

# SAMUEL LITHGOW YOUTH CENTRE

England & Wales · Charity number 1108410

## Details

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**Other names** SAMUAL LITHGOW YOUTH CENTRE

**Status** Registered

**Legal form** Charitable company

**Company number** [05366637](#)

**Registered** 2005-03-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Samuel Lithgow Youth Centre  
69-75 Stanhope Street  
London  
NW1 3LD

**Phone** 02076920186

**Email** [coordinator@samuel-lithgow.org.uk](mailto:coordinator@samuel-lithgow.org.uk)

**Website** [WWW.samuel-lithgow.co.uk](http://WWW.samuel-lithgow.co.uk)

## Activities

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**Objects:** A) TO PROMOTE THE PERSONAL AND SOCIAL EDUCATION OF YOUNG PEOPLE, ESPECIALLY THOSE IN POOR CIRCUMSTANCES IN OR NEAR THE LONDON BOROUGH OF CAMDEN. THIS SHALL BE DONE THROUGH PROGRAMMES OF SOCIAL, CULTURAL, PHYSICAL AND RECREATIONAL PURSUITS TO ENABLE THEM TO DEVELOP A RANGE OF SOCIAL AND LIFE SKILLS SO THAT THEY MAY BEHAVE AS RESPONSIBLE CITIZENS. B) AT SUCH TIMES AS THE COMPANY'S PREMISES ARE NOT BEING USED TO FURTHER THE OBJECTS SET OUT IN (A): (1) TO ADVANCE THE EDUCATION OF THE PUBLIC, ESPECIALLY THOSE LIVING IN THE LONDON BOROUGH OF CAMDEN, BY PROVIDING FACILITIES FOR AND TRAINING IN SPECIFIC SKILLS SUCH AS INFORMATION TECHNOLOGY AND ASSERTIVENESS (2) TO PROVIDE FACILITIES FOR THE PUBLIC, ESPECIALLY THOSE LIVING IN THE LONDON BOROUGH OF CAMDEN, FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE.

**Activities:** Samuel Lithgow Youth Centre's main services target disadvantaged young people aged 5 to 19 years old through two different youth projects and an after school club, but we also offer supporting activities to lone parents and under 5's, local students, BME groups, women, and senior citizens.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

## Geography

- **Area of benefit:** GREATER LONDON
- Camden

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£149,600	£203,657	-	-
2024-03-31	£194,293	£188,614	-	-
2023-03-31	£154,318	£171,370	-	-
2022-03-31	£149,205	£159,382	-	-
2021-03-31	£122,644	£151,171	-	-

## Trustees

Name	Role	Appointed
Davna Decent		2025-05-31
Fadumo Mohammad		2025-02-25
Francesco Ruggiero		2025-07-29
Joao ANTunes Felicio		2023-06-13
Maria Reguenga		2023-09-30
PETER JOHN SCOREY		
Sophia Dominique Shaw		2023-03-28

**SAMUEL LITHGOW YOUTH CENTRE**

England & Wales - Charity number 1108410

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# Accounts

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Charity registration number 1108410

Company registration number 05366637 (England and Wales)

**SAMUEL LITHGOW YOUTH CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# SAMUEL LITHGOW YOUTH CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Joao Antunes Felicio - Chair Fadumo Mohammad Nicola Roberts Fatoumata Diallo Maria Reguenga - Treasurer Khim Kharaud Oliver Barrett Jessica Shuman Peter John Scorey Sophia Dominique Shaw Francesco Ruggiero Davna Decent	(Appointed on 25 February 2025) (Resigned on 19 November 2024) (Resigned on 08 October 2025)  (Resigned on 25 February 2025) (Resigned on 14 October 2024) (Resigned on 19 November 2024)  (Appointed on 29 July 2025) (Appointed on 31 May 2025)
<b>Secretary</b>	Paulo Ricardo Ferreira Nahida Islam Lakshmi Kaushal Shivalanka Felicio Joao	(Appointed on 25 February 2025) (Resigned on 27 November 2024) (Resigned on 19 November 2024) (Resigned on 25 February 2025)
<b>Charity number</b>	1108410	
<b>Company number</b>	05366637	
<b>Senior Management</b>	Paulo Pires - Centre Manager	
<b>Registered office</b>	69/75 Stanhope Street London NW1 3LD	
<b>Independent examiner</b>	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
<b>Bankers</b>	The Co-Operative Bank Plc. PO Box 250 Skelmersdale WN8 6WT	
<b>Website</b>	<a href="https://samuel-lithgow.co.uk/">https://samuel-lithgow.co.uk/</a>	

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# SAMUEL LITHGOW YOUTH CENTRE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

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# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's the Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

#### OUR PURPOSE AND ACTIVITIES

Samuel Lithgow Youth Centre (SLYC) was inaugurated in 1969 with the strategic objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth. The Centre is located at the heart of the Regent's Park Estate and serves the whole of the Regent's Park ward. Our main services, after the end of Covid-19, still targeted disadvantaged young people aged 8 – 19 through four different youth projects (After School Club, Holiday Programme, Junior project, which started in February 2025, and the senior youth club). These projects offered sports, IT, music, healthy eating, homework support, arts and craft and mentoring and advice to children and young people.

#### Our Mission:

To create a youth centre that offers a suitable and protected environment for young people aged between 0-19, prioritising 8-19 year olds. The youth centre should be modern and up to date, meeting current educational as well as health and safety standards.

#### Project Delivery

SLYC has an established track record of addressing the needs of children and young people at risk of child poverty. Our projects offered sports, IT, music, gym, healthy eating and cooking, homework support, mentoring, and employment advice sessions to children / young people. SLYC also offered a number of sports, leisure, training, health, and fitness activities for the whole community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

#### Achievements and performance

In 2024 / 2025 Financial Year, 484 different children and young people attended our youth projects, and they benefited from a number of healthy and well-being activities.

Holiday Programme: The sessions took place Monday to Friday, 3pm to 6pm, during half-terms and the summer holiday, 11 weeks per year. In total, 179 different children and young people attended this Project since April 2024.

After School Club (ASC): The sessions were delivered on Tuesday, Wednesday, Thursday, and Friday, from 4pm to 6pm. In total, 95 different children have attended this Project since April 2024. The ASC was one of our most successful youth project in the past 12 months (in average, we had at least 25 children attending each session). Children were also offered, free of charge, freshly made sandwiches, fruits and drinks. They had access to a number of arts & crafts, sports, computers, table games, and were also helped with their homework.

Senior Youth Club (SYC): The evening sessions were held on Monday, Wednesday, and Thursday, 6:30pm to 9pm. In total, 210 different young people have attended this Project since April 2024. The SYC is currently well attended, nearly 20 young people per session. Young people would, normally, play basketball and football, use the computers, the music room, and have jam and toasts and fresh squash, in our Juice Bar.

SLYC Mixed Gym Sessions: These activities take place Tuesday to Friday, from 10am to 2pm. The attendance is not as high as it was before Covid-19. In average, 10 people attend the sessions.

# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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SYLC Women's Fitness Project (WFP): The Women's Fitness Project has started in September 2019 and has been extremely successful to date. We currently have 538 registered women, and 350 have attended the activities in the past 12 months. The project is delivered 3 times per week (Tuesday, Wednesday and Thursday, from 10am to 12pm, and free crèche was also available). The activities delivered are the following: (i) Zumba Classes, (ii) Body Conditioning; (iii) Dance Classes. These activities have enabled over 350 women to improve their levels of fitness and emotional well-being. These women also attend SLYC Free Community Café, during and after the sessions, to improve social cohesion and overcome isolation. The majority of the beneficiaries are local women and mothers from the Regents Park Estate with the average age of 30 – 50 years, the women come from a wide mix of cultural and ethnic backgrounds. We have professional instructors who teach a range of exercise classes, as mentioned above. The women have also access to the purpose built gym in the centre too, with women's only day every Wednesday. We have secured funding for the WFP until March 2026.

IT Centre: The free use of our IT Centre is available Tuesday to Friday, from 10am to 2pm.

### **Achievements against objectives set**

The objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth has been achieved in 2024/ 2025.

### **Financial review**

The Statement of Financial Activities showed net deficit of £54,057 (2024 - surplus £5,679) for the year and reserves stand at £836,555 (2024 - £890,612).

The main sources of funding in 2024 / 2025 were the London Borough of Camden (LBC), who funded the Senior Youth Club (£25,000) and also gave us a grant from the Strategic Partners' Fund (£25,000) and the John Lyon's Charity (JLC), who gave us £50,000, from their Recovery Fund. Other important grants were the HS2 CEF (£22,960), towards the Women's Fitness Project (WFP), Regents Place Community Fund (£1,000), towards core costs, the Go London (£5,786), and the JLC SHAF (£5,000) towards the costs of our Holiday Programme.

The potential risks and challenges anticipated with regards to achieving the planned objectives set are no different to the situation applied to the organisation as a whole, as the financial aspect remains the key challenge. SLYC has many years experience in successfully running youth and community based activities and achieving measurable outcomes. Therefore, all will depend on whether SLYC's strategy to deal with the difficult financial climate, post Covid-19, is successfully implemented, as all planned outcomes are achievable. To secure further funding from external (non-statutory) sources and continue to generate income through the hiring of the building are important objectives. A comprehensive Fundraising Plan will be completed and implemented in 2025 / 2026 Financial year -12 funding applications will be submitted, and more will follow in the future financial years and beyond.

Finally, SLYC has a meticulous financial system in place, including a robust Financial Procedure, with limits of responsibility, and in full compliance with the Charity Commission Statement of Recommended Practice (SORP). Budgets are prepared annually by the Finance Sub Committee and presented to the Board of Trustees for ratification. The Board receive quarterly accounts and the Finance Sub-Committee meets every quarter to analyse income and expenditure, so that they are able to monitor the actual expenditure and reconcile it if necessary. All our manual and electronic files are readily available for perusal to the Board and our Auditor. Finally, these financial mechanisms and process are likely to continue in future as they have been extremely effective.

### **Reserves policy**

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Company's contractual commitments and provide sufficient working capital and have set this at a minimum of 3 months' budgeted expenditure for the forthcoming year. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are at deficit of £34,654 (2024 surplus of £11,835).

### **Investment powers and policy**

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Plans for future periods

SLYC will continue to offer to children, young people and the wider community, free services which address their needs and other local gaps in service provision. In the next year, and beyond, SLYC will aim at building on what was currently being delivered before Covid-19 (i.e. IT and gym classes, cyber café, health and fitness activities for women, children, and youth provision, volunteering opportunities, mentoring, and training) and, at the same time, devising further services / opportunities which will address other community needs.

### Performance Indicators to access impact

The performance indicators that SLYC will be using in 2025 / 2026 to access the impact of its services on beneficiaries will be the same as in 2019 / 2020 (before Covid-19):

- children and young people will report the ability to live a healthier lifestyle
- children and young people will report the knowledge in healthy eating and cooking
- children and young people will report increase knowledge in life skills and assertiveness
- children and young people will report increase knowledge on equality and cultural diversity
- children and young people will report the ability in making more informed choices
- children and young people will report knowledge in fitness training
- young people will report new skills as a result of volunteering
- young volunteers will report the ability to deliver part of youth club sessions
- young people will report the ability to enter employment / college / university
- young people will report interest in joining the Board of Directors of SLYC

Positive factors, within the charity's control, which have helped to achieve its objectives, were the following: (i) financial management; (ii) projects' management; (iii) the commitment of SLYC staff, volunteers, Board Members, and partners; (iv) the outstanding support of children and young people who used our services. Positive factors, outside the charity's control, which have helped to achieve its objectives, were the continuous support, trust, and commitment from a number of funders, trusts, and foundations in 2024 / 2025.

### Structure, governance and management

#### Governing document

Samuel Lithgow Youth Centre is registered as a company limited by guarantee and not having a capital divided by shares.

The organisation is a charitable company, Incorporated on 16th February 2005 and registered as a charity with the Charity Commission (charity no. 1108410). The organisation is governed by Its Memorandum and Articles of Association dated 16th February 2005.

#### Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Management Committee in office in the year are set out on page 6. The Trustees have no beneficial interest in the organisation other than as members.

#### Organisation

The Management Committee, which comprises 11 members, administers the charity. The Board meets regularly to review the affairs of the charity. To facilitate activities, the Board have delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Management Committee.

#### Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers.

# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

### Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### Statement of trustees' responsibilities

The Trustees, who are also the directors of Samuel Lithgow Youth Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....  
Joao Antunes Felicio  
**Chair**

.....  
Maria Reguenga  
**Treasurer**

Date: .....

# SAMUEL LITHGOW YOUTH CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SAMUEL LITHGOW YOUTH CENTRE

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I report to the Trustees on my examination of the financial statements of Samuel Lithgow Youth Centre (the charitable company) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Samir Shah FCA, ATII**

Ramon Lee Ltd  
Chartered Accountants  
93 Tabernacle Street  
London  
EC2A 4BA

Dated: .....

# SAMUEL LITHGOW YOUTH CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and legacies	3	-	55,075	55,075	109,500
Charitable activities	4	-	87,521	87,521	80,009
Other trading activities	5	7,004	-	7,004	4,784
<b>Total income</b>		<u>7,004</u>	<u>142,596</u>	<u>149,600</u>	<u>194,293</u>
<b>Expenditure on:</b>					
Raising funds	6	5,224	-	5,224	3,992
Charitable activities	7	47,879	150,554	198,433	184,622
<b>Total expenditure</b>		<u>53,103</u>	<u>150,554</u>	<u>203,657</u>	<u>188,614</u>
<b>Net (outgoing)/incoming resources before transfers</b>		(46,099)	(7,958)	(54,057)	5,679
Gross transfers between funds		<u>(1,158)</u>	<u>1,158</u>	<u>-</u>	<u>-</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(47,257)</u>	<u>(6,800)</u>	<u>(54,057)</u>	<u>5,679</u>
Fund balances at 1 April 2024		<u>16,958</u>	<u>873,654</u>	<u>890,612</u>	<u>884,933</u>
<b>Fund balances at 31 March 2025</b>		<u><u>(30,299)</u></u>	<u><u>866,854</u></u>	<u><u>836,555</u></u>	<u><u>890,612</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SAMUEL LITHGOW YOUTH CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		747,952		767,719
<b>Current assets</b>					
Debtors	12	4,754		4,397	
Cash at bank and in hand		87,109		121,684	
		<u>91,863</u>		<u>126,081</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(3,260)</u>		<u>(3,188)</u>	
Net current assets			88,603		122,893
<b>Total assets less current liabilities</b>			<u>836,555</u>		<u>890,612</u>
<b>Income funds</b>					
Restricted funds	14	866,854		873,654	
Unrestricted funds		<u>(30,299)</u>		<u>16,958</u>	
			<u>836,555</u>		<u>890,612</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Joao Antunes Felicio  
**Chair**

.....  
Maria Reguenga  
**Treasurer**

**Company registration number 05366637**

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Samuel Lithgow Youth Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 69/75 Stanhope Street, London, NW1 3LD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's the Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Charity's Financial Statements show net deficit of £54,057 (2024 - surplus of £5,679) for the year and free reserves are at deficit of £63,877 (2024 surplus of £11,835). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

#### 1.4 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

##### Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

##### Rental income

Rental income are credited to income in the year in which they are receivable.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

#### 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 56 years
Fixtures and fittings	15% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 1.10 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

##### 1.11 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

##### 1.12 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### 1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.14 Pension costs

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 8) represents contributions payable by the charity to the fund and amounted to £44 (2024 - £7). No contributions were outstanding at the year-end (2024 - £nil).

##### 1.15 Legal status

The company is limited by guarantee and does not have a share capital divided by shares.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Restricted funds £	Total 2025 £	Total 2024 £
<b>Donations and gifts</b>			
Aldenham Club Trust	-	-	56,000
John Lyon's Charity- Recovery Fund	50,000	50,000	50,000
John Lyon's Charity- Refurbishment Fund	-	-	3,500
John Lyon's Charity -SHAF	5,000	5,000	-
	<u>55,075</u>	<u>55,075</u>	<u>109,500</u>
<b>For the year ended 31 March 2024</b>	<u>109,500</u>		<u>109,500</u>

### 4 Charitable activities

	Restricted Funds £	Total 2025 £	Total 2024 £
London Borough of Camden	25,000	25,000	25,000
London Borough of Camden-Strategic Partners Fund	25,000	25,000	25,000
Go London	5,261	5,261	4,504
Regent Place Com	-	-	10,000
HS2 Ltd	29,759	29,759	15,505
Leathersellers	2,500	2,500	-
	<u>87,521</u>	<u>87,521</u>	<u>80,009</u>
Analysis by fund			
Restricted funds	<u>87,521</u>	<u>87,521</u>	<u>80,009</u>
	<u>87,521</u>	<u>87,521</u>	<u>80,009</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Other trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Rental income	6,650	6,650	3,960
Other income	354	354	824
	<u>7,004</u>	<u>7,004</u>	<u>4,784</u>
<b>For the year ended 31 March 2024</b>	<u>4,784</u>		<u>4,784</u>

### 6 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
<u>Fundraising and publicity</u>			
Premises costs	2,897	2,897	1,692
Depreciation and impairment	1,977	1,977	2,006
Support costs (Note 8)	255	255	206
Governance costs (Note 8)	95	95	88
	<u>5,224</u>	<u>5,224</u>	<u>3,992</u>
	<u>5,224</u>	<u>5,224</u>	<u>3,992</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Charitable activities

	Youth Centre 2025 £	Total 2025 £	Total 2024 £
Salaries and staff costs	55,112	55,112	58,058
Depreciation and impairment	16,802	16,802	17,056
Project and activity costs	89,098	89,098	82,596
Premises costs	24,625	24,625	14,966
Insurance	4,397	4,397	4,902
	<u>190,034</u>	<u>190,034</u>	<u>177,578</u>
Share of support costs (see note 8)	6,118	6,118	4,930
Share of governance costs (see note 8)	2,281	2,281	2,114
	<u>198,433</u>	<u>198,433</u>	<u>184,622</u>
<b>Analysis by fund</b>			
Unrestricted funds	47,879	47,879	437
Restricted funds	150,554	150,554	184,185
	<u>198,433</u>	<u>198,433</u>	<u>184,622</u>

### 8 Support costs

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Depreciation	988	-	988	1,003
Communication Costs	2,838	-	2,838	2,582
Premises costs	1,449	-	1,449	263
Legal and professional fees	941	-	941	1,008
Sundry expenses	157	-	157	130
Membership	-	-	-	150
Independent Examiner's fee	-	2,376	2,376	2,202
	<u>6,373</u>	<u>2,376</u>	<u>8,749</u>	<u>7,338</u>
Analysed between				
Fundraising	255	95	350	294
Charitable activities	6,118	2,281	8,399	7,044
	<u>6,373</u>	<u>2,376</u>	<u>8,749</u>	<u>7,338</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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<b>9 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	19,767	20,065
Independent Examiner's fees	2,376	2,202
	<u>          </u>	<u>          </u>

### 10 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Centre Manager	1	1
Youth Workers	3	3
	<u>          </u>	<u>          </u>
Total	4	4
	<u>          </u>	<u>          </u>

#### Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	55,068	58,051
Other pension costs	44	7
	<u>          </u>	<u>          </u>
	55,112	58,058
	<u>          </u>	<u>          </u>

None of the Trustees received any remuneration during the year (2024 – £nil) and no expenses were reimbursed (2024 – £nil).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £47,800 (2024 - £47,800).

The average monthly number of persons employed by the charity during the year was 4 (2024 – 4).

There were no employees whose annual remuneration was more than £60,000.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	1,012,679	84,808	1,097,487
At 31 March 2025	1,012,679	84,808	1,097,487
<b>Depreciation and impairment</b>			
At 1 April 2024	256,184	73,584	329,768
Depreciation charged in the year	18,083	1,684	19,767
At 31 March 2025	274,267	75,268	349,535
<b>Carrying amount</b>			
At 31 March 2025	738,412	9,540	747,952
At 31 March 2024	756,495	11,224	767,719

### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments	4,754	4,397
	4,754	4,397

### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	704	806
Accruals	2,556	2,382
	3,260	3,188

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2025
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Aldenham Club Trust	-	56,000	(639)	55,361	-	(26,260)	-	29,101
John Lyon's Charity- Recovery Fund	-	50,000	(27,030)	22,970	50,000	(34,906)	-	38,064
John Lyon's Charity- Refurbishment Fund	-	3,500	(3,206)	294	-	(294)	-	-
John Lyon's Charity	39,503	-	(25,944)	13,559	-	(13,559)	-	-
London Borough Youth Fund	-	25,000	(25,000)	-	25,000	(12,034)	-	12,966
London Borough of Camden - Strategic Partners Fund	15,000	25,000	(40,000)	-	25,000	-	-	25,000
Leathersellers	10,000	-	(10,000)	-	2,500	-	-	2,500
HS2 Ltd	22,069	15,505	(27,236)	10,338	29,760	(29,473)	-	10,625
Go London	-	4,504	(5,969)	(1,465)	5,261	(4,954)	1,158	-
The Regent's Community fund	-	10,000	-	10,000	-	(10,000)	-	-
Big Lottery Capital-Community Buildings	378,614	-	(8,839)	369,775	-	(8,839)	-	360,936
Capital Grants - Building development	403,144	-	(10,322)	392,822	-	(10,160)	-	382,662
Sainsbury	-	-	-	-	75	(75)	-	-
John Lyon's Charity- SHAF	-	-	-	-	5,000	-	-	5,000
	<u>868,330</u>	<u>189,509</u>	<u>(184,185)</u>	<u>873,654</u>	<u>142,596</u>	<u>(150,554)</u>	<u>1,158</u>	<u>866,854</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### 14 Restricted funds

(Continued)

#### Description, nature and purpose of funds:

##### Restricted Funds:

**Aldenham Club Trust** - Funding towards the costs of the after-school club.

**John Lyon's Charity- Recovery Fund** - Funding towards the core running costs of Samuel Lithgow Youth Centre.

**John Lyon's Charity- Refurbishment Fund** - Funding towards the cost of safety nets in the sports hall.

**John Lyon's Charity** -

**London Borough Youth Fund** - Funding received towards the costs of Senior Youth Club.

**London Borough of Camden - Strategic Partners Fund** - Funding towards the salary cost of the Central Manager.

**Leathersellers** -

**HS2 Ltd** - Funding towards the costs of the women's fitness program.

**Go London** - Funding towards the cost of the holiday program.

**Big Lottery Capital-Community Fund** -

**Building development** - Funding received towards the cost of building development and equipment. The Reserves carried forward represent unamortised fixed asset costs.

**Management Fund** – Funding towards the salary cost of the Central Manager.

**John Lyon's Charity - SHAF** - Funding towards the cost of school holiday activity .

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	4,355	743,597	747,952	5,123	762,596	767,719
Current assets/(liabilities)	(34,654)	123,257	88,603	11,835	111,058	122,893
	<u>(30,299)</u>	<u>866,854</u>	<u>836,555</u>	<u>16,958</u>	<u>873,654</u>	<u>890,612</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**SAMUEL LITHGOW YOUTH CENTRE**

England & Wales - Charity number 1108410

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# Accounts

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Charity registration number 1108410

Company registration number 05366637 (England and Wales)

**SAMUEL LITHGOW YOUTH CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# SAMUEL LITHGOW YOUTH CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Peter John Scorey Jennifer Leach Nicola Roberts Fatoumata Diallo - chair Maria Reguenga Khim Kharaud Oliver Barrett Jessica Shuman Joao Antunes Felicio Sophia Dominique Shaw Souvenir Mutesi	(Resigned on 12 June 2023) (Resigned on 19 November 2024)     (Resigned on 14 October 2024) (Resigned on 19 November 2024)    (Resigned on 05 December 2023)
<b>Secretary</b>	Nahida Islam  Lakshmi Kaushal Shivalanka	(Appointed on 05 December 2023, Resigned on 27 November 2024) (Resigned on 19 November 2024)
<b>Charity number</b>	1108410	
<b>Company number</b>	05366637	
<b>Senior Management</b>	Paulo Pires - Centre Manager	
<b>Registered office</b>	69/75 Stanhope Street London NW1 3LD	
<b>Independent examiner</b>	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
<b>Bankers</b>	The Co-Operative Bank Plc. PO Box 250 Skelmersdale WN8 6WT	

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# SAMUEL LITHGOW YOUTH CENTRE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

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# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's the Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

#### OUR PURPOSE AND ACTIVITIES

Samuel Lithgow Youth Centre (SLYC) was inaugurated in 1969 with the strategic objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth. The Centre is located at the heart of the Regent's Park Estate and serves the whole of the Regent's Park ward. Our main services, after the end of Covid-19, still targeted disadvantaged young people aged 8 – 19 through four different youth projects (After School Club, Holiday Programme, Young people's Well-Being Project, and Senior Youth Club). These projects offered sports, IT, music, healthy eating, homework support, arts and craft and mentoring and advice to children and young people.

#### Our Mission:

To create a youth centre that offers a suitable and protected environment for young people aged between 0-19, prioritising 8-19 year olds. The youth centre should be modern and up to date, meeting current educational as well as health and safety standards.

#### Project Delivery

SLYC has an established track record of addressing the needs of children and young people at risk of child poverty. Our projects offered sports, IT, music, gym, healthy eating and cooking, training, drugs awareness, sex and relationships education (SRE), homework support, mentoring, and employment advice sessions to children / young people. SLYC also offered a number of sports, leisure, training, health, and fitness activities for the whole community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

#### Achievements and performance

In 2023 / 2024, 496 children and young people attended our youth projects, and they benefited from a number of healthy and well-being activities.

Holiday Programme: The sessions took place Monday to Friday, 3pm to 6pm, during half-terms and the summer holiday, 11 weeks per year. In total, 199 different children and young people attended this Project since April 2023.

After School Club (ASC): The sessions were delivered on Tuesday, Wednesday, Thursday, and Friday, from 4pm to 6pm. In total, 97 different children have attended this Project since April 2023. The ASC was by far, our most successful youth project since the pandemic started (in average, we had at least 25 children attending each session). Children were also offered, free of charge, freshly made sandwiches, fruits and drinks. They had access to a number of arts & crafts, sports, computers, table games, and were also helped with their homework.

Senior Youth Club (SYC): The evening sessions were held on Monday, Wednesday, and Thursday, 6:30pm to 9pm. In total, 200 different young people have attended this Project since April 2023. The SYC is currently well attended, between 20 to 30 young people per session. Young people would, normally, play basketball and football, use the computers, the music room, and have jam and toasts and fresh squash, in our Juice Bar.

SLYC Mixed Gym Sessions: These activities take place Tuesday to Friday, from 10am to 2pm. The attendance is not as high as it was before Covid-19. In average, 10 people attend the sessions.

# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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SYLC Women's Fitness Project (WFP): The Women's Fitness Project has started in September 2019 and has been extremely successful to date. We currently have 469 registered women, and 372 have attended the activities in the past 12 months. The project is delivered 4 times per week (Tuesday to Friday, from 10am to 12pm, and free crèche is also available). The activities delivered are the following: (i) Zumba Classes, (ii) Body Conditioning; (iii) Dance Classes; (iv) Yoga classes. These activities have enabled over 300 women to improve their levels of fitness and emotional well-being. These women also attend SYLC Free Community Café, during and after the sessions, to improve social cohesion and overcome isolation. The majority of the beneficiaries are local women and mothers from the Regents Park Estate with the average age of 30 – 50 years, the women come from a wide mix of cultural and ethnic backgrounds. We have professional instructors who teach a range of exercise classes, as mentioned above. The women have also access to the purpose built gym in the centre too, with women's only day every Wednesday. We have secured funding for the WFP until March 2026.

IT Centre: The free use of our IT Centre is available Tuesday to Friday, from 10am to 2pm.

### **Staffing**

Child Protection Training: Seven of our Trainee Play Workers and Youth Workers have completed their accredited CPT in February 2024.

DBS (Enhanced Disclosure): The last two of our Trainee Play Workers completed their DBS in March 2024.

### **Achievements against objectives set**

The objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth has been achieved in 2023 / 2024.

### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

### **Financial review**

The Statement of Financial Activities showed net surplus of £5,679 (2023 - deficit £16,990) for the year and reserves stand at £890,612 (2023 - £884,933).

SYLC has ended 2023 / 2024 financially sustainable, and the current unrestricted reserves are above £16,000. This was possible due to a number of measures related to efficiency savings, securing extra funding towards running costs of the building and increasing the use of trainee youth workers.

The main sources of funding in 2023 / 2024 were the London Borough of Camden (LBC), who funded the Senior Youth Club (£25,000) and also gave us a grant from the Strategic Partners' Fund (£25,000) and the John Lyon's Charity (JLC), who gave us £50,000, from their Recovery Fund. Other important grants were the HS2 CEF (£22,960), towards the Women's Fitness Project (WFP) and the Go London (£5,786), towards the costs of our Holiday Programme.

# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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The potential risks and challenges anticipated with regards to achieving the planned objectives set are no different to the situation applied to the organisation as a whole, as the financial aspect remains the key challenge. SLYC has many years experience in successfully running youth and community based activities and achieving measurable outcomes. Therefore, all will depend on whether SLYC's strategy to deal with the difficult financial climate, post Covid-19, is successfully implemented, as all planned outcomes are achievable. To secure further funding from external (non-statutory) sources and continue to maximise the income generated through the hiring of the building are key objectives. A comprehensive Fundraising Plan will be completed and implemented in 2024 - 8 funding applications will be submitted in 2024 / 2025; and more will follow in the future financial years and beyond.

Finally, SLYC has a meticulous financial system in place, including a robust Financial Procedure, with limits of responsibility, and in full compliance with the Charity Commission Statement of Recommended Practice (SORP). Budgets are prepared annually by the Finance Sub Committee and presented to the Board of Trustees for ratification. The Board receive quarterly accounts and the Finance Sub-Committee meets every quarter to analyse income and expenditure, so that they are able to monitor the actual expenditure and reconcile it if necessary. All our manual and electronic files are readily available for perusal to the Board and our Auditor. Finally, these financial mechanisms and process are likely to continue in future as they have been extremely effective.

### **Reserves policy**

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Company's contractual commitments and provide sufficient working capital and have set this at a minimum of 3 months' budgeted expenditure for the forthcoming year. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are negative at £11,835 (2023 – £10,575).

### **Investment powers and policy**

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

### **Plans for future periods**

SLYC will continue to offer to children, young people and the wider community, free services which address their needs and other local gaps in service provision. In the next year, and beyond, SLYC will aim at building on what was currently being delivered before Covid-19 (i.e. IT and gym classes, cyber café, health and fitness activities for women, children, and youth provision, volunteering opportunities, mentoring, and training) and, at the same time, devising further services / opportunities which will address other community needs.

### **Performance Indicators to access impact**

The performance indicators that SLYC will be using in 2023 / 2024 to access the impact of its services on beneficiaries will be the same as in 2019 / 2020 (before Covid-19):

- children and young people will report the ability to live a healthier lifestyle
- children and young people will report the knowledge in healthy eating and cooking
- children and young people will report increase knowledge in life skills and assertiveness
- children and young people will report increase knowledge on equality and cultural diversity
- children and young people will report the ability in making more informed choices
- children and young people will report knowledge in fitness training
- young people will report new skills as a result of volunteering
- young volunteers will report the ability to deliver part of youth club sessions
- young people will report the ability to enter employment / college / university
- young people will report interest in joining the Board of Directors of SLYC

Positive factors, within the charity's control, which have helped to achieve its objectives, were the following: (i) financial management; (ii) projects' management; (iii) the commitment of SLYC staff, volunteers, Board Members, and partners; (iv) the outstanding support of children and young people who used our services. Positive factors, outside the charity's control, which have helped to achieve its objectives, were the continuous support, trust, and commitment from a number of funders, trusts, and foundations in 2023 / 2024.

# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

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### **Structure, governance and management**

#### **Governing document**

Samuel Lithgow Youth Centre is registered as a company limited by guarantee and not having a capital divided by shares.

The organisation is a charitable company, Incorporated on 16th February 2005 and registered as a charity with the Charity Commission (charity no. 1108410). The organisation is governed by Its Memorandum and Articles of Association dated 16th February 2005.

#### **Recruitment and appointment of Trustees**

The Trustees of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Management Committee in office in the year are set out on page 6. The Trustees have no beneficial interest in the organisation other than as members.

#### **Organisation**

The Management Committee, which comprises 11 members, administers the charity. The Board meets regularly to review the affairs of the charity. To facilitate activities, the Board have delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Management Committee.

#### **Trustee induction and training**

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers.

#### **Related parties**

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

#### **Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

# SAMUEL LITHGOW YOUTH CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Statement of trustees' responsibilities

The Trustees, who are also the directors of Samuel Lithgow Youth Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Fatoumata Diallo  
**Chair**

Maria Reguenga  
**Trustee**

6 December 2024

# SAMUEL LITHGOW YOUTH CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SAMUEL LITHGOW YOUTH CENTRE

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I report to the Trustees on my examination of the financial statements of Samuel Lithgow Youth Centre (the charitable company) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Samir Shah FCA, ATII**

Ramon Lee Ltd  
Chartered Accountants  
93 Tabernacle Street  
London  
EC2A 4BA

Dated: 6 December 2024

# SAMUEL LITHGOW YOUTH CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	3	-	109,500	109,500	50,000
Charitable activities	4	-	80,009	80,009	100,493
Other trading activities	5	4,784	-	4,784	3,826
<b>Total income</b>		<u>4,784</u>	<u>189,509</u>	<u>194,293</u>	<u>154,319</u>
<b>Expenditure on:</b>					
Raising funds	6	3,992	-	3,992	3,544
Charitable activities	7	437	184,185	184,622	167,765
<b>Total expenditure</b>		<u>4,429</u>	<u>184,185</u>	<u>188,614</u>	<u>171,309</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		355	5,324	5,679	(16,990)
Fund balances at 1 April 2023		<u>16,603</u>	<u>868,330</u>	<u>884,933</u>	<u>901,923</u>
<b>Fund balances at 31 March 2024</b>		<u><u>16,958</u></u>	<u><u>873,654</u></u>	<u><u>890,612</u></u>	<u><u>884,933</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SAMUEL LITHGOW YOUTH CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		767,719		787,784
<b>Current assets</b>					
Debtors	12	4,397		-	
Cash at bank and in hand		121,684		100,497	
		<u>126,081</u>		<u>100,497</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(3,188)</u>		<u>(3,348)</u>	
Net current assets			122,893		97,149
<b>Total assets less current liabilities</b>			<u>890,612</u>		<u>884,933</u>
<b>Income funds</b>					
Restricted funds	14		873,654		868,330
Unrestricted funds			16,958		16,603
			<u>890,612</u>		<u>884,933</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 December 2024

Fatoumata Diallo  
Chair

Maria Reguenga  
Trustee

Company registration number 05366637

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Samuel Lithgow Youth Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 69/75 Stanhope Street, London, NW1 3LD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's the Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Charity's Financial Statements show net surplus of £5,679 (2023 - deficit of £16,990) for the year and free reserves are negative at £11,835 (2023 – £10,575). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

#### 1.4 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

##### Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

#### Rental income

Rental income are credited to income in the year in which they are receivable.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

### 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 56 years
Fixtures and fittings	15% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 1.10 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

##### 1.11 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

##### 1.12 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### 1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.14 Pension costs

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 8) represents contributions payable by the charity to the fund and amounted to £7(2023 - £1.3). No contributions were outstanding at the year-end (2023 - £nil).

##### 1.15 Legal status

The company is limited by guarantee and does not have a share capital divided by shares.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Restricted funds £	Total 2024 £	Total 2023 £
<b>Donations and gifts</b>			
John Lyon's Charity	-	-	50,000
Aldenharn Club Trust	56,000	56,000	-
John Lyon's Charity- Recovery Fund	50,000	50,000	-
John Lyon's Charity- Refurbishment Fund	3,500	3,500	-
	<u>109,500</u>	<u>109,500</u>	<u>50,000</u>
<b>For the year ended 31 March 2023</b>	<u>50,000</u>		<u>50,000</u>

#### 4 Charitable activities

	Restricted Funds £	Total 2024 £	Total 2023 £
London Borough of Camden	25,000	25,000	28,700
London Borough of Camden-Strategic Partners Fund	25,000	25,000	25,000
London Borough of Camden- Recovery Fund	-	-	15,000
Go London	4,504	4,504	-
Regent Place Com	10,000	10,000	-
HS2 Ltd	15,505	15,505	27,954
Co-op Donation	-	-	1,018
Young Camden Foundation	-	-	2,820
	<u>80,009</u>	<u>80,009</u>	<u>100,493</u>
Analysis by fund			
Restricted funds	<u>80,009</u>	<u>80,009</u>	<u>100,493</u>
	<u>80,009</u>	<u>80,009</u>	<u>100,493</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Rental income	3,960	3,960	3,530
Other income	824	824	296
	<u>4,784</u>	<u>4,784</u>	<u>3,826</u>
<b>For the year ended 31 March 2023</b>	<u>3,826</u>		<u>3,826</u>

### 6 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
<u>Fundraising and publicity</u>			
Premises costs	1,692	1,692	1,326
Depreciation and impairment	2,006	2,006	1,939
Support costs (Note 8)	206	206	197
Governance costs (Note 8)	88	88	82
	<u>3,992</u>	<u>3,992</u>	<u>3,544</u>
	<u>3,992</u>	<u>3,992</u>	<u>3,544</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Charitable activities

	Youth Centre 2024 £	Total 2024 £	Total 2023 £
Salaries and staff costs	58,058	58,058	61,909
Depreciation and impairment	17,056	17,056	17,454
Project and activity costs	82,596	82,596	64,737
Premises costs	14,966	14,966	11,937
Insurance	4,902	4,902	5,049
	<u>177,578</u>	<u>177,578</u>	<u>161,086</u>
Share of support costs (see note 8)	4,930	4,930	4,721
Share of governance costs (see note 8)	2,114	2,114	1,958
	<u>184,622</u>	<u>184,622</u>	<u>167,765</u>
<b>Analysis by fund</b>			
Unrestricted funds	437	437	-
Restricted funds	184,185	184,185	167,765
	<u>184,622</u>	<u>184,622</u>	<u>167,765</u>

### 8 Support costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Depreciation	1,003	-	1,003	1,021
Communication Costs	2,582	-	2,582	2,301
Premises costs	263	-	263	698
Legal and professional fees	1,008	-	1,008	758
Sundry expenses	130	-	130	140
Membership	150	-	150	-
Independent Examiner's fee	-	2,202	2,202	2,040
	<u>5,136</u>	<u>2,202</u>	<u>7,338</u>	<u>6,958</u>
Analysed between				
Fundraising	206	88	294	279
Charitable activities	4,930	2,114	7,044	6,679
	<u>5,136</u>	<u>2,202</u>	<u>7,338</u>	<u>6,958</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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<b>9</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	20,065	20,414
	Independent Examiner's fees	2,202	2,040
		<u>          </u>	<u>          </u>

### **10** Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Centre Manager	1	1
Youth Workers	3	3
	<u>          </u>	<u>          </u>
Total	4	4
	<u>          </u>	<u>          </u>

### **Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	58,051	61,660
Social security costs	-	248
Other pension costs	7	1
	<u>          </u>	<u>          </u>
	58,058	61,909
	<u>          </u>	<u>          </u>

None of the Trustees received any remuneration during the year (2023 – £nil) and no expenses were reimbursed (2023 – £nil).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £- (2023 - £48,049).

The average monthly number of persons employed by the charity during the year was 4 (2023 – 4).

There were no employees whose annual remuneration was more than £60,000.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	1,012,680	84,808	1,097,488
At 31 March 2024	1,012,680	84,808	1,097,488
<b>Depreciation and impairment</b>			
At 1 April 2023	238,101	71,603	309,704
Depreciation charged in the year	18,084	1,981	20,065
At 31 March 2024	256,185	73,584	329,769
<b>Carrying amount</b>			
At 31 March 2024	756,495	11,224	767,719
At 31 March 2023	774,579	13,205	787,784

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments	4,397	-
	4,397	-

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	806	1,129
Accruals	2,382	2,219
	3,188	3,348

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Aldenham Club Trust	-	-	-	-	56,000	(639)	55,361
John Lyon's Charity- Recovery Fund	-	-	-	-	50,000	(27,030)	22,970
John Lyon's Charity- Refurbishment Fund	-	-	-	-	3,500	(3,206)	294
John Lyon's Charity	21,116	50,000	(31,614)	39,503	-	(25,944)	13,559
London Borough of Camden	3,932	28,700	(32,632)	-	25,000	(25,000)	-
London Borough of Camden - Strategic Partners Fund	-	25,000	(10,000)	15,000	25,000	(40,000)	-
London Borough of Camden - Recovery Fund	-	15,000	(5,000)	10,000	-	(10,000)	-
HS2 Ltd	9,684	27,955	(15,569)	22,069	15,505	(27,236)	10,338
Go London	-	-	-	-	4,504	(5,969)	(1,465)
The Regent's Community fund	292	-	(292)	-	10,000	-	10,000
Big Lottery Capital - Community Buildings	387,453	-	(8,839)	378,614	-	(8,839)	369,775
Capital Grants - Building development	413,656	-	(10,512)	403,144	-	(10,322)	392,822
Camden Giving - HS2 Camden Fund	27,867	-	(27,867)	-	-	-	-
John Lyon's Charity- Summer Holiday	1,004	-	(1,004)	-	-	-	-
London Borough of Camden-Holiday Programme	7,893	-	(7,893)	-	-	-	-
Francis cricket Institute	544	-	(544)	-	-	-	-
London Marathon Charitable Trust	4,591	-	(4,591)	-	-	-	-
National Lottery Awards for All	5,626	-	(5,626)	-	-	-	-
Youth Camden Foundation	1,944	2,820	(4,764)	-	-	-	-
Co-op Donation	-	1,018	(1,018)	-	-	-	-
	<u>885,602</u>	<u>150,493</u>	<u>(167,765)</u>	<u>868,330</u>	<u>189,509</u>	<u>(184,185)</u>	<u>873,654</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### 14 Restricted funds

(Continued)

#### Description, nature and purpose of funds:

##### Restricted Funds:

**HS2 Ltd** - Funding towards the costs of the women's fitness program.

**London Borough of Camden** - Funding received towards the costs of Senior Youth Club.

**London Borough of Camden - Strategic Partners Fund** - Funding towards the salary cost of the Central Manager.

**Building development** - Funding received towards the cost of building development and equipment. The Reserves carried forward represent unamortised fixed asset costs.

**Management Fund** – Funding towards the salary cost of the Central Manager.

**Aldenham Club Trust** - Funding towards the costs of the after-school club.

**John Lyon's Charity- Recovery Fund** - Funding towards the core running costs of Samuel Lithgow Youth Centre.

**John Lyon's Charity- Refurbishment Fund** - Funding towards the cost of safety nets in the sports hall.

**Go London** - Funding towards the cost of the holiday program.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	5,123	762,596	767,719	6,028	781,756	787,784
Current assets/(liabilities)	11,835	111,058	122,893	10,575	86,574	97,149
	<u>16,958</u>	<u>873,654</u>	<u>890,612</u>	<u>16,603</u>	<u>868,330</u>	<u>884,933</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**SAMUEL LITHGOW YOUTH CENTRE**

England & Wales - Charity number 1108410

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# Accounts

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**SAMUEL LITHGOW YOUTH CENTRE**  
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT  
AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

**Company No: 05366637**

**Charity No: 1108410**

# **SAMUEL LITHGOW YOUTH CENTRE**

## **REPORT AND ACCOUNTS**

### **CONTENTS**

	<b>Page</b>
<b>Directors' and Trustees' Report</b>	<b>2 - 7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11 - 21</b>

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2023, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OUR PURPOSE AND ACTIVITIES**

Samuel Lithgow Youth Centre (SLYC) was inaugurated in 1969 with the strategic objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth. The Centre is located at the heart of the Regent's Park Estate and serves the whole of the Regent's Park ward. Our main services, after the end of Covid-19, still targeted disadvantaged young people aged 8 – 19 through four different youth projects (After School Club, Holiday Programme, Young people's Well-Being Project, and Senior Youth Club). These projects offered sports, IT, music, healthy eating, homework support, arts and craft and mentoring and advice to children and young people.

**Our Mission:**

To create a youth centre that offers a suitable and protected environment for young people aged between 0-19, prioritising 8-19 year olds. The youth centre should be modern and up to date, meeting current educational as well as health and safety standards.

**Project Delivery**

SLYC has an established track record of addressing the needs of children and young people at risk of child poverty. Our projects offered sports, IT, music, gym, healthy eating and cooking, training, drugs awareness, sex and relationships education (SRE), homework support, mentoring, and employment advice sessions to children / young people. SLYC also offered a number of sports, leisure, training, health, and fitness activities for the whole community.

**ACHIEVEMENT AND ACTIVITIES SUMMARY**

In 2022 / 2023, 446 children and young people attended our youth projects, and they benefited from a number of healthy and well-being activities.

Holiday Programme: The sessions took place Monday to Friday, 3pm to 6pm, during half-terms and the summer holiday, 11 weeks per year. In total, 150 different children and young people attended this Project since April 2022.

After School Club (ASC): The sessions were delivered on Tuesday, Thursday, and Friday, from 4pm to 6pm. In total, 104 different children have attended this Project since April 2022. The ASC was by far, our most successful youth project since the pandemic started (in average, we had at least 25 children attending each session). Children were also offered, free of charge, freshly made sandwiches, fruits and drinks. They had access to a number of arts & crafts, sports, computers, table games, and were also helped with their homework. From June 2023, when the YPWP ends, we will also run another session for the ASC on Wednesdays.

Young People's Wellbeing Project (YPWP): This Project started in October 2019, but had to stop in March 2020, because of the 1st Covid-19 Knockdown. We finally re-started the YPWP, after the Easter Half-Term in 2022. The activities took place on Wednesday, from 2 pm to 4pm, for children aged 10 to 14 years old. It was well attended, and, in average, over 20 children attended each session. We had 61 registered members. Please, note that the full underspend of this grant (£5,617) should be completed by the end of May 2023. After that, we will stop this project permanently and will attempt to deliver another session of the After School Club (ASC) on Wednesday.

# **SAMUEL LITHGOW YOUTH CENTRE**

## **DIRECTORS' AND TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31ST MARCH 2023**

Senior Youth Club (SYC): The evening sessions were held on Monday, Wednesday, and Thursday, 6:30pm to 9pm. In total, 192 different young people have attended this Project since April 2022. The SYC is currently well attended, between 20 to 30 young people per session. Young people would, normally, play basketball and football, use the computers, the music room, and have jam and toasts and fresh squash, in our Juice Bar.

SLYC Mixed Gym Sessions: These activities take place Tuesday to Friday, from 10am to 2pm. The attendance is not as high as it was before Covid-19. In average, 10 people attend the sessions.

Women's Fitness Project (WFP): This Project continues to be very popular, and, in average, 40 women attend any of the 4 weekly sessions. The WFP takes place on Tuesday, Wednesday, Thursday, and Friday, from 10am to 12pm. We had 255 registered women by the end of March 2023.

Food Bank: Our very popular Foodbank started in April 2020, with food provided from the Felix Project, but it stopped by the end of March 2023. However, please, note that we still get delivery of non-perishable food, from the Felix Project, and will continue to ask regular users to come by to collect.

IT Centre: The free use of our IT Centre is available Tuesday to Friday, from 10am to 2pm.

#### **Staffing**

Child Protection Training: Seven of our Trainee Play Workers and Youth Workers have completed their accredited CPT in February 2023.

DBS (Enhanced Disclosure): The last two of our Trainee Play Workers completed their DBS in March 2023.

#### **Achievements against objectives set**

The objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth has been achieved in 2022 / 2023.

#### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

#### **FINANCIAL REVIEW**

The Statement of Financial Activities showed net deficit of £16,990 (2022 - deficit £10,178) for the year and reserves stand at £884,933 (2022 - £901,923).

SLYC has ended 2022 / 2023 financially sustainable, and the current unrestricted reserves are above £16,000. This was possible due to a number of measures related to efficiency savings, securing extra funding towards running costs of the building and increasing the use of trainee youth workers. Our main source of funding in 2022 / 2023 was the London Borough of Camden (LBC), who funded the Senior Youth Club (£28,700); LBC also gave us a grant from their Strategic Partners' Fund (£25,000); another one from their Recovery Fund (£15,000); and supported our Holiday Programme (£8,004). Another important funders were the John Lyon's Charity (£38,000), who funded the post of the Assistant Manager; the HS2 CEF (£16,802); who partly funded the salary of the Centre Manager; the Young Camden Foundation (£2,820); and a smaller donation from the Co-op Local Community Fund (£1,018).

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

The potential risks and challenges anticipated with regards to achieving the planned objectives set are no different to the situation applied to the organisation as a whole, as the financial aspect remains the key challenge. SLYC has many years experience in successfully running youth and community based activities and achieving measurable outcomes. Therefore, all will depend on whether SLYC's strategy to deal with the difficult financial climate, post Covid-19, is successfully implemented, as all planned outcomes are achievable. To secure further funding from external (non-statutory) sources and continue to maximise the income generated through the hiring of the building are key objectives. A comprehensive Fundraising Plan will be completed and implemented in 2024 - 10 funding applications will be submitted in 2023 / 2024; and more will follow in the future financial years and beyond.

Finally, SLYC has a meticulous financial system in place, including a robust Financial Procedure, with limits of responsibility, and in full compliance with the Charity Commission Statement of Recommended Practice (SORP). Budgets are prepared annually by the Finance Sub Committee and presented to the Board of Trustees for ratification. The Board receive quarterly accounts and the Finance Sub-Committee meets every quarter to analyse income and expenditure, so that they are able to monitor the actual expenditure and reconcile it if necessary. All our manual and electronic files are readily available for perusal to the Board and our Auditor. Finally, these financial mechanisms and process are likely to continue in future as they have been extremely effective.

#### **Reserves policy**

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Company's contractual commitments and provide sufficient working capital and have set this at a minimum of 3 months' budgeted expenditure for the forthcoming year. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £10,577 (2022 – £13,824).

#### **Investment powers and policy**

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

#### **FUTURE ACTIVITIES**

SLYC will continue to offer to children, young people and the wider community, free services which address their needs and other local gaps in service provision. In the next year, and beyond, SLYC will aim at building on what was currently being delivered before Covid-19 (i.e. IT and gym classes, cyber café, health and fitness activities for women, children, and youth provision, volunteering opportunities, mentoring, and training) and, at the same time, devising further services / opportunities which will address other community needs.

#### **Performance Indicators to access impact**

The performance indicators that SLYC will be using in 2023 / 2024 to access the impact of its services on beneficiaries will be the same as in 2019 / 2020 (before Covid-19):

- children and young people will report the ability to live a healthier lifestyle
- children and young people will report the knowledge in healthy eating and cooking
- children and young people will report increase knowledge in life skills and assertiveness
- children and young people will report increase knowledge on equality and cultural diversity
- children and young people will report the ability in making more informed choices
- children and young people will report knowledge in fitness training
- young people will report new skills as a result of volunteering
- young volunteers will report the ability to deliver part of youth club sessions
- young people will report the ability to enter employment / college / university
- young people will report interest in joining the Board of Directors of SLYC

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

Positive factors, within the charity's control, which have helped to achieve its objectives, were the following: (i) financial management; (ii) projects' management; (iii) the commitment of SLYC staff, volunteers, Board Members, and partners; (iv) the outstanding support of children and young people who used our services. Positive factors, outside the charity's control, which have helped to achieve its objectives, were the continuous support, trust, and commitment from a number of funders, trusts, and foundations in 2022 / 2023.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Samuel Lithgow Youth Centre is registered as a company limited by guarantee and not having a capital divided by shares.

The organisation is a charitable company, Incorporated on 16<sup>th</sup> February 2005 and registered as a charity with the Charity Commission (charity no. 1108410). The organisation is governed by Its Memorandum and Articles of Association dated 16<sup>th</sup> February 2005

**Recruitment and appointment of Trustees**

The Trustees of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Management Committee in office in the year are set out on page 6. The Trustees have no beneficial interest in the organisation other than as members.

**Trustee induction and training**

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers.

**Organisation**

The Management Committee, which comprises 11 members, administers the charity. The Board meets regularly to review the affairs of the charity. To facilitate activities, the Board have delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Management Committee.

**Related parties**

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

**Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Number:** 05366637

**Charity Number:** 1108410

**Directors/ Trustees**

Fatoumata Diallo - Chair (Appointed on 27.09.2022)

Jennifer Leach (Resigned on 12.06.2023)

P Scorey

G Lacey (Resigned on 03.11.2022)

A Hussein (Resigned on 21.11.2022)

A Komolafe (Resigned on 21.11.2022)

N Roberts

S Mutesi

M Reguenga (Appointed on 30.09.2023)

K Kharaud (Appointed on 30.09.2023)

O Barrett (Appointed on 18.07.2023)

J Shuman (Appointed on 13.06.2023)

J Antunes Felicio (Appointed on 13.06.2023)

S Dominique Shaw (Appointed on 28.03.2023)

**Secretary:** L Shivalanka

**Senior Management:** P Pires – Centre Manager

**Registered Office:** 69-75 Stanhope Street, London NW1 3LD

**Independent Examiner:** Samir Shah FCA,  
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

**Bankers:** The Co-Operative Bank Plc., PO Box 250, Skelmersdale, WN8 6WT.

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Trustees' responsibilities in relation to the financial statement**

The Trustees (who are also directors of Samuel Lithgow Youth Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**APPROVAL**

This report was approved by the Board and signed on its behalf by:

**MS F DIALLO**  
**CHAIR**

**05<sup>th</sup> December 2023**

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAMUEL LITHGOW YOUTH CENTRE**

## **Independent examiner's report to the trustees of Samuel Lithgow Youth Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### **Respective responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**SAMIR SHAH – CHARTERED ACCOUNTANT  
RAMON LEE LTD  
93 TABERNACLE STREET  
LONDON EC2A 4BA**

**05<sup>th</sup> December 2023**

**SAMUEL LITHGOW YOUTH CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income</b>					
Donations	2	-	50,000	50,000	39,500
Income from charitable activities	3	-	100,493	100,493	107,840
Income from other trading activities	4	3,826	-	3,826	1,865
<b>Total income</b>		<u>3,826</u>	<u>150,493</u>	<u>154,318</u>	<u>149,205</u>
<b>Expenditure</b>					
Cost of raising funds	5	3,544	-	3,544	3,025
Expenditure on charitable activities	5	-	167,764	167,764	156,357
<b>Total expenditure</b>		<u>3,544</u>	<u>167,764</u>	<u>171,308</u>	<u>159,382</u>
<b>Net income / (expenditure) &amp; net movements in funds</b>		282	(17,272)	(16,990)	(10,178)
Transfer of funds	13	0	(0)	-	-
<i>Reconciliation of funds</i>					
Total funds, brought forward		16,321	885,602	901,923	912,101
<b>Total funds, carried forward</b>		<u>16,603</u>	<u>868,330</u>	<u>884,933</u>	<u>901,923</u>

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 21 form part of these accounts.

**SAMUEL LITHGOW YOUTH CENTRE**  
**BALANCE SHEET AS AT 31ST MARCH 2023**

	Notes	2023	£	2022	£
<b>Fixed assets</b>					
Tangible fixed assets	10		787,784		808,197
			787,784		808,197
<b>Current assets</b>					
Debtors	11	-		5,049	
Cash at bank and in hand		100,498		94,775	
		100,498		99,823	
<b>Liabilities</b>					
Creditors falling due within one year	12	3,348		6,098	
<b>Net current assets</b>			97,149		93,726
<b>Net assets</b>			884,933		901,923
<b>The funds of the charity</b>					
Unrestricted funds:	13		16,603		16,321
Restricted funds	13		868,330		885,602
<b>Total charity funds</b>			884,933		901,923

In preparing these financial statements:

For the financial period ended 31<sup>st</sup> March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Trustees on 05<sup>th</sup> December 2023 and were signed on its behalf by:

.....  
**MS F DIALLO**

.....  
**MR J SHUMAN**

**Company No: 05366637**

The notes on pages 13 to 21 form part of these accounts.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2023

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102) Revised), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has opted to early adopt Charity SORP (FRS 102) Revised.

Samuel Lithgow Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### 1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net deficit of £16,990 for the year and free reserves of £16,603. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

##### 1.3 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

###### Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

###### Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

###### Rental income

Rental income are credited to income in the year in which they are receivable.

##### 1.4 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2023

#### 1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.
- (b) Expenditure on charitable activities includes the costs directly associated running the youth centre, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

#### 1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

#### 1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write of the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Over 56 years
Equipment	-	15% on net book value

#### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.10 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2023

#### 1.13 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 1.14 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 1.15 Pension costs

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 8) represents contributions payable by the charity to the fund and amounted to £1.3 (2022 - £26). No contributions were outstanding at the year-end (2022 - £nil).

#### 1.16 Legal status

The company is limited by guarantee and does not have a share capital divided by shares.

## 2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<i>Grants and donations:</i>				
Aldenham Club Trust	-	-	-	1,500
John Lyon's Charity	-	50,000	50,000	38,000
	-	<b>50,000</b>	<b>50,000</b>	<b>39,500</b>

The grants and donations income in 2022 totalling £39,500 was attributed £Nil to unrestricted funds and £39,500 to restricted funds.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2023

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
London Borough of Camden	-	28,700	28,700	28,700
London Borough of Camden-Strategic Partners Fund	-	25,000	25,000	25,000
London Borough of Camden- Recovery Fund	-	15,000	15,000	-
London Borough of Camden-Holiday Programme	-	-	-	8,004
Camden Giving - HS2 Camden Fund	-	-	-	5,992
Garfield Weston	-	-	-	10,000
HS2 Ltd	-	27,954	27,954	25,344
Francis cricket Institute	-	-	-	1,050
Co-op Donation	-	1,018	1,018	377
Young Camden Foundation	-	2,820	2,820	3,373
	-	<b>100,493</b>	<b>100,493</b>	<b>107,840</b>

Income from charitable activities income in 2022 totalling £107,840 was attributed £107,840 to restricted funds and £Nil to unrestricted funds.

#### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rental income	3,530	-	3,530	1,865
Other income	296	-	296	-
	<b>3,826</b>	<b>-</b>	<b>3,826</b>	<b>1,865</b>

Other trading income in 2022 was £NIL.

**SAMUEL LITHGOW YOUTH CENTRE**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**5. ANALYSIS OF EXPENDITURE**

	Raising Funds £	Youth Centre £	2023 £	2022 £
Salaries and staff costs	-	61,909	61,909	94,254
Project and activity costs	-	64,737	64,737	27,725
Premises costs	1,326	11,937	13,264	7,637
Depreciation	1,939	17,454	19,393	19,784
Insurance	-	5,049	5,049	2,899
Support costs (Note 6)	197	4,721	4,917	4,743
Governance costs (Note 6)	82	1,958	2,040	2,340
	<b>3,544</b>	<b>167,764</b>	<b>171,308</b>	<b>159,382</b>

Of the £171,308 expenditure in 2023 (2022 - £159,382), £3,544 was charged to unrestricted funds (2022 - £3,025) and £167,764 to restricted funds (2022 - £156,357).

**6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support Costs £	Governance Costs £	2023 £	2022 £
Communication Costs	2,301	-	2,301	2,397
Premises costs	698	-	698	402
Depreciation	1,021	-	1,021	1,041
Legal and professional fees	758	-	758	739
Sundry expenses	140	-	140	164
Independent Examiner's fee	-	2,040	2,040	2,340
	<b>4,917</b>	<b>2,040</b>	<b>6,957</b>	<b>7,083</b>

**7. NET INCOME/(EXPENDITURE) FOR THE YEAR**

This is stated after charging:

	2023 £	2022 £
Independent Examination	2,040	2,040
Depreciation	20,414	20,825

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2023

#### 8. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2023 £	2022 £
Salaries	61,660	90,091
National Insurance	248	4,137
Pension	1.3	26
	<u>61,909</u>	<u>94,254</u>

No employee received remuneration in excess of £60,000 during the year.

None of the Trustees received any remuneration during the year (2022 – £nil) and no expenses were reimbursed (2022 – £nil).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £48,049 (2022 - £47,835).

#### 9. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	<u>2023</u>	<u>2024</u>
Centre Manager	1	1
Youth Workers	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The average monthly number of persons employed by the charity during the year was 4 (2022 – 4).

**SAMUEL LITHGOW YOUTH CENTRE**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**10. FIXED ASSET**

		<b>2023</b>	<b>2022</b>
		£	£
<b>NET BOOK VALUES</b>			
Leasehold improvements		774,579	792,662
Fixtures, Fittings and Office equipment		13,205	15,535
		<u>787,784</u>	<u>808,197</u>
<b>MOVEMENTS IN YEAR</b>			
<b>Cost</b>	<b>Opening Balances</b>	<b>Additions</b>	<b>Disposals</b>
	£	£	£
Leasehold improvements	1,012,680	-	-
Fixtures, Fittings and Office equipment	84,808	-	-
	<u>1,097,488</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>	<b>Opening Balances</b>	<b>Charge For Year</b>	<b>Disposals</b>
	£	£	£
Leasehold improvements	220,017	18,084	-
Fixtures, Fittings and Office equipment	69,273	2,330	-
	<u>289,290</u>	<u>20,414</u>	<u>-</u>
			<u>309,704</u>

The Charity's leasehold property and improvements are subject to a legal charge of £495,000 provided to Big Lottery.

**11. DEBTORS**

	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	£	£
Prepayments	-	5,049
	<u>-</u>	<u>5,049</u>

**12. CREDITORS: amounts falling due within one year**

	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	£	£
Social security and taxes	1,129	2,185
Accruals	2,219	3,913
	<u>3,348</u>	<u>6,098</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2023

#### 13. MOVEMENT IN FUNDS

	Balance as at 01.04.22 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.23 £
<b>Restricted funds:</b>					
Camden Giving - HS2 Camden Fund	27,867	-	27,867	-	-
John Lyon's Charity- Summer Holiday	1,004	-	1,004	-	-
John Lyon's Charity	21,114	50,000	31,611	-	39,503
London Borough of Camden	3,932	28,700	32,632	-	-
London Borough of Camden - Strategic Partners Fund	-	25,000	10,000	-	15,000
London Borough of Camden - Recovery Fund	-	15,000	5,000	-	10,000
London Borough of Camden-Holiday Programme	7,893	-	7,893	-	-
HS2 Ltd	9,684	27,954	15,569	-	22,069
Francis cricket Institute	544	-	544	-	-
London Marathon Charitable Trust	4,591	-	4,591	-	-
National Lottery Awards for All	5,626	-	5,626	-	-
Youth Camden Foundation	1,944	2,820	4,765	-	-
The Regent's Place Management	292	-	292	-	-
Co-op Donation	-	1,018	1,018	-	-
<i>Building development:</i>					
Big Lottery Capital - Community Buildings	387,453	-	8,839	-	378,614
Capital Grants - Building development	413,656	-	10,512	-	403,144
<b>Total restricted funds</b>	885,602	150,493	167,764	(0)	868,330
<b>General funds</b>	16,321	3,826	3,544	0	16,603
<b>Total funds</b>	901,923	154,318	171,308	-	884,933

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2023

#### 13. MOVEMENT IN FUNDS (CONTINUED)

##### Movement in funds – previous year

	Balance as				Balance as
	at 01.04.21	Income	Expenditure	Transfer	at 31.03.22
	£	£	£	£	£
<b>Restricted funds:</b>					
BBC Children in Need	5,666	-	6,218	553	0
Camden Giving - HS2 Camden Fund	22,134	5,992	259	-	27,867
Garfield Weston	-	10,000	10,000	-	-
Aldenham Club Trust	-	1,500	1,500	-	-
John Lyon's Charity- Summer Holiday	1,004	-	-	-	1,004
John Lyon's Charity	21,104	38,000	37,989	-	21,114
London Borough of Camden	3,932	28,700	28,700	-	3,932
London Borough of Camden - Strategic Partners Fund	-	25,000	25,000	-	-
London Borough of Camden-Holiday Programme	-	8,004	111	-	7,893
HS2 Ltd	-	25,344	15,660	-	9,684
Francis cricket Institute	-	1,050	505.55	-	544
London Marathon Charitable Trust	5,841	-	1,250	-	4,591
Mercers' Charitable Foundation	3,740	-	3,740	-	-
National Lottery Awards for All	5,626	-	-	-	5,626
Youth Camden Foundation	2,002	3,373	3,431	-	1,944
The Regent's Place Management	292	-	-	-	292
Co-op Donation	1,429	377	1,806	-	-
Lend Lease Community Day	612	-	612	-	-
<i>Building development:</i>					
Big Lottery Capital - Community Buildings	396,293	-	8,839	-	387,453
Capital Grants - Building development	424,392	-	10,736	-	413,656
Total restricted funds	894,067	147,340	156,357	553	885,602
<b>General funds</b>	18,034	1,865	3,025	(553)	16,321
<b>Total funds</b>	912,101	149,205	159,382	-	901,923

**SAMUEL LITHGOW YOUTH CENTRE**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**13. MOVEMENT IN FUNDS (CONTINUED)**

**Description, nature and purpose of funds:**

**General funds:**

General fund represents funds available to spend at the discretion of the Trustees.

**Restricted Funds:**

**BBC Children in Need** - Funding towards the Youth Holiday Program.

**HS2 Ltd** - Funding towards salary costs of Youth Projects.

**John Lyon's Charity** - This represents grant received towards the post of Assistant Manager and Summer Holiday Programme of £38,000 and £500 respectively.

**London Borough of Camden** - Funding received towards the costs of Senior Youth Club.

**London Borough of Camden - Strategic Partners Fund** - Funding towards improvement of Health and Well-Being of the people who work and reside of Regent's Park area.

**London Marathon Charitable Trust** - Funding received towards purchase of gym equipment. The balance carried forward represents un-depreciated costs.

**National Lottery Awards for All** - Funding towards Young People's Well-being Project.

**Mercers' Charitable Foundation** - Funding towards Youth Projects.

**Youth Comden Foundation** - Funding towards Summer Holiday Programme.

**Building development** - Funding received towards the cost of building development and equipment. The Reserves carried forward represent unamortised fixed asset costs.

**The Regent's Place Management** – Funding towards the purchase of computers for the Centre.

**Co-op Donation** - Funding donated by shoppers as a contribution towards the costs of the After School Club in 2021 / 2022.

**Lend Lease Community Day** - Funding towards the salary costs of Trainee Play Workers employed in the After School Club in 2021 / 2022.

**Camden Giving - HS2 Camden Fund** – In 2022, we received £5,992 towards the last payment of our grant of £32,956 for our Women's Fitness Project – which we had stopped delivering in March 2020 because of the Covid-19 pandemic. However, we re-started delivering this Project again in March 2022, and we are expecting to spend £20,000 (of the most unused paid grant) in 2022 – 2023 Financial year. All was spent.

**London Borough of Camden-Holiday Programme** – The grant paid in February 2022 (£8,004), is to be used towards the costs of the Holiday Programme from February 2022 to October 2022 – we should spend all this grant after the October Half-Term. All was spent.

**SAMUEL LITHGOW YOUTH CENTRE**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Fixed assets	6,026	781,758	787,784	808,197
Net current assets	10,577	86,572	97,149	93,726
	<u>16,603</u>	<u>868,330</u>	<u>884,933</u>	<u>901,923</u>

**Analysis of net assets between funds - previous year**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Fixed assets	2,497	805,700	808,197	829,022
Net current assets	13,824	79,902	93,726	83,079
	<u>16,321</u>	<u>885,602</u>	<u>901,923</u>	<u>912,101</u>

**15. RELATED PARTY TRANSACTIONS**

Details of transactions with trustees and senior management are in note 8. There are no other related party transactions.

**SAMUEL LITHGOW YOUTH CENTRE**

England & Wales - Charity number 1108410

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# Accounts

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**SAMUEL LITHGOW YOUTH CENTRE**  
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT  
AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**Company No: 05366637**

**Charity No: 1108410**

# **SAMUEL LITHGOW YOUTH CENTRE**

## **REPORT AND ACCOUNTS**

### **CONTENTS**

	<b>Page</b>
<b>Directors' and Trustees' Report</b>	<b>2 - 7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11 - 21</b>

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2022, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OUR PURPOSE AND ACTIVITIES**

Samuel Lithgow Youth Centre (SLYC) was inaugurated in 1969 with the strategic objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth. The Centre is located at the heart of the Regent's Park Estate and serves the whole of the Regent's Park ward. Our main services, despite Covid-19, still targeted disadvantaged young people aged 8 - 19 through three different youth projects (After School Club, Holiday Programme, and Senior Youth Club). These projects offered sports, IT, music, healthy eating, homework support, arts and craft and mentoring and advice to children and young people.

However, before the Covid-19 pandemic started in March 2020, all our Youth Projects were broader and more structured, and we also offered supporting activities to local students, the unemployed, Black, Asian and Minority Ethnic (BAME) groups, women, and senior citizens.

**Our Mission:**

To create a youth centre that offers a suitable and protected environment for young people aged between 0-19, prioritising 8-19 year olds. The youth centre should be modern and up to date, meeting current educational as well as health and safety standards.

**Project Delivery**

SLYC has an established track record of addressing the needs of children and young people at risk of child poverty. Samuel Lithgow used to run four different Youth Projects before Covid-19 started: (i) Senior Youth Club (age 12+ / 300 regular users); (ii) Junior Youth Club (age 8 - 12 / 50 regular users); (iii) Holiday Programme (age 10 - 18 / 300 regular users); (iv) After School Club (age 8 - 12 / 60 regular users). These projects offered sports, IT, music, gym, healthy eating and cooking, training, drugs awareness, sex and relationships education (SRE), homework support, mentoring, and employment advice sessions to children / young people. SLYC also offered a number of sports, leisure, training, health, and fitness activities for the whole community.

**SLYC during Covid-19 Pandemic**

Despite Covid-19 pandemic, we continued to run our Youth Projects, following our Covid-19 Risk Assessment. However, we had to stop running adult activities at SLYC. The only new Project created, was our Foodbank, which started in 2020 (with food provided by the Felix Project). This project is very successful and we are still running it in 2022. In average, SLYC gives food, at least 50 times, every week, to local residents; the majority being the parents of children and young people who still use our Centre. Food is still delivered, twice a week, by the Felix Project.

# **SAMUEL LITHGOW YOUTH CENTRE**

## **DIRECTORS' AND TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31ST MARCH 2022**

#### **Achievement and activities summary**

In 2021 / 2022, despite Covid-19, 269 children and young people attended our youth projects, and they benefited from a number of healthy and well-being activities.

Holiday Programme: We delivered 11 weeks of activities during 2021 / 2022. The sessions took place Monday to Friday, from 3pm to 6pm (during school holidays). Because of Covid-19, we could only have very traditional daily drop in sessions (football, music room, juice bar, games room, IT Centre). Additionally, we are able to use the outside kick-about area at the back of our Centre, for the Football sessions. In total, 102 different children and young people attended this Project.

After School Club (ASC): In 2021 / 2022, we were able to run the ASC the whole year, from April 2021 to March 2022. The sessions were delivered, on Tuesday, Thursday and Fridays, from 4pm to 6pm. Children were also offered, free of charge, fresh made sandwiches, fruits and drinks. They had access to a number of arts & crafts, sports, computers, table games, and were also helped with their homework. In 2021 / 2022, 78 different children have attended this Project. The ASC is by far, our most successful youth project to date (in average, we have 25 children attending each session).

Senior Youth Club (SYC): We were able to run the SYC the whole financial year (from April 201 to March 2022). The evening sessions are held on Monday, Wednesday and Thursday, from 6:30pm to 9pm. Young people would, normally, play basketball and football, use the computers, the music room, and have jam and toasts and fresh squash, in our free Juice Bar. In total, 89 different young people have attended this Project in 2021 / 2022. Please, note that, most of the time, the attendance is under 15 young people – because of Covid-19.

#### **Our Volunteers**

SLYC works primarily with children and young people, so the 3 volunteers employed in 2021 / 2022 worked with this age group. Most of these volunteers were under 18 years old and members of the Senior Club and they worked in the After School Club Club. All volunteers over the age of 18 years old complete a DBS checked (Enhanced Disclosure) and attend Child Protection Training. In 2021 / 2022, because of Covid-19, SLYC Volunteers worked only 46 hours in total; which has a £414 value (£9 per hour). SLYC will continue to develop its services and recruit young volunteers to work in the youth projects. SLYC, as always, is grateful to our volunteers as we could not deliver our services without their outstanding support.

#### **Achievements against objectives set**

The objective and mission of offering disadvantaged young people services and activities that would contribute to their personal and collective growth has been achieved in 2021 / 2022.

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

**FINANCIAL REVIEW**

The Statement of Financial Activities showed net deficit of £10,178 (2021 – deficit £28,527) for the year and reserves stand at £901,923 (2021 - £912,101).

SLYC has ended 2021 / 2022 financially sustainable, and the current unrestricted reserves are above £26,005. This was possible due to a number of measures related to efficiency savings, securing extra funding towards running costs of the building and increasing the use of trainee youth workers. The main sources of funding in 2021 / 2022 were, in particular, the London Borough of Camden (LBC), who funded the Senior Youth Club (£28,700); LBC also gave us a grant from the Strategic Partners' Fund (£25,000); and also started funding our Holiday Programme (£8,004), post October 2021; the John Lyon's Charity (£38,000), who funded the post of the Assistant Manager; HS2 CEF (£25,344); who partly funded the salary of the Centre Manager, the Garfield Weston Foundation (£10,000), who contributed towards the running costs of the Centre; Camden Giving HS2 (£5,992), who made the final payment towards our Women's Fitness Project (that we re-started in March 2022); and smaller grants / donations, from the Mercers Company (£4,036), Young Camden Foundation (£3,373), Aldenham Club Trust (£1,500), Francis Crick Institute (£1,050), and the Co-op Local Community Fund (£377). Also, please note that our Holiday Programme, from April 2021 to October 2021, was delivered with the under spent funding from the BBC CIN (£6,740).

The potential risks and challenges anticipated with regards to achieving the planned objectives set are no different to the situation applied to the organisation as a whole, as the financial aspect remains the key challenge. SLYC has many years experience in successfully running youth and community based activities and achieving measurable outcomes. Therefore, all will depend on whether SLYC's strategy to deal with the difficult financial climate, post Covid-19, is successfully implemented, as all planned outcomes are achievable. To secure further funding from external (non-statutory) sources and continue to maximise the income generated through the hiring of the building are key objectives. A comprehensive Fundraising Plan will be completed and implemented in 2023 - 15 funding applications will be submitted in 2023 / 2024; and more will follow in the future financial years and beyond.

Finally, SLYC has a meticulous financial system in place, including a robust Financial Procedure, with limits of responsibility, and in full compliance with the Charity Commission Statement of Recommended Practice (SORP). Budgets are prepared annually by the Finance Sub Committee and presented to the Board of Trustees for ratification. The Board receive quarterly accounts and the Finance Sub-Committee meets every quarter to analyse income and expenditure, so that they are able to monitor the actual expenditure and reconcile it if necessary. All our manual and electronic files are ready available for perusal to the Board and our Auditor. Finally, these financial mechanisms and process are likely to continue in future as they have been extremely effective.

**Reserves policy**

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Company's contractual commitments and provide sufficient working capital and have set this at a minimum of 3 months' budgeted expenditure for the forthcoming year. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £13,824 (2021 – £15,537).

**Investment powers and policy**

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

**FUTURE ACTIVITIES**

SLYC will continue to offer to children, young people and the wider community, free services which address their needs and other local gaps in service provision. In the next year, and beyond, post Covid-19, SLYC will aim at building on what was currently being delivered in 2019 (i.e. IT and gym classes, cybercafé, health and fitness activities for women, children and youth provision, volunteering opportunities, mentoring and training) and, at the same time, devising further services / opportunities which will address other community needs.

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**Performance Indicators to access impact**

The performance indicators that SLYC will be using in 2022 / 2023 to access the impact of its services on beneficiaries will be the same as in 2019 / 2020 (before Covid-19):

- children and young people will report the ability to live a healthier lifestyle
- children and young people will report the knowledge in healthy eating and cooking
- children and young people will report increase knowledge in life skills and assertiveness
- children and young people will report increase knowledge on equality and cultural diversity
- children and young people will report the ability in making more informed choices
- children and young people will report knowledge in fitness training
- young people will report new skills as a result of volunteering
- young volunteers will report the ability to deliver part of youth club sessions
- young people will report the ability to enter employment / college / university
- young people will report interest in joining the Board of Directors of SLYC

The only significant negative factors, outside the charity's control which have affected the achievement of its objectives, was the Covid-19 Pandemic. However, despite Covid-19, it could still be argued that the charity's achievable objectives have been attained in 2021 / 2022. Positive factors, within the charity's control, which have helped to achieve its objectives, were the following: (i) financial management; (ii) projects' management; (iii) the commitment of SLYC staff, volunteers, Board Members and partners; (iv) the outstanding support of children and young people who used our services. Positive factors, outside the charity's control, which have helped to achieve its objectives, were the continuous support, trust and commitment from a number of funders, trusts and foundations in 2021 / 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Samuel Lithgow Youth Centre is registered as a company limited by guarantee and not having a capital divided by shares.

The organisation is a charitable company, Incorporated on 16<sup>th</sup> February 2005 and registered as a charity with the Charity Commission (charity no. 1108410). The organisation is governed by Its Memorandum and Articles of Association dated 16<sup>th</sup> February 2005

**Recruitment and appointment of Trustees**

The Trustees of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Management Committee in office in the year are set out on page 2. The Trustees have no beneficial interest in the organisation other than as members.

**Trustee induction and training**

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers.

**Organisation**

The Management Committee, which comprises 11 members, administers the charity. The Board meets regularly to review the affairs of the charity. To facilitate activities, the Board have delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Management Committee.

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**Related parties**

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives

**Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Number:** 05366637

**Charity Number:** 1108410

**Directors/ Trustees**

Fatoumata Diallo – Chair (Appointed on 27/09/2022)  
Jennifer Leach – Treasurer (Appointed on 27/09/2022)  
P Scorey  
G Lacey  
A Hussein  
A Komolafe  
L Liddle (Resigned on 17.03.2022)  
N Roberts  
Souvenir Mutesi (Appointed on 27.09.2022)

**Secretary:** L Shivalanka

**Senior Management:** P Pires – Centre Manager

**Registered Office:** 69-75 Stanhope Street, London NW1 3LD

**Independent Examiner:** Samir Shah FCA,  
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

**Bankers:** The Co-Operative Bank Plc., PO Box 250, Skelmersdale, WN8 6WT.

**SAMUEL LITHGOW YOUTH CENTRE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**Trustees' responsibilities in relation to the financial statement**

The Trustees (who are also directors of Samuel Lithgow Youth Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**APPROVAL**

This report was approved by the Board and signed on its behalf by:

**MS F DIALLO**  
**CHAIR**

**21 November 2022**

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAMUEL LITHGOW YOUTH CENTRE**

## **Independent examiner's report to the trustees of Samuel Lithgow Youth Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

### **Respective responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**SAMIR SHAH – CHARTERED ACCOUNTANT  
RAMON LEE LTD  
93 TABERNACLE STREET  
LONDON EC2A 4BA**

**21 November 2022**

**SAMUEL LITHGOW YOUTH CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Income</b>					
Donations	2	-	39,500	39,500	38,500
Income from charitable activities	3	-	107,840	107,840	84,144
Income from other trading activities	4	1,865	-	1,865	-
<b>Total income</b>		<u>1,865</u>	<u>147,340</u>	<u>149,205</u>	<u>122,644</u>
<b>Expenditure</b>					
Raising funds	5	3,025	-	3,025	3,541
<b>Charitable activities</b>					
Youth Centre	5	(0)	156,357	156,357	147,630
<b>Total expenditure</b>		<u>3,025</u>	<u>156,357</u>	<u>159,382</u>	<u>151,171</u>
<b>Net income / (expenditure) &amp; net movements in funds</b>					
		(1,160)	(9,018)	(10,178)	(28,527)
Transfer of funds	13	(553)	553	-	-
<i>Reconciliation of funds</i>					
Total funds, brought forward		18,034	894,067	912,101	940,628
<b>Total funds, carried forward</b>		<u>16,321</u>	<u>885,602</u>	<u>901,923</u>	<u>912,101</u>

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 21 form part of these accounts.

**SAMUEL LITHGOW YOUTH CENTRE**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	10		808,197		829,022
			808,197		829,022
<b>Current assets</b>					
Debtors	11	5,049		-	
Cash at bank and in hand		94,775		86,399	
		99,823		86,399	
<b>Liabilities</b>					
Creditors falling due within one year	12	6,098		3,320	
<b>Net current assets</b>			93,726		83,079
<b>Net assets</b>			901,923		912,101
<b>The funds of the charity</b>					
Unrestricted funds:	13		16,321		18,034
Restricted funds	13		885,602		894,067
<b>Total charity funds</b>			901,923		912,101

In preparing these financial statements:

For the financial period ended 31<sup>st</sup> March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Trustees on 21 November 2022 and were signed on its behalf by:

.....  
**MS F DIALLO**

.....  
**MS J LEACH**

**Company No: 05366637**

The notes on pages 13 to 21 form part of these accounts.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2022

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102) Revised), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has opted to early adopt Charity SORP (FRS 102) Revised.

Samuel Lithgow Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### 1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net deficit of £10,178 for the year and free reserves of £13,824. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

##### 1.3 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

###### Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

###### Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

###### Rental income

Rental income are credited to income in the year in which they are receivable.

##### 1.4 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2022

#### 1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.
- (b) Expenditure on charitable activities includes the costs directly associated running the youth centre, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

#### 1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

#### 1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write of the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Over 56 years
Equipment	-	15% on net book value

#### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.10 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2022

#### 1.13 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 1.14 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 1.15 Pension costs

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 8) represents contributions payable by the charity to the fund and amounted to £26 (2021 - £28). No contributions were outstanding at the year-end (2021 - £nil).

#### 1.16 Legal status

The company is limited by guarantee and does not have a share capital divided by shares.

## 2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<i>Grants and donations:</i>				
Aldenham Club Trust	-	1,500	1,500	-
Lend Lease Donation	-	-	-	500
John Lyon's Charity	-	38,000	38,000	38,000
	-	39,500	39,500	38,500

The grants and donations income in 2021 totalling £38,500 was attributed £500 to unrestricted funds and £38,000 to restricted funds.

**SAMUEL LITHGOW YOUTH CENTRE**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
London Borough of Camden	-	28,700	28,700	21,525
London Borough of Camden-Strategic Partners Fund	-	25,000	25,000	25,000
London Borough of Camden-Holiday Programme	-	8,004	8,004	-
Camden Giving - HS2 Camden Fund	-	5,992	5,992	17,976
Garfield Weston	-	10,000	10,000	-
HS2 Ltd	-	25,344	25,344	-
Francis cricket Institute	-	1,050	1,050	-
Co-op Donation	-	377	377	1,429
Young Camden Foundation	-	3,373	3,373	-
BBC Children in Need	-	-	-	6,812
Camden Giving HS2 Covid-19	-	-	-	2,766
Lend Lease Community Day	-	-	-	3,500
Mercers' Charitable Foundation	-	-	-	4,036
The Regent's Place Management	-	-	-	1,100
	-	107,840	107,840	84,144

Income from charitable activities income in 2021 totalling £84,144 was attributed £82,644 to restricted funds and £1,500 to unrestricted funds.

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Rental income	1,865	-	1,865	-
	1,865	-	1,865	-

Other trading income in 2021 was £NIL.

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2022

#### 5. ANALYSIS OF EXPENDITURE

	Raising Funds	Youth Centre	2022	2021
	£	£	£	£
Salaries and staff costs	-	94,254	94,254	96,317
Project and activity costs (see below)	-	27,725	27,725	12,835
Premises costs	764	6,874	7,637	12,721
Depreciation	1,978	17,805	19,784	20,243
Insurance	-	2,899	2,899	2,926
Support costs (Note 6)	190	4,553	4,743	4,569
Governance costs (Note 6)	94	2,246	2,340	1,560
	<b>3,025</b>	<b>156,357</b>	<b>159,382</b>	<b>151,171</b>

Of the £159,382 expenditure in 2022 (2021 - £151,171), £3,025 was charged to unrestricted funds (2021 - £27,232) and £156,357 to restricted funds (2021 - £123,939).

#### 6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support Costs	Governance Costs	2022	2021
	£	£	£	£
Communication Costs	2,397	-	2,397	2,027
Premises costs	402	-	402	670
Depreciation	1,041	-	1,041	1,065
Legal and professional fees	739	-	739	707
Sundry expenses	164	-	164	100
Independent Examiner's fee	-	2,340	2,340	1,560
	<b>4,743</b>	<b>2,340</b>	<b>7,083</b>	<b>6,129</b>

#### 7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Independent Examination	2,040	1,560
Depreciation	20,825	21,309

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2022

#### 8. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2022 £	2021 £
Salaries	90,091	92,114
National Insurance	4,137	4,145
Pension	26	28
	<u>94,254</u>	<u>96,317</u>

No employee received remuneration in excess of £60,000 during the year.

None of the Trustees received any remuneration during the year (2021 – £nil) and no expenses were reimbursed (2021 – £nil).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £47,835 (2021 - £47,865).

#### 9. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	<u>2022</u>	<u>2021</u>
Centre Manager	1	1
Youth Workers	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The average monthly number of persons employed by the charity during the year was 4 (2021 – 4).

**SAMUEL LITHGOW YOUTH CENTRE**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**10. FIXED ASSET**

		<b>2022</b>	<b>2021</b>
		£	£
<b>NET BOOK VALUES</b>			
Leasehold improvements		792,662	810,746
Fixtures, Fittings and Office equipment		15,535	18,276
		<u>808,197</u>	<u>829,022</u>
<b>MOVEMENTS IN YEAR</b>			
<b>Cost</b>	<b>Opening Balances</b>	<b>Additions</b>	<b>Disposals</b>
	£	£	£
Leasehold improvements	1,012,680	-	-
Fixtures, Fittings and Office equipment	84,808	-	-
	<u>1,097,488</u>	<u>-</u>	<u>-</u>
			<u>1,097,488</u>
<b>Depreciation</b>	<b>Opening Balances</b>	<b>Charge For Year</b>	<b>Disposals</b>
	£	£	£
Leasehold improvements	201,934	18,084	-
Fixtures, Fittings and Office equipment	66,532	2,741	-
	<u>268,465</u>	<u>20,825</u>	<u>-</u>
			<u>289,290</u>

The Charity's leasehold property and improvements are subject to a legal charge of £495,000 provided to Big Lottery.

**11. DEBTORS**

	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	£	£
Prepayments	5,049	-
	<u>5,049</u>	<u>-</u>

**12. CREDITORS: amounts falling due within one year**

	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	£	£
Social security and taxes	2,185	1,640
Accruals	3,913	1,680
	<u>6,098</u>	<u>3,320</u>

# SAMUEL LITHGOW YOUTH CENTRE

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2022

#### 13. MOVEMENT IN FUNDS

	Balance as at 01.04.21 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.22 £
<b>Restricted funds:</b>					
BBC Children in Need	5,666	-	6,218	553	0
Camden Giving - HS2 Camden Fund	22,134	5,992	259	-	27,867
Garfield Weston	-	10,000	10,000	-	-
Aldenham Club Trust	-	1,500	1,500	-	-
John Lyon's Charity- Summer Holiday	1,004	-	-	-	1,004
John Lyon's Charity	21,104	38,000	37,989	-	21,114
London Borough of Camden	3,932	28,700	28,700	-	3,932
London Borough of Camden - Strategic Partners Fund	-	25,000	25,000	-	-
London Borough of Camden-Holiday Programme	-	8,004	111	-	7,893
HS2 Ltd	-	25,344	15,660	-	9,684
Francis cricket Institute	-	1,050	505.55	-	544
London Marathon Charitable Trust	5,841	-	1,250	-	4,591
Mercers' Charitable Foundation	3,740	-	3,740	-	-
National Lottery Awards for All	5,626	-	-	-	5,626
Youth Camden Foundation	2,002	3,373	3,431	-	1,944
The Regent's Place Management	292	-	-	-	292
Co-op Donation	1,429	377	1,806	-	-
Lend Lease Community Day	612	-	612	-	-
<i>Building development:</i>					
Big Lottery Capital - Community Buildings	396,293	-	8,839	-	387,453
Capital Grants - Building development	424,392	-	10,736	-	413,656
Total restricted funds	<u>894,067</u>	<u>147,340</u>	<u>156,357</u>	<u>553</u>	<u>885,602</u>
<b>General funds</b>	18,034	1,865	3,025	(553)	16,321
<b>Total funds</b>	<u><u>912,101</u></u>	<u><u>149,205</u></u>	<u><u>159,382</u></u>	<u><u>-</u></u>	<u><u>901,923</u></u>

**SAMUEL LITHGOW YOUTH CENTRE**

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**13. MOVEMENT IN FUNDS (CONTINUED)**

**Movement in funds – previous year**

	Balance as at 01.04.20 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.21 £
<b>Restricted funds:</b>					
BBC Children in Need	2,960	6,812	4,106	-	5,666
Camden Giving - HS2 Camden Fund	4,158	17,976	-	-	22,134
Camden Giving HS2 Covid-19	-	2,766	2,766	-	0
The Leathersellers' Company Charitable Fund	62	-	62	-	-
John Lyon's Charity	1,004	-	-	-	1,004
John Lyon's Charity	19,338	38,000	36,234	-	21,104
London Borough of Camden	3,932	21,525	21,525	-	3,932
London Borough of Camden - Strategic Partners Fund	-	25,000	25,000	-	-
London Marathon Charitable Trust	7,314	-	1,473	-	5,841
Mercers' Charitable Foundation (running costs)	10,000	-	10,000	-	-
Mercers' Charitable Foundation	-	4,036	296	-	3,740
National Lottery Awards for All	6,071	-	445	-	5,626
Youth Camden Foundation	2,002	-	-	-	2,002
The Regent's Place Management	-	1,100	808	-	292
Co-op Donation	-	1,429	-	-	1,429
Lend Lease Community Day	-	2,000	1,388	-	612
<i>Building development:</i>					
Big Lottery Capital - Community Buildings	405,132	-	8,839	-	396,293
Capital Grants - Building development	435,389	-	10,997	-	424,392
<b>Total restricted funds</b>	<b>897,362</b>	<b>120,644</b>	<b>123,939</b>	<b>-</b>	<b>894,067</b>
<b>General funds</b>	<b>43,266</b>	<b>2,000</b>	<b>27,232</b>		<b>18,034</b>
<b>Total funds</b>	<b>940,628</b>	<b>122,644</b>	<b>151,171</b>		<b>912,101</b>

**SAMUEL LITHGOW YOUTH CENTRE**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**13. MOVEMENT IN FUNDS (CONTINUED)**

**Description, nature and purpose of funds:**

**General funds:**

General fund represents funds available to spend at the discretion of the Trustees.

**Restricted Funds:**

**BBC Children in Need** - Funding towards the Youth Holiday Program.

**HS2 Ltd** - Funding towards salary costs of Youth Projects.

**John Lyon's Charity** - This represents grant received towards the post of Assistant Manager and Summer Holiday Programme of £38,000 and £500 respectively.

**London Borough of Camden** - Funding received towards the costs of Senior Youth Club.

**London Borough of Camden - Strategic Partners Fund** - Funding towards improvement of Health and Well-Being of the people who work and reside of Regent's Park area.

**London Marathon Charitable Trust** - Funding received towards purchase of gym equipment. The balance carried forward represents un-depreciated costs.

**National Lottery Awards for All** - Funding towards Young People's Well-being Project.

**Mercers' Charitable Foundation** - Funding towards Youth Projects.

**Youth Comden Foundation** - Funding towards Summer Holiday Programme.

**Building development** - Funding received towards the cost of building development and equipment. The Reserves carried forward represent unamortised fixed asset costs.

**The Regent's Place Management** – Funding towards the purchase of computers for the Centre.

**Co-op Donation** - Funding donated by shoppers as a contribution towards the costs of the After School Club in 2021 / 2022.

**Lend Lease Community Day** - Funding towards the salary costs of Trainee Play Workers employed in the After School Club in 2021 / 2022.

**Camden Giving - HS2 Camden Fund** – In 2022, we received £5,992 towards the last payment of our grant of £32,956 for our Women's Fitness Project – which we had stopped delivering in March 2020 because of the Covid-19 pandemic. However, we re-started delivering this Project again in March 2022, and we are expecting to spend £20,000 (of the most unused paid grant) in 2022 – 2023 Financial year.

**Garfield Weston – Funding** towards our Running Coast in 2021 / 2022 – all was spent.

**Aldenhams Club Trust** – Funding towards some of the salary costs of our Trainee Play Workers in 2021 / 2022. All was spent.

**London Borough of Camden-Holiday Programme** – The grant paid in February 2022 (£8,004), is to be used towards the costs of the Holiday Programme from February 2022 to October 2022 – we should spend all this grant after the October Half-Term.

**Francis cricket Institute** – It was a £1,050 contribution towards some of the salary costs of our Trainee Play Workers in 2021 / 2022. All was spent.

**SAMUEL LITHGOW YOUTH CENTRE**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Fixed assets	2,497	805,700	808,197	829,022
Net current assets	13,824	79,902	93,726	83,079
	<u>16,321</u>	<u>885,602</u>	<u>901,923</u>	<u>912,101</u>

**Analysis of net assets between funds - previous year**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Fixed assets	2,497	826,526	829,022	850,331
Net current assets	15,537	67,542	83,079	90,297
	<u>18,034</u>	<u>894,067</u>	<u>912,101</u>	<u>940,628</u>

**15. RELATED PARTY TRANSACTIONS**

Details of transactions with trustees and senior management are in note 8. There are no other related party transactions.