

THE KINGFISHER MEDWAY TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

THE KINGFISHER MEDWAY TRUST
(A company limited by guarantee)

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THE KINGFISHER MEDWAY TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Trustees Stephen Wood, Chairman
 Michael Subert
 Jane Rogers
 Patricia Cadman
 Christopher Callow
 Debbie Reeve,

**Company registered
number** 05194105

**Charity registered
number** 1108393

Registered office 20 Berwyn Grove
 Maidstone
 Kent
 ME15 9RD

Bankers HSBC
 38 High Street
 Dartford
 Kent
 DA1 1DG

THE KINGFISHER MEDWAY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees present their annual report together with the financial statements of The Kingfisher Medway Trust for the year 1 November 2022 to 31 October 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objects are to relieve young persons under the age of 25, adults and the elderly, any of whom suffer from mental or physical disabilities or long term illnesses, by the provision of facilities for recreation or other leisure time occupation and in particular by the provision of pleasure boat trips on the River Medway for such persons and their carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The provision of facilities for recreation has continued throughout the year.

c. Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in provision of the facilities. We wish to thank our friends for their loyal support.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

a. Review of activities

The "Kingfisher Mark" operates every weekday from the end of April to the beginning of October. Each day usually consists of two trips, a 4 hour trip from 10am to 2 PM then a 2 hour trip from 2.30 PM to 4.30 PM. In the 2023 season we managed to operate trips on over 100 days. We look forward to another full season in 2024.

The "Kingfisher Mark" underwent some modifications during the close season of 2022/23 designed to improve crew safety and the passenger experience. Issues with the electrical power system were resolved satisfactorily at no cost to the Trust, apart from some loss of income when non-operational. It then operated normally for the majority of the season and has been laid up for the winter 2023/24 in good condition.

We anticipate that we will have a compliment of 53 volunteers of which 12 will be licenced skippers. The Trustees gratefully acknowledge the contribution of all the volunteers and their dedication to the Kingfisher project and its clients. We would like to thank our crews who, in addition to all the normal duties, have spent a lot of time between trips cleaning and sanitising the boat.

b. Fundraising activities and income generation

The income of the charity is normally generated mainly from trip fees. A morning trip for 12 people costs a total of £55 and an afternoon trip, £35. The balance of income comes mainly from supporters who come forward with generous donations.

The charity does not actively engage in fundraising activities nor employ any third party fundraisers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

At 31 October 2023 there were free reserves of £34,015 (2022 £49,580) in the Company. The Trustees will review the use of those reserves and use them to further the charitable objects of the Trust.

c. Principal risks and uncertainties

The Trustees remain conscious of the need for a continuous review of operating policies and procedures to maintain high safety standards. Detailed policies, operating procedures and risk assessments and documented within the Trust's "Policies, Procedures and Risk Assessment" manual which is reviewed prior to the commencement of each season.

THE KINGFISHER MEDWAY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

d. Financial risk management objectives and policies

The Trustees have a risk management strategy which comprises the annual review of the principal risk and uncertainties that the charity faces and the establishment of policies, systems and procedures to mitigate those risks.

e. Principal funding

Costs exceeded income for the year by £24,677 (2022 – deficit £11,249).

The trust is in a satisfactory position, having cash funds of £34,215 which are allocated as follows:

Emergency repairs fund	£5,500
Working capital	<u>£28,715</u>
	<u>£34,215</u>

Kingfisher Mark is booked out every weekday for over 5 months each year. It is therefore essential that funds are set aside to carry out major repairs immediately and so minimise the cancellation of bookings and the disappointment that would cause.

We would also like to thank those clients who had paid trip fees in advance and, when the trips were cancelled, donated those trips fees to us.

Our thanks also for the generosity and unstinting help from Medway Wharf Marina where the Kingfisher Mark is moored.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 July 2004. The company's registered office is 20 Berwyn Grove, Maidstone, Kent, ME15 9RD.

The company is constituted under a Memorandum of Association dated 30 July 2004 and is a registered charity number 1108393. The company's registration number is 05194105.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, who are elected and co-opted under the terms of the Articles of Association.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The organisation is governed by a Board of Trustees. The Trustees, who are also directors, who served in the year were:-

Stephen Wood, Chairman
Michael Subert
Jane Rogers
Patricia Cadman
Christopher Callow
Debbie Reeve

The Board of Trustees met 6 times in the year ended 31 October 2023.

d. Policies adopted for the induction and training of Trustees

The charity relies on the guidance issued by the Charities Commission in relation to the induction and training of Trustees.

Plans for future periods

Future Developments

The Trustees continue to ensure that the future governance of the Trust and the project's operation in years to come is safeguarded with plans in place to address succession requirements and the ongoing recruitment of younger Trustees and volunteers.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

THE KINGFISHER MEDWAY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8 January 2024 and signed on their behalf by:

Patricia Cadman

THE KINGFISHER MEDWAY TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

Independent Examiner's Report to the Trustees of The Kingfisher Medway Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Peter Farres

24 January 2024

THE KINGFISHER MEDWAY TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and other income	4	-	800	800	512
Operational Income: Trip fees	5	-	7,985	7,985	9,256
Investments: Interest received	6	-	47	47	37
Gain: Sale of Kingfisher	7	-	-	-	4285
Total income		-	8,832	8,832	14,090
Expenditure on:					
Operational expenses:	8				
Repairs, maintenance and sundry replacements			15,138	15,138	6,010
Mooring costs		-	1,364	1,364	1,364
Electricity, fuel and gas		-	1,260	1,260	1,269
Depreciation		-	9,112	9,112	9,112
Other expenses		-	6,635	6,635	7,584
Total expenditure		-	33,509	33,509	25,339
Net (expenditure) / income		-	(24,677)	(24,677)	(11,249)
Net movement in funds		-	(24,677)	(24,677)	(11,249)
Reconciliation of funds:					
Total funds brought forward		-	212,060	212,060	223,309
Net movement in funds		-	(24,677)	(24,677)	(11,249)
Total funds carried forward		-	187,383	187,383	212,060

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

THE KINGFISHER MEDWAY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05194105

BALANCE SHEET
AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	153,368	162,480
		<u>153,368</u>	<u>162,480</u>
Current assets			
Debtors	12	-	-
Cash at bank and in hand		34,215	50,010
		<u>34,215</u>	<u>50,010</u>
Creditors: amounts falling due within one year	13	(200)	(430)
Net current assets		34,015	49,580
Total assets less current liabilities		<u>187,383</u>	<u>212,060</u>
Net assets		<u>187,383</u>	<u>212,060</u>
Total net assets		<u><u>187,383</u></u>	<u><u>212,060</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	187,383	212,060
Total funds		<u><u>187,383</u></u>	<u><u>212,060</u></u>

THE KINGFISHER MEDWAY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05194105

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2023

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 8 January 2024 and signed on their behalf by:

Stephen Wood

Patricia Cadman

The notes on pages 11 to 20 form part of these financial statements.

THE KINGFISHER MEDWAY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. General information

The company is a company limited by guarantee. The Trustees listed on page 1 are members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The company is a company limited by guarantee (company number 05194105). The company is also a registered charity (number 1108393).

The company's registered office is:

20 Berwyn Grove
Maidstone
Kent
ME15 9RD

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Kingfisher Medway Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Kingfisher Medway Trust constitutes a public benefit entity as defined by FRS 102.

2.2 Income

All income is recognised once the Company has entitlement to the income and it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

THE KINGFISHER MEDWAY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

2.5 Cash flow

The financial statements do not include a statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Boat and equipment	- 20 years straight line
Boat batteries	- 10 years straight line

There is no depreciation charged in the year of acquisition.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash, short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account, and any long-term deposits held.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Tangible fixed assets: the Trustees annually assess both the residual value of assets and their expected useful life.

4. Income from donations and other income

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Donations	-	800	800
	<hr/>	<hr/>	<hr/>
	<i>Restricted funds 2022</i>	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	£	£	£
Donations	-	512	512
	<hr/>	<hr/>	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

5. Income from operations

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Trip fees	7,985	7,985	9,256

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest received	47	47

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest received	37	37

7. Gain - 2022

The original "Kingfisher" was sold for £25,000 which after sales costs of £860 gave a profit over its depreciated value of £4,285.

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total funds 2023 £
Operational expenses	33,509	33,509

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

8. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Operational expenses	25,339	25,339

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Operational expenses	26,874	6,635	33,509

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Operational expenses	17,755	7,584	25,339

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Operational expenses 2023 £	Total funds 2023 £
Insurance	2,935	2,935
Licence and memberships	577	577
Skipper licence costs and training	520	520
First aid training, administration expenses and other costs	2,413	2,413
Kit for volunteers	190	190
	<u>6,635</u>	<u>6,635</u>
	<i>Operational expenses 2022 £</i>	<i>Total funds 2022 £</i>
Insurance	2,532	2,532
Licence and memberships	337	337
Skipper licence costs and training	1,812	1,812
First aid training, administration expenses, new boat trialling costs	2,127	2,127
Kit for volunteers	776	776
	<u>7,584</u>	<u>7,584</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023 expenses totalling £4,088 were reimbursed to 5 Trustees (2022 - £6,294 to 4 Trustees). The expenses were reimbursements for expenditure on administration and boat running costs paid by the Trustees.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

11. Tangible fixed assets

	Boat and equipment £	Batteries £	Total £
Cost or valuation			
At 1 November 2022	160,984	10,608	171,592
Additions	-	-	-
Disposals	-	-	-
At 31 October 2023	<u>160,984</u>	<u>10,608</u>	<u>171,592</u>
Depreciation			
At 1 November 2022	8,044	1,068	9,112
Disposals		-	
Charge for year	<u>8,044</u>	<u>1,068</u>	<u>9,112</u>
At 31 October 2023	<u>16,088</u>	<u>2,136</u>	<u>18,224</u>
Net book value			
At 31 October 2023	<u>144,896</u>	<u>8,472</u>	<u>153,368</u>
At 31 October 2022	<u>152,940</u>	<u>9,540</u>	<u>162,480</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors - Trip fees paid in advance	200	430
	<u><u>200</u></u>	<u><u>430</u></u>

14. Financial instruments

	2023	2022
	£	£
Financial assets		
Cash and cash equivalents	34,215	50,010
	<u><u>34,215</u></u>	<u><u>50,010</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
Unrestricted funds					
General Funds - all funds	212,060	8,832	(33,509)	-	187,383
Restricted funds					
Restricted Funds - all funds	-	-	-	-	-
Total of funds	212,060	8,832	(33,509)	-	187,383

Statement of funds - prior year

	Balance at 1 November 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2022 £
Unrestricted funds					
General Funds - all funds	223,309	14,090	(25,339)	-	212,060
Restricted funds					
Restricted Funds - all funds	-	-	-	-	-
Total of funds	223,309	14,090	(25,339)	-	212,060

THE KINGFISHER MEDWAY TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted Funds 2023 £	Total funds 2023 £
Tangible fixed assets	153,368	153,368
Current assets	34,215	34,215
Creditors due within one year	(200)	(200)
Total	<u>187,383</u>	<u>187,383</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	162,480	162,480
Current assets	50,010	50,010
Creditors due within one year	(430)	(430)
Total	<u>212,060</u>	<u>212,060</u>

17. There are no capital commitments (2022 Nil).