

Home-Start Horizons

Charity No. 1108455

Company No. 05352252

Trustees' Report and Unaudited Accounts

31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05352252

Charity No. 1108455

Principal Office

Business Box
3 Oswin Road
Leicester
LE3 1HR
Registered Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

P. Akroyd
S. Bowie
B. Cresswell
H. Everett
J. Hammond
A. Holland
R. Pearson

Company Secretary

E. Macmanard

Key Management Personnel

Chief Executive Officer

Stuart Sullivan

Operations Manager

Elaine Macmanard

Accountants

Pro Active Accounting
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

Bankers
National Westminster Bank Plc
1 Granby Street
Leicester
LE1 6EJ

OBJECTIVES AND ACTIVITIES

Home-Start Horizons aims to increase the confidence and independence of families by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes
- Reassuring parents bringing up children and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding can be developed
- Encouraging families to widen their network of relationships and to use effectively the support and services available in the community

The charity has adopted policies on equality and diversity, safeguarding, health and safety, complaints and confidentiality and a range of defined practices designed to guide the organisation towards best practice.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

Home-Start Horizons provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start Horizons works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. In this way, Home-Start Horizons has a proven, lasting and positive impact on the development of children and the health and welfare of families.

Home-Start Horizons works to establish successful links with families who are particularly 'hard to engage', isolated, disadvantaged or are experiencing multiple and complex difficulties as well as with families who need support to prevent stressful situations becoming crisis points. All Home-Start Horizons schemes are affiliated to the national body Home-Start UK by a national agreement aimed to ensure a consistent and quality service. Home-Start UK provides information, advice, training and guidance in all aspects of managing schemes. Home-Start Horizons has a comprehensive Quality Assurance system, based on 8 quality areas. Home-Start Horizons aims to continue to work towards ensuring that Home-Start Horizons services are sustained.

THE CONTRIBUTION OF THE VOLUNTEERS

The role of the Chief Executive, Operations Manager, coordinators and administration team is to work alongside the trustees to manage and administer the work of the organisation according to agreed policies and procedures. The role of the co-ordinators is to recruit, train, support and supervise the team of home visiting volunteers, receive referrals, assess needs, link volunteers to families and monitor and evaluate work with families, develop and facilitate support through family groups, and liaise with referrers and other agencies working with children and their families.

The whole staff team works together to provide a quality service to both families and volunteers, positively promote Home-Start Horizons throughout Leicester, Leicestershire and Rutland to contribute to local strategies for the support of children and their families and work in partnership with all organisations with the interest of children and their families.

ACHIEVEMENTS AND PERFORMANCE

2020-21 saw one of the biggest challenges in the 47 year history of Home-Start Horizon's work; severe impact on the families we support, indeed the whole of the UK and the world. The Covid-19 pandemic affected everything that we all do and necessitated a change to services from March 2020, to adhere to new regulations, to protect staff, volunteers and families from Covid-19 whilst continuing delivering to marginalised families who were often further isolated by lockdowns and enforced isolation.

The period that this annual report relates to, April 2020 to March 2021, was a period where much of the patch we support was under extended lockdowns and restrictive measures, for almost the entire year – many of which remain in place.

In order to overcome these challenges to continue to deliver services, the organisation revised services to a primarily virtual model, with utilisation of telephone, what's app and video support and restricted outdoor visiting. The forward planning that had taken place in previous years, moving the organisation closer to paperless offices and online access to information, meant that this transition, whilst challenging, was possible and undertaken swiftly, ensuring support to families continued.

Innovative models of work were developed by our skilled staff team, who integrated virtual playgroups, resource packs and delivered our largest single grant over a short period, from October 2020 to February 2021, leading on a Lottery Funded Project to Feed Leicester's children, overseeing an incredible over 12k food parcels to over 2.5k children in less than 6 months. These projects are testament to the flexibility and commitment of staff; even a pandemic and lockdown will not restrict our desire to make a positive impact upon the lives of children and limit any detriment to their lives.

Aside from service provision, our work to secure long-term sustainable funding did not stop with the pandemic; new grants have been secured and plans commenced to consider long-term strategic responses to the post-Covid world and sustainability of funding in the Early Help, non-statutory field. Our success in securing funding is testament to the impact made by services enabled by staff and volunteers, that grant funders see as a successful, impactful, and cost-effective model.

The pandemic saw the almost complete closure of Children's Centres, redeployment of many Health Visitors to Covid related work and Social Care's direct access to families severely restricted; this in turn saw a significant fall in referrals from these traditional sources. So, whilst need was undoubtedly significant, demonstrated by those families supported, it is clear that much need has gone unseen and unsupported. Within this context we directly supported 121 families in total throughout the year, 412 children, lower numbers than average. However much of this support was significant and supporting complex need, with substantial staff input, particularly with the restrictions on volunteers. The overall delivery of the Lottery funded Holiday Hunger Project supported a further 2,500 children with parcels via direct support and delivery by Leicester's Adventure Playgrounds.

FINANCIAL REVIEW

Net income for the year was £53,530, an increase of 38% over the previous year, sourced £347,296 from grants and donations and £1,119 from Investment income. However, after the payment of premises costs, employee costs and other costs, there was £242,645 spent on charitable activities and £52,240 on other expenditure. Funds brought forward from April 2020 were £258,705, after an Acturial loss of £1,428, total funds at year end to take forward were £310,807.

The charities sector continues to face challenging times and therefore the trustees consider it prudent to hold reserves to meet cash-flow variances, unexpected liabilities and in the event of closure, staff redundancies and the pension fund liability. The aim of the Trustees is to hold reserves of 4 months budgeted expenditure plus the pension fund liability on ceasing to trade. At 31st March 2021 our budgeted expenditure for 2021/22 was £386,000 and the pension fund liability was £149,000 and therefore the reserves of £310,808 are more than adequate.

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

The structure of the charity ensures strategic and operational management are separated, in order to meet the challenge of survival of Home-Start Horizons, retaining services to families and sustaining the charity. The CEO has overall responsibility for the delivery of the business plan, development of the strategy and securing of diverse funding. The CEO reports directly to the Board of Trustees. The Operations Manager reports to the CEO as well as the Board of Trustees and has responsibility for staff and operational management, safeguarding, policies and procedures.

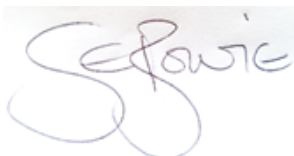
The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed in accordance with the company's articles. Those who served during the period are detailed on page 1. The committee comprises of trustees and advisory members from the statutory, voluntary and independent sectors. Trustees have overall responsibility for determining and implementing policies, financial control and accountability, employment and deployment of staff, premises, insurance, the Annual Report, and monitoring and evaluation of the work of the organisation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in blue ink, appearing to read 'S. Bowie', is written over a light blue rectangular background.

S. Bowie
Trustee
21 October 2021

Independent Examiner's Report to the trustees of Home-Start Horizons

I report to the charity trustees on my examination of the accounts of Home-Start Horizons for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

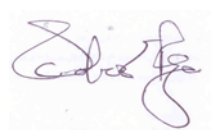
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mahmood Reza

FCCA

Pro Active Accounting

Forester Building

29-35 St Nicholas Place

Leicester

LE1 4LD

21 October 2021

Home-Start Horizons
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2021	2021	2021	2020
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	4	53,713	276,001	329,714	368,599
Other trading activities	5	-	-	-	1,998
Investments	6	1,119	-	1,119	-
Other	7	17,582	-	17,582	2,262
Total		72,414	276,001	348,415	372,859
Expenditure on:					
Charitable activities	8	41,372	201,273	242,645	259,972
Other	9	7,743	44,497	52,240	73,994
Total		49,115	245,770	294,885	333,966
Net gains on investments		-	-	-	-
Net income	10	23,299	30,231	53,530	38,893
Transfers between funds		(58,326)	58,326	-	-
Net income before other gains/(losses)		(35,027)	88,557	53,530	38,893
Other gains and losses					
Actuarial (Losses)/Gains on defined benefit pension schemes		(1,428)	-	(1,428)	1,342
Net movement in funds		(36,455)	88,557	52,102	40,235
Reconciliation of funds:					
Total funds brought forward		267,047	(8,342)	258,705	218,470
Total funds carried forward		230,592	80,215	310,807	258,705

Home-Start Horizons
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	347,296	372,859
Interest and investment income	1,119	-
Gross income for the year	<u>348,415</u>	<u>372,859</u>
Expenditure	289,498	330,708
Interest payable	1,111	759
Depreciation and charges for impairment of fixed assets	4,276	2,499
Total expenditure for the year	<u>294,885</u>	<u>333,966</u>
Net income before tax for the year	<u>53,530</u>	<u>38,893</u>
Net income for the year	<u><u>53,530</u></u>	<u><u>38,893</u></u>

Home-Start Horizons

Balance Sheet

at 31 March 2021

Company No. 05352252	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	12	2,841	-
Tangible assets	13	5,841	5,072
		<u>8,682</u>	<u>5,072</u>
Current assets			
Debtors	14	13,495	635
Investments	15	85,000	85,000
Cash at bank and in hand		289,963	235,915
		<u>388,458</u>	<u>321,550</u>
Creditors: Amount falling due within one year	16	(44,577)	(18,441)
Net current assets		<u>343,881</u>	<u>303,109</u>
Total assets less current liabilities		<u>352,563</u>	<u>308,181</u>
Net assets excluding pension asset or liability		<u>352,563</u>	<u>308,181</u>
Defined benefit pension scheme liability		(41,756)	(49,476)
Total net assets		<u><u>310,807</u></u>	<u><u>258,705</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		80,215	(8,342)
		<u>80,215</u>	<u>(8,342)</u>
Unrestricted funds	17		
General funds		230,592	267,047
		<u>230,592</u>	<u>267,047</u>
Reserves	17		
Total funds		<u><u>310,807</u></u>	<u><u>258,705</u></u>

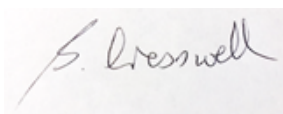
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21
October 2021 And signed on its
behalf by:



B. Cresswell

Home-Start Horizons
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	52,102	40,235
Adjustments for:		
Depreciation of property, plant and equipment	2,877	2,499
Amortisation of intangible assets	1,399	-
Dividends, interest and rents from investments	(18,701)	(2,262)
Increase in trade and other receivables	(12,860)	(137)
Increase/(Decrease) in trade and other payables	18,416	(51,724)
Net cash provided by/(used in) operating activities	<u>43,233</u>	<u>(11,389)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,646)	(1,382)
Payments for intangible assets	(4,240)	-
Dividends, interest and rents from investments	18,701	2,262
Net cash from investing activities	<u>10,815</u>	<u>880</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	54,048	(10,509)
Cash and cash equivalents at the beginning of the year	320,915	331,424
Cash and cash equivalents at the end of the year	<u>374,963</u>	<u>320,915</u>
Components of cash and cash equivalents		
Cash and bank balances	374,963	320,915
	<u>374,963</u>	<u>320,915</u>

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33% reducing balance
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Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Software	33% Reducing balance
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	87,510	281,089	368,599
Other trading activities	1,234	764	1,998
Other	2,262	-	2,262
Total	91,006	281,853	372,859
Expenditure on:			
Charitable activities	59,028	200,944	259,972
Other	19,238	54,756	73,994
Total	78,266	255,700	333,966
Net income	12,740	26,153	38,893
Net income before other gains/(losses)	12,740	26,153	38,893
Other gains and losses:			
Actuarial Gains on defined benefit pension schemes	1,342	-	1,342
Net movement in funds	14,082	26,153	40,235
Reconciliation of funds:			
Total funds brought forward	168,486	49,984	218,470
Total funds carried forward	182,568	76,137	258,705

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations and gifts from individuals	51,964	840	52,804	74,424
Revenue grants from government and public bodies	-	-	-	650
Revenue grants and donations from non-public bodies	1,749	275,161	276,910	293,230
Revenue from legacy	-	-	-	295
	53,713	276,001	329,714	368,599

5 Income from other trading activities

	Total 2021 £	Total 2020 £
Income from fundraising events	-	1,998
	<u>-</u>	<u>1,998</u>

6 Income from investments

	Unrestricted £	Total 2021 £	Total 2020 £
Bank interest receivable	1,119	1,119	-
	<u>1,119</u>	<u>1,119</u>	<u>-</u>

7 Other income

	Unrestricted £	Total 2021 £	Total 2020 £
Other income	17,582	17,582	2,262
	<u>17,582</u>	<u>17,582</u>	<u>2,262</u>

8 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>				
Defined benefit pension costs	554	13,598	14,152	15,979
Family trips and activities	-	8,377	8,377	4,017
Gross wages and salaries	40,817	176,546	217,363	224,272
Group expenses	1	760	761	12,204
<i>Governance costs</i>				
Independent examiner's fees	-	1,992	1,992	3,500
	<u>41,372</u>	<u>201,273</u>	<u>242,645</u>	<u>259,972</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Other interest payable	1,111	-	1,111	759
Employee costs	735	13,291	14,026	31,457
Premises costs	-	12,122	12,122	21,480
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,276	-	4,276	2,499
General administrative costs	1,621	9,545	11,166	9,473
Legal and professional costs	-	9,539	9,539	8,326
	<u>7,743</u>	<u>44,497</u>	<u>52,240</u>	<u>73,994</u>

10 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,877	2,499
Amortisation of intangible fixed assets	1,399	-

11 Staff costs

Social security costs	10,349	14,750
	<u>10,349</u>	<u>14,750</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
The average number of part time staff employed in the year	9	9
The average number of full time staff employed in the year	3	4
	<u>12</u>	<u>13</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Current contributions on a salary are 8% for the employer and 6% for staff.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

12 Intangible fixed assets

	Other	Total
	£	£
Cost		
Additions	4,240	4,240
At 31 March 2021	<u>4,240</u>	<u>4,240</u>
Amortisation and impairment		
Amortisation charge for the year	1,399	1,399
At 31 March 2021	<u>1,399</u>	<u>1,399</u>
Net book values		
At 31 March 2021	<u>2,841</u>	<u>2,841</u>

Intangible assets refers to software costs

13 Tangible fixed assets

	Fixtures, fittings & equipment	Total
	£	£
Cost or revaluation		
At 1 April 2020	20,183	20,183
Additions	3,646	3,646
At 31 March 2021	<u>23,829</u>	<u>23,829</u>
Depreciation and impairment		
At 1 April 2020	15,111	15,111
Depreciation charge for the year	2,877	2,877
At 31 March 2021	<u>17,988</u>	<u>17,988</u>
Net book values		
At 31 March 2021	<u>5,841</u>	<u>5,841</u>
At 31 March 2020	<u>5,072</u>	<u>5,072</u>

14 Debtors

	2021	2020
	£	£
Other debtors	-	162
Prepayments and accrued income	13,495	473
	<u>13,495</u>	<u>635</u>

15 Current asset investments

	2021	2020
	£	£
Unlisted investments	85,000	85,000
	<u>85,000</u>	<u>85,000</u>

16 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	2,001
Accruals and deferred income	44,577	16,440
	<u>44,577</u>	<u>18,441</u>

17 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2021 £
Restricted funds:					
Restricted income funds:					
Reaching Communities	(8,342)	155,991	(148,074)	58,326	57,901
Children in Need	-	12,302	(7,593)	-	4,709
Sport England	-	19,434	(31,511)	-	(12,077)
Leicester-Leics-Blaby					
Community Funds	-	19,500	(8,133)	-	11,367
The Henry Smith Foundation	-	15,013	(4,850)	-	10,163
The Randal+Carlton Hayes for MIMs	-	15,000	(14,999)	-	1
Other funds, £10,000 and below	-	38,761	(30,610)	-	8,151
<i>Total</i>	<u>(8,342)</u>	<u>276,001</u>	<u>(245,770)</u>	<u>58,326</u>	<u>80,215</u>
Unrestricted funds:					
General funds	267,047	70,986	(49,115)	(58,326)	230,592
Revaluation Reserves:					
Total funds	<u>258,705</u>	<u>346,987</u>	<u>(294,885)</u>	<u>-</u>	<u>310,807</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Reaching Communities

Children in Need

Sport England

Leicester-Leics-Blaby

Community Funds

The Henry Smith Foundation

The Randal+Carlton Hayes

for MIMs

Other funds, £10,000 and

below

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	8,682	-	8,682
Net current assets	330,902	12,979	343,881
	<u>339,584</u>	<u>12,979</u>	<u>352,563</u>

19 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	235,915	54,048	289,963
	<u>235,915</u>	<u>54,048</u>	<u>289,963</u>
Net debt	<u>235,915</u>	<u>54,048</u>	<u>289,963</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Home-Start Horizons
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	51,964	840	52,804	74,424
Revenue grants from government and public bodies	-	-	-	650
Revenue grants and donations from non-public bodies	1,749	275,161	276,910	293,230
Revenue from legacy	-	-	-	295
	<u>53,713</u>	<u>276,001</u>	<u>329,714</u>	<u>368,599</u>
Other trading activities				
Income from fundraising events	-	-	-	1,998
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,998</u>
Investments				
Bank interest receivable	1,119	-	1,119	-
	<u>1,119</u>	<u>-</u>	<u>1,119</u>	<u>-</u>
Other				
Other income	17,582	-	17,582	2,262
	<u>17,582</u>	<u>-</u>	<u>17,582</u>	<u>2,262</u>
Total income and endowments	72,414	276,001	348,415	372,859
Expenditure on:				
Charitable activities				
Defined benefit pension costs	554	13,598	14,152	15,979
Family trips and activities	-	8,377	8,377	4,017
Gross wages and salaries	40,817	176,546	217,363	224,272
Group expenses	1	760	761	12,204
	<u>41,372</u>	<u>199,281</u>	<u>240,653</u>	<u>256,472</u>
Governance costs				
Independent examiner's fees	-	1,992	1,992	3,500
	<u>-</u>	<u>1,992</u>	<u>1,992</u>	<u>3,500</u>
Total of expenditure on charitable activities	41,372	201,273	242,645	259,972
Other expenditure				
Other interest payable	1,111	-	1,111	759
	<u>1,111</u>	<u>-</u>	<u>1,111</u>	<u>759</u>
Employee costs				
Employer's NIC	735	9,614	10,349	14,750
Staff entertainment	-	42	42	642
Staff recruitment	-	199	199	1,112

Home-Start Horizons

Detailed Statement of Financial Activities

Staff training	-	1,843	1,843	887
Staff welfare	-	1,593	1,593	7,238
Temporary staff	-	-	-	6,828
	735	13,291	14,026	31,457
Premises costs				
Rent	-	11,770	11,770	21,282
Rates	-	352	352	198
	-	12,122	12,122	21,480
General administrative costs, including depreciation and amortisation				
Amortisation	1,399	-	1,399	-
Depreciation of Fixtures, fittings & equipment	2,877	-	2,877	2,499
Bank charges	1,398	1,007	2,405	2,565
General insurances	219	1,437	1,656	1,352
Postage and couriers	-	348	348	271
Software, IT support and related costs	-	2,211	2,211	1,409
Stationery and printing	-	418	418	587
Subscriptions	-	1,031	1,031	563
Telephone, fax and broadband	4	3,093	3,097	2,726
	5,897	9,545	15,442	11,972
Legal and professional costs				
Audit/Independent examination fees	-	180	180	1,135
Accountancy and bookkeeping	-	706	706	-
Consultancy fees	-	2,400	2,400	34
Management charges	-	6,001	6,001	6,665
Other legal and professional costs	-	252	252	492
	-	9,539	9,539	8,326
Total of expenditure of other costs	7,743	44,497	52,240	73,994
Total expenditure	49,115	245,770	294,885	333,966
Net gains on investments	-	-	-	-
Net income	23,299	30,231	53,530	38,893
Transfers between funds	(58,326)	58,326	-	-
Net income before other gains/(losses)	(35,027)	88,557	53,530	38,893
Other recognised gains and losses				
Actuarial (Losses)/Gains on defined benefit pension schemes	(1,428)	-	(1,428)	1,342
Other Gains	-	-	-	-

Home-Start Horizons
Detailed Statement of Financial Activities

Net movement in funds	<u>(36,455)</u>	<u>88,557</u>	<u>52,102</u>	<u>40,235</u>
Reconciliation of funds:				
Total funds brought forward	<u>267,047</u>	<u>(8,342)</u>	<u>258,705</u>	<u>218,470</u>
Total funds carried forward	<u>230,592</u>	<u>80,215</u>	<u>310,807</u>	<u>258,705</u>