



MAKING SPACE FOR CRAFTS LTD
Council of Management Annual Report
and Financial Statements

1 April 2023 to 31 March 2024

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS	2
COUNCIL OF MANAGEMENT REPORT	3 - 8
ACKNOWLEDGEMENTS & THANKS	9
INDEPENDENT EXAMINER'S REPORT	10
STATEMENT OF FINANCIAL ACTIVITIES	11
BALANCE SHEET	12
NOTES TO THE FINANCIAL STATEMENTS	13 -19

Name of Charity

Making Space for Crafts Ltd (a company limited by guarantee)
formerly The MOMC – Leigh Parks Crafts Initiative Trust Limited

Registered Office and Principal Address

2 Bishopstoke Road
Leigh Park
Havant
Hampshire
PO9 5BN

Company Registered Number

4482576 (England and Wales)

Charity Registered Number

1108387

Council of Management

Tara Goddard (Chair)
Nicholas Wood (Treasurer)
Richard Walker
Kate Spresser
Samantha Dewar-English
Alison Molloy
Desmond Webb
Catherine Claasen

Company Secretary

Kenneth Parry

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Independent Examiner

Tim Light FMAAT
Lightatouch Internal Audit Services
7 Hodder Close
Chandlers Ford
Hampshire SO53 4QD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Council of Management (who are also directors of the Charity for the purposes of the Companies Act 2006) present their eighteenth annual report, for the 12 months ended 31 March 2024.

The company is a charitable company limited by guarantee, incorporated on 10 July 2002 and registered as a charity on 2 March 2005. On 12 October 2020 the company name was changed from The MOMC – Leigh Parks Crafts Initiative Trust Limited to Making Space for Crafts Ltd.

Purpose

Making Space is a community-based craft organisation that creates opportunities for people to discover and develop design and making skills, increasing personal wellbeing through involvement in high-quality craft. The charity promotes excellence in contemporary craft, design and visual arts. As the lead craft organisation in Hampshire, Making Space initiates opportunities for new networks and partnership working to raise the profile of craft. This includes working with local arts organisations and contributing to regional and national developments around craft and community engagement.

From its purpose-built studios in Leigh Park, Making Space organises courses, masterclasses and projects through which children, young people and adults can learn from skilled and experienced makers. The building belongs to and is maintained by Hampshire County Council who provide the premises rent-free. It houses seven individual studio spaces that are leased to professional makers producing high quality work, as well as two fully equipped workshops that are available for hire, either as creative spaces or for business meetings.

Council of Management (Trustees)

The Articles stipulate a minimum of 6 Council Members, who are both trustees and directors of the company, and no more than 12. Up to two Council Members may be appointed by a consultative Panel of Users of the charity's facilities. In practice there is always one of the studio tenants on the Council and regular tenants' meetings are held. Two members can be appointed by Hampshire County Council and Havant Borough Council as corporate Council Members. One third of Council Members retire by rotation annually, with a maximum duration of service being 10 years.

The Council of Management regularly holds open recruitment for trustee members and seeks to include a wide range of skills including skilled crafts people. Trustee induction is in place and further training on specific matters is provided. There are at least four Council of Management meetings a year. Council members also participate in small working groups on specific issues such as fundraising and staffing matters.

The following are current or served as trustees on the Council of Management in the year:

Tara Goddard (Chair)
 Richard Walker
 Kate Spresser
 Samantha Dewar-English
 Alison Molloy
 Desmond Webb (Appointed May 2023)
 Catherine Claasen (Appointed July 2023)
 Nicholas Wood (Appointed April 2024)
 Loucia Manopoulou (Resigned October 2023)

Staff

The small staff team consists of Director, Studio Manager, Outreach Manager, Facilities Technician and a casual Duty Manager. In May 2023 a part time Communications Manager joined the team, the post funded by an Arts Council England project grant.

Making Space continues to also benefit from external support from freelance experts including Finance Manager; Ken Parry and are grateful to Liz Weston, who has continued to give her time to develop the fundraising capacity, submitting bids and managing the relationships established during her time as Interim Director.

Risk Management

The Council of Management is developing a revised risk management strategy which will comprise review of the principal risks and uncertainties relevant to the charity, the establishment of policies, systems and procedures to mitigate the risks identified and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element of the management of financial risk is to pay close attention to cash flows and projected outflows while seeking to secure grants and voluntary income.

Financial Review

The year saw an overall surplus of £7,697 and unrestricted funds held were increased by £3,627 whilst restricted funds held increased by £4,070.

Total incoming resources for the year to 31 March 2024 amounted to £234,721, which was £43,225 more than in 2022-23 (23%). Unrestricted income to the General Fund rose by 16% to £131,572 (2022-23 £113,684), while income from grants and donations to Restricted Funds totalled £87,671 (2022-23 £70,361).

Compared to the previous year (2021-22):

- Donations, Gifts and Legacies received at £4,509 were greatly increased compared to the prior year (£301) following work on fundraising.
- Investment income increased greatly to £1,470 with continued higher interest rates.
- Charitable activities (participation fees & studio rental) revenue at £72,826 was £20,828 (40%) up, reflecting a continued drive to generate more income.
- Unrestricted grants income fell by £6,000 (17%) to £30,000, but mid 2023-24 saw the start of 3 years unrestricted funding from The Henry Smith Charity

Total resources expended in the year were £227,024, which is £42,633 (23%) more than in 2022-23, reflecting increased activity and costs. This includes £25,364 donated services and facilities, which is £2,636 less than 2021-22, following the implementation of a lease charge based on the previous year's earned income.

Unrestricted expenditure from the General Fund amounted to £137,476 (2022-23 £154,429), a decrease of £16,953 (11%). This decrease was despite increased unrestricted core costs and reflects the amount of core support costs funded by restricted funds which increased from £16,791 to £52,012 reflecting the shift from the availability from funders of unrestricted funds compared to restricted funds. There were no Designated Funds but for clarity unrestricted project funds are now shown separately. Expenditure from Restricted Funds totalled £83,601 including agreed contributions to Core Support Costs plus marketing totalling £52,315.

Compared to the previous year (2022-23) direct activity costs at £52,383 were £23,587 (82%) up, reflecting the continued drive to increase activity.

The remaining value of tangible assets was depreciated by £213 in line with the previous reducing balance policy. The CCTV system was depreciated by a further £400 in line with the new straight-line policy. Charity's tangible assets consequently had a book value of £1,604 at 31 March 2024.

The overall effect of the year's trading has been to increase the Charity's overall Financial Assets from £68,116 to £75,813, a net increase of £7,697. Total Unrestricted Funds increased by £3,627 to £18,985 with included Unrestricted Project Funds held net of transfer to General Funds rising by £528 to £662. No Designated Funds are held. Restricted Funds have increased by £4,070 to £56,828.

Reserves Policy

It is the policy of the company that unrestricted funds which have not been designated for a specific use and are not held in tangible assets should be maintained at a level equivalent to between three- and six-month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. The level of free reserves at year end was £17,381, which equates to just over one month of current year core expenditure. Steps have been taken by the staff and Council of Management to drive up income and a budget set to build reserves again.

Principal Funding Sources

The Council of Management are most grateful to all the organisations and individuals who have supported Making Space through the year. A list of most donors can be found on page 9 of this report.

Following unprecedented times, many funding sources suspended applications and delayed opening applications. It proved more fruitful to apply for restricted funds that supported core costs. In March 2023 the first payment of 18 months of restricted funding from Arts Council England was received. This project will help support staffing costs whilst building income generating activity.

PUBLIC BENEFIT, OBJECTIVES AND ACTIVITIES

The Council of Management are mindful of their obligation to comply with Charity Commission guidance on public benefit and have taken this into account while exercising their duties and activities with regard to the charity.

Making Space for Crafts Ltd's charitable objects are:

- (i) To promote, maintain, improve and advance the education of the public and in particular the disadvantaged public by the encouragement of the arts generally and in particular the visual arts of fine art, sculpture, crafts, 3D arts, drawing, digital arts, film making, video making and photography.
- (ii) The provision of facilities for recreation or other leisure time occupations, particularly facilities for the production and exhibition of the visual arts and crafts with the object of giving the widest possible access to the arts by all members of the public.

With over 15 years of experience in designing and delivering high-quality craft workshops for diverse user groups, we at Making Space understand the positive impact crafting can have on wellbeing, self-worth, and community cohesion. Building on this foundation, we entered 2023-24 with the aspiration of expanding our offerings of engaging, inspiring creative experiences and community activities, continually seeking additional funding to provide respite and support to those most affected during these challenging times.

Informed by on-going consultation with local people and regular, open discussions with other charitable and community organisations in Leigh Park, we are well-prepared to address the challenges faced by local residents and vulnerable groups amid the ongoing cost-of-living crisis. Leigh Park, already affected by significant deprivation, has been disproportionately impacted by rising energy costs, food prices, and inflation. The demand for resources like warm hubs, food banks, and broader community support has become clear.

We continue our commitment to support our Resident and Associate Makers, who face rising material costs and decreased sales, creating instability. To strengthen their small businesses, we have developed Maker

Progression initiatives, including teaching opportunities and new sales platforms, such as a winter market and a pop-up shop within a partner arts centre. By building on our expertise and community knowledge, we aim to foster resilience and sustain valuable support across Leigh Park.

We continue to approach our work within three key programme areas, and their beneficiaries, in mind:

- **Community Engagement:** making a difference to the local community by using craft as a tool for inclusion and social change.
- **Skills Development:** inspiring and engaging children, young people and local adults in craft through meaningful education activities.
- **Maker Progression:** supporting the professional development of artists and makers through training and mentoring, facilitating resilient craft careers and supporting the craft industry on a wider scale.

Community Engagement

We have expanded our community engagement programme, focusing on securing funding to offer heavily subsidised yet high-quality activities. We are proud to be able to provide enriching experiences tailored to the needs of our participants and to create opportunities for people of all ages and backgrounds to work with highly skilled makers.

Exposure to high-quality craft and the experience of engaging deeply with creativity are powerful catalysts for expanding personal horizons and nurturing a sense of possibility. When people are invited to interact with skilled artists and explore sophisticated forms of art, they gain more than creative skills—they gain confidence, inspiration, and a broadened outlook. This kind of engagement helps individuals see beyond immediate challenges, fostering a belief in their potential and opening doors to new opportunities, ideas, and pathways they may not have previously envisioned. Through creativity, people are empowered to envision a richer, more expansive world for themselves and their communities.

Statistics reveal the profound impact of poverty on life outcomes and on the physical and mental wellbeing of individuals and communities. Poverty influences not only financial status but also access to quality of life—affecting time away from home, living space, and opportunities for children to play or socialise. Our participants, who often face these realities, contend with fewer or no holidays, limited space, and fewer resources for their children to connect with peers.

School absence, often linked to deprivation, impacts academic achievement, behaviour, and children's safety. Poverty extends beyond financial constraints—it includes a lack of power, respect, health, education, suitable housing, self-esteem, and opportunities to engage in social activities.

Our work has shown that access to advanced creative development can significantly enhance the lives of those in our community, and we are proud to have expanded our offerings this year to create more meaningful opportunities, some of which are highlighted below.

Reach Out, a project for young people with additional educational needs, funded through Short Breaks with Hampshire County Council, continues to be a mainstay of our work and included the opportunity to work with a wide range of crafts including a variety of jewellery types, kintsugi and gilding. During the year we welcomed a new tutor, who began as a participant with the group in 2013 and has returned in recent years as a volunteer. Now studying at Arts University Portsmouth, he returns as guest tutor, a fine example of the impact that Making Space can have on the creative progression of a first-time maker.

We delivered the final sessions of *Little Lives, Making Together* – welcoming families from Leigh Park to Making Space, for a series of free crafting sessions. Making Together, gave children the opportunity to make with their grown-ups, and to develop skills together and work with professional artists on a range of complex crafts. Sessions were booked to capacity, within days of booking opening. For many local families, economically challenged and living within an area of mass deprivation, these free sessions provided opportunities to have an experience together, a day out within the school holidays, that might otherwise not have been possible.

Upstitch - a textile programme to reduce waste and develop techniques in repurposing textile items was designed and delivered following on from last year's successful *Make New & Mend*. Both programmes were funded by the Waste Prevention initiative at Hampshire County Council. Developing skills in both hand and machine stitching, crochet, applique and knitting. Participants Transformed tired knitwear, jersey and odds and ends of yarn into hats, scarves, wrist warmers and fingerless mitts. The finished pieces were donated to warm hubs in Havant to keep local people warm through the winter.

Creative Futures - a pioneering project developing the creativity of young women located in areas of disadvantage entered its second year. Participants enjoyed a wide range of creative experiences, workshops and received tuition in fashion design and pattern cutting from Vicki Brown; silver smithing and jewellery design from Jessica Marie; millinery from Julian Jeremy; and shibori dyeing and textile design from Kathryn Green. Many are working towards an Arts Award Qualification. Working under the guidance of a professional maker, but getting to use their own ideas and designs, they have worked towards creating a body of work exhibited at Making Space as part of Hampshire Open Studios.

The open studios event also included a series of taster workshop, a pop-up shop providing opportunities for makers to sell their work and a large external exhibition, 4 by 6. This exhibition featured a diverse collection of 4" x 6" sized artworks in a variety of mediums from artists across the UK.

We also hosted two external exhibitions:

Fly Like a Butterfly, a project by award-winning artist Olana Light. Nature is a source of inspiration for the multidisciplinary artist, who seeks to change her audience's perception of how the world uses its resources and to think more deeply about how lifestyle choices affect the planet.

Olana's exploration of the theme of metamorphoses and change, through a series of a large-scale wearable caterpillar and a butterfly, largely constructed from natural materials, also relates to issues of psychological transformation and identity.

Landscape – an exhibition by Frankie Knight reflecting on the development of the Havant Thicket Reservoir. This highly politicised development, that has had a significant impact on local residents, was the inspiration for a series of photographs and audio recordings captured in the affected area.

In 2023 we launched *Let's Create Leigh Park*, an Arts Council England funded pilot project which was designed by our community, following extensive consultation. They asked for local, regular and free activities, to try new craft forms and specialist equipment and activity tailored to meet additional needs. In this programme they can experiment in a wide range of complex crafts including ceramics, lino cutting, jewellery, gilding, textiles, kintsugi, fused glass, millinery, wicker work, shibori and silver clay. This pilot aspired to enable everyone in Leigh Park to explore their creativity, engage with craft and experience it's wellbeing benefits. It would give us the opportunity to experiment with programming, engagement strategies and analyse how we can best support our neighbourhood to become a cultural community, where everyone can create.

This project enabled us to launch two regular, low cost, workshops sessions that would be provided consistently for the 18 months to allow the development of skills and build of relationships.

Craft Club provided a monthly workshop for young people. Sessions have included cross-stitch, mosaic, clay, bubbly painting, hapa-zome, fimo and self-portraiture. We've had lots of comments of young people coming out of their shell, travelling all the way from Portsmouth because there's nothing there for them and generally loving the opportunity to get creative and make new friends.

Craft Community follows the same format as Craft Club but for adults. Tanya and Bethany Wood are leading the monthly sessions with each month focusing on a different theme/outcome.

We have amended our *A Space to Make* offering - a free session for people to use the craft facilities at Making Space or bring in their own craft to work in the space and use free materials to a facilitated courses. It is now *Craftology* exploring techniques, and possibilities with materials and experimentation. Sessions have proved a springboard to deeper engagement with our work.

This project has enabled us to continue to expand our commission outreach offering, including bespoke sessions designed for groups with specific needs, called *Create Together*.

We reprised *Craft in Our Community* – providing dynamic and inclusive training in the delivery of crafting activity, equipping youth workers, care support assistants and volunteers with the skills, and resources to deliver high quality craft activity in their own organisations across Winchester. The broad aim of this project was to ensure that crafting and its proven benefits are available to all.

Skills Development

Our established programme of adult workshops encourages development and retention of techniques and supports creative growth. Courses include ceramics and jewellery, textiles, illustration and fused glass. Although our courses demonstrate excellent value for money, at vastly reduced priced of organisations in more affluent areas locally, finance is still a barrier to attendance for many and thanks to the kind support of the Portsdown Arts Society, we were able to offer bursaries for courses for those for whom cost was barrier to attendance. A Local Solutions Grant from Hampshire County Council enabled us to offer places for carers, providing essential respite.

Maker Progression

The Making Space team continues to support the resident makers, and associates in seeking project planning, funding applications, business development, marketing strategy and networking.

We have provided four opportunities for makers to sell their work this year with *Make Merry*, our Winter Craft Fair, in its second year providing an opportunity for sales in the run up to Christmas. We trialled a *Country Makers Market* at Staunton Country Park, held a pop up shop at Hampshire Open Studios and provided opportunities to sell at our open evening International Women's Day.

Our makers have enjoyed successes in sales, the development of new teaching opportunities, exhibiting work and undertaking commissions. We are proud of their growth and benefit from their generosity and enthusiasm in sharing their work.

This report was approved by the Council of Management on 25 November 2024 and signed on their behalf by:



Dr Tara Goddard (Chair)

ACKNOWLEDGEMENTS AND THANKS

The charity is dependent on the generosity and support of numerous individuals and organisations, without which the day to day running of Making Space for Crafts would not be possible. The Council of Management wish to acknowledge and thank the following for their support over the year:

Arts Council England
National Lottery Community Fund – Awards for All
Hampshire County Council
Winchester City Council
Portsmouth City Council
Hampshire & IOW Community Foundation
The Henry Smith Charity
The Ashley Family Foundation
The Ragdoll Foundation
Little Lives UK
Individual donors
Portsmouth Arts Society
Warburtons
Postcode Society Trust
ASDA Foundation
Park Community School
Barncroft Primary School
Groundwork South

Our tenants in 2023-24:

Agata Wojcieszekiewicz
Hannah Horn
Clarke Reynolds
Richard Walker
Kathryn Green
Julian Butler
Russi Dordi
Kelly Ottesen
Sharon Justice
Helena Symes

Examination Statement

Independent Examiner's Report to the trustees of the Making Space for Crafts Ltd Registered Office and Principal Address 2 Bishopstoke Road Leigh Park Havant Hampshire PO9 5BN

I report on the accounts of the Company for the period from 1 April 2023 to 31 March 2024 which are set out in pages 10 to 19.

Respective responsibilities of the Council of Management of Making Space for Crafts Ltd and Independent Examiner

The Council of Management (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Council consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified Practising Accountant of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 or
 - to prepare accounts which accord with these accounting records, comply with the accounting requirements of the Companies Act 2006;
 - which are consistent with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities;
 have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Light FMAAT
Licence Number 8057
Lightatouch



Statement of Financial Activities
(Including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	Unrestricted General Funds £	Unrestricted Project Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources						
From Generated Funds:						
<i>Voluntary Income</i>						
Donations, gifts & legacies	2	4,009	-	500	4,509	301
Donated use of premises	2	25,364	-	-	25,364	28,000
Grants	3	30,000	-	87,171	117,171	106,361
<i>Activities for Generating Funds</i>						
<i>Investment Income</i>						
Interest Receivable	4	1,470	-	-	1,470	408
From Charitable Activities:						
Participation fees, studio rental & outreach	5	57,348	15,478	-	72,826	51,998
Other Income	6	13,381	-	-	13,381	4,428
Total Incoming Resources		131,572	15,478	87,671	234,721	191,496
Resources Expended						
<i>Costs of Generating Funds</i>	7	256	-	-	256	15
<i>Charitable Activities</i>						
Expenditure – Classes & Projects	8	14,850	5,947	31,586	52,383	28,796
Donated use of premises		25,364	-	-	25,364	28,000
Core Support Costs		88,686	-	52,015	140,701	119,809
<i>Governance Costs</i>	9	8,320	-	-	8,320	7,771
Total Resources Expended		137,476	5,947	83,601	227,024	184,391
Net Incoming or (Outgoing) Resources and Net Movement in Funds for the year						
		(5,904)	9,531	4,070	7,697	6,355
Transfers between funds		9,003	(9,003)	-	-	-
Fund balances brought forward from prior year		15,224	134	52,758	68,116	61,011
Fund balances carried forward to year ahead		18,323	662	56,828	75,813	68,116

Balance Sheet as at 31 March 2024
Company Limited by Guarantee No: 8268201

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets (net book value)	12	1,604	2,217
		<u>1,604</u>	<u>2,217</u>
Current assets			
Debtors	13	7,042	6,707
Cash at bank and in hand		103,681	79,853
		<u>110,723</u>	<u>86,560</u>
Current Liabilities			
Amounts falling due within one year	14	(36,514)	(20,661)
Net current assets		<u>75,813</u>	<u>68,116</u>
Liabilities			
Amounts falling due after more than one year		-	-
Total assets less liabilities		<u>75,813</u>	<u>68,116</u>
Net current assets		<u>75,813</u>	<u>68,116</u>
Funds:			
Unrestricted funds			
General funds		18,323	15,224
Designated funds		-	-
Project funds		662	134
	14	<u>18,985</u>	<u>15,358</u>
Restricted funds	14	56,828	52,758
Total funds	16	<u>75,813</u>	<u>68,116</u>



Tara Goddard (Chair)
25 November 2024

Notes forming part of the financial statements for the year ended 31 March 2024**1. Accounting policies****(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015, the Financial Reporting Standard for Smaller Entities, and applicable accounting standards. The comparative amounts shown are for the year ended 31 March 2022.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the Council of Management named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council of Management in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council of Management for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. No funds are currently designated.

Unrestricted project funds comprise income generated from specific projects which support those projects and any surplus at the end of the project is transferred to general funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. The value of donated facilities and services has been estimated from the relevant fees that would be charged for their use.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Core support and governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost (previously £500), including any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets at rates calculated on a reducing balance charged at 15% per year with small residual balances written off when appropriate. New fixed assets from 2020-21 onwards are depreciated on a straight line basis at 20% per year.

(g) Operating leases

A notional charge to rental applicable to the operating lease is charged to the SOFA and the value shown as a donated facility in income

	2024 Unrestricted	2024 Unrestricted Project Fund	2024 Restricted	2024 TOTAL	2023 TOTAL
	£	£	£	£	£
2. Donations, gifts and legacies					
Individual donations	2,327	-	500	2,827	301
Gift Aid tax reclaimed	405	-	-	405	-
Fundraising	1,277	-	-	1,277	-
Donated use of premises	25,364	-	-	25,364	28,000
	29,373	-	500	29,873	28,301
3. Grants:					
Hampshire County Council	-	-	24,035	24,035	22,429
Winchester City Council	-	-	4,223	4,223	-
Arts Council England	-	-	24,622	24,622	30,778
National Lottery Community Fund – Awards for All	-	-	10,000	10,000	-
The Ashley Family Foundation	10,000	-	-	10,000	-
The Henry Smith Charity	20,000	-	-	20,000	-
Garfield Weston Foundation	-	-	-	-	15,000
Trusthouse Charitable Foundation	-	-	-	-	20,000
The Arnold Clark Community Fund	-	-	-	-	1,000
Hants IOW Community Foundation	-	-	12,241	12,241	7,500
Little Lives UK	-	-	-	-	2,154
Portsdown Arts Society	-	-	2,250	2,250	-
The Ragdoll Foundation	-	-	8,500	7,500	7,500
Postcode Society Trust	-	-	500	500	-
Warburtons	-	-	400	400	-
ASDA Foundation	-	-	400	400	-
	30,000	-	87,171	117,171	106,361
4. Investment Income					
Interest received	1,470	-	-	1,470	408
5. Charitable activities					
Class participation income	34,391	-	-	34,391	23,687
Studio rental	22,957	-	-	22,957	20,860
Commissioned Outreach	-	8,661	-	8,661	5,958
Project outreach income	-	6,818	-	6,818	1,493
	57,348	15,479	-	72,827	51,998
6. Other Income					
Room & equipment hire	10,167	-	-	10,167	3,380
Events Income	1,650	-	-	1,650	-
Consultancy	561	-	-	561	12
Sales of work	738	-	-	738	141
Sundry Income	265	-	-	265	895

	13,381	-	-	13,381	4,428
TOTAL INCOMING RESOURCES	131,572	15,479	87,671	234,722	191,496
	2024	2024	2024	2024	2023
	Unrestricted	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£	£
7. Fundraising Costs					
Event & other costs	256	-	-	256	15
Total Fundraising Costs	256	-	-	256	15
8. Charitable Activities					
<i>Direct Activity Costs</i>					
Participatory classes	21,168	-	-	21,168	14,943
Bursary Contributions	(7,200)	-	7,200	-	-
Commissioned outreach	-	5,947	-	5,947	3,599
Costs of events	683	-	-	683	-
Costs of hire income	145	-	-	145	220
Consulting costs	-	-	-	-	37
Project costs	-	-	22,257	22,257	8,195
Stock project materials	(936)	-	936	-	-
Marketing & open studios	1,290	-	893	2,183	2,552
Contribution from projects	(300)	-	300	-	-
Total Direct Activity Costs	14,850	5,947	31,586	52,383	28,796
<i>Core Support Costs</i>					
Salaries	74,147	-	28,299	102,446	84,489
Employers National Ins	2,535	-	406	2,941	1,520
Employers pension costs	2,488	-	374	2,862	2,233
Freelance consultants	510	-	-	510	2,470
Other staff & volunteer costs	976	-	438	1,414	1,419
Premises costs incl. utilities	16,995	-	-	16,995	18,601
Equipment servicing & purchased	4,553	-	80	4,633	2,326
Office & IT costs	3,692	-	377	4,069	4,551
Insurance & legal costs	1,582	-	-	1,582	1,550
Lease Turnover Charge	2,636	-	-	2,636	-
Contribution to core costs from projects (management & room use)	(22,041)	-	22,041	-	-
Depreciation of tangible assets	613	-	-	613	650
Disposal of fixed assets	-	-	-	-	-
Donated use of premises	25,364	-	-	25,364	28,000
Total Core Support Costs	114,050	-	52,015	166,065	147,809

9. Governance Costs

Independent Examination	545	-	-	545	475
Bookkeeping & accounts	6,475	-	-	6,475	6,450
Bank & card charges	1,049	-	-	1,049	740
General board expenses	251	-	-	251	106
Total Governance Costs	8,320	-	-	8,320	7,771
TOTAL RESOURCES EXPENDED	137,476	5,947	83,601	227,024	184,391

10. Staff Costs

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

National Insurance costs are stated after deduction of £5,000 Employers Allowance.

The number of full-time equivalent employees at year end was 2.8 (2023: 2.8). The average monthly number of employees during the year was 5.5 (2023: 5). The charity has also benefitted from the contribution of unpaid general volunteers. The value of this is not recognised in the accounts.

11. Council of Management remuneration

Three members of the Council of Management who are craft professionals received a total of £9,001 in fees for freelance professional services (2023 one received £1,613)

Out of pocket expenses reimbursed to Council of Management: Nil (2023: Nil)

12. Tangible fixed assets

	Fixtures, fittings & equipment	Computer & IT Equipment	Total
	£	£	£
Cost			
At 1 April 2023	16,261	2,000	18,261
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	16,261	2,000	18,261
Depreciation			
At 1 April 2023	14,844	1,200	16,044
Charge for period	213	400	613
Disposals	-	-	-
At 31 March 2024	15,057	1,600	16,657
Net book value			
At 31 March 2024	1,204	400	1,604
At 31 March 2023	1,417	800	2,217

Capital expenditure contracted for, but not provided in the financial statements, was £ nil.

13. Debtors

	2024	2023
	£	£
Trade debtors	4,327	-
Other debtors	1,086	4,347
Prepayments & other accrued income	1,629	2,360
Total	7,042	6,707

14. Current liabilities: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	-	326
Trade creditors	7,799	5,071
Accruals	6,846	7,963
Deferred Income grants & fees	14,261	6,079
Class income credit from cancellations	-	-
Other creditors	7,608	1,222
Total	36,514	20,661

15. Statement of funds

Unrestricted funds:	1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
General funds	15,224	106,208	(112,652)	9,003	17,783

Unrestricted project funds:	1 April 2023	Income	Expenditure	Transfers to unrestricted income	Transfers between projects	31 March 2024
	£	£	£	£	£	£
Commissioned Outreach	-	8,661	(5,947)	(2,714)	-	-
Creative Futures	-	3,800	-	(3,800)	-	-
Making Together	134	37	-	(171)	-	-
Reach Out 4	-	662	-	-	-	662
Upstitch	-	300	-	(300)	-	-
Let's Create Leigh Park:						
Craft Club	-	374	-	(374)	-	-
Craft Community	-	609	-	(609)	-	-
Create Together	-	660	-	(660)	-	-
Open Studios	-	375	-	(375)	-	-
Total unrestricted project funds	134	15,478	(5,947)	(9,003)	-	662

Restricted funds:	1 April 2023	Income	Direct Activity Expenditure	Core Support Costs	Transfers between projects	31 March 2024
	£	£	£	£	£	£
Creative Futures	7,421	8,500	(6,902)	(3,126)	-	5,893
Craft in Our Community	7,908	-	(923)	(6,985)	-	-
Craft in Our Comm (Winchester)	-	4,223	(3,059)	(1,164)	-	-
Making Together	1,651	-	(810)	(841)	-	-
Reach Out 4	-	7,129	(3,151)	(1,990)	-	1,988
Money Barn Outreach	5,000	-	-	(5,000)	-	-
Money Barn Social Impact	-	7,500	-	-	-	7,500
Upstitch	-	4,656	(1,896)	(2,760)	-	-
Craftology	-	16,041	(1,198)	(3,164)	-	11,679
Let's Create Leigh Park	30,778	24,622	(2,984)	(22,830)	(7,618)	21,968
Craft Club	-	-	(814)	(940)	1,754	-
Craft Community	-	-	(1,301)	(935)	2,236	-
Create Together	-	-	(865)	(2,040)	2,905	-
Open Studios	-	-	(483)	(240)	723	-
Kitchen Refurb	-	7,800	-	-	-	7,800
Bursaries	-	7,200	(7,200)	-	-	-
Total restricted funds	52,758	87,671	(31,586)	(52,015)	-	56,828

	1 April 2023	Income	Expenditure	31 March 2024
	£	£	£	£
TOTAL FUNDS	68,116	209,358	(202,200)	75,272

The General reserve represents the free funds of the charity which are not designated for particular purposes. Unrestricted project funds are income generated from specific projects which support those projects and any surplus at the end of the project transferred to general funds.

The Restricted funds support specific projects (Note 16) and associated core costs. Charges for core support costs can be made to projects for management, use of rooms and use of materials from those held in stock. Some projects also support salary costs.

16. Description of Projects

Creative Futures - Provides young women from Leigh Park with the opportunity to experiment with textile design and explore a creative future, mentored by 4 professional makers. Work is exhibited in Hampshire Open Studios and participants have the opportunity to work towards an Arts Award

Craft in Our Community - A programme of training for volunteers and service providers in Winchester based charities, libraries, community centres, care facilities and educational centres to enable them to plan and deliver creative sessions for their user groups.

Making Together - A series of holiday workshops which gave children the opportunity to make with their grown-ups, developing skills together and work with professional artists on a range of complex crafts, promoting family cohesion and shared experience.

Reach Out 4 – A further Short Breaks funded programme providing high quality creative workshops for children and young people with additional needs.

Moneybarn Outreach – A contribution to the salary of our Outreach Manager in order to to curate and deliver a series of youth craft sessions for the young people of Leigh Park, addressing issues of low confidence, self-esteem and aspiration.

Money Barn Social Impact – Funding to support our A Space to Make community session. This session was developed during the year, to include facilitation and rebranded as Craftology.

Upstitch - A series of workshops to teach sewing, applique, knitting and crochet with the goal of repurposing discarded textiles. The finished pieces were donated to warm hubs in Havant, to keep local people warm through the winter.

Craftology - a free weekly facilitated session that explores techniques, and possibilities with materials and experimentation. Sessions have proved a springboard to deeper engagement with our work.

Let's Create Leigh Park – An 18-month pilot project which will provide Leigh Park with 152 opportunities to experience craft through open sessions, skills workshops & exhibitions. Building a thriving creative community with the exciting, dynamic opportunities they deserve, 'levelling up' creative provision in Havant. It contains the sub-projects Craft Club, Craft Community, Create Together and Open Studios

Kitchen Refurbishment – A project to improve facilities for users of Making Space.

Bursaries - Places on our 5- and 10-week courses for those for whom finance is a barrier to developing skills. Places also made available to carers to provide much needed respite

Commissioned Outreach – Engagement work for fees undertaken Park Community School, Barncroft Primary School, Portsmouth City Council, Enable Ability, Hampshire Library Service and Groundwork South

17. Analysis of group net assets between funds

Fund balances at 31 March 2024 are represented by:	General funds	Unrestricted Project funds	Restricted funds	Total funds	2023
	£	£	£	£	£
Tangible fixed assets	1,604	-	-	1,604	2,217
Current assets	52,438	982	57,303	110,723	86,560
Current liabilities	(35,719)	(320)	(475)	(36,514)	(20,661)
Total net assets	18,323	662	56,828	75,813	68,116