

MAKING SPACE FOR CRAFTS LTD

Council of Management Annual Report and Financial Statements

1 April 2024 to 31 March 2025





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Name of Charity

Making Space for Crafts Ltd (a company limited by guarantee)
formerly The MOMC – Leigh Parks Crafts Initiative Trust Limited

Registered Office and Principal Address

2 Bishopstoke Road
Leigh Park
Havant
Hampshire
PO9 5BN

Company Registered Number

4482576 (England and Wales)

Charity Registered Number

1108387

Council of Management

Nicolas Wood (Joint Chair & Treasurer)
Richard Walker (Joint Chair)
Kate Spresser (Joint Chair)
Desmond Webb (Joint Chair)
Joanne Halsall
Alison Molloy
Jane Briggs

Company Secretary

Kenneth Parry

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Independent Examiner

Tim Light FMAAT
Lightatouch Internal Audit Services
7 Hodder Close
Chandlers Ford
Hampshire SO53 4QD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Council of Management (who are also directors of the Charity for the purposes of the Companies Act 2006) present their nineteenth annual report, for the 12 months ended 31 March 2025.

The company is a charitable company limited by guarantee, incorporated on 10 July 2002 and registered as a charity on 2 March 2005. On 12 October 2020 the company name was changed from The MOMC – Leigh Parks Crafts Initiative Trust Limited to Making Space for Crafts Ltd.

Purpose

Making Space is a community-based craft organisation that creates opportunities for people to discover and develop design and making skills, increasing personal wellbeing through involvement in high-quality craft. The charity promotes excellence in contemporary craft, design and visual arts. As the lead craft organisation in Hampshire, Making Space initiates opportunities for new networks and partnership working to raise the profile of craft. This includes working with local arts organisations and contributing to regional and national developments around craft and community engagement.

From its purpose-built studios in Leigh Park, Making Space organises courses, masterclasses and projects through which children, young people and adults can learn from skilled and experienced makers. The building belongs to and is maintained by Hampshire County Council who provide the premises rent-free. It houses seven individual studio spaces that are leased to professional makers producing high quality work, as well as two fully equipped workshops that are available for hire, either as creative spaces or for business meetings.

Council of Management (Trustees)

The Articles stipulate a minimum of 6 Council Members, who are both trustees and directors of the company, and no more than 12. Up to two Council Members may be appointed by a consultative Panel of Users of the charity's facilities. In practice there is always one of the studio tenants on the Council and regular tenants' meetings are held. Two members can be appointed by Hampshire County Council and Havant Borough Council as corporate Council Members. One third of Council Members retire by rotation annually, with a maximum duration of service being 10 years.

The Council of Management regularly holds open recruitment for trustee members and seeks to include a wide range of skills including skilled crafts people. Trustee induction is in place and further training on specific matters is provided. There are at least four Council of Management meetings a year. Council members also participate in small working groups on specific issues such as fundraising and staffing matters.

The following are current or served as trustees on the Council of Management in the year:

Richard Walker
 Kate Spresser
 Alison Molloy
 Desmond Webb
 Nicolas Wood (Appointed April 2024)

Joanne Halsall (Appointed May 2025)
 Jane Briggs (Appointed July 2025)
 Samantha Dewar-English (Resigned July 2025)
 Catherine Claasen (Resigned March 2025)
 Tara Goddard (Resigned March 2025)

Staff

The small staff team consists of Director, Studio Coordinator, Programme Manager, Facilities Technician and a Communications Coordinator.

Making Space continues to also benefit from external support from freelance experts including Finance Manager: Ken Parry and Kiln Technician: Kelly Ottesen.

Risk Management

The Council of Management maintains a revised risk management strategy which comprises a review of the principal risks and uncertainties relevant to the charity, the establishment of policies, systems and procedures to mitigate the risks identified and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element of the management of financial risk is to pay close attention to cash flows and projected outflows while seeking to secure grants and voluntary income.

Financial Review

As planned, the year saw an overall deficit of £28,959 as major projects ended and restricted funds were expended, reducing them by £48,564. However, supported by the contribution to core costs from projects, unrestricted funds held rose by £19,604, supporting the continued viability of the charity.

Total incoming resources for the year to 31 March 2025 amounted to £188,258, which was £46,463 less than in 2023-24 (20%). Unrestricted income to the General Fund rose by 16% to £152,653 (2023-24 £131,572), while income from grants and donations to Restricted Funds totalled £28,651 (2023-24 £87,671).

Compared to the previous year (2023-24):

- Donations, Gifts and Legacies received at £2,889 were 36% lower compared to the prior year (£4,509).
- Investment income increased to £2,009 with continued higher interest rates and the level of funds held at the start of the year.
- Charitable activities (participation fees & studio rental) revenue at £64,114 was £8,712 (12%) down, reflecting changes to the programme to match capacity.
- Unrestricted grants income rose by £32,000 (106%) to £62,000, reflecting the first full year of 3 years unrestricted funding from The Henry Smith Charity.

Total resources expended in the year were £217,217, which is £9,807 (4%) less than in 2023-24.

This includes £24,432 donated services and facilities, which is £932 less than 2023-24, following a slightly higher lease charge based on the previous year's earned income.

Unrestricted expenditure from the General Fund amounted to £138,237 (2023-24 £137,476), an insignificant increase (<1%). The contribution to core support costs funded by restricted funds was maintained and increased from £52,015 to £55,469. There were no Designated Funds but for clarity unrestricted project funds are now shown separately. Expenditure from Restricted Funds totalled £77,215 including agreed contributions to Core Support Costs plus marketing totalling £55,469.

Compared to the previous year (2023-24) direct activity costs at £42,342 were £10,041 (19%) down, reflecting the end of multiple projects and an effort to balance activity with capacity.

The remaining value of tangible assets was depreciated by £172 in line with the previous reducing balance policy following the writing down of some of the lowest book-value items. The CCTV system and a new laptop were depreciated by a further £736 in line with the new straight-line policy. Charity's tangible assets consequently had a book value of £2,321 at 31 March 2025 (2024: £1,604).

The overall effect of the year's trading has been to decrease the Charity's overall Financial Assets from £75,813 to £46,853, a net decrease of £28,959. Total Unrestricted Funds increased by £19,604 to £38,589 with included Unrestricted Project Funds held net of transfer to General Funds rising by £2,643 to £3,305, due in large part to Commissioned Outreach funds due to be spent in 2025-26. No Designated Funds are held. Restricted Funds have decreased by £48,564 to £8,264 reflecting the end of a number of multi-year projects.

Reserves Policy

The Making Space financial reserves policy seeks to safeguard the organisation and prepare for the potential future risks below:

FINANCIAL RESERVES	
Description	Amount £s
Premises replacement costs	0
Studio rental income	6,519
Studio Deposits	2,060
Capital funding needs	0
Unseen day-to-day operational costs	16,156
TOTAL	24,735

Premises replacement costs - The trustees have considered the reserves required in order to protect Making Space against any costs required to replace the current premises, which the organisation leases at a peppercorn rental from Hampshire County Council under a 25 year lease ending in 2043. In view of the time still available to Making Space within the current lease and the full repair / maintenance liability which rests with the landlord, the trustees are currently

comfortable not to make specific provision within the reserves for funds to find/acquire the use of replacement premises, should the current property no longer be available at the end of the current lease.

Studio Rents – In order to safeguard against the loss of income from studio rents the trustees have agreed to hold in reserve £6,519 which has been calculated as three months of studio rents. These funds are to be held in order to allow the organisation to continue to operate while departing studio holders leave and new studio holders are recruited or should MS suffer a lack of rental income should the building have to shut pending repair by the landlord and MS is unable to allow access to the studio holders.

Studio Deposits – In order to protect and maintain the current premises and studios, Making Space holds studio deposits for studios that are leased out to individual makers. These deposits are returned in full or in part to studio holders either when their lease has expired and is not renewed or when the studio holder breaks the terms of their lease. These funds need to be accessible at all times and are retained within the organisation's savings bank account and as a liability on the balance sheet.

Possible future capital funding needs – As MS develops, the board of trustees have considered if funds should be set aside in order to enable the organisation to plan for future commitments such as the purchase of assets or for a significant project that requires the charity to provide match funding. The board of trustees has considered this and recognises: –

The success of the organisation to manage projects well within the budgeted project funding levels and its ability to improve the mix of unrestricted/restricted funds in favour of unrestricted funds. This allows the organisation to cover matching requirements required for smaller ad hoc funding bids from normal cashflow. Larger matching requirements will be built into the budgeting process each year.

The ability of the organisation to plan for and source / raise funds to cover costs needed for specific asset purchases / replacement (such as for new kilns) on an individual basis for each item and from a number of funders.

With this in mind no specific figure is considered to be necessary.

Unseen day-to-day operational costs – Staff costs are the largest class of cost incurred by Making Space and therefore need suitable consideration for these to be covered in the event of long-term sick pay, maternity/paternity leave or redundancy. The trustees have considered the potential impact of potential unexpected staff costs on the organisation and insurance has been taken to cover the cost of long-term illness pay for the staff. They have also considered the level of reserves needed to support the organisation if needed. Given the capacity of the organisation's staff members to cover each other's roles and the potential to change the emphasis of delivery of service within the range of services offered by the organisation, on a short-term or long-term basis, the trustees have agreed to allocate reserves of £16,156. This equates to two month's current salary bill, which will allow us to cover additional staff costs to offset the potential loss of staff and to provide a continuous service to our tenants and users.

At year end the free unrestricted reserves held were £32,963 – £8,228 above the target minimum.

Principal Funding Sources

The Council of Management are most grateful to all the organisations and individuals who have

supported Making Space through the year. A list of most donors can be found on page 11 of this report.

In recent times it has become much more challenging to secure unrestricted funding, and it has often proved more fruitful to apply for restricted funds that supported core costs. In March 2023 the first payment of 18 months of restricted funding from Arts Council England was received and this project helped support staffing costs whilst building income generating activity. However, major three-year funding from The Henry Smith Charity commenced in autumn 2023 and support from Garfield Weston Foundation in 2024.

PUBLIC BENEFIT, OBJECTIVES AND ACTIVITIES

The Council of Management are mindful of their obligation to comply with Charity Commission guidance on public benefit and have taken this into account while exercising their duties and activities with regard to the charity.

Making Space for Crafts Ltd's charitable objects are:

- (i) To promote, maintain, improve and advance the education of the public and in particular the disadvantaged public by the encouragement of the arts generally and in particular the visual arts of fine art, sculpture, crafts, 3D arts, drawing, digital arts, film making, video making and photography.
- (ii) The provision of facilities for recreation or other leisure time occupations, particularly facilities for the production and exhibition of the visual arts and crafts with the object of giving the widest possible access to the arts by all members of the public.

At Making Space we strive to ensure that our neighbours in Leigh Park, and those further afield, can explore their creativity, engage with craft, and experience its wellbeing benefits. Our ambition is to see Leigh Park thrive through a collaborative approach to culture, raising the profile of craft in all its forms. To enable those for whom mainstream activity is not accessible to have the opportunity to make, and to remove the barriers to participation for all.

We focus on building skills, providing opportunity and reinvigorating our neighbours, making a positive contribution to wellbeing by generating a sense of possibility.

Leigh Park remains one of the most deprived areas in the country, with local residents disproportionately impacted by the ongoing cost-of-living crisis. Rising energy bills, food prices, and inflation have placed additional strain on households already facing long-term disadvantage. Poverty here is not only financial but extends to a lack of opportunity, power, and access to cultural and social resources. Many families have little or no disposable income for holidays, leisure, or creative pursuits, and children often have fewer opportunities to socialise or play in safe environments. These pressures contribute to school absence, reduced wellbeing, and limited aspirations. In this context, Making Space provides vital opportunities for connection, learning, and creative expression — enabling our community to thrive despite the challenges of deprivation.

We aim to support our neighbourhood to become a cultural community, where everyone can create, cultivating aspiration for a brighter, more vibrant Leigh Park. By partnering with social prescribers and home-school networks, Making Space reaches out to individuals for whom

mainstream activity is inaccessible.

Our outreach projects and subsidised courses remove economic and social barriers and provides the opportunity for participants to grow incrementally in both engagement and skills. It delivers a joined-up cultural programme ensuring everybody can access high-quality culture and realise creative potential. Making Space's Makers demonstrate how craft can support the local economy through development of micro business.

Community Engagement

This year has seen the continuation and growth of a number of initiatives designed to provide local people with inclusive, accessible, and inspiring opportunities to create.

It saw the culmination of **Let's Create Leigh Park**, an ambitious 18-month pilot project, providing 152 opportunities for local residents to experience craft through open sessions, skills workshops, and exhibitions. With funding from Arts Council England, this programme offered a wide range of creative opportunities, from ceramics and fused glass to textiles and silver clay. Its evaluation provided compelling evidence of the programme's impact on wellbeing, confidence, and community connections. The project culminated in *We Made This*, an exhibition showcasing participants' work at The Spring.

Within this programme, **Craft Club** offered regular sessions for young people, encouraging confidence, creativity, and new friendships, while **Craft Community** extended the same format to adults. Both proved so popular that additional sessions were added to meet demand.

Craftology, a free weekly facilitated session exploring materials and experimentation, became a springboard for deeper engagement, and **Create Together** provided outreach sessions tailored to specific community groups. Feedback shows that participants valued these sessions as safe, inspiring spaces that fostered joy, learning, and resilience.

Other highlights included **Reach Out 4**, a Short Breaks funded programme delivering high-quality creative workshops for children and young people with additional needs, a mainstay of our work which has seen young people go from participant, to volunteer and within this year one returned as tutor. We are exceptionally proud of this unique project, and it's participants.

We have expanded our **Commissioned Outreach** offer, which saw us deliver bespoke sessions for partner organisations such as Park Community School, Portsmouth City Council, and Southern Health. One particularly powerful project used the philosophy of Kintsugi to support recovery and wellbeing for those affected by early psychosis. Many of these sessions and opportunities are closed to the public, and therefore not publicly promoted but they represent some of our most valuable work, in partnership with essential needs services our expert makers and highly experienced outreach facilitators are able to create opportunities for those most isolated in our society.

Community open events welcomed visitors young and old to the studios, in the summer for Hampshire Open Studios with a free exhibition, workshop sessions and demonstrations and in late November with **Make Merry & Festive Workshops** drawing in families despite difficult weather conditions.

Skills Development

Our programme has continued to expand, offering high-quality, subsidised courses that provide both a creative outlet and a pathway to progression.

Creative Futures, supported by The Ragdoll Foundation, provided young women aged 14–17 with opportunities to explore their creativity through projects in fashion design, silversmithing, millinery, and textile design. Participants built inspiring portfolios, gained careers guidance, and worked towards a Bronze Arts Award. Their work was showcased during Hampshire Open Studios, and they attended the Graduate Art/Fashion Show at Portsmouth University.

Building on this, our next stage **Making A Start** initiative launched this year, with Creative Futures alumni among the first participants. This programme offers young makers guidance, skills training, networking, and continued learning opportunities, helping them take their first steps into creative careers.

Our **Continued Learning Programme** offered courses in jewellery, ceramics, fused glass, and silver clay, with participants ranging from beginners to those selling their work. Bursaries, supported by partners such as the Portsdown Arts Society and Hampshire County Council, ensured access for those facing financial barriers, including carers who benefited from much-needed respite. These courses are at the heart of our creative community, with makers returning year after year to benefit from the tuition of our expert maker team, access to our enviable facilities and for social contact.

We also took part in the inaugural **POSE Festival (Portsmouth Open Studios Event)**, with a pop-up shop and taster workshops at Casemates in Hilsea Lines. This provided both the public and makers with new opportunities to connect, learn, and celebrate craft.

Maker Progression

Supporting not only making, but makers remains at the heart of our work. Our **Studio Providers Network** continues to bring together 17 independent studio providers across South Hampshire, supporting more than 800 visual artists, designers, and makers. This collaborative network enables shared learning, advocacy, and resilience within the sector.

Within our studios, facilities have been well-used for both professional practice and education. The Jewellery Studio, for example, was hired regularly by *Future You* to support young people outside mainstream education. The Craft Studio has also hosted workshops, including sessions with the Association of Contemporary Jewellery.

Our **Maker Progression** work this year has included guidance in project planning, fundraising applications, social media, and marketing, alongside opportunities for makers to develop teaching practice and access professional photography. A new mentoring and accountability group has been established, providing peer support and motivation.

Through **Cause4 – Arts Philanthropy Fund**, we carried out vital research into makers' knowledge and understanding of fundraising, piloting training sessions and sharing resources across our community. Director Faye Hughes led a series of workshops in October, which were highly valued by makers for their tailored content and practical tools, inspiring many to explore new funding opportunities for their work.

Participant Feedback

The true impact of our work is best expressed through the voices of our participants:

- *"My life is difficult & challenging at the moment, and I can't see an end. Craftology helps as an escape – we have a lovely group with absorbing crafts & I look forward to each session. Thank you."* – Craftology attendee
- *"I leave the sessions feeling completely chilled and pleased with my results."* – Craft Community attendee
- *"Today was fun because we had a go on the spinning wheel."* – Craft Club attendee
- *"Just a quick note to say thank you so much to everyone again for adapting things for Felicity and being so kind at the last Reach Out workshop."* – Parent of a Reach Out participant
- *"There are so few easy-to-access opportunities for carers. This allowed me to truly relax and enjoy myself. Thank you so much for making it possible!"* – Workshop participant
- *"Thank you so much for the fundraising sessions. It's honestly the best one I've ever attended and the only one specifically for craft makers and individuals. I left feeling inspired, motivated, and supported."* – Maker participant

This report was approved by the Council of Management on 25 September 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'N Wood', written in a cursive style.

Nicholas Wood (Joint Chair & Treasurer)

ACKNOWLEDGEMENTS AND THANKS

The charity is dependent on the generosity and support of numerous individuals and organisations, without which the day to day running of Making Space for Crafts would not be possible. The Council of Management wish to acknowledge and thank the following for their support over the year:

Arts Council England
Hampshire County Council
Portsmouth City Council
The Henry Smith Charity
Garfield Weston Foundation
Chapman Charitable Trust
The Ragdoll Foundation
Welland Trust
The KFC Youth Foundation
Cause4
The Boshier-Hinton Foundation
The Tree Council
Havant Mens' Shed
Portsmouth Arts Society
Park Community School
Groundwork South
Individual donors
Octavious

Our tenants in 2024-25:

Hannah Horn
Richard Walker
Kathryn Green
Julian Butler
Kelly Ottesen
Sharon Justice
Helena Symes
Susan Colyer

Examination Statement

Independent Examiner's Report to the trustees of the Making Space for Crafts Ltd Registered Office and Principal Address 2 Bishopstoke Road Leigh Park Havant Hampshire PO9 5BN

I report on the accounts of the Company for the period from 1 April 2024 to 31 March 2025 which are set out in pages 13 to 22.

Respective responsibilities of the Council of Management of Making Space for Crafts Ltd and Independent Examiner

The Council of Management (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Council consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified Practising Accountant of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 or
 - to prepare accounts which accord with these accounting records, comply with the accounting requirements of the Companies Act 2006;
 - which are consistent with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities;
 have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Light FMAAT
 Licence Number 8057
 Lightatouch
 7 Hodder Close, Chandlers Ford, Hants SO53 4QD



26 August 2025

Statement of Financial Activities
(Including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	Unrestricted General Funds £	Unrestricted Project Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources						
From Generated Funds:						
<i>Voluntary Income</i>						
Donations, gifts & legacies	2	1,989	-	900	2,889	4,509
Donated use of premises	2	24,432	-	-	24,432	25,364
Grants	3	62,000	-	27,751	89,751	117,171
<i>Activities for Generating Funds</i>						
<i>Investment Income</i>						
Interest Receivable	4	2,009	-	-	2,009	1,470
From Charitable Activities:						
Participation fees, studio rental & outreach	5	57,160	6,954	-	64,114	72,826
Other Income	6	5,063	-	-	5,063	13,381
Total Incoming Resources		152,653	6,954	28,651	188,258	234,721
Resources Expended						
<i>Costs of Generating Funds</i>	7	-	-	-	-	256
<i>Charitable Activities</i>	8					
Expenditure – Classes & Projects		18,830	1,766	21,746	42,342	52,383
Donated use of premises		24,432	-	-	24,432	25,364
Core Support Costs		84,366	-	55,469	139,834	140,701
<i>Governance Costs</i>	9	10,609	-	-	10,609	8,320
Total Resources Expended		138,237	1,766	77,215	217,217	227,024
Net Incoming or (Outgoing) Resources and Net Movement in Funds for the year		14,416	5,188	(48,564)	(28,959)	7,697
Transfers between funds		2,545	(2,545)	-	-	-
Fund balances brought forward from prior year		18,323	662	56,828	75,813	68,116
Fund balances carried forward to year ahead		35,284	3,305	8,264	46,853	75,813

Balance Sheet as at 31 March 2025

Company Limited by Guarantee No: 8268201

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets (net book value)	12	2,321	1,604
		-----	-----
		2,321	1,604
Current assets			
Debtors	13	16,910	7,042
Cash at bank and in hand		60,439	103,681
		-----	-----
		77,349	110,723
Current Liabilities			
Amounts falling due within one year	14	(32,817)	(36,514)
		-----	-----
Net current assets		46,853	75,813
Liabilities			
Amounts falling due after more than one year		-	-
		-----	-----
Total assets less liabilities		46,853	75,813
Net current assets		46,853	75,813
Funds:			
Unrestricted funds			
General funds		35,284	18,323
Designated funds		-	-
Project funds		3,305	662
		-----	-----
	14	38,589	18,985
Restricted funds	14	8,264	56,828
Total funds	16	46,853	75,813


Nicholas Wood (Joint Chair & Treasurer)

25 September 2025

Notes forming part of the financial statements for the year ended 31 March 2025

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015, the Financial Reporting Standard for Smaller Entities, and applicable accounting standards. The comparative amounts shown are for the year ended 31 March 2024.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the Council of Management named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council of Management in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council of Management for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. No funds are currently designated.

Unrestricted project funds comprise income generated from specific projects which support those projects and any surplus at the end of the project is transferred to general funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. The value of donated facilities and services has been estimated from the relevant fees that would be charged for their use.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Core support and governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost (previously £500), including any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets at rates calculated on a reducing balance charged at 15% per year with small residual balances written off when appropriate. New fixed assets from 2020-21 onwards are depreciated on a straight line basis at 20% per year.

(g) Operating leases

A notional charge to rental applicable to the operating lease is charged to the SOFA and the value shown as a donated facility in income

	2025 Unrestricted	2025 Unrestricted Project Funds	2025 Restricted	2025 TOTAL	2024 TOTAL
	£	£	£	£	£
2. Donations, gifts and legacies					
Individual donations	1,379	-	900	2,279	2,827
Gift Aid tax reclaimed	313	-	-	313	405
Fundraising	297	-	-	297	1,277
Donated use of premises	24,432	-	-	24,432	25,364
	-----	-----	-----	-----	-----
	26,421	-	900	27,321	29,873
3. Grants:					
Hampshire County Council	-	-	6,641	6,641	24,035
Winchester City Council	-	-	-	-	4,223
Arts Council England	-	-	6,156	6,156	24,622
National Lottery Community Fund – Awards for All	-	-	-	-	10,000
The Ashley Family Foundation	-	-	-	-	10,000
The Henry Smith Charity	40,000	-	-	40,000	20,000
Garfield Weston Foundation	20,000	-	-	20,000	-
Chapman Charitable Trust	2,000	-	-	2,000	-
Hants IOW Community Foundation	-	-	-	-	12,241
Portsdown Arts Society	-	-	520	520	2,250
The Ragdoll Foundation	-	-	2,812	2,812	7,500
Welland Trust	-	-	4,900	4,900	-
The KFC Youth Foundation	-	-	2,500	2,500	-
Groundwork	-	-	500	500	-
Cause4	-	-	1,746	1,746	-
The Boshier-Hinton Foundation	-	-	1,000	1,000	-
The Tree Council	-	-	976	976	-
Postcode Society Trust	-	-	-	-	500
Warburtons	-	-	-	-	400
ASDA Foundation	-	-	-	-	400
	-----	-----	-----	-----	-----
	62,000	-	27,751	89,751	117,171
4. Investment Income	-----	-----	-----	-----	-----
Interest received	2,009	-	-	2,009	1,470
5. Charitable activities					
Class participation income	33,674	-	-	33,674	34,391
Studio rental	23,486	-	-	23,486	22,957
Commissioned Outreach	-	5,320	-	5,320	8,661
Project outreach income	-	1,634	-	1,634	6,818
	-----	-----	-----	-----	-----
	57,160	6,954	-	64,114	72,827

6. Other Income

Room & equipment hire	2,067	-	-	2,067	10,167
Events Income	1,909	-	-	1,909	1,650
Consultancy	-	-	-	-	561
Sales of work	1,000	-	-	1,000	738
Sundry Income	87	-	-	87	265

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	5,063	-	-	5,063	13,381

TOTAL INCOMING RESOURCES	152,653	6,954	28,651	188,258	234,722
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	2025	2025	2025	2025	2024
	Unrestricted	Unrestricted	Restricted	TOTAL	TOTAL
	£	Project Funds	£	£	£
7. Fundraising Costs					
Event & other costs	-	-	-	-	256
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Total Fundraising Costs	-	-	-	-	256

8. Charitable Activities

Direct Activity Costs

Participatory classes	19,818	-	-	19,818	21,168
Bursary Contributions	(390)	-	390	-	-
Commissioned outreach	-	1,766	-	1,766	5,947
Costs of events	313	-	-	313	683
Costs of hire income	-	-	-	-	145
Consulting costs	-	-	-	-	-
Costs of merchandise	100	-	-	100	-
Project costs	-	-	17,921	17,921	22,257
Stock project materials	(1,704)	-	1,704	-	-
Marketing & open studios	1,913	-	511	2,424	2,183
Contribution from projects	(1,220)	-	1,220	-	-

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	18,830	1,766	21,746	42,342	52,383

Core Support Costs

Salaries	64,279	-	32,598	96,877	102,446
Employers National Ins	1,895	-	184	2,079	2,941
Employers pension costs	2,338	-	177	2,515	2,862
Freelance consultants	3,597	-	-	3,597	510
Other staff & volunteer costs	610	-	-	610	1,414
Premises costs incl. utilities	16,441	-	5,289	21,730	16,995
Equipment servicing & purchased	423	-	558	981	4,633
Office & IT costs	4,926	-	-	4,926	4,069
Insurance & legal costs	1,985	-	-	1,985	1,582
Lease Turnover Charge	3,568	-	-	3,568	2,636
Contribution to core costs from projects	(16,662)	-	16,662	-	-
(management & room use)					

Depreciation of tangible assets	908	-	-	908	613
Disposal of fixed assets	58	-	-	58	-
Donated use of premises	24,432	-	-	24,432	25,364
Total Core Support Costs	108,798	-	55,468	164,266	166,065
9. Governance Costs					
Independent Examination	670	-	-	670	545
Bookkeeping & accounts	9,020	-	-	9,020	6,475
Bank & card charges	760	-	-	760	1,049
General board expenses	159	-	-	159	251
Total Governance Costs	10,609	-	-	10,609	8,320
TOTAL RESOURCES EXPENDED	138,237	1,766	77,214	217,217	184,391

10. Staff Costs

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

National Insurance costs are stated after deduction of £5,000 Employers Allowance.

The number of full-time equivalent employees at year end was 1.9 (2024: 2.8). The average monthly number of employees during the year was 4.3 (2024: 5.5). The charity has also benefitted from the contribution of unpaid general volunteers. The value of this is not recognised in the accounts.

11. Council of Management remuneration

Three members of the Council of Management who are craft professionals received a total of £8,302 in fees another received £5,769 in fees for administration and project management, totalling £14,072 for freelance professional services (2024 three received £9,001).

Out of pocket expenses reimbursed to Council of Management: £312 (2024: Nil)

12. Tangible fixed assets

Cost	Fixtures, fittings & equipment £	Computer & IT Equipment £	Total £
At 1 April 2024	16,261	2,000	18,261
Additions	-	1,682	1,682
Disposals	(594)	-	(594)
At 31 March 2025	15,667	3,682	19,349
Depreciation			
At 1 April 2024	15,057	1,600	16,657
Charge for period	172	736	908
Disposals	(537)	-	(537)
At 31 March 2025	14,692	2,336	17,028
Net book value			
At 31 March 2025	975	1,346	2,321
At 31 March 2024	1,204	400	1,604

Capital expenditure contracted for, but not provided in the financial statements, was £ nil.

13. Debtors

	2025	2024
	£	£
Trade debtors	563	4,327
Other debtors	7,311	1,086
Prepayments & other accrued income	9,036	1,629
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Total	16,910	7,042

14. Current liabilities: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	8,530	7,799
Accruals	12,211	6,846
Deferred Income grants & fees	6,445	14,261
Other creditors	5,631	7,608
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Total	32,817	36,514

15. Statement of funds

Unrestricted funds:	1 April 2024	Income	Expenditure	Transfers	31 March 2025
	£	£	£	£	£
General funds	18,323	128,221	(113,805)	2,545	35,284

Unrestricted project funds:	1 April 2024	Income	Expenditure	Transfers to unrestricted income	Transfers between projects	31 March 2025
	£	£	£	£	£	£
Commissioned Outreach	-	5,320	(1,766)	(569)	-	2,985
Reach Out 4	662	738	-	(1,400)	-	-
Let's Create Leigh Park:						
Craft Club	-	177	-	(177)	-	-
Craft Community	-	399	-	(399)	-	-
Craft Club Ongoing	-	30	-	-	-	30
Craft Community Ongoing	-	290	-	-	-	290
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Total unrestricted project funds	662	6,954	(1,766)	(2,545)	-	3,305

Restricted funds:	1 April 2024	Income	Direct Activity Expenditure	Core Support Costs	Transfers between projects	31 March 2025
	£	£	£	£	£	£
Creative Futures	5,893	2,812	(4,251)	(4,454)	-	-
Reach Out 4	1,988	10,641	(5,704)	(6,925)	-	-
Money Barn Social Impact (Making a Start)	7,500	-	(1,202)	(6,298)	-	-
Craftology	11,679	3,200	(1,654)	(13,225)	-	-
Let's Create Leigh Park:	21,968	2,956	(3,019)	(14,701)	(7,204)	-
Craft Club	-	-	(891)	(455)	1,346	-
Craft Community	-	-	(1,581)	(910)	2,491	-
Create Together	-	-	(1,136)	(705)	1,841	-
We Made This	-	-	(526)	(500)	1,026	-
Kitchen Refurb	7,800	-	-	(5,550)	-	2,250
Cause4 APF	-	1,746	-	(1,746)	-	-
Bursaries – Welland	-	5,300	-	-	-	5,300
Bursaries – Ports Arts Society	-	520	(390)	-	-	130
Courtyard Trees	-	976	(976)	-	-	-
Kiln Renewal Fund	-	500	-	-	-	500
Craft Community Ongoing	-	-	(416)	-	500	84
Total restricted funds	56,828	28,651	(21,746)	(55,469)	-	8,264
	1 April 2024	Income	Expenditure	31 March 2025		
	£	£	£	£		
TOTAL FUNDS	75,813	163,826	(192,786)	46,853		

The General reserve represents the free funds of the charity which are not designated for particular purposes. Unrestricted project funds are income generated from specific projects which support those projects and any surplus at the end of the project transferred to general funds.

The Restricted funds support specific projects (Note 16) and associated core costs. Charges for core support costs can be made to projects for management, use of rooms and use of materials from those held in stock. Some projects also support salary costs.

16. Description of Projects

Creative Futures – Provides young women from Leigh Park with the opportunity to experiment with textile design and explore a creative future, mentored by 4 professional makers. Work is exhibited in Hampshire Open Studios and participants could work towards an Arts Award.

Reach Out 4 – A further Short Breaks funded programme providing high quality creative workshops for children and young people with additional needs, providing much needed respite for their parents / carers.

Money Barn Social Impact (Making a Start) – Funding to support the progression of young people who aspire to a career in the creative industries.

Craftology – a free weekly facilitated session that explores techniques, and possibilities with materials and experimentation. Sessions have proved a springboard to deeper engagement with our work.

Let's Create Leigh Park – An 18-month pilot project which provided Leigh Park with 152 opportunities to experience craft through open sessions, skills workshops & exhibitions. Building a thriving creative community with the exciting, dynamic opportunities they deserve, 'levelling up' creative provision in Havant. It contained the sub-projects Craft Club, Craft Community, Create Together and We Made This and also supported Craftology

Kitchen Refurbishment – A project to improve facilities for users of Making Space.

Cause4 – Arts Philanthropy Fund project to identify the training needs of makers relating to fundraising applications and provide workshops to begin this work.

Bursaries – Places on our 5- and 10-week courses for specific user groups, including those for whom finance is a barrier to developing skills and long-term unpaid carers to provide much needed respite.

Kiln Renewal Fund – start of a campaign to raise funds for a replacement community kiln.

Craft Club Ongoing monthly craft club for children aged 7-14. Each session provides the opportunity to experiment with a new craft, and the social interaction of a creative community.

Craft Community Ongoing monthly craft club for adults. Each session provides the opportunity to experiment with a new craft, and the social interaction of a creative community. Two sessions offered, one evening and one morning, to ensure a space for everyone.

Commissioned Outreach – Engagement work for commissioned by external organisations for their user groups.

17. Analysis of group net assets between funds

Fund balances at 31 March 2025 are represented by:	General funds	Unrestricted Project funds	Restricted funds	Total funds	2024
	£	£	£	£	£
Tangible fixed assets	2,321	-	-	2,321	1,604
Current assets	64,098	3,485	9,766	77,349	110,723
Current liabilities	(31,135)	(180)	(1,502)	(32,817)	(36,514)
Total net assets	35,284	3,305	8,264	46,853	75,813

