

Registration number 1108383

**NIAZ FOUNDATION
Financial Statements**

For the year ended 31 March 2021

NIAZ FOUNDATION

Legal and administrative Information

Charity Number 1108383

Business Address 349 Addiscombe
Road
Croydon
CR0 7LG

Accountants Coreacc Ltd
1 Nicoll way
Borehamwood
Hertfordshire
WD6 2PP

Trustees
Muneeza Niazi
Hassan Khan
Bashir Karim
Hassan Akhtar Niazi
Mr Mohammed Ayaz Niazi
Ismail Aziz
Imran Khan
Sajid Cani

Bankers Barclays Bank plc

NIAZ FOUNDATION

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustee annual financial report in accordance to the applicable law of United Kingdom generally acceptable accounting practice.

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select Suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of Charity's trust deed.

Approved by the Board of Trustees
And signed on behalf of Board

Mohammed Ayaz Niazi
Trustee

Independent examiner's report to the Trustees on the unaudited financial Statements of Niaz Foundation.

I report on the accounts of Niaz Foundation for the year ended 31st March 2021 set out on pages 6 to 7.

Respective Responsibilities of trustees and independent examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993(the Act) as amended by the section 28 of the Charity Act 2006 and that independent examination is needed. It is my responsibility to examine the accounts under section 43(3) of the Act, as amended, to follow the procedures laid down in the General Direction given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a Comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Corecc Limited
Chartered Certified Accountants

Independent Examiner

**Statement of Financial Activities
For Year Ended 31 March 2021**

	<u>2021</u> £	<u>2020</u> £
Total Donations	36,454	40,984
Resources Expended		
Wages & Salaries	6,828	8,188
Conversion and Refurbishment	896	
Light & Heat	226	264
Telephone	67	70
Bank Charges	87	55
Repair & Maintenance	28	145
Printing,Postage and Stationery	37	55
Transport and Motor Runing Expenses	2,393	2,041
Accoutancy	542	500
Sundries expenses	124	200
Donation and Food	4,606	1,757
Depreciation	906	1,091
Total resources expended	<u>16,740</u>	<u>14,366</u>
<i>Net Income for the year</i>	<u><u>19,714</u></u>	<u><u>26,618</u></u>

NIAZ FOUNDATION

Balance sheet

As at 31 March 2021

	£	2021 £	2020 £	£
Fixed Assets				
Tangible assets		4,698		5,639
Current assets				
Cash at bank and in hand	159,943		132,905	
	<u>159,943</u>	-	<u>132,905</u>	
Net currents assets		<u>159,943</u>		<u>132,905</u>
Total assets less current Liabilities		164,641		138,544
Accrual		6,383		
Net assets		<u><u>158,258</u></u>		<u><u>138,544</u></u>
Reserve Fund		138,544		111,926
Net Income		19,714		26,618
Total funds		<u><u>158,258</u></u>		<u><u>138,544</u></u>