

Home-Start Horizons

Charity No. 1108455

Company No. 05352252

Trustees' Report and Unaudited Accounts

31 March 2022

Home-Start Horizons
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Home-Start Horizons
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05352252

Charity No. 1108455

Principal Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Registered Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

P. Akroyd
S. Bowie
B. Cresswell
H. Everett
J. Hammond
A. Holland
R. Pearson

Company Secretary

E. Macmanard

Key Management Personnel

Chief Executive Officer
Operations Manager

Stuart Sullivan
Elaine Macmanard

Accountants

Pro Active Accounting
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

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Bankers

National Westminster Bank Plc
1 Granby Street
Leicester
LE1 6EJ

OBJECTIVES AND ACTIVITIES

Home-Start Horizons aims to increase the confidence and independence of families by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes
- Reassuring parents bringing up children and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding can be developed
- Encouraging families to widen their network of relationships and to use effectively the support and services available in the community

The charity has adopted policies on equality and diversity, safeguarding, health and safety, complaints and confidentiality and a range of defined practices designed to guide the organisation towards best practice.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

Home-Start Horizons provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start Horizons works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. In this way, Home-Start Horizons has a proven, lasting and positive impact on the development of children and the health and welfare of families.

Home-Start Horizons works to establish successful links with families who are particularly 'hard to engage', isolated, disadvantaged or are experiencing multiple and complex difficulties as well as with families who need support to prevent stressful situations becoming crisis points. All Home-Start Horizons schemes are affiliated to the national body Home-Start UK by a national agreement aimed to ensure a consistent and quality service. Home-Start UK provides information, advice, training and guidance in all aspects of managing schemes. Home-Start Horizons has a comprehensive Quality Assurance system, based on 8 quality areas.

Home-Start Horizons aims to continue to work towards ensuring that Home-Start Horizons services are sustained.

THE CONTRIBUTION OF THE VOLUNTEERS

The role of the Chief Executive, Operations Manager, coordinators and administration team is to work alongside the trustees to manage and administer the work of the organisation according to agreed policies and procedures. The role of the co-ordinators is to recruit, train, support and supervise the team of home visiting volunteers, receive referrals, assess needs, link volunteers to families and monitor and evaluate work with families, develop and facilitate support through family groups, and liaise with referrers and other agencies working with children and their families.

The whole staff team works together to provide a quality service to both families and volunteers, positively promote Home-Start Horizons throughout Leicester, Leicestershire and Rutland to contribute to local strategies for the support of children and their families and work in partnership with all organisations with the interest of children and their families.

ACHIEVEMENTS AND PERFORMANCE

Home-Start Horizons

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2021-22 saw Home-Start Horizons (HSH) slowly come out of the pandemic, from supporting families primarily virtually, due to the extensive lockdowns in and around Leicester, to face to face working. Challenges around this have been numerous; access to buildings to deliver groups – Local Authorities were much slower to return to face-to-face working; the return of volunteers to face to face working; Covid testing, social distancing and the myriad of measures needed to ensure the safety and wellbeing of staff, volunteers and families we support. The commitment of staff, volunteers, and trustees in doing whatever was needed to support families in the most effective yet safest way possible, has been admirable and deserves much credit.

Against this backdrop, staff supporting families saw worrying increases in need and complexity of need. Whilst pre-pandemic around 2/3 of families referred suffered with their mental health, this figure had reached almost 73% of families referred! Social isolation and anxiety, natural results of a worldwide pandemic and lockdowns, were afflicting so many more families. Poverty, resulting from job losses, furlough, cost of living increases was affecting so many – whilst HSH can do fantastic work with families to support an array of needs, when a family cannot afford to live and often has to choose between eating and heating, the work we do cannot address this pillar of wellbeing.

Perhaps most concerning was the return of children to groups and face to face support, where we saw examples of increased anxiety, limited social and emotional development and behavioural issues. Again, an obvious impact of children being limited in their engagement with peers, stuck inside with family for prolonged periods, often with parents going through their own challenges. Some toddlers had been born during lockdown and had literally seen no other child for a year! There is a potential ticking timebomb linked to the generation of developing brains, that had their formative years within lockdowns. Nevertheless, over the year and with focussed engagement and specific work on development, we have seen children who arrived timid and scared, thriving and being the fun-loving children that we want to see.

Yet amongst the pressing need to support families experiencing more adversity, the future of the charity and its sustainability loomed. Lottery Reaching Communities funding ended in September 2021 – this funding has been instrumental in enabling not only HSH, but other Home-Starts continue their crucial role in the Early Help arena, since Local Authority commissioned funding fell by the wayside when austerity hit several years ago. The challenge around funding was how we would sustain ourselves for the next year, and hopefully longer. The success and impact achieved over the past few years has been demonstrated to funders, with HSH able to show how we not only improve family life, child development and mental wellbeing; we also are able to demonstrate how we save money for other more costly services. Supporting a family for a year costs around £1,000 for HSH – one child in care for a year costs close to £100,000! We contribute to keeping children out of care, sustaining family life and promoting positive parenting – these early help, preventative services are cost-effective and save money to the public purse.

The impact reports provided to funders, helped shape bids for further funding and it was pleasing to be successful with 3-year funding bids for both Henry Smith and Lottery Reaching Communities, both of whom we thank for their funding to enable us to continue supporting more families in desperate need. This goes some way to secure the financial future of the charity until 2025 and allows us to plan support and service development over that period, to ensure we meet need most effectively. It is reassuring to see that for the third year running we are achieving a financially secure, sustainable, and well-run organisation that is breaking even and focussing most of its funding to direct, frontline support.

Home-Start Horizons

Trustees Annual Report

Success was also achieved in securing funding for our specialist Mums in Mind (MIMS) post-natal illness provision and a specialist project addressing health inequalities in minority ethnic communities; both projects are well underway and achieving fantastic results for families. Over the year we supported 199 families and 309 children; duration of support was significantly longer than previous years, with families showing more complex and enduring needs than ever before. We are progressing back to more normal referral levels, following the drop off due to Covid, and expect to see HSH supporting increasing numbers of families over the forthcoming year. We would like to thank all our fantastic volunteers, staff, and trustees for their work supporting children and families, making a positive difference to our wider society.

FINANCIAL REVIEW

Income for the year was £351,416, made up of grants and donations was 1% up on the previous year. However, after the payment of premises costs, employee costs and other costs, there was £268,477 spent on charitable activities and £69,694 on other expenditure. There was a surplus of £13,245 for the year to 31-Mar-22. Funds brought forward from April 2021 were £310,807, after an Actuarial gain of £21,145, total funds at year end to take forward were £345,197 .

The charities sector continues to face challenging times and therefore the trustees consider it prudent to hold reserves to meet cash-flow variances, unexpected liabilities and in the event of closure, staff redundancies and the pension fund liability. The aim of the Trustees is to hold reserves of 4 months budgeted expenditure plus the pension fund liability on ceasing to trade. At 31st March 2022 our expenditure for 2021-22 was £338,171 and the pension fund liability was £9,685 and therefore the reserves of £345,197 are more than adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The structure of the charity ensures strategic and operational management are separated, in order to meet the challenge of survival of Home-Start Horizons, retaining services to families and sustaining the charity.

The CEO has overall responsibility for the delivery of the business plan, development of the strategy and securing of diverse funding. The CEO reports directly to the Board of Trustees. The Operations Manager reports to the CEO as well as the Board of Trustees and has responsibility for staff and operational management, safeguarding, policies and procedures.

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed in accordance with the company's articles. Those who served during the period are detailed on page 1. The committee comprises of trustees and advisory members from the statutory, voluntary and independent sectors. Trustees have overall responsibility for determining and implementing policies, financial control and accountability, employment and deployment of staff, premises, insurance, the Annual Report, and monitoring and evaluation of the work of the organisation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

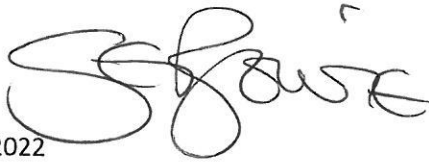
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Home-Start Horizons
Trustees Annual Report

S. Bowie
Trustee

03 October 2022

A handwritten signature in black ink, appearing to read 'S. Bowie', with a small upward-pointing arrow above the 'i'.

Home-Start Horizons

Independent Examiners Report

Independent Examiner's Report to the trustees of Home-Start Horizons

I report to the charity trustees on my examination of the financial statements of Home-Start Horizons for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, Chartered Certified Accountant.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mahmood Reza
FCCA, Chartered Certified Accountant
Pro Active Accounting
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
03 October 2022

Home-Start Horizons
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	53,190	297,793	350,983	329,714
Investments	5	434	-	434	1,119
Other	6	-	-	-	17,582
Total		53,624	297,793	351,417	348,415
Expenditure on:					
Charitable activities	7	61,142	235,652	296,794	242,645
Other	8	11,446	29,932	41,378	52,240
Total		72,588	265,584	338,172	294,885
Net gains on investments		-	-	-	-
Net income	9	(18,965)	32,210	13,245	53,530
Transfers between funds		(7,710)	7,710	-	-
Net income before other gains/(losses)		(26,675)	39,920	13,245	53,530
Other gains and losses					
Actuarial Gains/(Losses) on defined benefit pension schemes		21,145	-	21,145	(1,428)
Net movement in funds		(5,530)	39,920	34,390	52,102
Reconciliation of funds:					
Total funds brought forward		319,149	(8,342)	310,807	258,705
Total funds carried forward		313,619	31,578	345,197	310,807

Home-Start Horizons
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	350,983	347,296
Interest and investment income	434	1,119
Gross income for the year	<u>351,417</u>	<u>348,415</u>
Expenditure	333,993	289,498
Interest payable	237	1,111
Depreciation and charges for impairment of fixed assets	3,942	4,276
Total expenditure for the year	<u>338,172</u>	<u>294,885</u>
Net income before tax for the year	<u>13,245</u>	<u>53,530</u>
Net income for the year	<u><u>13,245</u></u>	<u><u>53,530</u></u>

Home-Start Horizons**Balance Sheet****at 31 March 2022**

Company No. 05352252	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	11	1,904	2,841
Tangible assets	12	3,224	5,841
		<u>5,128</u>	<u>8,682</u>
Current assets			
Debtors	13	464	13,495
Investments	14	85,000	85,000
Cash at bank and in hand		349,502	289,963
		<u>434,966</u>	<u>388,458</u>
Creditors: Amount falling due within one year	15	<u>(85,212)</u>	<u>(44,577)</u>
Net current assets		349,754	343,881
Total assets less current liabilities		<u>354,882</u>	<u>352,563</u>
Net assets excluding pension asset or liability		354,882	352,563
Defined benefit pension scheme liability		(9,685)	(41,756)
Total net assets		<u><u>345,197</u></u>	<u><u>310,807</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		31,578	(8,342)
		<u>31,578</u>	<u>(8,342)</u>
Unrestricted funds	16		
General funds		313,619	319,149
		<u>313,619</u>	<u>319,149</u>
Reserves	16		
Total funds		<u><u>345,197</u></u>	<u><u>310,807</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

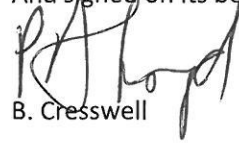
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 October 2022

And signed on its behalf by:

pp  (Paul Akroyd)
B. Cresswell

Home-Start Horizons

Balance Sheet

Trustee

03 October 2022

Home-Start Horizons
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	34,390	52,102
Adjustments for:		
Depreciation of property, plant and equipment	3,005	2,877
Amortisation of intangible assets	937	1,399
Dividends, interest and rents from investments	(434)	(18,701)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	13,031	(12,860)
Increase in trade and other payables	8,563	18,416
Net cash provided by operating activities	<u>59,492</u>	<u>43,233</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(388)	(3,646)
Payments for intangible assets	-	(4,240)
Dividends, interest and rents from investments	434	18,701
Net cash from investing activities	<u>46</u>	<u>10,815</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	59,538	54,048
Cash and cash equivalents at the beginning of the year	374,963	320,915
Cash and cash equivalents at the end of the year	<u>434,501</u>	<u>374,963</u>
Components of cash and cash equivalents		
Cash and bank balances	434,502	374,963
	<u>434,502</u>	<u>374,963</u>

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Home-Start Horizons

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33% reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Software	33% Reducing balance
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Home-Start Horizons

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	53,713	276,001	329,714
Investments	1,119	-	1,119
Other	17,582	-	17,582
Total	72,414	276,001	348,415
Expenditure on:			
Charitable activities	41,372	201,273	242,645
Other	7,743	44,497	52,240
Total	49,115	245,770	294,885
Net income	23,299	30,231	53,530
Transfers between funds	(58,326)	58,326	-
Net income before other gains/(losses)	(35,027)	88,557	53,530
Other gains and losses:			
Actuarial Gains on defined benefit pension schemes	(1,428)	-	(1,428)
Net movement in funds	(36,455)	88,557	52,102
Reconciliation of funds:			
Total funds brought forward	267,047	(8,342)	258,705
Total funds carried forward	230,592	80,215	310,807

Home-Start Horizons
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations and gifts from individuals	230	-	230	52,804
Revenue grants and donations from non-public bodies	52,960	297,793	350,753	276,910
	<u>53,190</u>	<u>297,793</u>	<u>350,983</u>	<u>329,714</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest receivable	434	434	1,119
	<u>434</u>	<u>434</u>	<u>1,119</u>

6 Other income

	Total 2022	Total 2021
	£	£
Other income	-	17,582
	<u>-</u>	<u>17,582</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Defined benefit pension costs	4,814	11,114	15,928	14,152
Family trips, activities and group expenses	0	12,283	12,283	8,377
Gross wages and salaries	51,928	201,014	252,942	217,363
Premises costs	2,940	8,972	11,912	761
<i>Governance costs</i>				
Independent examiner's fees	1,459	2,270	3,729	1,992
	<u>61,142</u>	<u>235,652</u>	<u>296,794</u>	<u>242,645</u>

Home-Start Horizons
Notes to the Accounts

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Other interest payable	237	-	237	1,111
Employee costs	376	3,725	4,101	12,433
Motor and travel costs	0	4,755	4,755	1,593
Premises costs	734	2,243	2,977	12,122
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,942	-	3,942	4,276
General administrative costs	(244)	14,433	14,189	11,346
Legal and professional costs	6,401	4,776	11,177	9,359
	<u>11,446</u>	<u>29,932</u>	<u>41,378</u>	<u>52,240</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,005	2,877
Amortisation of intangible fixed assets	937	1,399

10 Staff costs

	2022	2021
Social security costs	2,845	10,349
	<u>2,845</u>	<u>10,349</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
The average number of part time staff employed in the year	10	9
The average number of full time staff employed in the year	4	3
	<u>14</u>	<u>12</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Current contributions on a salary are 8% for the employer and 6% for staff.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

Home-Start Horizons
Notes to the Accounts

11 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 April 2021	4,240	4,240
At 31 March 2022	<u>4,240</u>	<u>4,240</u>
Amortisation and impairment		
At 1 April 2021	1,399	1,399
Amortisation charge for the year	937	937
At 31 March 2022	<u>2,336</u>	<u>2,336</u>
Net book values		
At 31 March 2022	<u>1,904</u>	<u>1,904</u>
At 31 March 2021	<u>2,841</u>	<u>2,841</u>

Intangible assets refers to software costs

12 Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
Cost or revaluation		
At 1 April 2021	23,829	23,829
Additions	388	388
At 31 March 2022	<u>24,217</u>	<u>24,217</u>
Depreciation and impairment		
At 1 April 2021	17,988	17,988
Depreciation charge for the year	3,005	3,005
At 31 March 2022	<u>20,993</u>	<u>20,993</u>
Net book values		
At 31 March 2022	<u>3,224</u>	<u>3,224</u>
At 31 March 2021	<u>5,841</u>	<u>5,841</u>

13 Debtors

	2022 £	2021 £
Prepayments and accrued income	464	13,495
	<u>464</u>	<u>13,495</u>

Home-Start Horizons
Notes to the Accounts

14 Current asset investments

	2022	2021
	£	£
Unlisted investments	85,000	85,000
	<u>85,000</u>	<u>85,000</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	10,129	10,202
Deferred income	75,083	34,375
	<u>85,212</u>	<u>44,577</u>

Home-Start Horizons
Notes to the Accounts

16 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2022 £
Restricted funds:					
Restricted income funds:					
Reaching Communities	(8,342)	60,812	(60,181)	7,710	(1)
Children in Need	-	19,305	(19,306)	-	(1)
Sport England	-	44,482	(44,482)	-	0
LCC Early Help-Innovation Fund	-	16,897	(11,264)	-	5,633
The Henry Smith Foundation	-	74,987	(70,125)	-	4,861
NHS Charities Together	-	27,563	(18,198)	-	9,364
2685 Leics Communities Fund Round3	-	11,000	(11,000)	-	0
Other funds, £10,000 and below	-	42,748	(31,027)	-	11,721
<i>Total</i>	<u>(8,342)</u>	<u>297,793</u>	<u>(265,584)</u>	<u>7,710</u>	<u>31,578</u>
Unrestricted funds:					
General funds	319,149	74,769	(72,588)	(7,710)	313,619
Total funds	<u>310,807</u>	<u>372,562</u>	<u>(338,172)</u>	<u>-</u>	<u>345,197</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Reaching Communities

Children in Need

Sport England

LCC Early Help-Innovation

Fund

The Henry Smith Foundation

NHS Charities Together

2685 Leics Communities

Fund Round3

Other funds, £10,000 and
below

Home-Start Horizons
Notes to the Accounts

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	5,128	5,128
Net current assets	349,754	349,754
	<u>354,882</u>	<u>354,882</u>

18 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	289,963	59,539	349,502
	<u>289,963</u>	<u>59,539</u>	<u>349,502</u>
Net debt	<u>289,963</u>	<u>59,539</u>	<u>349,502</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Home-Start Horizons
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	230	-	230	52,804
Revenue grants and donations from non-public bodies	52,960	297,793	350,753	276,910
	<u>53,190</u>	<u>297,793</u>	<u>350,983</u>	<u>329,714</u>
Investments				
Bank interest receivable	434	-	434	1,119
	<u>434</u>	<u>-</u>	<u>434</u>	<u>1,119</u>
Other				
Other income	-	-	-	17,582
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,582</u>
Total income and endowments	53,624	297,793	351,417	348,415
Expenditure on:				
Charitable activities				
Defined benefit pension costs	4,814	11,114	15,928	14,152
Family trips, activities and group expenses	0	12,283	12,283	8,377
Gross wages and salaries	51,928	201,014	252,942	217,363
Premises costs	2,940	8,972	11,912	761
	<u>59,683</u>	<u>233,382</u>	<u>293,065</u>	<u>240,653</u>
Governance costs				
Independent examiner's fees	1,459	2,270	3,729	1,992
	<u>1,459</u>	<u>2,270</u>	<u>3,729</u>	<u>1,992</u>
Total of expenditure on charitable activities	61,142	235,652	296,794	242,645
Other expenditure				
Other interest payable	237	-	237	1,111
	<u>237</u>	<u>-</u>	<u>237</u>	<u>1,111</u>
Employee costs				
Employer's NIC	376	2,469	2,845	10,349
Staff entertainment	-	1	1	42
Staff recruitment	-	145	145	199
Staff training	-	357	357	1,843
Staff welfare	-	753	753	-
	<u>376</u>	<u>3,725</u>	<u>4,101</u>	<u>12,433</u>
Motor and travel costs				
Travel and subsistence	0	4,755	4,755	1,593

Home-Start Horizons

Detailed Statement of Financial Activities

	0	4,755	4,755	1,593
Premises costs				
Rent	734	2,202	2,936	11,770
Rates	-	41	41	352
	734	2,243	2,977	12,122
General administrative costs, including depreciation and amortisation				
Amortisation	937	-	937	1,399
Depreciation of Fixtures, fittings & equipment	3,005	-	3,005	2,877
Bad debts	323	592	915	180
Bank charges	17	3,028	3,045	2,405
General insurances	0	1,830	1,830	1,656
Postage and couriers	0	94	94	348
Software, IT support and related costs	(409)	4,659	4,250	2,211
Stationery and printing	0	632	632	418
Subscriptions	(55)	901	846	1,031
Telephone, fax and broadband	(120)	2,697	2,577	3,097
	3,698	14,433	18,131	15,622
Legal and professional costs				
Accountancy and bookkeeping	1,024	128	1,152	706
Consultancy fees	-	3,480	3,480	2,400
Management charges	5,377	1,120	6,497	6,001
Other legal and professional costs	-	48	48	252
	6,401	4,776	11,177	9,359
Total of expenditure of other costs	11,446	29,932	41,378	52,240
Total expenditure	72,588	265,584	338,172	294,885
Net gains on investments	-	-	-	-
Net income	(18,965)	32,210	13,245	53,530
Transfers between funds	(7,710)	7,710	-	-
Net income before other gains/(losses)	(26,675)	39,920	13,245	53,530
Other recognised gains and losses				
Actuarial Gains/(Losses) on defined benefit pension schemes	21,145	-	21,145	(1,428)
Other Gains	-	-	-	-
Net movement in funds	(5,530)	39,920	34,390	52,102
Reconciliation of funds:				
Total funds brought forward	319,149	(8,342)	310,807	258,705

Home-Start Horizons
Detailed Statement of Financial Activities
Total funds carried forward

313,619	31,578	345,197	310,807
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