

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and aims of the charity are:

To preserve and propagate the Christian Orthodox faith and traditions as contained in the Holy Scriptures, as practised in the life of the Church, as confirmed by the Ecumenical and local councils and as interpreted, preserved and taught by the Great Church of Christ, the Ecumenical Patriarchate of Constantinople.

To preserve the original language of the New Testament in Divine Worship and in the Ecclesiastical life of the faithful, and to minister to the people through canonical services conducted according to the order of the Great Church of Constantinople by canonical priests, and through sermons and through catechism and Greek Language Schools.

To establish schools for the teaching of Greek Orthodox education.

To receive into the Orthodox Christian faith, by Baptism or Charismatic, all those who freely decide and sincerely desire to adopt the Orthodox Christian faith, and to live in accordance with its spiritual and moral teaching.

To undertake charitable work for the benefit of those who need protection, assistance and medical care, to make grants to organisations (including schools and charities), to provide services (including care/counselling).

To support and to assist in the charitable objects of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541).

The trustees are pleased to report that in their opinion the objectives were generally met.

Significant activities

The charity's significant activities are the Sunday services, weddings, christenings, dinner and dance functions.

Public benefit

The trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their function.

Volunteers

All trustees perform their duties on a voluntary basis. Ladies of the congregation help with ancillary duties, including community care, church functions and fundraising.

ACHIEVEMENT AND PERFORMANCE

The results for the financial year of the charity are shown in the annexed financial statements. The Trustees have acknowledged that this year has been a difficult year due to the pandemic, however the Trust managed to collect additional donations from followers for the icons of the Church and the new church extension that is due to start in August 2022.

The Trustees hope to see an increase in donations received in the year end to 31st of December 2022 so that the new church extension to be finalised on time and with no financial constraints.

FINANCIAL REVIEW

Principal funding sources

The Charity generates income from a variety of sources, principally related to activities based in and around the Church. The majority of income is derived from donations, sales of candles, collections and fees for church services. In addition, the Charity normally organises two annual Dinner and Dances, and other functions throughout the year which generate additional income, however due to the pandemic no events were held and therefore the income dropped.

Review of Charity's financial position

The results of the Charity are set out on Page 5-11. The Trustees applied the same controls on expenses, but the financial statements show a surplus of £64,709 (2020: £53,816). The Trustees are confident that the expenditures will be reduced as the donations to the "The Twelve Apostles" will be minimised and safeguard the Charity's ability to generate forthcoming income. The donations for the year increased in total, as the members and the general public supported the Church's activities.

With effect from 1 July 2005 The Board agreed to accept delegation from The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Charity Registration Number 1049541) that all the operations for the Charity including all income, hire and letting of the premises, making all payments for running and administration.

Reserves policy

The Trustees reserves policy is to retain surplus funds to maintain sufficient working capital for the charity and its related charity.

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FUTURE PLANS

The Community Board's aims are:

- A To attract younger members to our community.
- B To improve the church grounds.
- C To promote attendance at our Saturday morning services in English.
- D To find local accommodation suitable for community and pastoral needs.
- E To increase the capacity of the Church

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees of the charity who are also trustees of the unincorporated body The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541) must be members of the Community.

All members are eligible to stand for election. Applicants are appointed by voting and four are selected and appointed by his Eminence the Archbishop of Thyateira and Great Britain in consultation with the parish priest. The trustees will serve a term of two years. The trustees are familiar with the practical work of the charity. Due to Covid 19 pandemic the Archbishop extended the term of the trustees for another year.

Organisational structure

The charity is governed by its trustees who comprise the Community Board. The Community Board comprises the elected members of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No.1049541).

The members of the charity are the persons serving on the Community Board. Each person who is a member of the Community Board shall, at the time of this appointment to the Community Board, become a member of the charity and on ceasing to be a member of the Community Board, for any reason, shall at the same cease to be a member of the charity.

The Trustees meet ten times a year to administer the affairs of the charity. The Trustees elect a Chairman, a Vice-Chairman, a Treasurer and a Secretary to carry out day-to-day functions.

The presiding priest by virtue of his canonical ordination administers the priestly duties which consist in shepherding the Parish entrusted to his care, directing its orderly life, preserving its unity and keeping it faithful to its divine purpose.

The Trustees appoint sub-committees to develop, administer and promote fund raising, religious festivals and charitable causes.

Induction and training of new trustees

All trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the projections and recent financial performance of the charity. At the first board meeting the trustees will elect the Chair, Treasurer and Secretary. The Chair co-ordinates all the charity's activities including meetings, functions, fund raising committees and liaises with the priest and staff.

The Treasurer maintains the financial records, management reports, budgeting and the preparation of financial statements. The Secretary maintains the minutes and correspondence. All other trustees are on a rota for church services, candle sales, collections and fund raising.

Wider network

The charity is under the auspices of The Greek Archdiocese of Thyateira and Great Britain.

Related parties

The charity is governed by its trustees who are also elected members and trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire and donates a substantial amount of its surplus to the unincorporated body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05059031 (England and Wales)

Registered Charity number

1108369

Registered office

Church Kentish Lane
Brookmans Park
Hatfield
Hertfordshire
AL9 6NG

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Archbishop Nikitas of Thyateira & Great Britain
D A Liveras
L Lolzou
D Habeshis
Y Nicholas
M Pilinas
S Mavrides - Deceased 23 June 2022
S A Sawva
L Christodoulou - Resigned 7 November 2021
A Kyprianides - Resigned 7 November 2021
A C Michael - Resigned 7 November 2021
J Chronias
E Kritikos
C D Constantinou
S Economou
E David-Harmanda - Resigned 15 May 2022
K Kyriakou - Appointed 7 November 2021
T Lioukas - Appointed 7 November 2021
M Rodosthenous - Appointed 7 November 2021
S Spyrou - Appointed 7 November 2021

Archbishop
Management Trustee
Custodial Trustee-Chairman
Management Trustee
Custodial Trustee
Management Trustee
Management Trustee-Assistant Treasurer
Management Trustee-Secretary
Management Trustee
Management Trustee
Management Trustee
Management Trustee
Management Trustee-Treasurer
Management Trustee
Management Trustee
Management Trustee
Management Trustee
Management Trustee
Management Trustee
Management Trustee

Company Secretary

Mr S A Sawva

Independent Examiner

G Christoforou
Institute of Chartered Accountants In England and Wales
AC Partners LLP
Chartered Accountants
869 High Road
London
N12 8QA

Solicitors

Nicholas & Co.
18 Wigmore Street
London
W1U 2RG

Bankers

Barclays Bank plc
33 Dares Lane
Potters Bar
EN6 1BA

CHARITABLE DONATIONS

During the year under review, the charity donated £149,424 (2020: £66,262) to charitable causes, including net donations £132,027 (2020: £55,186) to the unincorporated charity The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (registered Charity No. 1049541), £3,500 (2020: £8,035) for Archdiocese of Thyateira Great Britain and the balance to various charitable causes.

Approved by order of the board of trustees on 20 September 2022 and signed on its behalf by:

Mr L Lolzou - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

Independent examiner's report to the trustees of The Greek Orthodox Community The Twelve Apostles Hertfordshire Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Christoforou
Institute of Chartered Accountants in England and Wales
AC Partners LLP
Chartered Accountants
869 High Road
London
N12 8QA

20 September 2022

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	417,534	-	417,534	298,510
Other income		31,021	-	31,021	34,574
Total		<u>448,555</u>	<u>-</u>	<u>448,555</u>	<u>333,084</u>
EXPENDITURE ON					
Raising funds	3	51,158	-	51,158	23,075
Charitable activities					
Managing and Administering Charity		149,424	-	149,424	256,193
Other		188,943	-	188,943	-
Total		<u>389,525</u>	<u>-</u>	<u>389,525</u>	<u>279,268</u>
NET INCOME		59,030	-	59,030	53,816
RECONCILIATION OF FUNDS					
Total funds brought forward		62,842	6,500	69,342	15,526
TOTAL FUNDS CARRIED FORWARD		<u>121,872</u>	<u>6,500</u>	<u>128,372</u>	<u>69,342</u>

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	210	-	210	420
CURRENT ASSETS					
Stocks	10	1,431	-	1,431	2,758
Debtors	11	36,681	-	36,681	23,015
Cash at bank		95,005	6,500	101,505	56,331
		<u>133,117</u>	<u>6,500</u>	<u>139,617</u>	<u>82,104</u>
CREDITORS					
Amounts falling due within one year	12	(11,455)	-	(11,455)	(13,182)
NET CURRENT ASSETS		<u>121,662</u>	<u>6,500</u>	<u>128,162</u>	<u>68,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,872</u>	<u>6,500</u>	<u>128,372</u>	<u>69,342</u>
NET ASSETS		<u>121,872</u>	<u>6,500</u>	<u>128,372</u>	<u>69,342</u>
FUNDS	14				
Unrestricted funds				121,872	62,842
Restricted funds				<u>6,500</u>	<u>6,500</u>
TOTAL FUNDS				<u>128,372</u>	<u>69,342</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2022 and were signed on its behalf by:

Mr L Loizou - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

INCOME

EXPENDITURE

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs are allocated as general operating expenses unless they are in regard to specific activities generating income, in which case they are then allocated according to specific cost type.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Donations	94,818	153,344
Membership	2,865	2,920
Books	5,643	3,889
Other Functions	16,153	849
Candles	50,851	31,495
Services	80,573	49,625
Dinner and Dance	-	2,015
Ladies Auxiliary Functions	3,106	2,100
Church Trip	2,190	3,390
Icons	62,880	37,120
Collections	98,455	11,766
	<u>417,534</u>	<u>298,510</u>

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Candles	15,550	7,078
Services	24,234	14,595
Books	5,573	1,222
Support costs	5,678	-
	<u>51,035</u>	<u>22,895</u>

4. GRANTS PAYABLE

	2021	2020
	£	£
Managing and Administering Charity	<u>149,424</u>	<u>66,262</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Greek Orthodox Archdiocese of Thyateira and Great Britain	3,500	8,035
Other charities	<u>145,924</u>	<u>58,227</u>
	<u>149,424</u>	<u>66,262</u>

5. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>210</u>	<u>210</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Priests	2	2
Secretarial	1	1
Administrative	3	3
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	298,510	-	298,510
Other income	<u>28,074</u>	<u>6,500</u>	<u>34,574</u>
Total	<u>326,584</u>	<u>6,500</u>	<u>333,084</u>
EXPENDITURE ON			
Raising funds	23,075	-	23,075

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Managing and Administering Charity	256,193	-	256,193
Total	<u>279,268</u>	<u>-</u>	<u>279,268</u>
 NET INCOME	 47,316	 6,500	 53,816
 RECONCILIATION OF FUNDS			
Total funds brought forward	15,526	-	15,526
 TOTAL FUNDS CARRIED FORWARD	 <u><u>62,842</u></u>	 <u><u>6,500</u></u>	 <u><u>69,342</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	1,050
DEPRECIATION	
At 1 January 2021	630
Charge for year	210
At 31 December 2021	840
NET BOOK VALUE	
At 31 December 2021	<u>210</u>
At 31 December 2020	<u><u>420</u></u>

10. STOCKS

	2021 £	2020 £
Stocks	<u>1,431</u>	<u>2,758</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	5,514
Prepayments and accrued income	<u>36,681</u>	<u>17,501</u>
	<u><u>36,681</u></u>	<u><u>23,015</u></u>

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	5,461	-
Social security and other taxes	2,969	2,920
Other creditors	525	1,512
Accrued expenses	2,500	8,750
	<u>11,455</u>	<u>13,182</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>5,461</u>	<u>-</u>

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
GENERAL FUND	62,842	59,030	121,872
Restricted funds			
Church Extension	6,500	-	6,500
TOTAL FUNDS	<u>69,342</u>	<u>59,030</u>	<u>128,372</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
GENERAL FUND	448,555	(389,525)	59,030
TOTAL FUNDS	<u>448,555</u>	<u>(389,525)</u>	<u>59,030</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
GENERAL FUND	15,526	47,316	62,842
Restricted funds			
Church Extension	-	6,500	6,500
TOTAL FUNDS	<u>15,526</u>	<u>53,816</u>	<u>69,342</u>

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
GENERAL FUND	326,584	(279,268)	47,316
Restricted funds			
Church Extension	6,500	-	6,500
TOTAL FUNDS	<u>333,084</u>	<u>(279,268)</u>	<u>53,816</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
GENERAL FUND	15,526	106,346	121,872
Restricted funds			
Church Extension	-	6,500	6,500
TOTAL FUNDS	<u>15,526</u>	<u>112,846</u>	<u>128,372</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
GENERAL FUND	775,139	(668,793)	106,346
Restricted funds			
Church Extension	6,500	-	6,500
TOTAL FUNDS	<u>781,639</u>	<u>(668,793)</u>	<u>112,846</u>

15. RELATED PARTY DISCLOSURES

During the year, the trust made donations amounting to £132,027 (2020: £55,186), to The Greek Orthodox Community "The Twelve Apostles" Hertfordshire.

The Trustees of the Trust are also Trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire.

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Donations	94,818	153,341
Membership	2,865	2,920
Books	5,643	3,889
Other Functions	16,153	849
Candles	50,851	31,495
Services	80,573	49,625
Dinner and Dance	-	2,015
Ladies Auxiliary Functions	3,106	2,100
Church Trip	2,190	3,390
Icons	62,880	37,120
Collections	98,455	11,766
	<hr/> 417,534	<hr/> 298,510
Other income		
Other income	31,021	28,074
Restricted funds	-	6,500
	<hr/> 31,021	<hr/> 34,574
Total incoming resources	448,555	333,084
EXPENDITURE		
Raising donations and legacies		
Candles	15,550	7,078
Services	24,234	14,595
Books	5,573	1,222
	<hr/> 45,357	<hr/> 22,895
Other trading activities		
Opening stock	1,554	2,938
Closing stock	(1,431)	(2,758)
	<hr/> 123	<hr/> 180
Charitable activities		
Grants to Institutions	149,424	66,262
Support costs		
Management		
Wages	117,199	123,248
Social security	13,814	6,388
Pensions	13,246	8,359
Rent and rates	12,500	12,558
Insurance	5,211	4,890
Light and heat	7,387	5,910
Telephone	2,477	2,252
Postage and stationery	4,059	4,593
Repairs and renewals	3,933	6,489
Computer expenses	2,346	2,888
Travelling	8,604	7,988
Gifts for volunteers	-	657
Accountancy Fees	3,000	3,000
Fixtures and fittings	210	210
	<hr/> 193,986	<hr/> 189,430
Finance		
Bank charges	431	481
Governance costs		
Legal fees	204	20

**THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Total resources expended	<u>389,525</u>	<u>279,268</u>
Net income	<u><u>59,030</u></u>	<u><u>53,816</u></u>