

MAKING SPACE FOR CRAFTS LTD

Council of Management Annual Report and Financial Statements

1 April 2021 to 31 March 2022

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Name of Charity

Making Space for Crafts Ltd (a company limited by guarantee)
formerly The MOMC – Leigh Parks Crafts Initiative Trust Limited

Registered Office and Principal Address

2 Bishopstoke Road
Leigh Park
Havant
Hampshire
PO9 5BN

Company Registered Number

4482576 (England and Wales)

Charity Registered Number

1108387

Council of Management

Lesley Butterworth (Chair)
Richard Walker (Vice Chair)
Victoria Edwards
Loucia Manopoulou
Kate Spresser
Samantha Dewar-English
Tara Goddard

Company Secretary

Kenneth Parry

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Independent Examiner

Tim Light FMAAT
Lightatouch Internal Audit Services
7 Hodder Close
Chandlers Ford
Hampshire SO53 4QD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Council of Management (who are also directors of the Charity for the purposes of the Companies Act 2006) present their sixteenth annual report, for the 12 months ended 31 March 2022.

The company is a charitable company limited by guarantee, incorporated on 10 July 2002 and registered as a charity on 2 March 2005. On 12 October 2020 the company name was changed from The MOMC – Leigh Parks Crafts Initiative Trust Limited to Making Space for Crafts Ltd.

Purpose

Making Space is a community-based craft organisation that creates opportunities for people to discover and develop design and making skills, increasing personal wellbeing through involvement in high-quality craft. The charity promotes excellence in contemporary craft, design and visual arts. As the lead craft organisation in Hampshire, Making Space initiates opportunities for new networks and partnership working to raise the profile of craft. This includes working with local arts organisations and contributing to regional and national developments around craft and community engagement.

From its purpose-built studios in Leigh Park, Making Space organises courses, masterclasses and projects through which children, young people and adults can learn from skilled and experienced makers. The building belongs to and is maintained by Hampshire County Council who provide the premises rent-free. It houses seven individual studio spaces that are leased to professional makers producing high quality work, as well as two fully equipped workshops that are available for hire, either as creative spaces or for business meetings.

Council of Management (Trustees)

The Articles stipulate a minimum of 6 Council Members, who are both trustees and directors of the company, and no more than 12. Up to two Council Members may be appointed by a consultative Panel of Users of the charity's facilities. In practice there is always one of the studio tenants on the Council and regular tenants' meetings are held. Two members can be appointed by Hampshire County Council and Havant Borough Council as corporate Council Members. One third of Council Members retire by rotation annually, with a maximum duration of service being 10 years.

The Council of Management regularly holds open recruitment for trustee members and seeks to include a wide range of skills including skilled crafts people. Trustee induction is in place and further training on specific matters is provided. There are at least four Council of Management meetings a year. Council members also participate in small working groups on specific issues such as fundraising and staffing matters.

The following are current or served as trustees on the Council of Management in the year:

Lesley Butterworth (Chair)
 Richard Walker (Vice Chair)
 Victoria Edwards
 Loucia Manopoulou
 Kate Spresser
 Alison Rowsell (Resigned Sep 2021)
 Samantha Dewar-English
 Tara Goddard (Appointed Apr 2021)

Staff

The small staff team consists of Director, Studio Manager, Outreach Manager, Facilities Technician and a casual Duty Manager. In May 2021 Making Space welcomed the first of two young people to Making Space on the government's Kickstarter scheme. The second joined in August. Both had 6 months placements and made valuable contributions to Making Space.

Making Space continues to benefit from external support from a freelance Finance Manager; Ken Parry and are grateful to Liz Weston, who has continued to give her time to develop the fundraising capacity, submitting bids and managing the relationships established during her time as Interim Director.

Risk Management

The Council of Management is developing a revised risk management strategy which will comprise review of the principal risks and uncertainties relevant to the charity, the establishment of policies, systems and procedures to mitigate the risks identified and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element of the management of financial risk is to pay close attention to cash flows and projected outflows while seeking to secure grants and voluntary income.

Financial Review

Total incoming resources for the year to 31 March 2022 amounted to £175,881, which was £29,740 more than in 2020-21 (20%). This rise followed the return to full activity after the Covid-19 pandemic, supported by the Cultural Recovery Fund from Arts Council England. Unrestricted income to the General Fund rose to £158,113 (2020-21 £124,392), while income from grants and donations to Restricted Funds totalled £14,426 (2020-21 £21,749).

Compared to the previous year (2020-21):

- Donations, Gifts and Legacies at £315 were £224 (42%) down. The prior year was largely due to participants donating their fees from cancelled classes
- Investment income at remained negligible at £4
- Charitable activities (participation fees & studio rental) revenue at £33,476 was £18,310 (121%) up, reflecting the return to a more normal programme after the pandemic
- Unrestricted grants income increased by £15,372 (19%) to £96,007. Of this, £14,167 was emergency Covid funding from Havant Borough Council, £28,000 was Cultural Recovery Fund from Arts Council England, £101 from HMRC's Job Retention Scheme and £13,363 from the Government's Kickstart Apprentice scheme.

Total resources expended in the year were £159,548, which is £63,893 (67%) more than in 2020-21, reflecting the increase in activity post pandemic. This includes £28,000 donated services and facilities. Unrestricted expenditure from the General Fund amounted to £131,548 (2020-21 £68,765), an increase of £62,783 (91%). This increase was in part due to staffing costs with a full year of the new Director's salary, increased hours and the temporary employment of two Kickstart Apprentices. There was also one-off expenditure from the CRF funding on items aimed at increasing the sustainability of the organisation. There were no Designated Funds but for clarity unrestricted project funds are now shown separately. Expenditure from Restricted Funds totalled £12,050 including agreed contributions to Core Support Costs and marketing totalling £5,924. Compared to the previous year (2020-21) direct activity costs at £22,689 were £4,576 (25%) down, reflecting the reducing impact of the Covid-19 pandemic.

The remaining value of tangible assets was depreciated by £294 in line with the previous reducing balance policy. The CCTV system was depreciated by a further £400 in line with the new straight-line policy. Several assets with a residual book value of under £25 were posted as disposals, along with other disposals of obsolete items with a net loss £512. Charity's tangible assets consequently had a book value of £2,867 at 31 March 2021.

The overall effect of the year's trading has been to increase the Charity's overall Financial Assets from £58,535 to £61,010, a net increase of £2,475. Unrestricted General Funds have increased by £1,155 to

£51,886 with Unrestricted Project Funds held falling by £1,170 to £364. No Designated Funds are held. Restricted Funds have increased by £2,376 to £8,760.

Reserves Policy

It is the policy of the company that unrestricted funds which have not been designated for a specific use and are not held in tangible assets should be maintained at a level equivalent to between three- and six-month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. The level of free reserves at year end was £49,382, which equates to five months of current year core expenditure.

Principal Funding Sources

The Council of Management are most grateful to all the organisations and individuals who have supported Making Space through the year. A list of most donors can be found on page ** of this report.

During these unprecedented times, many funding sources temporarily suspended applications and switched to crisis funding. During the period we were in receipt of local authority issued covid grant funding, and funding from the second round of the Arts Council's Cultural Recovery Fund which enabled us to review our financial resilience, and begin looking at different models of working following the pandemic.

PUBLIC BENEFIT, OBJECTIVES AND ACTIVITIES

The Council of Management are mindful of their obligation to comply with Charity Commission guidance on public benefit and have taken this into account while exercising their duties and activities with regard to the charity.

Making Space for Crafts Ltd's charitable objects are:

- (i) To promote, maintain, improve and advance the education of the public and in particular the disadvantaged public by the encouragement of the arts generally and in particular the visual arts of fine art, sculpture, crafts, 3D arts, drawing, digital arts, film making, video making and photography.
- (ii) The provision of facilities for recreation or other leisure time occupations, particularly facilities for the production and exhibition of the visual arts and crafts with the object of giving the widest possible access to the arts by all members of the public.

Our aspirations for engagement for the 2021 -22 financial year were conservative, considering the impact of the pandemic on attendance, and the looming financial crisis on spending and funding availability. The intention, in addition to ongoing support of makers, was to provide activities throughout the year for people within the local community. Research shows the disproportionate impact of the pandemic on those on the lower socio-economic spectrum and vulnerable people who have health, wellbeing or other complex social/educational needs.

Relationships with other charitable and community organisations in the area provided an insight into the challenges faced by local people, and vulnerable groups. These partner organisations shared the impact the pandemic was having on their work and reached out for support in delivery of arts activities for their beneficiaries. During the period requests for support with activity doubled.

We continue to approach our work within three key programme areas, and their beneficiaries, in mind:

- Community Engagement: making a difference to the local community by using craft as a tool for inclusion and social change.
- Skills Development: inspiring and engaging children, young people and local adults in craft through meaningful education activities.
- Maker Progression: supporting the professional development of artists and makers through training and mentoring, facilitating resilient craft careers and supporting the craft industry on a wider scale.

Community Engagement

Post lockdown, we began reintroducing activities, mindful of the need to ensure attendees felt safe and confident partaking in sessions after periods of isolation. The flexibility and commitment of our staff team, and makers enabled us to meet the needs of our beneficiaries.

We utilise our team's extensive experience in community arts, to programme activities that meet people where they are - and in doing so provide the opportunity to work with highly skilled makers to those all ages and backgrounds, addressing their needs and aspirations and addressing societal issues.

In our experience, lack of purpose, meaningful activities and prospects can cause significant damage to the wellbeing of young people and in Leigh Park we see this resulting in poor health, early pregnancy, and unhealthy relationships. Our work has demonstrated the positive impact enhanced creative development can have on the lives of young people in the area and thus reinstating opportunities for young people to engage with craft was a priority.

Reach Out, a project for young people with additional educational needs, funded through Short Breaks with Hampshire County Council, continues to be a mainstay of our work. Approaching its tenth year, the programme has now developed to include digital arts, and staff and assistants continue to witness the transformational impact of long-term projects that enable attendees to revisit and practice their skills. This year one of the initial attendees returned as session tutor - his progression from attendee, to volunteer, to tutor reflects the progression possible within our work.

Young Designers provided opportunities for young people to experiment with papercraft, bookmaking and fused glass. For us, it provided a place to discuss the challenges young creatives face and to better understand the support, and opportunities they need going forward.

We have worked to reach those most vulnerable in our community with projects such workshops for unaccompanied young Asylum Seekers in partnership with Portsmouth City Council, and A Woman's Space, redesigned and delivered remotely offering activity for International Woman's Day and the Easter Holidays. We sought to develop commissioned outreach to meet the needs of makers and the people of Leigh Park. New partnerships include the Open Sight group of visually impaired individuals, Chaos Support - who support individuals with a learning disability and MOTIV8 a youth organisation active within Leigh Park. *Space to Make* - a free session for people to use the craft facilities at Making Space or bring in their own craft to work in the space and use free materials and tools was reinstated. Sessions have proved a springboard to deeper engagement with our work. An award for community projects from HIWCF (Moneybarn) made this possible.

Skills Development

The new look programme of adult workshops for our autumn term provided the most exciting and diverse programme we have offered for a number of years. A total of 11 different classes or courses were available, covering 6 different disciplines which utilise our facilities and employing 9 different tutors.

The programme included weekend courses as an additional offering for those in full time work and education or traveling from further afield. Three 10-week daytime courses which have been consistently successful continued.

We continue to explore the potential for weekend and day courses as a source of income, and to diversify attendee groups. We began monitoring feedback in more detail, asking questions and reflecting on the importance of these sessions for us as an organisation. This learning has led us to increase diversity, and flexibility in the programme for the coming season.

Maker Progression

A successful application to round two of the Arts Council's Culture Recovery Fund, enabled us to explore pilot a maker progression initiative for those considering launching a career in craft. Engaging a diverse

group of 20 participants, enrolled from all over the country, with vastly different disciplines and at different stages of development. This project exceeded our expectations, demonstrating a real need and will inform future programming for emerging and early career makers.

The Making Space team continues to support the resident makers, and associates in seeking project planning, funding applications, business development, marketing strategy and networking. Successes for our makers have been commercial, with new commissions and stockists and creative with many exhibiting for the first time, or in new galleries. It is a testament to their commitment and craftsmanship that businesses have sustained during such a trying time and encouraging to see that our maker network have provided one another with support, through resource and network sharing during this year.

This report was approved by the Council of Management on 20 October 2022 and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'R. Walker', with a long horizontal flourish extending to the left and a small loop at the end.

Richard Walker (Vice Chair)

20 October 2022

ACKNOWLEDGEMENTS AND THANKS

The charity is dependent on the generosity and support of numerous individuals and organisations, without which the day to day running of Making Space for Crafts would not be possible. The Council of Management wish to acknowledge and thank the following for their support over the year:

Active Communities Network
Arts Council England
Artswork
Hampshire & IOW Community Foundation
Hampshire County Council
Havant & East Hants MIND
Havant Borough Council
Garfield Weston Foundation
Little Lives UK
Trusthouse Charitable Foundation
Individual donors
Portsmouth Arts Society
Tesco Bags for Life
The Richmond Fellowship
Primary Schools (Barncroft, Front Lawn, Warren Park, Riders, Trosnant, Sharps Copse)
Leigh Park Food Bank
The Rowans Living Well Centre
The You Trust
Glenwood School
Enable Ability
Women's Aid
Brendon Care Home
Home Instead Havant
The Roberts Centre
Motiv8
MHA Communities
Portsmouth Abuse and Rape Crisis Service
Positive Pathways
Bedhampton Community Centre
Two Saints
The Right to Work
Lawworks

Our tenants in 2021-22:

Agata Wojcieszekiewicz
Francis Campbell
Cabrin Roy
Clarke Reynolds
Richard Walker
Kathryn Green
Julian Butler

Examination Statement

Independent Examiner's Report to the trustees of the Making Space for Crafts Ltd Registered Office and Principal Address 2 Bishopstoke Road Leigh Park Havant Hampshire PO9 5BN

I report on the accounts of the Company for the period from 1 April 2021 to 31 March 2022 which are set out in pages 6 to 13.

Respective responsibilities of the Council of Management of Making Space for Crafts Ltd and Independent Examiner

The Council of Management (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Council consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified Practising Accountant of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 or
 - to prepare accounts which accord with these accounting records, comply with the accounting requirements of the Companies Act 2006;
 - which are consistent with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities;
 have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Light FMAAT
 Licence Number 8057
 Lightatouch
 7 Hodder Close, Chandlers Ford, Hants SO53 4QD



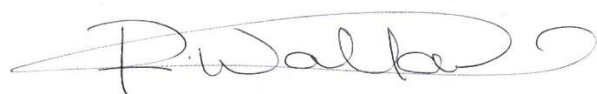
30 September 2022

Statement of Financial Activities
(Including summary income and expenditure account)
for the year ended 31 March 2022

	Notes	Unrestricted General Funds £	Unrestricted Project Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources						
From Generated Funds:						
<i>Voluntary Income</i>						
Donations, gifts & legacies	2	315	-	-	315	539
Donated use of premises	2	28,000	-	-	28,000	28,000
Grants	3	96,007	-	14,426	110,433	102,184
<i>Activities for Generating Funds</i>						
<i>Investment Income</i>						
Interest Receivable	4	4	-	-	4	3
From Charitable Activities:						
Participation fees, studio rental & outreach	5	30,134	3,342	-	33,476	15,166
Other Income	6	3,653	-	-	3,653	249
Total Incoming Resources		158,113	3,342	14,426	175,881	146,141
Resources Expended						
<i>Costs of Generating Funds</i>	7	-	-	-	-	300
<i>Charitable Activities</i>	8					
Expenditure – Classes & Projects		14,227	1,808	6,655	22,690	18,113
Donated use of premises		28,000	-	-	28,000	28,000
Core Support Costs		111,622	-	5,395	117,017	73,031
<i>Governance Costs</i>	9	5,698	-	-	5,698	4,211
Total Resources Expended		159,547	1,808	12,050	173,405	123,655
Net Incoming or (Outgoing) Resources and Net Movement in Funds for the year		(1,434)	1,534	2,376	2,476	22,486
Transfers between funds		2,591	(2,591)	-	-	-
Fund balances brought forward from prior year		50,729	1,422	6,384	58,535	36,049
Fund balances carried forward to year ahead		51,886	365	8,760	61,011	58,535

Balance Sheet as at 31 March 2022
Company Limited by Guarantee No: 8268201

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets (net book value)	11	2,867	4,073
		2,867	4,073
Current assets			
Debtors	12	7,002	3,742
Cash at bank and in hand		67,309	58,147
		74,311	61,889
Current Liabilities			
Amounts falling due within one year	13	(16,167)	(7,427)
Net current assets		61,011	58,535
Liabilities			
Amounts falling due after more than one year		-	-
Total assets less liabilities		61,011	58,535
Net current assets		61,011	58,535
Funds:			
Unrestricted funds			
General funds		51,886	50,729
Designated funds		-	-
Project funds		365	1,422
	14	52,251	52,151
Restricted funds	14	8,760	6,384
Total funds	16	61,011	58,535



Richard Walker (Vice Chair)
20 October 2022

Notes forming part of the financial statements for the year ended 31 March 2022

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015, the Financial Reporting Standard for Smaller Entities, and applicable accounting standards. The comparative amounts shown are for the year ended 31 March 2021.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the Council of Management named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council of Management in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council of Management for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. No funds are currently designated.

Unrestricted project funds comprise income generated from specific projects which support those projects and any surplus at the end of the project is transferred to general funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. The value of donated facilities and services has been estimated from the relevant fees that would be charged for their use.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Core support and governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost (previously £500), including any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets at rates calculated on a reducing balance charged at 15% per year with small residual balances written off when appropriate. New fixed assets from 2020-21 onwards are depreciated on a straight line basis at 20% per year.

(g) Operating leases

A notional charge to rental applicable to the operating lease is charged to the SOFA and the value shown as a donated facility in income

	2022 Unrestricted	2022 Unrestricted Project Fund	2022 Restricted	2022 TOTAL	2021 TOTAL
	£	£	£	£	£
2. Donations, gifts and legacies					
Individual	315	-	-	315	539
Donated use of premises	28,000	-	-	28,000	28,000
	28,315	-	-	28,315	28,539
3. Grants:					
Hampshire County Council	-	-	6,075	6,075	4,799
Havant Borough Council	5,376	-	-	5,376	5,973
Havant Borough Council (COVID Funding)	14,167	-	-	14,167	20,193
HMRC JRS Grant	101	-	-	101	7,987
Arts Council England	28,000	-	-	28,000	26,382
Garfield Weston Foundation	15,000	-	-	15,000	15,000
Trusthouse Charitable Foundation	20,000	-	-	20,000	20,000
Kickstart Apprentices	13,363	-	-	13,363	-
Hants IOW Community Foundation	-	-	6,427	6,427	-
Little Lives UK	-	-	1,424	1,424	-
Portsdown Arts Society	-	-	500	500	-
Hayling Lions Club	-	-	-	-	200
You Trust	-	-	-	-	120
IBM	-	-	-	-	600
Tesco Bags for Life	-	-	-	-	500
Artwork	-	-	-	-	200
Active Communities Network	-	-	-	-	230
	96,007	-	14,426	110,433	102,184
4. Investment Income					
Interest received	4	-	-	4	3
5. Charitable activities					
Class participation income	11,930	-	-	11,930	1,729
Studio rental	18,204	-	-	18,204	12,415
Commissioned Outreach	-	2,040	-	2,040	-
Project outreach income	-	1,302	-	1,302	1,022
	30,134	3,342	-	33,476	15,166
6. Other Income					
Room & equipment hire	3,388	-	-	3,388	146
Consultancy	15	-	-	15	-
Sales of work	4	-	-	4	-
Sundry Income	246	-	-	246	103
	3,653	-	-	3,653	249
TOTAL INCOMING RESOURCES	158,113	3,342	14,426	175,881	146,141

	2022 Unrestricted	2022 Unrestricted Project Fund	2022 Restricted	2022 TOTAL	2021 TOTAL
	£	£	£	£	£
7. Fundraising Costs					
Consultant Fees	-	-	-	-	300
Total Fundraising Costs	-	-	-	-	300
8. Charitable Activities					
<i>Direct Activity Costs</i>					
Participatory classes	8,568	-	-	8,568	1,759
Commissioned outreach	-	1,235	-	1,235	
Consulting costs	4	-	-	4	
Project costs	-	253	6,126	6,378	16,230
Stock project materials	(539)	320	219	-	-
Marketing & open studios	6,195	-	310	6,505	124
Total Direct Activity Costs	14,227	1,808	6,655	22,690	18,113
<i>Core Support Costs</i>					
Salaries	74,826	-	1,120	75,946	50,574
Employers National Ins	739	-	-	739	-
Employers pension costs	2,124	-	-	2,124	1,477
Statutory Maternity Pay Reclaimed	(3,394)	-		(3,394)	(2,663)
Freelance consultants	8,530	-	-	8,530	5,556
Other staff & volunteer costs	1,021	-	-	1,021	490
Premises costs incl. utilities	15,000	-	-	9,398	9,398
Equipment servicing & purchased	5,647	-	-	5,647	383
Office & IT costs	8,624	-	-	8,624	2,884
Insurance & legal costs	1,574	-	-	1,574	4,025
Contribution to core costs from projects (management & rooms)	(4,275)	-	4,275	-	-
Depreciation of tangible assets	694	-	-	694	837
Disposal of fixed assets	512	-	-	512	70
Donated use of premises	28,000	-	-	28,000	28,000
Total Core Support Costs	139,622	-	5,395	145,017	101,031
9. Governance Costs					
Independent Examination	525	-	-	525	400
Bookkeeping & accounts	4,570	-	-	4,570	3,250
Bank & card charges	512	-	-	512	498
General board expenses	91	-	-	91	63
Total Governance Costs	5,698	-	-	5,698	4,211
TOTAL RESOURCES EXPENDED	159,547	1,808	12,050	173,405	123,655

10. Staff Costs

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

National Insurance costs are stated after deduction of £4,000 Employers Allowance.

The number of full-time equivalent employees at year end was 2.3 (2021: 2). The average monthly number of employees during the year was 5.2 (2021: 4.8). The charity has also benefitted from the contribution of unpaid general volunteers. The value of this is not recognised in the accounts.

11. Council of Management remuneration

One member of the Council of Management who is a craft professional received a total of £1,291 in fees for freelance professional services (2021 one received £30)

Out of pocket expenses reimbursed to Council of Management: Nil (2021: Nil)

12. Tangible fixed assets

	Fixtures, fittings & equipment £	Computer & IT Equipment £	Total £
Cost			
At 1 April 2021	18,875	2,000	20,875
Additions	-	-	-
Disposals	(2,614)	-	(2,614)
At 31 March 2022	16,261	2,000	18,261
Depreciation			
At 1 April 2021	16,402	400	16,802
Charge for period	294	400	694
Disposals	(2,102)	-	(2,102)
At 31 March 2022	14,594	800	15,394
Net book value			
At 31 March 2022	1,667	1,200	2,867
At 31 March 2020	2,473	1,600	4,073

Capital expenditure contracted for, but not provided in the financial statements, was £ nil.

13. Debtors

	2022 £	2021 £
Trade debtors	677	484
Other debtors	3,714	168
Prepayments & other accrued income	2,611	3,090
Total	7,002	3,742

14. Current liabilities: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,984	629
Accruals	7,710	715
Deferred Income grants & fees	2,198	220
Class income credit from cancellations	1,621	3,493
Other creditors	2,654	2,370
Total	16,167	7,427

15. Statement of funds

Unrestricted funds:	1 April 2021	Income	Expenditure	Transfers		31 March 2022
	£	£	£	£		£
General funds	50,729	130,113	(137,472)	8,516		51,886

Unrestricted project funds:	1 April 2021	Income	Expenditure	Transfers to unrestricted income	Transfers between projects	31 March 2022
	£	£	£	£	£	£
Commissioned Outreach	-	2,040	(1,235)	(805)	-	-
A Woman's Space	562	270	-	(832)	-	-
Reach Out 2	484	-	(320)	(164)	-	-
Youth Forum	203	-	-	-	-	203
Textile Transformations	125	168	-	(293)	-	-
Reach Out 2.5	48	-	-	(48)	-	-
Reach Out 3	-	864	(253)	(449)	-	162
Total unrestricted project funds	1,422	3,342	(1,808)	(2,592)	-	365

Restricted funds:	1 April 2021	Income	Expenditure	Core Support Costs	Transfers between projects	31 March 2022
	£	£	£	£	£	£
A Woman's Space	2,870	-	(886)	(1,984)	-	-
Youth Forum	1,034	-	(125)	-	-	909
Textile Transformations	980	-	(600)	(380)	-	-
Reach Out 2.5	1,500	-	(877)	(623)	-	-
Reach Out 3	-	6,075	(3,363)	(2,712)	-	-
Great Big Green Week	-	500	(275)	(225)	-	-
Money Barn	-	6,427	-	-	-	6,427
Little Lives	-	1,424	-	-	-	1,424
Total restricted funds	6,384	14,426	(6,126)	(5,924)	-	8,760

	1 April 2021	Income	Expenditure	31 March 2022
	£	£	£	£
TOTAL FUNDS	58,535	147,881	(145,405)	61,011

The General reserve represents the free funds of the charity which are not designated for particular purposes. Unrestricted project funds are income generated from specific projects which support those projects and any surplus at the end of the project transferred to general funds.

The Restricted funds support specific projects (Note 16) and associated core costs. Charges for core support costs can be made to projects for management, use of rooms and use of materials from those held in stock.

16. Description of Projects

A Woman's Space - A project for women by women focussing on learning new skills, female empowerment and body positivity funded by HIWCF. Extended due to Covid-19.

Youth Forum - A project funded by The Portsdown Arts Society consisting of creative masterclasses, forum sessions, inspirational visits and Arts Award for 15-19 year olds. Extended due to Covid-19.

Textile Transformations - A joint project with Planet Aware focussing on minimising textile waste, creative sessions and events which teach techniques and share ideas.

Reach Out 2.5 – An extension to Reach Out 2 to include activities during Easter holidays providing high quality creative workshops for children and young people with additional needs.

Reach Out 3 – A further Short Breaks funded programme providing high quality creative workshops for children and young people with additional needs.

Great Big Green Week – Environmentally themed sculpture workshops in partnership with Artscape at Trosnant School.

Money Barn – Support for duty management to enable public events.

Little Lives – A summer programme of activities designed for families. Short creative sessions where families could work together on a creative outcome.

Commissioned Outreach – Engagement work for fees undertaken for Motiv8 and Leigh Park Community Centre

17. Analysis of group net assets between funds

Fund balances at 31 March 2022 are represented by:	General funds	Unrestricted Project funds	Restricted funds	Total funds	2021
	£	£	£	£	£
Tangible fixed assets	2,867	-	-	2,867	4,073
Current assets	64,825	581	8,905	74,311	61,889
Current liabilities	(15,806)	(216)	(145)	(16,167)	(7,427)
Total net assets	51,886	365	8,760	61,011	58,535