

Charity Registration No. 1108464  
Company Registration No. 5333054 (England and Wales)



## **ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **Trustees' Annual Report for the period 1/1/21 to 31/12/21**

**Charity name:** Bees Abroad

**Charity registration number:** 1108464

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote locally appropriate beekeeping to enable participants to generate income to enhance their livelihoods, alleviate poverty and improve their quality of life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our UK based partnership managers support our trusted in country delivery partners to ensure our projects achieve their goals. Our projects enable selected members of small community groups to improve their life livelihoods through the production and sale of honey, wax, value-added products and related activities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, the trustees believe that Bees Abroad meets the guidance.

### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Before funding a project we always make face to face assessments with the groups. We always plan co-operatively and work closely with our local delivery partners. We never just give money. We evaluate every project as if it were an investment before committing funds
Policy on social investment including program related investment	Para 1.38	Not applicable.
Contribution made by volunteers	Para 1.38	In our UK team we have very experienced beekeepers and others who have skills appropriate to directing our projects, managing our charity and fundraising. We have a team of 17 partnership managers who give on average 6 weeks of their time each year to their projects which we value at a total of £100,000.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We are proud of the fact that a high proportion (82%) of our spend is on in-country projects. This is achieved because our partnership managers are volunteers.</p> <p>The purpose of all our projects is poverty relief. The additional income from beekeeping is typically used to pay for education, medicines and household essentials. Bees also improve crop pollination and thus the yield of agricultural crops. Honey provides families with an excellent source of extra nutrition. Some of our projects are exclusively for women and others embed beekeeping in schools which enhances pupils' education and provides a vocation when they leave.</p> <p>Beekeeping is environmentally friendly, sustainable, culturally accepted and its benefits continue year after year.</p> <p>The environmental circumstances for beekeeping in most African countries are good the market for honey is huge.</p>

## Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our expenditure on charitable activities increased by 14% in a year when fundraising was made difficult by covid.
Performance of fundraising activities against objectives set	Para 1.41	The appointment of a part time fundraiser enabled us to increase our income by 20%. Our Christmas Big Give campaign exceed its target by £10, 000.
Investment performance against objectives	Para 1.41	We have no investments.
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During 2021 the charity's balances reduced by £1,754 leaving £98,113 of which £86,631 is in liquid funds. This would allow us to carry on for over 10 months without additional income.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held in five separate bank accounts. The overall policy of the charity is to hold sufficient to cover six months running costs. At our present rate of spend this means holding at least £53,000
Amount of reserves held	Para 1.22	£86,631
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our sources were: <ul style="list-style-type: none"> <li>- Individuals including those closely associated with the work of the charity.</li> <li>- UK Beekeeping Associations</li> <li>- On line fundraising initiatives</li> <li>- Various small grants.</li> </ul>
Investment policy and objectives including any social investment policy adopted	Para 1.46	We have no investments.
A description of the principal risks facing the charity	Para 1.46	
Other		

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected by members at our AGM for a 3-year term which may be followed by two further terms.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	During the year we continues to routinely review procedures and policies.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees managed all aspects of charity with the support of a part time paid administrator.
Relationship with any related parties	Para 1.51	None
Other		

**Reference and Administrative details**

Charity name	Bees Abroad
Other name the charity uses	None
Registered charity number	1108464
Charity's principal address	The Keepers, Symn Lane, Wotton Under Edge, Glos. GL12 7BD.

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Ridler	Chair		Members at AGM
2	John Daffern			
3	Neil Brent	Treasurer		
4	Bisi New		Retired 6/6/21	
5	Andrew MacCormack			
6	Hania Guidens			
7	Stephen Bates		Retired 6/6/21	
8	Suzi Stephenson		Retired 6/6/21	
9	Rachel Monger		Retired 6/6/21	
10	Kay Williams		Appointed 6/6/21	

### Corporate trustees – names of the directors at the date the report was approved

Director name		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable.		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

#### Reason for non-disclosure of key personnel details

None
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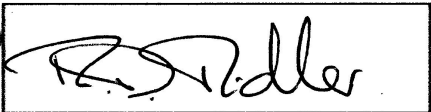
## Other optional information

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**Declarations**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Richard Ridler	
<b>Position (e.g. Secretary, Chair, etc.)</b>	Chair	

**Date**

16 / 6 / 22
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## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BEES ABROAD**

I report to the trustees on my examination of the accounts of Bees Abroad (the charity) for the year ended 31 December 2021

#### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this years under section 144 of the Act and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 14s(5Xb) of the 2011 Act); and
- to state whether particular matters have come to my attention.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



## INDEPENDENT EXAMINER'S REPORT - CONTINUED

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

*ESM Giles*

Date: 13 June 2022

Name: Esther Giles  
5 Fairland Crescent  
Bristol BS9 2HH

Bees Abroad		Charity No	1108464		
		Company No	5333054		
Annual accounts for the period					
Period start date	1/1/2021	To	Period end	31/12/2021	

## Section A Statement of financial activities (including summary income and expenditure account)

		Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£ F01	£ F02	£ F03	£ F04	£ F05
<b>Recommended categories by activity</b>							
<b>Income</b> (Note 3)							
<b>Income and endowments from:</b>							
Donations and legacies		S01	72,598	36,061	-	108,659	86,571
Charitable activities		S02	-	-	-	-	-
Other trading activities		S03	7,340	-	-	7,340	7,045
Investments		S04	-	-	-	-	-
Separate material item of income		S05	-	-	-	-	-
Other		S06	-	-	-	-	-
<b>Total</b>	(Notes 6)	S07	79,938	36,061	-	115,999	93,616
<b>Expenditure</b>							
<b>Expenditure on:</b>							
Raising funds		S08	8,326	-	-	8,326	4,256
Charitable activities		S09	-	97,046	-	97,046	82,893
Separate material expense item		S10	8,597	-	-	8,597	11,405
Other		S11	3,784	-	-	3,784	7,937
<b>Total</b>		S12	20,707	97,046	-	117,753	106,491
<b>Net income/(expenditure) before tax for the reporting period</b>							
Tax payable		S13	59,231	- 60,985	-	- 1,754	- 12,875
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>		S14	-	-	-	-	-
Net gains/(losses) on investments		S15	59,231	- 60,985	-	- 1,754	- 12,875
<b>Net</b>		S16	-	-	-	-	-
<b>Extraordinary items</b>		S17	59,231	- 60,985	-	- 1,754	- 12,875
<b>Transfers between</b> (Note 27.3)		S18	-	-	-	-	-
<b>Other recognised</b>		S19	- 62,418	62,418	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		S20	-	-	-	-	-
Other gains/(losses)		S21	-	-	-	-	-
<b>Net movement in funds</b>		S22	- 3,187	1,433	-	- 1,754	- 12,875
<b>Reconciliation of funds:</b>							
Total funds brought forward (note 27.2)		S23	68,862	31,005	-	99,867	112,742
<b>Total funds carried forward</b> (note 27.1)		S24	65,675	32,438	-	98,113	99,867

# Bees Abroad

Charity No  
Company No

1108464  
5333054

## Section B Balance sheet

Guidance Note			Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total this £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	-	-	-	-	-
<b>Current assets</b>							
Stocks	(Note 18)	B06	2,361	-	-	2,361	869
Debtors	(Note 19)	B07	12,348	4,679	-	17,027	9,579
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	116,377	29,746	-	86,631	92,822
<b>Total current assets</b>		B10	131,086	25,067	-	106,019	103,270
<b>due within one year</b>	(Note 20)	B11	2,995	4,911	-	7,906	3,403
<b>assets/(liabilities)</b>		B12	128,091	29,978	-	98,113	99,867
<b>liabilities</b>		B13	128,091	29,978	-	98,113	99,867
<b>Creditors: amounts falling due after one year</b>	(Note 20)	B14	-	-	-	-	-
<b>Provisions for liabilities</b>		B15	-	-	-	-	-
Gross Transfers Between Funds (Note 27.1)			- 62,418	62,418	-	-	-
<b>Total net assets or liabilities</b>		B16	65,673	32,440	-	98,113	99,867
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Notes 27.1 and 27.2)	B18	-	32,440	-	32,440	31,004
Unrestricted funds		B19	65,673	-	-	65,673	68,863
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
<b>Total funds</b>		B22	65,673	32,440	-	98,113	99,867

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

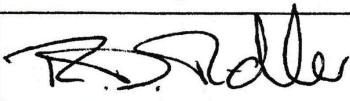
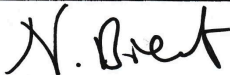
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small

Signed by one or two

Print Name	Date of approval
Richard Ridler	16/06/2022
Neil Brent	16/06/2022

Signature of director

Signature	Date dd/mm/yyyy
	16/6/22
	16/6/22

## Section C Notes to the accounts

### Note 1 Basis of preparation

This section should be completed by all charities.

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

☒

\* -Tick as appropriate

#### 1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The Charity has substantial reserves in its bank accounts

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

#### 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\* ☒ No\* ☐ \* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	Prior to the current financial year no account was taken of the value of stock at the year end. Bees abroad has now required their shop manager to carry out quarterly valuations of stock. Closing stock was valued in line with the price paid per item on the latest invoice.
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Valuing stock means that a more accurate cost of sales can be posted in the accounts. This will not have a full effect until accounts for 2020
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	Expenditure is reduced by £706 in 2019

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes\* ☒ No\* ☐ \* -Tick as appropriate

Please disclose:

(i) the nature of any changes;	Not applicable the tick for yes is a yes as in there are no changes
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes\* ☒ No\* ☐ \* -Tick as appropriate

Please disclose:

	Income from Gift Aid accrued in 2018 for financial years 2016 to 2018 was over estimated resulting in a write off in 2019 accounts. This is a reduction to S01																				
(i) the nature of the prior period error;																					
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	<table><tr><td>Gift aid on 2016 donations</td><td>S01.02</td><td>£9</td></tr><tr><td>Gift aid on 2016 small donations</td><td>S01.02</td><td>£401</td></tr><tr><td>Gift aid on 2017 donations</td><td>S01.02</td><td>£29</td></tr><tr><td>Gift aid on 2018 donations</td><td>S01.02</td><td>£155</td></tr><tr><td>Just Giving 2018</td><td>S10.01</td><td>£43</td></tr><tr><td></td><td></td><td>£594</td></tr></table>			Gift aid on 2016 donations	S01.02	£9	Gift aid on 2016 small donations	S01.02	£401	Gift aid on 2017 donations	S01.02	£29	Gift aid on 2018 donations	S01.02	£155	Just Giving 2018	S10.01	£43			£594
Gift aid on 2016 donations	S01.02	£9																			
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Gift aid on 2018 donations	S01.02	£155																			
Just Giving 2018	S10.01	£43																			
		£594																			
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	<table><tr><td>2016</td><td>S01.02</td><td>£410</td></tr><tr><td>2017</td><td>S01.02</td><td>£29</td></tr><tr><td>2018</td><td>S01.02</td><td>£155</td></tr><tr><td>2018</td><td>S10.01</td><td>£43</td></tr><tr><td></td><td></td><td>£594</td></tr></table>			2016	S01.02	£410	2017	S01.02	£29	2018	S01.02	£155	2018	S10.01	£43			£594			
2016	S01.02	£410																			
2017	S01.02	£29																			
2018	S01.02	£155																			
2018	S10.01	£43																			
		£594																			

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

Not Applicable

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated

## Note 2

## Accounting policies

## 2.2 INCOME

## Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Note 2

## Accounting policies

## 2.3 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.  Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.4 ASSETS</b>				
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	Not applicable		
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE

Not applicable



Section C	Notes to the accounts	(cont)
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**Note 3** **Income**

Analysis of income		Unrestricted	Restricted	Endowment	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	67,488	35,123	-	102,611	81,501
	Gift Aid	4,981	938	-	5,919	4,465
	Legacies	-	-	-	-	-
	General grants provided by government/other	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	125	-	-	125	555
	Donated goods, facilities and services	-	-	-	-	-
	Other	4	-	-	4	30
<b>Total</b>		<b>72,598</b>	<b>36,061</b>	<b>-</b>	<b>108,659</b>	<b>86,551</b>
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other trading activities:	Shop sales	7,340	-	-	7,340	7,045
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>		<b>7,340</b>	<b>-</b>	<b>-</b>	<b>7,340</b>	<b>7,045</b>
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Separate material item of income	Raffles and Lotteries	-	-	-	-	-
	Sundry items of income	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for	-	-	-	-	-
	Gain on disposal of a programme related	-	-	-	-	-
	Royalties from the exploitation of intellectual	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>79,938</b>	<b>36,061</b>	<b>-</b>	<b>115,999</b>	<b>93,596</b>

**Other information:**

All income in the prior year was unrestricted except for: (please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

**Note 4**                      **Analysis of receipts of government grants**

	Description	This year £	Last year £
Government grant 1		-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	<b>Total</b>	-	-

*Please provide details of any unfulfilled*

*Please give details of other forms of*

**Note 5 Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled

Not applicable

Please give details of other forms of other

Not applicable

## Note 6

## Expenditure

	Analysis of expenditure	Unrestricted £	Restricted £	Endowmen £	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social	-	-	-	-	-
	Staging fundraising events	304	-	-	304	-
	Fundraising agents /	3,577	-	-	3,577	543
	Operating charity shops	3,992	-	-	3,992	3,402
	Operating a trading company undertaking non-	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	137	-	-	137	80
	Start up costs incurred in generating new source	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	316	-	-	316	230
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and	-	-	-	-	-
		-	-	-	-	-
	<b>Total expenditure on raising funds</b>	<b>8,326</b>	<b>-</b>	<b>-</b>	<b>8,326</b>	<b>4,255</b>
Expenditure on charitable activities	Approved Beekeeping Projects	-	95,825	-	95,825	82,014
	Assessment Visits	-	-	-	-	727
	Other Expenditure	-	1,221	-	1,221	150
	<b>Total expenditure on charitable activities</b>	<b>-</b>	<b>97,046</b>	<b>-</b>	<b>97,046</b>	<b>82,891</b>
Separate material item of expense	Administration	8,584	-	-	8,584	11,393
	Audit, Accountancy and Legal Fees	13	-	-	13	13
		-	-	-	-	-
	<b>Total</b>	<b>8,597</b>	<b>-</b>	<b>-</b>	<b>8,597</b>	<b>11,406</b>
Other	Bank Charges	608	-	-	608	295
	Office and administrative overheads	2,404	-	-	2,404	5,080
	Sundry items of Expense	158	-	-	158	-
	Trustee and volunteer expenses	614	-	-	614	2,531
	<b>Total other expenditure</b>	<b>3,784</b>	<b>-</b>	<b>-</b>	<b>3,784</b>	<b>7,906</b>
<b>TOTAL EXPENDITURE</b>		<b>20,707</b>	<b>97,046</b>	<b>-</b>	<b>117,753</b>	<b>106,458</b>

## Other information:

## Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly £	Grant £	Support £	Total this £	Total £
Projects in Fiji	Training and support for beekeeping projects		-	-	-
Projects in Ghana	Training and support for beekeeping projects		- 19,338	- 19,338	10,873
Projects in India	Training and support for beekeeping projects		-	-	-
Projects in Kenya	Training and support for beekeeping projects		- 13,173	- 13,173	11,995
Projects in Malawi	Training and support for beekeeping projects		- 6,246	- 6,246	9,141
Projects in Nigeria	Training and support for beekeeping projects		- 10,482	- 10,482	12,739
Projects in Rwanda	Training and support for beekeeping projects		- 1,660	- 1,660	6,363
Projects in Sierra Leone	Training and support for beekeeping projects		- 6,880	- 6,880	7,633
Projects in Tanzania	Training and support for beekeeping projects		- 8,220	- 8,220	1,361
Projects in Uganda	Training and support for beekeeping projects		- 27,048	- 27,048	17,306
Projects in Zambia	Training and support for beekeeping projects		-	-	5,481
Other					
<b>Total</b>			<b>-93,046</b>	<b>-93,046</b>	<b>82,892</b>

Prior year expenditure on charitable activities can be analysed as follows:

Not applicable

Within the expenditure items above the following items

Not applicable

Where sums originally denominated in foreign

Not applicable

**Note 18****Stocks**

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For	For resale	
	£	£	£	£	£
<b>Charitable activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other trading activities:</b>					
<i>Opening</i>	-	869	-	-	-
<i>Added in period</i>	-	5,264	-	-	-
<i>Expended in period</i>	-	3,947	-	-	-
<i>Stock Revaluation</i>	-	175	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	2,361	-	-	-
<b>Other:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Total this year</b>	-	-	-	-	-
<b>Total previous year</b>	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

None

18.3 Additional note

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year			Last year		
	Unrestr cted	Restrict ed	Total	Unrestr cted	Restrict ed	Total
	£	£	£	£	£	£
Trade debtors	-	-	-	-	-	-
Prepayments and accrued income						
BBKA	120	-	120	120	-	120
Other debtors (amounts due from subsidiary undertakings)						
HMRC: Gift Aid	6,482	4,679	11,161	2,394	3,990	6,384
Just Giving	66	-	66	196	2,626	2,822
PayPal Giving Fund	325	-	325	253	-	253
The Coles-Medlock Foundation	5,000	-	5,000	-	-	-
Miscellaneous Personal Donations / Purchases	355	-	355	-	-	-
<b>Total</b>	<b>12,348</b>	<b>4,679</b>	<b>17,027</b>	<b>2,963</b>	<b>6,616</b>	<b>9,579</b>

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year			Last year		
	Unrestr cted	Restrict ed	Total	Unrestr cted	Restrict ed	Total
	£	£	£	£	£	£
Trade debtors	-	-	-	-	-	-
Prepayments and accrued income	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 20****Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year						Amounts falling due after more than one year					
	This year			Last year			This year			Last year		
	Unrestr icted	Restric ted	Total	Unrestr icted	Restric ted	Total	Unrestr icted	Restric ted	Total	Unrestr icted	Restricte d	Total
	£	£	£	£	£	£	£	£	£	£	£	£
Accruals for grants payable	-	-	-	-	-	-	-	-	-	-	-	-
Bank loans and overdrafts	-	-	-	-	-	-	-	-	-	-	-	-
Trade creditors	-	-	-	-	-	-	-	-	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-	-	-	-	-	-	-	-	-
Accruals and deferred income	-	-	-	-	-	-	-	-	-	-	-	-
Taxation and social security	-	-	-	-	-	-	-	-	-	-	-	-
Other creditors	2,995	4,911	7,906	70	3,333	3,403	-	-	-	-	-	-
<b>Total</b>	<b>2,995</b>	<b>4,911</b>	<b>7,906</b>	<b>70</b>	<b>3,333</b>	<b>3,403</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

--

**Movement in deferred income account**

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year			Last year		
£	£	£	£	£	£
		-			-
		-			-
		-			-
		-			-

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

*The risk of debtor default is very low given that the debtors are Just Giving (who have paid most of what is owed), HMRC for estimated gift aid. Creditors represent around 6.7% of the charity's turnover*

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

*Not applicable*



**Note 24 Cash at bank and in hand**

maturity date)

Short term deposits

Cash at bank and on hand

Other

**Total**

This year			Last year		
Unrestric ted	Restrict ed	Total	Unrestric ted	Restrict ed	Total
£	£	£	£	£	£
-	-	-	-	-	-
-	-	-	-	-	-
53,841	32,791	86,632	65,101	27,721	92,822
-	-	-	-	-	-
53,841	32,791	86,632	65,101	27,721	92,822

[Note: includes transfer unrestricted to restricted]

**Note 25 Fair value of assets and liabilities**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity's three debtors are: HMRC for Gift Aid, Just Giving, and PayPal all of which we deem to be at low risk of defaulting

25.2 Please give details of the amount of change in the fair value of

No change, creditors are valued at the level

## Note 27

## Charity funds

## 27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers see note 27.3 £	Gains and losses £	Fund balances carried forward £
Projects in Cameroon	R	Training and support for beekeeping projects in these Countries	6,145	-	-	-	-	6,145
Projects in Fiji	R		-	-	-	-	-	-
Projects in Ghana	R		7,887	4,500	- 19,338	12,834	-	5,883
Projects in India	R		-	-	-	-	-	-
Projects in Kenya	R		2,995	1,858	- 13,173	12,069	-	3,749
Projects in Malawi	R		-	-	- 6,246	6,246	-	-
Projects in Nepal			1,600	-	- 4,000	4,000	-	1,600
Projects in Nigeria	R		1,435	-	- 10,482	9,296	-	249
Projects in Rwanda	R		387	-	- 1,660	1,470	-	197
Projects in Sierra Leone	R		-	1,200	- 6,880	5,680	-	-
Projects in Tanzania	R		397	6,498	- 8,220	1,722	-	397
Projects in Uganda	R		7,084	18,652	- 27,048	9,101	-	7,789
Projects in Zambia	R		-	-	-	-	-	-
Beekeepers for Life	R	Training and support for women beekeepers	3,075	3,358	-	-	-	6,433
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
<b>Total Restricted Funds as per balance sheet</b>			<b>31,005</b>	<b>36,066</b>	<b>- 97,047</b>	<b>62,418</b>	<b>-</b>	<b>32,442</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Bees abroad accounts to all income and expenditure, assets and liabilities in sterling

**Note 27****Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Projects in Cameroon	R	Training and support for beekeeping projects	6,145	-	-	-	-	6,145
Projects in Fiji	R		-	-	-	-	-	-
Projects in Ghana	R		-	4,397	- 10,873	14,363	-	7,887
Projects in India	R		-	-	-	-	-	-
Projects in Kenya	R		-	6,378	- 11,995	8,612	-	2,995
Projects in Malawi	R		1,715	7,425	- 9,141	1	-	-
Projects in Nepal	R		1,600	-	-	-	-	1,600
Projects in Nigeria	R		-	2,000	- 12,739	12,174	-	1,435
Projects in Rwanda	R		1,160	3,501	- 6,363	2,089	-	387
Projects in Sierra Leone	R		-	3,288	- 7,632	4,344	-	-
Projects in Tanzania	R		-	-	- 1,211	1,608	-	397
Projects in Uganda	R		-	12,123	- 17,306	12,267	-	7,084
Projects in Zambia	R		3,727	60	- 5,481	1,694	-	-
Beekeepers for Life	R	Training and support for women beekeepers	-	3,075	-	-	-	3,075
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
<b>Total Restricted Funds as per balance sheet</b>			<b>14,347</b>	<b>42,247</b>	<b>- 82,741</b>	<b>57,152</b>	<b>-</b>	<b>31,005</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Note 27

## Charity funds (cont)

## 27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Restricted income is that received in-year on which a project level restriction has been placed by the donor. Countries have at least one live project. Each project has been agreed by Bees Abroad Trustees and has an approved and scheduled budget against which payments are made. Before payments are approved reference is made to the project's remaining budget for the year to ensure we remain within budget. These payments are regarded as restricted. In preparing these schedules to project level it is possible that there is insufficient brought forward balance plus in-year income to cover the in-year expenditure. In which case sufficient funds are transferred from unrestricted to cover the difference. Any positive balance is carried forward. The results are aggregated to country level for the purposes of these accounts.	62,418
Between endowment and restricted funds		
Between endowment and unrestricted funds		

## 27.4 Designated funds

Planned use	Purpose of the designation	Amount
All restricted funds	To promote locally appropriate beekeeping to enable participants to generate income to enhance their livelihoods, alleviate poverty and improve their quality of life.	

## Note 28

## Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

## 28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					
		This year					Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia payment	Other	TOTAL	
		£	£	£	£	£	£
We record here any payments paid to trustees to reimburse expense incurred or to support the costs of projects they manage. All three manage beekeeping projects in Africa.							
Richard Ridler - Expenses, e.g. travel and accommodation					614	614	298
Richard Ridler - Fundraising Expenses					50	50	54
Richard Ridler - Beekeeping Project Costs					26,744	26,744	1,603
Richard Ridler - Recruitment Expenses					175	175	0
Adebisi Adekunle - Beekeeping Project Costs						0	12,244
Keith Lomax - Companies House Registration						0	13
Neil Brent - Beekeeping Project Costs					8,420	8,420	0
					36,003	36,003	14,212

Please give details of why remuneration or other employment benefits were paid.

Not applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Not applicable

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the

Not applicable

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Not applicable

## 28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	887	1,806
Subsistence	0	207
Accommodation	199	160
Other (please specify):		
Beekeeping projects in Africa	35,164	9,363
Telephone	25	50
Fundraising Expenses	119	0
Purchases for the shop	193	355
<b>TOTAL</b>	<b>36,587</b>	<b>11,941</b>

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

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## 28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
None						
None						
None						
None						

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Not applicable

For any related party, please provide details of any guarantees given or received.

Not applicable