

NEW MILLS ART THEATRE LIMITED

England & Wales · Charity number 1108426

Details

Status Registered

Legal form Charitable company

Company number [05185107](#)

Registered 2005-03-04

Register [View on the Charity Commission register](#)

Contact

Address A Allen & Son
45 Union Road
New Mills
High Peak
Derbyshire
SK22 3EL

Phone 01663744845

Email accounts@arttheatre.co.uk

Website www.arttheatre.co.uk

Activities

Objects: 1. TO PROTECT MAINTAIN AND PRESERVE FOR THE BENEFIT AND USE OF THE PUBLIC THE BUILDING KNOWN AS "THE ART THEATRE" NEW MILLS HIGH PEAK DERBYSHIRE.2. TO MAKE AVAILABLE THE ART THEATRE FOR USE IN THE PROMOTION, PERFORMANCE AND REHEARSAL OF THEATRE, OPERA, DANCE, MUSIC AND RELATED ARTISTIC DISCIPLINES AND TO USE THE ART THEATRE FOR THE EDUCATION OF MEMBERS OF THE PUBLIC AND GROUPS WITHIN THOSE DISCIPLINES.

Activities: Provision of theatre facilities for amateur and professional artists.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** DERBYSHIRE
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£124,024	£92,401	-	-
2024-03-31	£54,287	£72,019	-	-
2023-03-31	£83,483	£74,396	-	-
2022-03-31	£58,474	£54,905	-	-
2021-03-31	£33,496	£33,191	-	-

Trustees

Name	Role	Appointed
BEVERLEY JANE EAVES		2012-12-14
COLIN BROWN		
Daniel Ben Thompson		2016-05-16
JOHN TERENCE BARBER		2012-12-14
Jason Chase		2019-05-20
PAUL ASHLEY HOLT		2012-12-14
RICHARD DONALD HOLE		
Robert Benjamin Hawkins		2018-05-21

NEW MILLS ART THEATRE LIMITED

England & Wales - Charity number 1108426

Accounts

REGISTERED COMPANY NUMBER: 05185107 (England and Wales)
REGISTERED CHARITY NUMBER: 1108426

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
NEW MILLS ART THEATRE LIMITED

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

NEW MILLS ART THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

NEW MILLS ART THEATRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Theatre was hired out on 12 separate occasions during the year for various events, and is used on a weekly basis by a youth theatre group.

In February 2024, a complete overhaul of the stage rigging commenced; this project was completed in 2024/25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05185107 (England and Wales)

Registered Charity number

1108426

Registered office

45 Union Road
New Mills
High Peak
SK22 3EL

Trustees

C Brown
P A Holt
J T Barber
Mrs B J Eaves
D B Thompson
J A Chase
N Peach
Ms C M Bannister

Company Secretary

D C Cooper

Independent Examiner

Timothy J Mourné FCA
Mourné & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

Approved by order of the board of trustees on 19th May 2025 and signed on its behalf by:

NEW MILLS ART THEATRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

P A Holt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW MILLS ART THEATRE LIMITED**

Independent examiner's report to the trustees of New Mills Art Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy J Mourne FCA
The Institute of Chartered Accountants in England and Wales

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

17th September 2025

NEW MILLS ART THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		35,381	5,264
Charitable activities			
Theatre hire		45,165	23,146
Other trading activities	2	42,349	25,878
Investment income	3	1,129	-
Total		<u>124,024</u>	<u>54,288</u>
EXPENDITURE ON			
Raising funds		19,157	11,063
Charitable activities			
Theatre hire		73,244	60,957
Total		<u>92,401</u>	<u>72,020</u>
NET INCOME/(EXPENDITURE)		31,623	(17,732)
RECONCILIATION OF FUNDS			
Total funds brought forward		525,550	541,237
TOTAL FUNDS CARRIED FORWARD		<u><u>557,173</u></u>	<u><u>523,505</u></u>

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

BALANCE SHEET
31ST MARCH 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	507,416	475,363
CURRENT ASSETS			
Stocks	8	3,802	3,516
Debtors	9	7,408	7,507
Cash at bank and in hand		45,153	44,410
		<hr/>	<hr/>
		56,363	55,433
CREDITORS			
Amounts falling due within one year	10	(6,606)	(7,291)
		<hr/>	<hr/>
NET CURRENT ASSETS		49,757	48,142
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		557,173	523,505
		<hr/>	<hr/>
NET ASSETS		557,173	523,505
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		557,173	523,505
		<hr/>	<hr/>
TOTAL FUNDS		557,173	523,505
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th May 2025 and were signed on its behalf by:

P A Holt - Trustee

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance, 10% on cost, 5% on cost and Straight line over 15 years
Fixtures and fittings	- 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar sales	23,669	15,741
Confectionery sales	11,394	4,337
Ice cream sales	6,775	4,880
Sundry receipts	511	848
Coffee machine sales	-	72
	<u>42,349</u>	<u>25,878</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,129	-
	<u>1,129</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	22,634	17,521
Other operating leases	7,150	5,600
	<u>29,784</u>	<u>23,121</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,264
Charitable activities	
Theatre hire	23,146
Other trading activities	25,878
Total	<u>54,288</u>
EXPENDITURE ON	
Raising funds	11,063
Charitable activities	
Theatre hire	60,957

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
	<hr/>
Total	72,020
	<hr/>
NET INCOME/(EXPENDITURE)	(17,732)
RECONCILIATION OF FUNDS	
Total funds brought forward	541,237
	<hr/>
TOTAL FUNDS CARRIED FORWARD	523,505
	<hr/> <hr/>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1st April 2024	-	650,000	32,428
Additions	-	-	49,630
	<hr/>	<hr/>	<hr/>
At 31st March 2025	-	650,000	82,058
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2024	-	221,000	4,235
Charge for year	13,000	-	6,643
	<hr/>	<hr/>	<hr/>
At 31st March 2025	13,000	221,000	10,878
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2025	(13,000)	429,000	71,180
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2024	-	429,000	28,193
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

7. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2024	20,223	10,460	713,111
Additions	4,291	766	54,687
	<hr/>	<hr/>	<hr/>
At 31st March 2025	24,514	11,226	767,798
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2024	9,191	3,322	237,748
Charge for year	2,167	824	22,634
	<hr/>	<hr/>	<hr/>
At 31st March 2025	11,358	4,146	260,382
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2025	13,156	7,080	507,416
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2024	11,032	7,138	475,363
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. STOCKS

	2025 £	2024 £
Stocks	3,802	3,516
	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,585	1,200
Other debtors	1,295	859
VAT	3,528	5,448
	<hr/>	<hr/>
	7,408	7,507
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	376	482
Other creditors	4,147	4,765
Accrued expenses	2,083	2,044
	<hr/>	<hr/>
	6,606	7,291
	<hr/> <hr/>	<hr/> <hr/>

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	525,550	31,623	557,173
TOTAL FUNDS	<u>525,550</u>	<u>31,623</u>	<u>557,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,024	(92,401)	31,623
TOTAL FUNDS	<u>124,024</u>	<u>(92,401)</u>	<u>31,623</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	541,237	(17,732)	523,505
TOTAL FUNDS	<u>541,237</u>	<u>(17,732)</u>	<u>523,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,288	(72,020)	(17,732)
TOTAL FUNDS	<u>54,288</u>	<u>(72,020)</u>	<u>(17,732)</u>

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	541,237	13,891	555,128
TOTAL FUNDS	<u>541,237</u>	<u>13,891</u>	<u>555,128</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,312	(164,421)	13,891
TOTAL FUNDS	<u>178,312</u>	<u>(164,421)</u>	<u>13,891</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,381	5,264
Other trading activities		
Bar sales	23,669	15,741
Confectionery sales	11,394	4,337
Ice cream sales	6,775	4,880
Sundry receipts	511	848
Coffee machine sales	-	72
	<hr/>	<hr/>
	42,349	25,878
Investment income		
Deposit account interest	1,129	-
Charitable activities		
Theatre hire	45,165	23,146
	<hr/>	<hr/>
Total incoming resources	124,024	54,288
 EXPENDITURE		
Other trading activities		
Opening stock	3,516	2,207
Bar purchases	9,336	7,366
Confectionery purchases	5,391	2,246
Ice cream purchases	4,491	2,760
Coffee machine purchases	225	-
Closing stock	(3,802)	(3,516)
	<hr/>	<hr/>
	19,157	11,063
Charitable activities		
Rent	7,150	5,600
Rates and water	4,483	4,252
Insurance	2,139	3,895
Light and heat	12,031	7,691
Telephone	-	299
Postage and stationery	-	22
Advertising	1,447	1,690
Sundries	322	1,498
Building maintenance	13,560	10,929
Legal and professional fees	541	-
Licenses	180	180
Computer expenses	1,061	688
Professional fees	-	2,155
Cleaning costs	6,169	3,710
Carried forward	49,083	42,609

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	49,083	42,609
Depreciation - Land and buildings	13,000	13,000
Improvements to property	6,644	1,681
Plant and machinery	2,167	1,964
Fixtures and fittings	824	876
	<hr/>	<hr/>
	71,718	60,130
 Support costs		
 Finance		
Credit card charges	676	377
 Governance costs		
Accountancy fees	850	450
	<hr/>	<hr/>
Total resources expended	92,401	72,020
	<hr/>	<hr/>
Net income/(expenditure)	31,623	(17,732)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

England & Wales - Charity number 1108426

Accounts

REGISTERED COMPANY NUMBER: 05185107 (England and Wales)
REGISTERED CHARITY NUMBER: 1108426

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
NEW MILLS ART THEATRE LIMITED

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

NEW MILLS ART THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

NEW MILLS ART THEATRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Theatre was hired out on 12 separate occasions during the year for various events, and is used on a weekly basis by a youth theatre group.

In February 2024, a complete overhaul of the stage rigging commenced; this project was completed in 2024/25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05185107 (England and Wales)

Registered Charity number

1108426

Registered office

45 Union Road
New Mills
High Peak
SK22 3EL

Trustees

C Brown
R D Hole (resigned 19/6/2023)
P A Holt
J T Barber
Mrs B J Eaves
D B Thompson
J A Chase
R B Hawkins (resigned 14/11/2023)
N Peach (appointed 19/6/2023)
Ms C M Bannister (appointed 19/6/2023)

Company Secretary

D C Cooper

Independent Examiner

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

Approved by order of the board of trustees on 11th December 2024 and signed on its behalf by:

NEW MILLS ART THEATRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

P A Holt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW MILLS ART THEATRE LIMITED**

Independent examiner's report to the trustees of New Mills Art Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy J Mourne FCA

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

11th December 2024

NEW MILLS ART THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,264	5,807
Charitable activities			
Theatre hire		23,146	23,263
Other trading activities	2	25,877	54,213
Other income		-	200
Total		<u>54,287</u>	<u>83,483</u>
EXPENDITURE ON			
Raising funds		11,063	27,823
Charitable activities			
Theatre hire		60,956	46,573
Total		<u>72,019</u>	<u>74,396</u>
NET INCOME/(EXPENDITURE)		(17,732)	9,087
RECONCILIATION OF FUNDS			
Total funds brought forward		541,237	532,150
TOTAL FUNDS CARRIED FORWARD		<u><u>523,505</u></u>	<u><u>541,237</u></u>

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

BALANCE SHEET
31ST MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	475,363	468,418
CURRENT ASSETS			
Stocks	7	3,516	2,207
Debtors	8	7,507	3,225
Cash at bank and in hand		44,410	71,537
		<hr/>	<hr/>
		55,433	76,969
CREDITORS			
Amounts falling due within one year	9	(7,291)	(4,150)
		<hr/>	<hr/>
NET CURRENT ASSETS		48,142	72,819
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		523,505	541,237
		<hr/>	<hr/>
NET ASSETS		523,505	541,237
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		523,505	541,237
		<hr/>	<hr/>
TOTAL FUNDS		523,505	541,237
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th December 2024 and were signed on its behalf by:

P A Holt - Trustee

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance, 10% on cost, 5% on cost and Straight line over 15 years
Fixtures and fittings	- 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Bar sales	15,740	19,286
Confectionery sales	4,337	6,398
Ice cream sales	4,880	4,535
Sundry receipts	848	391
Fundraising events	-	23,521
Coffee machine sales	72	82
	<u>25,877</u>	<u>54,213</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	17,521	16,322
Other operating leases	<u>5,600</u>	<u>1,500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,807
Charitable activities	
Theatre hire	23,263
Other trading activities	54,213
Other income	200
Total	<u>83,483</u>
EXPENDITURE ON	
Raising funds	27,823
Charitable activities	
Theatre hire	46,573
Total	<u>74,396</u>
NET INCOME	9,087

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 532,150

TOTAL FUNDS CARRIED FORWARD

541,237

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1st April 2023	650,000	12,900	18,246	7,499	688,645
Additions	-	19,528	1,977	2,961	24,466
	<u>650,000</u>	<u>32,428</u>	<u>20,223</u>	<u>10,460</u>	<u>713,111</u>
At 31st March 2024	650,000	32,428	20,223	10,460	713,111
DEPRECIATION					
At 1st April 2023	208,000	2,554	7,227	2,446	220,227
Charge for year	13,000	1,681	1,964	876	17,521
	<u>221,000</u>	<u>4,235</u>	<u>9,191</u>	<u>3,322</u>	<u>237,748</u>
At 31st March 2024	221,000	4,235	9,191	3,322	237,748
NET BOOK VALUE					
At 31st March 2024	<u>429,000</u>	<u>28,193</u>	<u>11,032</u>	<u>7,138</u>	<u>475,363</u>
At 31st March 2023	<u>442,000</u>	<u>10,346</u>	<u>11,019</u>	<u>5,053</u>	<u>468,418</u>

7. STOCKS

	2024 £	2023 £
Stocks	<u>3,516</u>	<u>2,207</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,200	800
Other debtors	859	169
VAT	5,448	2,256
	<u>7,507</u>	<u>3,225</u>

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	482	219
Other creditors	4,765	1,519
Accrued expenses	2,044	2,412
	<u>7,291</u>	<u>4,150</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	541,237	(17,732)	523,505
	<u>541,237</u>	<u>(17,732)</u>	<u>523,505</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,287	(72,019)	(17,732)
	<u>54,287</u>	<u>(72,019)</u>	<u>(17,732)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	532,150	9,087	541,237
	<u>532,150</u>	<u>9,087</u>	<u>541,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	83,483	(74,396)	9,087
	<u>83,483</u>	<u>(74,396)</u>	<u>9,087</u>

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	532,150	(8,645)	523,505
TOTAL FUNDS	<u>532,150</u>	<u>(8,645)</u>	<u>523,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,770	(146,415)	(8,645)
TOTAL FUNDS	<u>137,770</u>	<u>(146,415)</u>	<u>(8,645)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,264	5,172
Gift aid	-	635
	<hr/>	<hr/>
	5,264	5,807
Other trading activities		
Bar sales	15,740	19,286
Confectionery sales	4,337	6,398
Ice cream sales	4,880	4,535
Sundry receipts	848	391
Fundraising events	-	23,521
Coffee machine sales	72	82
	<hr/>	<hr/>
	25,877	54,213
Charitable activities		
Theatre hire	23,146	23,263
Other income		
Government grants	-	200
	<hr/>	<hr/>
Total incoming resources	54,287	83,483
EXPENDITURE		
Other trading activities		
Opening stock	2,207	2,076
Bar purchases	7,366	10,371
Confectionery purchases	2,246	3,252
Ice cream purchases	2,760	2,058
Fundraising events	-	12,155
Coffee machine purchases	-	118
Closing stock	(3,516)	(2,207)
	<hr/>	<hr/>
	11,063	27,823
Charitable activities		
Rent	5,600	1,500
Rates and water	4,252	3,823
Insurance	3,895	2,160
Light and heat	7,691	7,817
Telephone	299	36
Postage and stationery	22	14
Advertising	1,690	925
Sundries	5,207	5,162
Building maintenance	10,929	6,962
Carried forward	39,585	28,399

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
Charitable activities		
Brought forward	39,585	28,399
Licenses	180	145
Computer expenses	688	220
Website expenses	-	377
Professional fees	2,155	-
Depreciation - Land and buildings	13,000	13,000
Improvements to property	1,681	1,290
Plant and machinery	1,964	1,573
Fixtures and fittings	876	459
	<hr/>	<hr/>
	60,129	45,463
 Support costs		
 Finance		
Credit card charges	377	445
 Governance costs		
Accountancy fees	450	665
	<hr/>	<hr/>
Total resources expended	72,019	74,396
	<hr/>	<hr/>
Net (expenditure)/income	(17,732)	9,087
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

England & Wales - Charity number 1108426

Accounts

REGISTERED COMPANY NUMBER: 05185107 (England and Wales)
REGISTERED CHARITY NUMBER: 1108426

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
NEW MILLS ART THEATRE LIMITED

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

NEW MILLS ART THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

NEW MILLS ART THEATRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The theatre remained closed for six months during the year, finally reopening its doors to the public in October 2021. It remained financially supported during this time, and for some months after, by further Covid-19 support grants from HPBC.

Ten events were held subsequent to the Theatre opening and a full programme of events is scheduled for 2022/23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05185107 (England and Wales)

Registered Charity number

1108426

Registered office

45 Union Road
New Mills
High Peak
SK22 3EL

Trustees

C Brown
R D Hole
P A Holt
J T Barber
Mrs B J Eaves
D B Thompson
J A Chase
R B Hawkins
N PEACH (appointed 19/6/2023)

Company Secretary

D C Cooper

Independent Examiner

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

Approved by order of the board of trustees on 19th June 2023 and signed on its behalf by:

NEW MILLS ART THEATRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

P A Holt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW MILLS ART THEATRE LIMITED**

Independent examiner's report to the trustees of New Mills Art Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy J Mourne FCA

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

19th June 2023

NEW MILLS ART THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,807	4,704
Charitable activities			
Theatre hire		23,263	11,163
Other trading activities	2	54,213	25,606
Other income		200	17,001
Total		<u>83,483</u>	<u>58,474</u>
EXPENDITURE ON			
Raising funds		27,823	15,842
Charitable activities			
Theatre hire		46,573	39,063
Total		<u>74,396</u>	<u>54,905</u>
NET INCOME		9,087	3,569
RECONCILIATION OF FUNDS			
Total funds brought forward		532,150	528,581
TOTAL FUNDS CARRIED FORWARD		<u><u>541,237</u></u>	<u><u>532,150</u></u>

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

BALANCE SHEET
31ST MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	468,418	475,000
CURRENT ASSETS			
Stocks	7	2,207	2,076
Debtors	8	3,225	169
Cash at bank and in hand		71,537	62,445
		<hr/>	<hr/>
		76,969	64,690
CREDITORS			
Amounts falling due within one year	9	(4,150)	(7,540)
		<hr/>	<hr/>
NET CURRENT ASSETS		72,819	57,150
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		541,237	532,150
		<hr/>	<hr/>
NET ASSETS		541,237	532,150
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		541,237	532,150
		<hr/>	<hr/>
TOTAL FUNDS		541,237	532,150
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th June 2023 and were signed on its behalf by:

P A Holt - Trustee

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance, 10% on cost, 5% on cost and Straight line over 15 years
Fixtures and fittings	- 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Bar sales	19,286	7,065
Confectionery sales	6,398	2,111
Ice cream sales	4,535	2,686
Sundry receipts	391	160
Fundraising events	23,521	13,554
Coffee machine sales	82	30
	<u>54,213</u>	<u>25,606</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	16,322	15,386
Other operating leases	1,500	-
	<u>17,822</u>	<u>15,386</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,704
Charitable activities	
Theatre hire	11,163
Other trading activities	25,606
Other income	17,001
Total	<u>58,474</u>
EXPENDITURE ON	
Raising funds	15,842
Charitable activities	
Theatre hire	39,063
Total	<u>54,905</u>
NET INCOME	3,569

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

528,581

TOTAL FUNDS CARRIED FORWARD

532,150

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1st April 2022	650,000	3,160	18,246	7,499	678,905
Additions	-	9,740	-	-	9,740
	<u>650,000</u>	<u>12,900</u>	<u>18,246</u>	<u>7,499</u>	<u>688,645</u>
At 31st March 2023	650,000	12,900	18,246	7,499	688,645
DEPRECIATION					
At 1st April 2022	195,000	1,264	5,654	1,987	203,905
Charge for year	13,000	1,290	1,573	459	16,322
	<u>208,000</u>	<u>2,554</u>	<u>7,227</u>	<u>2,446</u>	<u>220,227</u>
At 31st March 2023	208,000	2,554	7,227	2,446	220,227
NET BOOK VALUE					
At 31st March 2023	<u>442,000</u>	<u>10,346</u>	<u>11,019</u>	<u>5,053</u>	<u>468,418</u>
At 31st March 2022	<u>455,000</u>	<u>1,896</u>	<u>12,592</u>	<u>5,512</u>	<u>475,000</u>

7. STOCKS

	2023 £	2022 £
Stocks	<u>2,207</u>	<u>2,076</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	800	-
Other debtors	169	169
VAT	<u>2,256</u>	-
	<u>3,225</u>	<u>169</u>

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	219	432
VAT	-	766
Other creditors	1,519	2,268
Accrued expenses	2,412	4,074
	<u>4,150</u>	<u>7,540</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	532,150	9,087	541,237
	<u>532,150</u>	<u>9,087</u>	<u>541,237</u>
TOTAL FUNDS	<u>532,150</u>	<u>9,087</u>	<u>541,237</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	83,483	(74,396)	9,087
	<u>83,483</u>	<u>(74,396)</u>	<u>9,087</u>
TOTAL FUNDS	<u>83,483</u>	<u>(74,396)</u>	<u>9,087</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	528,581	3,569	532,150
	<u>528,581</u>	<u>3,569</u>	<u>532,150</u>
TOTAL FUNDS	<u>528,581</u>	<u>3,569</u>	<u>532,150</u>

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,474	(54,905)	3,569
TOTAL FUNDS	<u>58,474</u>	<u>(54,905)</u>	<u>3,569</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	528,581	12,656	541,237
TOTAL FUNDS	<u>528,581</u>	<u>12,656</u>	<u>541,237</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,957	(129,301)	12,656
TOTAL FUNDS	<u>141,957</u>	<u>(129,301)</u>	<u>12,656</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,172	3,854
Gift aid	635	850
	<hr/> 5,807	<hr/> 4,704
Other trading activities		
Bar sales	19,286	7,065
Confectionery sales	6,398	2,111
Ice cream sales	4,535	2,686
Sundry receipts	391	160
Fundraising events	23,521	13,554
Coffee machine sales	82	30
	<hr/> 54,213	<hr/> 25,606
Charitable activities		
Theatre hire	23,263	11,163
Other income		
Government grants	200	17,001
	<hr/> 83,483	<hr/> 58,474
EXPENDITURE		
Other trading activities		
Opening stock	2,076	1,030
Bar purchases	10,371	2,943
Confectionery purchases	3,252	1,396
Ice cream purchases	2,058	1,080
Fundraising events	12,155	11,382
Coffee machine purchases	118	87
Closing stock	(2,207)	(2,076)
	<hr/> 27,823	<hr/> 15,842
Charitable activities		
Rent	1,500	-
Rates and water	3,823	2,931
Insurance	2,160	1,962
Light and heat	7,817	5,028
Telephone	36	250
Postage and stationery	14	-
Advertising	925	140
Sundries	5,162	3,655
Building maintenance	6,962	3,040
Carried forward	28,399	17,006

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	28,399	17,006
Licenses	145	70
Computer expenses	220	509
Irrecoverable VAT	-	2,789
Website expenses	377	2,403
Depreciation - Land and buildings	13,000	13,000
Improvements to property	1,290	316
Plant and machinery	1,573	1,579
Fixtures and fittings	459	492
	<hr/>	<hr/>
	45,463	38,164
Support costs		
Finance		
PayPal and EBay charges	-	1
Credit card charges	445	358
	<hr/>	<hr/>
	445	359
Governance costs		
Accountancy fees	665	540
	<hr/>	<hr/>
Total resources expended	74,396	54,905
	<hr/>	<hr/>
Net income	9,087	3,569
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

England & Wales - Charity number 1108426

Accounts

REGISTERED COMPANY NUMBER: 05185107 (England and Wales)
REGISTERED CHARITY NUMBER: 1108426

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
NEW MILLS ART THEATRE LIMITED

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

NEW MILLS ART THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

NEW MILLS ART THEATRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The theatre remained closed for six months during the year, finally reopening its doors to the public in October 2021. It remained financially supported during this time, and for some months after, by further Covid-19 support grants from HPBC.

Ten events were held subsequent to the Theatre opening and a full programme of events is scheduled for 2022/23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05185107 (England and Wales)

Registered Charity number

1108426

Registered office

45 Union Road
New Mills
High Peak
SK22 3EL

Trustees

C Brown
R D Hole
P A Holt
J T Barber
Mrs B J Eaves
D B Thompson
J A Chase
R B Hawkins

Company Secretary

D C Cooper

Independent Examiner

Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

Approved by order of the board of trustees on 23rd May 2022 and signed on its behalf by:

NEW MILLS ART THEATRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

P A Holt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW MILLS ART THEATRE LIMITED**

Independent examiner's report to the trustees of New Mills Art Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy J Mourne FCA
Mourne & Co
2 Meadow Close
Whaley Bridge
High Peak
SK23 7BD

23rd May 2022

NEW MILLS ART THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,704	11,305
Charitable activities			
Theatre hire		11,163	-
Other trading activities	2	25,606	1,021
Other income		17,001	21,170
Total		<u>58,474</u>	<u>33,496</u>
EXPENDITURE ON			
Raising funds		15,842	903
Charitable activities			
Theatre hire		39,063	32,288
Total		<u>54,905</u>	<u>33,191</u>
NET INCOME		3,569	305
RECONCILIATION OF FUNDS			
Total funds brought forward		528,581	528,276
TOTAL FUNDS CARRIED FORWARD		<u><u>532,150</u></u>	<u><u>528,581</u></u>

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

BALANCE SHEET
31ST MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	475,000	490,386
CURRENT ASSETS			
Stocks	7	2,076	1,030
Debtors	8	169	2,542
Cash at bank and in hand		62,445	37,460
		<hr/>	<hr/>
		64,690	41,032
CREDITORS			
Amounts falling due within one year	9	(7,540)	(2,837)
		<hr/>	<hr/>
NET CURRENT ASSETS		57,150	38,195
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		532,150	528,581
		<hr/>	<hr/>
NET ASSETS		532,150	528,581
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		532,150	528,581
		<hr/>	<hr/>
TOTAL FUNDS		532,150	528,581
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd May 2022 and were signed on its behalf by:

P A Holt - Trustee

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance, 10% on cost, 5% on cost and Straight line over 15 years
Fixtures and fittings	- 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bar sales	7,065	29
Confectionery sales	2,111	159
Ice cream sales	2,686	-
Sundry receipts	160	833
Fundraising events	13,554	-
Coffee machine sales	30	-
	<u>25,606</u>	<u>1,021</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>15,386</u>	<u>15,432</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,305
Other trading activities	1,021
Other income	21,170
Total	<u>33,496</u>
EXPENDITURE ON	
Raising funds	903
Charitable activities	
Theatre hire	<u>32,288</u>
Total	<u>33,191</u>
NET INCOME	305
RECONCILIATION OF FUNDS	
Total funds brought forward	528,276

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

528,581

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1st April 2021 and 31st March 2022	<u>650,000</u>	<u>3,160</u>	<u>18,246</u>	<u>7,499</u>	<u>678,905</u>
DEPRECIATION					
At 1st April 2021	182,000	948	4,076	1,495	188,519
Charge for year	<u>13,000</u>	<u>316</u>	<u>1,578</u>	<u>492</u>	<u>15,386</u>
At 31st March 2022	<u>195,000</u>	<u>1,264</u>	<u>5,654</u>	<u>1,987</u>	<u>203,905</u>
NET BOOK VALUE					
At 31st March 2022	<u>455,000</u>	<u>1,896</u>	<u>12,592</u>	<u>5,512</u>	<u>475,000</u>
At 31st March 2021	<u>468,000</u>	<u>2,212</u>	<u>14,170</u>	<u>6,004</u>	<u>490,386</u>

7. STOCKS

	2022 £	2021 £
Stocks	<u>2,076</u>	<u>1,030</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	169	1,249
VAT	<u>-</u>	<u>1,293</u>
	<u>169</u>	<u>2,542</u>

NEW MILLS ART THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	432	-
VAT	766	-
Other creditors	2,268	1,460
Accrued expenses	4,074	1,377
	<u>7,540</u>	<u>2,837</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	528,581	3,569	532,150
	<u>528,581</u>	<u>3,569</u>	<u>532,150</u>
TOTAL FUNDS	<u>528,581</u>	<u>3,569</u>	<u>532,150</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	58,474	(54,905)	3,569
	<u>58,474</u>	<u>(54,905)</u>	<u>3,569</u>
TOTAL FUNDS	<u>58,474</u>	<u>(54,905)</u>	<u>3,569</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	528,276	305	528,581
	<u>528,276</u>	<u>305</u>	<u>528,581</u>
TOTAL FUNDS	<u>528,276</u>	<u>305</u>	<u>528,581</u>

NEW MILLS ART THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,496	(33,191)	305
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,496</u>	<u>(33,191)</u>	<u>305</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	528,276	3,874	532,150
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>528,276</u>	<u>3,874</u>	<u>532,150</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,970	(88,096)	3,874
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>91,970</u>	<u>(88,096)</u>	<u>3,874</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,854	11,305
Gift aid	850	-
	<hr/>	<hr/>
	4,704	11,305
Other trading activities		
Bar sales	7,065	29
Confectionery sales	2,111	159
Ice cream sales	2,686	-
Sundry receipts	160	833
Fundraising events	13,554	-
Coffee machine sales	30	-
	<hr/>	<hr/>
	25,606	1,021
Charitable activities		
Theatre hire	11,163	-
Other income		
Government grants	17,001	21,170
	<hr/>	<hr/>
Total incoming resources	58,474	33,496
EXPENDITURE		
Other trading activities		
Opening stock	1,030	1,933
Bar purchases	2,943	-
Confectionery purchases	1,396	-
Ice cream purchases	1,080	-
Fundraising events	11,382	-
Coffee machine purchases	87	-
Closing stock	(2,076)	(1,030)
	<hr/>	<hr/>
	15,842	903
Charitable activities		
Rates and water	2,931	1,762
Insurance	1,962	2,488
Light and heat	5,028	3,682
Telephone	250	335
Advertising	140	-
Sundries	3,655	858
Building maintenance	3,040	1,166
Legal and professional fees	-	5,630
Licenses	70	70
Carried forward	17,076	15,991

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
Charitable activities		
Brought forward	17,076	15,991
Computer expenses	509	102
Irrecoverable VAT	2,789	-
Website expenses	2,403	-
Depreciation - Land and buildings	13,000	13,000
Improvements to property	316	316
Plant and machinery	1,579	1,586
Fixtures and fittings	492	530
	<hr/>	<hr/>
	38,164	31,525
 Support costs		
 Finance		
PayPal and EBay charges	1	80
Credit card charges	358	183
	<hr/>	<hr/>
	359	263
 Governance costs		
Accountancy fees	540	500
	<hr/>	<hr/>
Total resources expended	54,905	33,191
	<hr/>	<hr/>
Net income	3,569	305
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED

England & Wales - Charity number 1108426

Accounts

REGISTERED COMPANY NUMBER: 05185107 (England and Wales)
REGISTERED CHARITY NUMBER: 1108426

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

FOR

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To protect, maintain and preserve for the benefit and use of the public the building known as 'The Art Theatre', New Mills, High Peak.

To make available 'The Art Theatre' for use in the promotion, performance and rehearsal of theatre, opera, dance, music and related artistic disciplines and to use 'The Art Theatre' for the education of members of the public and groups within those disciplines.

Significant activities

'The Art Theatre' provides facilities for amateur and professional artists to develop by providing an environment in which this development can be undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

'The Art Theatre' was closed entirely during the year due to Covid-19.

It was financially supported during this time with grants from HPBC as an eligible business for Covid-19 support measures.

FINANCIAL REVIEW

Reserves policy

The trustees have established the level of reserves that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on running costs to maintain the theatre and receiving resources through hire charges and ancillary trading activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association there shall at all times be a minimum of three trustees. From the third Annual General Meeting onwards one third of the trustees or, if their number is not three or a multiple of three, the nearest to one third must retire from office.

No person other than a trustee retiring by rotation may be appointed a trustee at any general meeting unless they are recommended for re-election by the trustees or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the Charity is given notice that is signed by a member entitled to vote at the meeting, states the members intention to propose the appointment of a person as trustee and is signed by the person who is to be proposed to show their willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days notice of any resolution to be put to the meeting to appoint a trustee other than a trustee who is to retire by rotation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05185107 (England and Wales)

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Registered Charity number

1108426

Registered office

45 Union Road
New Mills
High Peak
SK22 3EL

Trustees

C Brown
R D Hole
D Howe
P A Holt
J T Barber
Mrs B J Eaves
D B Thompson

Company Secretary

D C Cooper

Independent Examiner

Darren Cooper
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10th December 2021 and signed on its behalf by:

P A Holt - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

Independent examiner's report to the trustees of New Mills Art Theatre Limited (Limited by Guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Cooper
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

10th December 2021

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,305	25,061
Charitable activities			
Theatre hire		-	16,324
Other trading activities	2	1,021	26,253
Other income		21,170	-
Total		33,496	67,638
 EXPENDITURE ON			
Raising funds		903	11,585
Charitable activities			
Theatre hire		32,288	57,335
Total		33,191	68,920
NET INCOME/(EXPENDITURE)		305	(1,282)
 RECONCILIATION OF FUNDS			
Total funds brought forward		528,276	529,558
TOTAL FUNDS CARRIED FORWARD		528,581	528,276

The notes form part of these financial statements

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	490,386	497,418
CURRENT ASSETS			
Stocks	7	1,030	1,933
Debtors	8	2,542	1,198
Cash at bank and in hand		37,460	31,833
		41,032	34,964
CREDITORS			
Amounts falling due within one year	9	(2,837)	(4,106)
		38,195	30,858
NET CURRENT ASSETS			
		528,581	528,276
TOTAL ASSETS LESS CURRENT LIABILITIES			
		528,581	528,276
NET ASSETS			
		528,581	528,276
FUNDS			
Unrestricted funds	10	528,581	528,276
TOTAL FUNDS			
		528,581	528,276

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET - continued
31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th December 2021 and were signed on its behalf by:

P A Holt - Trustee

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance, 10% on cost, 5% on cost and Straight line over 15 years
Fixtures and fittings	- 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bar sales	29	9,631
Confectionery sales	159	690
Ice cream sales	-	3,674
Sundry receipts	833	2,252
Fundraising events	-	9,915
Coffee machine sales	-	91
	1,021	26,253

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	15,432	14,646

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,061
Charitable activities	
Theatre hire	16,324
Other trading activities	26,253
Total	67,638
EXPENDITURE ON	
Raising funds	11,585
Charitable activities	
Theatre hire	57,335
Total	68,920
NET INCOME/(EXPENDITURE)	(1,282)

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

529,558

TOTAL FUNDS CARRIED FORWARD

528,276

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1st April 2020	650,000	3,160	9,846	7,499	670,505
Additions	-	-	8,400	-	8,400
	<u>650,000</u>	<u>3,160</u>	<u>18,246</u>	<u>7,499</u>	<u>678,905</u>
At 31st March 2021	650,000	3,160	18,246	7,499	678,905
	<u>650,000</u>	<u>3,160</u>	<u>18,246</u>	<u>7,499</u>	<u>678,905</u>
DEPRECIATION					
At 1st April 2020	169,000	632	2,490	965	173,087
Charge for year	13,000	316	1,586	530	15,432
	<u>182,000</u>	<u>948</u>	<u>4,076</u>	<u>1,495</u>	<u>188,519</u>
At 31st March 2021	182,000	948	4,076	1,495	188,519
	<u>182,000</u>	<u>948</u>	<u>4,076</u>	<u>1,495</u>	<u>188,519</u>
NET BOOK VALUE					
At 31st March 2021	468,000	2,212	14,170	6,004	490,386
	<u>468,000</u>	<u>2,212</u>	<u>14,170</u>	<u>6,004</u>	<u>490,386</u>
At 31st March 2020	481,000	2,528	7,356	6,534	497,418
	<u>481,000</u>	<u>2,528</u>	<u>7,356</u>	<u>6,534</u>	<u>497,418</u>

7. STOCKS

	2021 £	2020 £
Stocks	1,030	1,933
	<u>1,030</u>	<u>1,933</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,249	333
VAT	1,293	-
Prepayments	-	865
	<u>2,542</u>	<u>1,198</u>

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	329
VAT	-	651
Other creditors	1,460	1,461
Accrued expenses	1,377	1,665
	<u>2,837</u>	<u>4,106</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	528,276	305	528,581
	<u>528,276</u>	<u>305</u>	<u>528,581</u>
TOTAL FUNDS	<u>528,276</u>	<u>305</u>	<u>528,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,496	(33,191)	305
	<u>33,496</u>	<u>(33,191)</u>	<u>305</u>
TOTAL FUNDS	<u>33,496</u>	<u>(33,191)</u>	<u>305</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	529,558	(1,282)	528,276
	<u>529,558</u>	<u>(1,282)</u>	<u>528,276</u>
TOTAL FUNDS	<u>529,558</u>	<u>(1,282)</u>	<u>528,276</u>

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,638	(68,920)	(1,282)
	<u>67,638</u>	<u>(68,920)</u>	<u>(1,282)</u>
TOTAL FUNDS	<u><u>67,638</u></u>	<u><u>(68,920)</u></u>	<u><u>(1,282)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	529,558	(977)	528,581
	<u>529,558</u>	<u>(977)</u>	<u>528,581</u>
TOTAL FUNDS	<u><u>529,558</u></u>	<u><u>(977)</u></u>	<u><u>528,581</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,134	(102,111)	(977)
	<u>101,134</u>	<u>(102,111)</u>	<u>(977)</u>
TOTAL FUNDS	<u><u>101,134</u></u>	<u><u>(102,111)</u></u>	<u><u>(977)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,305	25,061
Other trading activities		
Bar sales	29	9,631
Confectionery sales	159	690
Ice cream sales	-	3,674
Sundry receipts	833	2,252
Fundraising events	-	9,915
Coffee machine sales	-	91
	1,021	26,253
Charitable activities		
Theatre hire	-	16,324
Other income		
Government grants	21,170	-
	33,496	67,638
EXPENDITURE		
Other trading activities		
Opening stock	1,933	2,288
Bar purchases	-	4,066
Confectionery purchases	-	164
Ice cream purchases	-	1,188
Fundraising events	-	5,812
Closing stock	(1,030)	(1,933)
	903	11,585
Charitable activities		
Rates and water	1,762	2,958
Insurance	2,488	2,501
Light and heat	3,682	6,346
Telephone	335	603
Postage and stationery	-	38
Advertising	-	391
Sundries	858	2,966
Building maintenance	1,166	21,887
Legal and professional fees	5,630	-
Licenses	70	70
Computer expenses	102	77
Irrecoverable VAT	-	4,169
Carried forward	16,093	42,006

This page does not form part of the statutory financial statements

NEW MILLS ART THEATRE LIMITED
(LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	16,093	42,006
Depreciation - Land and buildings	13,000	13,000
Improvements to property	316	316
Plant and machinery	1,586	755
Fixtures and fittings	530	575
	<hr/>	<hr/>
	31,525	56,652
Support costs		
Finance		
PayPal and EBay charges	80	-
Credit card charges	183	68
	<hr/>	<hr/>
	263	68
Governance costs		
Accountancy fees	500	615
	<hr/>	<hr/>
Total resources expended	33,191	68,920
	<hr/>	<hr/>
Net income/(expenditure)	305	(1,282)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements