

Charity registration number 1108410

Company registration number 05366637 (England and Wales)

**SAMUEL LITHGOW YOUTH CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# SAMUEL LITHGOW YOUTH CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Peter John Scorey	
	Jennifer Leach	(Resigned on 12 June 2023)
	Nicola Roberts	(Resigned on 19 November 2024)
	Fatoumata Diallo - chair	
	Maria Reguenga	
	Khim Kharaud	
	Oliver Barrett	(Resigned on 14 October 2024)
	Jessica Shuman	(Resigned on 19 November 2024)
	Joao Antunes Felicio	
	Sophia Dominique Shaw	
	Souvenir Mutesi	(Resigned on 05 December 2023)
<b>Secretary</b>	Nahida Islam	(Appointed on 05 December 2023, Resigned on 27 November 2024)
	Lakshmi Kaushal Shivalanka	(Resigned on 19 November 2024)
<b>Charity number</b>	1108410	
<b>Company number</b>	05366637	
<b>Senior Management</b>	Paulo Pires - Centre Manager	
<b>Registered office</b>	69/75 Stanhope Street London NW1 3LD	
<b>Independent examiner</b>	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
<b>Bankers</b>	The Co-Operative Bank Plc. PO Box 250 Skelmersdale WN8 6WT	

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# SAMUEL LITHGOW YOUTH CENTRE

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# **SAMUEL LITHGOW YOUTH CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's the Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **OUR PURPOSE AND ACTIVITIES**

Samuel Lithgow Youth Centre (SLYC) was inaugurated in 1969 with the strategic objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth. The Centre is located at the heart of the Regent's Park Estate and serves the whole of the Regent's Park ward. Our main services, after the end of Covid-19, still targeted disadvantaged young people aged 8 – 19 through four different youth projects (After School Club, Holiday Programme, Young people's Well-Being Project, and Senior Youth Club). These projects offered sports, IT, music, healthy eating, homework support, arts and craft and mentoring and advice to children and young people.

#### **Our Mission:**

To create a youth centre that offers a suitable and protected environment for young people aged between 0-19, prioritising 8-19 year olds. The youth centre should be modern and up to date, meeting current educational as well as health and safety standards.

#### **Project Delivery**

SLYC has an established track record of addressing the needs of children and young people at risk of child poverty. Our projects offered sports, IT, music, gym, healthy eating and cooking, training, drugs awareness, sex and relationships education (SRE), homework support, mentoring, and employment advice sessions to children / young people. SLYC also offered a number of sports, leisure, training, health, and fitness activities for the whole community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

#### **Achievements and performance**

In 2023 / 2024, 496 children and young people attended our youth projects, and they benefited from a number of healthy and well-being activities.

Holiday Programme: The sessions took place Monday to Friday, 3pm to 6pm, during half-terms and the summer holiday, 11 weeks per year. In total, 199 different children and young people attended this Project since April 2023.

After School Club (ASC): The sessions were delivered on Tuesday, Wednesday, Thursday, and Friday, from 4pm to 6pm. In total, 97 different children have attended this Project since April 2023. The ASC was by far, our most successful youth project since the pandemic started (in average, we had at least 25 children attending each session). Children were also offered, free of charge, freshly made sandwiches, fruits and drinks. They had access to a number of arts & crafts, sports, computers, table games, and were also helped with their homework.

Senior Youth Club (SYC): The evening sessions were held on Monday, Wednesday, and Thursday, 6:30pm to 9pm. In total, 200 different young people have attended this Project since April 2023. The SYC is currently well attended, between 20 to 30 young people per session. Young people would, normally, play basketball and football, use the computers, the music room, and have jam and toasts and fresh squash, in our Juice Bar.

SLYC Mixed Gym Sessions: These activities take place Tuesday to Friday, from 10am to 2pm. The attendance is not as high as it was before Covid-19. In average, 10 people attend the sessions.

# **SAMUEL LITHGOW YOUTH CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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SYLC Women's Fitness Project (WFP): The Women's Fitness Project has started in September 2019 and has been extremely successful to date. We currently have 469 registered women, and 372 have attended the activities in the past 12 months. The project is delivered 4 times per week (Tuesday to Friday, from 10am to 12pm, and free crèche is also available). The activities delivered are the following: (i) Zumba Classes, (ii) Body Conditioning; (iii) Dance Classes; (iv) Yoga classes. These activities have enabled over 300 women to improve their levels of fitness and emotional well-being. These women also attend SYLC Free Community Café, during and after the sessions, to improve social cohesion and overcome isolation. The majority of the beneficiaries are local women and mothers from the Regents Park Estate with the average age of 30 – 50 years, the women come from a wide mix of cultural and ethnic backgrounds. We have professional instructors who teach a range of exercise classes, as mentioned above. The women have also access to the purpose built gym in the centre too, with women's only day every Wednesday. We have secured funding for the WFP until March 2026.

IT Centre: The free use of our IT Centre is available Tuesday to Friday, from 10am to 2pm.

#### **Staffing**

Child Protection Training: Seven of our Trainee Play Workers and Youth Workers have completed their accredited CPT in February 2024.

DBS (Enhanced Disclosure): The last two of our Trainee Play Workers completed their DBS in March 2024.

#### **Achievements against objectives set**

The objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth has been achieved in 2023 / 2024.

#### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

#### **Financial review**

The Statement of Financial Activities showed net surplus of £5,679 (2023 - deficit £16,990) for the year and reserves stand at £890,612 (2023 - £884,933).

SLYC has ended 2023 / 2024 financially sustainable, and the current unrestricted reserves are above £16,000. This was possible due to a number of measures related to efficiency savings, securing extra funding towards running costs of the building and increasing the use of trainee youth workers.

The main sources of funding in 2023 / 2024 were the London Borough of Camden (LBC), who funded the Senior Youth Club (£25,000) and also gave us a grant from the Strategic Partners' Fund (£25,000) and the John Lyon's Charity (JLC), who gave us £50,000, from their Recovery Fund. Other important grants were the HS2 CEF (£22,960), towards the Women's Fitness Project (WFP) and the Go London (£5,786), towards the costs of our Holiday Programme.

# **SAMUEL LITHGOW YOUTH CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The potential risks and challenges anticipated with regards to achieving the planned objectives set are no different to the situation applied to the organisation as a whole, as the financial aspect remains the key challenge. SLYC has many years experience in successfully running youth and community based activities and achieving measurable outcomes. Therefore, all will depend on whether SLYC's strategy to deal with the difficult financial climate, post Covid-19, is successfully implemented, as all planned outcomes are achievable. To secure further funding from external (non-statutory) sources and continue to maximise the income generated through the hiring of the building are key objectives. A comprehensive Fundraising Plan will be completed and implemented in 2024 - 8 funding applications will be submitted in 2024 / 2025; and more will follow in the future financial years and beyond.

Finally, SLYC has a meticulous financial system in place, including a robust Financial Procedure, with limits of responsibility, and in full compliance with the Charity Commission Statement of Recommended Practice (SORP). Budgets are prepared annually by the Finance Sub Committee and presented to the Board of Trustees for ratification. The Board receive quarterly accounts and the Finance Sub-Committee meets every quarter to analyse income and expenditure, so that they are able to monitor the actual expenditure and reconcile it if necessary. All our manual and electronic files are readily available for perusal to the Board and our Auditor. Finally, these financial mechanisms and process are likely to continue in future as they have been extremely effective.

#### **Reserves policy**

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Company's contractual commitments and provide sufficient working capital and have set this at a minimum of 3 months' budgeted expenditure for the forthcoming year. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are negative at £11,835 (2023 – £10,575).

#### **Investment powers and policy**

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

#### **Plans for future periods**

SLYC will continue to offer to children, young people and the wider community, free services which address their needs and other local gaps in service provision. In the next year, and beyond, SLYC will aim at building on what was currently being delivered before Covid-19 (i.e. IT and gym classes, cyber café, health and fitness activities for women, children, and youth provision, volunteering opportunities, mentoring, and training) and, at the same time, devising further services / opportunities which will address other community needs.

#### **Performance Indicators to access impact**

The performance indicators that SLYC will be using in 2023 / 2024 to access the impact of its services on beneficiaries will be the same as in 2019 / 2020 (before Covid-19):

- children and young people will report the ability to live a healthier lifestyle
- children and young people will report the knowledge in healthy eating and cooking
- children and young people will report increase knowledge in life skills and assertiveness
- children and young people will report increase knowledge on equality and cultural diversity
- children and young people will report the ability in making more informed choices
- children and young people will report knowledge in fitness training
- young people will report new skills as a result of volunteering
- young volunteers will report the ability to deliver part of youth club sessions
- young people will report the ability to enter employment / college / university
- young people will report interest in joining the Board of Directors of SLYC

Positive factors, within the charity's control, which have helped to achieve its objectives, were the following: (i) financial management; (ii) projects' management; (iii) the commitment of SLYC staff, volunteers, Board Members, and partners; (iv) the outstanding support of children and young people who used our services. Positive factors, outside the charity's control, which have helped to achieve its objectives, were the continuous support, trust, and commitment from a number of funders, trusts, and foundations in 2023 / 2024.

# **SAMUEL LITHGOW YOUTH CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Structure, governance and management**

##### **Governing document**

Samuel Lithgow Youth Centre is registered as a company limited by guarantee and not having a capital divided by shares.

The organisation is a charitable company, Incorporated on 16th February 2005 and registered as a charity with the Charity Commission (charity no. 1108410). The organisation is governed by its Memorandum and Articles of Association dated 16th February 2005.

##### **Recruitment and appointment of Trustees**

The Trustees of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Management Committee in office in the year are set out on page 6. The Trustees have no beneficial interest in the organisation other than as members.

##### **Organisation**

The Management Committee, which comprises 11 members, administers the charity. The Board meets regularly to review the affairs of the charity. To facilitate activities, the Board have delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Management Committee.

##### **Trustee induction and training**

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers.

##### **Related parties**

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

##### **Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

# **SAMUEL LITHGOW YOUTH CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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### **Statement of trustees' responsibilities**

The Trustees, who are also the directors of Samuel Lithgow Youth Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Fatoumata Diallo  
**Chair**

Maria Reguenga  
**Trustee**

6 December 2024



# **SAMUEL LITHGOW YOUTH CENTRE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF SAMUEL LITHGOW YOUTH CENTRE**

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I report to the Trustees on my examination of the financial statements of Samuel Lithgow Youth Centre (the charitable company) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Samir Shah FCA, ATII**

Ramon Lee Ltd  
Chartered Accountants  
93 Tabernacle Street  
London  
EC2A 4BA

Dated: 6 December 2024

# SAMUEL LITHGOW YOUTH CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations and legacies	3	-	109,500	109,500	50,000
Charitable activities	4	-	80,009	80,009	100,493
Other trading activities	5	4,784	-	4,784	3,826
<b>Total income</b>		4,784	189,509	194,293	154,319
<b><u>Expenditure on:</u></b>					
Raising funds	6	3,992	-	3,992	3,544
Charitable activities	7	437	184,185	184,622	167,765
<b>Total expenditure</b>		4,429	184,185	188,614	171,309
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		355	5,324	5,679	(16,990)
Fund balances at 1 April 2023		16,603	868,330	884,933	901,923
<b>Fund balances at 31 March 2024</b>		16,958	873,654	890,612	884,933

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SAMUEL LITHGOW YOUTH CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		767,719		787,784
<b>Current assets</b>					
Debtors	12	4,397		-	
Cash at bank and in hand		121,684		100,497	
		<u>126,081</u>		<u>100,497</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(3,188)</u>		<u>(3,348)</u>	
Net current assets			122,893		97,149
<b>Total assets less current liabilities</b>			<u>890,612</u>		<u>884,933</u>
<b>Income funds</b>					
Restricted funds	14		873,654		868,330
Unrestricted funds			16,958		16,603
			<u>890,612</u>		<u>884,933</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 December 2024

Fatoumata Diallo  
Chair

Maria Reguenga  
Trustee

Company registration number 05366637

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Samuel Lithgow Youth Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 69/75 Stanhope Street, London, NW1 3LD.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's the Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The Charity's Financial Statements show net surplus of £5,679 (2023 - deficit of £16,990) for the year and free reserves are negative at £11,835 (2023 – £10,575). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

##### 1.4 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

##### Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Donations and legacies**

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

#### **Rental income**

Rental income are credited to income in the year in which they are receivable.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

### 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 56 years
Fixtures and fittings	15% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.10 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 1.11 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

#### 1.12 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### 1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.14 Pension costs

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 8) represents contributions payable by the charity to the fund and amounted to £7(2023 - £1.3). No contributions were outstanding at the year-end (2023 - £nil).

#### 1.15 Legal status

The company is limited by guarantee and does not have a share capital divided by shares.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Restricted funds £	Total 2024 £	Total 2023 £
<b>Donations and gifts</b>			
John Lyon's Charity	-	-	50,000
Aldenham Club Trust	56,000	56,000	-
John Lyon's Charity- Recovery Fund	50,000	50,000	-
John Lyon's Charity- Refurbishment Fund	3,500	3,500	-
	<u>109,500</u>	<u>109,500</u>	<u>50,000</u>
<b>For the year ended 31 March 2023</b>	<u>50,000</u>		<u>50,000</u>

### 4 Charitable activities

	Restricted Funds £	Total 2024 £	Total 2023 £
London Borough of Camden	25,000	25,000	28,700
London Borough of Camden-Strategic Partners Fund	25,000	25,000	25,000
London Borough of Camden- Recovery Fund	-	-	15,000
Go London	4,504	4,504	-
Regent Place Com	10,000	10,000	-
HS2 Ltd	15,505	15,505	27,954
Co-op Donation	-	-	1,018
Young Camden Foundation	-	-	2,820
	<u>80,009</u>	<u>80,009</u>	<u>100,493</u>
<b>Analysis by fund</b>			
Restricted funds	<u>80,009</u>	<u>80,009</u>	<u>100,493</u>
	<u>80,009</u>	<u>80,009</u>	<u>100,493</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Rental income	3,960	3,960	3,530
Other income	824	824	296
	<u>4,784</u>	<u>4,784</u>	<u>3,826</u>
For the year ended 31 March 2023	<u>3,826</u>		<u>3,826</u>

### 6 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
<u>Fundraising and publicity</u>			
Premises costs	1,692	1,692	1,326
Depreciation and impairment	2,006	2,006	1,939
Support costs (Note 8)	206	206	197
Governance costs (Note 8)	88	88	82
	<u>3,992</u>	<u>3,992</u>	<u>3,544</u>
	<u>3,992</u>	<u>3,992</u>	<u>3,544</u>



# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Charitable activities

	Youth Centre 2024 £	Total 2024 £	Total 2023 £
Salaries and staff costs	58,058	58,058	61,909
Depreciation and impairment	17,056	17,056	17,454
Project and activity costs	82,596	82,596	64,737
Premises costs	14,966	14,966	11,937
Insurance	4,902	4,902	5,049
	<u>177,578</u>	<u>177,578</u>	<u>161,086</u>
Share of support costs (see note 8)	4,930	4,930	4,721
Share of governance costs (see note 8)	2,114	2,114	1,958
	<u>184,622</u>	<u>184,622</u>	<u>167,765</u>
<b>Analysis by fund</b>			
Unrestricted funds	437	437	-
Restricted funds	184,185	184,185	167,765
	<u>184,622</u>	<u>184,622</u>	<u>167,765</u>

### 8 Support costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Depreciation	1,003	-	1,003	1,021
Communication Costs	2,582	-	2,582	2,301
Premises costs	263	-	263	698
Legal and professional fees	1,008	-	1,008	758
Sundry expenses	130	-	130	140
Membership	150	-	150	-
Independent Examiner's fee	-	2,202	2,202	2,040
	<u>5,136</u>	<u>2,202</u>	<u>7,338</u>	<u>6,958</u>
Analysed between				
Fundraising	206	88	294	279
Charitable activities	4,930	2,114	7,044	6,679
	<u>5,136</u>	<u>2,202</u>	<u>7,338</u>	<u>6,958</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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<b>9</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	20,065	20,414
	Independent Examiner's fees	2,202	2,040
		<u>          </u>	<u>          </u>

### 10 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Centre Manager	1	1
Youth Workers	3	3
	<u>          </u>	<u>          </u>
Total	4	4
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	58,051	61,660
Social security costs	-	248
Other pension costs	7	1
	<u>          </u>	<u>          </u>
	58,058	61,909
	<u>          </u>	<u>          </u>

None of the Trustees received any remuneration during the year (2023 – £nil) and no expenses were reimbursed (2023 – £nil).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £- (2023 - £48,049).

The average monthly number of persons employed by the charity during the year was 4 (2023 – 4).

There were no employees whose annual remuneration was more than £60,000.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	1,012,680	84,808	1,097,488
At 31 March 2024	1,012,680	84,808	1,097,488
<b>Depreciation and impairment</b>			
At 1 April 2023	238,101	71,603	309,704
Depreciation charged in the year	18,084	1,981	20,065
At 31 March 2024	256,185	73,584	329,769
<b>Carrying amount</b>			
At 31 March 2024	756,495	11,224	767,719
At 31 March 2023	774,579	13,205	787,784

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments	4,397	-
	4,397	-

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	806	1,129
Accruals	2,382	2,219
	3,188	3,348

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Aldenham Club Trust	-	-	-	-	56,000	(639)	55,361
John Lyon's Charity- Recovery Fund	-	-	-	-	50,000	(27,030)	22,970
John Lyon's Charity- Refurbishment Fund	-	-	-	-	3,500	(3,206)	294
John Lyon's Charity	21,116	50,000	(31,614)	39,503	-	(25,944)	13,559
London Borough of Camden	3,932	28,700	(32,632)	-	25,000	(25,000)	-
London Borough of Camden - Strategic Partners Fund	-	25,000	(10,000)	15,000	25,000	(40,000)	-
London Borough of Camden - Recovery Fund	-	15,000	(5,000)	10,000	-	(10,000)	-
HS2 Ltd	9,684	27,955	(15,569)	22,069	15,505	(27,236)	10,338
Go London	-	-	-	-	4,504	(5,969)	(1,465)
The Regent's Community fund	292	-	(292)	-	10,000	-	10,000
Big Lottery Capital - Community Buildings	387,453	-	(8,839)	378,614	-	(8,839)	369,775
Capital Grants - Building development	413,656	-	(10,512)	403,144	-	(10,322)	392,822
Camden Giving - HS2 Camden Fund	27,867	-	(27,867)	-	-	-	-
John Lyon's Charity- Summer Holiday	1,004	-	(1,004)	-	-	-	-
London Borough of Camden-Holiday Programme	7,893	-	(7,893)	-	-	-	-
Francis cricket Institute	544	-	(544)	-	-	-	-
London Marathon Charitable Trust	4,591	-	(4,591)	-	-	-	-
National Lottery Awards for All	5,626	-	(5,626)	-	-	-	-
Youth Camden Foundation	1,944	2,820	(4,764)	-	-	-	-
Co-op Donation	-	1,018	(1,018)	-	-	-	-
	<u>885,602</u>	<u>150,493</u>	<u>(167,765)</u>	<u>868,330</u>	<u>189,509</u>	<u>(184,185)</u>	<u>873,654</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### 14 Restricted funds

(Continued)

#### Description, nature and purpose of funds:

##### Restricted Funds:

**HS2 Ltd** - Funding towards the costs of the women's fitness program.

**London Borough of Camden** - Funding received towards the costs of Senior Youth Club.

**London Borough of Camden - Strategic Partners Fund** - Funding towards the salary cost of the Central Manager.

**Building development** - Funding received towards the cost of building development and equipment. The Reserves carried forward represent unamortised fixed asset costs.

**Management Fund** – Funding towards the salary cost of the Central Manager.

**Aldenham Club Trust** - Funding towards the costs of the after-school club.

**John Lyon's Charity- Recovery Fund** - Funding towards the core running costs of Samuel Lithgow Youth Centre.

**John Lyon's Charity- Refurbishment Fund** - Funding towards the cost of safety nets in the sports hall.

**Go London** - Funding towards the cost of the holiday program.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	5,123	762,596	767,719	6,028	781,756	787,784
Current assets/(liabilities)	11,835	111,058	122,893	10,575	86,574	97,149
	<u>16,958</u>	<u>873,654</u>	<u>890,612</u>	<u>16,603</u>	<u>868,330</u>	<u>884,933</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).