

Home-Start Horizons

Charity No. 1108455

Company No. 05352252

Trustees' Report and Unaudited Accounts

31 March 2024

Home-Start Horizons
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Home-Start Horizons
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05352252

Charity No. 1108455

Principal Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Registered Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

P. Akroyd
N. Baines-Knox
H. Everett
J. Gomes
E. Goodson
L. Pettitt
S. Tizzard
H. Truemper

Company Secretary

E. Macmanard

Key Management Personnel

Chief Executive Officer
Operations Manager

Stuart Sullivan
Elaine Macmanard

Accountants

I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

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Bankers

National Westminster Bank Plc
1 Granby Street
Leicester
LE1 6EJ

OBJECTIVES AND ACTIVITIES

Home-Start Horizons aims to increase the confidence and independence of families by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes
- Reassuring parents bringing up children and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding can be developed
- Encouraging families to widen their network of relationships and to use effectively the support and services available in the community

The charity has adopted policies on equality and diversity, safeguarding, health and safety, complaints and confidentiality and a range of defined practices designed to guide the organisation towards best practice.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

Home-Start Horizons provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start Horizons works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. In this way, Home-Start Horizons has a proven, lasting and positive impact on the development of children and the health and welfare of families.

Home-Start Horizons works to establish successful links with families who are particularly 'hard to engage', isolated, disadvantaged or are experiencing multiple and complex difficulties as well as with families who need support to prevent stressful situations becoming crisis points. All Home-Start Horizons schemes are affiliated to the national body Home-Start UK by a national agreement aimed to ensure a consistent and quality service. Home-Start UK provides information, advice, training and guidance in all aspects of managing schemes. Home-Start Horizons has a comprehensive Quality Assurance system, based on 8 quality areas.

Home-Start Horizons aims to continue to work towards ensuring that Home-Start Horizons services are sustained.

THE CONTRIBUTION OF THE VOLUNTEERS

The role of the Chief Executive, Operations Manager, coordinators and administration team is to work alongside the trustees to manage and administer the work of the organisation according to agreed policies and procedures. The role of the co-ordinators is to recruit, train, support and supervise the team of home visiting volunteers, receive referrals, assess needs, link volunteers to families and monitor and evaluate work with families, develop and facilitate support through family groups, and liaise with referrers and other agencies working with children and their families.

The whole staff team works together to provide a quality service to both families and volunteers, positively promote Home-Start Horizons throughout Leicester, Leicestershire and Rutland to contribute to local strategies for the support of children and their families and work in partnership with all organisations with the interest of children and their families.

ACHIEVEMENTS AND PERFORMANCE

Home-Start Horizons

Trustees Annual Report

The financial year ending 31 March 2024 saw development of Home-Start Horizon's parental mental health work. This against a backdrop of an unprecedented 98% of referrals experiencing mental health issues.

Funding was secured via the NHS with the Getting Help in Neighbourhoods project providing more MIMs post-natal illness programmes and support; and Public Health funded Neighbourhood Mental Health Programme that extended the MIMs service across the County and into Hinckley & Bosworth as well as delivering our first Dad's mental health service. This was the result of fantastic work by staff that allowed the organisation to demonstrate the need to funders and the impact of Home-Start's interventions upon an underserved group. Both projects were hugely successful, exceeding targets and making a difference for over 100 parents, improving mental health and in turn positively impacting upon children in families.

Core work during the year continued with group work and home-visiting support through staff and volunteers, with an increase in referrals again, rising by 20% on the previous year to 320. Excellent work has been done over the year with armed forces families, benefitting from extended services funded by Armed Forces Covenant, with a successful family group at Kendrew barracks and family support for 46 army families, who saw some significant progress during challenging times, in a challenging environment for families and children.

Over 300 families were supported across all services; concerningly and continuing the trend of recent years, half of these families had complex needs, more than a fifth of families were experiencing domestic abuse, a fifth of families had a disability and half experiencing post-natal depression.

One of the areas we monitor is length of time a family is supported – this is impacted by all sorts of variables and each family's circumstances are different, but providing effective support as well as throughput, allows Home-Start Horizons to support more families. During and coming out of Covid and lockdowns, families were supported on average 20 months, we now see that half of families supported are closed successfully after 6 months, with less than 20% supported between one and two years. This enables us to provide focused interventions to more families.

10 family groups were operated across Leicester, Leicestershire and Rutland, supporting 220 families/305 children. We know from research around the first 1,001 days and Adverse Childhood Experiences, that brain development during the critical, formative period of the early years, is impacted massively by what the baby/child experiences around them; particularly their social connections and relationships. In Leicestershire, many of our families suffer the effects of social isolation with poor transport links and lack of facilities. Socially isolated parents mean socially isolated children.

Families supported by groups saw significant improvements including 85% improved in their involvement in child's development, 80% had reduced social isolation, 70% improved in coping with their mental health, 75% improved in day to day running of the home and 73% improved their management of stress. The success of Home-Start's interventions are significant considering the complexity of need supported and the external pressures families face related to the cost of living crisis and many families facing additional challenges such as lone parenting or being an asylum seeker.ely by what the baby/child experiences around them; particularly their social connections and relationships. In Leicestershire, many of our families suffer the effects of social isolation with poor transport links and lack of facilities. Socially isolated parents mean socially isolated children.

Home-Start Horizons

Trustees Annual Report

In terms of Home-Visiting work, 208 families were supported over the year by our fantastic volunteers and staff. 12% of these families are within Child in Need or Child Protection statutory interventions, with complex issues and risk of child(ren) being removed. Staff work side by side with statutory services, engaging in Case Conferences and partnership work, to ensure the best outcomes for children. This all has a huge impact upon staff and volunteers, the pressure they are under, the second-hand trauma they experience, working with families. As an organisation we monitor this and ensure staff and volunteers are supported, trained and able to off-load so that they can continue to support families effectively. n with poor transport links and lack of facilities. Socially isolated parents mean socially isolated children.

Despite the complexity and range of needs and challenges we see in supporting families, we know from our analysis that we make a huge difference. Across all services, where we measure needs at start, review and end we know that 77% of families experienced and improvement across all areas, a slight fall from last year, yet still a significant impact and perhaps indicative of the challenges families face with continued austerity, a cost-of-living crisis, post-covid and lack of any statutory support for mental health needs of parents.

Most concerning for us is the lack of alternative provision or effective statutory support for families and the increasing number of families requiring our support. We are needed more than ever, yet our services and capacity is stretched.

Funding is an ever-present challenge with cuts to Home-Start services necessary where funding is unavailable. Grant funders are stretched, and more charities are in need, to support the growing number of vulnerable people and families. 2024/25 will be a challenging year with no renewal of Children in Need funding that helps support running of groups and no renewal of Henry Smith funding that supported core services.

As always, we are indebted to our selfless and skilled volunteers, 116 of whom supported all services across the year, enabling us to run creches to support MIMs, support new families in not only our historical areas of Leicester, Leicestershire and Rutland but also into Hinckley & Bosworth. 18,096 hours of support were added to the organisation by volunteers, representing added value of £289,536!

FINANCIAL REVIEW

Income for the year was £399,930 made up of grants and donations, and total expenditure was £479,843 from which £386,759 spent on charitable activities, and £93,084 on other expenditure. There was a deficit of £79,913 for the year to 31-Mar-24 before the net deficit of £4,895 on the the pension scheme, giving a net deficit movement in funds of £84,808 . Funds brought forward from April 2023 were £274,970, total funds at year end to take forward were £190,162. Concerned about the projected deficit during the final quarter of 2023/4, the Trustees authorised a restructure with the aim of bringing next year's account into balance.

The charities sector continues to face challenging times and therefore the trustees consider it prudent to hold reserves to meet cash-flow variances, unexpected liabilities and in the event of closure, staff redundancies and the pension fund liability. The aim of the Trustees is to hold reserves of 4 months budgeted expenditure plus the pension fund liability on ceasing to trade. At 31st March 2024 our expenditure for 2023-24 was £479,843 and the pension fund liability was £2,884 and therefore the reserves of £190,162 is adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The structure of the charity ensures strategic and operational management are separated, in order to meet the challenge of survival of Home-Start Horizons, retaining services to families and sustaining the charity.

Home-Start Horizons
Trustees Annual Report

The CEO has overall responsibility for the delivery of the business plan, development of the strategy and securing of diverse funding. The CEO reports directly to the Board of Trustees. The Operations Manager reports to the CEO as well as the Board of Trustees and has responsibility for staff and operational management, safeguarding, policies and procedures.

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed in accordance with the company's articles. Those who served during the period are detailed on page 1. The committee comprises of trustees and advisory members from the statutory, voluntary and independent sectors. Trustees have overall responsibility for determining and implementing policies, financial control and accountability, employment and deployment of staff, premises, insurance, the Annual Report, and monitoring and evaluation of the work of the organisation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

L. Pettitt
Trustee
11 October 2024

Home-Start Horizons

Independent Examiners Report

Independent Examiner's Report to the trustees of Home-Start Horizons

I report to the charity trustees on my examination of the financial statements of Home-Start Horizons for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, Chartered Association of Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza FCCA, Chartered Association of
Certified Accountants
I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
11 October 2024

Home-Start Horizons
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	42,708	355,483	398,191	346,533
Investments	5	1,739	-	1,739	565
Total		44,447	355,483	399,930	347,098
Expenditure on:					
Charitable activities	6	110,207	336,913	447,120	379,666
Other	7	15,992	16,731	32,723	37,659
Total		126,199	353,644	479,843	417,325
Net gains on investments		-	-	-	-
Net expenditure	8	(81,752)	1,839	(79,913)	(70,227)
Transfers between funds		(5,167)	5,167	-	-
Net expenditure before other gains/(losses)		(86,919)	7,006	(79,913)	(70,227)
Other gains and losses					
Actuarial Losses on defined benefit pension schemes		(4,895)	-	(4,895)	-
Net movement in funds		(91,814)	7,006	(84,808)	(70,227)
Reconciliation of funds:					
Total funds brought forward		274,301	669	274,970	345,196
Total funds carried forward		182,487	7,675	190,162	274,969

Home-Start Horizons
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	398,191	346,533
Interest and investment income	1,739	565
Gross income for the year	<u>399,930</u>	<u>347,098</u>
Expenditure	477,718	414,765
Interest payable	237	183
Depreciation and charges for impairment of fixed assets	1,888	2,377
Total expenditure for the year	<u>479,843</u>	<u>417,325</u>
Net expenditure before tax for the year	(79,913)	(70,227)
Net expenditure for the year	<u>(79,913)</u>	<u>(70,227)</u>

Home-Start Horizons**Balance Sheet**

at 31 March 2024

Company No. 05352252	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	10	854	1,275
Tangible assets	11	3,458	4,041
		<u>4,312</u>	<u>5,316</u>
Current assets			
Debtors	12	1,317	1,026
Investments	13	120,099	-
Cash at bank and in hand		125,971	302,150
		<u>247,387</u>	<u>303,176</u>
Creditors: Amount falling due within one year	14	<u>(58,653)</u>	<u>(27,348)</u>
Net current assets		188,734	275,828
Total assets less current liabilities		<u>193,046</u>	<u>281,144</u>
Net assets excluding pension asset or liability		193,046	281,144
Defined benefit pension scheme liability		<u>(2,884)</u>	<u>(6,174)</u>
Total net assets		<u><u>190,162</u></u>	<u><u>274,970</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		7,675	669
		<u>7,675</u>	<u>669</u>
Unrestricted funds	15		
General funds		182,487	274,301
		<u>182,487</u>	<u>274,301</u>
Reserves	15		
Total funds		<u><u>190,162</u></u>	<u><u>274,970</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

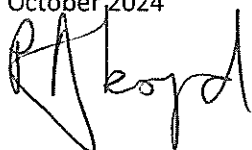
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 October 2024

And signed on its behalf by:



P. Akroyd

Trustee

11 October 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Home-Start Horizons

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33% reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Software	33% Reducing balance
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restrict ed funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	42,746	303,787	346,533
Investments	565	-	565
Total	43,311	303,787	347,098
Expenditure on:			
Charitable activities	66,867	264,051	330,918
Other	15,763	70,644	86,407
Total	82,630	334,695	417,325
Net income	(39,319)	(30,908)	(70,227)
Net income before other gains/(losses)	(39,319)	(30,908)	(70,227)
Other gains and losses:			
Net movement in funds	(39,319)	(30,908)	(70,227)
Reconciliation of funds:			
Total funds brought forward	313,620	31,577	345,197
Total funds carried forward	274,301	669	274,970

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations and gifts from individuals	750	-	750	1,721
Revenue grants and donations from non-public bodies	41,958	355,483	397,441	344,812
	42,708	355,483	398,191	346,533

Home-Start Horizons
Notes to the Accounts

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest receivable	1,739	1,739	565
	<u>1,739</u>	<u>1,739</u>	<u>565</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Defined benefit pension costs	0	23,834	23,834	19,860
Family trips, activities and group expenses	0	14,279	14,279	6,468
Gross wages and salaries	110,206	262,644	372,850	315,122
Motor and travel costs	0	10,953	10,953	8,948
Premises costs	0	23,564	23,564	24,985
<i>Governance costs</i>				
HR Support package	0	1,640	1,640	4,283
	<u>110,207</u>	<u>336,913</u>	<u>447,120</u>	<u>379,666</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other interest payable	237	-	237	183
Employee costs	0	6,501	6,501	5,753
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,888	-	1,888	2,377
General administrative costs	4,243	9,971	14,214	18,759
Legal and professional costs	9,624	259	9,883	10,587
	<u>15,992</u>	<u>16,731</u>	<u>32,723</u>	<u>37,659</u>

8 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,467	1,749
Amortisation of intangible fixed assets	421	628

Home-Start Horizons
Notes to the Accounts

9 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
The average number of part time staff employed in the year	9	8
The average number of full time staff employed in the year	5	4
	<u>14</u>	<u>12</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Current contributions on a salary are 8% for the employer and 6% for staff.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 April 2023	4,240	4,240
At 31 March 2024	<u>4,240</u>	<u>4,240</u>
Amortisation and impairment		
At 1 April 2023	2,965	2,965
Amortisation charge for the year	421	421
At 31 March 2024	<u>3,386</u>	<u>3,386</u>
Net book values		
At 31 March 2024	<u>854</u>	<u>854</u>
At 31 March 2023	<u>1,275</u>	<u>1,275</u>

Intangible assets refers to software costs

Home-Start Horizons
Notes to the Accounts

11 Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
Cost or revaluation		
At 1 April 2023	26,783	26,783
Additions	884	884
At 31 March 2024	<u>27,667</u>	<u>27,667</u>
Depreciation and impairment		
At 1 April 2023	22,742	22,742
Depreciation charge for the year	1,467	1,467
At 31 March 2024	<u>24,209</u>	<u>24,209</u>
Net book values		
At 31 March 2024	<u>3,458</u>	<u>3,458</u>
At 31 March 2023	<u>4,041</u>	<u>4,041</u>

12 Debtors

	2024 £	2023 £
Prepayments and accrued income	1,317	1,026
	<u>1,317</u>	<u>1,026</u>

13 Current asset investments

	2024 £	2023 £
Unlisted investments	120,099	-
	<u>120,099</u>	<u>-</u>

14 Creditors:

amounts falling due within one year

	2024 £	2023 £
Accruals	12,165	11,098
Deferred income	46,488	16,250
	<u>58,653</u>	<u>27,348</u>

Home-Start Horizons
Notes to the Accounts

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Shire Community Grant	-	1,238	(1,238)	-	-
Children in Need	(1,450)	25,740	(25,740)	1,450	0
Lottery Community	(2,788)	150,167	(145,511)	-	1,868
NHS Mental Health & Wellbeing	(890)	19,455	(18,565)	-	0
The Henry Smith Foundation	(3,717)	30,000	(30,000)	3,717	0
NHS Charities Together	8,299	9,188	(17,487)	-	0
Other funds, £1,000 and below	1,215	-	-	-	1,215
Supporting Army Families	-	2,750	(2,750)	-	0
Leics & Rutland Community Foundation	-	2,387	(2,387)	-	0
Armed Forces Covenant	-	31,200	(30,953)	-	247
Mabs Mardulyn Charitable Foundation	-	16,751	(16,287)	-	464
Neighbourhood MH Prevention & Resilience	-	65,022	(61,140)	-	3,882
Oadby & Wigston Borough Council	-	1,584	(1,584)	-	0
<i>Total</i>	<u>669</u>	<u>355,483</u>	<u>(353,644)</u>	<u>5,167</u>	<u>7,675</u>
Unrestricted funds:					
General funds	274,301	39,552	(126,199)	(5,167)	182,487
Total funds	<u>274,970</u>	<u>395,035</u>	<u>(479,843)</u>	<u>-</u>	<u>190,162</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Shire Community Grant

Children in Need

Lottery Community

NHS Mental Health & Wellbeing

The Henry Smith Foundation

NHS Charities Together

Other funds, £1,000 and below

Home-Start Horizons
Notes to the Accounts

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	4,312	4,312
Net current assets	188,734	188,734
	<u>193,046</u>	<u>193,046</u>

17 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	302,150	(176,179)	125,971
	<u>302,150</u>	<u>(176,179)</u>	<u>125,971</u>
Net debt	<u>302,150</u>	<u>(176,179)</u>	<u>125,971</u>

18 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Home-Start Horizons
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	750	-	750	1,721
Revenue grants and donations from non-public bodies	41,958	355,483	397,441	344,812
	<u>42,708</u>	<u>355,483</u>	<u>398,191</u>	<u>346,533</u>
Investments				
Bank interest receivable	1,739	-	1,739	565
	<u>1,739</u>	<u>-</u>	<u>1,739</u>	<u>565</u>
Total income and endowments	44,447	355,483	399,930	347,098
Expenditure on:				
Charitable activities				
Defined benefit pension costs	0	23,834	23,834	19,860
Family trips, activities and group expenses	0	14,279	14,279	6,468
Gross wages and salaries	110,206	262,644	372,850	315,122
Motor and travel costs	0	10,953	10,953	8,948
Premises costs	0	23,564	23,564	24,985
	<u>110,207</u>	<u>335,273</u>	<u>445,480</u>	<u>375,383</u>
Governance costs				
HR Support package	0	1,640	1,640	4,283
	<u>0</u>	<u>1,640</u>	<u>1,640</u>	<u>4,283</u>
Total of expenditure on charitable activities	110,207	336,913	447,120	379,666
Other expenditure				
Other interest payable	237	-	237	183
	<u>237</u>	<u>-</u>	<u>237</u>	<u>183</u>
Employee costs				
Staff entertainment	-	-	-	27
Staff recruitment	0	1,146	1,146	499
Staff training	-	475	475	991
Staff welfare	0	4,880	4,880	4,236
	<u>0</u>	<u>6,501</u>	<u>6,501</u>	<u>5,753</u>
General administrative costs, including depreciation and amortisation				
Amortisation	421	-	421	628

Home-Start Horizons

Detailed Statement of Financial Activities

Depreciation of Fixtures, fittings & equipment	1,467	-	1,467	1,749
Bank charges	0	1,336	1,336	7,683
General insurances	0	1,801	1,801	2,042
Information and publications	0	431	431	203
Postage and couriers	0	17	17	322
Software, IT support and related costs	603	2,202	2,805	4,090
Stationery and printing	3,551	784	4,335	907
Subscriptions	25	1,036	1,061	1,109
Telephone, fax and broadband	63	2,365	2,428	2,403
	<u>6,131</u>	<u>9,971</u>	<u>16,102</u>	<u>21,136</u>
Legal and professional costs				
Audit/Independent examination fees	2,308	-	2,308	4,551
Consultancy fees	-	-	-	520
Management charges	7,316	-	7,316	4,805
Other legal and professional costs	0	259	259	711
	<u>9,624</u>	<u>259</u>	<u>9,883</u>	<u>10,587</u>
Total of expenditure of other costs	<u>15,992</u>	<u>16,731</u>	<u>32,723</u>	<u>37,659</u>
Total expenditure	126,199	353,644	479,843	417,325
Net gains on investments	-	-	-	-
Net expenditure	(81,752)	1,839	(79,913)	(70,227)
Transfers between funds	(5,167)	5,167	-	-
Net expenditure before other gains/(losses)	(86,919)	7,006	(79,913)	(70,227)
Other recognised gains and losses				
Actuarial Losses on defined benefit pension schemes	(4,895)	-	(4,895)	-
Other Gains	-	-	-	-
Net movement in funds	<u>(91,814)</u>	<u>7,006</u>	<u>(84,808)</u>	<u>(70,227)</u>
Reconciliation of funds:				
Total funds brought forward	274,301	669	274,970	345,196
Total funds carried forward	<u>182,487</u>	<u>7,675</u>	<u>190,162</u>	<u>274,969</u>