

**Registration number 1108383**

**NIAZ FOUNDATION**  
**Financial Statements**

**For the year ended 31 March 2023**

## NIAZ FOUNDATION

### Legal and administrative Information

Charity Number	1108383
Business Address	349 Addiscombe Road Croydon CR0 7LG
Accountants	Coreacc Ltd 1 Nicoll way Borehamwood Hertfordshire WD6 2PP
Trustees	Muneeza Niazi Hassan Khan Bashir Karim Hassan Akhtar Niazi Mr Mohammed Ayaz Niazi Imran Khan Sajid Cani
Bankers	Barclays Bank plc

# **NIAZ FOUNDATION**

## **Contents**

	<b>Page</b>
Statement of Trustees Responsibility	<b>4</b>
Accountants' report	<b>5</b>
Profit and loss account	<b>6</b>
Balance sheet	<b>7</b>

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustee annual financial report in accordance to the applicable law of United Kingdom generally acceptable accounting practice.

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to: -

- Select Suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of Charity's trust deed.

Approved by the Board of Trustees  
And signed on behalf of Board

Mohammed Ayaz Niazi  
Trustee

## **Independent examiner's report to the Trustees on the unaudited financial Statements of Niaz Foundation.**

I report on the accounts of Niaz Foundation for the year ended 31<sup>st</sup> March 2023 set out on pages 6 to 7.

### **Respective Responsibilities of trustees and independent examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993(the Act) as amended by the section 28 of the Charity Act 2006 and that independent examination is needed. It is my responsibility to examine the accounts under section 43(3) of the Act, as amended, to follow the procedures laid down in the General Direction given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

### **Basis of Independent Examiners Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a Comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Corecc Limited  
Chartered Certified Accountants

Independent Examiner

**Statement of Financial Activities  
For Year Ended 31 March 2023**

	<u>2023</u> £	<u>2022</u> £
<b>Total Donations</b>	55,985	41,059
<b>Resources Expended</b>		
Wages & Salaries	10,119	8,081
Conversion and Refurbishment	3,399	4,074
Light & Heat	550	402
Telephone	79	72
Bank Charges	9	29
Repair & Maintenance	1,505	576
Printing, Postage and Stationery	311	16
Transport and Motor Running Expenses	2,148	2,996
Accountancy	500	500
Sundries expenses	475	212
Donation and Food	9,892	4,093
Clothing	425	
Depreciation	928	753
<b>Total resources expended</b>	<u>30,340</u>	<u>21,804</u>
<b><i>Net Income for the year</i></b>	<u><b>25,645</b></u>	<u><b>19,255</b></u>

# NIAZ FOUNDATION

## Balance sheet

As at 31 March 2023

	£	2023 £	2022 £	£
<b>Fixed Assets</b>				
Tangible assets		5,016		3,944
<b>Current assets</b>				
Cash at bank and in hand	198,142		180,452	
	<u>198,142</u>	-	<u>180,452</u>	
<b>Net currents assets</b>		<u>198,142</u>		<u>180,452</u>
<b>Total assets less current Liabilities</b>		203,158		184,396
<b>Accrual</b>				6,883
<b>Net assets</b>		<u>203,158</u>		<u>177,513</u>
<b>Reserve Fund</b>		177,513		158,258
Net Income		25,645		19,255
<b>Total funds</b>		<u>203,158</u>		<u>177,513</u>