

# THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST

England & Wales · Charity number 1108385

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2005-03-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Wellow House  
Main Road  
Wellow  
Yarmouth  
PO41 0SZ

**Phone** 01983760979

**Email** [charity@royalthames.com](mailto:charity@royalthames.com)

## Activities

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**Objects:** THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST AT THEIR SOLE AND ABSOLUTE DISCRETION TO APPLY THE INCOME AND ALL OF SUCH PART OR PARTS OF THE CAPITAL FOR OR TOWARDS SUCH CHARITABLE PURPOSES AS THE TRUSTEES AT THEIR SOLE AND ABSOLUTE DISCRETION THINK FIT.

**Activities:** Supporting young and/or disadvantaged people to participate in maritime and education related activities, and from time to time support appropriate disaster relief to coastal communities affected by maritime disasters.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£8,256	£25,050	-	-
2023-12-31	£5,802	£26,602	-	-
2022-12-31	£6,611	£12,773	-	-
2021-12-31	£27,928	£5,310	-	-
2020-12-31	£20,409	£13,463	-	-

## Trustees

Name	Role	Appointed
Bernard Edward Kinchin		2025-07-03
Jennifer Victoria Frances Woods		2021-10-06
Linda Jane Pennington		2023-05-09
Michael James Halstead		2014-10-15
William Sackville Gwynne Lawrence		2017-06-28

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST**

England & Wales - Charity number 1108385

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# Accounts

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**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

**Registered Charity number: 1108385**

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Legal and Administration	1
Trustees' report	2 -3
Independent Examiner's Report	4
Statement of financial activities	5
Balance sheet	6
Notes to financial statements	7-8

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**LEGAL AND ADMINISTRATION**

**TRUSTEES**

Mr. M J Halstead  
Mr. P M N Jennings  
Mr. W S G Lawrence (Secretary and Treasurer)  
Mrs J V F Woods

**REGISTERED OFFICE**

60 Knightsbridge  
London  
SW1X 7LF

**BANKERS**

Natwest Bank Plc  
PO Box 6037  
186 Brompton Road  
London  
SW3 1XJ

**INDEPENDENT EXAMINER**

Mr J Howard FCA  
Azets Audit Services  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**REPORT OF THE TRUSTEES**

The Trustees submit their report and the financial statements for the year ended 31 December 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Royal Thames Yacht Club Charitable Trust ("the Charity") was founded by members of The Royal Thames Yacht Club on 11 January 2005. It is constituted by a Declaration of Trust and is a registered charity, No. 1108385. The address of the Charity and of the Royal Thames Yacht Club Limited is 60 Knightsbridge, London, SW1X 7LF. The Declaration of Trust places no abnormal restrictions on the way in which the Charity can operate.

**Trustees and Officers**

The Trustees during the year were:

Mr M J Halstead  
Mr D W Harckham  
Mr P M N Jennings  
Mr W S G Lawrence  
Mrs J V F Woods

During the year under review on 21<sup>st</sup> March 2021 Mr Doug Harckham, the Chairman of the trustees, died suddenly while on his boat. Doug became a grant advisor to the Charitable Trust in 2010 then becoming a trustee himself and Executive Chairman in 2016. The trustees are thankful to Doug for the enormous contribution that he made to the Trust throughout these years. Mr Gwynne Lawrence was appointed interim Chairman of the Trust following the death of Mr Harckham. Mrs Jenny Woods was appointed an additional trustee on 6<sup>th</sup> October 2021.

The present Trustees are all members of The Royal Thames Yacht Club. None of the Trustees or their connected persons has received any remuneration from the Charity. New trustees may be appointed by Deed executed by the trustees or by a resolution of the trustees.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives in planning future activities.

**Objectives**

The Charity was established in 2005 in order to distribute donations given by Royal Thames Yacht Club members. The objectives of the Charity are focused on supporting young disadvantaged and displaced people to participate in maritime and education related activities. In doing so the Charity aims to provide these young people with an opportunity of experiencing a life changing challenge of going to sea.

In exceptional circumstances the Charity may also support such other charitable activities as the Trustees may agree.

**Activities**

The principal activities of the Charity were:

- to raise funds in furtherance of the Charity's objectives;
- both to seek and to develop contacts, by means of visits to sailing organisations, with a view to providing future grants in line with the Charity's objectives;
- to make grants and bursaries for suitable candidates.

The Charity is dependent on Royal Thames Yacht Club Limited for the provision of certain administrative and fundraising services free of charge.

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**REPORT OF THE TRUSTEES**

**FINANCIAL REVIEW**

The total funds of the Charity as at 31 December 2021 were £66,280 (2020: £43,662).

The Charity made grants amounting to £5,100 (2020: £13,300) during the period.

**Reserves policy**

The free reserves of the Charity were £66,280. As the Charity incurs minimal administrative costs the Trustees consider the reserves are adequate for the Charity to meet its liabilities as these arise.

**Risk review**

Given that the gross income of the Charity falls below the level required to undertake a risk review, the Trustees have decided not to prepare a formal risk review report. However, they will continue to review areas of potential risk.

**Covid 19**

Lockdowns and other restrictions arising as a result of the Covid 19 pandemic continued throughout the year and into 2022. At one point during the year, it was hoped that restrictions could be partially relaxed to allow single day voyages to take place which the Charitable Trust sought to support but these again were cancelled at short notice. Consequently, it was only possible to offer a very limited number of grants.

**Investment powers and policy**

The Declaration of Trust gives the trustees power to invest the Charity's surplus funds as they think fit. Surplus funds were invested in accounts at NatWest Bank.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
On behalf of the Trustees

**W S G Lawrence**

Date: 5<sup>th</sup> October 2022

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 8.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Howard FCA  
Azets Audit Services  
2<sup>nd</sup> Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

Date: 11 October 2022

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
<b>Income</b>			
<b>Income from raising funds:</b>			
Donations		27,928	20,409
Fundraising activities	2	-	-
<b>Total income</b>		<u>27,928</u>	<u>20,409</u>
<b>Expenditure</b>			
<b>Costs of generating funds:</b>			
Fundraising activities	2	49	-
<b>Charitable activities:</b>			
Grants	3	5,100	13,300
Governance costs		149	151
Expenses of the charity's website and logo		12	12
<b>Total expenditure</b>		<u>5,310</u>	<u>13,463</u>
<b>Net movement in funds</b>		22,618	6,946
<b>Fund balances brought forward at 1 January 2020</b>		43,662	36,716
<b>Fund balances carried forward at 31 December 2021</b>		<u><u>66,280</u></u>	<u><u>43,662</u></u>

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.


The notes on pages 7 and 8 form part of these accounts.

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**BALANCE SHEET**

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Cash at banks and in hand		65,272	38,597
Debtors	4	1,128	5,305
Creditors: amounts falling due within one year	5	(120)	(240)
<b>NET ASSETS</b>		<u><b>66,280</b></u>	<u><b>43,662</b></u>
<b>FUNDS</b>			
Unrestricted funds		66,280	43,662
Restricted funds		-	-
		<u><b>66,280</b></u>	<u><b>43,662</b></u>

Approved by the Trustees on 5<sup>th</sup> October 2022 and signed on their behalf by:

  
**W. S. G. Lawrence**  
 Trustee

The notes on pages 7 and 8 form part of these accounts.

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

**(b) Public Benefit**

The Charity meets the definition of a public benefit entity as defined by FRS 102.

**(c) Going Concern**

At the time of approving the financial statements, the trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these financial statements. They have also considered the impact of the Covid19 virus as noted in the Trustees Report.

The trustees consider it appropriate to continue to apply the going concern basis for preparing the financial statements.

**(d) Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. .

**(e) Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure is accounted for on an accruals basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

**(f) Grants**

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust.

**(g) Cash in bank**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Fund Accounting**

**Unrestricted funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Restricted income funds**

These are funds subject to specific conditions imposed by the donor or by the specific terms of a trust deed or other legal measure. Income and expenditure on restricted income funds is taken directly to those funds in the Statement of Financial Activities.

**THE ROYAL THAMES YACHT CLUB CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS**

**2. FUNDRAISING ACTIVITIES**

These comprise the income and direct costs arising from the events which took place in the course of the year.

**3. GRANTS**

Grants of £5,100 (2020: £13,300) were all paid during the accounting period in support of 14 (2020: 25) youngsters with disadvantaged and displaced back-grounds.

<b>4. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
HMRC Gift Aid refund	1,128	1,429
Cash funds held by Royal Thames Yacht Club	-	3,877
	<u>1,128</u>	<u>5,305</u>

<b>5. CREDITORS: amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Accruals	<u>120</u>	<u>240</u>

**6. TRUSTEES' REMUNERATION**

No trustee received any remuneration or reimbursed expenses during the period (2020: none).

**7. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.