

NIAZ FOUNDATION

England & Wales · Charity number 1108383

Details

Status Registered

Legal form Other

Registered 2005-03-02

Register [View on the Charity Commission register](#)

Contact

Address 96 Thornton Road
London
SW12 0LL

Phone 07815151439

Email info@niazfoundation.org

Website www.niazfoundation.org

Activities

Objects: A. THE ADVANCEMENT OF EDUCATION AMONG CHILDREN AND YOUNG PEOPLE RESIDENT IN PAKISTAN, IN PARTICULAR THOSE WITH SPECIAL EDUCATIONAL NEEDS OR DISABILITIES, REGARDLESS OF FAITH (THE BENEFICIARIES) BY THE PROVISION OF EDUCATIONAL FACILITIES AND WHERE DEEMED NECESSARY FINANCIAL SUPPORT. B. THE RELIEF OF POVERTY SICKNESS AND DISTRESS AMONG THE BENEFICIARIES, THEIR FAMILIES, CARERS AND LOCAL COMMUNITIES, BY THE PROVISION OF FACILITIES FOR A PURPOSE BUILT EDUCATIONAL FACILITY, MEDICAL CENTRE AND EMERGENCY AMBULANCE SERVICE.

Activities: CHARITY PROVIDES EDUCATION FOR SPECIAL NEED CHILDRENS

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PAKISTAN
- Pakistan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,147	£30,977	-	-
2024-03-31	£28,000	£24,574	-	-
2023-03-31	£55,985	£30,340	-	-
2022-03-31	£41,509	£21,804	-	-
2021-03-31	£36,454	£16,740	-	-

Trustees

Name	Role	Appointed
BASHIR KARIM		
HASSAN AKHTER NIAZI		
Imran Khan		2020-04-01
MOHAMMED AYAZ NIAZI		
MUNEEZA NIAZI		
hassan khan		2020-06-29

NIAZ FOUNDATION

England & Wales - Charity number 1108383

Accounts

Registration number 1108383

**NIAZ FOUNDATION
Financial Statements**

For the year ended 31 March 2025

NIAZ FOUNDATION

Legal and administrative Information

Charity Number	1108383
Business Address	96 Thornton Road London SW12 0LL
Accountants	Coreacc Ltd 1 Nicoll way Borehamwood Hertfordshire WD6 2PP
Trustees	Muneeza Niazi Hassan Khan Bashir Karim Hassan Akhtar Niazi Mr Mohammed Ayaz Niazi Imran Khan
Bankers	Barclays Bank plc

NIAZ FOUNDATION

Contents

	Page
Statement of Trustees Responsibility	4
Accountants' report	5
Profit and loss account	6
Balance sheet	7

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustee annual financial report in accordance to the applicable law of United Kingdom generally acceptable accounting practice.

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to: -

- Select Suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of Charity's trust deed.

Approved by the Board of Trustees
And signed on behalf of Board

Mohammed Ayaz Niazi
Trustee

Independent examiner’s report to the Trustees on the unaudited financial Statements of Niaz Foundation.

I report on the accounts of Niaz Foundation for the year ended 31st March 2025 set out on pages 6 to 7.

Respective Responsibilities of trustees and independent examiner

The Charity’s trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993(the Act) as amended by the section 28 of the Charity Act 2006 and that independent examination is needed. It is my responsibility to examine the accounts under section 43(3) of the Act, as amended, to follow the procedures laid down in the General Direction given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a Comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Corecc Limited
Chartered Certified Accountants

Independent Examiner

**Statement of Financial Activities
For Year Ended 31 March 2025**

	<u>2025</u>	<u>2024</u>
	£	£
Total Donations	42,147	28,000
Resources Expended		
Wages & Salaries	10,099	9,661
Utilities	425	440
Computer Bureau cost		144
Bank Charges	40	67
Repair & Maintenance	5,679	1,828
Printing, Postage and Stationery	188	81
Transport and Motor Running Expenses	6,496	2,761
Accountancy	400	400
Sundries expenses	231	470
Donation and Food	4,812	7,942
Depreciation	2,606	780
Total resources expended	<u>30,977</u>	<u>24,574</u>
<i>Net Income for the year</i>	<u><u>11,171</u></u>	<u><u>3,426</u></u>

NIAZ FOUNDATION

Balance sheet

As at 31 March 2025

		2025	2024	
	£	£	£	£
Fixed Assets				
Tangible assets		14,630		4,236
Current assets				
Cash at bank and in hand	<u>203,524</u>	-	<u>203,524</u>	
	203,524		203,524	
Net currents assets		<u>203,524</u>		<u>203,524</u>
Total assets less current Liabilities		218,154		207,760
Accrual		400		-
Net assets		<u>217,754</u>		<u>207,760</u>
Reserve Fund		206,584		203,158
Net Income		11,171		3,426
Total funds		<u>217,755</u>		<u>206,584</u>

NIAZ FOUNDATION

England & Wales - Charity number 1108383

Accounts

Registration number 1108383

**NIAZ FOUNDATION
Financial Statements**

For the year ended 31 March 2024

NIAZ FOUNDATION

Legal and administrative Information

Charity Number	1108383
Business Address	96 Thornton Road London SW12 0LL
Accountants	Coreacc Ltd 1 Nicoll way Borehamwood Hertfordshire WD6 2PP
Trustees	Muneeza Niazi Hassan Khan Bashir Karim Hassan Akhtar Niazi Mr Mohammed Ayaz Niazi Imran Khan
Bankers	Barclays Bank plc

NIAZ FOUNDATION

Contents

	Page
Statement of Trustees Responsibility	4
Accountants' report	5
Profit and loss account	6
Balance sheet	7

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustee annual financial report in accordance to the applicable law of United Kingdom generally acceptable accounting practice.

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to: -

- Select Suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of Charity's trust deed.

Approved by the Board of Trustees
And signed on behalf of Board

Mohammed Ayaz Niazi
Trustee

Independent examiner’s report to the Trustees on the unaudited financial Statements of Niaz Foundation.

I report on the accounts of Niaz Foundation for the year ended 31st March 2024 set out on pages 6 to 7.

Respective Responsibilities of trustees and independent examiner

The Charity’s trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993(the Act) as amended by the section 28 of the Charity Act 2006 and that independent examination is needed. It is my responsibility to examine the accounts under section 43(3) of the Act, as amended, to follow the procedures laid down in the General Direction given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a Comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Corecc Limited
Chartered Certified Accountants

Independent Examiner

**Statement of Financial Activities
For Year Ended 31 March 2024**

	<u>2024</u>	<u>2023</u>
	£	£
Total Donations	28,000	55,985
Resources Expended		
Wages & Salaries	9,661	10,119
Conversion and Refurbishment	-	3,399
Utilities	440	629
Computer Bureau cost	144	
Bank Charges	67	9
Repair & Maintenance	1,828	1,505
Printing, Postage and Stationery	81	311
Transport and Motor Running Expenses	2,761	2,148
Accountancy	400	500
Sundries expenses	470	475
Donation and Food	7,942	9,892
Clothing	-	425
Depreciation	780	928
Total resources expended	<u>24,574</u>	<u>30,340</u>
<i>Net Income for the year</i>	<u>3,426</u>	<u>25,645</u>

NIAZ FOUNDATION
Balance sheet
As at 31 March 2024

	£	2024 £	2023 £	£
Fixed Assets				
Tangible assets		4,236		5,016
Current assets				
Cash at bank and in hand	202,348		198,142	
	<u>202,348</u>	-	<u>198,142</u>	
Net currents assets		<u>202,348</u>		<u>198,142</u>
Total assets less current Liabilities		206,584		203,158
Net assets		<u>206,584</u>		<u>203,158</u>
Reserve Fund		203,158		177,513
Net Income		3,426		25,645
Total funds		<u>206,584</u>		<u>203,158</u>

NIAZ FOUNDATION

England & Wales - Charity number 1108383

Accounts

Registration number 1108383

**NIAZ FOUNDATION
Financial Statements**

For the year ended 31 March 2023

NIAZ FOUNDATION

Legal and administrative Information

Charity Number	1108383
Business Address	349 Addiscombe Road Croydon CR0 7LG
Accountants	Coreacc Ltd 1 Nicoll way Borehamwood Hertfordshire WD6 2PP
Trustees	Muneeza Niazi Hassan Khan Bashir Karim Hassan Akhtar Niazi Mr Mohammed Ayaz Niazi Imran Khan Sajid Cani
Bankers	Barclays Bank plc

NIAZ FOUNDATION

Contents

	Page
Statement of Trustees Responsibility	4
Accountants' report	5
Profit and loss account	6
Balance sheet	7

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustee annual financial report in accordance to the applicable law of United Kingdom generally acceptable accounting practice.

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to: -

- Select Suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of Charity's trust deed.

Approved by the Board of Trustees
And signed on behalf of Board

Mohammed Ayaz Niazi
Trustee

Independent examiner’s report to the Trustees on the unaudited financial Statements of Niaz Foundation.

I report on the accounts of Niaz Foundation for the year ended 31st March 2023 set out on pages 6 to 7.

Respective Responsibilities of trustees and independent examiner

The Charity’s trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993(the Act) as amended by the section 28 of the Charity Act 2006 and that independent examination is needed. It is my responsibility to examine the accounts under section 43(3) of the Act, as amended, to follow the procedures laid down in the General Direction given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a Comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Corecc Limited
Chartered Certified Accountants

Independent Examiner

**Statement of Financial Activities
For Year Ended 31 March 2023**

	<u>2023</u>	<u>2022</u>
	£	£
Total Donations	55,985	41,059
Resources Expended		
Wages & Salaries	10,119	8,081
Conversion and Refurbishment	3,399	4,074
Light & Heat	550	402
Telephone	79	72
Bank Charges	9	29
Repair & Maintenance	1,505	576
Printing, Postage and Stationery	311	16
Transport and Motor Running Expenses	2,148	2,996
Accountancy	500	500
Sundries expenses	475	212
Donation and Food	9,892	4,093
Clothing	425	
Depreciation	928	753
Total resources expended	<u>30,340</u>	<u>21,804</u>
<i>Net Income for the year</i>	<u>25,645</u>	<u>19,255</u>

NIAZ FOUNDATION

Balance sheet

As at 31 March 2023

	£	2023 £	2022 £	£
Fixed Assets				
Tangible assets		5,016		3,944
Current assets				
Cash at bank and in hand	198,142		180,452	
	<u>198,142</u>	-	<u>180,452</u>	
Net currents assets		<u>198,142</u>		<u>180,452</u>
Total assets less current Liabilities		203,158		184,396
Accrual				6,883
Net assets		<u>203,158</u>		<u>177,513</u>
Reserve Fund		177,513		158,258
Net Income		25,645		19,255
Total funds		<u>203,158</u>		<u>177,513</u>

NIAZ FOUNDATION

England & Wales - Charity number 1108383

Accounts

Registration number 1108383

**NIAZ FOUNDATION
Financial Statements**

For the year ended 31 March 2022

NIAZ FOUNDATION

Legal and administrative Information

Charity Number	1108383
Business Address	349 Addiscombe Road Croydon CR0 7LG
Accountants	Coreacc Ltd 1 Nicoll way Borehamwood Hertfordshire WD6 2PP
Trustees	Muneeza Niazi Hassan Khan Bashir Karim Hassan Akhtar Niazi Mr Mohammed Ayaz Niazi Imran Khan Sajid Cani
Bankers	Barclays Bank plc

NIAZ FOUNDATION

Contents

	Page
Statement of Trustees Responsibility	4
Accountants' report	5
Profit and loss account	6
Balance sheet	7

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustee annual financial report in accordance to the applicable law of United Kingdom generally acceptable accounting practice.

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to: -

- Select Suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of Charity's trust deed.

Approved by the Board of Trustees
And signed on behalf of Board

Mohammed Ayaz Niazi
Trustee

Independent examiner’s report to the Trustees on the unaudited financial Statements of Niaz Foundation.

I report on the accounts of Niaz Foundation for the year ended 31st March 2022 set out on pages 6 to 7.

Respective Responsibilities of trustees and independent examiner

The Charity’s trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993(the Act) as amended by the section 28 of the Charity Act 2006 and that independent examination is needed. It is my responsibility to examine the accounts under section 43(3) of the Act, as amended, to follow the procedures laid down in the General Direction given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a Comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Corecc Limited
Chartered Certified Accountants

Independent Examiner

**Statement of Financial Activities
For Year Ended 31 March 2022**

	<u>2022</u>	<u>2021</u>
	£	£
Total Donations	41,059	36,454
Resources Expended		
Wages & Salaries	8,081	6,828
Conversion and Refurbishment	4,074	896
Light & Heat	402	226
Telephone	72	67
Bank Charges	29	87
Repair & Maintenance	576	28
Printing, Postage and Stationery	16	37
Transport and Motor Running Expenses	2,996	2,393
Accountancy	500	542
Sundries expenses	212	124
Donation and Food	4,093	4,606
Depreciation	753	906
Total resources expended	<u>21,804</u>	<u>16,740</u>
<i>Net Income for the year</i>	<u><u>19,255</u></u>	<u><u>19,714</u></u>

NIAZ FOUNDATION

Balance sheet

As at 31 March 2022

	£	2022 £	2021 £	£
Fixed Assets				
Tangible assets		3,944		4,698
Current assets				
Cash at bank and in hand	180,452		159,943	
	<u>180,452</u>	-	<u>159,943</u>	
Net currents assets		<u>180,452</u>		<u>159,943</u>
Total assets less current		184,396		164,641
Liabilities				
Accrual		6,883		6,383
Net assets		<u>177,513</u>		<u>158,258</u>
Reserve Fund		158,258		138,544
Net Income		19,255		19,714
Total funds		<u>177,513</u>		<u>158,258</u>

NIAZ FOUNDATION

England & Wales - Charity number 1108383

Accounts

Registration number 1108383

**NIAZ FOUNDATION
Financial Statements**

For the year ended 31 March 2021

NIAZ FOUNDATION

Legal and administrative Information

Charity Number	1108383
Business Address	349 Addiscombe Road Croydon CR0 7LG
Accountants	Coreacc Ltd 1 Nicoll way Borehamwood Hertfordshire WD6 2PP
Trustees	Muneeza Niazi Hassan Khan Bashir Karim Hassan Akhtar Niazi Mr Mohammed Ayaz Niazi Ismail Aziz Imran Khan Sajid Cani
Bankers	Barclays Bank plc

NIAZ FOUNDATION

Contents

	Page
Statement of Trustees Responsibility	4
Accountants' report	5
Profit and loss account	6
Balance sheet	7

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustee annual financial report in accordance to the applicable law of United Kingdom generally acceptable accounting practice.

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select Suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of Charity's trust deed.

Approved by the Board of Trustees
And signed on behalf of Board

Mohammed Ayaz Niazi
Trustee

Independent examiner’s report to the Trustees on the unaudited financial Statements of Niaz Foundation.

I report on the accounts of Niaz Foundation for the year ended 31st March 2021 set out on pages 6 to 7.

Respective Responsibilities of trustees and independent examiner

The Charity’s trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993(the Act) as amended by the section 28 of the Charity Act 2006 and that independent examination is needed. It is my responsibility to examine the accounts under section 43(3) of the Act, as amended, to follow the procedures laid down in the General Direction given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a Comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Corecc Limited
Chartered Certified Accountants

Independent Examiner

**Statement of Financial Activities
For Year Ended 31 March 2021**

	<u>2021</u>	<u>2020</u>
	£	£
Total Donations	36,454	40,984
Resources Expended		
Wages & Salaries	6,828	8,188
Conversion and Refurbishment	896	
Light & Heat	226	264
Telephone	67	70
Bank Charges	87	55
Repair & Maintenance	28	145
Printing, Postage and Stationery	37	55
Transport and Motor Running Expenses	2,393	2,041
Accountancy	542	500
Sundries expenses	124	200
Donation and Food	4,606	1,757
Depreciation	906	1,091
Total resources expended	<u>16,740</u>	<u>14,366</u>
<i>Net Income for the year</i>	<u><u>19,714</u></u>	<u><u>26,618</u></u>

NIAZ FOUNDATION

Balance sheet

As at 31 March 2021

	£	2021 £	2020 £	£
Fixed Assets				
Tangible assets		4,698		5,639
Current assets				
Cash at bank and in hand	159,943		132,905	
	<u>159,943</u>	-	<u>132,905</u>	
Net currents assets		<u>159,943</u>		<u>132,905</u>
Total assets less current Liabilities		164,641		138,544
Accrual		6,383		
Net assets		<u>158,258</u>		<u>138,544</u>
Reserve Fund		138,544		111,926
Net Income		19,714		26,618
Total funds		<u>158,258</u>		<u>138,544</u>