

COMPANY REGISTRATION NUMBER: 05307086

**SOLENT YOUTH ACTION
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
31 MARCH 2023**

Charity Number 1108361

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

SOLENT YOUTH ACTION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Solent Youth Action (SYA)
Charity registration number	1108361
Company registration number	05307086
Registered office	12 Romsey Road Eastleigh Hampshire SO50 9AL

THE TRUSTEES

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are referred to collectively as the Trustees. The Trustees serving during the period and since the end of the period were as follows:

Harriet Chapman	Chair
Dale Lane	Deputy Chair
Alex Houghton	Treasurer
Samuel Holah	
Joanne Petty	(appointed 4 May 2023)
Marley Guthrie	(resigned 4 May 2023)

Company Secretary	Kailea Hurcombe
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Independent Examiner	Mr S. P. F. Howell FCCA TC Group The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB
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Bankers	Lloyds Bank plc 36 Market Street Eastleigh Hampshire SO50 9YT
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SOLENT YOUTH ACTION
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The trustees (who are also directors of the charity for the purposes of the Companies Act 2006 and are collectively known as the Management Committee), present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charitable company. The financial statements comply with current statutory requirements and the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is a registered charity, which was founded on 7 December 2004. It is governed by its Memorandum and Articles of Association dated 7 December 2004, and subsequent amendments on 7 February 2005 and 31 July 2009. This amendment allows SYA to extend our work into social and other activities and in new geographies.

Recruitment and Appointment of new Trustees

The Management committee of the charity has this year had 5 members in total, with each one bringing transferable skills from their roles outside of the charity. Trustees have brought knowledge and experience from the fields of finance, politics, HR, mental health, IT and the armed forces, and have supported the charity through another challenging year as a result of the Covid 19 pandemic and the Chief Executive Officer (CEO) taking maternity leave.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Induction and Training of new Trustees

When someone expresses an interest in becoming a trustee for SYA they begin with a pack introducing them to the work that SYA does, and a meeting with the Chief Executive Officer (CEO), to find out more about SYA does and how we operate, as well as what the role of a Trustee involves. Interested candidates are then invited to attend a management committee meeting to experience the way the board manages the operation. Upon attendance at three management committee meetings, a new candidate can be voted onto the board.

The board are continually looking for new people to join the board, especially anyone who brings a new skill-set.

Organisational Structure

The trustees meet at least every 6 weeks and use email and other messaging platforms to stay in touch and up to date between meetings. The CEO meets with the Board at these meetings in her position as CEO and company secretary, providing operational updates and assisting the board on matters of governance. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO. The CEO is responsible for ensuring that the charity has financial longevity, delivers the services specified, the objectives of the charity are met, and supports the Youth Liaison Manager in their role of managing the team of Youth Support Workers and volunteers.

Risk Management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have carried out an assessment of potential risks and have documented this in a risk register, which is regularly reviewed.

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Risk Management *(continued)*

The greatest risks posed to SYA is funding. Many of our traditional funding streams continue to reduce due to the unrelenting financial and economic pressure across the entire charitable sector, and the pandemic has continued to adversely impact those streams. In this financial year we grew our staff team to include a full time Youth Diversity Officer, which came at an expense and has contributed to us utilising our unrestricted reserves. However, the importance of allowing our CEO to work on the development of the charity outweighs the financial impact of this, which we feel confident will pay dividends in future financial years both regarding income and impact of our charitable aims.

The development of the Routes Skills centre project has already secured future funding (up to 3 years) and offers a source for our corporate partners to volunteer their time at and donate funds towards. It also provides us an office space at no cost, saving us thousands of pounds a year.

As such, despite the risks we still consider SYA to be a going concern, continuing to seek ways to make our projects more financially sustainable and raising our profile to secure further corporate partners and sponsorship opportunities, which this year have included people raising funds through running the London Marathon, and a Fun Run (attended by over 100 runners) arranged by Geefit solely to raise funds for SYA.

We are registered with HMRC to claim Gift Aid through donations, are registered with Paypal Giving which enables us to gain donations through Facebook fundraisers and simple 'donate' platforms, and we are registered with Amazon Smile, which also pays a percentage towards the charity for each purchase made.

We continue to closely watch our spending through regular budget reviews and through the use of a cloud based accounting system to ensure we always have a clear financial picture.

Objectives & Activities

Solent Youth Action (SYA) empowers disadvantaged young people aged 10 to 25 to develop as individuals and enjoy new challenges through volunteering, social action and active citizenship whilst making a positive contribution to their community. This is achieved by providing young people with access to good quality volunteering and social opportunities, supporting them to realise their own projects and ideas.

SYA meets its aim through focusing its work on engaging young people in initiatives that address community needs and, in benefiting others, provide them with a sense of citizenship and community responsibility. Our work is focussed in Eastleigh, but we support young people across Hampshire. We have a high local profile; recognised as a credible voice for youth in the third sector and for our activities within the community. Our activities prepare young people for adulthood, consistently supporting them through the many transitions they experience between the ages of 10 and 25. We merge social activities, social action and informal education, providing a holistic approach to enable better outcomes for young people emotionally, socially and economically so that they can progress.

It is our ethos to encourage the involvement of young people from all sections of the community (especially those who are at risk of social exclusion) and ensure that all have equal and equitable opportunity to participate regardless of gender, religious and ethnic background, disability or sexual preference (or any other factor that may result in discrimination and prejudice).

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Objectives & activities (*continued*)

Objectives for the financial year to 31 March 2023:

To ensure the continued progress of Solent Youth Action over the short and medium term, the following goals for the future were identified for the financial year ending 31 March 2023 to build on the strengths of Solent Youth Action and take advantage of the opportunities available:

- Develop our reputation in the sector of youth provision.

SYA has developed a consistently strong reputation for service delivery and this continues to grow. Our CEO is the representative for all youth within the third sector on the Hampshire Safeguarding Children's Partnership, acting as the advocate for all young people who engage in non-statutory provision.

- Develop our collaboration with stakeholders and partners

We recognise the importance of working pro-actively and constructively with partner organisations and stakeholders. We have continued to strengthen and develop our relationship with our stakeholders, increasing their understanding of, and involvement in the work of SYA.

- To develop innovative approaches to tackle youth trending issues and encourage positive youth engagement

SYA has a strong history of developing innovative projects for young people, and our development of the Routes Skills Centre during this financial year has provided numerous opportunities for young people as well as our charity to develop.

- Volunteers

SYA is fortunate to receive help from a number of volunteers, without whom our services would lack the care and value that they currently provide to the young people we support. We are dedicated to providing volunteer opportunities for young people we have supported in the past through projects, with many progressing into paid roles within our charity.

Achievements and Performance

This financial year Solent Youth Action supported approximately 85 young people on a weekly basis through our various projects and schemes, and this year has supported over 370 young people. These young people all require the support and skills of our volunteers and staff to engage in positive activities.

SOLENT YOUTH ACTION
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Achievements and Performance (*continued*)

Our supported youth clubs provide a safe place for young people with additional needs to develop friendships and have fun. SLAMS & J's have been running successfully for over a decade, and our Additional Needs Young Carers Club (ANY Club) is a specialist provision for young carers who are unable to access other young carers provision because of their needs or behaviours. In total 32 different young people attended the 3 different youth clubs. All clubs provide the consistency that young people with complex needs require to maintain their emotional well-being, and this is extended to our Holiday scheme, which provides engaging activities to our 67 members of these schemes during school holidays. We ran all sessions face to face, and ran trip sessions, where we take a group of young people out for the entire day to places of their choosing. 35 different young people took part in these activities, which provided respite for families as well as an opportunity for young people to improve their social skills, confidence, and self-esteem.

Our supported volunteering site provides young people with mental health issues, learning disabilities and those that are long term disengaged with a positive outlet in a nurturing outdoor environment. The Routes Skills centre, which was created in partnership with Eastleigh Borough Council and Edmonds Learning and Development, has seen an increase in the number of young people accessing the site and gaining qualifications, with 25 young people achieving a qualification in construction this year. We now have Direct Certification Status, allowing us to efficiently provide qualification to young people whether they are completing a long-term or short term qualification. We have supported 35 different young people to engage in volunteering, which has actively helped to develop the site, and a further 37 adult volunteers who have been able to complete tasks that our young people are unable to.

Working directly with Lakeside school in Eastleigh (a Social Emotional Mental Health School) and Deer Park School in Botley (a new school with an exceptionally large number of children with Education and Health Care Plans and additional needs), we delivered face to face workshops to 39 different young people aged 11- 16. These are especially vulnerable young people who are in jeopardy of engaging in high-risk behaviours such as drug taking and selling, underage sexual activities, criminal behaviour and are at the greatest risk of mental health issues, exploitation, and abuse. Workshops included subjects such as knife crime and county lines (when gangs and organised crime networks groom and exploit children to sell drugs), sexual health and relationships, online exploitation, aspirations and anger management.

Our Community Buddies scheme which sends youth workers out with vulnerable and isolated young people to support them to engage in social activities within their community continues to be in high demand and is our only project that operates a waiting list. In total we directly supported 16 very vulnerable young people through this scheme and continue to see the need for buddies increase as we move into the next financial year.

In addition to our core projects, we also ran projects to support young people facing fuel poverty and poor emotional well-being locally. Over Christmas we provided positive well-being resources and support to 90 families and purchased resources for 80 young people to help them navigate the winter fuel crisis. We were also part of the annual Eastleigh Youth Conference, which we have been involved in for the past 8 years. Here we worked with 50 young people from across the Eastleigh Borough, delivering workshops on well-being.

Financial Review

The Management Committee has reviewed the reserves policy of Solent Youth Action in accordance with the guidelines issued by the Charity Commission.

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Financial Review (*continued*)

It is the trustees' policy to maintain an unrestricted reserve sufficient to cover three months of operating expenses. Given the pandemic and the financial complications that have occurred in previous financial years, the trustees agree that adding to our reserves to enable financial security during unprecedented times needs to be considered, but not at the expense of developing services. Three months of operating expenditure is considered prudent (given the need to cover fluctuations in income) whilst taking into account the aims of the charity.

The majority of the activities of Solent Youth Action are funded by grants and donations. During the year ending 31 March 2023, we are grateful to the following sources of funding:

- Hampshire County Council
- Children In Need
- Albert Hunt Trust
- Sovereign #iwill Fund
- Holiday And Food (HAF) Fund
- The Hampshire and IOW Community Foundation Ford Fund
- Geefit Bootcamp
- Womble Bond and Dickinson Southampton Branch
- The Leathersellers Company
- Ocado
- The Hendy Foundation
- Eastleigh Borough Council
- Henry Smith
- Darren Rayner, London Marathon Runner
- Other income from donations, subscriptions and fundraising

Thanks to the awards of these grants and kind donations, we have been able to continue to support the most vulnerable young people within our community.

Treasurers' report

The year ending 31st March 2023 was the eighteenth full year of operation for Solent Youth Action as an independent charity.

We have generated incoming resources of £91,963, of which voluntary income amounts to £38,074 and resources from charitable activities of £53,889. The distribution of our total funds in the year was £9,523 of unrestricted funds and £2,463 from restricted funds as set out in the Statement of Financial Activities on page 11 and accompanying notes.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The Management Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of SYA for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

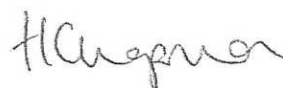
INDEPENDENT EXAMINER

At the Board Meeting to be held a resolution will be proposed to re-appoint Mr Simon Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2024.

Registered office:

12 Romsey Road
Eastleigh
Hampshire
SO50 9AL

Signed by order of the trustees



HARRIET CHAPMAN
Chair of Trustees

Date: 25/09/23

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOLENT
YOUTH ACTION A CHARITABLE COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 10 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 13/10/2023

SOLENT YOUTH ACTION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Incoming resources from generated funds:					
Donations and legacies	2	37,966	-	37,966	23,665
Investment income	3	108	-	108	7
Incoming resources from charitable activities					
Encouraging youth led volunteering projects	4	425	53,464	53,889	56,596
TOTAL INCOMING RESOURCES		38,499	53,464	91,963	80,268
EXPENDITURE ON					
Charitable activities					
Encouraging youth led volunteering projects	5	(15,621)	(88,328)	(103,949)	(89,672)
TOTAL RESOURCES EXPENDED		(15,621)	(88,328)	(103,949)	(89,672)
NET (EXPENDITURE)/INCOME FOR THE YEAR					
		22,878	(34,864)	(11,986)	(9,404)
Transfer between funds		(32,401)	32,401	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR					
		(9,523)	(2,463)	(11,986)	(9,404)
RECONCILIATION OF FUNDS					
Total funds brought forward		62,789	6,467	69,256	78,660
TOTAL FUNDS CARRIED FORWARD		53,266	4,004	57,270	69,256

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

SOLENT YOUTH ACTION

BALANCE SHEET

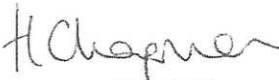
31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	3,507	118
CURRENT ASSETS			
Debtors	11	3,136	5,580
Cash at bank and in hand		62,182	78,537
		<u>65,318</u>	<u>84,117</u>
CREDITORS: Amounts falling due within one year	12	<u>(11,555)</u>	<u>(14,979)</u>
NET CURRENT ASSETS		<u>53,763</u>	<u>69,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,270</u>	<u>69,256</u>
NET ASSETS		<u>57,270</u>	<u>69,256</u>
FUNDS			
Restricted funds	14	4,004	6,467
Unrestricted funds	13	53,266	62,789
TOTAL FUNDS		<u>57,270</u>	<u>69,256</u>

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of the accounts for the period in question in accordance with section 476. The trustees acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its income and expenditure for that financial period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the board of trustees on the 25/09/23 and are signed on their behalf by:


HARRIET CHAPMAN
Trustee

Company Registration Number: 05307086

The notes on pages 11 to 19 form part of these financial statements.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

Solent Youth Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements at an estimate based on the value of the contribution to the charity.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (*continued*)

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

As a charity the organisation is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
Donations	<u>37,966</u>	<u>-</u>	<u>37,966</u>	<u>23,665</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank deposit account interest	<u>108</u>	<u>108</u>	<u>7</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Encouraging youth led volunteering projects:				
Grants	-	53,464	53,464	54,153
Other income	320	-	320	-
Projects	105	-	105	150
CJRS grant income	-	-	-	2,293
	<u>425</u>	<u>53,464</u>	<u>53,889</u>	<u>56,596</u>

Grants were received in the year from sources including Hampshire County Council, Hampshire and Isle of Wight Community Foundation, Henry Smith Charity, Sovereign Housing Association and BBC Children In Need.

Income from charitable activities was £53,889 (2022 - £56,596) of which £53,464 (2022 - £54,153) was attributable to restricted and £425 (2022 - £2,443) was attributable to unrestricted funds.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
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5. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff costs	70,773	59	70,832	61,420
Employers national insurance	423	-	423	-
Employers pensions	3,193	-	3,193	2,750
Rent	-	-	-	767
Staff travel	3,189	-	3,189	2,653
Staff training	143	-	143	718
Volunteer expenses	-	1,805	1,805	2,820
Equipment	6,675	-	6,675	5,706
Bank charges	-	-	-	64
Insurance	-	1,137	1,137	851
CRB checks	62	-	62	306
IT support and software	-	878	878	1,146
Telephone	-	1,350	1,350	1,182
Premises costs	-	5,834	5,834	3,141
Room hire	3,870	-	3,870	2,660
Printing, postage and stationery	-	1,271	1,271	939
Depreciation	-	613	613	39
Accountancy fees	-	748	748	710
Governance costs	6	1,926	1,926	1,800
	<u>88,328</u>	<u>15,621</u>	<u>103,949</u>	<u>89,672</u>

Expenditure on charitable activities was £103,949 (2022 - £89,672) of which £88,328 (2022 - £76,252) was attributable to restricted and £15,621 (2022 - £13,420) was attributable to unrestricted funds.

6. GOVERNANCE COSTS

	2023	2022
	£	£
Management committee costs	126	-
Independent Examination fee	1,800	1,800
	<u>1,926</u>	<u>1,800</u>

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7. NET (OUTGOING)/INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2023	2022
	£	£
Depreciation	613	39
Independent Examination fee	<u>1,800</u>	<u>1,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022 – £nil).

Trustees' Expenses

During the year no trustees (2022 - nil) were reimbursed for out of pocket expenses for travelling totalling £nil (2022 - £nil).

9. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	70,773	55,739
Social security costs	423	-
Pension costs	3,193	2,750
	<u>74,389</u>	<u>58,489</u>

Other staff related costs:

Third party maternity cover	-	5,681
	<u>74,839</u>	<u>64,170</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2023	2022
No.	No.
<u>10</u>	<u>11</u>

No employee received remuneration of more than £60,000 during the year (2022 - None).

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10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 April 2022	1,966	7,309	9,275
Additions	4,002	-	4,002
At 31 March 2023	<u>5,968</u>	<u>7,309</u>	<u>13,277</u>
DEPRECIATION			
At 1 April 2022	1,915	7,242	9,157
Charge for the year	596	17	613
At 31 March 2023	<u>2,511</u>	<u>7,259</u>	<u>9,770</u>
NET BOOK VALUE			
At 31 March 2023	<u>3,457</u>	<u>50</u>	<u>3,507</u>
At 31 March 2022	<u>51</u>	<u>67</u>	<u>118</u>

11. DEBTORS

	2023 £	2022 £
Trade debtors including grants due	519	5,216
Prepayments and accrued income	2,617	364
	<u>3,136</u>	<u>5,580</u>

12. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	156	395
Social security and other taxes	1,541	1,527
Accruals and deferred income	9,858	13,057
	<u>11,555</u>	<u>14,979</u>

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	Balance at 1 Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2023 £
General Fund	<u>62,789</u>	<u>38,499</u>	<u>(15,621)</u>	<u>(32,401)</u>	<u>53,266</u>

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13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS (*continued*)

ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2022
	£	£	£	£	£
General Fund	<u>73,725</u>	<u>26,115</u>	<u>(13,420)</u>	<u>(23,631)</u>	<u>62,789</u>

14. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 Apr 2022	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2023
	£	£	£	£	£
Slams	4,004	9,689	(15,302)	5,613	4,004
Sovereign Housing Association	-	8,412	(13,285)	4,873	-
HIWCF	-	5,950	(9,396)	3,446	-
Albert Hunt Trust	-	2,000	(3,159)	1,159	-
Hampshire County Council	-	19,600	(30,955)	11,355	-
Henry Smith Charity	2,463	2,463	(7,780)	2,854	-
Hendy Foundation	-	2,350	(3,711)	1,361	-
The Leathersellers' Foundation	-	3,000	(4,740)	1,740	-
	<u>6,467</u>	<u>53,464</u>	<u>(88,328)</u>	<u>32,401</u>	<u>4,004</u>

ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2022
	£	£	£	£	£
Slams	-	9,610	(8,123)	2,517	4,004
Short Breaks	1,330	-	(1,927)	597	-
HIWCF	-	4,990	(7,231)	2,241	-
Blagrove	-	9,414	(13,642)	4,228	-
Hampshire County Council	-	22,752	(32,970)	10,218	-
Henry Smith Charity	2,463	7,387	(10,704)	3,317	2,463
Magdalen Hospital Trust	1,142	-	(1,656)	513	-
	<u>6,467</u>	<u>54,153</u>	<u>(76,253)</u>	<u>23,631</u>	<u>6,467</u>

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15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Fixed assets	3,507	-	3,507
Current assets	3,136	-	3,136
Cash at bank	58,178	4,004	62,182
Current Liabilities	(11,555)	-	(11,555)
	<u>53,266</u>	<u>4,004</u>	<u>57,270</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Fixed assets	118	-	118
Current assets	5,580	-	5,580
Cash at bank	72,070	6,467	78,537
Current Liabilities	(14,979)	-	(14,979)
	<u>62,789</u>	<u>6,467</u>	<u>69,256</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022 – nil).