

Charity number: 1108430

Company number: 03261608 (England and Wales)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
VOICES FROM CARE CYMRU
(LIMITED BY GUARANTEE)

VOICES FROM CARE CYMRU
(LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 MARCH 2025

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Chief Executive's Report For the Year Ending 31 March 2025

A Year of Progress, Partnership, and Purpose

This past year has been one of remarkable momentum and meaningful impact for Voices From Care Cymru. Grounded in the principles of the United Nations Convention on the Rights of the Child, we have continued to champion the voices of care experienced children and young people across Wales—ensuring they are not only heard but are central to shaping the systems that affect their lives.

Driving Radical Reform

The Radical Reform Declaration, co-created by Welsh Ministers and our Young Ambassadors, was formally signed in May 2023—a landmark moment in our journey toward systemic change. This was followed by a second National Summit in North Wales in October, ensuring that young people from all communities had a platform to influence reform.

In March 2024, we hosted a Follow-Up National Summit where Welsh Ministers reported back directly to care experienced young people. This level of transparency and accountability is unprecedented and sets a new standard for co-production in public service reform. Another Summit is already in planning for 2024–2025.

Our young people continue to play a vital role in national governance structures, including the Transformation Delivery Board and the Corporate Parenting Implementation Group, participating as equals alongside senior professionals.

Following the transition in Welsh Government leadership, we have supported young people in building constructive relationships with new Ministers, ensuring continuity in our advocacy and influence.

We've also strengthened cross-party engagement through our role as secretariat for the Cross-Party Group on Children in Our Care. This group is now working on a legislative proposal to embed the best of the radical reform initiatives into law.

When the Welsh Government's initial response to the Children, Young People and Education Committee's report fell short, we acted. Drawing on the lived experience of young people, we submitted a compelling evidence-based report that led to significant revisions in the Government's position.

Looking ahead, we will co-develop a Manifesto for Change with care experienced young people in preparation for the 2026 Senedd elections.

Research, Consultation, and Collaboration

Our partnership with CASCADE at Cardiff University continues to thrive. This year, young people have contributed to research on the Welsh Government's Basic Income Pilot and evaluated the Looked After Children Nurse service. Through peer research training, they are not just participants—they are leaders in shaping knowledge and policy.

Wellbeing: Supporting the Whole Person

Our wellbeing services have expanded significantly. We launched a range of new resources, including our innovative Bibliotherapy Journal, designed to support emotional self-regulation and self-care.

We provided direct support to 117 young people and facilitated peer support cafés for students, care experienced parents, LGBT+ youth, and those navigating mental health challenges. These spaces have become vital communities of mutual support.

Our Sky's the Limit project, launched this year, is already making a difference for children aged 8 to 14 in care—offering creative, community-based activities that build confidence and connection.

We've also deepened our work with care experienced young men in the criminal justice system. From regular groups in Berwyn Prison to new partnerships with Cardiff and Parc Prisons, we are creating spaces for expression, healing, and advocacy. A powerful example was the play written and performed by care experienced prisoners, attended by Welsh Ministers. Their voices were also heard at the March 2024 Summit, calling for urgent action to prevent others from following the same path.

Looking Forward

As we move into the next year, our focus remains clear: to amplify the voices of care experienced children and young people, to influence lasting change, and to ensure that every young person in care feels seen, supported, and empowered.

With Gratitude

To our Board of Trustees—thank you for your unwavering guidance and belief in our mission. To our dedicated staff—your passion and commitment to children's rights; are the heartbeat of this organisation. To our Patron, Michael Sheen—your continued support means the world to us.

And most importantly, to the care experienced children and young people we work with your courage, honesty, and vision inspire everything we do. Diolch yn fawr i chi i gyd.

[_____]

Chief Executive

Voices From Care Cymru

Co-Chair's Statement

For the Year Ending 31 March 2025

Over the past year, there have been numerous accomplishments, and as Co-Chairs, we extend our heartfelt gratitude to all the care experienced children and young people who have generously volunteered their time. Their courage and dedication have been vital in helping policymakers gain a deeper understanding of their lives, identifying areas that require improvement, and suggesting effective solutions. The ongoing engagement of the care experienced community continues to inform and influence government actions at all levels.

The working relationship established through the Declaration with the Welsh Government has been further strengthened by a variety of activities. The sustained involvement of many young people has been crucial in ensuring continued progress. Their efforts have also led to meaningful changes in policy through persuasive advocacy.

We are also proud to highlight the work of our Carmarthenshire regional group, who came together to create The Adaptable Chef — a cookbook of simple, affordable recipes designed to support care-experienced young people in supported accommodation. Launched on 29 August, this project is more than a recipe book. It is a youth-led resource that builds confidence, independence, and community. We want to thank every young person involved for their dedication and for showing how care-experienced voices can lead positive change for their peers.

The VFCC project, The Sky's the Limit, has played an important role in making sure that the perspectives of younger children are reflected in policy development. The Well-being service has provided essential support to many children and young people.

Our funders are integral to the success of VFCC's work, enabling us to improve the lives of care experienced children and young people now and in the future. We offer our sincere thanks to all our funders and to our Patron, Michael Sheen.

Finally, it is vital that children and young people have access to relevant information and the support they need to gain the confidence to express their views to policymakers. We are deeply grateful to our staff team for their commitment and hard work throughout the year.

Catriona Williams OBE

Reference and administrative details

Company Registration number:

3261608

Charity Number:

1108430

The trustees serving during the year and since year-end were as follows:-

Catriona Williams – Chair
Jo- Anne Griffith – Co Chair (resigned 25 June 2025)
Graham Roddis – Treasurer
Jeffery Champney-Smith
Roger Bishop
Ian Harvey
Craig Mead
Rhian Thomas (resigned 25 June 2025)
Melissa Noot
Sophie Laders (resigned 22 October 2025)
Louise Roberts (resigned 22 October 2025)
Rosemary Squires – co-opted (3 March 2025)
Georgia Toman – co-opted (3 March 2025)

Company Secretary

D A Jones

Chief Executive

D A Jones

Registered Office

45 The Parade, Roath, Cardiff CF24 3AB

Auditors

Hodge Bakshi - Churchgate House, 3 Church Road, Cardiff CF14 2DX

Bankers

Barclays Bank PLC - 28 Queen Street, St Davids Centre Cardiff CF10 2BY

CCLA Investment Management Limited, COIF, Charities Deposit Fund - One Angel Lane, London EC4R 3AB

CAF Account - 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA

Objectives and Activities

Voices From Care Cymru (VFCC) exists to advance the spiritual, educational, and physical welfare of care-experienced young people in Wales. Our mission is rooted in the UN Convention on the Rights of the Child, ensuring that young people's voices are central to decision-making and service delivery.

We do this by:

- Gathering and representing the views of young people at all levels of authority in Wales.
- Providing advice, advocacy, and wellbeing support.
- Encouraging local and national participation frameworks to amplify youth voices.
- Supporting peer research and collaboration with partners like Cardiff University.
- Promoting training for service providers to improve outcomes for care-experienced children.

Our work is guided by safeguarding duties under the Children Acts, Rights of Children and Young Persons Measure, and the Social Care and Wellbeing Act.

Public Benefit

VFCC complies with Section 17(5) of the 2011 Charities Act. Our services deliver clear public benefit by:

- Promoting knowledge of rights.
- Providing information and emotional support.
- Facilitating access to education, volunteering, and employment.
- Advocating for systemic change in Welsh Government policy.

This ensures that the care-experienced community has a stronger voice and better access to opportunities across Wales.

Achievements and Performance 2024–2025

Radical Reform and Government Engagement

The Radical Reform Declaration, signed in 2023, has continued to shape our advocacy. VFCC hosted national summits in Cardiff and North Wales, enabling over **65** young ambassadors to question Ministers directly. A third summit in March 2024 allowed Ministers to report back, setting a new benchmark for accountability. Following a change in First Minister, young people secured reassurances that Radical Reform would remain a government priority. VFCC also provided evidence to the Senedd, helping to secure commitments to end profit in children's care.

Corporate Parenting and Charter Work

Young people contributed directly to the Corporate Parenting Implementation Group, strengthening the Charter and Toolkit. They emphasised the need for real, measurable commitments and helped draft a Care Leavers Commitment for Wales.

Research and Consultation

Through partnerships with CASCADE and Coram Voice, young people informed the Basic Income Pilot's evaluation, including exit strategies and financial transition resources. Padlets and digital tools were produced to support budgeting, wellbeing, and rights awareness.

Representation and Advocacy

Our young ambassadors contributed to the Welsh Youth Parliament, the Five Nations One Voice Coalition, and UK-wide exchanges. Care Day 2024 saw the launch of the *Care Experience Scarf* campaign, symbolising a care system built on love.

Wellbeing and Peer Support

VFCC delivered **1,384** structured wellbeing sessions annually, supporting **125** young people directly. **158** engaged in wellbeing events and activities. The *Sky's the Limit* project supported younger children through creative programmes. Peer Support Cafés grew to include pilots for neurodivergent young people and Welsh speakers, while new groups supported parents, LGBT+ youth, and students. Work in prisons expanded to three peer support groups, creating platforms for advocacy and rehabilitation.

Impact Summary

- **125** young people accessed direct wellbeing services.
 - **158** engaged in wellbeing events and activities.
 - **74** new members (aged 8–23) joined VFCC.
 - **1,384** structured sessions delivered annually.
 - **65** young people involved in summits and influencing activities.
 - **3** prisons engaged in peer support programmes.
-

Annual Totals and Observations

The **annual breakdown** of activity shows a significant scale of delivery across counselling, wellbeing, influencing, and group work. The largest share of sessions was delivered under *Wellbeing* (948 sessions), highlighting the increasing demand for emotional and mental health support. Participation and Influencing accounted for 220 sessions, demonstrating the strong role of young people in shaping policy. Smaller but essential contributions came from Counselling (100 sessions), Enquiries (28), Multi-Agency Working (56), and Getting Ready group work (32).

Observation:

- Demand for wellbeing support continues to rise, reflecting both the need for structured sessions and the effectiveness of new projects like the *Wellbeing Room* and *Sky's the Limit*.
- Influencing sessions confirm that young people are not just recipients of services but active leaders in advocacy and reform.
- Smaller session categories such as counselling and enquiries remain critical touchpoints, often serving as gateways to longer-term engagement.

This annual overview underlines VFCC's dual impact: **supporting the whole person through wellbeing services while simultaneously empowering care-experienced young people to influence systemic reform.**

Looking Forward

VFCC will co-develop a *Manifesto for Change* for the 2026 Senedd elections, expand trauma-informed wellbeing services, and strengthen partnerships in education, housing, and employment. We remain committed to embedding Radical Reform and building a stigma-free, love-led care system for Wales.

Organisational Overview

Voices From Care Cymru (VFCC) continued its mission to support care experienced children and young people across Wales. Activities included advocacy, wellbeing support, and community events such as cooking sessions, beach parties, and the Sing Proud Choir.

Key Highlights

- VFCC strengthened its policy influence, with some manifesto asks from the 2021 Senedd election incorporated into government programmes.
 - Expanded collaboration with organisations supporting kinship carers and deepened evidence-based advocacy.
 - Plans include supporting younger children (8–14), expanding peer support cafes, and refreshing the Five Nations Partnership.
-

Financial Review

For the year ended 31 March 2025 the charity recorded:

- A deficit: £222,409 (2024: deficit of £80,296)
- Total Income: £870,055 (2024: £949,646)
- Total Expenditure: £1,092,464 (2024: £1,029,942)

As at 31 March 2025 the charity funds were;

- Net Assets: £510,229 (2024: £732,638)
 - Unrestricted Funds: £493,057
 - Restricted Funds: £17,172
-

Reserves & Designated Funds

Trustees monitor progress towards achieving the Strategic Plan and have reviewed the charity's needs for reserves in line with guidance from the Charity Commission.

Trustees have considered the reserves required by the charity in the event of a funding crisis and have set a target equal to four months' running costs. Reserves can be used to sustain essential operations in periods of financial difficulty, and in exceptional circumstances, for other purposes agreed by the Trustees. The organisation raises funds by various means and continues on a path of diversifying its income streams.

The Trustees maintain free reserves (i.e. reserves drawn from funds which have no restrictions on their use within VFCC) at a level that is at least equivalent to four months' running costs. At the time of writing running costs are approximately £60,000/month, setting the desired reserve level at £220,000. This is in addition to any designated funds.

- General Reserves Target: £220,000 (4 months' running costs).

Designated Funds:

- Business Development: £70,000
The business development expenditure reserve is established because it is important that the charity maximises its income and reduces overall expenditure when possible. Therefore, developing new income streams, strengthening existing ones and improving efficiency are a priority.
 - Project Closure: £90,000
Growth of activity and hence income streams in particular from projects give cause for the trustees to consider the costs associated with project closure and redundancy costs. This designated reserve has been established to ensure sufficient funds are available when projects come to an end; and if the organisation needs to relocate, and/or develop new offices. The trustees feels that a desired level of £90,000 is required.
 - Property Fund: for future rental, office development, and dilapidation costs £50,000
To cover the costs of either
(i) investment in a property of our own or/provision in respect of future rental costs/ office development and
(ii) provision in respect of dilapidation (repairs required during or the end of the tenancy).
-

Risk Management

Major risks identified include loss of funding and reputation. Mitigation includes annual reviews, action plans, and dispute resolution frameworks.

The trustees confirm that systems have been identified and established to mitigate the major risks, to which the charity is exposed.

The trustees confirm that the major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems established to mitigate those risks. The main risks identified by the trustees is loss of funding and reputation.

Governance & Structure

Following the annual general meeting, trustees are inducted during the course of a day's event during which their duties and responsibilities are explained. Member-trustees are encouraged to seek guidance from a professional trustee by whom they can also be mentored during the year ahead.

- Governed by a board of up to 10 trustees (4 member-nominated, 6 professional).
- Sub-committees for finance and HR.
- Trustees and key staff undergo enhanced DBS checks.
- Key management includes the Chief Executive, Programmes Director, and Policy Lead Manager.

Investment powers

Under the memorandum and articles association the charity has the power to make any investment that the trustees see fit. No investments have been made yet.

Constitution

Voices from Care Limited is a registered charity governed by its memorandum and articles of association. Charity number:1108430. Company number:3261608

Trustees' Responsibilities

Company Law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business
- Observe the methods and principles of the SORP

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the charity trustees, we certify that:

- so far as we are aware, there is no relevant audit information of which the charity auditors are unaware; and
- as the trustees of the charity, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared in accordance with The Statement of Recommended Practice: Accounting and Reporting by Charities (Issued in January 2019).

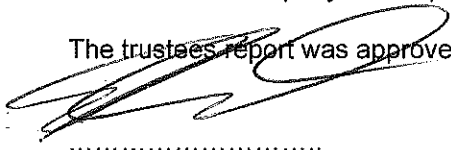
STATEMENT TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by the Charities Act 2011) of which the charity's auditors are unaware and each Trustee has taken steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

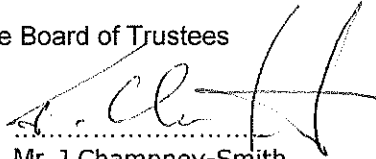
AUDITORS

In accordance with the company articles, a resolution proposing that Hodge Bakshi will be reappointed as auditor of the company will be put to General Meeting

The trustees report was approved by the Board of Trustees



.....
Mr. G Roddis



.....
Mr. J Champney-Smith

Dated 28 October 2025

Dated 28 October 2025

Independent auditor's report to the trustees of Voices From Care Cymru

Opinion

We have audited the financial statements of Voices From Care Cymru ('the charitable company') for the year ended 31 March 2025 which comprise Statement of Financial Activity, balance sheet, cash flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the trustees of Voices From Care Cymru

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the Trustees of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the trustees of Voices From Care Cymru

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Extent to which the audit was considered capable of detecting irregularities, including fraud.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtain an understanding of the entity, its activities, its control environment, by reading the Charity's policies and procedures and carrying out audit work to ensure that the scope of its authorisation and the effectiveness of its control environment are maintained, and likely future developments, including in relation to the legal and regulatory framework applicable, which includes the Companies Act and Charity Act, and how the entity is complying with those frameworks. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which include:

1. Assessing the extent of compliance with rules and regulations specifically in relation to Charities Act 2011 and employment laws which are considered to have a direct material effect on the financial statements or the operations of the Charity through enquiry of the trustees and senior management team and inspection of records including review of board minutes during and subsequent to the year ended 31 March 2025.
2. Reviewing financial statement disclosure and verifying to supporting documentation, which included Trustee board minutes, to assess compliance with applicable laws and regulations.

Independent auditor's report to the trustees of Voices From Care Cymru

3. Performing audit work to mitigate risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Hodge Bakshi is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



*James Burnett ACA ACCA (Senior Statutory Auditor)
For and on behalf of Hodge Bakshi Statutory Auditors
Churchgate House
3 Church Road
Whitchurch
Cardiff
CF14 2DX*

28 October 2025

VOICES FROM CARE CYMRU
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2025 £	2024 £
INCOME						
Donations and Legacies	2	21,460	-	-	21,460	17,561
Charitable activities	3	125,413	-	722,233	847,646	931,108
Investments	4	949	-	-	949	977
Total income		147,822	-	722,233	870,055	949,646
EXPENDITURE						
Charitable activities	7	106,423	-	986,041	1,092,464	1,029,942
Total expenditure		106,423	-	986,041	1,092,464	1,029,942
Net (outgoing) /income and net movement in funds for the year before transfers		41,399	-	(263,808)	(222,409)	(80,296)
Transfers between funds	14	(33,896)	-	33,896	-	-
Net movement in funds for the year		7,503	-	(229,912)	(222,409)	(80,296)
Reconciliation of funds						
Total funds brought forward 1 April 2024		275,554	210,000	247,084	732,638	812,934
Total funds carried forward 31 March 2025		283,057	210,000	17,172	510,229	732,638

An income and expenditure account has not been produced as the Statement of Financial Activities represents all the income & expenditure of the Charity.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements.

VOICES FROM CARE CYMRU
(LIMITED BY GUARANTEE)

Charity number: 1108430

Company number: 03261608

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	<u>2025</u>		<u>2024</u>	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	11		10,483		19,460
CURRENT ASSETS:					
Debtors	12	88,377		154,853	
Cash at bank		<u>619,323</u>		<u>640,546</u>	
		<u>707,700</u>		<u>795,399</u>	
CREDITORS: Amounts falling due within one year	13	<u>207,954</u>		<u>82,221</u>	
NET CURRENT ASSETS:			<u>499,746</u>		<u>713,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>510,229</u>		<u>732,638</u>
FUNDS:					
Unrestricted funds:					
Unrestricted funds:		283,057		275,554	
Designated funds	15	<u>210,000</u>		<u>210,000</u>	
			493,057		485,554
Restricted funds	14		<u>17,172</u>		<u>247,084</u>
NET ASSETS			<u>510,229</u>		<u>732,638</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

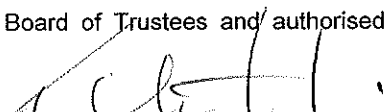
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question and accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2025 and signed on its behalf by:


 Mr G Roddie Trustee


 Mr J Champney-Smith Trustee

The notes form part of these financial statements.

VOICES FROM CARE CYMRU**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025**

Charity number: 1108430

Company number: 3261608

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Cash generated from operations		(20,666)		(25,999)
Investing activities				
Purchase of tangible fixed assets	(1,506)		-	
Investment income received	949		977	
		(557)		977
Increase in cash and cash equivalents in the year		(21,223)		(25,022)
Cash and cash equivalents at the beginning of the year		640,546		665,568
Total cash and cash equivalents at the end of the year		619,323		640,546

Cash generated from operating activities

	2025	2024
	£	£
(Deficit) for the year	(222,409)	(80,296)
Adjustments for:		
Investment income recognised in statement of financial activities	(949)	(977)
Depreciation of fixed assets	10,483	6,487
Movements in working capital		
Decrease / (Increase) in debtors	66,476	33,115
(Decrease) / Increase in creditors	48,372	1,304
(Decrease) / increase in deferred income	77,361	14,368
Net cash used in operating activities	(20,666)	(25,999)

VOICES FROM CARE CYMRU
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Charity information

Voices From Care Cymru is a private company limited by guarantee incorporated in England and Wales. The registered office is 45, The Parade, Roath, Cardiff, CF24 3AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The accounting policies have been applied consistently throughout the year and in the preceding year.

The presentation currency of the financial statements is the Pound Sterling (£)

1.2 Going Concern

These accounts have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The trustees have prepared forecasts for the next two years. The trustees believe that these forecasts are based on realistic income assumptions and are confident that the charity will continue to be able to meet its liabilities as they fall due.

The charity has considered the impact of not receiving the same level of funding as in the past and has factored these assumptions into its cash flow forecasts and believe the charity will be able to continue in operation for the foreseeable future, albeit in a significantly reduced manner.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the Charity. The trustees continue to adopt the going concern basis in preparing the financial statements.

VOICES FROM CARE CYMRU
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1.3 Significant Judgements and Estimates

In the application of the charity's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. Impairment of debtors.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Impairment of debtors

The charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of debtors, the Trustees considers factors including the current credit rating of the debtor, ageing profile of the debtor as well as historical experience.

1.4 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

VOICES FROM CARE CYMRU
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Incoming resources (Continued)

1.5 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

Support costs include central functions and have been allocated to activity costs category on a basis consistent with the use of resources. The bases on which support costs have been allocated are set out in the notes

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Expenditure is reported gross due to the charity not being VAT registered.

VOICES FROM CARE CYMRU
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1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 14 of the financial statements.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in note 15 of the financial statements.

1.8 Tangible fixed assets

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives:

Fixtures and Fittings	25% on reducing balance
Computer equipment	33% on cost

At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Taxation

As a charity, Voices From Care Cymru is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects only. No tax charges have arisen in the charity.

VOICES FROM CARE CYMRU
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1.10 Pensions

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. Payments to defined contribution retirement schemes are charged as an expense as they fall due. The pension contribution of the charity is at 8%.

The charge to income or expenditure in respect of the defined contribution pension scheme was £34,195 (2024: £25,458).

1.11 Cash and Cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and bank accounts.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.13 Basic financial assets

Basic financial assets, which include prepayments, other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

1.14 Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.15 Investment income

Investment income is included when receivable.

1.16 Operating lease commitments

Rentals paid under operating leases are charged to the Income & expenditure account in equal amounts over the periods of the leases.

1.17 Gifts in Kind

Gifts in kind are valued at the invoice value for the service received.

VOICES FROM CARE CYMRU
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1.18 Transfer Between Funds

Whilst the charity seeks to obtain sufficient funds to ensure each project is self-sustaining this is not always possible and a portion of the core funds have to be applied to ensure that the projects can continue. The application of core funds to support the projects is reflected by the transfers from unrestricted to restricted funds. Funds transfers also relate to projects that have ended and the charity has no expectation that the grants should be repaid to the funders.

1.19 Volunteers

The value of the services provided by volunteers is not incorporated into these financial

Further details of their contribution is provided in note 2 to these financial statements and in the trustees' report.

1.20 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.21 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met and the grants will be received.

Income from government grants comprises performance related grants made by Welsh Government to fund the advancement of the spiritual, educational and physical welfare of young people in Wales. See note 3 for more information and to the amount and source of these grants.

A grant that specifies performance conditions are recognised as income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised with deferred income.

1.22 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 INCOMING RESOURCES FROM GENERATED FUNDS

Donations and legacies

	Unrestricted funds	Restricted funds	Total	2024
	£	£	£	£
Donations and gifts	21,460	-	21,460	17,561

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the

VOICES FROM CARE CYMRU
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3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Advice, Support, Participation & Collaboration	13,630	41,866
Central Administration	31,783	47,164
Grants -Restricted	722,233	842,078
Grants -Unrestricted - The Esme Fairbairn Foundation	80,000	-
	-	-
Total income from charitable activities	<u>847,646</u>	<u>931,108</u>
Analysed by fund		
Unrestricted funds	125,413	89,030
Restricted funds	<u>722,233</u>	<u>842,078</u>
	<u>847,646</u>	<u>931,108</u>
Grants		
S.S.S.G (Welsh Government)	265,000	324,000
National Summit Follow up Activity Grant (Welsh Government)	28,000	-
Child Poverty Innovation and Supporting Communities Grant (V)	35,217	-
Education Grant (Welsh Government)	4,830	-
Homelessness Prevention (Welsh Government)	131,016	181,922
The Henry Smith Charity	19,150	55,450
BBC Children in Need - Million And Me Grant	122,000	112,000
British & Foreign School Society (BFSS)	14,334	28,905
Charles Hayward Foundation Grant	25,000	-
National Lottery Community Fund	14,368	131,051
National Lottery Shine that Light Again	54,568	-
5NIV Funding from Paul Hamlyn Foundation	8,750	8,750
	<u>722,233</u>	<u>842,078</u>

4 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>949</u>	<u>977</u>

VOICES FROM CARE CYMRU
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6 ANALYSIS OF CHARITABLE ACTIVITIES

	Research	Canvas YP	Encourage, Support & Develop- ment	Raise Participatio n/Profile	Advocacy	Provide/ Assisting Oppor- tunities	Total	2024
	£	£	£	£	£	£	£	£
Staff costs	21,708	62,520	52,968	134,591	66,861	95,516	434,164	458,838
Depreciation and impairment	338	1,384	2,115	2,970	1,913	2,306	11,026	6,487
Travel	804	3,295	5,036	7,072	4,554	5,491	26,251	19,163
Volunteer expenses	373	1,528	2,336	3,280	2,112	2,547	12,176	9,321
Consultancy	920	3,771	5,764	8,094	5,212	6,285	30,047	18,626
Payroll and pension preparation	156	232	79	770	156	153	1,546	1,536
Occupancy	1,437	5,892	9,006	12,646	8,144	9,820	46,945	30,864
HR, Legal and professional	467	1,915	2,927	4,110	2,646	3,191	15,256	8,704
Office running costs	722	2,960	4,524	6,353	4,091	4,933	23,582	14,516
Communication and facilitation	991	4,065	6,213	8,725	5,618	6,775	32,388	41,473
Bank charges	26	42	10	141	26	77	321	563
Grant Partner Payment	2,018	8,273	12,645	17,758	11,435	13,789	65,918	68,203
Training and meeting costs	4,685	19,684	30,415	41,925	27,402	24,280	148,390	112,065
	34,644	115,560	134,038	248,434	140,169	175,165	848,010	790,359
Share of support costs (see note 7)	17,322	28,890	33,509	74,530	35,042	43,790	233,084	230,733
Share of governance costs (see note 7)	348	1,427	2,181	3,063	1,972	2,378	11,370	8,850
	52,314	145,877	169,728	326,027	177,184	221,333	1,092,464	1,029,942
Analysed by fund								
Unrestricted funds	5,321	15,325	12,983	32,991	16,389	23,414	106,423	129,883
Restricted funds	49,302	141,990	120,297	305,673	151,850	216,929	986,041	900,059
	54,623	157,315	133,280	338,664	168,239	240,343	1,092,464	1,029,942

7 SUPPORT COSTS

	Support Costs £	Governance costs £	2025 £	2024 £
Staff costs	177,899	-	177,899	195,139
Occupancy costs	30,044	-	30,044	19,948
HR Costs	8,848	-	8,848	5,032
Office running costs	14,856	-	14,856	9,193
Payroll	1,437	-	1,437	1,421
Audit fees - non audit	-	2,400	2,400	-
Audit fees	-	8,970	8,970	8,850
	233,084	11,370	244,454	239,583

Governance costs includes payments to the auditors of £11,370 (2025: £8,970 for audit fees and £2,400 for accountancy fees).

VOICES FROM CARE CYMRU
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8 TRUSTEES

The trustees of the charity were not paid or received any other benefits from employment with the charity. One trustee was reimbursed £63 expenses during the year (2024: £50). One charity trustee received payment of £250 for professional or other services supplied to the charity (2024: £nil).

9 EMPLOYEES

The average number of employees analysed by function was:

	2025	2024
	Number	Number
Direct charitable expenditure	16	16
Management and administration	5	5
Total	21	21

EMPLOYMENT COSTS

	2025	2024
	£	£
Wages & Salaries	568,806	593,483
Social Security Costs	48,245	40,971
Pensions Costs	34,195	25,458
	651,246	659,912

The number of employees whose annual remuneration was more than £60,000:

	2025	2024
	Number	Number
£80,000 -£89,999	1	1

Key management personnel

The gross benefits received by key management personnel of the charity were £256,844 (2024: £254,148).

10 NET OUTGOING RESOURCES FOR THE FINANCIAL YEAR

The operating deficit (2024 : deficit) is stated after charging:

	2025	2024
	£	£
Depreciation of owned assets	10,483	6,487
Rent	28,944	28,944
Auditors remuneration	8,970	7,000
Accountancy and taxation advice	2,400	1,850

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11 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
COST:			
At 1 April 2024	16,370	88,192	104,562
Additions	-	1,506	1,506
At 31 March 2025	16,370	89,698	106,068
DEPRECIATION:			
At 1 April 2024	16,370	68,732	78,615
Charge for year	-	10,483	10,483
At 31 March 2025	16,370	79,215	89,098
NET BOOK VALUE:			
At 31 March 2025	-	10,483	10,483
At 31 March 2024	-	19,460	25,947

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Debtors	2,500	4,940
Prepayments and accrued income	85,877	149,913
	<u>88,377</u>	<u>154,853</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors	106,985	59,603
Deferred income	77,361	14,368
Accruals	23,608	8,250
	<u>207,954</u>	<u>82,221</u>

	2025	2024
	£	£
Deferred income		
Balance brought forward	14,367	-
Income received in the year	77,361	14,368
Released to income	(14,367)	-
Balance carried forward	<u>77,361</u>	<u>14,368</u>

Income is recognised when the charity has met the conditions of the grant. Until those conditions are met income is deferred.

VOICES FROM CARE CYMRU
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14 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The income funds of the charity include

	Balance 1.4.24 £	Income £	Expenses £	Funds Transfer £	Balance 31.3.25 £
S.S.S.G (Welsh Government)	2,624	265,000	289,813	22,189	-
National Summit Follow up Activity Grant (Welsh Government)	-	28,000	28,000	-	-
Child Poverty Innovation and Supporting Communities Grant (Welsh Government)	-	35,217	35,217	-	-
Education Grant (Welsh Government)	-	4,830	4,830	-	-
Homelessness Prevention (Welsh Government)	54,408	131,016	185,424	-	-
The Henry Smith Charity	42,749	19,150	51,742	-	10,157
BBC Children in Need - Million And Me Grant	(2,175)	122,000	118,050	-	1,775
British & Foreign School Society (BFSS)	8,928	14,334	38,153	14,891	-
Charles Hayward Foundation Grant	-	25,000	25,000	-	-
National Lottery - Community Fund	105,618	-	102,434	(3,184)	-
National Lottery - Shine that Light Again	-	54,568	49,328	-	5,240
National Lottery - PROUD	-	14,368	14,368	-	-
WVCA	1,891	-	1,891	-	-
WVCA (RFW)	3,280	-	3,280	-	-
WVCA (TSRF)	21,011	-	21,011	-	-
5NIV Funding from Paul Hamlyn Foundation	8,750	8,750	17,500	-	-
	247,084	722,233	986,041	33,896	17,172

The funds transfer relate to projects that have ended and the charity has no expectation that the grants should be repaid to the funders. The Trustees consider that they have followed the SORP guidelines to enable the funds to be transferred.

S.S.S.G (Welsh Government) : to deliver a number of outcomes related to our wellbeing and information services and to support those aspects of our influencing programme that support Welsh Government priorities.

National Summit Follow up Activity Grant (Welsh Government) : This grant was provided by Welsh Government to enable VFCC to work with a wider range of young people to follow up on the issues raised in the Summit between care experienced young people and Welsh Ministers in March 2024 and to prepare for the new Summit planned for May 2025. It was used to fund a series of regional workshops and the time of a specialist consultant we brought in to increase the capacity of the Influencing team.

Child Poverty Innovation and Supporting Communities Grant (Welsh Government) : to enabled us to work with our partners Children in Wales to develop a suite of resources to help professionals support care experienced young people in managing their finances successfully, and to develop a trauma informed training package for professionals to support them in using these resources.

Education Grant (Welsh Government) : to enable a consultation with care experienced unaccompanied asylum seekers about their experiences of the education system in Wales and what they needed from the system. The evidence they provided has helped shaped new government guidance to Local Authorities.

Homelessness Prevention (Welsh Government) : to support the Getting Ready Project which prepares care experienced young people for independent living.

The Henry Smith Foundation : to fund our care experienced peer support groups.

BBC Children in Need : to support work to create national conversation on the needs of care experienced children and young people (CYP) and in particular those in the 8 - 13 age group.

British & Foreign School Society (BFSS) : to support young carers.

Charles Hayward Foundation Grant : to develop our programme of work supporting care experienced people in the criminal justice system.

VOICES FROM CARE CYMRU
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Restricted funds (Continued)

National Lottery Community Fund : to create a national mental health and well-being service for care experienced young people.

National Lottery - Shine that Light Again : This major grant from the National Lottery is enabling us to continue and further develop our wellbeing programme which provides trauma informed person-centred support to individual care experienced people to help them address issues affecting their lives and thrive.

National Lottery - PROUD : This grant from the National Lottery Awards for All programme enabled us to fund our annual celebration of the care experienced community. This year saw over 100 care experienced young people coming together to take part in workshops and fun activities, with 15 partner organisations also attending to promote their services and activities to young people.

WVCA (RFW) : The project will support volunteers from the care experienced community.

WVCA (TSRF) : The project will provide volunteers to support the wellbeing of future generations.

5NIV Funding from Paul Hamlyn Foundation : supports the CEO project meeting costs. and to support the work of the Five Nations Once Voice Coalition, through which we co-operate with similar charities that support the care experienced community in Scotland, the Republic of Ireland, Northern Ireland and England.

15 DESIGNATED FUNDS

The Trustees have designated the following designated funds to enable the charity to continue to deliver enhanced services for:

	2024	provided in year	2025
Purpose of designated fund	£	£	£
Business Development fund	70,000	-	70,000
Project closure	90,000	-	90,000
Building	50,000	-	50,000
	<u>210,000</u>	<u>-</u>	<u>210,000</u>

Business Development fund

The business development expenditure reserve is established because it is important that the charity maximises its income and reduces overall expenditure when possible. Therefore, developing new income streams, strengthening existing ones and improving efficiency are a priority. The required level of £70,000 is set aside.

Project closure

Growth of activity and hence income streams in particular from projects gives cause for the trustees to consider the costs associated with project closure and redundancy costs. This designated reserve has been established to ensure sufficient funds are available when projects come to an end; and if the organisation needs to relocate, and/or develop new offices. The trustees feel that a desired level of £90,000 is required.

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DESIGNATED FUNDS (CONTINUED)

Property fund

To cover the costs of either (i) investment in a property of our own or/provision in respect of future rental costs/office development and (ii) provision in respect of dilapidation (repairs required during or the end of the tenancy).

The timescale associated with this reserve will vary depending upon project delivery.

These designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transaction or present obligation to a third party.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated	Restricted Funds	Total Funds	Unrestricted 2024	Designated 2024	Restricted 2024	Total 2024
	£	£	£	£	£	£	£	£
Tangible fixed assets	10,483	-	-	10,483	19,460	-	-	19,460
Net current assets	272,574	210,000	17,172	499,746	256,094	210,000	247,084	713,178
Total net assets	283,057	210,000	17,172	510,229	275,554	210,000	247,084	732,638

17 LIABILITY OF MEMBERS

The charity is limited by guarantee, not having a share capital, the word limited being omitted from its name pursuant to a licence from the Department of Trade. Each member of the Company is liable to a maximum of £1 in the event of the winding up of the Charity and is not entitled to any share in the assets of the Company.

18 OPERATING LEASE COMMITMENTS

At 31st March 2025, the charity had total commitments under non- cancellable operating leases over the remaining life of those leases of £69,648 (2024: £102,888).

19 RELATED PARTY TRANSACTIONS

The charity and Children In Wales - Plant Yng Nghymru have common trustees.

During the year the charity paid £65,918 (2024: £46,928) to Children In Wales - Plant Yng Nghymru relating to membership, training and reimbursement for the "Getting Ready Project", £14,643 was outstanding at the year end (2024: £14,079).

There were no other related party transactions to disclose.