weekly drop-in, providing a supportive community for vulnerable local people. many of whom have a history of mental ill health, learning difficulties, homelessness, etc.

The leaders and helpers of these various activities made every effort to maintain contact with and support those that attended prior to Covid19. Methods used included telephone calls, Zoom calls, socially distanced walks (when allowed), and food delivery.

We continued to be involved in supporting overseas mission and social care activities with Newfrontiers and others, including:

- Himalayan Inland Mission, India.
- Light for Life Foundation, Bulgaria.
- Christian Faith Tabernacle Churches, Zimbabwe.
- A Newfrontiers' church in Valencia.
- A family supporting refugees in Greece (through Catalyst).

Employees of the Trust worked from home where possible, but some admin functions could only be performed at the Church building due to the limitations of the IT systems. All use of the Church Building by non-church groups and organisations stopped.

The trustees took advantage of the lack of use of the building to carry out some essential maintenance during the year.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Finance Review 2020

There are the fifteenth set of accounts for a full calendar year.

Income for 2020 held up very well, despite the disruption caused by Covid19. Many regular givers changed their method of giving from cheques and cash given on a Sunday to bank transfer online. Overall, final income was 94% of budget. Of this, 80% came from donations and the majority of the remainder from tax reclaim through Gift Aid/GASDS.

The Trust continued to expend resources in four main areas:

1. Property running costs.
2. Management and administration. This included the salary of a full time elder/pastor, a part-time staff worker, a part-time administrator, part-time admin assistant/bookkeeper and a part-time caretaker. The Trust also continued to pay a pension to a retired pastor.
3. Funding of Church ministries and activities.
4. Mission giving to overseas and external organisations. (All giving received for specified missionary work is held in restricted funds).

Items 1 and 3 were less than budget because of the curtailment of activities due to Covid19.

Reserves policy

The Trustees keep a minimum of £20,000 as a contingency float for emergencies and to secure a reserve to pay all salaries for six months in the event that donations cease. At the end of 2019 the Trustees agreed to increase the second full time Elder's reserve to £30,000. This, along with the £20,000 contingency, was invested in a saving account with Kingdom Bank in 2020.

Risk Review

The Trustees are conscious that the work can only continue with the financial support of the members and congregation giving by collection and donation. Without this support the work would be unable to continue.

FUTURE DEVELOPMENTS

It is difficult to plan with any certainty at this stage due to the unknowns still surrounding the Covid19 situation. However, these are some areas where we hope to develop the ministry of the church:

- Return to in-person meetings for regular church activities
- What is possible and when will be largely determined by Government policy on removing Covid19 restrictions.
- Live stream Sunday morning meetings so that people can watch online. This will entail buying new equipment, improving our broadband connection and learning new skills
- Resume our outreach and social action projects and look for new ways we can engage with and serve the wider community.
- Resume planning for the employment of a second fugitive elder as soon as finances allow
- Continue to seek to grow the church, develop leadership at all levels and promote Christian discipleship
- Continue to put an emphasis on supporting and developing the younger age groups in the church
- Continue to maintain and develop the building

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charity registered on 7 March 2005 (Charity No. 1108473). Its governing document is the Declaration of Trust, dated 10 February 2005.

Charitable objectives

As a Christian congregation, Grace Community Church has the purpose of promoting the Christian religion.

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In March 2020 Mr Paul Horsley, one of the original trustees and the Church Treasurer, resigned as a trustee due to his impending move away from Stevenage area. The vacant role was advertised to the Church Community with two people expressing an interest. The trustees agreed to appoint both people, increasing the size of the Board of Trustees from seven to eight. These people were:

- Mrs. Louise Scott - appointed Trustee and Church Treasurer
- Mrs. Tanya Dance - appointed Trustee and lead person for personnel matters

Mrs. Scott brings with her experience from her employment over many years with a Pension Provision Company. Mrs. Dance brings with her experience of working in the Public Sector managing a team supporting children and young adults with Special Educational Needs and Disabilities.

These appointments make a welcome improvement to the gender balance of The Board of Trustees.

Organisational structure

The spiritual government and leadership of the church fellowship is undertaken by the church's elders. The trustees are responsible for the proper management and administration of the trust's funds in accordance with the provision of the trust deed and in furtherance of the trust's objectives. Three elders have served as trustees in 2020.

The trust deed requires the trustees to meet at least twice every calendar year. In 2020 the trustees held a formal meeting on four occasions. Jon Woodrow continued as Chairman of the Trustees throughout the year.

The trustees have a secretary to the trustees who is not a trustee.

The trustees continued to employ a full time elder/pastor, a part-time administrator, a part time admin assistant/bookkeeper and a part-time caretaker and a part-time staff worker (assisting the full-time elder).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108473

Principal address

Hydean Way
Stevenage
Hertfordshire
SG2 9XJ

Trustees

P D G Horsley (resigned 31.3.20)
P Watkins
J Scott
J C G Woodrow
J V Sugden
D Horne
Mrs J Kuffour
Mrs T Dance (appointed 2.6.20)
Mrs L Scott (appointed 2.6.20)

GRACE COMMUNITY CHURCH (STEVENAGE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Neil Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:

J C G Woodrow - Trustee

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming and application of resources including income and expenditure for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.
- state whether applicable accounting standards and statement of recommended practice have been followed.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE COMMUNITY CHURCH (STEVENAGE)**

Independent examiner's report to the trustees of Grace Community Church (Stevenage)

I report to the charity trustees on my examination of the accounts of Grace Community Church (Stevenage) (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

4 October 2021

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,676	22,968	148,644	156,798
Other trading activities	3	1,491	-	1,491	3,468
Total		<u>127,167</u>	<u>22,968</u>	<u>150,135</u>	<u>160,266</u>
EXPENDITURE ON					
Charitable activities	4				
Grace Community Church		107,376	18,668	126,044	137,725
NET INCOME		<u>19,791</u>	<u>4,300</u>	<u>24,091</u>	<u>22,541</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>91,796</u>	<u>450,715</u>	<u>542,511</u>	<u>519,970</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>111,587</u></u>	<u><u>455,015</u></u>	<u><u>566,602</u></u>	<u><u>542,511</u></u>

The notes form part of these financial statements

GRACE COMMUNITY CHURCH (STEVENAGE)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	8	-	438,450	438,450	441,474
CURRENT ASSETS					
Debtors	9	13,728	-	13,728	15,310
Cash at bank and in hand		106,232	16,565	122,797	104,247
		<u>119,960</u>	<u>16,565</u>	<u>136,525</u>	<u>119,557</u>
CREDITORS					
Amounts falling due within one year	10	(8,373)	-	(8,373)	(18,520)
NET CURRENT ASSETS		<u>111,587</u>	<u>16,565</u>	<u>128,152</u>	<u>101,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,587</u>	<u>455,015</u>	<u>566,602</u>	<u>542,511</u>
NET ASSETS		<u>111,587</u>	<u>455,015</u>	<u>566,602</u>	<u>542,511</u>
FUNDS	11				
Unrestricted funds				111,587	91,796
Restricted funds				455,015	450,715
TOTAL FUNDS				<u>566,602</u>	<u>542,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2021 and were signed on its behalf by:

L Scott - Trustee

J C G Woodrow - Trustee

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Grace Community Church (Stevenage) meets the definition of a public entity under FRS 102.

The accounts are prepared in pounds sterling.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise of the costs associated with attracting voluntary income through fundraising.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is calculated to write off the cost of each fixed asset over its expected useful life. The annual rates used, which are consistent with last year are:-

Building - over 50 years

Land - not depreciated

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Short term debtors and creditors

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Gift aided and other donations	122,075	132,340
Gift aid receivable	26,569	22,458
Grants	-	2,000
	<u>148,644</u>	<u>156,798</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Other grants	-	2,000
	<u>-</u>	<u>2,000</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Premises usage donations	400	1,683
Other income	1,091	1,785
	<u>1,491</u>	<u>3,468</u>

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. CHARITABLE ACTIVITIES COSTS

	Restricted	Unrestricted	2020 Total	2019 Total
	£	£	£	£
Missionary and other gifts	9,551	14,929	24,480	27,130
Salaries and pensions	-	62,670	62,670	61,809
Employers NI	-	659	659	460
Pension contributions	-	3,460	3,460	3,489
Payroll charges	-	842	842	831
Light and heat and water charges	-	2,747	2,747	4,078
Insurance	-	2,468	2,468	2,303
Repairs and maintenance	-	1,258	1,258	4,037
Equipment	-	385	385	1,966
Telephone/Broadband	-	510	510	526
Cleaning/Caretaking	-	-	-	44
Domestic items	211	604	815	920
Printing, stationery and postage	-	530	530	843
Photocopier expenses	-	204	204	254
Evangelism	-	167	167	536
Conferences and training	-	356	356	829
Travel expenses	-	174	174	257
Subscriptions	-	515	515	555
Licences	-	1,507	1,507	967
Ministries	-	1,817	1,817	6,136
Website costs	-	202	202	236
Miscellaneous expenses	-	130	130	714
Building projects	5,882	10,522	16,404	15,061
Independent examiners fees	-	720	720	720
Depreciation	3,024	-	3,024	3,024
	<u>18,668</u>	<u>107,376</u>	<u>126,044</u>	<u>137,725</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

	2020	2019
	£	£
Salaries and pension	62,670	61,809
Employers NI	659	460
Pension contributions	3,460	3,489
	<u>66,789</u>	<u>65,758</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Support staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. 2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,297	25,501	156,798
Other trading activities	3,468	-	3,468
Total	<u>134,765</u>	<u>25,501</u>	<u>160,266</u>
 EXPENDITURE ON			
Charitable activities			
Grace Community Church	113,539	24,186	137,725
NET INCOME	<u>21,226</u>	<u>1,315</u>	<u>22,541</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	70,570	449,400	519,970
TOTAL FUNDS CARRIED FORWARD	<u><u>91,796</u></u>	<u><u>450,715</u></u>	<u><u>542,511</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	<u>453,570</u>
DEPRECIATION	
At 1 January 2020	12,096
Charge for year	3,024
At 31 December 2020	<u>15,120</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>438,450</u></u>
At 31 December 2019	<u><u>441,474</u></u>

Included in cost or valuation of land and buildings is freehold land of £302,380 (2019 - £302,380) which is not depreciated.

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Prepayments and accrued income	13,728	15,310
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Trade creditors	556	13,208
Other creditors	7,817	5,312
	<u> </u>	<u> </u>
	8,373	18,520
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS				
	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
		£	funds	£
Unrestricted funds				
General fund	51,796	19,791	(10,000)	61,587
Contingency Fund	20,000	-	-	20,000
Second Full Time Elder Fund	20,000	-	10,000	30,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	91,796	19,791	-	111,587
Restricted funds				
Acts 2 v 45	1,063	917	-	1,980
Miscellaneous	7,058	(6,093)	-	965
Property Fund	441,474	(3,024)	-	438,450
Youth Fund	1,120	-	-	1,120
Special Projects	-	12,500	-	12,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	450,715	4,300	-	455,015
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>542,511</u>	<u>24,091</u>	<u>-</u>	<u>566,602</u>

Net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended	Movement in funds
		£	£	£
Unrestricted funds				
General fund		127,167	(107,376)	19,791
Restricted funds				
Mission Funds		8,791	(8,791)	-
Acts 2 v 45		1,677	(760)	917
Miscellaneous		-	(6,093)	(6,093)
Property Fund		-	(3,024)	(3,024)
Special Projects		12,500	-	12,500
		<u> </u>	<u> </u>	<u> </u>
		22,968	(18,668)	4,300
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		<u>150,135</u>	<u>(126,044)</u>	<u>24,091</u>

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	30,570	21,226	51,796
Contingency Fund	20,000	-	20,000
Second Full Time Elder Fund	20,000	-	20,000
	<hr/>	<hr/>	<hr/>
	70,570	21,226	91,796
Restricted funds			
Acts 2 v 45	1,413	(350)	1,063
Miscellaneous	988	6,070	7,058
Property Fund	444,498	(3,024)	441,474
Youth Fund	2,501	(1,381)	1,120
	<hr/>	<hr/>	<hr/>
	449,400	1,315	450,715
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>519,970</u>	<u>22,541</u>	<u>542,511</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,765	(113,539)	21,226
Restricted funds			
Mission Funds	11,088	(11,088)	-
Acts 2 v 45	1,524	(1,874)	(350)
Miscellaneous	12,889	(6,819)	6,070
Property Fund	-	(3,024)	(3,024)
Youth Fund	-	(1,381)	(1,381)
	<hr/>	<hr/>	<hr/>
	25,501	(24,186)	1,315
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>160,266</u>	<u>(137,725)</u>	<u>22,541</u>

GRACE COMMUNITY CHURCH (STEVENAGE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	30,570	41,017	(10,000)	61,587
Contingency Fund	20,000	-	-	20,000
Second Full Time Elder Fund	20,000	-	10,000	30,000
	<u>70,570</u>	<u>41,017</u>	<u>-</u>	<u>111,587</u>
Restricted funds				
Acts 2 v 45	1,413	567	-	1,980
Miscellaneous	988	(23)	-	965
Property Fund	444,498	(6,048)	-	438,450
Youth Fund	2,501	(1,381)	-	1,120
Special Projects	-	12,500	-	12,500
	<u>449,400</u>	<u>5,615</u>	<u>-</u>	<u>455,015</u>
TOTAL FUNDS	<u>519,970</u>	<u>46,632</u>	<u>-</u>	<u>566,602</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,932	(220,915)	41,017
Restricted funds			
Mission Funds	19,879	(19,879)	-
Acts 2 v 45	3,201	(2,634)	567
Miscellaneous	12,889	(12,912)	(23)
Property Fund	-	(6,048)	(6,048)
Youth Fund	-	(1,381)	(1,381)
Special Projects	12,500	-	12,500
	<u>48,469</u>	<u>(42,854)</u>	<u>5,615</u>
TOTAL FUNDS	<u>310,401</u>	<u>(263,769)</u>	<u>46,632</u>

General funds

The general funds are the unrestricted funds available for the use of the Church.

The contingency fund is a designated fund for emergencies and a reserve to allow salaries to be paid should donations cease.

The second full time elder fund is a designated fund for possible use towards paying a second full time Elder's salary.

Restricted funds

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Each week we collect money for specific missionary and aid organisation which we support as a Church. These vary each week and rotate on a published calendar. This money is then topped up from funds and sent to the organisation. We show this in the accounts as 'Restricted Missionary Giving' to show that we are holding that money and sending it straight out again. There is one restricted fund that is different, it is called the ACTS 2v45 Fund, it represents the balance of a special monthly offering designed to provide funds to be used at the discretion of the Elders. Tax is not reclaimed on any money given to this fund as it is used primarily to meet the needs of individual members of the church.

Purpose of each restricted fund

- Mission Funds - Comprised within this heading are Catalyst, H.I.M offerings, Light for Life, Tearfund, and Zimbabwe. The purposes of these are:

- Catalyst (a part of Newfrontiers) - For donations to Newfrontiers, the group of Christian Churches to which we are affiliated and the relief work they are doing in troubled countries.

- H.I.M offerings - for donations to the Himalayan Inland Mission - a Christian organisation in India who run an orphanage and give help to the disadvantaged. We have personal contact with the Directors of this organisation.

- Light for Life donations - For donations to the "Light for Life" organisation, a UK based organisation, supporting Christian work in Bulgaria helping people with disabilities. We have personal contact with the Directors and staff of this organisation, with one of their staff having been a member of Grace Community Church.

- Tearfund - For donations to Tearfund, an international Christian relief agency.

- Zimbabwe - For the support of Christian work in Zimbabwe and providing money for famine relief, channelled through a personal contact with Zekia Moyo.

- Greece - For donations to support a UK family who are living in Greece and working with migrants and refugees (mainly from the Middle East). This family is personally known to GCC and its members through our association with the Catalyst Network of churches.

- Acts 2 v 45 offerings - For members of the church who have financial needs - used at Elders' discretion. No gift aid is claimed back on any donations to this fund.

- Miscellaneous fund - A restricted fund that comprises Doorway, Journey Place and other miscellaneous specific receipts. The purposes of these are:

- Doorway - Doorway is a monthly group for adults with learning difficulties. The fund comprised monies received from 2 bequests and was expended in 2019.

- Journey Place - The Journey Place is a weekly drop-in which is held on the church premises each Tuesday. It's open to all poor and disadvantaged who would appreciate being part of a supportive community. There are teas & coffees and a low-cost lunch, along with various activities, and there's always a listening ear for anyone who needs it.

- Other - the defibrillator, dishwasher and lunch were for 2018; of these, only money left over from the defibrillator purchase remains and is to be used for other first aid purposes. In 2019 we received a grant for the repair of damaged paving slabs and this was fully spent during the year.

- Property Fund - A restricted fund set up for the land and buildings and donations received towards the cost of the Hydean Way Worship Centre and other property related costs.

- Youth Fund - The church received a legacy from an ex church member. This bequest was specifically given to fund Youth activity.

GRACE COMMUNITY CHURCH (STEVENAGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

- Special Projects - A fund to hold donations that have been given specifically for use on one or more projects to be carried out by GCC. These are monies that are stipulated as not to be treated as general giving and may have been given for a named project or for use at the discretion of the Trustees.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.