

REGISTERED COMPANY NUMBER: 05185107 (England and Wales)
REGISTERED CHARITY NUMBER: 1108426

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
NEW MILLS ART THEATRE LIMITED

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

NEW MILLS ART THEATRE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2025

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NEW MILLS ART THEATRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Theatre was hired out on 12 separate occasions during the year for various events, and is used on a weekly basis by a youth theatre group.

In February 2024, a complete overhaul of the stage rigging commenced; this project was completed in 2024/25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05185107 (England and Wales)

Registered Charity number

1108426

Registered office

45 Union Road
New Mills
High Peak
SK22 3EL

Trustees

C Brown
P A Holt
J T Barber
Mrs B J Eaves
D B Thompson
J A Chase
N Peach
Ms C M Bannister

Company Secretary

D C Cooper

Independent Examiner

Timothy J Mourné FCA
Mourné & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

Approved by order of the board of trustees on 19th May 2025 and signed on its behalf by:

NEW MILLS ART THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

P A Holt - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW MILLS ART THEATRE LIMITED

Independent examiner's report to the trustees of New Mills Art Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy J Mourne FCA
The Institute of Chartered Accountants in England and Wales

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

17th September 2025

NEW MILLS ART THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		35,381	5,264
Charitable activities			
Theatre hire		45,165	23,146
Other trading activities	2	42,349	25,878
Investment income	3	1,129	-
Total		<u>124,024</u>	<u>54,288</u>
 EXPENDITURE ON			
Raising funds		19,157	11,063
Charitable activities			
Theatre hire		<u>73,244</u>	<u>60,957</u>
Total		<u>92,401</u>	<u>72,020</u>
 NET INCOME/(EXPENDITURE)		31,623	(17,732)
 RECONCILIATION OF FUNDS			
Total funds brought forward		525,550	541,237
 TOTAL FUNDS CARRIED FORWARD		<u><u>557,173</u></u>	<u><u>523,505</u></u>

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

BALANCE SHEET
31ST MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	507,416	475,363
CURRENT ASSETS			
Stocks	8	3,802	3,516
Debtors	9	7,408	7,507
Cash at bank and in hand		45,153	44,410
		<hr/>	<hr/>
		56,363	55,433
CREDITORS			
Amounts falling due within one year	10	(6,606)	(7,291)
		<hr/>	<hr/>
NET CURRENT ASSETS		49,757	48,142
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		557,173	523,505
		<hr/>	<hr/>
NET ASSETS		557,173	523,505
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		557,173	523,505
		<hr/>	<hr/>
TOTAL FUNDS		557,173	523,505
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th May 2025 and were signed on its behalf by:

P A Holt - Trustee

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance, 10% on cost, 5% on cost and Straight line over 15 years
Fixtures and fittings	- 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar sales	23,669	15,741
Confectionery sales	11,394	4,337
Ice cream sales	6,775	4,880
Sundry receipts	511	848
Coffee machine sales	-	72
	<u>42,349</u>	<u>25,878</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,129</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	22,634	17,521
Other operating leases	<u>7,150</u>	<u>5,600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,264
Charitable activities	
Theatre hire	23,146
Other trading activities	<u>25,878</u>
Total	<u>54,288</u>
EXPENDITURE ON	
Raising funds	11,063
Charitable activities	
Theatre hire	60,957

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>72,020</u>
NET INCOME/(EXPENDITURE)	(17,732)
RECONCILIATION OF FUNDS	
Total funds brought forward	541,237
TOTAL FUNDS CARRIED FORWARD	<u><u>523,505</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1st April 2024	-	650,000	32,428
Additions	-	-	49,630
	<u>-</u>	<u>-</u>	<u>49,630</u>
At 31st March 2025	-	650,000	82,058
	<u>-</u>	<u>650,000</u>	<u>82,058</u>
DEPRECIATION			
At 1st April 2024	-	221,000	4,235
Charge for year	13,000	-	6,643
	<u>13,000</u>	<u>-</u>	<u>6,643</u>
At 31st March 2025	13,000	221,000	10,878
	<u>13,000</u>	<u>221,000</u>	<u>10,878</u>
NET BOOK VALUE			
At 31st March 2025	(13,000)	429,000	71,180
	<u>(13,000)</u>	<u>429,000</u>	<u>71,180</u>
At 31st March 2024	-	429,000	28,193
	<u>-</u>	<u>429,000</u>	<u>28,193</u>

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

7. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2024	20,223	10,460	713,111
Additions	4,291	766	54,687
	<hr/>	<hr/>	<hr/>
At 31st March 2025	24,514	11,226	767,798
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2024	9,191	3,322	237,748
Charge for year	2,167	824	22,634
	<hr/>	<hr/>	<hr/>
At 31st March 2025	11,358	4,146	260,382
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2025	13,156	7,080	507,416
	<hr/>	<hr/>	<hr/>
At 31st March 2024	11,032	7,138	475,363
	<hr/>	<hr/>	<hr/>

8. STOCKS

	2025 £	2024 £
Stocks	3,802	3,516
	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,585	1,200
Other debtors	1,295	859
VAT	3,528	5,448
	<hr/>	<hr/>
	7,408	7,507
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	376	482
Other creditors	4,147	4,765
Accrued expenses	2,083	2,044
	<hr/>	<hr/>
	6,606	7,291
	<hr/>	<hr/>

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	525,550	31,623	557,173
TOTAL FUNDS	<u>525,550</u>	<u>31,623</u>	<u>557,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,024	(92,401)	31,623
TOTAL FUNDS	<u>124,024</u>	<u>(92,401)</u>	<u>31,623</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	541,237	(17,732)	523,505
TOTAL FUNDS	<u>541,237</u>	<u>(17,732)</u>	<u>523,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,288	(72,020)	(17,732)
TOTAL FUNDS	<u>54,288</u>	<u>(72,020)</u>	<u>(17,732)</u>

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	541,237	13,891	555,128
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>541,237</u>	<u>13,891</u>	<u>555,128</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,312	(164,421)	13,891
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>178,312</u>	<u>(164,421)</u>	<u>13,891</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,381	5,264
Other trading activities		
Bar sales	23,669	15,741
Confectionery sales	11,394	4,337
Ice cream sales	6,775	4,880
Sundry receipts	511	848
Coffee machine sales	-	72
	<hr/>	<hr/>
	42,349	25,878
Investment income		
Deposit account interest	1,129	-
Charitable activities		
Theatre hire	45,165	23,146
	<hr/>	<hr/>
Total incoming resources	124,024	54,288
 EXPENDITURE		
Other trading activities		
Opening stock	3,516	2,207
Bar purchases	9,336	7,366
Confectionery purchases	5,391	2,246
Ice cream purchases	4,491	2,760
Coffee machine purchases	225	-
Closing stock	(3,802)	(3,516)
	<hr/>	<hr/>
	19,157	11,063
Charitable activities		
Rent	7,150	5,600
Rates and water	4,483	4,252
Insurance	2,139	3,895
Light and heat	12,031	7,691
Telephone	-	299
Postage and stationery	-	22
Advertising	1,447	1,690
Sundries	322	1,498
Building maintenance	13,560	10,929
Legal and professional fees	541	-
Licenses	180	180
Computer expenses	1,061	688
Professional fees	-	2,155
Cleaning costs	6,169	3,710
Carried forward	49,083	42,609

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	49,083	42,609
Depreciation - Land and buildings	13,000	13,000
Improvements to property	6,644	1,681
Plant and machinery	2,167	1,964
Fixtures and fittings	824	876
	<hr/> 71,718	<hr/> 60,130
Support costs		
Finance		
Credit card charges	676	377
Governance costs		
Accountancy fees	850	450
	<hr/>	<hr/>
Total resources expended	92,401	72,020
	<hr/>	<hr/>
Net income/(expenditure)	<u><u>31,623</u></u>	<u><u>(17,732)</u></u>

This page does not form part of the statutory financial statements