

REGISTERED COMPANY NUMBER: 05059031 (England and Wales)  
REGISTERED CHARITY NUMBER: 1108369

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objective and aims of the charity are:

To preserve and propagate the Christian Orthodox faith and traditions as contained in the Holy Scriptures, as practised in the life of the Church, as confirmed by the Ecumenical and local councils and as interpreted, preserved and taught by the Great Church of Christ, the Ecumenical Patriarchate of Constantinople.

To preserve the original language of the New Testament in Divine Worship and in the Ecclesiastical life of the faithful, and to minister to the people through canonical services conducted according to the order of the Great Church of Constantinople by canonical priests, and through sermons and through catechism and Greek Language Schools.

To establish schools for the teaching of Greek Orthodox education.

To receive into the Orthodox Christian faith, by Baptism or Charismatic, all those who freely decide and sincerely desire to adopt the Orthodox Christian faith, and to live in accordance with its spiritual and moral teaching.

To undertake charitable work for the benefit of those who need protection, assistance and medical care, to make grants to organisations (including schools and charities), to provide services (including care/counselling).

To support and to assist in the charitable objects of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541).

The trustees are pleased to report that in their opinion the objectives were generally met.

##### Significant activities

The charity's significant activities are the Sunday services, weddings, christenings, dinner and dance functions.

##### Public benefit

The trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their function.

##### Volunteers

All trustees perform their duties on a voluntary basis. Ladies of the congregation help with ancillary duties, including community care, church functions and fundraising.

#### ACHIEVEMENT AND PERFORMANCE

The results for the financial year of the charity are shown in the annexed financial statements. The Trust managed to collect additional donations from followers for the new Church extension that is under development. In addition, the relaxation of rules of Covid 19 pandemic assisted the Church to increase the income as additional followers attending the Church.

The Trustees are optimistic that a further increase in donations received in the year end to 31st of December 2023 so that the new church extension to be finalised on time and with no financial constraints.

#### FINANCIAL REVIEW

##### Principal funding sources

The Charity generates income from a variety of sources, principally related to activities based in and around the Church. The majority of income is derived from donations, sales of candles, collections and fees for church services. In addition, the Charity normally organises two annual Dinner and Dances, and other functions throughout the year which generate additional income, however due to the pandemic no events were held and therefore the income dropped.

##### Review of Charity's financial position

The results of the Charity are set out on Page 5-11. The Trustees applied the same controls on expenses, but the financial statements show a surplus of £259,062 (2021: £59,030). The Trustees are confident that the expenditures will be reduced as the donations to the "The Twelve Apostles" will be minimised and safeguard the Charity's ability to generate forthcoming income. The donations for the year increased in total, as the members and the general public supported the Church's activities.

With effect from 1 July 2005 The Board agreed to accept delegation from The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Charity Registration Number 1049541) that all the operations for the Charity including all income, hire and letting of the premises, making all payments for running and administration.

##### Reserves policy

The Trustees reserves policy is to retain surplus funds to maintain sufficient working capital for the charity and its related charity.

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

#### FUTURE PLANS

The Community Board's aims are:

- A To attract younger members to our community.
- B To improve the church grounds.
- C To promote attendance at our Saturday morning services in English.
- D To find local accommodation suitable for community and pastoral needs.
- E To increase the capacity of the Church

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

The trustees of the charity who are also trustees of the unincorporated body The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541) must be members of the Community.

All members are eligible to stand for election. Applicants are appointed by voting and four are selected and appointed by his Eminence the Archbishop of Thyateira and Great Britain in consultation with the parish priest. The trustees will serve a term of two years. The trustees are familiar with the practical work of the charity. Due to Covid 19 pandemic the Archbishop extended the term of the trustees for another year.

##### Organisational structure

The charity is governed by its trustees who comprise the Community Board. The Community Board comprises the elected members of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No.1049541).

The members of the charity are the persons serving on the Community Board. Each person who is a member of the Community Board shall, at the time of this appointment to the Community Board, become a member of the charity and on ceasing to be a member of the Community Board, for any reason, shall at the same cease to be a member of the charity.

The Trustees meet ten times a year to administer the affairs of the charity. The Trustees elect a Chairman, a Vice-Chairman, a Treasurer and a Secretary to carry out day-to-day functions.

The presiding priest by virtue of his canonical ordination administers the priestly duties which consist in shepherding the Parish entrusted to his care, directing its orderly life, preserving its unity and keeping it faithful to its divine purpose.

The Trustees appoint sub-committees to develop, administer and promote fund raising, religious festivals and charitable causes.

##### Induction and training of new trustees

All trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the projections and recent financial performance of the charity. At the first board meeting the trustees will elect the Chair, Treasurer and Secretary. The Chair co-ordinates all the charity's activities including meetings, functions, fund raising committees and liaises with the priest and staff.

The Treasurer maintains the financial records, management reports, budgeting and the preparation of financial statements. The Secretary maintains the minutes and correspondence. All other trustees are on a rota for church services, candle sales, collections and fund raising.

##### Wider network

The charity is under the auspices of The Greek Archdiocese of Thyateira and Great Britain.

##### Related parties

The charity is governed by its trustees who are also elected members and trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire and donates a substantial amount of its surplus to the unincorporated body.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
05059031 (England and Wales)

Registered Charity number  
1108369

Registered office  
Church Kentish Lane  
Brookmans Park  
Hatfield  
Hertfordshire  
AL9 6NG

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Archbishop Nikitas of Thyateira & Great Britain  
D A Liveras  
L Loizou  
D Habeshis  
Y Nicholas  
M Pilina  
S Mastrides - Deceased 23 June 2022  
S A Savva  
J Chronias  
E Kritikos  
C D Constantinou  
S Economou  
E David-Harmanda - Resigned 15 May 2022  
K Kyriakou  
T Liouas  
M Rodosthenous  
S Spyrou

Archbishop  
Management Trustee  
Custodial Trustee-Chairman  
Management Trustee  
Custodial Trustee  
Management Trustee  
Management Trustee-Assistant Treasurer  
Management Trustee-Secretary  
Management Trustee  
Management Trustee-Treasurer  
Management Trustee  
Management Trustee  
Management Trustee  
Management Trustee  
Management Trustee  
Management Trustee

Company Secretary  
Mr S A Savva

Independent Examiner  
G Christoforou  
AC Partners LLP  
Chartered Accountants  
869 High Road  
London  
N12 8QA

Solicitors  
Nicholas & Co.  
18 Wigmore Street  
London  
W1U 2RG

Bankers  
Barclays Bank plc  
33 Dares Lane  
Potters Bar  
EN6 1BA

CHARITABLE DONATIONS

During the year under review, the charity donated £13,677 (2021: £149,424) to charitable causes, including net donations £Nil (2021: £132,027) to the unincorporated charity The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (registered Charity No. 1049541), £5,000 (2021: £3,500) for Archdiocese of Thyateira Great Britain, £5,000 (2021: £Nil) for Ecumenical Patriarch Constantinople, £950 (2021: £Nil) for Essex Monastery and the balance to various charitable causes.

Approved by order of the board of trustees on 16 May 2023 and signed on its behalf by:

Mr L Loizou - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

Independent examiner's report to the trustees of The Greek Orthodox Community The Twelve Apostles Hertfordshire Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Christoforou  
The Institute of Chartered Accountants in England and Wales

AC Partners LLP  
Chartered Accountants  
869 High Road  
London  
N12 8QA

16 May 2023

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	409,855	143,296	553,151	417,534
Other income		270	-	270	31,021
		<hr/>	<hr/>	<hr/>	<hr/>
Total		410,125	143,296	553,421	448,555
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds	3	80,490	-	80,490	51,158
Charitable activities	4				
Managing and Administering Charity		13,677	-	13,677	149,424
Other		200,192	-	200,192	188,943
		<hr/>	<hr/>	<hr/>	<hr/>
Total		294,359	-	294,359	389,525
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		115,766	143,296	259,062	59,030
RECONCILIATION OF FUNDS					
Total funds brought forward		121,872	6,500	128,372	69,342
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		237,638	149,796	387,434	128,372
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

BALANCE SHEET  
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	-	-	-	210
<b>CURRENT ASSETS</b>					
Stocks	12	1,304	-	1,304	1,431
Debtors	13	78,175	-	78,175	36,681
Cash at bank		165,193	226,059	391,252	101,505
		<u>244,672</u>	<u>226,059</u>	<u>470,731</u>	<u>139,617</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(7,034)	(76,263)	(83,297)	(11,455)
<b>NET CURRENT ASSETS</b>		<u>237,638</u>	<u>149,796</u>	<u>387,434</u>	<u>128,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>237,638</u>	<u>149,796</u>	<u>387,434</u>	<u>128,372</u>
<b>NET ASSETS</b>		<u>237,638</u>	<u>149,796</u>	<u>387,434</u>	<u>128,372</u>
<b>FUNDS</b>	16				
Unrestricted funds				237,638	121,872
Restricted funds				149,796	6,500
<b>TOTAL FUNDS</b>				<u>387,434</u>	<u>128,372</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2023 and were signed on its behalf by:

Mr L Loizou - Trustee



THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	295,208	39,713
Net cash provided by operating activities		<u>295,208</u>	<u>39,713</u>
Change in cash and cash equivalents in the reporting period		295,208	39,713
Cash and cash equivalents at the beginning of the reporting period	2	<u>96,044</u>	<u>56,331</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>391,252</u></u>	<u><u>96,044</u></u>

The notes form part of these financial statements

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	259,062	59,030
Adjustments for:		
Depreciation charges	210	210
Decrease in stocks	127	1,327
Increase in debtors	(41,494)	(13,666)
Increase/(decrease) in creditors	77,303	(7,188)
Net cash provided by operations	<u>295,208</u>	<u>39,713</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Notice deposits (less than 3 months)	391,252	101,505
Overdrafts included in bank loans and overdrafts falling due within one year	-	(5,461)
Total cash and cash equivalents	<u>391,252</u>	<u>96,044</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	101,505	289,747	391,252
Bank overdraft	(5,461)	5,461	-
	<u>96,044</u>	<u>295,208</u>	<u>391,252</u>
Total	<u>96,044</u>	<u>295,208</u>	<u>391,252</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

3. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Candles	21,140	15,550
Services	56,289	24,234
Dinner and dance	700	-
Ladies auxiliary functions	200	-
Books	2,034	5,573
Support costs	-	5,678
	<u>80,363</u>	<u>51,035</u>

OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Opening stock	1,431	1,554
Closing stock	(1,304)	(1,431)
	<u>127</u>	<u>123</u>
Aggregate amounts	<u>80,490</u>	<u>51,158</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Managing and Administering Charity	<u>13,677</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Managing and Administering Charity	<u>13,677</u>	<u>149,424</u>
The total grants paid to institutions during the year was as follows:		
	2022	2021
	£	£
Greek Orthodox Archdiocese of Thyateira and Great Britain	5,000	3,500
Essex Monastery	950	-
Other charities	7,727	145,924
	<u>13,677</u>	<u>149,424</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>197,359</u>	<u>1,198</u>	<u>1,635</u>	<u>200,192</u>

Support costs, included in the above, are as follows:

MANAGEMENT

	2022 Other resources expended £	2021 Total activities £
Wages	125,189	117,199
Social security	7,194	13,814
Pensions	8,628	13,246
Rent and rates	12,783	12,500
Insurance	5,550	5,211
Light and heat	7,363	7,387
Telephone	2,469	2,477
Postage and stationery	5,132	4,059
Repairs and renewals	6,495	3,933
Computer expenses	4,793	2,346
Travelling	8,553	8,604
Accountancy Fees	3,000	3,000
Depreciation of tangible and heritage assets	210	210
	<u>197,359</u>	<u>193,986</u>

FINANCE

	2022 Other resources expended £	2021 Total activities £
Bank charges	<u>1,198</u>	<u>431</u>

GOVERNANCE COSTS

	2022 Other resources expended £	2021 Total activities £
Legal fees	<u>1,635</u>	<u>204</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>210</u>	<u>210</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Theodoros Liouas, a trustee of the company received £3,000 for his services as a Chanter of the Church. There were no other trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	125,189	117,199
Social security costs	7,194	13,814
Other pension costs	8,628	13,246
	<u>141,011</u>	<u>144,259</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Priests	2	2
Secretarial	1	1
Administrative	2	3
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	417,534	-	417,534
Other income	31,021	-	31,021
Total	<u>448,555</u>	<u>-</u>	<u>448,555</u>
EXPENDITURE ON			
Raising funds	51,158	-	51,158
Charitable activities			
Managing and Administering Charity	149,424	-	149,424
Other	188,943	-	188,943
Total	<u>389,525</u>	<u>-</u>	<u>389,525</u>
NET INCOME	59,030	-	59,030
RECONCILIATION OF FUNDS			
Total funds brought forward	62,842	6,500	69,342
TOTAL FUNDS CARRIED FORWARD	<u>121,872</u>	<u>6,500</u>	<u>128,372</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

11.	TANGIBLE FIXED ASSETS			Fixtures and fittings £
	COST			
	At 1 January 2022 and 31 December 2022			1,050
	DEPRECIATION			
	At 1 January 2022			840
	Charge for year			210
	At 31 December 2022			1,050
	NET BOOK VALUE			
	At 31 December 2022			-
	At 31 December 2021			210
12.	STOCKS			
		2022	2021	
		£	£	
	Stocks	1,304	1,431	
13.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021	
		£	£	
	Prepayments and accrued income	78,175	36,681	
14.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021	
		£	£	
	Bank loans and overdrafts (see note 15)	-	5,461	
	Social security and other taxes	3,868	2,969	
	Other creditors	76,929	525	
	Accrued expenses	2,500	2,500	
		83,297	11,455	
15.	LOANS			
	An analysis of the maturity of loans is given below:			
		2022	2021	
		£	£	
	Amounts falling due within one year on demand:			
	Bank overdrafts	-	5,461	
16.	MOVEMENT IN FUNDS			
		At 1.1.22	Net movement in funds	At 31.12.22
		£	£	£
	Unrestricted funds			
	GENERAL FUND	121,872	115,766	237,638
	Restricted funds			
	Church Extension	6,500	143,296	149,796
	TOTAL FUNDS	128,372	259,062	387,434

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	410,125	(294,359)	115,766
Restricted funds Church Extension	143,296	-	143,296
<b>TOTAL FUNDS</b>	<b>553,421</b>	<b>(294,359)</b>	<b>259,062</b>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds GENERAL FUND	62,842	59,030	121,872
Restricted funds Church Extension	6,500	-	6,500
<b>TOTAL FUNDS</b>	<b>69,342</b>	<b>59,030</b>	<b>128,372</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	448,555	(389,525)	59,030
<b>TOTAL FUNDS</b>	<b>448,555</b>	<b>(389,525)</b>	<b>59,030</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds GENERAL FUND	62,842	174,796	237,638
Restricted funds Church Extension	6,500	143,296	149,796
<b>TOTAL FUNDS</b>	<b>69,342</b>	<b>318,092</b>	<b>387,434</b>



THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	858,680	(683,884)	174,796
Restricted funds Church Extension	143,296	-	143,296
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,001,976</u>	<u>(683,884)</u>	<u>318,092</u>

17. RELATED PARTY DISCLOSURES

During the year, the trust made donations amounting to £Nil (2021: £132,027), to The Greek Orthodox Community "The Twelve Apostles" Hertfordshire.

The Trustees of the Trust are also Trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire.

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
Other trading activities		
Donations	264,695	94,818
Membership	3,125	2,865
Books	7,424	5,643
Other Functions	3,834	16,153
Candles	54,179	50,851
Services	85,315	80,573
Dinner and Dance	10,908	-
Ladies Auxiliary Functions	3,217	3,106
Greek Evenings	8,135	-
Church Trip	-	2,190
Icons	3,900	62,880
Collections	108,419	98,455
	<hr/> 553,151	<hr/> 417,534
Other income		
Other income	270	31,021
	<hr/>	<hr/>
Total incoming resources	553,421	448,555
<b>EXPENDITURE</b>		
Raising donations and legacies		
Candles	21,140	15,550
Services	56,289	24,234
Dinner and dance	700	-
Ladies auxiliary functions	200	-
Books	2,034	5,573
	<hr/> 80,363	<hr/> 45,357
Other trading activities		
Opening stock	1,431	1,554
Closing stock	(1,304)	(1,431)
	<hr/> 127	<hr/> 123
Charitable activities		
Grants to institutions	13,677	149,424
Support costs		
Management		
Wages	125,189	117,199
Social security	7,194	13,814
Pensions	8,628	13,246
Rent and rates	12,783	12,500
Insurance	5,550	5,211
Light and heat	7,363	7,387
Telephone	2,469	2,477
Postage and stationery	5,132	4,059
Repairs and renewals	6,495	3,933
Computer expenses	4,793	2,346
Travelling	8,553	8,604
Accountancy Fees	3,000	3,000
Fixtures and fittings	210	210
	<hr/> 197,359	<hr/> 193,986
Finance		
Bank charges	1,198	431

This page does not form part of the statutory financial statements

THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Finance		
Governance costs		
Legal fees	1,635	204
Total resources expended	<u>294,359</u>	<u>389,525</u>
Net income	<u><u>259,062</u></u>	<u><u>59,030</u></u>