

Charity registration number 1108430

Company registration number 3261608 (England and Wales)

VOICES FROM CARE CYMRU
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

VOICES FROM CARE CYMRU

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VOICES FROM CARE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Co-Chairs Forward

The rights and wellbeing of the care experienced children and young people's community continues to be of critical importance to Voices From Care Cymru (VFCC). They need to be able to achieve their full potential and not just to survive!

Diversification of funding has enabled new and ongoing work to support a variety of projects and the influence of the organisation has continued to grow. The reach of VFCC has also continued to extend throughout Wales and the number of young people involved has increased and more younger children have been actively involved.

This couldn't have been achieved without the support given by staff to the numerous young people who have so generously given of their time and of themselves to make sure that their messages to policy makers are authentic. We are extremely grateful to our funders for their recognition of the importance of VFCC work in trying to improve the lives of care experienced children and young people in Wales. We have also worked with colleagues in the other nations across the UK and Ireland.

VFCC has always aimed to ensure that its priorities are based on the genuine lived experience of care experienced children and young people in Wales. To this end it has been an exciting and productive year in terms of ensuring that care experienced young people have had a platform for their voices to be heard by Welsh Government and other policy makers. We would like to thank the staff and young volunteers for their tireless work in ensuring that care experienced young people have had the opportunity to come together as 'young ambassadors' for VFCC so that they can pass on the messages from their peers to Welsh Government without them being filtered by professionals. VFCC staff and young volunteers have also succeeded in influencing Welsh Government to recognise the need to hear these messages directly from young people themselves. Of particular importance was their work in raising Welsh Government Ministers' awareness that issues affecting the care experienced community were within the responsibilities of a wide range of ministerial portfolios. We were therefore extremely pleased that funding was made available for a Summit between Welsh Government Ministers and the VFCC Young Ambassadors resulting in a joint declaration.

In line with the Articles of the United Nations Convention on the Rights of the Child, upon which the values of VFCC are based, the organisation has continued to support the active participation of care experienced children and young people throughout the organisation. This continues to include young Co-Chairs of the Trustee Board and F&HR Sub Committee as well as young trustees or committee members alongside professional colleagues. It also includes co-producing all aspects of VFCC's work with young people and an Advisory Committee of care experienced young people is a critical component of VFCC.

Co- chairs

Brittany Davies & Catriona Williams OBE

VOICES FROM CARE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Chief Executive comments

This year has been very exciting and busy. It has been a key priority for Voices from Care Cymru (VFCC) to review and revisit UNCRC (United Nations Convention on the Rights of the Child) and its approach as being at the heart and main driver for VFCC activities, thus ensuring the organisation sets out its ethics and values in supporting the national voice of care experienced children and young people across Wales. It was important at the beginning of this period for the organisation to recentre and refresh its implementation plan that imbeds a children's rights approach across all activities of VFCC to ensure that the organisation remains progressive and representative.

As the year progressed and through our previous work in Manifesto/Reversed Hustling, we have created a significant historical journey that led to the first ever summit that shared a platform for care experienced children and young people to offer their own vision with Ministers of Welsh Government in supporting a truly authentic approach, and one that allows them to own and keep control of their narrative, ensuring that their recommendations are pivotal to the 'Radical Reform' of the care system in Wales'.

National Influencing

VFCC worked hard to enable care experienced young people to continue to work with Welsh Government on the delivery of several specific policy commitments, including developing the Corporate Parenting Charter and the pilot of the Basic Income for care leavers. We have enabled young people to lead a process exploring radical reform of services to the care experience community as promised in the Programme for Government. Following discussions between our Chair, (Voices from Care Cymru) Chief Executive and The Deputy Minister for Social Services, we were directly commissioned to organise a Summit meeting between care experienced children and young people and Welsh Ministers. We worked with 40 young people from across Wales to develop a draft Declaration, containing a Vision setting out what radically reformed services would look and feel like to care experienced children and young people and their families. As well as addressing the care system itself, the Vision addresses changes needed in wider public services including education and health.

The draft Declaration was discussed by care experienced young people - Young Ambassadors representing the care experienced community - and Welsh Ministers at the Summit in December 2022. The Summit was attended by the Minister for Education and the Welsh Language, the Minister for Social Justice, the Deputy Minister for Social Services, and the Deputy Minister for Mental Health. Ministers and Young Ambassadors agreed changes to the Declaration and presented their recommendations for the final Declaration to the First Minister in the afternoon session of the Summit. The First Minister responded positively, committing Welsh Government to delivering on the commitments set out. We expect the Declaration to be formally signed by the First Minister and representatives of the Young Ambassadors at a ceremony early in the next year.

<https://www.gov.wales/sites/default/files/publications/2023-05/radical-reform-summit.pdf>

We have continued to work with Senedd Members across parties to strengthen their understanding of issues faced by the care experience community and deepen their commitment to ensuring that these issues are addressed. We have provided the secretariat to the Cross-Party Group on Children in Our Care chaired by Jane Dodds MS. The Group has met termly, and has discussed a range of issues, including advocacy and unregistered placements. Along with other organisations working in the sector, we were approached by the Children, Young People and Education Committee at the Senedd for advice about which aspects of Welsh Government policy affecting the care experienced community it would be most useful for the Committee to scrutinise. They accepted our advice that they focus on radical reform, and they are currently undertaking a detailed Inquiry into all aspects of the care system and other public services as they affect care experienced children and young people. We have supported young people to give evidence, formally and informally, to the Committee, and we presented formal written and oral evidence to the Committee as an organisation. The committee are producing a report. We also supported young people in giving evidence to the Senedd Petitions Committee during their Inquiry into the experience of care experienced parents. Their Report (Supporting care experienced parents (Senedd. Wales) was published in March 2023, and we are looking forward to the Welsh Government's response.

VOICES FROM CARE CYMRU

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

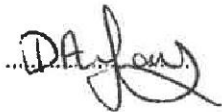
Next year we will continue to enable young people to support and challenge Welsh Government in their delivery of specific policies. We will continue to develop the Young Ambassadors team, supporting them in the follow up to the Summit, which will include a smaller scale Summit in the north in the autumn of 2023, and a Summit in the spring of 2024, where Ministers will discuss progress on delivering on the Declaration with Young Ambassadors. As always, our Influencing work will be led by care experienced young people. We will ensure that authentic voices are heard by decision-makers at all levels.

This year has been an extremely effective year for our wellbeing project as it has become fully embedded into a one-stop-shop enabling care experienced children and young people to engage with a suite of services/projects. Significant to this work has been a bespoke project that enables the organisation to work with younger children to ensure they have full access to their rights and enabled them to integrate more effectively within their own communities.

VFCC has continued to develop the 5 Nations 1 Voice activities, supporting policy/projects areas that present common themes across the 5 nations of the U.K. We are currently developing a funding strategy that will support a stronger activity to support children and young people to share their voice and engage on a U.K. level along with our International and European partners.

In conclusion I would like to acknowledge and thank all our wonderful children and young people, our staff, and trustees and of course a big thankyou to our funders and our Patron Michael Sheen.

I look forward to working with you all in 2023/24.



Dated: 24/11/23

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are to advance the spiritual, educational and physical welfare of young people in Wales who are or have been looked after by a local authority / third sector and private organisations by any charitable means, involving young people in the decision-making process and improving the effectiveness of services to young people in Wales. To achieve this Voices From Care will:

- carry out research;
- canvas the views and opinions of young people who are looked after by local authorities and voluntary organisations and ensure that such views are taken into account at all levels of authority in Wales;
- encourage, support and develop county groups of young people to enable them to meet together to discuss common interests and identify and agree common goals.
- increase the profile and participation of young people who are looked after at all levels of decision-making in Wales;
- provide advice, assistance and advocacy for young people who are looked after to ensure their legal, human and civil rights are upheld;
- provide or assist in providing opportunities for young people who are looked after to reach their full potential.

Development Of Aims

Objectives

- Continue to monitor and identify policy and practice issues of common concern by gathering and distributing information to appropriate bodies and organisations throughout Wales.
- Represent the views of children and young people and to actively campaign to improve the conditions for children and young people.
- Act as an interface on behalf of children and young people to encourage relevant bodies and organisations to take appropriate action.
- Encourage and promote the participation of children and young people within Voices from Care's operational strategy and service provision.
- Assist in the development of participation frameworks within decision-making processes to further enable children and young people to have a voice.
- Promote training for service providers and to encourage the strategic development to include children and young people within its delivery.
- Act as a safeguard within current legislation i.e. The Children Act 1989, The Children and Adoption Act 2002, The Children Act 2004, The UN Convention on the Rights of the Child and social care and well-being Act 2016.
- Provide an independent advice, support and wellbeing service on an on-going basis.
- Continue and build on the participation frameworks for degree in 'Social Work' with Cardiff Metropolitan and Cardiff University, as always.
- Continue and further develop the corporate parent frameworks with the Local Authorities in Wales.

How our services deliver public benefit

The Trustees believe that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. The aim of the core activities and main work of the organisation is to represent and promote the rights and welfare of looked after children and care leavers in an effort to improve outcomes. This ultimately furthers Voices from Care's charitable aims and furthers the public benefit.

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Demonstrating public benefit

The funding and objectives are specific to 'looked after children' and 'care leavers' on a Wales wide basis which promotes the value of this minority group, in promoting further opportunities for:

- Encouraging knowledge of their rights.
- Providing information on issues affecting them.
- Facilitating access to practical and emotional support.
- Promoting access to onward opportunities, including volunteering, education and employment.
- Aid in enhancing positive outcomes

These mechanisms allow Voices From Care Cymru to have significant impact on many specific policy areas of the Welsh Government.

Mission statement

Voices From Care Cymru is Wales's national independent agency for those dedicated to upholding the rights and welfare for children and young people who are or have been looked after. In this regard the UN Convention on the Rights of the Child is key to the organisation's philosophy.

At Voices from Care Cymru we bring children and young people together throughout Wales, who are, or have been looked after by local authorities, voluntary and private organisations, in order to:

- Provide opportunities
- Improve the conditions of children and young people
- Promote the voice of children and young people
- Protect the interests of children and young people
- Promote the United Nations Convention on the rights of the child in Wales

Achievements and performance

This year has been a busy year with VFCC operations focusing on full return to face-to-face interventions for our care experienced children and young people. Alongside this we have continued using a technological blended approach where requested, thus enabling our young people to determine the approach to best suit their needs.

We have focused resources into the implementation of safe working practices, processes and introduced varied impact measurement tools into project reporting and monitoring. We have reviewed organisational system capabilities of data capture mechanisms which has identified the need for the introduction of a robust CRM system. The implementation of the forementioned will support the evidence gathering of VFCC's impact and performance and robustly highlight the difference we are making to the lives of our care experience community.

A knowledgeable and skilful workforce has been one of our key priorities throughout 2022 and 2023. Much training has been undertaken by staff, which was informed via a training needs analysis audit and Welsh government directives and guidance. Training has included but is not exhausted to: Risk management, crisis intervention, brief intervention, motivational interviewing, managing difficult conversations, CRM systems training and code of conduct, policies, and procedures. The continuous development of staff will continue to be at the forefront of delivery over the forthcoming year to ensure the excellence of service delivery by a knowledge and competent staff.

Additional to above we have further embedded our single front door approach through the introduction of screening tools. This has ensured children and young people access the right service at the right time as outlined in the children's commissioner for Wales "No wrong door report." This approach is underpinned by a rights approach on entry into VFCC services and projects. This approach is fostered, nurtured, and developed throughout the young person's time within the organisation, ensuring the exit of a young person who is knowledgeable of their rights and how to access them.

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

This year, in collaboration with young people, VFCC has strengthened the involvement of young people in organisational planning, delivery, and governance. We have implemented a new structure within our advisory group model which emanates our board of trustee's structure. This new structure and model of delivery provides induction, training and opportunities for our young people to be at the forefront in driving our work forward whilst leading on the planning the delivery of events and activities and allowing them to be experts by experience within our influencing work.

We have received additional funding from British foreign schools to implement a homework club to support and raise the educational aspirations of our care experience children and young people through alternative learning activities. This project is delivered in an outreach model of delivery and supported by experienced care university students. The project was designed in collaboration with young people and is delivered across Southeast Wales.

In 2022- 23 VFCC competed in the "When I am ready" project funded under Esme Fairburn. The success of this project saw foster carers across Wales trained in when I am ready arrangements. The project developed resources to support both professional and young people and in collaboration with Cascade completed research on the success and implementation of the when I am ready scheme, inclusive of a comparison to "Staying put in England. The findings from this research will be presented to the Welsh Government in October 2023 with a call for an independent review.

All services performance data

Service type	Number of attendances	Number of sessions	Number of people
Well-being group work	76	20	26
Well-being Structured support participation	348	338	38
Influencing	159	36	49
Hardship	136	17	34
Brief intervention	40	37	17
All young people and delivery sessions	188	186	48
	1,599	1,271	133

Wellbeing

In the last reporting year, we have engaged with a total of one 139 young people through the delivery of wellbeing activities across Wales.

In this time the project supported a total of 46 young people on a 1-2-1 basis; with a total of 28 referrals referrals made for young people seeking structured support (a total 23 young people engaging and a further 23 accessing aftercare support. In addition, a further 5 young people have accessed counselling support funded by the wellbeing service.

Of those accessing 1-2-1 support a total of 91% of sessions offered to young people were attended; with 193 sessions offered. In addition, 37 sessions of advocacy were provided on behalf of 15 young people and a further 23 multi-agency meetings attended on behalf of 10 young people. 11 of the new referrals who engaged in 1-2-1 support were referred to wider VFCC projects reaching a referral rate of 47.82% - meeting the agreed (40%) target set within the project KPIs.

Five (5) consultations sessions took place with 57 young people, focussing on; the development of self-help workshops, the completion of the Voices from Care Bibliotherapy and social media content to promote wellbeing support for the wider care community (see below).

Bibliotherapy introduction;

<https://www.facebook.com/VoicesFromCareCymru/videos/1280435279202870/>

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Through the delivery of outcome recording tools, we have been able to understand the effectiveness of the holistic support provided to the young people. The information below demonstrates the trajectory of change experienced by young people accessing 1-2-1 support; the intervention provided by the Wellbeing Officer (tools to promote self-care, increased resilience and addressing issues impacting on their wellbeing i.e., relationships) has produced the following outcomes:

- 50% felt happier
- 25% felt better about themselves
- 50% felt more able to look after themselves
- 25% felt that they had healthier relationships
- 25% felt better able to make decisions for themselves
- 75% felt more in control of the challenges they have faced
- 50% felt their voice had been heard by those around them
- 100 % felt fulfilment in their life to date
- 75% felt a greater sense of belonging
- 50% felt safer

Overall, the wellbeing service supported young people to address issues more effectively by supporting their ability to practice self-care and implement tools required to feel in control and happier with their circumstance. Whilst no young people reported an increased ability to achieve their longer-term goals; this was indicative of those young people focussing on the present issues or having already achieved their goals (having been supported in the previous reporting year i.e., accessing after care support). With this said feedback from people who completed exit evaluations evidenced that 100% felt that they "strongly agreed" that support from the service helped them to "achieve their overall goals".

Skys the Limit (8 -13yr olds)

This year has seen the first full year of delivery for the Skys the Limit project, funded by Children in Need. This project is aimed at eradicating wellbeing and mental health needs by focusing on positive and healthy relationships with people outside the care system whilst exploring hobbies and interests by way of diversionary activities.

The project is currently engaging with 36 Children, all currently receiving one-to-one meeting with the project development worker to build positive relationships, understand needs and provide confidence to engage in identified activities

Out of the 36 Children, 20 are Males with the remaining 16 Female.

4 have been identified as being children with additional needs. 2 have hearing impairment with diagnosed Autistic Spectrum Disorder and world global delay and 2 with Attention-deficit/hyperactivity disorder (ADHD)

Out of the 36 Children there are 21 who are currently receiving 1:1 support as well as taking part in Sky's The Limit groups and activities.

1-2-1 support focuses on positive relationships, confidence, low level wellbeing needs and being a cheerleader for the children themselves.

The remaining 15 Children are engaging with Sky's the Limit groups and activities, building peer networks outside the system to which they belong.

The project has successfully delivered a range of positives, from a care experienced choir, drama, art workshops, sports activities, gardening, and environmental projects, to the creation of digital resources and creative use of social media. Through these connections the Project has been designed to support self-help strategies and provide a positive ecosystem around the children, and to ensure that their voice is heard locally and nationally in the development of a mental health strategy for children.

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The following feedback has been captured from some of our sessions/activities thus far:

1. 'I have met 6 new friends today'
2. 'It's too good, you can't make it better'
3. 'Amazing'
4. 'Make new friends'
5. 'Food was nice' 'Liked the doughnuts'
6. 'I enjoyed the drawing and all about yourself'
7. 'Enjoyed free time'
8. 'Kind people'
9. 'It's cool'
10. 'Would come back 10/10'

What could be better?

11. 'The positive things are boring'

The Getting Ready project

We are in the 4th year of the delivery of this project delivered by VFCC in partnership with Children in Wales, supported by funding through the Welsh Government 'Sustainable Provision and Support Innovation Fund – Homelessness Prevention Grant'. The aim of the fund and therefore the project is to reduce the risk of homelessness for our care community whilst aiming to increase the housing support available to vulnerable young people who are transitioning from local authority care.

The Getting Ready project complements the current Welsh Government, When I am Ready scheme, providing a more intensive intervention which seeks to echo the support and guidance that non-looked after young people receive within a family setting. This seeks to address some of the inequalities faced by the care- experienced population when transitioning from care.

The Getting Ready project is delivered across Wales to young people in and leaving care and preparing of independent living and therefore complements the recommendations of preventative interventions to equip, educate, support, and build community networks for care experienced young people.

In 2022-23 the Getting Ready project supported 45 young people through one-to-one structured support, financial workshops, information, advice, financial and resource assistance, through independent funding, resulting in 470 structured support sessions.

The following table provides a data summary of the project in the year 2022-23

The table below provides information regarding the number of resources disseminated through workshops and accessed through the financial padlet site:

Dissemination of resources

- Resources available at the end of the quarter 4 PDF resources - **140**
- Resources distributed through workshops Jan- March 2023 - **9**
- Resources distributed through network meetings Oct 2022 - **25**

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Padlet resources stats

Month	Individual visitors	Total views (will include one person viewing a padlet more than once)
January	422	1,280
February	204	527
March	175	410
	TOTAL VIEWS	2,217

Performance Indicators

	Year to Date
Starts	45
Positive Feedback (beneficiaries) (anecdotal)	20
Positive Feedback (professional) (anecdotal)	20
Sessions delivered (beneficiary/partner)	470
Resource packs provided	2,278
Beneficiaries reporting improved housing circumstances	10
Beneficiaries reporting improved wellbeing	30
Beneficiaries reporting improved independence	25
Partners reporting positive responses from project	13

Participation and influencing

We have continued to provide a platform by which our young people can influence change within the care system in Wales. Additional to the national Summit, below highlights some of the key workstreams VFCC have supported young people to be experts by experience, ensuring their lived experience is heard, listened to, and acted on to influence change.

- Care experienced parents – Cardiff University
- Mental health, support for children in education who are Care Experience - Exchange research (17 young people engaged)
- Experienced of Care experience parents through the Child Protection process – Care inspectorate Wales (5 young care experienced parents)
- Tackling poverty - Wales strategy implementation - Welsh government consultation (24 young people engaged)
- Children and young people's education committee - oral evidence provided by both young people and professionals (young people and 2 VFCC senior management)
- Senedd Children, Young People and Education Committee consultation on exploring radical reform (11 care experienced young people)
- Secretariat to Cross Party Group on Children in our Care chaired by Jane Dodds MS
- WCVA - Third sector representative group
- Engagement and participation reference group - Public Health Wales
- Social care Wales residential reference group
- Independent Commission on the Constitutional Future of Wales – Welsh Government (30 care experienced young people from across Wales)
- Basic Income polit focus group.
- Corporate parenting charter – Widening corporate parenting duties across Wales for care experienced children and young people.
- Representation on the governmental transformation board.

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Our young people continue to play a vital role in ensuring their manifesto for change is progressed and achieved over the 4 years of the current government term. To support this progress our young people have met with members of the Senedd to ensure they deliver on their commitment, to listen to thousands of voices from our care community. Within this work the young people continue to discuss their vision for young people in care which is embedded within our manifesto. It is from the lived experience of our members from which the key aims derived and are as follows:

- To be enabled every child to thrive, feel secure and belong
- To manage the stigma and trauma of not living with a birth parent
- To have stability, support, and love, recognising the impact of the past on their mental health
- Standards for corporate parenting by the state to be enshrined in legislation.
- The importance of family and not being separated from siblings, to hold onto their identity.
- Not to feel like "currency in a care sector".

Participation

Events & Activities

167 children and young people have engaged in VFCC events and activities in 2022-23.

We have seen 9 new members to the VFCC Advisory group with additional recruitment of 40 young ambassadors to support the governmental radical reform and national summit workstreams.

We have delivered 36 events and activities inclusive of: wellbeing walks, Proud to me event, Christmas dinner, pampering days, beach visits, and a national running rings around you event which brought care experienced young people from 6 local authorities and 14 partners together to take part in a care experienced sports day at Builth Wells show ground.

Summit – 40 young people attended our national 4 of which chaired the day. All had been involved in workshops, in North Wales, Southeast and Southwest Wales, prior to the event. Participants chose which area of work they would like to be involved in: Health & Social Care, Social Justice, Mental Health, and Education. At the Summit, the young people met Ministers for each area to provide information regarding the declaration as part of the Radical Reform of Care. Participants felt involved and were able to give their feedback.

Care leavers in Parc Prison were also able to be involved through the submission of poetry, which was exhibited on the day, along with a photo exhibition member had been involved in creating. Looking at how they feel and their vision of what the care system should look like.

Care Day – The run up to Care Day involved us bringing young people together in diverse ways: our Advisory Group met to discuss Children's Rights, a group of young people met with the Education Committee to give their views, Merthyr Local Group met along with Sing Proud Cymru. 66 Tweets were published, creating 1,605 engagements, 558 likes and 195 retweets. Our reach on Facebook and Instagram were 357 and 183, respectively.

Young people, staff and professionals were asked to choose one of the UNCRC rights and state why they had chosen it and how they would apply in practise.

Proud to be Me – 86 People attended proud, 61 young people and 25 professionals and carers. Working with other agencies we offered stalls with Cascade Voices, Fostering Network, Foster Wales, NYAS, Welsh Government and Adoption UK. Workshops were held by Voices staff on the Vision of Wales and Wellbeing Journal. Foster Wales and Smashlife UK also provided sessions. In the afternoon it was time to relax and have some fun. Opportunities involved a cricket session, drumming session, rapping/storytelling, disco and karaoke and an art session.

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

We asked stallholders and those running workshops to provide feedback, two comments were:

'I loved the event - I think it was really tailored to the YP - I particularly loved the energy from the adults - I go to so many events where the adults / professionals do not engage, and it is disappointing - I always say the energy comes from us. Smashlife UK.

'Thank you for the email and thank you kindly for having us at the event. I felt like it was a positive day for the participants, and we gained a lot from talking and inviting participants to take part in the activities on our stall. It was certainly worth our while and exquisitely organised.' Senedd staff

A survey was sent to participants after the event asking about the day and what improvements could be made. One participant emailed after the event:

'Thank you for encouraging me and x to attend today. We picked up some useful info from the stands. The care experience young people were amazing and so positive about trying to improve things for others. The whole event was really welcoming. Thank you and well done.'

Peer support groups:

Student Peer Support Group – In October, the launch of Care Leaver Activities and Student Support Wales (CLASS CYMRU) launched the website that the group had been involved in the consulting and design stage. This is a great tool for care leavers and professionals to access information for their journey to university. Links to the site will be hosted on VFCC website and resources will be accessible via the Growing up in Care Padlets. **Mental health and wellbeing** - The group have been meeting and supporting the content and development of the wellbeing Bibliotherapy Journal. The journal was launched online in May 2023 and a face-to-face book launch will take place in Cardiff and Conwy where children and young people can obtain a physical copy.

<https://www.facebook.com/VoicesFromCareCymru/videos/1280435279202870/>

Parent group – This group has been using their time to build positive relationships with their peers and to continue to work with Dr Louise Roberts on the next steps of the parenting Charter. Two of the care experienced young people are now Volunteering within Voices and supporting the facilitation of the group. The group has also welcomed the Minsters from the complaints committee and Vaughn Gethin MS and Jack Sargent MS.

Criminal Justice peer support – The work around his group has grown significantly over the past 12 months. The group has now grown to 3 groups in Berwyn Prison and one group within Cardiff prison. It has been noted through feedback, the Men currently detained gain a lot from the group by way of support, and understanding their rights and entitlements, as well as playing a role in informed the radical reform. In March 2023 VFCC facilitated a visit to Parc Prison for the Deputy Minister of Social Services and the Minister for Social Justice. The Minsters listened and observed a play written by the men which told their journey of being Care experienced and entry into the criminal justice system.

Care leavers group – This group has been pivotal in directing the delivery and content of our young advisory group and submit work. They have engaged in numerous consultations regarding youth homelessness and supported the evaluation processes around the basic income pilot and corporate partner charter.

Local groups

During the last fiscal year, the delivery of 24 local group sessions took place across the three contracted local authority areas, Rhondda Cynon Taff, Carmarthenshire, and Merthyr Tydfil. Work within these areas saw the following number of young people engaged to provide the following main outcomes.

1. Eradicating the stigma of the care experienced community
2. Mental health and wellbeing
3. Safeguarding consultation
4. What does love in the care system look like
5. Meeting with Local minsters to influence radical reform
6. Shelter Cymru/Llamau and mental health and wellbeing research

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Sing Proud Choir – our care experienced choir has continued in partnership with the Wales Millennium Center. On the lifting of restrictions our members welcomed the return to face-to-face rehearsals. We have welcomed new members and, in partnership with Foster Wales, we have created and produced a video promoting the choir, the benefits our young people receive from attending, and the importance of positive relationships and connections out the system to which they belong. The members of the Choir continually report that connection played a significant role in reducing loneliness, isolation and supporting emotional wellbeing by ensuring social connections with their peers, and young people living alone. The Voices from Care Cymru Choir branded 'Sing Proud Cymru' is open to any care experienced young people and those who support them. This could be children looked after, care leavers, foster cares, residential home staff, social workers, or advocates. Since the lifting of restrictions, the Choir has performed at one event and is currently rehearsing for the Christmas performance.

Overall, it has been a busy and positive year at Voices from Care Cymru, and we look forward to continuing to build new partnerships in the year ahead whilst championing the rights of our care experienced children and young people in Wales.

Voices has supported and developed a national young ambassadors approach.

Financial review

An increase of unrestricted reserves has been achieved.

The total income for the year was £1,001,830 (2022: £905,060 re-stated). Direct charitable expenditure including support costs amounted to £795,332 (2022: £704,125) and governance costs totalled £7,570 (2022: £5,480). This resulted in net incoming resources of £198,928 (2022: £195,455 re-stated), of which was an unrestricted surplus of £59,394 and a restricted surplus of £139,534 before transfers between funds.

As disclosed in the accounts, the Welsh Government was the principal funder, with Comic Relief, NYAS, Esmée Fairbairn, Paul Hamlyn, Henry Smith Foundation, Lloyds Foundation, WCVA, National Lottery and Carmarthenshire Council providing additional funding.

Reserves Policy

GENERAL RESERVES

Trustees monitor progress towards achieving the Strategic Plan and have reviewed the charity's needs for reserves in line with guidance from the Charity Commission.

Trustees have considered the reserves required by the charity in the event of a funding crisis and have set a target equal to four months' running costs. Reserves can be used to sustain essential operations in periods of financial difficulty, and in exceptional circumstances, for other purposes agreed by the Trustees. The organisation raises funds by various means and continues on a path of diversifying its income streams.

The Trustees maintain free reserves (i.e. reserves drawn from funds which have no restrictions on their use within VFCC) at a level that is at least equivalent to four months' running costs. At the time of writing running costs are approximately £60,000/month, setting the desired reserve level at £220,000. This is in addition to any designated funds.

The trustees feel it prudent that the charity set up designated funds, which fall under the general reserves.

DESIGNATED FUNDS:

BUSINESS DEVELOPMENT FUND

The business development expenditure reserve is established because it is important that the charity maximises its income and reduces overall expenditure when possible. Therefore, developing new income streams, strengthening existing ones and improving efficiency are a priority. The required level of £50,000 is set aside.

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

PROJECT CLOSURE

Growth of activity and hence income streams in particular from projects give cause for the trustees to consider the costs associated with project closure and redundancy costs. This designated reserve has been established to ensure sufficient funds are available when projects come to an end; and if the organisation needs to relocate, and/or develop new offices. The trustees feels that a desired level of £90,000 is required.

PROPERTY FUND

To cover the costs of either (i) investment in a property of our own or/provision in respect of future rental costs/ office development and (ii) provision in respect of dilapidation (repairs required during or the end of the tenancy).

Risk Management

The trustees confirm that systems have been identified and established to mitigate the major risks, to which the charity is exposed.

The following risk management procedure was carried out, identifying the following:

- Annual review of risks which the charity may face
- Establish action plan to counter or mitigate identified risks
- Implementation of the action plan should risks arise
- Framework for resolution of external disputes

The trustees confirm that the major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems established to mitigate those risks. The main risks identified by the trustees is loss of funding and reputation.

Appraisal of activities and future developments

Summary

This year saw VFCC expanding the reach of our wellbeing provision, providing vital support to some of the young people in the care experienced community in Wales who need it most.

We have worked with partners to deepen the evidence base about the experiences of young people in the care community, strengthening the case for change. We have deepened our partnerships and grown their reach.

We have seen some of our Manifesto asks from the May 2021 Senedd election included in Party manifestos and then incorporated into the Programme of Government. We have brought care experienced young people together with influencers and decision makers, both to steer the delivery of specific policy commitments and to influence the wider policy agenda.

Future plans

Next year we will further strengthen our wellbeing provision, enabling us to support more care experienced children and young people. We will develop a new project working with younger children aged 8 to 14, aiming to support them in the present and help them build positive futures. We will support the expansion of our peer support cafes, bringing more groups of care experienced young people with common interests and experience together to support each other.

We will continue to enable care experienced young people to work with Welsh Government to support the effective delivery of specific policy commitments, and we will continue to press for the voices of care experienced children and young people to be at the heart of the delivery of the wider commitment to explore radical reform of services to the care experienced community.

We will review our own constitution and ways of working to ensure that we continue to be truly young person led and young person inspired.

We will refresh our Five Nations Partnership, ensuring that the work of the five organisations supporting the care experienced community across the nations and jurisdictions of Great Britain and Ireland, continues to cross fertilize to strengthen the ability of all five organisations to make a positive difference for our care experienced communities.

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Organisation

A board of up to 12 members, who meet quarterly, administers the charity. There is a sub-committee covering finance and human resources. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. All trustees, staff and volunteers must have an enhanced Disclosure Barring Service check before their appointments can be confirmed.

Following the annual general meeting, trustees are inducted during the course of a day's event during which their duties and responsibilities are explained. Member-trustees are encouraged to seek guidance from a professional trustee by whom they can also be mentored during the year ahead.

Investment powers

Under the memorandum and articles of association the charity has the power to make any investment that the trustees see fit. No investments have been made yet.

Constitution

Voices From Care Limited is a registered charity governed by its memorandum and articles of association. Charity number: 1108430. Company number: 3261608.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association dated, 15 May 2010, the members of the company at the annual general meeting nominate six trustees from among the members and six trustees from professionals. The Members Committee also elects a Chair and 6 member trustees to the Management Committee. The Chair of the Members Committee is also Chair of the Board of Trustees in conjunction with the Professional Chair nominated by Trustees from the Professional Trustees elected. The trustees further nominate a Treasurer from among the professional trustees.

The Trustees serve for a period of three years with one third retiring at each annual general meeting. The trustees have the power to co-opt members to fill casual vacancies in their number.

Key management personnel

The key management personnel for the charity are the trustees, the Chief Executive Officer, the Business Support Manager and the Corporate Resources Manager. Trustees do not receive remuneration. The key management personnel's pay is set within the National Joint Council salary scale.

VOICES FROM CARE CYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative details

Company Registration Number:
3261608

Charity Number:
1108430

The Trustees serving during the year and since year-end were as follows:

Catriona Williams - Co Chair
Brittany Davies - Co Chair
Roger Bishop
Jeffery Champney-Smith
Sarah Crombie
Jo Anne Griffith
Ian Harvey
Sophie Landers
Craig Mead
Louise Roberts
Graham Roddis
Rhian Thomas

Company Secretary
D A Jones

Chief Executive
D A Jones

Registered Office
45 The Parade, Roath, Cardiff, CF24 3AB

Auditors
Azets Audit Services, Ty Derw, Lime Tree Court, Cardiff Gate Business Park, Cardiff, CF23 8AB

Bankers
Barclays Bank PLC, 28 Queen St, St Davids Centre, Cardiff CF10 2BY

CCLA Investment Management Limited, COIF Charities Deposit Fund: One Angel Lane, London, EC4R 3AB

CAF Account: 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.



Mr G Roddis

Dated: 2-1-23



Ms C Williams

Dated: 24/11/23

VOICES FROM CARE CYMRU

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Voices From Care Cymru for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VOICES FROM CARE CYMRU

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF VOICES FROM CARE CYMRU

Opinion

We have audited the financial statements of Voices From Care Cymru (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

VOICES FROM CARE CYMRU

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF VOICES FROM CARE CYMRU

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

VOICES FROM CARE CYMRU

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF VOICES FROM CARE CYMRU

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

VOICES FROM CARE CYMRU

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF VOICES FROM CARE CYMRU

Azets Audit Services
Azets Audit Services

8th December 2023

Chartered Accountants
Statutory Auditor

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

VOICES FROM CARE CYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	As restated Restricted funds	As restated Total
	Notes	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	11,755	-	11,755	3,000	-	3,000
Charitable activities	4	54,773	934,866	989,639	86,400	815,426	901,826
Investments	5	436	-	436	26	-	26
Other income	6	-	-	-	208	-	208
Total income		66,964	934,866	1,001,830	89,634	815,426	905,060
Expenditure on:							
Charitable activities	7	7,570	795,332	802,902	3,838	705,767	709,605
Net incoming resources before transfers		59,394	139,534	198,928	85,796	109,659	195,455
Gross transfers between funds		7,600	(7,600)	-	(3,732)	3,732	-
Net income for the year/ Net movement in funds		66,994	131,934	198,928	82,064	113,391	195,455
Fund balances at 1 April 2022		365,047	213,488	578,535	282,983	100,097	383,080
Fund balances at 31 March 2023		432,033	345,422	777,455	365,047	213,488	578,535

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VOICES FROM CARE CYMRU

BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	As restated £
Fixed assets			
Tangible assets	12	25,947	5,408
Current assets			
Debtors	13	152,489	150,283
Cash at bank and in hand		665,568	595,192
		818,057	745,475
Creditors: amounts falling due within one year	14	(66,549)	(172,348)
Net current assets		751,508	573,127
Total assets less current liabilities		777,455	578,535
Income funds			
Restricted funds	16	345,422	213,488
<u>Unrestricted funds</u>			
Designated funds	17	210,000	160,000
General unrestricted funds		222,033	205,047
		432,033	365,047
		777,455	578,535

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3-11-23



Ms C Williams



Mr G Roddis

Company registration number 3261608

VOICES FROM CARE CYMRU

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	22		93,601		187,694
Investing activities					
Purchase of tangible fixed assets		(23,661)		(1,458)	
Investment income received		436		26	
Net cash used in investing activities			(23,225)		(1,432)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			70,376		186,262
Cash and cash equivalents at beginning of year			595,192		408,930
Cash and cash equivalents at end of year			665,568		595,192

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Voices From Care Cymru is a private company limited by guarantee incorporated in England and Wales. The registered office is 45 The Parade, Roath, Cardiff, Glamorgan, CF24 3AD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from services is recognised in the period to which the service is provided.

Investment income is recognised on a receivable basis.

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include central functions and have been allocated to activity cost category on a basis consistent with the use of resources.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Expenditure is reported gross due to the charity not being VAT registered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

As a registered charity Voices from Care is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable object purpose only.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	11,755	3,000

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	As restated	
	2023 £	2022 £
Advice, Support, Participation & Collaboration	53,000	86,400
Grants	934,866	815,426
Other income	1,773	-
	<u>989,639</u>	<u>901,826</u>
Analysis by fund		
Unrestricted funds	54,773	86,400
Restricted funds	934,866	815,426
	<u>989,639</u>	<u>901,826</u>
Grants		
S.S.S.G. (Welsh Government)	363,962	265,000
The Henry Smith Charity	49,650	28,300
Lloyds Bank Foundation	26,370	24,120
Erasmus+ (Citizenship)	18,796	11,278
Homelessness Prevention (Welsh Government)	180,079	186,334
Paul Hamlyn Foundation	-	6,687
The Esmee Fairbairn Foundation	13,350	37,500
National Lottery Community Fund	161,084	174,568
WCVA	31,005	60,839
National Lottery Community Fund - Comic Relief	-	20,800
British & Foreign School Society (BFSS)	14,570	-
BBC Children in Need	76,000	
	<u>934,866</u>	<u>815,426</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>436</u>	<u>26</u>

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Other Income

	Total Unrestricted funds	
	2023 £	2022 £
Other Income	-	208
	<u> </u>	<u> </u>

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	GeneratedComic Relief Income		S.S.S.G.	The Esmee Fairbairn Foundation	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	£	£
Staff costs	104,800	43,696	179,711	28,812	357,019	327,377
Depreciation and impairment	916	382	1,572	252	3,122	3,306
Travel	3,569	1,488	6,120	981	12,158	5,468
Volunteer expenses	2,848	1,187	4,884	783	9,702	2,648
Consultancy	7,081	2,952	12,143	1,947	24,123	44,626
Payroll and pension preparation	131	55	225	36	447	439
Occupancy	6,132	2,557	10,515	1,686	20,890	20,865
HR, legal and professional	2,144	894	3,676	589	7,303	3,520
Office running costs	3,367	1,404	5,774	926	11,471	10,449
Communications and facilitation	8,778	3,660	15,053	2,413	29,904	30,053
Bank charges	148	62	254	41	505	481
Grant reimbursement	-	-	57,034	-	57,034	52,483
Training and meeting costs	24,449	10,194	41,926	6,722	83,291	39,728
	<u>164,363</u>	<u>68,531</u>	<u>338,887</u>	<u>45,188</u>	<u>616,969</u>	<u>541,443</u>
Share of support costs (see note 8)	52,357	21,831	89,782	14,393	178,363	162,682
Share of governance costs (see note 8)	2,222	927	3,810	611	7,570	5,480
	<u>218,942</u>	<u>91,289</u>	<u>432,479</u>	<u>60,192</u>	<u>802,902</u>	<u>709,605</u>
Analysis by fund						
Unrestricted funds	2,222	927	3,810	611	7,570	3,838
Restricted funds	216,720	90,362	428,669	59,581	795,332	705,767
	<u>218,942</u>	<u>91,289</u>	<u>432,479</u>	<u>60,192</u>	<u>802,902</u>	<u>709,605</u>

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

(Continued)

For the year ended 31 March 2022

	GeneratedComic Relief Income		S.S.S.G.	The Esmee Fairbairn Foundation	Total 2022
	£	£	£	£	£
Staff costs	96,099	40,068	164,790	26,420	327,377
Depreciation and impairment	970	405	1,664	267	3,306
Travel	1,606	669	2,752	441	5,468
Volunteer expenses	776	324	1,334	214	2,648
Consultancy	13,101	5,462	22,462	3,601	44,626
Payroll and pension preparation	129	54	221	35	439
Occupancy	6,125	2,554	10,502	1,684	20,865
HR, legal and professional	1,036	423	1,776	285	3,520
Office running costs	3,067	1,279	5,260	843	10,449
Communications and facilitation	8,822	3,678	15,128	2,425	30,053
Bank charges	141	59	242	39	481
Grant reimbursement	-	-	52,483	-	52,483
Training and meeting costs	11,662	4,863	19,997	3,206	39,728
	<u>143,534</u>	<u>59,838</u>	<u>298,611</u>	<u>39,460</u>	<u>541,443</u>
Share of support costs (see note 8)	47,754	19,911	81,888	13,129	162,682
Share of governance costs (see note 8)	1,609	671	2,758	442	5,480
	<u>192,897</u>	<u>80,420</u>	<u>383,257</u>	<u>53,031</u>	<u>709,605</u>
Analysis by fund					
Unrestricted funds	(33)	671	2,758	442	3,838
Restricted funds	192,930	79,749	380,499	52,589	705,767
	<u>192,897</u>	<u>80,420</u>	<u>383,257</u>	<u>53,031</u>	<u>709,605</u>

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	153,008	-	153,008	140,304	-	140,304
Occupancy costs	12,803	-	12,803	12,788	-	12,788
HR costs	4,476	-	4,476	2,164	-	2,164
Office running costs	7,031	-	7,031	6,404	-	6,404
Payroll	1,045	-	1,045	1,022	-	1,022
Audit fees	-	7,570	7,570	-	5,480	5,480
	<u>178,363</u>	<u>7,570</u>	<u>185,933</u>	<u>162,682</u>	<u>5,480</u>	<u>168,162</u>
Analysed between Charitable activities	<u>178,363</u>	<u>7,570</u>	<u>185,933</u>	<u>162,682</u>	<u>5,480</u>	<u>168,162</u>

Governance costs includes payments to the auditors of £6,820 (2022: £4,730) for audit fees and £750 (2022: £750) for accountancy fees.

9 Trustees

No trustees claimed expenses in the current or prior year.

None of the trustees (or any persons connected with them) received any remuneration during the current or prior year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable expenditure	15	15
Management and administration	3	3
Total	<u>18</u>	<u>18</u>

Employment costs

	2023 £	2022 £
Wages and salaries	453,373	421,458
Social security costs	38,501	33,365
Other pension costs	18,153	12,858
	<u>510,027</u>	<u>467,681</u>

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000 - £69,999	1	1

Key management personnel

The gross benefits received by key management personnel totalled £241,221 (2022: £199,585).

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2022	16,370	64,531	80,901
Additions	-	23,661	23,661
At 31 March 2023	16,370	88,192	104,562
Depreciation and impairment			
At 1 April 2022	15,406	60,087	75,493
Depreciation charged in the year	964	2,158	3,122
At 31 March 2023	16,370	62,245	78,615
Carrying amount			
At 31 March 2023	-	25,947	25,947
At 31 March 2022	964	4,444	5,408

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	12,313	13,500
Prepayments and accrued income	140,176	136,783
	152,489	150,283

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £	As restated 2022 £
Government grants	15	-	120,654
Trade creditors		45,244	46,694
Other creditors		13,805	-
Accruals		7,500	5,000
		<u>66,549</u>	<u>172,348</u>

15 Government grants

Deferred income is included in the financial statements as follows:

	2023 £	As restated 2022 £
Deferred income is included within:		
Current liabilities	-	120,654
	<u>-</u>	<u>120,654</u>
Movements in the year:		
Brought forward	120,654	55,924
Income received	179,581	355,052
Income released	(300,235)	(290,322)
	<u>-</u>	<u>120,654</u>
Carried forward	-	120,654

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2021 £	As Restated Incoming resources £	Resources expended £	Transfers £	As Restated Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Lloyds Bank Foundation	-	24,120	(24,120)	-	-	26,370	(26,370)	-	-
National Lottery Community Fund - Comic Relief	(5,351)	20,800	(18,533)	3,084	-	-	-	-	-
S.S.S.G (Welsh Government)	1,565	265,000	(267,213)	648	-	363,962	(353,738)	(7,600)	2,624
Erasmus+ (Citizenship)	-	11,278	(4,901)	-	6,377	18,796	(5,163)	-	20,010
Comic Relief	21,097	-	-	-	21,097	-	-	-	21,097
Paul Hamlyn Foundation	3,192	6,687	(6,687)	-	3,192	-	-	-	3,192
The Esmee Fairbairn Foundation	42,877	37,500	(28,979)	-	51,398	13,350	(10,386)	-	54,362
Homelessness Prevention (Welsh Government)	13,550	186,334	(169,211)	-	30,673	180,079	(156,344)	-	54,408
The Henry Smith Charity	5,489	28,300	(16,912)	-	16,877	49,650	(34,790)	-	31,737
WCVA	6,147	5,619	(9,875)	-	1,891	-	-	-	1,891
National Lottery Community Fund	11,531	174,568	(117,296)	-	68,803	161,084	(114,816)	-	115,071
WCVA (RFW)	-	55,220	(42,040)	-	13,180	-	-	-	13,180
WCVA (TSRF)	-	-	-	-	-	31,005	(9,994)	-	21,011
British & Foreign School Society (BFSS)	-	-	-	-	-	14,570	(9,327)	-	5,243
BBC Children in Need	-	-	-	-	-	76,000	(74,404)	-	1,596
	100,097	815,426	(705,767)	3,732	213,488	934,866	(795,332)	(7,600)	345,422

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Lloyds Bank Foundation: grant is to fund rental costs.

National Lottery Community Fund - Big Lottery: a project providing integrated wellbeing activities and flexible counselling services to care experienced people across Wales.

S.S.S.G (Welsh Government): Sustainable Social Services Grant.

Erasmus+ (Citizenship): is funding provided for the project Strengthening Our Voice under the Erasmus+ Programme, Key Action 3: Structured Dialogue, meeting between young people and decision makers in the field of youth.

Comic Relief : grant is to support staff costs.

Paul Hamlyn Foundation: grant is to support staff costs.

The Esmee Fairbairn Foundation: grant was awarded to fund the salary of a co-ordinator, evaluation and other project costs to increase young people's access to a service that enables them to stay with foster carers longer.

Homelessness Prevention (Welsh Government): supports young people six months prior to leaving care. This funding will provide a three tiered support model for those young people transitioning from care, individual support, peer support, community support.

The Henry Smith charity: grant is to support running costs of a project providing advocacy and advice for care-experienced children and young people across Wales.

WCVA: grant was to create a volunteer model to be embedded within the organisation.

National Lottery Community Fund: to create a national mental health and well-being service for care experienced young people.

WCVA (RFW): The project will support volunteers from the care experienced community.

WCVA (TSRF): The project will provide volunteers to support the wellbeing of future generations.

British & Foreign School Society (BFSS): to support young carers.

BBC Children in Need: to support work to create national conversation on the needs of care experienced children and young people (CYP) and in particular those in the 8-13 age group.

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Business development fund	30,000	20,000	50,000	20,000	70,000
Project closure	50,000	20,000	70,000	20,000	90,000
Building	-	40,000	40,000	10,000	50,000
	<u>80,000</u>	<u>80,000</u>	<u>160,000</u>	<u>50,000</u>	<u>210,000</u>

Business development fund

The business development expenditure reserve is established because it is important that the charity maximises its income and reduces overall expenditure when possible. Therefore, developing new income streams, strengthening existing ones and improving efficiency are a priority. The required level of £50,000 is set aside.

Project closure

Growth of activity and hence income streams in particular from projects give cause for the trustees to consider the costs associated with project closure and redundancy costs. This designated reserve has been established to ensure sufficient funds are available when projects come to an end; and if the organisation needs to relocate, and/or develop new offices. The trustees feels that a desired level of £90,000 is required.

Property fund

To cover the costs of either (i) investment in a property of our own or/provision in respect of future rental costs/ office development and (ii) provision in respect of dilapidation (repairs required during or the end of the tenancy).

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

18 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

Tangible assets
Current assets/(liabilities)

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	As restated Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	As restated Total 2022 £
	25,947	-	-	25,947	5,408	-	-	5,408
	196,086	210,000	345,422	751,508	199,639	160,000	213,488	573,127
	222,033	210,000	345,422	777,455	205,047	160,000	213,488	578,535

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	30,732	33,112
Between two and five years	96,665	118,166
In over five years	-	7,236
	<u>127,397</u>	<u>158,514</u>

20 Liability of members and reserves

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year afterwards, such amount as may be required not exceeding £1. The company has no issued share capital, the company being limited by guarantee and not having a share capital.

21 Related party transactions

The charity and Children In Wales - Plant Yng Nghymru have common trustees.

During the year the charity paid £57,114 (2022: £52,483) to Children In Wales - Plant Yng Nghymru relating to membership, training and reimbursement for the 'Getting Ready Project'. £14,344 was outstanding at the year end (2022: £10,308).

There were no other related party transactions to disclose.

	2023 £	As restated 2022 £
22 Cash generated from operations		
Surplus for the year	198,928	195,455
Adjustments for:		
Investment income recognised in statement of financial activities	(436)	(26)
Depreciation and impairment of tangible fixed assets	3,122	3,306
Movements in working capital:		
(Increase)/decrease in stocks	-	1,020
(Increase) in debtors	(2,206)	(105,333)
Increase in creditors	14,848	28,542
(Decrease)/increase in deferred income	(120,654)	64,730
Cash generated from operations	<u>93,601</u>	<u>187,694</u>

23 Analysis of changes in net funds

The charity had no debt during the year.

VOICES FROM CARE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Prior period adjustment

In the 2022 financial statements deferred income was overstated by £39,133 as well as restricted income being understated by the same amount. This is due to incorrect treatment of grant income received in the period that should have been released during the year and carried forward in restricted funds.

As such the 2022 figures presented as comparatives in the 2023 financial statements have been restated.

The restatement affects the following:

Statement of Financial Activities
Balance sheet
Charitable activities income note
Creditors: amounts falling due within one year note
Government grants note
Restricted funds note
Analysis of net assets between funds note
Cash generated from operations note

The following corrections were made:

DR Deferred Income: £39,133

CR Restricted funds - grants: £39,133

This adjustment has impacted the results previously reported for the prior year by increasing the surplus reported by £39,133, and the restricted reserves at the prior year end by £39,133.

25 Prior period adjustment

Changes to the balance sheet

	At 31 March 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Deferred income	(159,787)	39,133	(120,654)
Income funds			
Restricted funds	174,355	39,133	213,488
Unrestricted funds	365,047	-	365,047
Total funds	539,402	39,133	578,535

Changes to the profit and loss account

	Period ended 31 March 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Income from:			
Charitable activities	862,693	39,133	901,826
Net movement in funds	156,322	39,133	195,455