

HOME-START HORIZONS

England & Wales · Charity number 1108455

Details

Other names	HOME-START LEICESTER, HOME-START LEICESTER, MELTON AND RUTLAND
Status	Registered
Legal form	Charitable company
Company number	05352252
Registered	2005-03-07
Register	View on the Charity Commission register

Contact

Address	Business Box 3 Oswin Road Leicester LE3 1HR
Phone	0116 2795062
Email	info@homestarthorizons.org.uk
Website	www.homestarthorizons.org.uk

Activities

Objects: A) TO SAFEGUARD, PROTECT AND PRESERVE THE GOOD HEALTH, BOTH MENTAL AND PHYSICAL OF CHILDREN AND PARENTS OF CHILDREN.B) TO PREVENT CRUELTY TO OR MALTREATMENT OF CHILDREN;C) TO RELIEVE SICKNESS, POVERTY AND NEED AMONGST CHILDREN AND PARENTS OF CHILDREN;D) TO PROMOTE THE EDUCATION OF THE PUBLIC IN BETTER STANDARDS OF CHILD CARE.WITHIN THE AREA OF LEICESTER, LECIESTERSHIRE AND RUTLAND AND ITS ENVIRONS.

Activities: Home-start provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. We provide support through family groups and virtual support.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** LEICESTER, LEICESTERSHIRE AND RUTLAND
- Leicester City
- Leicestershire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£538,100	£413,707	£311,597	11
2024-03-31	£399,930	£479,843	-	-
2023-03-31	£347,098	£417,325	-	-
2022-03-31	£351,417	£338,172	-	-
2021-03-31	£348,415	£294,885	-	-

Trustees

Name	Role	Appointed
SEAN TIZZARD	Chair	2021-06-07
June Gomes		2023-12-01
Louise Pettitt		2022-07-01
Nicholas Wales		2026-04-24
Paul Akroyd		2019-09-26
Ruth Ottley		2026-01-30

Accounts

Home-Start Horizons

Charity No. 1108455

Company No. 05352252

Trustees' Report and Unaudited Accounts

31 March 2025

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Statement of Cash flows	11
Notes to the Accounts	12 to 21
Detailed Statement of Financial Activities	22 to 23

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05352252

Charity No. 1108455

Principal Office

Business Box
3 Oswin Road
Leicester
LE3 1HR
Registered Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

P. Akroyd
N. Baines-Knox
J. Gomes
L. Pettitt
S. Tizzard
H. Truemper

Company Secretary

E. Macmanard

Key Management Personnel

Chief Executive Officer
Operations Manager
Accountants

Stuart Sullivan
Elaine Macmanard

I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

Bankers

OBJECTIVES AND ACTIVITIES

Home-Start Horizons aims to increase the confidence and independence of families by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes
- Reassuring parents bringing up children and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding can be developed
- Encouraging families to widen their network of relationships and to use effectively the support and services available in the community

The charity has adopted policies on equality and diversity, safeguarding, health and safety, complaints and confidentiality and a range of defined practices designed to guide the organisation towards best practice.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

Home-Start Horizons provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start Horizons works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. In this way, Home-Start Horizons has a proven, lasting and positive impact on the development of children and the health and welfare of families.

Home-Start Horizons works to establish successful links with families who are particularly 'hard to engage', isolated, disadvantaged or are experiencing multiple and complex difficulties as well as with families who need support to prevent stressful situations becoming crisis points. All Home-Start Horizons schemes are affiliated to the national body Home-Start UK by a national agreement aimed to ensure a consistent and quality service. Home-Start UK provides information, advice, training and guidance in all aspects of managing schemes. Home-Start Horizons has a comprehensive Quality Assurance system, based on 8 quality areas.

Home-Start Horizons aims to continue to work towards ensuring that Home-Start Horizons services are sustained.

THE CONTRIBUTION OF THE VOLUNTEERS

The role of the Chief Executive, Operations Manager, coordinators and administration team is to work alongside the trustees to manage and administer the work of the organisation according to agreed policies and procedures. The role of the co-ordinators is to recruit, train, support and supervise the team of home visiting volunteers, receive referrals, assess needs, link volunteers to families and monitor and evaluate work with families, develop and facilitate support through family groups, and liaise with referrers and other agencies working with children and their families.

The whole staff team works together to provide a quality service to both families and volunteers, positively promote Home-Start Horizons throughout Leicester, Leicestershire and Rutland to contribute to local strategies for the support of children and their families and work in partnership with all organisations with the interest of children and their families.

ACHIEVEMENTS AND PERFORMANCE

Home-Start Horizons continues to be a crucial element in the early help environment, filling gaps that statutory services cannot cover, going strong after 52+ years, supporting almost 300 families and over 400 children. There continues to be significant need for early years support – particularly in the first 1,001 days from the start of pregnancy. This year we have developed further our parental mental health programmes (MIMs and Dad's Mental Health projects) in response to need. Our early help approach has attracted funding from Health and Family Hubs, testament to the credibility and impact of our work.

The financial year ended 31st March 2025 saw a continuation of supporting families and children who are experiencing issues around mental health (69% of families), the cost of living crisis and children born during Covid lockdowns.

Core work continues through delivery of 8 family groups across Leicester City, Leicestershire & Rutland. Work was expanded focussing on parental mental health, with new commissioned funding secured from the Department of Education via Family Hubs in Leicester, to support dad's mental health and our Mums in Mind post-natal depression support programme. This commissioning that accompanies the extension of commissioned funding via Health and Getting help in Neighbourhoods, is testament to the incredible impact on families that has been evidenced to commissioners. Home-Visiting support for over 100 families allowed us to support families directly, with parental modelling, support via the various parenting and training programmes we have invested in our staff including conflict resolution and Triple P, imparting support and knowledge to improve children's experiences where other agencies often are unable to access.

The success of the Mums in Mind programme continues to grow, with significant impacts with almost every Mum attending improving significantly from severe to mild or moderate depression symptoms (Edinburgh Post-Natal Depression clinical scores, pre and post).

Overall, impact for families included 85% reported being more involved in children's learning and development, 75% were better able to cope with the day to day running of a home and 79% were better able to cope with their mental health after Home-Start support. The impact of this on children in those crucial formative years of brain and social development, securing positive attachment and bonding, not only benefits families in the short-term, but creates lifelong impact that ripples through life and society over decades. Secure, socialised and positively parented children perform better in school, access health and social care less and have better life and health outcomes.

Over 100 volunteers supported us over the year, leveraging in nearly £300k in added value to support services as well as developing communities and breaking down barriers supporting community integration.

All of this success in our 53rd year led to press coverage including staff and families meeting with Liz Kendall MP and Cabinet Minister to discuss our crucial role in supporting families, our fantastic Trustee Happy Truemper appearing on Talk TV and attending the premier of Home-Start UK's national advertising campaign in which she played a crucial part.

Staff, volunteers and trustees have all contributed to the continued success of the charity in terms of growth of new services, covering a large geographical area and financially robust working to tight budget to achieve a breakeven. Income diversity has expanded with support from more grant funders, commissioned services through Health and Local Authority, ensuring that Home-Start Horizons is more secure heading into its 53rd year where challenges around family support and charity funding, with continued austerity, makes the environment extremely tough.

FINANCIAL REVIEW

Income for the year was £538,100 (£399,930 during 23-24) made up of grants, donations, and investment income, total expenditure was £413,707 (23-24: £479,843) from which £383,393 (23-24: £447,120) spent on charitable activities, and £30,314 (23-24: £32,723) on other expenditure. There was a surplus of £124,393 for the year to 31-Mar-25 before the net deficit of £2,958 on the the pension scheme, giving a net surplus movement in funds of £121,435 . Funds bought forward from April 2024 were £190,162, total funds at year end to take forward were £311,597.

We have caught up following subsequent year losses due to expansion of services 2 and 3 years ago, so the surplus puts us back to where we were, with a reserves level commensurate with Charity Commission guidance and in line with policy. The aim of the Trustees is to hold reserves of 4 months budgeted expenditure plus the pension fund liability on ceasing to trade. At 31st March 2025 our expenditure for 2024-25 was £413,707 (£479,843 during 23-24) and the pension fund liability was £5,842 (£2,884 at Mar 24) and therefore the reserves of £311,597 is adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The structure of the charity ensures strategic and operational management are separated, in order to meet the challenge of survival of Home-Start Horizons, retaining services to families and sustaining the charity.

The CEO has overall responsibility for the delivery of the business plan, development of the strategy and securing of diverse funding. The CEO reports directly to the Board of Trustees. The Operations Manager reports to the CEO as well as the Board of Trustees and has responsibility for staff and operational management, safeguarding, policies and procedures.

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed in accordance with the company's articles. Those who served during the period are detailed on page 1. The committee comprises of trustees and advisory members from the statutory, voluntary and independent sectors. Trustees have overall responsibility for determining and implementing policies, financial control and accountability, employment and deployment of staff, premises, insurance, the Annual Report, and monitoring and evaluation of the work of the organisation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



P. Akroyd

Trustee

10 October 2025

Independent Examiner's Report to the trustees of Home-Start Horizons

I report to the charity trustees on my examination of the financial statements of Home-Start Horizons for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

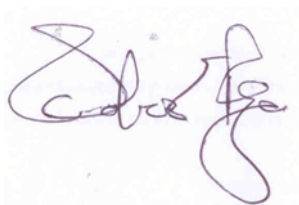
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



I Hate Numbers Limited
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Leicester

LE1 4LD

10 October 2025

Home-Start Horizons
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	114,503	414,679	529,182	398,191
Investments	5	8,918	-	8,918	1,739
Total		123,421	414,679	538,100	399,930
Expenditure on:					
Charitable activities	6	60,081	323,312	383,393	447,120
Other	7	13,727	16,587	30,314	32,723
Total		73,808	339,899	413,707	479,843
Net gains on investments		-	-	-	-
Net income/(expenditure)	8	49,613	74,780	124,393	(79,913)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		49,613	74,780	124,393	(79,913)
Other gains and losses					
Actuarial Losses on defined benefit pension schemes		(2,958)	-	(2,958)	(4,895)
Net movement in funds		46,655	74,780	121,435	(84,808)
Reconciliation of funds:					
Total funds brought forward		182,487	7,675	190,162	274,970
Total funds carried forward		229,142	82,455	311,597	190,162

Home-Start Horizons
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	529,182	398,191
Interest and investment income	8,918	1,739
Gross income for the year	<u>538,100</u>	<u>399,930</u>
Expenditure	412,309	477,718
Interest payable	76	237
Depreciation and charges for impairment of fixed assets	1,322	1,888
Total expenditure for the year	<u>413,707</u>	<u>479,843</u>
Net income/(expenditure) before tax for the year	124,393	(79,913)
Net income /(expenditure)for the year	<u><u>124,393</u></u>	<u><u>(79,913)</u></u>

Home-Start Horizons

Balance Sheet

at 31 March 2025

Company No. 05352252	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	10	572	854
Tangible assets	11	2,489	3,458
		<u>3,061</u>	<u>4,312</u>
Current assets			
Debtors	12	887	1,317
Investments	13	37,077	120,099
Cash at bank and in hand		295,977	125,971
		<u>333,941</u>	<u>247,387</u>
Creditors: Amount falling due within one year	14	(19,563)	(58,653)
Net current assets		<u>314,378</u>	<u>188,734</u>
Total assets less current liabilities		<u>317,439</u>	<u>193,046</u>
Net assets excluding pension asset or liability		<u>317,439</u>	<u>193,046</u>
Defined benefit pension scheme liability		(5,842)	(2,884)
Total net assets		<u><u>311,597</u></u>	<u><u>190,162</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		82,455	7,675
		<u>82,455</u>	<u>7,675</u>
Unrestricted funds	15		
General funds		229,142	182,487
		<u>229,142</u>	<u>182,487</u>
Reserves	15		
Total funds		<u><u>311,597</u></u>	<u><u>190,162</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 October 2025

And signed on its behalf by:



P. Akroyd

Home-Start Horizons
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	121,435	(84,808)
Adjustments for:		
Depreciation of property, plant and equipment	1,040	1,467
Amortisation of intangible assets	282	421
Dividends, interest and rents from investments	(8,918)	(1,739)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	430	(291)
(Decrease)/Increase in trade and other payables	(36,132)	26,948
Net cash provided by/(used in) operating activities	<u>78,137</u>	<u>(58,002)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(71)	(884)
Dividends, interest and rents from investments	8,918	1,739
Net cash from investing activities	<u>8,847</u>	<u>855</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	86,984	(57,147)
Cash and cash equivalents at the beginning of the year	246,070	303,217
Cash and cash equivalents at the end of the year	<u>333,054</u>	<u>246,070</u>
Components of cash and cash equivalents		
Cash and bank balances	333,054	246,070
	<u>333,054</u>	<u>246,070</u>

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
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Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
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Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
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Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.
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Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Tax
ation
on

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

	33%
Fixtures, fittings & equipment	reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

	33%
Software	Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestrict ed funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	42,708	355,483	398,191
Investments	1,739	-	1,739
Total	<u>44,447</u>	<u>355,483</u>	<u>399,930</u>
Expenditure on:			
Charitable activities	110,207	336,913	447,120
Other	15,992	16,731	32,723
Total	<u>126,199</u>	<u>353,644</u>	<u>479,843</u>
Net income	<u>(81,752)</u>	<u>1,839</u>	<u>(79,913)</u>
Transfers between funds	<u>(5,167)</u>	<u>5,167</u>	<u>-</u>
Net income before other gains/(losses)	<u>(86,919)</u>	<u>7,006</u>	<u>(79,913)</u>
Other gains and losses:			
Actuarial Gains on defined benefit pension schemes	<u>(4,895)</u>	<u>-</u>	<u>(4,895)</u>
Net movement in funds	<u>(91,814)</u>	<u>7,006</u>	<u>(84,808)</u>
Reconciliation of funds:			
Total funds brought forward	<u>274,301</u>	<u>669</u>	<u>274,970</u>
Total funds carried forward	<u><u>182,487</u></u>	<u><u>7,675</u></u>	<u><u>190,162</u></u>

4 Income from donations and legacies

	Unrestric ted £	Restricted £	Total 2025 £	Total 2024 £
Donations and gifts from individuals	676	-	676	750
Revenue grants and donations from non-public bodies	103,827	414,679	518,506	397,441
Revenue from legacy	10,000	-	10,000	-
	<u>114,503</u>	<u>414,679</u>	<u>529,182</u>	<u>398,191</u>

5 Income from investments

	Unrestrict ed	Total 2025	Total 2024
	£	£	£
Bank interest receivable	8,918	8,918	1,739
	<u>8,918</u>	<u>8,918</u>	<u>1,739</u>

6 Expenditure on charitable activities

	Unrestric ted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Defined benefit pension costs	8,388	20,576	28,964	23,834
Family trips, activities and group expenses	59	13,743	13,802	14,279
Gross wages and salaries	51,489	264,575	316,064	372,850
Premises costs	0	11,259	11,259	23,564
<i>Governance costs</i>				
HR Support package	0	1,557	1,557	1,640
	<u>59,936</u>	<u>311,710</u>	<u>371,646</u>	<u>436,167</u>

7 Other expenditure

	Unrestric ted	Restricted	Total 2025	Total 2024
	£	£	£	£
Other interest payable	76	-	76	237
Employee costs	0	5,058	5,058	6,501
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,322	-	1,322	1,888
General administrative costs	1,339	10,065	11,404	14,214
Legal and professional costs	10,990	1,464	12,454	9,883
	<u>13,727</u>	<u>16,587</u>	<u>30,314</u>	<u>32,723</u>

8 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,040	1,467
Amortisation of intangible fixed assets	282	421

9 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
The average number of part time staff employed in the year	8	9
The average number of full time staff employed in the year	3	5
	<u>11</u>	<u>14</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Current contributions on a salary are 8% for the employer and 6% for staff.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Intangible fixed assets

	Other £	Total £
Cost		
At 1 April 2024	4,240	4,240
At 31 March 2025	<u>4,240</u>	<u>4,240</u>
Amortisation and impairment		
At 1 April 2024	3,386	3,386
Amortisation charge for the year	282	282
At 31 March 2025	<u>3,668</u>	<u>3,668</u>
Net book values		
At 31 March 2025	<u>572</u>	<u>572</u>
At 31 March 2024	<u>854</u>	<u>854</u>

Intangible assets refers to software costs

11 Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
Cost or revaluation		
At 1 April 2024	27,667	27,667
Additions	71	71
At 31 March 2025	<u>27,738</u>	<u>27,738</u>
Depreciation and impairment		
At 1 April 2024	24,209	24,209
Depreciation charge for the year	1,040	1,040
At 31 March 2025	<u>25,249</u>	<u>25,249</u>
Net book values		
At 31 March 2025	<u>2,489</u>	<u>2,489</u>
At 31 March 2024	<u>3,458</u>	<u>3,458</u>

12 Debtors

	2025 £	2024 £
Prepayments and accrued income	887	1,317
	<u>887</u>	<u>1,317</u>

13 Current asset investments

	2025 £	2024 £
Unlisted investments	37,077	120,099
	<u>37,077</u>	<u>120,099</u>

14 Creditors:

amounts falling due within one
year

	2025 £	2024 £
Other taxes and social security	5,000	-
Other creditors	(285)	-
Accruals	14,848	12,165
Deferred income	-	46,488
	<u>19,563</u>	<u>58,653</u>

15 Movement in funds

	At 1 April 2024	Incoming resources (inc other gains/losse s) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Lottery Community	1,868	150,167	(152,035)	0
Armed Forces Covenant	247	31,200	(31,447)	0
Mabs Mardulyn Charitable Foundation	3,881	35,331	(17,682)	21,530
Neighbourhood MH Prevention & Resilience	464	12,782	(13,246)	0
NHS Mental Health & Wellbeing	-	20,309	(20,308)	0
LCC Family Hubs Parent MH-MIMs.Dads	-	76,784	(44,351)	32,433
Leics & Rutland Comm Foundation-MIMS	-	7,161	(7,161)	0
Other funds, £1,000 and below	1,215	400	(1,615)	0
Army Central Fund-MIMS 2024 via HSUK	-	4,500	(4,500)	-
Garfield Weston Foundation	-	10,000	(10,000)	-
SHIRE Community Grant 4737- 2024	-	3,762	(3,762)	-
Comm Grant-Oadby & Wigston Borough Council	-	511	(511)	0
MBC Community Fund	-	7,172	(1,584)	5,588
Pears Breathing Space Fund	-	19,000	(16,237)	2,763
Carlton Hayes Mental Health Charity	-	25,000	(12,500)	12,500
Toy Trust	-	2,000	(107)	1,893
VINCI UK FOUNDATION	-	5,000	(2,825)	2,175
Blaby District - IT	-	3,599	(26)	3,574
<i>Total</i>	<u>7,675</u>	<u>414,679</u>	<u>(339,899)-</u>	<u>82,455</u>
Unrestricted funds:				
General funds	182,487	120,463	(73,808)	229,142
Total funds	<u><u>190,162</u></u>	<u><u>535,142</u></u>	<u><u>(413,707)</u></u>	<u><u>311,597</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Community

Home-Start Horizons
Notes to the Accounts

Armed Forces Covenant
Mabs Mardulyn Charitable
Foundation
Neighbourhood MH Prevention &
Resilience
NHS Mental Health & Wellbeing
LCC Family Hubs Parent
MH-MIMs.Dads
Leics & Rutland Comm
Foundation-MIMS
Other funds, £1,000 and below
Army Central Fund-MIMS 2024 via
HSUK
Garfield Weston Foundation
SHIRE Community Grant 4737-
2024
Comm Grant-Oadby & Wigston
Borough Council
MBC Community Fund
Pears Breathing Space Fund
Carlton Hayes Mental Health
Charity
Toy Trust
VINCI UK FOUNDATION
Blaby District - IT
Analysis of net assets between

16 funds

	Unrestrict ed funds	Total
	£	£
Fixed assets	3,061	3,061
Net current assets	314,378	314,378
	<u>317,439</u>	<u>317,439</u>

17 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	125,971	170,006	295,977
	<u>125,971</u>	<u>170,006</u>	<u>295,977</u>
Net debt	<u>125,971</u>	<u>170,006</u>	<u>295,977</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Home-Start Horizons
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	676	-	676	750
Revenue grants and donations from non-public bodies	103,827	414,679	518,506	397,441
Revenue from legacy	10,000	-	10,000	-
	<u>114,503</u>	<u>414,679</u>	<u>529,182</u>	<u>398,191</u>
Investments				
Bank interest receivable	8,918	-	8,918	1,739
	<u>8,918</u>	<u>-</u>	<u>8,918</u>	<u>1,739</u>
Total income and endowments	123,421	414,679	538,100	399,930
Expenditure on:				
Charitable activities				
Defined benefit pension costs	8,388	20,576	28,964	23,834
Family trips, activities and group expenses	59	13,743	13,802	14,279
Gross wages and salaries	51,489	264,575	316,064	372,850
Premises costs	0	11,259	11,259	23,564
Motor and travel costs	145	11,602	11,747	10,953
	<u>60,081</u>	<u>321,755</u>	<u>381,836</u>	<u>445,480</u>
Governance costs				
HR Support package	0	1,557	1,557	1,640
	<u>0</u>	<u>1,557</u>	<u>1,557</u>	<u>1,640</u>
Total of expenditure on charitable activities	60,081	323,312	383,393	447,120
Other expenditure				
Other interest payable	76	-	76	237
	<u>76</u>	<u>-</u>	<u>76</u>	<u>237</u>
Employee costs				
Staff recruitment	-	-	-	1,146
Staff training	-	980	980	475
Staff welfare	0	4,078	4,078	4,880
	<u>0</u>	<u>5,058</u>	<u>5,058</u>	<u>6,501</u>
General administrative costs, including depreciation and amortisation				
Amortisation	282	-	282	421

Home-Start Horizons

Detailed Statement of Financial Activities

Depreciation of Fixtures, fittings & equipment	1,040	-	1,040	1,467
Bank charges	71	1,178	1,249	1,336
General insurances	104	1,756	1,860	1,801
Information and publications	0	274	274	431
Postage and couriers	0	258	258	17
Software, IT support and related costs	76	3,891	3,967	2,805
Stationery and printing	0	1,279	1,279	4,335
Subscriptions	1,035	-	1,035	1,061
Telephone, fax and broadband	53	1,429	1,482	2,428
	<u>2,661</u>	<u>10,065</u>	<u>12,726</u>	<u>16,102</u>
Legal and professional costs				
Audit/Independent examination fees	1,256	1,200	2,456	2,308
Management charges	9,734	-	9,734	7,316
Other legal and professional costs	0	264	264	259
	<u>10,990</u>	<u>1,464</u>	<u>12,454</u>	<u>9,883</u>
Total of expenditure of other costs	<u>13,727</u>	<u>16,587</u>	<u>30,314</u>	<u>32,723</u>
Total expenditure	73,808	339,899	413,707	479,843
Net gains on investments	-	-	-	-
Net income/(expenditure)	<u>49,613</u>	<u>74,780</u>	<u>124,393</u>	<u>(79,913)</u>
Net income/(expenditure) before other gains/(losses)	49,613	74,780	124,393	(79,913)
Other recognised gains and losses				
Actuarial Losses on defined benefit pension schemes	(2,958)	-	(2,958)	(4,895)
Other Gains	-	-	-	-
Net movement in funds	<u>46,655</u>	<u>74,780</u>	<u>121,435</u>	<u>(84,808)</u>
Reconciliation of funds:				
Total funds brought forward	182,487	7,675	190,162	274,970
Total funds carried forward	<u>229,142</u>	<u>82,455</u>	<u>311,597</u>	<u>190,162</u>

Accounts

Home-Start Horizons

Charity No. 1108455

Company No. 05352252

Trustees' Report and Unaudited Accounts

31 March 2024

Home-Start Horizons
Contents

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Notes to the Accounts	11 to 19
Detailed Statement of Financial Activities	20 to 22

Home-Start Horizons
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05352252

Charity No. 1108455

Principal Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Registered Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

P. Akroyd
N. Baines-Knox
H. Everett
J. Gomes
E. Goodson
L. Pettitt
S. Tizzard
H. Truemper

Company Secretary

E. Macmanard

Key Management Personnel

Chief Executive Officer
Operations Manager

Stuart Sullivan
Elaine Macmanard

Accountants

I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

Home-Start Horizons
Trustees Annual Report

Bankers

National Westminster Bank Plc
1 Granby Street
Leicester
LE1 6EJ

OBJECTIVES AND ACTIVITIES

Home-Start Horizons aims to increase the confidence and independence of families by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes
- Reassuring parents bringing up children and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding can be developed
- Encouraging families to widen their network of relationships and to use effectively the support and services available in the community

The charity has adopted policies on equality and diversity, safeguarding, health and safety, complaints and confidentiality and a range of defined practices designed to guide the organisation towards best practice.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

Home-Start Horizons provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start Horizons works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. In this way, Home-Start Horizons has a proven, lasting and positive impact on the development of children and the health and welfare of families.

Home-Start Horizons works to establish successful links with families who are particularly 'hard to engage', isolated, disadvantaged or are experiencing multiple and complex difficulties as well as with families who need support to prevent stressful situations becoming crisis points. All Home-Start Horizons schemes are affiliated to the national body Home-Start UK by a national agreement aimed to ensure a consistent and quality service. Home-Start UK provides information, advice, training and guidance in all aspects of managing schemes. Home-Start Horizons has a comprehensive Quality Assurance system, based on 8 quality areas.

Home-Start Horizons aims to continue to work towards ensuring that Home-Start Horizons services are sustained.

THE CONTRIBUTION OF THE VOLUNTEERS

The role of the Chief Executive, Operations Manager, coordinators and administration team is to work alongside the trustees to manage and administer the work of the organisation according to agreed policies and procedures. The role of the co-ordinators is to recruit, train, support and supervise the team of home visiting volunteers, receive referrals, assess needs, link volunteers to families and monitor and evaluate work with families, develop and facilitate support through family groups, and liaise with referrers and other agencies working with children and their families.

The whole staff team works together to provide a quality service to both families and volunteers, positively promote Home-Start Horizons throughout Leicester, Leicestershire and Rutland to contribute to local strategies for the support of children and their families and work in partnership with all organisations with the interest of children and their families.

ACHIEVEMENTS AND PERFORMANCE

Home-Start Horizons

Trustees Annual Report

The financial year ending 31 March 2024 saw development of Home-Start Horizon's parental mental health work. This against a backdrop of an unprecedented 98% of referrals experiencing mental health issues.

Funding was secured via the NHS with the Getting Help in Neighbourhoods project providing more MIMs post-natal illness programmes and support; and Public Health funded Neighbourhood Mental Health Programme that extended the MIMs service across the County and into Hinckley & Bosworth as well as delivering our first Dad's mental health service. This was the result of fantastic work by staff that allowed the organisation to demonstrate the need to funders and the impact of Home-Start's interventions upon an underserved group. Both projects were hugely successful, exceeding targets and making a difference for over 100 parents, improving mental health and in turn positively impacting upon children in families.

Core work during the year continued with group work and home-visiting support through staff and volunteers, with an increase in referrals again, rising by 20% on the previous year to 320. Excellent work has been done over the year with armed forces families, benefitting from extended services funded by Armed Forces Covenant, with a successful family group at Kendrew barracks and family support for 46 army families, who saw some significant progress during challenging times, in a challenging environment for families and children.

Over 300 families were supported across all services; concerningly and continuing the trend of recent years, half of these families had complex needs, more than a fifth of families were experiencing domestic abuse, a fifth of families had a disability and half experiencing post-natal depression.

One of the areas we monitor is length of time a family is supported – this is impacted by all sorts of variables and each family's circumstances are different, but providing effective support as well as throughput, allows Home-Start Horizons to support more families. During and coming out of Covid and lockdowns, families were supported on average 20 months, we now see that half of families supported are closed successfully after 6 months, with less than 20% supported between one and two years. This enables us to provide focused interventions to more families.

10 family groups were operated across Leicester, Leicestershire and Rutland, supporting 220 families/305 children. We know from research around the first 1,001 days and Adverse Childhood Experiences, that brain development during the critical, formative period of the early years, is impacted massively by what the baby/child experiences around them; particularly their social connections and relationships. In Leicestershire, many of our families suffer the effects of social isolation with poor transport links and lack of facilities. Socially isolated parents mean socially isolated children.

Families supported by groups saw significant improvements including 85% improved in their involvement in child's development, 80% had reduced social isolation, 70% improved in coping with their mental health, 75% improved in day to day running of the home and 73% improved their management of stress. The success of Home-Start's interventions are significant considering the complexity of need supported and the external pressures families face related to the cost of living crisis and many families facing additional challenges such as lone parenting or being an asylum seeker.ely by what the baby/child experiences around them; particularly their social connections and relationships. In Leicestershire, many of our families suffer the effects of social isolation with poor transport links and lack of facilities. Socially isolated parents mean socially isolated children.

Home-Start Horizons

Trustees Annual Report

In terms of Home-Visiting work, 208 families were supported over the year by our fantastic volunteers and staff. 12% of these families are within Child in Need or Child Protection statutory interventions, with complex issues and risk of child(ren) being removed. Staff work side by side with statutory services, engaging in Case Conferences and partnership work, to ensure the best outcomes for children. This all has a huge impact upon staff and volunteers, the pressure they are under, the second-hand trauma they experience, working with families. As an organisation we monitor this and ensure staff and volunteers are supported, trained and able to off-load so that they can continue to support families effectively. n with poor transport links and lack of facilities. Socially isolated parents mean socially isolated children.

Despite the complexity and range of needs and challenges we see in supporting families, we know from our analysis that we make a huge difference. Across all services, where we measure needs at start, review and end we know that 77% of families experienced and improvement across all areas, a slight fall from last year, yet still a significant impact and perhaps indicative of the challenges families face with continued austerity, a cost-of-living crisis, post-covid and lack of any statutory support for mental health needs of parents.

Most concerning for us is the lack of alternative provision or effective statutory support for families and the increasing number of families requiring our support. We are needed more than ever, yet our services and capacity is stretched.

Funding is an ever-present challenge with cuts to Home-Start services necessary where funding is unavailable. Grant funders are stretched, and more charities are in need, to support the growing number of vulnerable people and families. 2024/25 will be a challenging year with no renewal of Children in Need funding that helps support running of groups and no renewal of Henry Smith funding that supported core services.

As always, we are indebted to our selfless and skilled volunteers, 116 of whom supported all services across the year, enabling us to run creches to support MIMs, support new families in not only our historical areas of Leicester, Leicestershire and Rutland but also into Hinckley & Bosworth. 18,096 hours of support were added to the organisation by volunteers, representing added value of £289,536!

FINANCIAL REVIEW

Income for the year was £399,930 made up of grants and donations, and total expenditure was £479,843 from which £386,759 spent on charitable activities, and £93,084 on other expenditure. There was a deficit of £79,913 for the year to 31-Mar-24 before the net deficit of £4,895 on the the pension scheme, giving a net deficit movement in funds of £84,808 . Funds brought forward from April 2023 were £274,970, total funds at year end to take forward were £190,162. Concerned about the projected deficit during the final quarter of 2023/4, the Trustees authorised a restructure with the aim of bringing next year's account into balance.

The charities sector continues to face challenging times and therefore the trustees consider it prudent to hold reserves to meet cash-flow variances, unexpected liabilities and in the event of closure, staff redundancies and the pension fund liability. The aim of the Trustees is to hold reserves of 4 months budgeted expenditure plus the pension fund liability on ceasing to trade. At 31st March 2024 our expenditure for 2023-24 was £479,843 and the pension fund liability was £2,884 and therefore the reserves of £190,162 is adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The structure of the charity ensures strategic and operational management are separated, in order to meet the challenge of survival of Home-Start Horizons, retaining services to families and sustaining the charity.

Home-Start Horizons
Trustees Annual Report

The CEO has overall responsibility for the delivery of the business plan, development of the strategy and securing of diverse funding. The CEO reports directly to the Board of Trustees. The Operations Manager reports to the CEO as well as the Board of Trustees and has responsibility for staff and operational management, safeguarding, policies and procedures.

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed in accordance with the company's articles. Those who served during the period are detailed on page 1. The committee comprises of trustees and advisory members from the statutory, voluntary and independent sectors. Trustees have overall responsibility for determining and implementing policies, financial control and accountability, employment and deployment of staff, premises, insurance, the Annual Report, and monitoring and evaluation of the work of the organisation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

L. Pettitt
Trustee
11 October 2024

Home-Start Horizons

Independent Examiners Report

Independent Examiner's Report to the trustees of Home-Start Horizons

I report to the charity trustees on my examination of the financial statements of Home-Start Horizons for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, Chartered Association of Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza FCCA, Chartered Association of
Certified Accountants
I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
11 October 2024

Home-Start Horizons
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	42,708	355,483	398,191	346,533
Investments	5	1,739	-	1,739	565
Total		44,447	355,483	399,930	347,098
Expenditure on:					
Charitable activities	6	110,207	336,913	447,120	379,666
Other	7	15,992	16,731	32,723	37,659
Total		126,199	353,644	479,843	417,325
Net gains on investments		-	-	-	-
Net expenditure	8	(81,752)	1,839	(79,913)	(70,227)
Transfers between funds		(5,167)	5,167	-	-
Net expenditure before other gains/(losses)		(86,919)	7,006	(79,913)	(70,227)
Other gains and losses					
Actuarial Losses on defined benefit pension schemes		(4,895)	-	(4,895)	-
Net movement in funds		(91,814)	7,006	(84,808)	(70,227)
Reconciliation of funds:					
Total funds brought forward		274,301	669	274,970	345,196
Total funds carried forward		182,487	7,675	190,162	274,969

Home-Start Horizons
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	398,191	346,533
Interest and investment income	1,739	565
Gross income for the year	<u>399,930</u>	<u>347,098</u>
Expenditure	477,718	414,765
Interest payable	237	183
Depreciation and charges for impairment of fixed assets	1,888	2,377
Total expenditure for the year	<u>479,843</u>	<u>417,325</u>
Net expenditure before tax for the year	(79,913)	(70,227)
Net expenditure for the year	<u>(79,913)</u>	<u>(70,227)</u>

Home-Start Horizons

Balance Sheet

at 31 March 2024

Company No. 05352252	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	10	854	1,275
Tangible assets	11	3,458	4,041
		<u>4,312</u>	<u>5,316</u>
Current assets			
Debtors	12	1,317	1,026
Investments	13	120,099	-
Cash at bank and in hand		125,971	302,150
		<u>247,387</u>	<u>303,176</u>
Creditors: Amount falling due within one year	14	(58,653)	(27,348)
Net current assets		188,734	275,828
Total assets less current liabilities		193,046	281,144
Net assets excluding pension asset or liability		193,046	281,144
Defined benefit pension scheme liability		(2,884)	(6,174)
Total net assets		<u>190,162</u>	<u>274,970</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		7,675	669
		<u>7,675</u>	<u>669</u>
Unrestricted funds	15		
General funds		182,487	274,301
		<u>182,487</u>	<u>274,301</u>
Reserves	15		
Total funds		<u>190,162</u>	<u>274,970</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

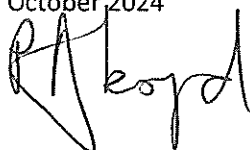
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 October 2024

And signed on its behalf by:



P. Akroyd

Trustee

11 October 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Home-Start Horizons

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33% reducing balance
--------------------------------	----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Software	33% Reducing balance
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restrict ed funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	42,746	303,787	346,533
Investments	565	-	565
Total	43,311	303,787	347,098
Expenditure on:			
Charitable activities	66,867	264,051	330,918
Other	15,763	70,644	86,407
Total	82,630	334,695	417,325
Net income	(39,319)	(30,908)	(70,227)
Net income before other gains/(losses)	(39,319)	(30,908)	(70,227)
Other gains and losses:			
Net movement in funds	(39,319)	(30,908)	(70,227)
Reconciliation of funds:			
Total funds brought forward	313,620	31,577	345,197
Total funds carried forward	274,301	669	274,970

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations and gifts from individuals	750	-	750	1,721
Revenue grants and donations from non-public bodies	41,958	355,483	397,441	344,812
	42,708	355,483	398,191	346,533

Home-Start Horizons
Notes to the Accounts

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest receivable	1,739	1,739	565
	<u>1,739</u>	<u>1,739</u>	<u>565</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Defined benefit pension costs	0	23,834	23,834	19,860
Family trips, activities and group expenses	0	14,279	14,279	6,468
Gross wages and salaries	110,206	262,644	372,850	315,122
Motor and travel costs	0	10,953	10,953	8,948
Premises costs	0	23,564	23,564	24,985
<i>Governance costs</i>				
HR Support package	0	1,640	1,640	4,283
	<u>110,207</u>	<u>336,913</u>	<u>447,120</u>	<u>379,666</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other interest payable	237	-	237	183
Employee costs	0	6,501	6,501	5,753
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,888	-	1,888	2,377
General administrative costs	4,243	9,971	14,214	18,759
Legal and professional costs	9,624	259	9,883	10,587
	<u>15,992</u>	<u>16,731</u>	<u>32,723</u>	<u>37,659</u>

8 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,467	1,749
Amortisation of intangible fixed assets	421	628

Home-Start Horizons
Notes to the Accounts

9 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
The average number of part time staff employed in the year	9	8
The average number of full time staff employed in the year	5	4
	<u>14</u>	<u>12</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Current contributions on a salary are 8% for the employer and 6% for staff.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 April 2023	4,240	4,240
At 31 March 2024	<u>4,240</u>	<u>4,240</u>
Amortisation and impairment		
At 1 April 2023	2,965	2,965
Amortisation charge for the year	421	421
At 31 March 2024	<u>3,386</u>	<u>3,386</u>
Net book values		
At 31 March 2024	854	854
At 31 March 2023	<u>1,275</u>	<u>1,275</u>

Intangible assets refers to software costs

Home-Start Horizons
Notes to the Accounts

11 Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
Cost or revaluation		
At 1 April 2023	26,783	26,783
Additions	884	884
At 31 March 2024	<u>27,667</u>	<u>27,667</u>
Depreciation and impairment		
At 1 April 2023	22,742	22,742
Depreciation charge for the year	1,467	1,467
At 31 March 2024	<u>24,209</u>	<u>24,209</u>
Net book values		
At 31 March 2024	<u>3,458</u>	<u>3,458</u>
At 31 March 2023	<u>4,041</u>	<u>4,041</u>

12 Debtors

	2024 £	2023 £
Prepayments and accrued income	1,317	1,026
	<u>1,317</u>	<u>1,026</u>

13 Current asset investments

	2024 £	2023 £
Unlisted investments	120,099	-
	<u>120,099</u>	<u>-</u>

14 Creditors:

amounts falling due within one year

	2024 £	2023 £
Accruals	12,165	11,098
Deferred income	46,488	16,250
	<u>58,653</u>	<u>27,348</u>

Home-Start Horizons
Notes to the Accounts

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Shire Community Grant	-	1,238	(1,238)	-	-
Children in Need	(1,450)	25,740	(25,740)	1,450	0
Lottery Community	(2,788)	150,167	(145,511)	-	1,868
NHS Mental Health & Wellbeing	(890)	19,455	(18,565)	-	0
The Henry Smith Foundation	(3,717)	30,000	(30,000)	3,717	0
NHS Charities Together	8,299	9,188	(17,487)	-	0
Other funds, £1,000 and below	1,215	-	-	-	1,215
Supporting Army Families	-	2,750	(2,750)	-	0
Leics & Rutland Community Foundation	-	2,387	(2,387)	-	0
Armed Forces Covenant	-	31,200	(30,953)	-	247
Mabs Mardulyn Charitable Foundation	-	16,751	(16,287)	-	464
Neighbourhood MH Prevention & Resilience	-	65,022	(61,140)	-	3,882
Oadby & Wigston Borough Council	-	1,584	(1,584)	-	0
<i>Total</i>	<u>669</u>	<u>355,483</u>	<u>(353,644)</u>	<u>5,167</u>	<u>7,675</u>
Unrestricted funds:					
General funds	274,301	39,552	(126,199)	(5,167)	182,487
Total funds	<u>274,970</u>	<u>395,035</u>	<u>(479,843)</u>	<u>-</u>	<u>190,162</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Shire Community Grant

Children in Need

Lottery Community

NHS Mental Health & Wellbeing

The Henry Smith Foundation

NHS Charities Together

Other funds, £1,000 and below

Home-Start Horizons
Notes to the Accounts

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	4,312	4,312
Net current assets	188,734	188,734
	<u>193,046</u>	<u>193,046</u>

17 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	302,150	(176,179)	125,971
	<u>302,150</u>	<u>(176,179)</u>	<u>125,971</u>
Net debt	<u>302,150</u>	<u>(176,179)</u>	<u>125,971</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Home-Start Horizons
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	750	-	750	1,721
Revenue grants and donations from non-public bodies	41,958	355,483	397,441	344,812
	<u>42,708</u>	<u>355,483</u>	<u>398,191</u>	<u>346,533</u>
Investments				
Bank interest receivable	1,739	-	1,739	565
	<u>1,739</u>	<u>-</u>	<u>1,739</u>	<u>565</u>
Total income and endowments	44,447	355,483	399,930	347,098
Expenditure on:				
Charitable activities				
Defined benefit pension costs	0	23,834	23,834	19,860
Family trips, activities and group expenses	0	14,279	14,279	6,468
Gross wages and salaries	110,206	262,644	372,850	315,122
Motor and travel costs	0	10,953	10,953	8,948
Premises costs	0	23,564	23,564	24,985
	<u>110,207</u>	<u>335,273</u>	<u>445,480</u>	<u>375,383</u>
Governance costs				
HR Support package	0	1,640	1,640	4,283
	<u>0</u>	<u>1,640</u>	<u>1,640</u>	<u>4,283</u>
Total of expenditure on charitable activities	110,207	336,913	447,120	379,666
Other expenditure				
Other interest payable	237	-	237	183
	<u>237</u>	<u>-</u>	<u>237</u>	<u>183</u>
Employee costs				
Staff entertainment	-	-	-	27
Staff recruitment	0	1,146	1,146	499
Staff training	-	475	475	991
Staff welfare	0	4,880	4,880	4,236
	<u>0</u>	<u>6,501</u>	<u>6,501</u>	<u>5,753</u>
General administrative costs, including depreciation and amortisation				
Amortisation	421	-	421	628

Home-Start Horizons

Detailed Statement of Financial Activities

Depreciation of Fixtures, fittings & equipment	1,467	-	1,467	1,749
Bank charges	0	1,336	1,336	7,683
General insurances	0	1,801	1,801	2,042
Information and publications	0	431	431	203
Postage and couriers	0	17	17	322
Software, IT support and related costs	603	2,202	2,805	4,090
Stationery and printing	3,551	784	4,335	907
Subscriptions	25	1,036	1,061	1,109
Telephone, fax and broadband	63	2,365	2,428	2,403
	<u>6,131</u>	<u>9,971</u>	<u>16,102</u>	<u>21,136</u>
Legal and professional costs				
Audit/Independent examination fees	2,308	-	2,308	4,551
Consultancy fees	-	-	-	520
Management charges	7,316	-	7,316	4,805
Other legal and professional costs	0	259	259	711
	<u>9,624</u>	<u>259</u>	<u>9,883</u>	<u>10,587</u>
Total of expenditure of other costs	<u>15,992</u>	<u>16,731</u>	<u>32,723</u>	<u>37,659</u>
Total expenditure	<u>126,199</u>	<u>353,644</u>	<u>479,843</u>	<u>417,325</u>
Net gains on investments	-	-	-	-
Net expenditure	<u>(81,752)</u>	<u>1,839</u>	<u>(79,913)</u>	<u>(70,227)</u>
Transfers between funds	(5,167)	5,167	-	-
Net expenditure before other gains/(losses)	<u>(86,919)</u>	<u>7,006</u>	<u>(79,913)</u>	<u>(70,227)</u>
Other recognised gains and losses				
Actuarial Losses on defined benefit pension schemes	(4,895)	-	(4,895)	-
Other Gains	-	-	-	-
Net movement in funds	<u>(91,814)</u>	<u>7,006</u>	<u>(84,808)</u>	<u>(70,227)</u>
Reconciliation of funds:				
Total funds brought forward	274,301	669	274,970	345,196
Total funds carried forward	<u>182,487</u>	<u>7,675</u>	<u>190,162</u>	<u>274,969</u>

Accounts

Home-Start Horizons

Charity No. 1108455

Company No. 05352252

Trustees' Report and Unaudited Accounts

31 March 2023

Home-Start Horizons Contents

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Notes to the Accounts	11 to 21

Trustee's Annual Report	1
Independent Auditor's Report	2
Statement of Financial Activities	3
Statement of Income and Expense	4
Balance Sheet	5
Notes to the Accounts	6 to 11

Home-Start Horizons
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05352252

Charity No. 1108455

Principal Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Registered Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

P. Akroyd	
S. Bowie	(Resigned 13 February 2023)
B. Cresswell	(Resigned 14 October 2022)
H. Everett	
E. Goodson	
A. Holland	(Resigned 14 October 2022)
R. Pearson	(Resigned 31 July 2022)
L. Pettit	
S. Tizzard	

Company Secretary

E. Macmanard

Key Management Personnel

Chief Executive Officer	Stuart Sullivan
Operations Manager	Elaine Macmanard

Accountants

I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

Home-Start Horizons
Trustees Annual Report

LE1 4LD

Bankers

National Westminster Bank Plc
1 Granby Street
Leicester
LE1 6EJ

OBJECTIVES AND ACTIVITIES

Home-Start Horizons aims to increase the confidence and independence of families by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes
- Reassuring parents bringing up children and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding can be developed
- Encouraging families to widen their network of relationships and to use effectively the support and services available in the community

The charity has adopted policies on equality and diversity, safeguarding, health and safety, complaints and confidentiality and a range of defined practices designed to guide the organisation towards best practice.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

Home-Start Horizons provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start Horizons works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. In this way, Home-Start Horizons has a proven, lasting and positive impact on the development of children and the health and welfare of families.

Home-Start Horizons works to establish successful links with families who are particularly 'hard to engage', isolated, disadvantaged or are experiencing multiple and complex difficulties as well as with families who need support to prevent stressful situations becoming crisis points. All Home-Start Horizons schemes are affiliated to the national body Home-Start UK by a national agreement aimed to ensure a consistent and quality service. Home-Start UK provides information, advice, training and guidance in all aspects of managing schemes. Home-Start Horizons has a comprehensive Quality Assurance system, based on 8 quality areas.

Home-Start Horizons aims to continue to work towards ensuring that Home-Start Horizons services are sustained.

THE CONTRIBUTION OF THE VOLUNTEERS

The role of the Chief Executive, Operations Manager, coordinators and administration team is to work alongside the trustees to manage and administer the work of the organisation according to agreed policies and procedures. The role of the co-ordinators is to recruit, train, support and supervise the team of home visiting volunteers, receive referrals, assess needs, link volunteers to families and monitor and evaluate work with families, develop and facilitate support through family groups, and liaise with referrers and other agencies working with children and their families.

Home-Start Horizons

Trustees Annual Report

The whole staff team works together to provide a quality service to both families and volunteers, positively promote Home-Start Horizons throughout Leicester, Leicestershire and Rutland to contribute to local strategies for the support of children and their families and work in partnership with all organisations with the interest of children and their families.

ACHIEVEMENTS AND PERFORMANCE

Coming out of the Covid Pandemic during early 2021, presented numerous challenges for Home-Start Horizons and the families we support. Whilst we had continued services through the various lockdowns, that Leicester suffered more from than the rest of the UK, much of our delivery was restricted by national regulations.

This financial year saw our family support work returning earlier than many statutory services, and this consistently painted a picture of families who had struggled and had received limited support from any services. The lack of any face to face, in the home statutory engagement meant our referrals were down and there was difficulty engaging statutory support for families that needed it, increasing the complexity and intensity of HSH's work. As services returned to normal, with staff, volunteers and groups working face to face, referral levels, saw a steady increase from January 2022.

The return to groups saw a marked change in the needs of toddlers and children. Many had experienced little or no peer contact during the lockdowns and often were supported by parents struggling with their own mental health. This resulted in many children reluctant to engage initially and significant work had to go in to address this.

Intensive work at group, to engage children, build trust, develop them socially, emotionally and educationally by our skilled staff and volunteers, led to some amazing successes. We ran 10 stay and play groups across the city and county, with 190 families attending regularly, 263 children. We have increased group numbers to meet increased need. After attending our groups, 86% of parents reported that children were more ready for school and 85% of parents reported that their child's speech and communication skills had improved.

We saw that many families had struggled during lockdown and many were reluctant to engage, or even leave the home. Mental health referral levels were significant, over the year 77% of families supported, reported mental health as a primary need. Almost half of cases referred are considered complex.

Our specialist provision for Mums suffering from post-natal depression, Mums in Mind (MIMs), attracted project funding that allowed for recruitment of a MIMs focused post and during the year we have supported 33 Mums through direct attendance at the 7 week modular programme and 47 Mums in total, with wraparound post-natal illness support.

Referral received between April 2022 and March 2023 increased over the previous year and the total number of families supported increased, with 253 families and 482 children supported.

Volunteer recruitment remains a significant challenge, many volunteers dropped off after Covid and despite running several Volunteer training Course of Preps over this financial year, we still have an urgent need to increase volunteer numbers.

CHAIR'S COMMENTS

2022/23 has seen the expansion of services to meet ever increasing need, and whilst the levels of complex cases and mental health issues for families is a major concern, it is pleasing to see that Home-Start Horizons has been able to adapt services to further meet need.

Home-Start Horizons

Trustees Annual Report

There is no better example than the fantastic work done on parental mental health, where innovation funding has led to focussed services, staff recruitment and positive impact on many parents and in turn their children.

The development of new groups also demonstrates the charity's ability to flexibly meet need, where parents have little or no other support through difficult times.

This year has been another success in terms of diversifying funding, with significant work done by staff to engage commissioners and access Health funding as well as new grants.

All staff have worked tirelessly to support families, whether in frontline services, where Family Coordinators have made a huge difference to families dealing with often multiple, significant issues; to back-office staff who ensure that funding, governance, expenditure management and administration is in place so that the Charity continues to run effectively and at a break even.

The Board of Trustees thanks all staff for their commitment, passion, and expertise.

FINANCIAL REVIEW

Income for the year was £347,097, made up of grants and donations which was 1.3% down on the previous year. However, after the payment of premises costs, employee costs and other costs, there was £330,918 spent on charitable activities and £86,407 on other expenditure. There was a deficit of £70,228 for the year to 31-Mar-23. Funds brought forward from April 2022 were £345,197, total funds at year end to take forward were £274,969 .

The charities sector continues to face challenging times and therefore the trustees consider it prudent to hold reserves to meet cash-flow variances, unexpected liabilities and in the event of closure, staff redundancies and the pension fund liability. The aim of the Trustees is to hold reserves of 4 months budgeted expenditure plus the pension fund liability on ceasing to trade. At 31st March 2023 our expenditure for 2022-23 was £417,325 and the pension fund liability was £6,174 and therefore the reserves of £274,300 are more than adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The structure of the charity ensures strategic and operational management are separated, in order to meet the challenge of survival of Home-Start Horizons, retaining services to families and sustaining the charity.

The CEO has overall responsibility for the delivery of the business plan, development of the strategy and securing of diverse funding. The CEO reports directly to the Board of Trustees. The Operations Manager reports to the CEO as well as the Board of Trustees and has responsibility for staff and operational management, safeguarding, policies and procedures.

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed in accordance with the company's articles. Those who served during the period are detailed on page 1. The committee comprises of trustees and advisory members from the statutory, voluntary and independent sectors. Trustees have overall responsibility for determining and implementing policies, financial control and accountability, employment and deployment of staff, premises, insurance, the Annual Report, and monitoring and evaluation of the work of the organisation.

Home-Start Horizons

Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

H. Everett

Trustee

24 September 2023

A handwritten signature in black ink, reading "Helen M. Everett". The signature is written in a cursive style with a large, stylized 'H' and 'E'.

Home-Start Horizons

Independent Examiners Report

Independent Examiner's Report to the trustees of Home-Start Horizons

I report to the charity trustees on my examination of the financial statements of Home-Start Horizons for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, FTT, Chartered Association of Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza
FCCA, FTT, Chartered Association of Certified Accountants
I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
24 September 2023

Home-Start Horizons
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	42,746	303,787	346,533	350,983
Investments	5	565	-	565	434
Total		43,311	303,787	347,098	351,417
Expenditure on:					
Charitable activities	6	66,867	264,051	330,918	297,946
Other	7	15,763	70,644	86,407	40,226
Total		82,630	334,695	417,325	338,172
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(39,319)	(30,908)	(70,227)	13,245
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(39,319)	(30,908)	(70,227)	13,245
Other gains and losses					
Actuarial Gains on defined benefit pension schemes		-	-	-	21,145
Net movement in funds		(39,319)	(30,908)	(70,227)	34,390
Reconciliation of funds:					
Total funds brought forward		313,620	31,577	345,197	310,807
Total funds carried forward		274,301	669	274,970	345,197

Home-Start Horizons
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	346,533	350,983
Interest and investment income	565	434
Gross income for the year	<u>347,098</u>	<u>351,417</u>
Expenditure	414,765	333,993
Interest payable	183	237
Depreciation and charges for impairment of fixed assets	2,377	3,942
Total expenditure for the year	<u>417,325</u>	<u>338,172</u>
Net (expenditure)/income before tax for the year	(70,227)	13,245
Net (expenditure)/income for the year	<u>(70,227)</u>	<u>13,245</u>

Home-Start Horizons

Balance Sheet

at 31 March 2023

Company No. 05352252

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	10	1,275	1,903
Tangible assets	11	4,041	3,225
		<u>5,316</u>	<u>5,128</u>
Current assets			
Debtors	12	1,026	464
Investments	13	-	85,000
Cash at bank and in hand		302,150	349,502
		<u>303,176</u>	<u>434,966</u>
Creditors: Amount falling due within one year	14	(27,348)	(85,212)
Net current assets		275,828	349,754
Total assets less current liabilities		281,144	354,882
Net assets excluding pension asset or liability		281,144	354,882
Defined benefit pension scheme liability		(6,174)	(9,685)
Total net assets		<u>274,970</u>	<u>345,197</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		669	31,577
		<u>669</u>	<u>31,577</u>
Unrestricted funds	15		
General funds		274,301	313,620
		<u>274,301</u>	<u>313,620</u>
Reserves	15		
Total funds		<u>274,970</u>	<u>345,197</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 September 2023

And signed on its behalf by:

H. Everett

Helen M Everett

Trustee

24 September 2023

Home-Start Horizons
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Home-Start Horizons

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33% reducing balance
--------------------------------	----------------------

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Software	33% Reducing balance
----------	----------------------

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Home-Start Horizons
Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	53,190	297,793	350,983
Investments	434	-	434
Total	53,624	297,793	351,417
Expenditure on:			
Charitable activities	61,142	235,652	296,794
Other	11,446	29,932	41,378
Total	72,588	265,584	338,172
Net income	(18,965)	32,210	13,245
Transfers between funds	(7,710)	7,710	-
Net income before other gains/(losses)	(26,675)	39,920	13,245
Other gains and losses:			
Actuarial Gains on defined benefit pension schemes	21,145	-	21,145
Net movement in funds	(5,530)	39,920	34,390
Reconciliation of funds:			
Total funds brought forward	319,149	(8,342)	310,807
Total funds carried forward	313,619	31,578	345,197

Home-Start Horizons
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations and gifts from individuals	1,721	-	1,721	230
Revenue grants and donations from non-public bodies	41,025	303,787	344,812	350,753
	<u>42,746</u>	<u>303,787</u>	<u>346,533</u>	<u>350,983</u>

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest receivable	565	565	434
	<u>565</u>	<u>565</u>	<u>434</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Defined benefit pension costs	5,606	14,254	19,860	15,928
Family trips, activities and group expenses	0	6,468	6,468	12,283
Gross wages and salaries	58,871	234,396	293,267	252,942
Premises costs	0	4,649	4,649	11,912
<i>Governance costs</i>				
Volunteers training	1,814	577	2,391	1,992
HR Support package	577	3,706	4,283	2,889
	<u>66,867</u>	<u>264,051</u>	<u>330,918</u>	<u>297,946</u>

Home-Start Horizons
Notes to the Accounts

7 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Other interest payable	183	-	183	237
Employee costs	10,493	17,115	27,608	4,101
Motor and travel costs	0	8,948	8,948	4,755
Premises costs	(1)	20,337	20,336	2,977
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,377	-	2,377	3,942
General administrative costs	2,072	16,687	18,759	14,189
Legal and professional costs	639	7,557	8,196	10,025
	<u>15,763</u>	<u>70,644</u>	<u>86,407</u>	<u>40,226</u>

8 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,749	3,005
Amortisation of intangible fixed assets	628	937
Independent Examiner's fee	1,225	1,225

9 Staff costs

	2023	2022
Social security costs	21,855	2,845
	<u>21,855</u>	<u>2,845</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
The average number of part time staff employed in the year	8	10
The average number of full time staff employed in the year	4	4
	<u>12</u>	<u>14</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Current contributions on a salary are 8% for the employer and 6% for staff.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 April 2022	4,240	4,240
At 31 March 2023	<u>4,240</u>	<u>4,240</u>
Amortisation and impairment		
At 1 April 2022	2,337	2,337
Amortisation charge for the year	628	628
At 31 March 2023	<u>2,965</u>	<u>2,965</u>
Net book values		
At 31 March 2023	<u>1,275</u>	<u>1,275</u>
At 31 March 2022	<u>1,903</u>	<u>1,903</u>

Intangible assets refers to software costs

11 Tangible fixed assets

	Fixtures, fittings & equipment	Total
	£	£
Cost or revaluation		
At 1 April 2022	24,218	24,218
Additions	2,565	2,565
At 31 March 2023	<u>26,783</u>	<u>26,783</u>
Depreciation and impairment		
At 1 April 2022	20,993	20,993
Depreciation charge for the year	1,749	1,749
At 31 March 2023	<u>22,742</u>	<u>22,742</u>
Net book values		
At 31 March 2023	<u>4,041</u>	<u>4,041</u>
At 31 March 2022	<u>3,225</u>	<u>3,225</u>

12 Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,026	464
	<u>1,026</u>	<u>464</u>

Home-Start Horizons
Notes to the Accounts

13 Current asset investments

	2023	2022
	£	£
Unlisted investments	-	85,000
	<u>-</u>	<u>85,000</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	11,098	10,129
Deferred income	16,250	75,083
	<u>27,348</u>	<u>85,212</u>

Home-Start Horizons
Notes to the Accounts

15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:					
Reaching Communities	(1)	-	-	1	-
Children in Need	(1)	26,240	(27,689)	-	(1,450)
Awards for All	-	10,000	(10,000)	-	-
The Henry Smith Foundation	4,861	60,000	(68,578)	-	(3,717)
Other funds, £1,000 and below	11,721	749	(11,254)	-	1,215
LCC Early Help-Innovation Fund	5,633	-	(5,632)	(1)	0
Lottery Community Fund-20164094	-	150,166	(152,953)	-	(2,787)
NHS Charities Together	9,364	36,750	(37,815)	-	8,299
NHS Mental Health & Wellbeing A631815-MIMS	-	19,882	(20,772)	-	(890)
Total	31,577	303,787	(334,695)	-	669
Unrestricted funds:					
General funds	313,620	43,311	(82,630)	-	274,301
Total funds	345,197	347,098	(417,325)	-	274,970

Purposes and restrictions in relation to the funds:

Restricted funds:

Reaching Communities

Children in Need

Awards for All

The Henry Smith Foundation

NHS Mental Health &

Wellbeing A631815-MIMS

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	5,316	-	5,316
Net current assets	275,329	499	275,828
	280,645	499	281,144

17 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	349,502	(47,352)	302,150
	<u>349,502</u>	<u>(47,352)</u>	<u>302,150</u>
Net debt	<u>349,502</u>	<u>(47,352)</u>	<u>302,150</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Home-Start Horizons
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	1,721	-	1,721	230
Revenue grants and donations from non-public bodies	41,025	303,787	344,812	350,753
	<u>42,746</u>	<u>303,787</u>	<u>346,533</u>	<u>350,983</u>
Investments				
Bank interest receivable	565	-	565	434
	<u>565</u>	<u>-</u>	<u>565</u>	<u>434</u>
Total income and endowments	43,311	303,787	347,098	351,417
Expenditure on:				
Charitable activities				
Defined benefit pension costs	5,606	14,254	19,860	15,928
Family trips, activities and group expenses	0	6,468	6,468	12,283
Gross wages and salaries	58,871	234,396	293,267	252,942
Premises costs	0	4,649	4,649	11,912
	<u>64,477</u>	<u>259,767</u>	<u>324,244</u>	<u>293,065</u>
Governance costs				
Volunteers training	1,814	577	2,391	1,992
HR Support package	577	3,706	4,283	2,889
	<u>2,391</u>	<u>4,283</u>	<u>6,674</u>	<u>4,881</u>
Total of expenditure on charitable activities	66,867	264,051	330,918	297,946
Other expenditure				
Other interest payable	183	-	183	237
	<u>183</u>	<u>-</u>	<u>183</u>	<u>237</u>
Employee costs				
Employer's NIC	10,493	11,363	21,855	2,845
Staff entertainment	0	27	27	1
Staff recruitment	-	499	499	145
Staff training	0	991	991	357
Staff welfare	0	4,236	4,236	753
	<u>10,493</u>	<u>17,115</u>	<u>27,608</u>	<u>4,101</u>
Motor and travel costs				
Travel and subsistence	0	8,948	8,948	4,755
	<u>0</u>	<u>8,948</u>	<u>8,948</u>	<u>4,755</u>
Premises costs				

Home-Start Horizons

Detailed Statement of Financial Activities

Rent	0	20,162	20,162	2,936
Rates	0	174	174	41
	(1)	20,337	20,336	2,977
General administrative costs, including depreciation and amortisation				
Amortisation	628	-	628	937
Depreciation of Fixtures, fittings & equipment	1,749	-	1,749	3,005
Bank charges	2,196	5,487	7,683	3,045
General insurances	0	2,042	2,042	1,830
Information and publications	-	203	203	915
Postage and couriers	0	322	322	94
Software, IT support and related costs	0	4,090	4,090	4,250
Stationery and printing	0	907	907	632
Subscriptions	0	1,109	1,109	846
Telephone, fax and broadband	(124)	2,527	2,403	2,577
	4,449	16,687	21,136	18,131
Legal and professional costs				
Consultancy fees	-	520	520	3,480
Management charges	639	6,326	6,965	6,497
Other legal and professional costs	0	711	711	48
	639	7,557	8,196	10,025
Total of expenditure of other costs	15,763	70,644	86,407	40,226
Total expenditure	82,630	334,695	417,325	338,172
Net gains on investments	-	-	-	-
Net (expenditure)/income	(39,319)	(30,908)	(70,227)	13,245
Net (expenditure)/income before other gains/(losses)	(39,319)	(30,908)	(70,227)	13,245
Other recognised gains and losses				
Actuarial Gains on defined benefit pension schemes	-	-	-	21,145
Other Gains	-	-	-	-
Net movement in funds	(39,319)	(30,908)	(70,227)	34,390
Reconciliation of funds:				
Total funds brought forward	313,620	31,577	345,197	310,807
Total funds carried forward	274,301	669	274,970	345,197

Accounts

Home-Start Horizons

Charity No. 1108455

Company No. 05352252

Trustees' Report and Unaudited Accounts

31 March 2022

Home-Start Horizons
Contents

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10 to 11
Statement of Cash flows	12
Notes to the Accounts	13 to 21
Detailed Statement of Financial Activities	22 to 24

Home-Start Horizons
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05352252

Charity No. 1108455

Principal Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Registered Office

Business Box
3 Oswin Road
Leicester
LE3 1HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

P. Akroyd
S. Bowie
B. Cresswell
H. Everett
J. Hammond
A. Holland
R. Pearson

Company Secretary

E. Macmanard

Key Management Personnel

Chief Executive Officer
Operations Manager

Stuart Sullivan
Elaine Macmanard

Accountants

Pro Active Accounting
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

Home-Start Horizons
Trustees Annual Report

Bankers

National Westminster Bank Plc
1 Granby Street
Leicester
LE1 6EJ

OBJECTIVES AND ACTIVITIES

Home-Start Horizons aims to increase the confidence and independence of families by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes
- Reassuring parents bringing up children and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding can be developed
- Encouraging families to widen their network of relationships and to use effectively the support and services available in the community

The charity has adopted policies on equality and diversity, safeguarding, health and safety, complaints and confidentiality and a range of defined practices designed to guide the organisation towards best practice.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

Home-Start Horizons provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start Horizons works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. In this way, Home-Start Horizons has a proven, lasting and positive impact on the development of children and the health and welfare of families.

Home-Start Horizons works to establish successful links with families who are particularly 'hard to engage', isolated, disadvantaged or are experiencing multiple and complex difficulties as well as with families who need support to prevent stressful situations becoming crisis points. All Home-Start Horizons schemes are affiliated to the national body Home-Start UK by a national agreement aimed to ensure a consistent and quality service. Home-Start UK provides information, advice, training and guidance in all aspects of managing schemes. Home-Start Horizons has a comprehensive Quality Assurance system, based on 8 quality areas.

Home-Start Horizons aims to continue to work towards ensuring that Home-Start Horizons services are sustained.

THE CONTRIBUTION OF THE VOLUNTEERS

The role of the Chief Executive, Operations Manager, coordinators and administration team is to work alongside the trustees to manage and administer the work of the organisation according to agreed policies and procedures. The role of the co-ordinators is to recruit, train, support and supervise the team of home visiting volunteers, receive referrals, assess needs, link volunteers to families and monitor and evaluate work with families, develop and facilitate support through family groups, and liaise with referrers and other agencies working with children and their families.

The whole staff team works together to provide a quality service to both families and volunteers, positively promote Home-Start Horizons throughout Leicester, Leicestershire and Rutland to contribute to local strategies for the support of children and their families and work in partnership with all organisations with the interest of children and their families.

ACHIEVEMENTS AND PERFORMANCE

Home-Start Horizons

Trustees Annual Report

2021-22 saw Home-Start Horizons (HSH) slowly come out of the pandemic, from supporting families primarily virtually, due to the extensive lockdowns in and around Leicester, to face to face working. Challenges around this have been numerous; access to buildings to deliver groups – Local Authorities were much slower to return to face-to-face working; the return of volunteers to face to face working; Covid testing, social distancing and the myriad of measures needed to ensure the safety and wellbeing of staff, volunteers and families we support. The commitment of staff, volunteers, and trustees in doing whatever was needed to support families in the most effective yet safest way possible, has been admirable and deserves much credit.

Against this backdrop, staff supporting families saw worrying increases in need and complexity of need. Whilst pre-pandemic around 2/3 of families referred suffered with their mental health, this figure had reached almost 73% of families referred! Social isolation and anxiety, natural results of a worldwide pandemic and lockdowns, were afflicting so many more families. Poverty, resulting from job losses, furlough, cost of living increases was affecting so many – whilst HSH can do fantastic work with families to support an array of needs, when a family cannot afford to live and often has to choose between eating and heating, the work we do cannot address this pillar of wellbeing.

Perhaps most concerning was the return of children to groups and face to face support, where we saw examples of increased anxiety, limited social and emotional development and behavioural issues. Again, an obvious impact of children being limited in their engagement with peers, stuck inside with family for prolonged periods, often with parents going through their own challenges. Some toddlers had been born during lockdown and had literally seen no other child for a year! There is a potential ticking timebomb linked to the generation of developing brains, that had their formative years within lockdowns. Nevertheless, over the year and with focussed engagement and specific work on development, we have seen children who arrived timid and scared, thriving and being the fun-loving children that we want to see.

Yet amongst the pressing need to support families experiencing more adversity, the future of the charity and its sustainability loomed. Lottery Reaching Communities funding ended in September 2021 – this funding has been instrumental in enabling not only HSH, but other Home-Starts continue their crucial role in the Early Help arena, since Local Authority commissioned funding fell by the wayside when austerity hit several years ago. The challenge around funding was how we would sustain ourselves for the next year, and hopefully longer. The success and impact achieved over the past few years has been demonstrated to funders, with HSH able to show how we not only improve family life, child development and mental wellbeing; we also are able to demonstrate how we save money for other more costly services. Supporting a family for a year costs around £1,000 for HSH – one child in care for a year costs close to £100,000! We contribute to keeping children out of care, sustaining family life and promoting positive parenting – these early help, preventative services are cost-effective and save money to the public purse.

The impact reports provided to funders, helped shape bids for further funding and it was pleasing to be successful with 3-year funding bids for both Henry Smith and Lottery Reaching Communities, both of whom we thank for their funding to enable us to continue supporting more families in desperate need. This goes some way to secure the financial future of the charity until 2025 and allows us to plan support and service development over that period, to ensure we meet need most effectively. It is reassuring to see that for the third year running we are achieving a financially secure, sustainable, and well-run organisation that is breaking even and focussing most of its funding to direct, frontline support.

Home-Start Horizons

Trustees Annual Report

Success was also achieved in securing funding for our specialist Mums in Mind (MIMS) post-natal illness provision and a specialist project addressing health inequalities in minority ethnic communities; both projects are well underway and achieving fantastic results for families. Over the year we supported 199 families and 309 children; duration of support was significantly longer than previous years, with families showing more complex and enduring needs than ever before. We are progressing back to more normal referral levels, following the drop off due to Covid, and expect to see HSH supporting increasing numbers of families over the forthcoming year. We would like to thank all our fantastic volunteers, staff, and trustees for their work supporting children and families, making a positive difference to our wider society.

FINANCIAL REVIEW

Income for the year was £351,416, made up of grants and donations was 1% up on the previous year. However, after the payment of premises costs, employee costs and other costs, there was £268,477 spent on charitable activities and £69,694 on other expenditure. There was a surplus of £13,245 for the year to 31-Mar-22. Funds brought forward from April 2021 were £310,807, after an Actuarial gain of £21,145, total funds at year end to take forward were £345,197 .

The charities sector continues to face challenging times and therefore the trustees consider it prudent to hold reserves to meet cash-flow variances, unexpected liabilities and in the event of closure, staff redundancies and the pension fund liability. The aim of the Trustees is to hold reserves of 4 months budgeted expenditure plus the pension fund liability on ceasing to trade. At 31st March 2022 our expenditure for 2021-22 was £338,171 and the pension fund liability was £9,685 and therefore the reserves of £345,197 are more than adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The structure of the charity ensures strategic and operational management are separated, in order to meet the challenge of survival of Home-Start Horizons, retaining services to families and sustaining the charity.

The CEO has overall responsibility for the delivery of the business plan, development of the strategy and securing of diverse funding. The CEO reports directly to the Board of Trustees. The Operations Manager reports to the CEO as well as the Board of Trustees and has responsibility for staff and operational management, safeguarding, policies and procedures.

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed in accordance with the company's articles. Those who served during the period are detailed on page 1. The committee comprises of trustees and advisory members from the statutory, voluntary and independent sectors. Trustees have overall responsibility for determining and implementing policies, financial control and accountability, employment and deployment of staff, premises, insurance, the Annual Report, and monitoring and evaluation of the work of the organisation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

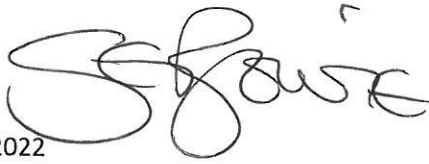
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Home-Start Horizons
Trustees Annual Report

S. Bowie
Trustee

03 October 2022

A handwritten signature in black ink, appearing to read 'S. Bowie', written over the printed name and title.

Home-Start Horizons

Independent Examiners Report

Independent Examiner's Report to the trustees of Home-Start Horizons

I report to the charity trustees on my examination of the financial statements of Home-Start Horizons for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, Chartered Certified Accountant.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mahmood Reza
FCCA, Chartered Certified Accountant
Pro Active Accounting
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
03 October 2022

Home-Start Horizons
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	53,190	297,793	350,983	329,714
Investments	5	434	-	434	1,119
Other	6	-	-	-	17,582
Total		53,624	297,793	351,417	348,415
Expenditure on:					
Charitable activities	7	61,142	235,652	296,794	242,645
Other	8	11,446	29,932	41,378	52,240
Total		72,588	265,584	338,172	294,885
Net gains on investments		-	-	-	-
Net income	9	(18,965)	32,210	13,245	53,530
Transfers between funds		(7,710)	7,710	-	-
Net income before other gains/(losses)		(26,675)	39,920	13,245	53,530
Other gains and losses					
Actuarial Gains/(Losses) on defined benefit pension schemes		21,145	-	21,145	(1,428)
Net movement in funds		(5,530)	39,920	34,390	52,102
Reconciliation of funds:					
Total funds brought forward		319,149	(8,342)	310,807	258,705
Total funds carried forward		313,619	31,578	345,197	310,807

Home-Start Horizons
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	350,983	347,296
Interest and investment income	434	1,119
Gross income for the year	<u>351,417</u>	<u>348,415</u>
Expenditure	333,993	289,498
Interest payable	237	1,111
Depreciation and charges for impairment of fixed assets	3,942	4,276
Total expenditure for the year	<u>338,172</u>	<u>294,885</u>
Net income before tax for the year	<u>13,245</u>	<u>53,530</u>
Net income for the year	<u><u>13,245</u></u>	<u><u>53,530</u></u>

Home-Start Horizons**Balance Sheet****at 31 March 2022**

Company No. 05352252	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	11	1,904	2,841
Tangible assets	12	3,224	5,841
		<u>5,128</u>	<u>8,682</u>
Current assets			
Debtors	13	464	13,495
Investments	14	85,000	85,000
Cash at bank and in hand		349,502	289,963
		<u>434,966</u>	<u>388,458</u>
Creditors: Amount falling due within one year	15	<u>(85,212)</u>	<u>(44,577)</u>
Net current assets		349,754	343,881
Total assets less current liabilities		<u>354,882</u>	<u>352,563</u>
Net assets excluding pension asset or liability		354,882	352,563
Defined benefit pension scheme liability		(9,685)	(41,756)
Total net assets		<u><u>345,197</u></u>	<u><u>310,807</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		31,578	(8,342)
		<u>31,578</u>	<u>(8,342)</u>
Unrestricted funds	16		
General funds		313,619	319,149
		<u>313,619</u>	<u>319,149</u>
Reserves	16		
Total funds		<u><u>345,197</u></u>	<u><u>310,807</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

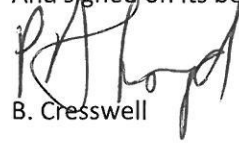
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 October 2022

And signed on its behalf by:

pp  (Paul Akroyd)
B. Cresswell

Home-Start Horizons

Balance Sheet

Trustee

03 October 2022

Home-Start Horizons
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	34,390	52,102
Adjustments for:		
Depreciation of property, plant and equipment	3,005	2,877
Amortisation of intangible assets	937	1,399
Dividends, interest and rents from investments	(434)	(18,701)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	13,031	(12,860)
Increase in trade and other payables	8,563	18,416
Net cash provided by operating activities	<u>59,492</u>	<u>43,233</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(388)	(3,646)
Payments for intangible assets	-	(4,240)
Dividends, interest and rents from investments	434	18,701
Net cash from investing activities	<u>46</u>	<u>10,815</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	59,538	54,048
Cash and cash equivalents at the beginning of the year	374,963	320,915
Cash and cash equivalents at the end of the year	<u>434,501</u>	<u>374,963</u>
Components of cash and cash equivalents		
Cash and bank balances	434,502	374,963
	<u>434,502</u>	<u>374,963</u>

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Home-Start Horizons

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33% reducing balance
--------------------------------	----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Software	33% Reducing balance
----------	----------------------

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Home-Start Horizons

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	53,713	276,001	329,714
Investments	1,119	-	1,119
Other	17,582	-	17,582
Total	72,414	276,001	348,415
Expenditure on:			
Charitable activities	41,372	201,273	242,645
Other	7,743	44,497	52,240
Total	49,115	245,770	294,885
Net income	23,299	30,231	53,530
Transfers between funds	(58,326)	58,326	-
Net income before other gains/(losses)	(35,027)	88,557	53,530
Other gains and losses:			
Actuarial Gains on defined benefit pension schemes	(1,428)	-	(1,428)
Net movement in funds	(36,455)	88,557	52,102
Reconciliation of funds:			
Total funds brought forward	267,047	(8,342)	258,705
Total funds carried forward	230,592	80,215	310,807

Home-Start Horizons
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations and gifts from individuals	230	-	230	52,804
Revenue grants and donations from non-public bodies	52,960	297,793	350,753	276,910
	<u>53,190</u>	<u>297,793</u>	<u>350,983</u>	<u>329,714</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest receivable	434	434	1,119
	<u>434</u>	<u>434</u>	<u>1,119</u>

6 Other income

	Total 2022	Total 2021
	£	£
Other income	-	17,582
	<u>-</u>	<u>17,582</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Defined benefit pension costs	4,814	11,114	15,928	14,152
Family trips, activities and group expenses	0	12,283	12,283	8,377
Gross wages and salaries	51,928	201,014	252,942	217,363
Premises costs	2,940	8,972	11,912	761
<i>Governance costs</i>				
Independent examiner's fees	1,459	2,270	3,729	1,992
	<u>61,142</u>	<u>235,652</u>	<u>296,794</u>	<u>242,645</u>

Home-Start Horizons
Notes to the Accounts

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Other interest payable	237	-	237	1,111
Employee costs	376	3,725	4,101	12,433
Motor and travel costs	0	4,755	4,755	1,593
Premises costs	734	2,243	2,977	12,122
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,942	-	3,942	4,276
General administrative costs	(244)	14,433	14,189	11,346
Legal and professional costs	6,401	4,776	11,177	9,359
	<u>11,446</u>	<u>29,932</u>	<u>41,378</u>	<u>52,240</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,005	2,877
Amortisation of intangible fixed assets	937	1,399

10 Staff costs

	2022	2021
Social security costs	2,845	10,349
	<u>2,845</u>	<u>10,349</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
The average number of part time staff employed in the year	10	9
The average number of full time staff employed in the year	4	3
	<u>14</u>	<u>12</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Current contributions on a salary are 8% for the employer and 6% for staff.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

Home-Start Horizons
Notes to the Accounts

11 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 April 2021	4,240	4,240
At 31 March 2022	<u>4,240</u>	<u>4,240</u>
Amortisation and impairment		
At 1 April 2021	1,399	1,399
Amortisation charge for the year	937	937
At 31 March 2022	<u>2,336</u>	<u>2,336</u>
Net book values		
At 31 March 2022	<u>1,904</u>	<u>1,904</u>
At 31 March 2021	<u>2,841</u>	<u>2,841</u>

Intangible assets refers to software costs

12 Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
Cost or revaluation		
At 1 April 2021	23,829	23,829
Additions	388	388
At 31 March 2022	<u>24,217</u>	<u>24,217</u>
Depreciation and impairment		
At 1 April 2021	17,988	17,988
Depreciation charge for the year	3,005	3,005
At 31 March 2022	<u>20,993</u>	<u>20,993</u>
Net book values		
At 31 March 2022	<u>3,224</u>	<u>3,224</u>
At 31 March 2021	<u>5,841</u>	<u>5,841</u>

13 Debtors

	2022 £	2021 £
Prepayments and accrued income	464	13,495
	<u>464</u>	<u>13,495</u>

Home-Start Horizons
Notes to the Accounts

14 Current asset investments

	2022	2021
	£	£
Unlisted investments	85,000	85,000
	<u>85,000</u>	<u>85,000</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	10,129	10,202
Deferred income	75,083	34,375
	<u>85,212</u>	<u>44,577</u>

Home-Start Horizons
Notes to the Accounts

16 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2022 £
Restricted funds:					
Restricted income funds:					
Reaching Communities	(8,342)	60,812	(60,181)	7,710	(1)
Children in Need	-	19,305	(19,306)	-	(1)
Sport England	-	44,482	(44,482)	-	0
LCC Early Help-Innovation Fund	-	16,897	(11,264)	-	5,633
The Henry Smith Foundation	-	74,987	(70,125)	-	4,861
NHS Charities Together	-	27,563	(18,198)	-	9,364
2685 Leics Communities Fund Round3	-	11,000	(11,000)	-	0
Other funds, £10,000 and below	-	42,748	(31,027)	-	11,721
<i>Total</i>	<u>(8,342)</u>	<u>297,793</u>	<u>(265,584)</u>	<u>7,710</u>	<u>31,578</u>
Unrestricted funds:					
General funds	319,149	74,769	(72,588)	(7,710)	313,619
Total funds	<u>310,807</u>	<u>372,562</u>	<u>(338,172)</u>	<u>-</u>	<u>345,197</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Reaching Communities

Children in Need

Sport England

LCC Early Help-Innovation

Fund

The Henry Smith Foundation

NHS Charities Together

2685 Leics Communities

Fund Round3

Other funds, £10,000 and
below

Home-Start Horizons
Notes to the Accounts

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	5,128	5,128
Net current assets	349,754	349,754
	<u>354,882</u>	<u>354,882</u>

18 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	289,963	59,539	349,502
	<u>289,963</u>	<u>59,539</u>	<u>349,502</u>
Net debt	<u>289,963</u>	<u>59,539</u>	<u>349,502</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Home-Start Horizons
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	230	-	230	52,804
Revenue grants and donations from non-public bodies	52,960	297,793	350,753	276,910
	<u>53,190</u>	<u>297,793</u>	<u>350,983</u>	<u>329,714</u>
Investments				
Bank interest receivable	434	-	434	1,119
	<u>434</u>	<u>-</u>	<u>434</u>	<u>1,119</u>
Other				
Other income	-	-	-	17,582
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,582</u>
Total income and endowments	53,624	297,793	351,417	348,415
Expenditure on:				
Charitable activities				
Defined benefit pension costs	4,814	11,114	15,928	14,152
Family trips, activities and group expenses	0	12,283	12,283	8,377
Gross wages and salaries	51,928	201,014	252,942	217,363
Premises costs	2,940	8,972	11,912	761
	<u>59,683</u>	<u>233,382</u>	<u>293,065</u>	<u>240,653</u>
Governance costs				
Independent examiner's fees	1,459	2,270	3,729	1,992
	<u>1,459</u>	<u>2,270</u>	<u>3,729</u>	<u>1,992</u>
Total of expenditure on charitable activities	61,142	235,652	296,794	242,645
Other expenditure				
Other interest payable	237	-	237	1,111
	<u>237</u>	<u>-</u>	<u>237</u>	<u>1,111</u>
Employee costs				
Employer's NIC	376	2,469	2,845	10,349
Staff entertainment	-	1	1	42
Staff recruitment	-	145	145	199
Staff training	-	357	357	1,843
Staff welfare	-	753	753	-
	<u>376</u>	<u>3,725</u>	<u>4,101</u>	<u>12,433</u>
Motor and travel costs				
Travel and subsistence	0	4,755	4,755	1,593

Home-Start Horizons

Detailed Statement of Financial Activities

	0	4,755	4,755	1,593
Premises costs				
Rent	734	2,202	2,936	11,770
Rates	-	41	41	352
	734	2,243	2,977	12,122
General administrative costs, including depreciation and amortisation				
Amortisation	937	-	937	1,399
Depreciation of Fixtures, fittings & equipment	3,005	-	3,005	2,877
Bad debts	323	592	915	180
Bank charges	17	3,028	3,045	2,405
General insurances	0	1,830	1,830	1,656
Postage and couriers	0	94	94	348
Software, IT support and related costs	(409)	4,659	4,250	2,211
Stationery and printing	0	632	632	418
Subscriptions	(55)	901	846	1,031
Telephone, fax and broadband	(120)	2,697	2,577	3,097
	3,698	14,433	18,131	15,622
Legal and professional costs				
Accountancy and bookkeeping	1,024	128	1,152	706
Consultancy fees	-	3,480	3,480	2,400
Management charges	5,377	1,120	6,497	6,001
Other legal and professional costs	-	48	48	252
	6,401	4,776	11,177	9,359
Total of expenditure of other costs	11,446	29,932	41,378	52,240
Total expenditure	72,588	265,584	338,172	294,885
Net gains on investments	-	-	-	-
Net income	(18,965)	32,210	13,245	53,530
Transfers between funds	(7,710)	7,710	-	-
Net income before other gains/(losses)	(26,675)	39,920	13,245	53,530
Other recognised gains and losses				
Actuarial Gains/(Losses) on defined benefit pension schemes	21,145	-	21,145	(1,428)
Other Gains	-	-	-	-
Net movement in funds	(5,530)	39,920	34,390	52,102
Reconciliation of funds:				
Total funds brought forward	319,149	(8,342)	310,807	258,705

Home-Start Horizons
Detailed Statement of Financial Activities
Total funds carried forward

313,619	31,578	345,197	310,807
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HOME-START HORIZONS

England & Wales - Charity number 1108455

Accounts

Home-Start Horizons

Charity No. 1108455

Company No. 05352252

Trustees' Report and Unaudited Accounts

31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05352252

Charity No. 1108455

Principal Office

Business Box

3 Oswin Road

Leicester

LE3 1HR

Registered Office

Business Box

3 Oswin Road

Leicester

LE3 1HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P. Akroyd

S. Bowie

B. Cresswell

H. Everett

J. Hammond

A. Holland

R. Pearson

Company Secretary

E. Macmanard

Key Management Personnel

Chief Executive Officer

Stuart Sullivan

Operations Manager

Elaine Macmanard

Accountants

Pro Active Accounting

Forester Building

29-35 St Nicholas Place

Leicester

LE1 4LD

Bankers
National Westminster Bank Plc
1 Granby Street
Leicester
LE1 6EJ

OBJECTIVES AND ACTIVITIES

Home-Start Horizons aims to increase the confidence and independence of families by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes
- Reassuring parents bringing up children and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding can be developed
- Encouraging families to widen their network of relationships and to use effectively the support and services available in the community

The charity has adopted policies on equality and diversity, safeguarding, health and safety, complaints and confidentiality and a range of defined practices designed to guide the organisation towards best practice.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

Home-Start Horizons provides a unique service; recruiting and training volunteers to offer families informal, friendly and confidential support. Home-Start Horizons works with parents on a one to one basis in their own home, building supportive relationships and responding directly to the family's individual needs. In this way, Home-Start Horizons has a proven, lasting and positive impact on the development of children and the health and welfare of families.

Home-Start Horizons works to establish successful links with families who are particularly 'hard to engage', isolated, disadvantaged or are experiencing multiple and complex difficulties as well as with families who need support to prevent stressful situations becoming crisis points. All Home-Start Horizons schemes are affiliated to the national body Home-Start UK by a national agreement aimed to ensure a consistent and quality service. Home-Start UK provides information, advice, training and guidance in all aspects of managing schemes. Home-Start Horizons has a comprehensive Quality Assurance system, based on 8 quality areas. Home-Start Horizons aims to continue to work towards ensuring that Home-Start Horizons services are sustained.

THE CONTRIBUTION OF THE VOLUNTEERS

The role of the Chief Executive, Operations Manager, coordinators and administration team is to work alongside the trustees to manage and administer the work of the organisation according to agreed policies and procedures. The role of the co-ordinators is to recruit, train, support and supervise the team of home visiting volunteers, receive referrals, assess needs, link volunteers to families and monitor and evaluate work with families, develop and facilitate support through family groups, and liaise with referrers and other agencies working with children and their families.

The whole staff team works together to provide a quality service to both families and volunteers, positively promote Home-Start Horizons throughout Leicester, Leicestershire and Rutland to contribute to local strategies for the support of children and their families and work in partnership with all organisations with the interest of children and their families.

ACHIEVEMENTS AND PERFORMANCE

2020-21 saw one of the biggest challenges in the 47 year history of Home-Start Horizon's work; severe impact on the families we support, indeed the whole of the UK and the world. The Covid-19 pandemic affected everything that we all do and necessitated a change to services from March 2020, to adhere to new regulations, to protect staff, volunteers and families from Covid-19 whilst continuing delivering to marginalised families who were often further isolated by lockdowns and enforced isolation.

The period that this annual report relates to, April 2020 to March 2021, was a period where much of the patch we support was under extended lockdowns and restrictive measures, for almost the entire year – many of which remain in place.

In order to overcome these challenges to continue to deliver services, the organisation revised services to a primarily virtual model, with utilisation of telephone, what's app and video support and restricted outdoor visiting. The forward planning that had taken place in previous years, moving the organisation closer to paperless offices and online access to information, meant that this transition, whilst challenging, was possible and undertaken swiftly, ensuring support to families continued.

Innovative models of work were developed by our skilled staff team, who integrated virtual playgroups, resource packs and delivered our largest single grant over a short period, from October 2020 to February 2021, leading on a Lottery Funded Project to Feed Leicester's children, overseeing an incredible over 12k food parcels to over 2.5k children in less than 6 months. These projects are testament to the flexibility and commitment of staff; even a pandemic and lockdown will not restrict our desire to make a positive impact upon the lives of children and limit any detriment to their lives.

Aside from service provision, our work to secure long-term sustainable funding did not stop with the pandemic; new grants have been secured and plans commenced to consider long-term strategic responses to the post-Covid world and sustainability of funding in the Early Help, non-statutory field. Our success in securing funding is testament to the impact made by services enabled by staff and volunteers, that grant funders see as a successful, impactful, and cost-effective model.

The pandemic saw the almost complete closure of Children's Centres, redeployment of many Health Visitors to Covid related work and Social Care's direct access to families severely restricted; this in turn saw a significant fall in referrals from these traditional sources. So, whilst need was undoubtedly significant, demonstrated by those families supported, it is clear that much need has gone unseen and unsupported. Within this context we directly supported 121 families in total throughout the year, 412 children, lower numbers than average. However much of this support was significant and supporting complex need, with substantial staff input, particularly with the restrictions on volunteers. The overall delivery of the Lottery funded Holiday Hunger Project supported a further 2,500 children with parcels via direct support and delivery by Leicester's Adventure Playgrounds.

FINANCIAL REVIEW

Net income for the year was £53,530, an increase of 38% over the previous year, sourced £347,296 from grants and donations and £1,119 from Investment income. However, after the payment of premises costs, employee costs and other costs, there was £242,645 spent on charitable activities and £52,240 on other expenditure. Funds brought forward from April 2020 were £258,705, after an Acturial loss of £1,428, total funds at year end to take forward were £310,807.

The charities sector continues to face challenging times and therefore the trustees consider it prudent to hold reserves to meet cash-flow variances, unexpected liabilities and in the event of closure, staff redundancies and the pension fund liability. The aim of the Trustees is to hold reserves of 4 months budgeted expenditure plus the pension fund liability on ceasing to trade. At 31st March 2021 our budgeted expenditure for 2021/22 was £386,000 and the pension fund liability was £149,000 and therefore the reserves of £310,808 are more than adequate.

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

The structure of the charity ensures strategic and operational management are separated, in order to meet the challenge of survival of Home-Start Horizons, retaining services to families and sustaining the charity. The CEO has overall responsibility for the delivery of the business plan, development of the strategy and securing of diverse funding. The CEO reports directly to the Board of Trustees. The Operations Manager reports to the CEO as well as the Board of Trustees and has responsibility for staff and operational management, safeguarding, policies and procedures.

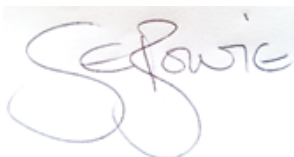
The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed in accordance with the company's articles. Those who served during the period are detailed on page 1. The committee comprises of trustees and advisory members from the statutory, voluntary and independent sectors. Trustees have overall responsibility for determining and implementing policies, financial control and accountability, employment and deployment of staff, premises, insurance, the Annual Report, and monitoring and evaluation of the work of the organisation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in blue ink, appearing to read 'S. Bowie', is written over a light blue rectangular background.

S. Bowie
Trustee
21 October 2021

Independent Examiner's Report to the trustees of Home-Start Horizons

I report to the charity trustees on my examination of the accounts of Home-Start Horizons for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

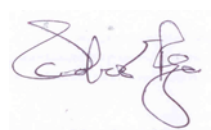
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mahmood Reza

FCCA

Pro Active Accounting

Forester Building

29-35 St Nicholas Place

Leicester

LE1 4LD

21 October 2021

Home-Start Horizons
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestrict ed funds	Restricted funds	Total funds	Total funds
		2021	2021	2021	2020
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	4	53,713	276,001	329,714	368,599
Other trading activities	5	-	-	-	1,998
Investments	6	1,119	-	1,119	-
Other	7	17,582	-	17,582	2,262
Total		72,414	276,001	348,415	372,859
Expenditure on:					
Charitable activities	8	41,372	201,273	242,645	259,972
Other	9	7,743	44,497	52,240	73,994
Total		49,115	245,770	294,885	333,966
Net gains on investments		-	-	-	-
Net income	10	23,299	30,231	53,530	38,893
Transfers between funds		(58,326)	58,326	-	-
Net income before other gains/(losses)		(35,027)	88,557	53,530	38,893
Other gains and losses					
Actuarial (Losses)/Gains on defined benefit pension schemes		(1,428)	-	(1,428)	1,342
Net movement in funds		(36,455)	88,557	52,102	40,235
Reconciliation of funds:					
Total funds brought forward		267,047	(8,342)	258,705	218,470
Total funds carried forward		230,592	80,215	310,807	258,705

Home-Start Horizons
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	347,296	372,859
Interest and investment income	1,119	-
Gross income for the year	<u>348,415</u>	<u>372,859</u>
Expenditure	289,498	330,708
Interest payable	1,111	759
Depreciation and charges for impairment of fixed assets	4,276	2,499
Total expenditure for the year	<u>294,885</u>	<u>333,966</u>
Net income before tax for the year	<u>53,530</u>	<u>38,893</u>
Net income for the year	<u><u>53,530</u></u>	<u><u>38,893</u></u>

Home-Start Horizons

Balance Sheet

at 31 March 2021

Company No. 05352252	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	12	2,841	-
Tangible assets	13	5,841	5,072
		<u>8,682</u>	<u>5,072</u>
Current assets			
Debtors	14	13,495	635
Investments	15	85,000	85,000
Cash at bank and in hand		289,963	235,915
		<u>388,458</u>	<u>321,550</u>
Creditors: Amount falling due within one year	16	(44,577)	(18,441)
Net current assets		<u>343,881</u>	<u>303,109</u>
Total assets less current liabilities		<u>352,563</u>	<u>308,181</u>
Net assets excluding pension asset or liability		<u>352,563</u>	<u>308,181</u>
Defined benefit pension scheme liability		(41,756)	(49,476)
Total net assets		<u><u>310,807</u></u>	<u><u>258,705</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		80,215	(8,342)
		<u>80,215</u>	<u>(8,342)</u>
Unrestricted funds	17		
General funds		230,592	267,047
		<u>230,592</u>	<u>267,047</u>
Reserves	17		
Total funds		<u><u>310,807</u></u>	<u><u>258,705</u></u>

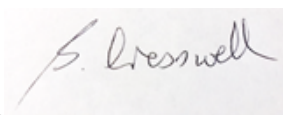
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21
October 2021 And signed on its
behalf by:



B. Cresswell

Home-Start Horizons
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	52,102	40,235
Adjustments for:		
Depreciation of property, plant and equipment	2,877	2,499
Amortisation of intangible assets	1,399	-
Dividends, interest and rents from investments	(18,701)	(2,262)
Increase in trade and other receivables	(12,860)	(137)
Increase/(Decrease) in trade and other payables	18,416	(51,724)
Net cash provided by/(used in) operating activities	<u>43,233</u>	<u>(11,389)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,646)	(1,382)
Payments for intangible assets	(4,240)	-
Dividends, interest and rents from investments	18,701	2,262
Net cash from investing activities	<u>10,815</u>	<u>880</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	54,048	(10,509)
Cash and cash equivalents at the beginning of the year	320,915	331,424
Cash and cash equivalents at the end of the year	<u>374,963</u>	<u>320,915</u>
Components of cash and cash equivalents		
Cash and bank balances	374,963	320,915
	<u>374,963</u>	<u>320,915</u>

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33% reducing balance
--------------------------------	----------------------

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Software	33% Reducing balance
----------	----------------------

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	87,510	281,089	368,599
Other trading activities	1,234	764	1,998
Other	2,262	-	2,262
Total	91,006	281,853	372,859
Expenditure on:			
Charitable activities	59,028	200,944	259,972
Other	19,238	54,756	73,994
Total	78,266	255,700	333,966
Net income	12,740	26,153	38,893
Net income before other gains/(losses)	12,740	26,153	38,893
Other gains and losses:			
Actuarial Gains on defined benefit pension schemes	1,342	-	1,342
Net movement in funds	14,082	26,153	40,235
Reconciliation of funds:			
Total funds brought forward	168,486	49,984	218,470
Total funds carried forward	182,568	76,137	258,705

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations and gifts from individuals	51,964	840	52,804	74,424
Revenue grants from government and public bodies	-	-	-	650
Revenue grants and donations from non-public bodies	1,749	275,161	276,910	293,230
Revenue from legacy	-	-	-	295
	53,713	276,001	329,714	368,599

5 Income from other trading activities

	Total 2021 £	Total 2020 £
Income from fundraising events	-	1,998
	<u>-</u>	<u>1,998</u>

6 Income from investments

	Unrestricted £	Total 2021 £	Total 2020 £
Bank interest receivable	1,119	1,119	-
	<u>1,119</u>	<u>1,119</u>	<u>-</u>

7 Other income

	Unrestricted £	Total 2021 £	Total 2020 £
Other income	17,582	17,582	2,262
	<u>17,582</u>	<u>17,582</u>	<u>2,262</u>

8 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>				
Defined benefit pension costs	554	13,598	14,152	15,979
Family trips and activities	-	8,377	8,377	4,017
Gross wages and salaries	40,817	176,546	217,363	224,272
Group expenses	1	760	761	12,204
<i>Governance costs</i>				
Independent examiner's fees	-	1,992	1,992	3,500
	<u>41,372</u>	<u>201,273</u>	<u>242,645</u>	<u>259,972</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Other interest payable	1,111	-	1,111	759
Employee costs	735	13,291	14,026	31,457
Premises costs	-	12,122	12,122	21,480
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,276	-	4,276	2,499
General administrative costs	1,621	9,545	11,166	9,473
Legal and professional costs	-	9,539	9,539	8,326
	<u>7,743</u>	<u>44,497</u>	<u>52,240</u>	<u>73,994</u>

10 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,877	2,499
Amortisation of intangible fixed assets	1,399	-

11 Staff costs

Social security costs	10,349	14,750
	<u>10,349</u>	<u>14,750</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
The average number of part time staff employed in the year	9	9
The average number of full time staff employed in the year	3	4
	<u>12</u>	<u>13</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Current contributions on a salary are 8% for the employer and 6% for staff.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

12 Intangible fixed assets

	Other	Total
	£	£
Cost		
Additions	4,240	4,240
At 31 March 2021	<u>4,240</u>	<u>4,240</u>
Amortisation and impairment		
Amortisation charge for the year	1,399	1,399
At 31 March 2021	<u>1,399</u>	<u>1,399</u>
Net book values		
At 31 March 2021	<u>2,841</u>	<u>2,841</u>

Intangible assets refers to software costs

13 Tangible fixed assets

	Fixtures, fittings & equipment	Total
	£	£
Cost or revaluation		
At 1 April 2020	20,183	20,183
Additions	3,646	3,646
At 31 March 2021	<u>23,829</u>	<u>23,829</u>
Depreciation and impairment		
At 1 April 2020	15,111	15,111
Depreciation charge for the year	2,877	2,877
At 31 March 2021	<u>17,988</u>	<u>17,988</u>
Net book values		
At 31 March 2021	<u>5,841</u>	<u>5,841</u>
At 31 March 2020	<u>5,072</u>	<u>5,072</u>

14 Debtors

	2021	2020
	£	£
Other debtors	-	162
Prepayments and accrued income	13,495	473
	<u>13,495</u>	<u>635</u>

15 Current asset investments

	2021	2020
	£	£
Unlisted investments	85,000	85,000
	<u>85,000</u>	<u>85,000</u>

16 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	2,001
Accruals and deferred income	44,577	16,440
	<u>44,577</u>	<u>18,441</u>

17 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2021 £
Restricted funds:					
Restricted income funds:					
Reaching Communities	(8,342)	155,991	(148,074)	58,326	57,901
Children in Need	-	12,302	(7,593)	-	4,709
Sport England	-	19,434	(31,511)	-	(12,077)
Leicester-Leics-Blaby					
Community Funds	-	19,500	(8,133)	-	11,367
The Henry Smith Foundation	-	15,013	(4,850)	-	10,163
The Randal+Carlton Hayes for MIMs	-	15,000	(14,999)	-	1
Other funds, £10,000 and below	-	38,761	(30,610)	-	8,151
<i>Total</i>	<u>(8,342)</u>	<u>276,001</u>	<u>(245,770)</u>	<u>58,326</u>	<u>80,215</u>
Unrestricted funds:					
General funds	267,047	70,986	(49,115)	(58,326)	230,592
Revaluation Reserves:					
Total funds	<u>258,705</u>	<u>346,987</u>	<u>(294,885)</u>	<u>-</u>	<u>310,807</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Reaching Communities

Children in Need

Sport England

Leicester-Leics-Blaby

Community Funds

The Henry Smith Foundation

The Randal+Carlton Hayes

for MIMs

Other funds, £10,000 and
below

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	8,682	-	8,682
Net current assets	330,902	12,979	343,881
	<u>339,584</u>	<u>12,979</u>	<u>352,563</u>

19 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	235,915	54,048	289,963
	<u>235,915</u>	<u>54,048</u>	<u>289,963</u>
Net debt	<u>235,915</u>	<u>54,048</u>	<u>289,963</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Home-Start Horizons
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	51,964	840	52,804	74,424
Revenue grants from government and public bodies	-	-	-	650
Revenue grants and donations from non-public bodies	1,749	275,161	276,910	293,230
Revenue from legacy	-	-	-	295
	<u>53,713</u>	<u>276,001</u>	<u>329,714</u>	<u>368,599</u>
Other trading activities				
Income from fundraising events	-	-	-	1,998
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,998</u>
Investments				
Bank interest receivable	1,119	-	1,119	-
	<u>1,119</u>	<u>-</u>	<u>1,119</u>	<u>-</u>
Other				
Other income	17,582	-	17,582	2,262
	<u>17,582</u>	<u>-</u>	<u>17,582</u>	<u>2,262</u>
Total income and endowments	72,414	276,001	348,415	372,859
Expenditure on:				
Charitable activities				
Defined benefit pension costs	554	13,598	14,152	15,979
Family trips and activities	-	8,377	8,377	4,017
Gross wages and salaries	40,817	176,546	217,363	224,272
Group expenses	1	760	761	12,204
	<u>41,372</u>	<u>199,281</u>	<u>240,653</u>	<u>256,472</u>
Governance costs				
Independent examiner's fees	-	1,992	1,992	3,500
	<u>-</u>	<u>1,992</u>	<u>1,992</u>	<u>3,500</u>
Total of expenditure on charitable activities	41,372	201,273	242,645	259,972
Other expenditure				
Other interest payable	1,111	-	1,111	759
	<u>1,111</u>	<u>-</u>	<u>1,111</u>	<u>759</u>
Employee costs				
Employer's NIC	735	9,614	10,349	14,750
Staff entertainment	-	42	42	642
Staff recruitment	-	199	199	1,112

Home-Start Horizons

Detailed Statement of Financial Activities

Staff training	-	1,843	1,843	887
Staff welfare	-	1,593	1,593	7,238
Temporary staff	-	-	-	6,828
	735	13,291	14,026	31,457
Premises costs				
Rent	-	11,770	11,770	21,282
Rates	-	352	352	198
	-	12,122	12,122	21,480
General administrative costs, including depreciation and amortisation				
Amortisation	1,399	-	1,399	-
Depreciation of Fixtures, fittings & equipment	2,877	-	2,877	2,499
Bank charges	1,398	1,007	2,405	2,565
General insurances	219	1,437	1,656	1,352
Postage and couriers	-	348	348	271
Software, IT support and related costs	-	2,211	2,211	1,409
Stationery and printing	-	418	418	587
Subscriptions	-	1,031	1,031	563
Telephone, fax and broadband	4	3,093	3,097	2,726
	5,897	9,545	15,442	11,972
Legal and professional costs				
Audit/Independent examination fees	-	180	180	1,135
Accountancy and bookkeeping	-	706	706	-
Consultancy fees	-	2,400	2,400	34
Management charges	-	6,001	6,001	6,665
Other legal and professional costs	-	252	252	492
	-	9,539	9,539	8,326
Total of expenditure of other costs	7,743	44,497	52,240	73,994
Total expenditure	49,115	245,770	294,885	333,966
Net gains on investments	-	-	-	-
Net income	23,299	30,231	53,530	38,893
Transfers between funds	(58,326)	58,326	-	-
Net income before other gains/(losses)	(35,027)	88,557	53,530	38,893
Other recognised gains and losses				
Actuarial (Losses)/Gains on defined benefit pension schemes	(1,428)	-	(1,428)	1,342
Other Gains	-	-	-	-

Home-Start Horizons
Detailed Statement of Financial Activities

Net movement in funds	(36,455)	88,557	52,102	40,235
Reconciliation of funds:				
Total funds brought forward	267,047	(8,342)	258,705	218,470
Total funds carried forward	230,592	80,215	310,807	258,705