

**REGISTERED COMPANY NUMBER: 05185107 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108426**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**NEW MILLS ART THEATRE LIMITED**

Mourne & Co  
2 Meadow Close  
Whaley Bridge  
High Peak  
SK23 7BD

**NEW MILLS ART THEATRE LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**NEW MILLS ART THEATRE LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Theatre was hired out on 12 separate occasions during the year for various events, and is used on a weekly basis by a youth theatre group.

In February 2024, a complete overhaul of the stage rigging commenced; this project was completed in 2024/25.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05185107 (England and Wales)

**Registered Charity number**

1108426

**Registered office**

45 Union Road  
New Mills  
High Peak  
SK22 3EL

**Trustees**

C Brown  
R D Hole (resigned 19/6/2023)  
P A Holt  
J T Barber  
Mrs B J Eaves  
D B Thompson  
J A Chase  
R B Hawkins (resigned 14/11/2023)  
N Peach (appointed 19/6/2023)  
Ms C M Bannister (appointed 19/6/2023)

**Company Secretary**

D C Cooper

**Independent Examiner**

Mourne & Co  
2 Meadow Close  
Whaley Bridge  
High Peak  
SK23 7BD

Approved by order of the board of trustees on 11th December 2024 and signed on its behalf by:

**NEW MILLS ART THEATRE LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

P A Holt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**NEW MILLS ART THEATRE LIMITED**

**Independent examiner's report to the trustees of New Mills Art Theatre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy J Mourne FCA

Mourne & Co  
2 Meadow Close  
Whaley Bridge  
High Peak  
SK23 7BD

11th December 2024

**NEW MILLS ART THEATRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,264	5,807
<b>Charitable activities</b>			
Theatre hire		23,146	23,263
Other trading activities	2	25,877	54,213
Other income		-	200
<b>Total</b>		<u>54,287</u>	<u>83,483</u>
 <b>EXPENDITURE ON</b>			
Raising funds		11,063	27,823
<b>Charitable activities</b>			
Theatre hire		<u>60,956</u>	<u>46,573</u>
<b>Total</b>		<u>72,019</u>	<u>74,396</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(17,732)	9,087
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		541,237	532,150
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>523,505</u></u>	<u><u>541,237</u></u>

The notes form part of these financial statements

**NEW MILLS ART THEATRE LIMITED**

**BALANCE SHEET**  
**31ST MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	475,363	468,418
<b>CURRENT ASSETS</b>			
Stocks	7	3,516	2,207
Debtors	8	7,507	3,225
Cash at bank and in hand		44,410	71,537
		<hr/> 55,433	<hr/> 76,969
<b>CREDITORS</b>			
Amounts falling due within one year	9	(7,291)	(4,150)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		48,142	72,819
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		523,505	541,237
		<hr/>	<hr/>
<b>NET ASSETS</b>		523,505	541,237
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		523,505	541,237
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		523,505	541,237
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th December 2024 and were signed on its behalf by:

P A Holt - Trustee

The notes form part of these financial statements

## **NEW MILLS ART THEATRE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance, 10% on cost, 5% on cost and Straight line over 15 years
Fixtures and fittings	- 5% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



**NEW MILLS ART THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Bar sales	15,740	19,286
Confectionery sales	4,337	6,398
Ice cream sales	4,880	4,535
Sundry receipts	848	391
Fundraising events	-	23,521
Coffee machine sales	72	82
	<hr/>	<hr/>
	25,877	54,213
	<hr/>	<hr/>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	17,521	16,322
Other operating leases	5,600	1,500
	<hr/>	<hr/>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,807
<b>Charitable activities</b>	
Theatre hire	23,263
Other trading activities	54,213
Other income	200
	<hr/>
<b>Total</b>	83,483
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	27,823
<b>Charitable activities</b>	
Theatre hire	46,573
	<hr/>
<b>Total</b>	74,396
	<hr/>
<b>NET INCOME</b>	9,087

**NEW MILLS ART THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

532,150

**TOTAL FUNDS CARRIED FORWARD**

541,237

**6. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1st April 2023	650,000	12,900	18,246	7,499	688,645
Additions	-	19,528	1,977	2,961	24,466
	<u>650,000</u>	<u>32,428</u>	<u>20,223</u>	<u>10,460</u>	<u>713,111</u>
At 31st March 2024	650,000	32,428	20,223	10,460	713,111
<b>DEPRECIATION</b>					
At 1st April 2023	208,000	2,554	7,227	2,446	220,227
Charge for year	13,000	1,681	1,964	876	17,521
	<u>221,000</u>	<u>4,235</u>	<u>9,191</u>	<u>3,322</u>	<u>237,748</u>
At 31st March 2024	221,000	4,235	9,191	3,322	237,748
<b>NET BOOK VALUE</b>					
At 31st March 2024	<u>429,000</u>	<u>28,193</u>	<u>11,032</u>	<u>7,138</u>	<u>475,363</u>
At 31st March 2023	<u>442,000</u>	<u>10,346</u>	<u>11,019</u>	<u>5,053</u>	<u>468,418</u>

**7. STOCKS**

	2024 £	2023 £
Stocks	<u>3,516</u>	<u>2,207</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	1,200	800
Other debtors	859	169
VAT	5,448	2,256
	<u>7,507</u>	<u>3,225</u>

**NEW MILLS ART THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	482	219
Other creditors	4,765	1,519
Accrued expenses	2,044	2,412
	<u>7,291</u>	<u>4,150</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	541,237	(17,732)	523,505
	<u>541,237</u>	<u>(17,732)</u>	<u>523,505</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	54,287	(72,019)	(17,732)
	<u>54,287</u>	<u>(72,019)</u>	<u>(17,732)</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	532,150	9,087	541,237
	<u>532,150</u>	<u>9,087</u>	<u>541,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	83,483	(74,396)	9,087
	<u>83,483</u>	<u>(74,396)</u>	<u>9,087</u>

**NEW MILLS ART THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	532,150	(8,645)	523,505
<b>TOTAL FUNDS</b>	<u>532,150</u>	<u>(8,645)</u>	<u>523,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,770	(146,415)	(8,645)
<b>TOTAL FUNDS</b>	<u>137,770</u>	<u>(146,415)</u>	<u>(8,645)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

**NEW MILLS ART THEATRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,264	5,172
Gift aid	-	635
	<hr/> 5,264	<hr/> 5,807
<b>Other trading activities</b>		
Bar sales	15,740	19,286
Confectionery sales	4,337	6,398
Ice cream sales	4,880	4,535
Sundry receipts	848	391
Fundraising events	-	23,521
Coffee machine sales	72	82
	<hr/> 25,877	<hr/> 54,213
<b>Charitable activities</b>		
Theatre hire	23,146	23,263
<b>Other income</b>		
Government grants	-	200
	<hr/>	<hr/>
<b>Total incoming resources</b>	54,287	83,483
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	2,207	2,076
Bar purchases	7,366	10,371
Confectionery purchases	2,246	3,252
Ice cream purchases	2,760	2,058
Fundraising events	-	12,155
Coffee machine purchases	-	118
Closing stock	(3,516)	(2,207)
	<hr/> 11,063	<hr/> 27,823
<b>Charitable activities</b>		
Rent	5,600	1,500
Rates and water	4,252	3,823
Insurance	3,895	2,160
Light and heat	7,691	7,817
Telephone	299	36
Postage and stationery	22	14
Advertising	1,690	925
Sundries	5,207	5,162
Building maintenance	10,929	6,962
Carried forward	39,585	28,399

This page does not form part of the statutory financial statements

**NEW MILLS ART THEATRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	39,585	28,399
Licenses	180	145
Computer expenses	688	220
Website expenses	-	377
Professional fees	2,155	-
Depreciation - Land and buildings	13,000	13,000
Improvements to property	1,681	1,290
Plant and machinery	1,964	1,573
Fixtures and fittings	876	459
	<hr/> 60,129	<hr/> 45,463
<b>Support costs</b>		
<b>Finance</b>		
Credit card charges	377	445
<b>Governance costs</b>		
Accountancy fees	450	665
	<hr/>	<hr/>
Total resources expended	72,019	74,396
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(17,732)</u>	<u>9,087</u>

This page does not form part of the statutory financial statements