

SAMUEL LITHGOW YOUTH CENTRE
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31st MARCH 2023

Company No: 05366637

Charity No: 1108410

SAMUEL LITHGOW YOUTH CENTRE

REPORT AND ACCOUNTS

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SAMUEL LITHGOW YOUTH CENTRE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2023, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

Samuel Lithgow Youth Centre (SLYC) was inaugurated in 1969 with the strategic objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth. The Centre is located at the heart of the Regent's Park Estate and serves the whole of the Regent's Park ward. Our main services, after the end of Covid-19, still targeted disadvantaged young people aged 8 – 19 through four different youth projects (After School Club, Holiday Programme, Young people's Well-Being Project, and Senior Youth Club). These projects offered sports, IT, music, healthy eating, homework support, arts and craft and mentoring and advice to children and young people.

Our Mission:

To create a youth centre that offers a suitable and protected environment for young people aged between 0-19, prioritising 8-19 year olds. The youth centre should be modern and up to date, meeting current educational as well as health and safety standards.

Project Delivery

SLYC has an established track record of addressing the needs of children and young people at risk of child poverty. Our projects offered sports, IT, music, gym, healthy eating and cooking, training, drugs awareness, sex and relationships education (SRE), homework support, mentoring, and employment advice sessions to children / young people. SLYC also offered a number of sports, leisure, training, health, and fitness activities for the whole community.

ACHIEVEMENT AND ACTIVITIES SUMMARY

In 2022 / 2023, 446 children and young people attended our youth projects, and they benefited from a number of healthy and well-being activities.

Holiday Programme: The sessions took place Monday to Friday, 3pm to 6pm, during half-terms and the summer holiday, 11 weeks per year. In total, 150 different children and young people attended this Project since April 2022.

After School Club (ASC): The sessions were delivered on Tuesday, Thursday, and Friday, from 4pm to 6pm. In total, 104 different children have attended this Project since April 2022. The ASC was by far, our most successful youth project since the pandemic started (in average, we had at least 25 children attending each session). Children were also offered, free of charge, freshly made sandwiches, fruits and drinks. They had access to a number of arts & crafts, sports, computers, table games, and were also helped with their homework. From June 2023, when the YPWP ends, we will also run another session for the ASC on Wednesdays.

Young People's Wellbeing Project (YPWP): This Project started in October 2019, but had to stop in March 2020, because of the 1st Covid-19 Knockdown. We finally re-started the YPWP, after the Easter Half-Term in 2022. The activities took place on Wednesday, from 2 pm to 4pm, for children aged 10 to 14 years old. It was well attended, and, in average, over 20 children attended each session. We had 61 registered members. Please, note that the full underspend of this grant (£5,617) should be completed by the end of May 2023. After that, we will stop this project permanently and will attempt to deliver another session of the After School Club (ASC) on Wednesday.

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Senior Youth Club (SYC): The evening sessions were held on Monday, Wednesday, and Thursday, 6:30pm to 9pm. In total, 192 different young people have attended this Project since April 2022. The SYC is currently well attended, between 20 to 30 young people per session. Young people would, normally, play basketball and football, use the computers, the music room, and have jam and toasts and fresh squash, in our Juice Bar.

SLYC Mixed Gym Sessions: These activities take place Tuesday to Friday, from 10am to 2pm. The attendance is not as high as it was before Covid-19. In average, 10 people attend the sessions.

Women's Fitness Project (WFP): This Project continues to be very popular, and, in average, 40 women attend any of the 4 weekly sessions. The WFP takes place on Tuesday, Wednesday, Thursday, and Friday, from 10am to 12pm. We had 255 registered women by the end of March 2023.

Food Bank: Our very popular Foodbank started in April 2020, with food provided from the Felix Project, but it stopped by the end of March 2023. However, please, note that we still get delivery of non-perishable food, from the Felix Project, and will continue to ask regular users to come by to collect.

IT Centre: The free use of our IT Centre is available Tuesday to Friday, from 10am to 2pm.

Staffing

Child Protection Training: Seven of our Trainee Play Workers and Youth Workers have completed their accredited CPT in February 2023.

DBS (Enhanced Disclosure): The last two of our Trainee Play Workers completed their DBS in March 2023.

Achievements against objectives set

The objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth has been achieved in 2022 / 2023.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities showed net deficit of £16,990 (2022 - deficit £10,178) for the year and reserves stand at £884,933 (2022 - £901,923).

SLYC has ended 2022 / 2023 financially sustainable, and the current unrestricted reserves are above £16,000. This was possible due to a number of measures related to efficiency savings, securing extra funding towards running costs of the building and increasing the use of trainee youth workers. Our main source of funding in 2022 / 2023 was the London Borough of Camden (LBC), who funded the Senior Youth Club (£28,700); LBC also gave us a grant from their Strategic Partners' Fund (£25,000); another one from their Recovery Fund (£15,000); and supported our Holiday Programme (£8,004). Another important funders were the John Lyon's Charity (£38,000), who funded the post of the Assistant Manager; the HS2 CEF (£16,802); who partly funded the salary of the Centre Manager; the Young Camden Foundation (£2,820); and a smaller donation from the Co-op Local Community Fund (£1,018).

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The potential risks and challenges anticipated with regards to achieving the planned objectives set are no different to the situation applied to the organisation as a whole, as the financial aspect remains the key challenge. SLYC has many years experience in successfully running youth and community based activities and achieving measurable outcomes. Therefore, all will depend on whether SLYC's strategy to deal with the difficult financial climate, post Covid-19, is successfully implemented, as all planned outcomes are achievable. To secure further funding from external (non-statutory) sources and continue to maximise the income generated through the hiring of the building are key objectives. A comprehensive Fundraising Plan will be completed and implemented in 2024 - 10 funding applications will be submitted in 2023 / 2024; and more will follow in the future financial years and beyond.

Finally, SLYC has a meticulous financial system in place, including a robust Financial Procedure, with limits of responsibility, and in full compliance with the Charity Commission Statement of Recommended Practice (SORP). Budgets are prepared annually by the Finance Sub Committee and presented to the Board of Trustees for ratification. The Board receive quarterly accounts and the Finance Sub-Committee meets every quarter to analyse income and expenditure, so that they are able to monitor the actual expenditure and reconcile it if necessary. All our manual and electronic files are readily available for perusal to the Board and our Auditor. Finally, these financial mechanisms and process are likely to continue in future as they have been extremely effective.

Reserves policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Company's contractual commitments and provide sufficient working capital and have set this at a minimum of 3 months' budgeted expenditure for the forthcoming year. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £10,577 (2022 – £13,824).

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

FUTURE ACTIVITIES

SLYC will continue to offer to children, young people and the wider community, free services which address their needs and other local gaps in service provision. In the next year, and beyond, SLYC will aim at building on what was currently being delivered before Covid-19 (i.e. IT and gym classes, cyber café, health and fitness activities for women, children, and youth provision, volunteering opportunities, mentoring, and training) and, at the same time, devising further services / opportunities which will address other community needs.

Performance Indicators to access impact

The performance indicators that SLYC will be using in 2023 / 2024 to access the impact of its services on beneficiaries will be the same as in 2019 / 2020 (before Covid-19):

- children and young people will report the ability to live a healthier lifestyle
- children and young people will report the knowledge in healthy eating and cooking
- children and young people will report increase knowledge in life skills and assertiveness
- children and young people will report increase knowledge on equality and cultural diversity
- children and young people will report the ability in making more informed choices
- children and young people will report knowledge in fitness training
- young people will report new skills as a result of volunteering
- young volunteers will report the ability to deliver part of youth club sessions
- young people will report the ability to enter employment / college / university
- young people will report interest in joining the Board of Directors of SLYC

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DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

Positive factors, within the charity's control, which have helped to achieve its objectives, were the following: (i) financial management; (ii) projects' management; (iii) the commitment of SLYC staff, volunteers, Board Members, and partners; (iv) the outstanding support of children and young people who used our services. Positive factors, outside the charity's control, which have helped to achieve its objectives, were the continuous support, trust, and commitment from a number of funders, trusts, and foundations in 2022 / 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Samuel Lithgow Youth Centre is registered as a company limited by guarantee and not having a capital divided by shares.

The organisation is a charitable company, Incorporated on 16th February 2005 and registered as a charity with the Charity Commission (charity no. 1108410). The organisation is governed by Its Memorandum and Articles of Association dated 16th February 2005

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Management Committee in office in the year are set out on page 6. The Trustees have no beneficial interest in the organisation other than as members.

Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers.

Organisation

The Management Committee, which comprises 11 members, administers the charity. The Board meets regularly to review the affairs of the charity. To facilitate activities, the Board have delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Management Committee.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

SAMUEL LITHGOW YOUTH CENTRE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 05366637

Charity Number: 1108410

Directors/ Trustees

Fatoumata Diallo - Chair (Appointed on 27.09.2022)

Jennifer Leach (Resigned on 12.06.2023)

P Scorey

G Lacey (Resigned on 03.11.2022)

A Hussein (Resigned on 21.11.2022)

A Komolafe (Resigned on 21.11.2022)

N Roberts

S Mutesi

M Reguenga (Appointed on 30.09.2023)

K Kharaud (Appointed on 30.09.2023)

O Barrett (Appointed on 18.07.2023)

J Shuman (Appointed on 13.06.2023)

J Antunes Felicio (Appointed on 13.06.2023)

S Dominique Shaw (Appointed on 28.03.2023)

Secretary: L Shivalanka

Senior Management: P Pires – Centre Manager

Registered Office: 69-75 Stanhope Street, London NW1 3LD

Independent Examiner: Samir Shah FCA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: The Co-Operative Bank Plc., PO Box 250, Skelmersdale, WN8 6WT.

SAMUEL LITHGOW YOUTH CENTRE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of Samuel Lithgow Youth Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the Board and signed on its behalf by:

MS F DIALLO
CHAIR

05th December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAMUEL LITHGOW YOUTH CENTRE

Independent examiner's report to the trustees of Samuel Lithgow Youth Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

05th December 2023

SAMUEL LITHGOW YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Donations	2	-	50,000	50,000	39,500
Income from charitable activities	3	-	100,493	100,493	107,840
Income from other trading activities	4	3,826	-	3,826	1,865
Total income		<u>3,826</u>	<u>150,493</u>	<u>154,318</u>	<u>149,205</u>
Expenditure					
Cost of raising funds	5	3,544	-	3,544	3,025
Expenditure on charitable activities	5	-	167,764	167,764	156,357
Total expenditure		<u>3,544</u>	<u>167,764</u>	<u>171,308</u>	<u>159,382</u>
Net income / (expenditure) & net movements in funds		282	(17,272)	(16,990)	(10,178)
Transfer of funds	13	0	(0)	-	-
<i>Reconciliation of funds</i>					
Total funds, brought forward		16,321	885,602	901,923	912,101
Total funds, carried forward		<u>16,603</u>	<u>868,330</u>	<u>884,933</u>	<u>901,923</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 21 form part of these accounts.

SAMUEL LITHGOW YOUTH CENTRE
BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	10	787,784	808,197
		<u>787,784</u>	<u>808,197</u>
Current assets			
Debtors	11	-	5,049
Cash at bank and in hand		100,498	94,775
		<u>100,498</u>	<u>99,823</u>
Liabilities			
Creditors falling due within one year	12	3,348	6,098
		<u>3,348</u>	<u>6,098</u>
Net current assets		97,149	93,726
Net assets		<u>884,933</u>	<u>901,923</u>
The funds of the charity			
Unrestricted funds:	13	16,603	16,321
Restricted funds	13	868,330	885,602
Total charity funds		<u>884,933</u>	<u>901,923</u>

In preparing these financial statements:

For the financial period ended 31st March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Trustees on 05th December 2023 and were signed on its behalf by:

.....
MS F DIALLO

.....
MR J SHUMAN

Company No: 05366637

The notes on pages 13 to 21 form part of these accounts.

SAMUEL LITHGOW YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102) Revised), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has opted to early adopt Charity SORP (FRS 102) Revised.

Samuel Lithgow Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net deficit of £16,990 for the year and free reserves of £16,603. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Rental income

Rental income are credited to income in the year in which they are receivable.

1.4 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

SAMUEL LITHGOW YOUTH CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.
- (b) Expenditure on charitable activities includes the costs directly associated running the youth centre, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	- Over 56 years
Equipment	- 15% on net book value

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SAMUEL LITHGOW YOUTH CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

1.13 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.14 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.15 Pension costs

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 8) represents contributions payable by the charity to the fund and amounted to £1.3 (2022 - £26). No contributions were outstanding at the year-end (2022 - £nil).

1.16 Legal status

The company is limited by guarantee and does not have a share capital divided by shares.

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<i>Grants and donations:</i>				
Aldenham Club Trust	-	-	-	1,500
John Lyon's Charity	-	50,000	50,000	38,000
	-	50,000	50,000	39,500

The grants and donations income in 2022 totalling £39,500 was attributed £Nil to unrestricted funds and £39,500 to restricted funds.

SAMUEL LITHGOW YOUTH CENTRE

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
London Borough of Camden	-	28,700	28,700	28,700
London Borough of Camden-Strategic Partners Fund	-	25,000	25,000	25,000
London Borough of Camden- Recovery Fund	-	15,000	15,000	-
London Borough of Camden-Holiday Programme	-	-	-	8,004
Camden Giving - HS2 Camden Fund	-	-	-	5,992
Garfield Weston	-	-	-	10,000
HS2 Ltd	-	27,954	27,954	25,344
Francis cricket Institute	-	-	-	1,050
Co-op Donation	-	1,018	1,018	377
Young Camden Foundation	-	2,820	2,820	3,373
	-	100,493	100,493	107,840

Income from charitable activities income in 2022 totalling £107,840 was attributed £107,840 to restricted funds and £Nil to unrestricted funds.

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rental income	3,530	-	3,530	1,865
Other income	296	-	296	-
	3,826	-	3,826	1,865

Other trading income in 2022 was £NIL.

SAMUEL LITHGOW YOUTH CENTRE
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

5. ANALYSIS OF EXPENDITURE

	Raising Funds	Youth Centre	2023	2022
	£	£	£	£
Salaries and staff costs	-	61,909	61,909	94,254
Project and activity costs	-	64,737	64,737	27,725
Premises costs	1,326	11,937	13,264	7,637
Depreciation	1,939	17,454	19,393	19,784
Insurance	-	5,049	5,049	2,899
Support costs (Note 6)	197	4,721	4,917	4,743
Governance costs (Note 6)	82	1,958	2,040	2,340
	3,544	167,764	171,308	159,382

Of the £171,308 expenditure in 2023 (2022 - £159,382), £3,544 was charged to unrestricted funds (2022 - £3,025) and £167,764 to restricted funds (2022 - £156,357).

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support Costs	Governance Costs	2023	2022
	£	£	£	£
Communication Costs	2,301	-	2,301	2,397
Premises costs	698	-	698	402
Depreciation	1,021	-	1,021	1,041
Legal and professional fees	758	-	758	739
Sundry expenses	140	-	140	164
Independent Examiner's fee	-	2,040	2,040	2,340
	4,917	2,040	6,957	7,083

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Independent Examination	2,040	2,040
Depreciation	20,414	20,825

SAMUEL LITHGOW YOUTH CENTRE
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

8. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2023	2022
	£	£
Salaries	61,660	90,091
National Insurance	248	4,137
Pension	1.3	26
	<u>61,909</u>	<u>94,254</u>

No employee received remuneration in excess of £60,000 during the year.

None of the Trustees received any remuneration during the year (2022 – £nil) and no expenses were reimbursed (2022 – £nil).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £48,049 (2022 - £47,835).

9. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	<u>2023</u>	<u>2024</u>
Centre Manager	1	1
Youth Workers	<u>3</u>	<u>3</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The average monthly number of persons employed by the charity during the year was 4 (2022 – 4).

SAMUEL LITHGOW YOUTH CENTRE
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

10. FIXED ASSET

			2023	2022
			£	£
NET BOOK VALUES				
Leasehold improvements			774,579	792,662
Fixtures, Fittings and Office equipment			13,205	15,535
			<u>787,784</u>	<u>808,197</u>
MOVEMENTS IN YEAR				
Cost	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Leasehold improvements	1,012,680	-	-	1,012,680
Fixtures, Fittings and Office equipment	84,808	-	-	84,808
	<u>1,097,488</u>	<u>-</u>	<u>-</u>	<u>1,097,488</u>
Depreciation				
	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Leasehold improvements	220,017	18,084	-	238,101
Fixtures, Fittings and Office equipment	69,273	2,330	-	71,603
	<u>289,290</u>	<u>20,414</u>	<u>-</u>	<u>309,704</u>

The Charity's leasehold property and improvements are subject to a legal charge of £495,000 provided to Big Lottery.

11. DEBTORS

	Total	Total
	2023	2022
	£	£
Prepayments	-	5,049
	<u>-</u>	<u>5,049</u>

12. CREDITORS: amounts falling due within one year

	Total	Total
	2023	2022
	£	£
Social security and taxes	1,129	2,185
Accruals	2,219	3,913
	<u>3,348</u>	<u>6,098</u>

SAMUEL LITHGOW YOUTH CENTRE
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS

	Balance as				Balance as
	at 01.04.22	Income	Expenditure	Transfer	at 31.03.23
	£	£	£	£	£
Restricted funds:					
Camden Giving - HS2 Camden Fund	27,867	-	27,867	-	-
John Lyon's Charity- Summer Holiday	1,004	-	1,004	-	-
John Lyon's Charity	21,114	50,000	31,611	-	39,503
London Borough of Camden	3,932	28,700	32,632	-	-
London Borough of Camden - Strategic Partners Fund	-	25,000	10,000	-	15,000
London Borough of Camden - Recovery Fund	-	15,000	5,000	-	10,000
London Borough of Camden-Holiday Programme	7,893	-	7,893	-	-
HS2 Ltd	9,684	27,954	15,569	-	22,069
Francis cricket Institute	544	-	544	-	-
London Marathon Charitable Trust	4,591	-	4,591	-	-
National Lottery Awards for All	5,626	-	5,626	-	-
Youth Camden Foundation	1,944	2,820	4,765	-	-
The Regent's Place Management	292	-	292	-	-
Co-op Donation	-	1,018	1,018	-	-
<i>Building development:</i>					
Big Lottery Capital - Community Buildings	387,453	-	8,839	-	378,614
Capital Grants - Building development	413,656	-	10,512	-	403,144
Total restricted funds	885,602	150,493	167,764	(0)	868,330
General funds	16,321	3,826	3,544	0	16,603
Total funds	901,923	154,318	171,308	-	884,933

SAMUEL LITHGOW YOUTH CENTRE

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS (CONTINUED)

Movement in funds – previous year

	Balance as				Balance as
	at 01.04.21	Income	Expenditure	Transfer	at 31.03.22
	£	£	£	£	£
Restricted funds:					
BBC Children in Need	5,666	-	6,218	553	0
Camden Giving - HS2 Camden Fund	22,134	5,992	259	-	27,867
Garfield Weston	-	10,000	10,000	-	-
Aldenham Club Trust	-	1,500	1,500	-	-
John Lyon's Charity- Summer Holiday	1,004	-	-	-	1,004
John Lyon's Charity	21,104	38,000	37,989	-	21,114
London Borough of Camden	3,932	28,700	28,700	-	3,932
London Borough of Camden - Strategic Partners Fund	-	25,000	25,000	-	-
London Borough of Camden-Holiday Programme	-	8,004	111	-	7,893
HS2 Ltd	-	25,344	15,660	-	9,684
Francis cricket Institute	-	1,050	505.55	-	544
London Marathon Charitable Trust	5,841	-	1,250	-	4,591
Mercers' Charitable Foundation	3,740	-	3,740	-	-
National Lottery Awards for All	5,626	-	-	-	5,626
Youth Camden Foundation	2,002	3,373	3,431	-	1,944
The Regent's Place Management	292	-	-	-	292
Co-op Donation	1,429	377	1,806	-	-
Lend Lease Community Day	612	-	612	-	-
<i>Building development:</i>					
Big Lottery Capital - Community Buildings	396,293	-	8,839	-	387,453
Capital Grants - Building development	424,392	-	10,736	-	413,656
Total restricted funds	894,067	147,340	156,357	553	885,602
General funds	18,034	1,865	3,025	(553)	16,321
Total funds	912,101	149,205	159,382	-	901,923

SAMUEL LITHGOW YOUTH CENTRE
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS (CONTINUED)

Description, nature and purpose of funds:

General funds:

General fund represents funds available to spend at the discretion of the Trustees.

Restricted Funds:

BBC Children in Need - Funding towards the Youth Holiday Program.

HS2 Ltd - Funding towards salary costs of Youth Projects.

John Lyon's Charity - This represents grant received towards the post of Assistant Manager and Summer Holiday Programme of £38,000 and £500 respectively.

London Borough of Camden - Funding received towards the costs of Senior Youth Club.

London Borough of Camden - Strategic Partners Fund - Funding towards improvement of Health and Well-Being of the people who work and reside of Regent's Park area.

London Marathon Charitable Trust - Funding received towards purchase of gym equipment. The balance carried forward represents un-depreciated costs.

National Lottery Awards for All - Funding towards Young People's Well-being Project.

Mercers' Charitable Foundation - Funding towards Youth Projects.

Youth Comden Foundation - Funding towards Summer Holiday Programme.

Building development - Funding received towards the cost of building development and equipment. The Reserves carried forward represent unamortised fixed asset costs.

The Regent's Place Management – Funding towards the purchase of computers for the Centre.

Co-op Donation - Funding donated by shoppers as a contribution towards the costs of the After School Club in 2021 / 2022.

Lend Lease Community Day - Funding towards the salary costs of Trainee Play Workers employed in the After School Club in 2021 / 2022.

Camden Giving - HS2 Camden Fund – In 2022, we received £5,992 towards the last payment of our grant of £32,956 for our Women's Fitness Project – which we had stopped delivering in March 2020 because of the Covid-19 pandemic. However, we re-started delivering this Project again in March 2022, and we are expecting to spend £20,000 (of the most unused paid grant) in 2022 – 2023 Financial year. All was spent.

London Borough of Camden-Holiday Programme – The grant paid in February 2022 (£8,004), is to be used towards the costs of the Holiday Programme from February 2022 to October 2022 – we should spend all this grant after the October Half-Term. All was spent.

SAMUEL LITHGOW YOUTH CENTRE
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed assets	6,026	781,758	787,784	808,197
Net current assets	10,577	86,572	97,149	93,726
	<u>16,603</u>	<u>868,330</u>	<u>884,933</u>	<u>901,923</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed assets	2,497	805,700	808,197	829,022
Net current assets	13,824	79,902	93,726	83,079
	<u>16,321</u>	<u>885,602</u>	<u>901,923</u>	<u>912,101</u>

15. RELATED PARTY TRANSACTIONS

Details of transactions with trustees and senior management are in note 8. There are no other related party transactions.