

SOLENT YOUTH ACTION

England & Wales · Charity number 1108361

Details

Other names	SYA
Status	Registered
Legal form	Charitable company
Company number	05307086
Registered	2005-03-02
Register	View on the Charity Commission register

Contact

Address	Solent Youth Action 12 Romsey Road Eastleigh SO50 9AL
Phone	02380650514
Email	info@solentyouthaction.org.uk
Website	www.solentyouthaction.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF YOUNG PEOPLE AND TO MAXIMISE THE POTENTIAL OF YOUNG PEOPLE IN HAMPSHIRE AND THE ISLE OF WIGHT (FOR THE AVOIDANCE OF DOUBT, INCLUDING PORTSMOUTH AND SOUTHAMPTON UNITARY AUTHORITIES) AND SURROUNDING AREAS, PARTICULARLY THOSE WHO ARE AT RISK OF SOCIAL EXCLUSION BY ASSOCIATING TOGETHER VOLUNTEERS AND ORGANISATIONS AND BY CREATING POSITIVE CONTRIBUTIONS THROUGH PLAY, SOCIAL, WORK AND TRAINING RELATED OPPORTUNITIES IN A COMMON EFFORT TO ADVANCE EDUCATION AND TRAINING, PROTECT HEALTH, RELIEVE POVERTY, SICKNESS AND DISTRESS

Activities: TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF YOUNG PEOPLE & THEIR FAMILIES IIN HAMPSHIRE INCLUDING PORTSMOUTH & SOUTHAMPTON PARTICULARLY THOSE WHO ARE AT RISK OF SOCIAL EXCLUSION BY ASSOCIATING TOGETHER VOLUNTEERS & ORGANISATIONS THROUGH PLAY, SOCIAL, WORK & TRAINING OPPORTUNITIES IN A COMMON EFFORT TO ADVANCE EDUCATION & TRAINING, PROTECT HEALTH, RELIEVE POVERTY, SICKNESS & DISTRESS.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Hampshire
- Isle Of Wight
- Portsmouth City
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£94,305	£111,287	-	-
2024-03-31	£101,090	£97,768	-	-
2023-03-31	£91,963	£103,949	-	-
2022-03-31	£80,268	£89,672	-	-
2021-03-31	£102,898	£89,103	-	-

Trustees

Name	Role	Appointed
HARRIET CHAPMAN	Chair	2011-06-23
ALEX HOUGHTON		2011-06-23
COURTNEY DALE LANE		
Joanne Petty		2023-05-04
Samuel Holah		2018-08-15

SOLENT YOUTH ACTION

England & Wales - Charity number 1108361

Accounts

SOLENT YOUTH ACTION
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
31 MARCH 2025

Charity Number 1108361



The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

SOLENT YOUTH ACTION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Solent Youth Action (SYA)
Charity registration number	1108361
Company registration number	05307086
Registered office	12 Romsey Road Eastleigh Hampshire SO50 9AL

THE TRUSTEES

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are referred to collectively as the Trustees. The Trustees serving during the period and since the end of the period were as follows:

Harriet Chapman	Chair
Dale Lane	Deputy Chair
Alex Houghton	Treasurer
Samuel Holah	
Joanne Petty	

Company Secretary	Kailea Hurcombe
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Independent Examiner	Mr S. P. F. Howell FCCA TC Group The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB
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Bankers	Lloyds Bank plc 36 Market Street Eastleigh Hampshire SO50 9YT
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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006 and are collectively known as the Management Committee), present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charitable company. The financial statements comply with current statutory requirements and the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is a registered charity, which was founded on 7 December 2004. It is governed by its Memorandum and Articles of Association dated 7 December 2004, and subsequent amendments on 7 February 2005 and 31 July 2009. The most recent amendments enabled SYA to broaden its activities into new social initiatives and geographical areas, reflecting the charity's evolving focus.

Recruitment and Appointment of Trustees

During the year, the Management Committee comprised five trustees, each bringing valuable expertise and professional experience from a range of sectors, including finance, politics, human resources, mental health, IT, and youth services. Their combined skills have continued to strengthen the charity's strategic direction and ability to respond to ongoing challenges, particularly those arising from the cost-of-living crisis which continues to impact both the charity and the community it serves.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Induction and Training of new Trustees

Prospective trustees are introduced to SYA through an induction pack outlining the charity's aims, structure, and activities. This is followed by a meeting with the Chief Executive Officer (CEO) to discuss the organisation's operations and the responsibilities of trusteeship. Candidates are invited to attend Management Committee meetings to observe governance in practice. After attending three meetings, individuals may be formally nominated and voted onto the board. The board remains committed to broadening its membership and welcomes new trustees who can contribute fresh perspectives and skills.

Organisational Structure

The trustees meet at least every six weeks, maintaining regular communication between meetings via email and messaging platforms. The CEO attends trustee meetings in her role as both CEO and Company Secretary, providing operational and strategic updates and supporting governance processes.

Operational responsibility for service delivery rests with the CEO, who ensures the charity's financial sustainability, oversees project delivery by the Senior Youth Support worker, and supports the Youth Liaison Manager in managing staff and volunteers. A formal scheme of delegation is in place to ensure effective and transparent decision-making.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

Risk Management

The trustees recognise their duty to identify, assess, and manage the key risks facing the charity. A comprehensive risk register is maintained and reviewed regularly, with controls and procedures in place to mitigate risks and provide reasonable assurance against fraud, financial loss, and operational error.

The most significant ongoing risk for SYA remains the challenge of securing sustainable funding, particularly as the cost-of-living crisis continues to impact both our beneficiaries and the wider charitable sector. Many of the funding sources that previously supported our work have reduced or closed due to financial constraints, while competition for grants has intensified as larger, better-resourced organisations also seek the same limited opportunities.

As several of our multi-year grants reached their conclusion, the trustees made a strategic decision to strengthen the team's capacity by appointing a Senior Youth Support Worker. This role has allowed the CEO to step back from day-to-day delivery and focus on strategic development, cultivating corporate partnerships, and pursuing new funding opportunities to meet the growing demand for our services. Although this expansion has required drawing on our financial reserves, it represents a planned investment in the organisation's future stability and growth.

Our Routes Skills Centre, a youth-led initiative delivered in partnership with Edmonds Learning and Development, continues to play a central role in our operations. It not only offers meaningful engagement opportunities for our corporate partners through volunteering and financial support, but also provides SYA with affordable office space, significantly reducing our overheads each year.

This year, we also made the decision to relinquish our charity allotment. While it was not a major financial commitment, maintaining it was beginning to stretch our limited staff and volunteer resources, and the change allows us to refocus on activities with greater impact.

Despite the challenging financial landscape, the trustees are confident that SYA remains a going concern. The charity continues to seek ways to enhance the sustainability of its projects, strengthen its corporate relationships, and increase its visibility among potential supporters. We were proud to be selected as Rathbones' Charity of the Year and delighted to have been chosen as Deloitte's nominated charity for the next three years, both of which will provide valuable partnership and fundraising opportunities.

SYA is registered with HMRC to claim Gift Aid on eligible donations and is also registered with PayPal Giving and JustGiving, allowing supporters to contribute through online fundraising and social media donation platforms.

To ensure sound financial management, we continue to monitor expenditure carefully through regular budget reviews and the use of a cloud-based accounting system, providing the trustees with real-time oversight of the charity's financial position.

Objectives & Activities

Solent Youth Action (SYA) is a Hampshire-based charity supporting vulnerable and disengaged young people aged 10–25. Our beneficiaries include those with disabilities, learning difficulties, mental health issues, and neurodivergent conditions, as well as young carers, those displaying challenging behaviours, and young people at risk of criminal, sexual, or extremist exploitation. While our base is in Eastleigh, we work with young people across the wider Hampshire area.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

Objectives & Activities *(continued)*

Our mission is to improve the social, emotional, and economic outcomes of these young people by reducing isolation, building confidence and resilience, and equipping them with the skills and self-belief needed to thrive in adulthood. We aim to remove the barriers that prevent young people from realising their potential, helping them develop stronger relationships, better emotional wellbeing, and greater independence.

We deliver a wide range of projects and direct support, including youth clubs, holiday schemes, supported volunteering, life skills workshops, one-to-one community buddying, and family advocacy. Activities run five days a week, including evening and weekend sessions, ensuring consistent and accessible provision.

SYA is committed to inclusivity and equality of opportunity. Our ethos is to involve young people from all backgrounds, especially those at risk of exclusion, and to ensure participation is free from discrimination on the basis of gender, ethnicity, religion, disability, sexual orientation, or any other characteristic.

Objectives for the financial year to 31 March 2025:

To build on our strengths and ensure the continued development of SYA, the trustees identified the following key objectives for the year:

- Enhance our reputation within the youth sector

SYA continues to build a strong reputation for quality service delivery. Our CEO represents the youth sector within the Hampshire Safeguarding Children's Partnership, advocating for young people engaged in non-statutory provision, and also serves as the third-sector representative on the Local Area Partnership Board.

- Strengthen collaboration with stakeholders and partners

We recognise that partnership working is vital to achieving positive outcomes. This year we have further developed relationships with key partners and stakeholders, increasing understanding of our work and encouraging deeper involvement in our programmes.

- Develop innovative approaches to emerging youth issues

SYA has a proud history of creativity in youth engagement. The Routes Skills Centre continues to provide new opportunities for young people to learn, connect, and contribute, while supporting the ongoing growth of the charity. Our youth club, ANY Club, has increased from fortnightly to weekly to accommodate the huge surge in referrals to our services following the increase in diagnoses of Neurodivergence amongst young people within the Eastleigh Borough.

- Support and value our volunteers

Volunteers remain central to our work, adding depth and personal connection to our services. Many young people who have benefited from SYA projects return as volunteers, with some progressing into paid roles within the organisation, demonstrating our commitment to nurturing personal growth and opportunity.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

Achievements and Performance

The 2024–25 financial year has been one of exceptional growth and impact for Solent Youth Action. Over the course of the year, we have supported more than 1,000 young people, a dramatic increase from previous years. On a weekly basis, over 90 young people engaged with our ongoing projects and programmes. Each of these young people faces complex and varied challenges, and the dedication of our staff and volunteers has been crucial in helping them to access positive, life-enhancing opportunities.

Our supported youth clubs continue to be a cornerstone of our work, providing safe, inclusive spaces where young people with additional needs can make friends, develop social skills, and build confidence. Both SLAMS and J's Youth Clubs have been running successfully for over a decade, and this year saw further expansion of our Additional Needs Youth Club (formerly the Additional Needs Young Carers Club), which increased from fortnightly to weekly sessions in response to rising demand. This development has allowed us to reach more young people in Eastleigh, offering the routine and structure that are vital for maintaining their emotional wellbeing.

Our holiday schemes extended this consistency into school breaks, offering a rich programme of club-based activities and full-day excursions. We delivered trips to destinations such as Avon Tyrrell Outdoor Adventure Centre (thanks to support from UK Youth for the second year running), Arundel Castle's annual jousting tournament, and the New Forest Wildlife Park. These experiences provided both respite for families and valuable opportunities for young people to develop independence, confidence, and social skills.

The Routes Skills Centre, developed in partnership with Eastleigh Borough Council and Edmonds Learning and Development, continues to thrive as a youth-led supported volunteering site. It provides a nurturing outdoor space where young people with learning disabilities, mental health challenges, and those at risk of exploitation can build confidence, gain qualifications, and contribute meaningfully to their community. The site has seen a steady rise in participation, with increasing numbers of young people and volunteers actively involved in maintaining and developing the space.

We have also continued to engage our corporate partners through volunteer initiatives. Notably, over 30 volunteers from Womble Bond Dickinson joined us this year to assist with site maintenance and the clearance of our charity allotment, demonstrating the power of corporate engagement in supporting our mission and community work.

Our partnership with Deer Park School in Botley has been another key area of growth. Through weekly workshops, one-to-one mentoring, and school assemblies, we have supported some of the most vulnerable students, including those at risk of criminal behaviour, exploitation, and poor mental health outcomes. Workshops have addressed critical topics including knife crime, county lines, sexual health and relationships, online safety, aspirations, and anger management. Assemblies on drugs, hormonal changes, and AI versus reality on social media have also sparked valuable discussions and awareness among students.

Meanwhile, our Community Buddies Scheme remains one of SYA's most in-demand services. The scheme matches youth workers with vulnerable and isolated young people, supporting them to re-engage with their communities and build social confidence. Each pairing is carefully and individually matched to ensure long-term success, meaning that while demand and waiting lists remain high, outcomes are consistently positive and transformative for the young people involved.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

Financial Review

The Management Committee has reviewed the reserves policy of Solent Youth Action in accordance with the guidelines issued by the Charity Commission.

It is the trustees' policy to maintain an unrestricted reserve sufficient to cover three months of operating expenses. Given the pandemic and the financial complications that have occurred in previous financial years, the trustees agree that adding to our reserves to enable financial security during unprecedented times needs to be considered, but not at the expense of developing services. Three months of operating expenditure is considered prudent (given the need to cover fluctuations in income) whilst taking into account the aims of the charity.

The majority of the activities of Solent Youth Action are funded by grants and donations. During the year ending 31 March 2025, we are exceptionally grateful to the following sources of funding:

- Children In Need
- Hampshire County Council
- The Tweed Family Foundation
- UK Youth Cost of Living
- UK Youth Adventures Away
- Places for People
- HAF
- George Balint Charitable Trust
- Groundwork
- The National Lottery
- The Hampshire and IOW Community Foundation Connecting Communities Fund
- The Hampshire and IOW Community Foundation Ford Fund
- Ben Rayner Sponsored Eastleigh 10k
- Kailea Hurcombe Sponsored Southampton Marathon
- Rathbones
- Other income from donations, subscriptions and fundraising

Thanks to the awards of these grants and kind donations, we have been able to continue to support the most vulnerable young people within our community.

Treasurers' report

The year ending 31st March 2025 was the eighteenth full year of operation for Solent Youth Action as an independent charity.

We have generated incoming resources of £94,305, of which voluntary income amounts to £29,739 and resources from charitable activities of £64,566. The distribution of our total funds in the year was £16,982 of unrestricted funds as set out in the Statement of Financial Activities on page 10 and accompanying notes.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

The Management Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of SYA for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

At the Board Meeting to be held a resolution will be proposed to re-appoint Mr Simon Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2026.

Registered office:

12 Romsey Road
Eastleigh
Hampshire
SO50 9AL

Signed by order of the trustees



HARRIET CHAPMAN
Chair of Trustees

Date: 26/11/25

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOLENT
YOUTH ACTION A CHARITABLE COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out on pages 10 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 10/12/2025

SOLENT YOUTH ACTION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM					
Incoming resources from generated funds:					
Donations and legacies	2	28,943	-	28,943	30,669
Investment income	3	777	-	777	685
Incoming resources from charitable activities					
Encouraging youth led volunteering projects	4	19	64,566	64,585	69,736
TOTAL INCOMING RESOURCES		29,739	64,566	94,305	101,090
EXPENDITURE ON					
Charitable activities					
Encouraging youth led volunteering projects	5	(12,252)	(99,035)	(111,287)	(97,768)
TOTAL RESOURCES EXPENDED		(12,252)	(99,035)	(111,287)	(97,768)
NET (EXPENDITURE)/INCOME FOR THE YEAR					
		17,487	(34,469)	(16,982)	3,322
Transfer between funds		(34,469)	34,469	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR					
		(16,982)	-	(16,982)	3,322
RECONCILIATION OF FUNDS					
Total funds brought forward		60,592	-	60,592	57,270
TOTAL FUNDS CARRIED FORWARD		43,610	-	43,610	60,592

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

SOLENT YOUTH ACTION

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	1,973	2,630
CURRENT ASSETS			
Debtors	11	7,632	3,354
Cash at bank and in hand		44,283	75,744
		<u>51,915</u>	<u>79,098</u>
CREDITORS: Amounts falling due within one year	12	<u>(10,278)</u>	<u>(21,136)</u>
NET CURRENT ASSETS		<u>41,637</u>	<u>57,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,610</u>	<u>60,592</u>
NET ASSETS		<u><u>43,610</u></u>	<u><u>60,592</u></u>
FUNDS			
Restricted funds	14	-	-
Unrestricted funds	13	<u>43,610</u>	<u>60,592</u>
TOTAL FUNDS		<u><u>43,610</u></u>	<u><u>60,592</u></u>

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of the accounts for the period in question in accordance with section 476. The trustees acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its income and expenditure for that financial period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the board of trustees on the 26/11/25 and are signed on their behalf by:



HARRIET CHAPMAN
Trustee

Company Registration Number: 05307086

The notes on pages 11 to 19 form part of these financial statements.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

Solent Youth Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements at an estimate based on the value of the contribution to the charity.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (*continued*)

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

As a charity the organisation is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations			
Donations	<u>28,943</u>	<u>28,943</u>	<u>30,669</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank deposit account interest	<u>777</u>	<u>777</u>	<u>685</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Encouraging youth led volunteering projects:				
Grants	-	64,566	64,566	69,731
Other income	9	-	9	-
Projects	10	-	10	5
	<u>19</u>	<u>64,566</u>	<u>64,585</u>	<u>69,736</u>

Grants were received in the year from sources including Hampshire County Council, Hampshire and Isle of Wight Community Foundation, National Lottery, UK Youth Fund, Tweed Family Charitable Foundation and BBC Children In Need.

Income from charitable activities was £64,585 (2024 - £69,736) of which £64,566 (2024 - £69,731) was attributable to restricted and £19 (2024 - £5) was attributable to unrestricted funds.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

5. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total Funds 2025	Total Funds 2024
	£	£	£	£
Staff costs	78,121	-	78,121	63,836
Employers national insurance	773	-	773	480
Employers pensions	3,160	-	3,160	2,636
Rent	-	-	-	352
Staff travel	3,173	-	3,173	3,299
Staff training	356	-	356	129
Volunteer expenses	-	733	733	3,581
Equipment	8,822	-	8,822	8,235
Bank charges	-	-	-	64
Insurance	-	932	932	988
CRB checks	359	-	359	129
IT support and software	-	1,360	1,360	927
Telephone	-	1,567	1,567	1,624
Premises costs	-	3,566	3,566	2,969
Room hire	4,271	-	4,271	4,401
Printing, postage and stationery	-	705	705	416
Depreciation	-	657	657	877
Accountancy fees	-	840	840	767
Governance costs	6	1,892	1,892	2,058
	<u>99,035</u>	<u>12,252</u>	<u>111,287</u>	<u>97,768</u>

Expenditure on charitable activities was £111,287 (2024 - £97,768) of which £99,035 (2024 - £83,497) was attributable to restricted and £12,252 (2024 - £14,271) was attributable to unrestricted funds.

6. GOVERNANCE COSTS

	2025	2024
	£	£
Management committee costs	92	258
Independent Examination fee	1,800	1,800
	<u>2,058</u>	<u>2,058</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7. NET (OUTGOING)/INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2025	2024
	£	£
Depreciation	657	877
Independent Examination fee	<u>1,800</u>	<u>1,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 (2024 – £nil).

Trustees' Expenses

During the year no trustees (2024 - nil) were reimbursed for out of pocket expenses for travelling totalling £nil (2024 - £nil).

9. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	78,121	63,836
Social security costs	773	480
Pension costs	<u>3,160</u>	<u>2,636</u>
	<u>82,054</u>	<u>66,952</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2025	2024
No.	No.
<u>11</u>	<u>9</u>

No employee received remuneration of more than £60,000 during the year (2024 - None).

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 April 2024	5,968	7,309	13,277
Additions	-	-	-
At 31 March 2025	<u>5,968</u>	<u>7,309</u>	<u>13,277</u>
DEPRECIATION			
At 1 April 2024	3,375	7,272	10,647
Charge for the year	648	9	657
At 31 March 2025	<u>4,023</u>	<u>7,281</u>	<u>11,304</u>
NET BOOK VALUE			
At 31 March 2025	<u>1,945</u>	<u>28</u>	<u>1,973</u>
At 31 March 2024	<u>2,593</u>	<u>37</u>	<u>2,630</u>

11. DEBTORS

	2025 £	2024 £
Trade debtors including grants due	1,821	2,953
Prepayments and accrued income	5,811	401
	<u>7,632</u>	<u>3,354</u>

12. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
Social security and other taxes	1,721	1,891
Accruals and deferred income	8,557	19,245
	<u>10,278</u>	<u>21,136</u>

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	Balance at 1 Apr 2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2025 £
General Fund	<u>60,592</u>	<u>29,739</u>	<u>(12,252)</u>	<u>(34,469)</u>	<u>43,610</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS (*continued*)

ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2024
	£	£	£	£	£
General Fund	<u>53,266</u>	<u>31,359</u>	<u>(14,271)</u>	<u>(9,762)</u>	<u>60,592</u>

14. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 Apr 2024	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2025
	£	£	£	£	£
Slams	-	4,118	(6,316)	2,198	-
Tweed Family Charitable Trust	-	9,878	(15,152)	5,274	-
HIWCF	-	9,793	(15,021)	5,228	-
National Lottery	-	15,037	(23,065)	8,028	-
Hampshire County Council	-	15,990	(24,526)	8,536	-
Groundwork UK	-	1,000	(1,534)	534	-
UK Youth Foundation	-	8,000	(12,271)	4,271	-
Place for People	-	750	(1,150)	400	-
	<u>-</u>	<u>64,566</u>	<u>(99,035)</u>	<u>34,469</u>	<u>-</u>

ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2024
	£	£	£	£	£
Slams	4,004	9,825	(15,661)	1,832	-
Tweed Family Charitable Trust	-	8,126	(9,202)	1,076	-
HIWCF	-	7,662	(8,677)	1,015	-
National Lottery	-	10,071	(11,405)	1,334	-
Hampshire County Council	-	19,880	(22,512)	2,632	-
Screwfix Foundation	-	5,000	(5,662)	662	-
UK Youth Foundation	-	6,667	(7,550)	883	-
United Way	-	1,500	(1,699)	199	-
Anton Jurgens Charitable Trust	-	1,000	(1,129)	129	-
	<u>4,004</u>	<u>69,731</u>	<u>(83,497)</u>	<u>9,762</u>	<u>-</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2025 Total Funds
	£	£	£
Fixed assets	1,973	-	1,973
Current assets	7,632	-	7,632
Cash at bank	39,321	4,962	44,283
Current Liabilities	(5,316)	(4,962)	(10,278)
	<u>43,610</u>	<u>-</u>	<u>43,610</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Unrestricted Funds	Restricted Funds	2024 Total Funds
	£	£	£
Fixed assets	2,630	-	2,630
Current assets	3,354	-	3,354
Cash at bank	60,247	15,497	75,744
Current Liabilities	(5,639)	(15,497)	(21,136)
	<u>60,592</u>	<u>-</u>	<u>60,592</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2024 – nil).

SOLENT YOUTH ACTION

England & Wales - Charity number 1108361

Accounts

COMPANY REGISTRATION NUMBER: 05307086

SOLENT YOUTH ACTION
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
31 MARCH 2024

Charity Number 1108361

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

SOLENT YOUTH ACTION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Solent Youth Action (SYA)
Charity registration number	1108361
Company registration number	05307086
Registered office	12 Romsey Road Eastleigh Hampshire SO50 9AL

THE TRUSTEES

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are referred to collectively as the Trustees. The Trustees serving during the period and since the end of the period were as follows:

Harriet Chapman	Chair
Dale Lane	Deputy Chair
Alex Houghton	Treasurer
Samuel Holah	
Joanne Petty	(appointed 4 May 2023)
Marley Guthrie	(resigned 4 May 2023)
Company Secretary	Kailea Hurcombe
Independent Examiner	Mr S. P. F. Howell FCCA TC Group The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB
Bankers	Lloyds Bank plc 36 Market Street Eastleigh Hampshire SO50 9YT

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006 and are collectively known as the Management Committee), present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charitable company. The financial statements comply with current statutory requirements and the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is a registered charity, which was founded on 7 December 2004. It is governed by its Memorandum and Articles of Association dated 7 December 2004, and subsequent amendments on 7 February 2005 and 31 July 2009. This amendment allows SYA to extend our work into social and other activities and in new geographies.

Recruitment and Appointment of new Trustees

The Management committee of the charity has this year had 5 members in total, with each one bringing transferable skills from their roles outside of the charity. Trustees have brought knowledge and experience from the fields of finance, politics, HR, mental health, IT and the armed forces, and have supported the charity through ongoing challenges resulting from the cost-of-living crisis.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Induction and Training of new Trustees

When someone expresses an interest in becoming a trustee for SYA they begin with a pack introducing them to the work that SYA does, and a meeting with the Chief Executive Officer (CEO), to find out more about SYA does and how we operate, as well as what the role of a Trustee involves. Interested candidates are then invited to attend a management committee meeting to experience the way the board manages the operation. Upon attendance at three management committee meetings, a new candidate can be voted onto the board.

The board are continually looking for new people to join the board, especially anyone who brings a new skill-set.

Organisational Structure

The trustees meet at least every 6 weeks and use email and other messaging platforms to stay in touch and up to date between meetings. The CEO meets with the Board at these meetings in her position as CEO and company secretary, providing operational updates and assisting the board on matters of governance. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO. The CEO is responsible for ensuring that the charity has financial longevity, delivers the services specified, the objectives of the charity are met, and supports the Youth Liaison Manager in their role of managing the team of Youth Support Workers and volunteers.

Risk Management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have carried out an assessment of potential risks and have documented this in a risk register, which is regularly reviewed.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Risk Management *(continued)*

The greatest risk posed to SYA is funding, especially as we navigate through the cost-of-living crisis. Many funding streams we relied on in the past are no longer available due to reduced financial resources available to them, and the unrelenting financial and economic pressure across the entire charitable sector means we are competing for grants that much larger and better resourced charities are applying for also. When our Youth Diversity Officer left the charity in April, we chose not to re-recruit to preserve our finances for the year, instead increasing the hours the CEO works. The work done by the CEO in the previous financial year meant that we were able to secure multiple year funding from several grant-giving organisations and the local authority. This has allowed the CEO to help with some of the day-to-day activities without it being to the immediate detriment of the charity, whilst also allowing her to strategize at grass roots level how the services can grow in response to the needs of the young people we serve and how we finance this.

The Routes Skills centre, our youth-led initiative that we run in partnership with Edmonds Learning and Development, has been an invaluable source for our corporate partners to volunteer their time at and donate funds towards, whilst also providing an office space at no cost, saving us thousands of pounds a year.

As such, despite the risks we still consider SYA to be a going concern, continuing to seek ways to make our projects more financially sustainable and raising our profile to secure further corporate partners and sponsorship opportunities, which this year has included us being the chosen charity for the Bigbursfest Music festival.

We are registered with HMRC to claim Gift Aid through donations, are registered with Paypal Giving which enables us to gain donations through Facebook fundraisers and simple 'donate' platforms, and we were registered with Amazon Smile, which until recently paid a percentage towards the charity for each purchase made (this donation platform no longer exists).

We continue to closely watch our spending through regular budget reviews and using a cloud-based accounting system to ensure we always have a clear financial picture.

Objectives & Activities

Solent Youth Action (SYA) empowers disadvantaged young people aged 10 to 25 to develop as individuals and enjoy new challenges through volunteering, social action and active citizenship whilst making a positive contribution to their community. We do this by providing young people with access to good quality volunteering and social opportunities, supporting them to realise their own projects and ideas as they navigate through childhood into adulthood.

SYA meets its aim through focusing its work on engaging young people in initiatives that address community needs and, in benefiting others, provide them with a sense of citizenship and community responsibility. Our work is focused in Eastleigh, but we support young people across Hampshire. We have a high local profile; recognised as a credible voice for youth in the third sector and for our activities within the community. Our activities prepare young people for adulthood, consistently supporting them through the many transitions they experience between the ages of 10 and 25. We merge social activities, social action and informal education, providing a holistic approach to enable better outcomes for young people emotionally, socially and economically so that they can progress.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Objectives & activities *(continued)*

It is our ethos to encourage the involvement of young people from all sections of the community (especially those who are at risk of social exclusion) and ensure that all have equal and equitable opportunity to participate regardless of gender, religious and ethnic background, disability or sexual preference (or any other factor that may result in discrimination and prejudice).

Objectives for the financial year to 31 March 2024:

To ensure the continued progress of Solent Youth Action over the short and medium term, the following goals for the future were identified for the financial year ending 31 March 2024 to build on the strengths of Solent Youth Action and take advantage of the opportunities available:

- Develop our reputation in the sector of youth provision.

SYA has developed a consistently strong reputation for service delivery, and this continues to grow. Our CEO is the representative for all youth within the third sector on the Hampshire Safeguarding Children's Partnership, acting as the advocate for all young people who engage in non-statutory provision.

- Develop our collaboration with stakeholders and partners

We recognise the importance of working pro-actively and constructively with partner organisations and stakeholders. We have continued to strengthen and develop our relationship with our stakeholders, increasing their understanding of, and involvement in the work of SYA.

- To develop innovative approaches to tackle youth trending issues and encourage positive youth engagement

SYA has a strong history of developing innovative projects for young people, and our development of the Routes Skills Centre during this financial year has provided numerous opportunities for young people as well as our charity to develop.

- Volunteers

SYA is fortunate to receive help from a number of volunteers, without whom our services would lack the care and value that they currently provide to the young people we support. We are dedicated to providing volunteer opportunities for young people we have supported in the past through projects, with many progressing into paid roles within our charity.

Achievements and Performance

This financial year Solent Youth Action supported approximately 82 young people on a weekly basis through our various projects and schemes, and this year has supported over 310 young people. These young people all require the support and skills of our volunteers and staff to engage in positive activities, and this year in particular, have required significant interventions due to the multiple challenges each young person faces.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Achievements and Performance (*continued*)

Our supported youth clubs provide a safe place for young people with additional needs to develop friendships and have fun. SLAMS & J's have been running successfully for over a decade, and our Additional Needs Young Carers Club (ANY Club) is a specialist provision for young carers who are unable to access other young carers provision because of their needs or behaviours. In total 46 different young people attended the 3 different youth clubs. All clubs provide the consistency that young people with complex needs require to maintain their emotional well-being, and this is extended to our Holiday scheme, which provides engaging activities to our 86 members of these schemes during school holidays. We ran both club based and trip sessions, taking young people out for the entire day to Avon Tyrrell Outdoor Adventure Centre (thanks to funding from UK Youth), Arundel Castle to watch Jousting tournaments and Exbury Gardens. 40 different young people took part in these activities, which provided respite for families during the many school holidays as well as an opportunity for young people to improve their social skills, confidence, and self-esteem.

Our supported volunteering site provides young people with mental health issues, learning disabilities and those that are long term disengaged with a positive outlet in a nurturing outdoor environment. The Routes Skills centre, which was created in partnership with Eastleigh Borough Council and Edmonds Learning and Development, has seen an increase in the number of young people accessing the site and gaining qualifications, with 32 young people achieving a qualification in construction this year.

Alongside the activities we ran for young people at the Routes, we also ran 10 adult volunteer sessions, with over 50 different adult volunteers giving their time to help improve the site. Activities included building an outdoor kitchen structure with employees from Ridge, raised beds and site maintenance with employees and partners of Womble Bond and Dickenson, as well as groundwork and clearance from adults completing their community payback as part of the adult probation service. We also had Mural 23 work alongside our young people to design and paint our office container on site, which now displays a kingfisher, graffiti tree and sunflower.

Working directly with Deer Park School in Botley (a new school with an exceptionally large number of children with Education and Health Care Plans and additional needs), we delivered face to face workshops to 40 different young people aged 11-16. These are especially vulnerable young people who are in jeopardy of engaging in high-risk behaviours such as drug taking and selling, underage sexual activities, criminal behaviour and are at the greatest risk of mental health issues, exploitation, and abuse. Workshops included subjects such as knife crime and county lines (when gangs and organised crime networks groom and exploit children to sell drugs), sexual health and relationships, online exploitation, aspirations and anger management. We also worked with students to contribute to the #Beewell initiative, which is a nationwide project to develop better mental health provisions within schools across the UK.

Our Community Buddies scheme which sends youth workers out with vulnerable and isolated young people to support them to engage in social activities within their community continues to be in high demand and is our only project that operates a waiting list. In total we directly supported 11 very vulnerable young people through this scheme and continue to see the need for buddies increase as we move into the next financial year.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Achievements and Performance *(continued)*

In addition to our core projects, we also ran a project to support young people and their families to navigate the cost-of-living crisis. Between January and March, we ran a cook along and food delivery project, Solent Food Action, which we originally created during the Covid-19 pandemic during the winter lockdown. We worked with 20 families over 2 months, reaching 78 individuals (48 of them children and young people), providing the means for them to cook healthy alternatives to their favourite meals. In addition, we provided each household Happy Kits, which we have distributed to hundreds of individuals since their inception, as well as vouchers for supermarkets to help alleviate the impact of the increase in the cost of basic food items. We were also part of the annual Eastleigh Youth Conference, which we have been involved in for the past 9 years. Here we worked with 80 young people from across the Eastleigh Borough, delivering workshops on food and mood.

Financial Review

The Management Committee has reviewed the reserves policy of Solent Youth Action in accordance with the guidelines issued by the Charity Commission.

It is the trustees' policy to maintain an unrestricted reserve sufficient to cover three months of operating expenses. Given the pandemic and the financial complications that have occurred in previous financial years, the trustees agree that adding to our reserves to enable financial security during unprecedented times needs to be considered, but not at the expense of developing services. Three months of operating expenditure is considered prudent (given the need to cover fluctuations in income) whilst taking into account the aims of the charity.

The majority of the activities of Solent Youth Action are funded by grants and donations. During the year ending 31 March 2024, we are grateful to the following sources of funding:

- Hampshire County Council
- The Tweed Family Foundation
- Children In Need
- UK Youth
- The National Lottery
- Holiday And Food (HAF) Fund
- #BEEWELL
- Costco & United Way
- The Screwfix Foundation
- Screwfix Hedge End Branch
- Westerleigh Group Test Valley Crematorium
- Anton Jurgens Charitable Trust
- The Hampshire and IOW Community Foundation Connecting Communities Fund
- The Hampshire and IOW Community Foundation Ford Fund
- Womble Bond and Dickinson Southampton Branch
- Other income from donations, subscriptions and fundraising

Thanks to the awards of these grants and kind donations, we have been able to continue to support the most vulnerable young people within our community.

Treasurers' report

The year ending 31st March 2024 was the nineteenth full year of operation for Solent Youth Action as an independent charity.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Treasurers' report (*continued*)

We have generated incoming resources of £101,090, of which voluntary income amounts to £31,359 and resources from charitable activities of £69,731. The distribution of our total funds in the year was £4,004 from restricted funds as set out in the Statement of Financial Activities on page 10 and accompanying notes.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The Management Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of SYA for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER

At the Board Meeting to be held a resolution will be proposed to re-appoint Mr Simon Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2025.

Registered office:

12 Romsey Road
Eastleigh
Hampshire
SO50 9AL

Signed by order of the trustees



HARRIET CHAPMAN
Chair of Trustees

Date: 16/07/2024

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOLENT
YOUTH ACTION A CHARITABLE COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 10 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

10/10/2024
Date:

SOLENT YOUTH ACTION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM					
Incoming resources from generated funds:					
Donations and legacies	2	30,669	-	30,669	37,966
Investment income	3	685	-	685	108
Incoming resources from charitable activities					
Encouraging youth led volunteering projects	4	5	69,731	69,736	53,889
TOTAL INCOMING RESOURCES		31,359	69,731	101,090	91,963
EXPENDITURE ON					
Charitable activities					
Encouraging youth led volunteering projects	5	(14,271)	(83,497)	(97,768)	(103,949)
TOTAL RESOURCES EXPENDED		(14,271)	(83,497)	(97,768)	(103,949)
NET (EXPENDITURE)/INCOME FOR THE YEAR					
		17,088	(13,766)	3,322	(11,986)
Transfer between funds		(9,762)	9,762	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		7,326	(4,004)	3,322	(11,986)
RECONCILIATION OF FUNDS					
Total funds brought forward		53,266	4,004	57,270	69,256
TOTAL FUNDS CARRIED FORWARD		60,592	-	60,592	57,270

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

SOLENT YOUTH ACTION

BALANCE SHEET

31 MARCH 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	2,630	3,507
CURRENT ASSETS			
Debtors	11	3,354	3,136
Cash at bank and in hand		75,744	62,182
		<u>79,098</u>	<u>65,318</u>
CREDITORS: Amounts falling due within one year	12	<u>(21,136)</u>	<u>(11,555)</u>
NET CURRENT ASSETS		57,962	53,763
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,592</u>	<u>57,270</u>
NET ASSETS		<u>60,592</u>	<u>57,270</u>
FUNDS			
Restricted funds	14	-	4,004
Unrestricted funds	13	60,592	53,266
TOTAL FUNDS		<u>60,592</u>	<u>57,270</u>

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of the accounts for the period in question in accordance with section 476. The trustees acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its income and expenditure for that financial period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the board of trustees on the 16/09/24 and are signed on their behalf by:

H Chapman

HARRIET CHAPMAN
Trustee

Company Registration Number: 05307086

The notes on pages 12 to 20 form part of these financial statements.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

Solent Youth Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements at an estimate based on the value of the contribution to the charity.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

As a charity the organisation is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Donations			
Donations	<u>30,669</u>	<u>30,669</u>	<u>37,966</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Bank deposit account interest	<u>685</u>	<u>685</u>	<u>108</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Encouraging youth led volunteering projects:				
Grants	-	69,731	69,731	53,464
Other income	-	-	-	320
Projects	<u>5</u>	<u>-</u>	<u>5</u>	<u>105</u>
	<u>5</u>	<u>69,731</u>	<u>69,736</u>	<u>53,889</u>

Grants were received in the year from sources including Hampshire County Council, Hampshire and Isle of Wight Community Foundation, National Lottery, Screwfix Foundation, UK Youth Fund, Tweed Family Charitable Foundation and BBC Children In Need.

Income from charitable activities was £69,736 (2023 - £53,889) of which £69,731 (2023 - £53,464) was attributable to restricted and £5 (2023 - £425) was attributable to unrestricted funds.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

5. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total Funds 2024	Total Funds 2023
	£	£	£	£
Staff costs	63,836	-	63,836	70,832
Employers national insurance	480	-	480	423
Employers pensions	2,636	-	2,636	3,193
Rent	352	-	352	-
Staff travel	3,299	-	3,299	3,189
Staff training	129	-	129	143
Volunteer expenses	-	3,581	3,581	1,805
Equipment	8,235	-	8,235	6,675
Bank charges	-	64	64	-
Insurance	-	988	988	1,137
CRB checks	129	-	129	62
IT support and software	-	927	927	878
Telephone	-	1,624	1,624	1,350
Premises costs	-	2,969	2,969	5,834
Room hire	4,401	-	4,401	3,870
Printing, postage and stationery	-	416	416	1,271
Depreciation	-	877	877	613
Accountancy fees	-	767	767	748
Governance costs	6	2,058	2,058	1,926
	<u>83,497</u>	<u>14,271</u>	<u>97,768</u>	<u>103,949</u>

Expenditure on charitable activities was £97,768 (2023 - £103,949) of which £83,497 (2023 - £88,328) was attributable to restricted and £14,271 (2022 - £15,621) was attributable to unrestricted funds.

6. GOVERNANCE COSTS

	2024	2023
	£	£
Management committee costs	258	126
Independent Examination fee	1,800	1,800
	<u>2,058</u>	<u>1,926</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

7. NET (OUTGOING)/INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Depreciation	877	613
Independent Examination fee	1,800	1,800
	<u>2,677</u>	<u>2,413</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 (2023 – £nil).

Trustees' Expenses

During the year no trustees (2023 - nil) were reimbursed for out of pocket expenses for travelling totalling £nil (2023 - £nil).

9. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	63,836	70,773
Social security costs	480	423
Pension costs	2,636	3,193
	<u>66,952</u>	<u>74,389</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2024	2023
No.	No.
<u>9</u>	<u>10</u>

No employee received remuneration of more than £60,000 during the year (2023 - None).

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 April 2023	5,968	7,309	13,277
Additions	-	-	-
At 31 March 2024	<u>5,968</u>	<u>7,309</u>	<u>13,277</u>
DEPRECIATION			
At 1 April 2023	2,511	7,259	9,770
Charge for the year	864	13	877
At 31 March 2024	<u>3,375</u>	<u>7,272</u>	<u>10,647</u>
NET BOOK VALUE			
At 31 March 2024	<u>2,593</u>	<u>37</u>	<u>2,630</u>
At 31 March 2023	<u>3,457</u>	<u>50</u>	<u>3,507</u>

11. DEBTORS

	2024 £	2023 £
Trade debtors including grants due	2,953	519
Prepayments and accrued income	401	2,617
	<u>3,354</u>	<u>3,136</u>

12. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	156
Social security and other taxes	1,891	1,541
Accruals and deferred income	19,245	9,858
	<u>21,136</u>	<u>11,555</u>

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	Balance at 1 Apr 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2024 £
General Fund	<u>53,266</u>	<u>31,359</u>	<u>(14,271)</u>	<u>(9,762)</u>	<u>60,592</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS (continued)

ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2022	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2023
	£	£	£	£	£
General Fund	<u>62,789</u>	<u>38,499</u>	<u>(15,621)</u>	<u>(32,401)</u>	<u>53,266</u>

14. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 Apr 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2024
	£	£	£	£	£
Slams	4,004	9,825	(15,661)	1,832	-
Tweed Family Charitable Trust	-	8,126	(9,202)	1,076	-
HIWCF	-	7,662	(8,677)	1,015	-
National Lottery	-	10,071	(11,405)	1,334	-
Hampshire County Council	-	19,880	(22,512)	2,632	-
Screwfix Foundation	-	5,000	(5,662)	662	-
UK Youth Foundation	-	6,667	(7,550)	883	-
United Way	-	1,500	(1,699)	199	-
Anton Jurgens Charitable Trust	-	1,000	(1,129)	129	-
	<u>4,004</u>	<u>69,731</u>	<u>(83,497)</u>	<u>9,762</u>	<u>-</u>

ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2022	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2023
	£	£	£	£	£
Slams	4,004	9,689	(15,302)	5,613	4,004
Sovereign Housing Association	-	8,412	(13,285)	4,873	-
HIWCF	-	5,950	(9,396)	3,446	-
Albert Hunt Trust	-	2,000	(3,159)	1,159	-
Hampshire County Council	-	19,600	(30,955)	11,355	-
Henry Smith Charity	2,463	2,463	(7,780)	2,854	-
Hendy Foundation	-	2,350	(3,711)	1,361	-
The Leathersellers' Foundation	-	3,000	(4,740)	1,740	-
	<u>6,467</u>	<u>53,464</u>	<u>(88,328)</u>	<u>32,401</u>	<u>4,004</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2024 Total Funds
	£	£	£
Fixed assets	2,630	-	2,630
Current assets	3,354	-	3,354
Cash at bank	60,247	15,497	75,744
Current Liabilities	(5,639)	(15,497)	(21,136)
	<u>60,592</u>	<u>-</u>	<u>60,592</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£
Fixed assets	3,507	-	3,507
Current assets	3,136	-	3,136
Cash at bank	58,178	4,004	62,182
Current Liabilities	(11,555)	-	(11,555)
	<u>53,266</u>	<u>4,004</u>	<u>57,270</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 – nil).

SOLENT YOUTH ACTION

England & Wales - Charity number 1108361

Accounts

COMPANY REGISTRATION NUMBER: 05307086

**SOLENT YOUTH ACTION
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
31 MARCH 2023**

Charity Number 1108361

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

SOLENT YOUTH ACTION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Solent Youth Action (SYA)
Charity registration number	1108361
Company registration number	05307086
Registered office	12 Romsey Road Eastleigh Hampshire SO50 9AL

THE TRUSTEES

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are referred to collectively as the Trustees. The Trustees serving during the period and since the end of the period were as follows:

Harriet Chapman	Chair
Dale Lane	Deputy Chair
Alex Houghton	Treasurer
Samuel Holah	
Joanne Petty	(appointed 4 May 2023)
Marley Guthrie	(resigned 4 May 2023)

Company Secretary	Kailea Hurcombe
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Independent Examiner	Mr S. P. F. Howell FCCA TC Group The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB
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Bankers	Lloyds Bank plc 36 Market Street Eastleigh Hampshire SO50 9YT
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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006 and are collectively known as the Management Committee), present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charitable company. The financial statements comply with current statutory requirements and the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is a registered charity, which was founded on 7 December 2004. It is governed by its Memorandum and Articles of Association dated 7 December 2004, and subsequent amendments on 7 February 2005 and 31 July 2009. This amendment allows SYA to extend our work into social and other activities and in new geographies.

Recruitment and Appointment of new Trustees

The Management committee of the charity has this year had 5 members in total, with each one bringing transferable skills from their roles outside of the charity. Trustees have brought knowledge and experience from the fields of finance, politics, HR, mental health, IT and the armed forces, and have supported the charity through another challenging year as a result of the Covid 19 pandemic and the Chief Executive Officer (CEO) taking maternity leave.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Induction and Training of new Trustees

When someone expresses an interest in becoming a trustee for SYA they begin with a pack introducing them to the work that SYA does, and a meeting with the Chief Executive Officer (CEO), to find out more about SYA does and how we operate, as well as what the role of a Trustee involves. Interested candidates are then invited to attend a management committee meeting to experience the way the board manages the operation. Upon attendance at three management committee meetings, a new candidate can be voted onto the board.

The board are continually looking for new people to join the board, especially anyone who brings a new skill-set.

Organisational Structure

The trustees meet at least every 6 weeks and use email and other messaging platforms to stay in touch and up to date between meetings. The CEO meets with the Board at these meetings in her position as CEO and company secretary, providing operational updates and assisting the board on matters of governance. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO. The CEO is responsible for ensuring that the charity has financial longevity, delivers the services specified, the objectives of the charity are met, and supports the Youth Liaison Manager in their role of managing the team of Youth Support Workers and volunteers.

Risk Management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have carried out an assessment of potential risks and have documented this in a risk register, which is regularly reviewed.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

Risk Management *(continued)*

The greatest risks posed to SYA is funding. Many of our traditional funding streams continue to reduce due to the unrelenting financial and economic pressure across the entire charitable sector, and the pandemic has continued to adversely impact those streams. In this financial year we grew our staff team to include a full time Youth Diversity Officer, which came at an expense and has contributed to us utilising our unrestricted reserves. However, the importance of allowing our CEO to work on the development of the charity outweighs the financial impact of this, which we feel confident will pay dividends in future financial years both regarding income and impact of our charitable aims.

The development of the Routes Skills centre project has already secured future funding (up to 3 years) and offers a source for our corporate partners to volunteer their time at and donate funds towards. It also provides us an office space at no cost, saving us thousands of pounds a year.

As such, despite the risks we still consider SYA to be a going concern, continuing to seek ways to make our projects more financially sustainable and raising our profile to secure further corporate partners and sponsorship opportunities, which this year have included people raising funds through running the London Marathon, and a Fun Run (attended by over 100 runners) arranged by Geefit solely to raise funds for SYA.

We are registered with HMRC to claim Gift Aid through donations, are registered with Paypal Giving which enables us to gain donations through Facebook fundraisers and simple 'donate' platforms, and we are registered with Amazon Smile, which also pays a percentage towards the charity for each purchase made.

We continue to closely watch our spending through regular budget reviews and through the use of a cloud based accounting system to ensure we always have a clear financial picture.

Objectives & Activities

Solent Youth Action (SYA) empowers disadvantaged young people aged 10 to 25 to develop as individuals and enjoy new challenges through volunteering, social action and active citizenship whilst making a positive contribution to their community. This is achieved by providing young people with access to good quality volunteering and social opportunities, supporting them to realise their own projects and ideas.

SYA meets its aim through focusing its work on engaging young people in initiatives that address community needs and, in benefiting others, provide them with a sense of citizenship and community responsibility. Our work is focussed in Eastleigh, but we support young people across Hampshire. We have a high local profile; recognised as a credible voice for youth in the third sector and for our activities within the community. Our activities prepare young people for adulthood, consistently supporting them through the many transitions they experience between the ages of 10 and 25. We merge social activities, social action and informal education, providing a holistic approach to enable better outcomes for young people emotionally, socially and economically so that they can progress.

It is our ethos to encourage the involvement of young people from all sections of the community (especially those who are at risk of social exclusion) and ensure that all have equal and equitable opportunity to participate regardless of gender, religious and ethnic background, disability or sexual preference (or any other factor that may result in discrimination and prejudice).

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

Objectives & activities (*continued*)

Objectives for the financial year to 31 March 2023:

To ensure the continued progress of Solent Youth Action over the short and medium term, the following goals for the future were identified for the financial year ending 31 March 2023 to build on the strengths of Solent Youth Action and take advantage of the opportunities available:

- Develop our reputation in the sector of youth provision.

SYA has developed a consistently strong reputation for service delivery and this continues to grow. Our CEO is the representative for all youth within the third sector on the Hampshire Safeguarding Children's Partnership, acting as the advocate for all young people who engage in non-statutory provision.

- Develop our collaboration with stakeholders and partners

We recognise the importance of working pro-actively and constructively with partner organisations and stakeholders. We have continued to strengthen and develop our relationship with our stakeholders, increasing their understanding of, and involvement in the work of SYA.

- To develop innovative approaches to tackle youth trending issues and encourage positive youth engagement

SYA has a strong history of developing innovative projects for young people, and our development of the Routes Skills Centre during this financial year has provided numerous opportunities for young people as well as our charity to develop.

- Volunteers

SYA is fortunate to receive help from a number of volunteers, without whom our services would lack the care and value that they currently provide to the young people we support. We are dedicated to providing volunteer opportunities for young people we have supported in the past through projects, with many progressing into paid roles within our charity.

Achievements and Performance

This financial year Solent Youth Action supported approximately 85 young people on a weekly basis through our various projects and schemes, and this year has supported over 370 young people. These young people all require the support and skills of our volunteers and staff to engage in positive activities.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

Achievements and Performance (*continued*)

Our supported youth clubs provide a safe place for young people with additional needs to develop friendships and have fun. SLAMS & J's have been running successfully for over a decade, and our Additional Needs Young Carers Club (ANY Club) is a specialist provision for young carers who are unable to access other young carers provision because of their needs or behaviours. In total 32 different young people attended the 3 different youth clubs. All clubs provide the consistency that young people with complex needs require to maintain their emotional well-being, and this is extended to our Holiday scheme, which provides engaging activities to our 67 members of these schemes during school holidays. We ran all sessions face to face, and ran trip sessions, where we take a group of young people out for the entire day to places of their choosing. 35 different young people took part in these activities, which provided respite for families as well as an opportunity for young people to improve their social skills, confidence, and self-esteem.

Our supported volunteering site provides young people with mental health issues, learning disabilities and those that are long term disengaged with a positive outlet in a nurturing outdoor environment. The Routes Skills centre, which was created in partnership with Eastleigh Borough Council and Edmonds Learning and Development, has seen an increase in the number of young people accessing the site and gaining qualifications, with 25 young people achieving a qualification in construction this year. We now have Direct Certification Status, allowing us to efficiently provide qualification to young people whether they are completing a long-term or short term qualification. We have supported 35 different young people to engage in volunteering, which has actively helped to develop the site, and a further 37 adult volunteers who have been able to complete tasks that our young people are unable to.

Working directly with Lakeside school in Eastleigh (a Social Emotional Mental Health School) and Deer Park School in Botley (a new school with an exceptionally large number of children with Education and Health Care Plans and additional needs), we delivered face to face workshops to 39 different young people aged 11- 16. These are especially vulnerable young people who are in jeopardy of engaging in high-risk behaviours such as drug taking and selling, underage sexual activities, criminal behaviour and are at the greatest risk of mental health issues, exploitation, and abuse. Workshops included subjects such as knife crime and county lines (when gangs and organised crime networks groom and exploit children to sell drugs), sexual health and relationships, online exploitation, aspirations and anger management.

Our Community Buddies scheme which sends youth workers out with vulnerable and isolated young people to support them to engage in social activities within their community continues to be in high demand and is our only project that operates a waiting list. In total we directly supported 16 very vulnerable young people through this scheme and continue to see the need for buddies increase as we move into the next financial year.

In addition to our core projects, we also ran projects to support young people facing fuel poverty and poor emotional well-being locally. Over Christmas we provided positive well-being resources and support to 90 families and purchased resources for 80 young people to help them navigate the winter fuel crisis. We were also part of the annual Eastleigh Youth Conference, which we have been involved in for the past 8 years. Here we worked with 50 young people from across the Eastleigh Borough, delivering workshops on well-being.

Financial Review

The Management Committee has reviewed the reserves policy of Solent Youth Action in accordance with the guidelines issued by the Charity Commission.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

Financial Review (*continued*)

It is the trustees' policy to maintain an unrestricted reserve sufficient to cover three months of operating expenses. Given the pandemic and the financial complications that have occurred in previous financial years, the trustees agree that adding to our reserves to enable financial security during unprecedented times needs to be considered, but not at the expense of developing services. Three months of operating expenditure is considered prudent (given the need to cover fluctuations in income) whilst taking into account the aims of the charity.

The majority of the activities of Solent Youth Action are funded by grants and donations. During the year ending 31 March 2023, we are grateful to the following sources of funding:

- Hampshire County Council
- Children In Need
- Albert Hunt Trust
- Sovereign #iwill Fund
- Holiday And Food (HAF) Fund
- The Hampshire and IOW Community Foundation Ford Fund
- Geefit Bootcamp
- Womble Bond and Dickinson Southampton Branch
- The Leathersellers Company
- Ocado
- The Hendy Foundation
- Eastleigh Borough Council
- Henry Smith
- Darren Rayner, London Marathon Runner
- Other income from donations, subscriptions and fundraising

Thanks to the awards of these grants and kind donations, we have been able to continue to support the most vulnerable young people within our community.

Treasurers' report

The year ending 31st March 2023 was the eighteenth full year of operation for Solent Youth Action as an independent charity.

We have generated incoming resources of £91,963, of which voluntary income amounts to £38,074 and resources from charitable activities of £53,889. The distribution of our total funds in the year was £9,523 of unrestricted funds and £2,463 from restricted funds as set out in the Statement of Financial Activities on page 11 and accompanying notes.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The Management Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of SYA for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

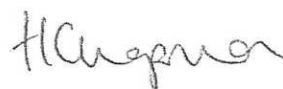
INDEPENDENT EXAMINER

At the Board Meeting to be held a resolution will be proposed to re-appoint Mr Simon Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2024.

Registered office:

12 Romsey Road
Eastleigh
Hampshire
SO50 9AL

Signed by order of the trustees



HARRIET CHAPMAN
Chair of Trustees

Date: 25/09/23

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOLENT
YOUTH ACTION A CHARITABLE COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 10 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 13/10/2023

SOLENT YOUTH ACTION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Incoming resources from generated funds:					
Donations and legacies	2	37,966	-	37,966	23,665
Investment income	3	108	-	108	7
Incoming resources from charitable activities					
Encouraging youth led volunteering projects	4	425	53,464	53,889	56,596
TOTAL INCOMING RESOURCES		38,499	53,464	91,963	80,268
EXPENDITURE ON					
Charitable activities					
Encouraging youth led volunteering projects	5	(15,621)	(88,328)	(103,949)	(89,672)
TOTAL RESOURCES EXPENDED		(15,621)	(88,328)	(103,949)	(89,672)
NET (EXPENDITURE)/INCOME FOR THE YEAR					
		22,878	(34,864)	(11,986)	(9,404)
Transfer between funds		(32,401)	32,401	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR					
		(9,523)	(2,463)	(11,986)	(9,404)
RECONCILIATION OF FUNDS					
Total funds brought forward		62,789	6,467	69,256	78,660
TOTAL FUNDS CARRIED FORWARD		53,266	4,004	57,270	69,256

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

SOLENT YOUTH ACTION

BALANCE SHEET

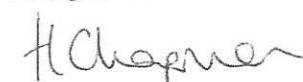
31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	3,507	118
CURRENT ASSETS			
Debtors	11	3,136	5,580
Cash at bank and in hand		62,182	78,537
		<u>65,318</u>	<u>84,117</u>
CREDITORS: Amounts falling due within one year	12	<u>(11,555)</u>	<u>(14,979)</u>
NET CURRENT ASSETS		<u>53,763</u>	<u>69,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,270</u>	<u>69,256</u>
NET ASSETS		<u>57,270</u>	<u>69,256</u>
FUNDS			
Restricted funds	14	4,004	6,467
Unrestricted funds	13	53,266	62,789
TOTAL FUNDS		<u>57,270</u>	<u>69,256</u>

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of the accounts for the period in question in accordance with section 476. The trustees acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its income and expenditure for that financial period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the board of trustees on the 25/09/23 and are signed on their behalf by:



HARRIET CHAPMAN
Trustee

Company Registration Number: 05307086

The notes on pages 11 to 19 form part of these financial statements.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

Solent Youth Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements at an estimate based on the value of the contribution to the charity.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (*continued*)

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

As a charity the organisation is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
Donations	<u>37,966</u>	<u>-</u>	<u>37,966</u>	<u>23,665</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank deposit account interest	<u>108</u>	<u>108</u>	<u>7</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Encouraging youth led volunteering projects:				
Grants	-	53,464	53,464	54,153
Other income	320	-	320	-
Projects	105	-	105	150
CJRS grant income	-	-	-	2,293
	<u>425</u>	<u>53,464</u>	<u>53,889</u>	<u>56,596</u>

Grants were received in the year from sources including Hampshire County Council, Hampshire and Isle of Wight Community Foundation, Henry Smith Charity, Sovereign Housing Association and BBC Children In Need.

Income from charitable activities was £53,889 (2022 - £56,596) of which £53,464 (2022 - £54,153) was attributable to restricted and £425 (2022 - £2,443) was attributable to unrestricted funds.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

5. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff costs	70,773	59	70,832	61,420
Employers national insurance	423	-	423	-
Employers pensions	3,193	-	3,193	2,750
Rent	-	-	-	767
Staff travel	3,189	-	3,189	2,653
Staff training	143	-	143	718
Volunteer expenses	-	1,805	1,805	2,820
Equipment	6,675	-	6,675	5,706
Bank charges	-	-	-	64
Insurance	-	1,137	1,137	851
CRB checks	62	-	62	306
IT support and software	-	878	878	1,146
Telephone	-	1,350	1,350	1,182
Premises costs	-	5,834	5,834	3,141
Room hire	3,870	-	3,870	2,660
Printing, postage and stationery	-	1,271	1,271	939
Depreciation	-	613	613	39
Accountancy fees	-	748	748	710
Governance costs	6	1,926	1,926	1,800
	<u>88,328</u>	<u>15,621</u>	<u>103,949</u>	<u>89,672</u>

Expenditure on charitable activities was £103,949 (2022 - £89,672) of which £88,328 (2022 - £76,252) was attributable to restricted and £15,621 (2022 - £13,420) was attributable to unrestricted funds.

6. GOVERNANCE COSTS

	2023	2022
	£	£
Management committee costs	126	-
Independent Examination fee	1,800	1,800
	<u>1,926</u>	<u>1,800</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

7. NET (OUTGOING)/INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2023	2022
	£	£
Depreciation	613	39
Independent Examination fee	<u>1,800</u>	<u>1,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022 – £nil).

Trustees' Expenses

During the year no trustees (2022 - nil) were reimbursed for out of pocket expenses for travelling totalling £nil (2022 - £nil).

9. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	70,773	55,739
Social security costs	423	-
Pension costs	3,193	2,750
	<u>74,389</u>	<u>58,489</u>

Other staff related costs:

Third party maternity cover	-	5,681
	<u>74,839</u>	<u>64,170</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2023	2022
No.	No.
<u>10</u>	<u>11</u>

No employee received remuneration of more than £60,000 during the year (2022 - None).

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 April 2022	1,966	7,309	9,275
Additions	4,002	-	4,002
At 31 March 2023	<u>5,968</u>	<u>7,309</u>	<u>13,277</u>
DEPRECIATION			
At 1 April 2022	1,915	7,242	9,157
Charge for the year	596	17	613
At 31 March 2023	<u>2,511</u>	<u>7,259</u>	<u>9,770</u>
NET BOOK VALUE			
At 31 March 2023	<u>3,457</u>	<u>50</u>	<u>3,507</u>
At 31 March 2022	<u>51</u>	<u>67</u>	<u>118</u>

11. DEBTORS

	2023 £	2022 £
Trade debtors including grants due	519	5,216
Prepayments and accrued income	2,617	364
	<u>3,136</u>	<u>5,580</u>

12. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	156	395
Social security and other taxes	1,541	1,527
Accruals and deferred income	9,858	13,057
	<u>11,555</u>	<u>14,979</u>

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	Balance at 1 Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2023 £
General Fund	<u>62,789</u>	<u>38,499</u>	<u>(15,621)</u>	<u>(32,401)</u>	<u>53,266</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS (*continued*)

ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2022
	£	£	£	£	£
General Fund	<u>73,725</u>	<u>26,115</u>	<u>(13,420)</u>	<u>(23,631)</u>	<u>62,789</u>

14. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 Apr 2022	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2023
	£	£	£	£	£
Slams	4,004	9,689	(15,302)	5,613	4,004
Sovereign Housing Association	-	8,412	(13,285)	4,873	-
HIWCF	-	5,950	(9,396)	3,446	-
Albert Hunt Trust	-	2,000	(3,159)	1,159	-
Hampshire County Council	-	19,600	(30,955)	11,355	-
Henry Smith Charity	2,463	2,463	(7,780)	2,854	-
Hendy Foundation	-	2,350	(3,711)	1,361	-
The Leathersellers' Foundation	-	3,000	(4,740)	1,740	-
	<u>6,467</u>	<u>53,464</u>	<u>(88,328)</u>	<u>32,401</u>	<u>4,004</u>

ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2022
	£	£	£	£	£
Slams	-	9,610	(8,123)	2,517	4,004
Short Breaks	1,330	-	(1,927)	597	-
HIWCF	-	4,990	(7,231)	2,241	-
Blagrove	-	9,414	(13,642)	4,228	-
Hampshire County Council	-	22,752	(32,970)	10,218	-
Henry Smith Charity	2,463	7,387	(10,704)	3,317	2,463
Magdalen Hospital Trust	1,142	-	(1,656)	513	-
	<u>6,467</u>	<u>54,153</u>	<u>(76,253)</u>	<u>23,631</u>	<u>6,467</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Fixed assets	3,507	-	3,507
Current assets	3,136	-	3,136
Cash at bank	58,178	4,004	62,182
Current Liabilities	(11,555)	-	(11,555)
	<u>53,266</u>	<u>4,004</u>	<u>57,270</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Fixed assets	118	-	118
Current assets	5,580	-	5,580
Cash at bank	72,070	6,467	78,537
Current Liabilities	(14,979)	-	(14,979)
	<u>62,789</u>	<u>6,467</u>	<u>69,256</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022 – nil).

SOLENT YOUTH ACTION

England & Wales - Charity number 1108361

Accounts

COMPANY REGISTRATION NUMBER: 05307086

**SOLENT YOUTH ACTION
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
31 MARCH 2022**

Charity Number 1108361

tc accounts • tax • legal • financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

SOLENT YOUTH ACTION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 to 19

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Solent Youth Action (SYA)
Charity registration number	1108361
Company registration number	05307086
Registered office	16 Romsey Road Eastleigh Hampshire SO50 9AL

THE TRUSTEES

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are referred to collectively as the Trustees. The Trustees serving during the period and since the end of the period were as follows:

Harriet Chapman	Chair
Dale Lane	Deputy Chair
Alex Houghton	Treasurer
Marley Guthrie	
Samuel Holah	

Company Secretary	Kailea Hurcombe
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Independent Examiner	Mr S. P. F. Howell FCCA TC Group The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB
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Bankers	Lloyds Bank plc 36 Market Street Eastleigh Hampshire SO50 9YT
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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006 and are collectively known as the Management Committee), present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charitable company. The financial statements comply with current statutory requirements and the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is a registered charity, which was founded on 7 December 2004. It is governed by its Memorandum and Articles of Association dated 7 December 2004, and subsequent amendments on 7 February 2005 and 31 July 2009. This amendment allows SYA to extend our work into social and other activities and in new geographies.

Recruitment and Appointment of new Trustees

The Management committee of the charity has this year had 5 members in total, with each one bringing transferable skills from their roles outside of the charity. Trustees have brought knowledge and experience from the fields of finance, politics, HR, mental health, IT and the armed forces, and have supported the charity through another challenging year as a result of the Covid 19 pandemic and the Chief Executive Officer (CEO) taking maternity leave.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Induction and Training of new Trustees

When someone expresses an interest in becoming a trustee for SYA they begin with a pack introducing them to the work that SYA does, and a meeting with the Chief Executive Officer (CEO), to find out more about SYA does and how we operate, as well as what the role of a Trustee involves. Interested candidates are then invited to attend a management committee meeting to experience the way the board manages the operation. Upon attendance at three management committee meetings, a new candidate can be voted onto the board.

The board are continually looking for new people to join the board, especially anyone who brings a new skill-set.

Organisational Structure

The trustees meet at least every 6 weeks and use email and other messaging platforms to stay in touch and up to date between meetings. The CEO meets with the Board at these meetings in her position as CEO and company secretary, providing operational updates and assisting the board on matters of governance. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO. The CEO is responsible for ensuring that the charity has financial longevity, delivers the services specified, the objectives of the charity are met, and conducts the individual supervision of the staff team; ensuring that team continue to develop their skills and working practices in line with good practice. During her maternity leave between June and December 2021, the board sought support from Adcumulo; a company specifically designed to provide support and add capacity to third sector organisations.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

Organisational Structure *(continued)*

Adcumulo provided 10 hours of weekly cover in the CEO's absence, reporting to the board and helping to improve the digital systems in place. The Youth Diversity Officer whose role is to run and manage all direct delivery took on the role of staff management in the CEO's absence. Due to the social distancing measures in place from the pandemic, and the nature of the support that Adcumulo could provide (not face to face due to distance from Eastleigh) all management committee meetings have been held via Zoom.

Risk Management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have carried out an assessment of potential risks and have documented this in a risk register, which is regularly reviewed.

The three greatest risks posed to SYA are funding, the Covid 19 pandemic and the CEO's absence due to her maternity leave. Many of our traditional funding streams continue to reduce due to the unrelenting financial and economic pressure across the entire charitable sector, and the pandemic has adversely impacted those streams. The absence of the CEO, who before her maternity leave took on many roles within the organisation, has meant that the charity has not been able to develop. Additionally, some of the support put in place to cover her absence had woefully underperformed, and thus upon her return focus was put on fixing the problems created by that, rather than securing further funds and developing projects. However, despite these risks we still consider SYA a going concern, as the CEO has returned to her role, we are restructuring the charity from April 2022 to add further capacity, and the impact of Covid 19 on the running of services has dissipated. We are also able to re-book sponsorship events, which are happening in 2022 and 2023.

The Board and the CEO continue to research ways to make our projects more financially sustainable rather than rely solely on grant funding. We are registered with HMRC to claim Gift Aid through donations, are registered with Paypal Giving which enables us to gain donations through Facebook fundraisers and simple 'donate' platforms, and we are registered with Amazon Smile, which also pays a percentage towards the charity for each purchase made.

We continue to closely watch our spending through regular budget reviews and through the use of a cloud based accounting system to ensure we always have a clear financial picture.

Objectives & Activities

Solent Youth Action (SYA) empowers disadvantaged young people aged 10- 25 to develop as individuals and enjoy new challenges through volunteering, social action and active citizenship whilst making a positive contribution to their community. This is achieved by providing young people with access to good quality volunteering and social opportunities, supporting them to realise their own projects and ideas.

SYA meets its aim through focusing its work on engaging young people in initiatives that address community needs and, in benefiting others, provide them with a sense of citizenship and community responsibility. Our work focuses on Southampton, Eastleigh and Havant, and we have a high local profile; recognised as a credible voice for youth in the third sector and for our activities within the community. Our activities prepare young people for adulthood, combining and strengthening volunteering and social action to links to employment, education and training. Our focus is to generate in young people a sense of responsibility and ownership for their projects and to support them to progress.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

Objectives & activities *(continued)*

It is our ethos to encourage the involvement of young people from all sections of the community (especially those who are at risk of social exclusion) and ensure that all have equal opportunity to participate regardless of gender, religious and ethnic background, disability or sexual preference (or any other factor that may result in discrimination and prejudice).

Objectives for the financial year to 31 March 2022:

To ensure the continued progress of Solent Youth Action over the short and medium term, the following goals for the future were identified for the financial year ending 31 March 2022 to build on the strengths of Solent Youth Action and take advantage of the opportunities available:

- Develop our reputation in the sector of youth provision.

SYA has developed a consistently strong reputation for service delivery and this continues to grow. Our CEO is the representative for all youth within the third sector on the Hampshire Safeguarding Children's Partnership, acting as the advocate for all young people who engage in non-statutory provision.

- Develop our collaboration with stakeholders and partners

We recognise the importance of working pro-actively and constructively with partner organisations and stakeholders. We have continued to strengthen and develop our relationship with our stakeholders, increasing their understanding of, and involvement in the work of SYA.

- To develop innovative approaches to tackle youth trending issues and encourage positive youth engagement

SYA has a strong history of developing innovative projects for young people, and we pride ourselves on how we have adapted to the Covid-19 pandemic to ensure complex young people remain supported and engaged, whilst also reducing their own risk taking behaviour.

- Volunteers

SYA is fortunate to receive help from numerous volunteers, without whom our services would lack the care and value that they currently provide to the young people we support. We are dedicated to providing volunteer opportunities for young people we have supported in the past through projects, with many progressing into paid roles within our charity.

Achievements and Performance

This financial year Solent Youth Action supported approximately 65 young people on a weekly basis through our various projects and schemes, and this year has supported over 160 young people. These young people all require the support and skills of our volunteers and staff to engage in positive activities.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

Achievements and Performance (*continued*)

Our supported youth clubs provide a safe place for young people with additional needs to develop friendships and have fun. SLAMS & J's have been running successfully for over a decade, and our Additional Needs Young Carers Club (ANY Club) is a specialist provision for young carers who are unable to access other young carers provision because of their needs or behaviours. In total 24 different young people attended the 3 different youth clubs. All clubs provide the consistency that young people with complex needs require to maintain their emotional well-being, and this is extended to our Holiday scheme, which provides engaging activities to our 46 members of these schemes during school holidays. We ran all sessions face to face, and were able to reinstate trip sessions, where we take a group of young people out for the entire day to places of their choosing. 24 different young people took part in these activities, which provided respite for families as well as an opportunity for young people to improve their social skills, confidence and self-esteem.

Our supported volunteering schemes provide young people with mental health issues, learning disabilities and those that are long term disengaged with a positive outlet in various outdoor environments. Our new site, The Routes Skills centre, which was created in partnership with Eastleigh Borough Council and Edmonds Learning and Development, has seen an increase in the number of young people accessing the site and gaining qualifications. We are also in the process of getting Direct Certification Status so that providing qualifications to young people becomes more efficient. We have supported 42 different young people to engage in volunteering, and a further 31 adult volunteers to help develop the Routes Skills centre for our young people.

Working directly with Lakeside school in Eastleigh (a Social Emotional Mental Health School) and Compass school in Southampton (a school for excluded children and young people), we delivered both face to face and virtual workshops to over 60 different young people aged 11- 16. These are especially vulnerable young people who are in jeopardy of engaging in high-risk behaviours such as drug taking and selling, underage sexual activities, criminal behaviour and are at the greatest risk of mental health issues, exploitation and abuse. Workshops included subjects such as knife crime and county lines (when gangs and organised crime networks groom and exploit children to sell drugs), sexual health and relationships, online exploitation, aspirations and anger management.

Our Community Buddies scheme which sends youth workers out with vulnerable and isolated young people to support them to engage in social activities within their community has continued to grow, with an increase in referrals of 400%. In total we directly supported 24 very vulnerable young people through this scheme and continue to see the need for buddies increase as we move into the next financial year.

Financial Review

The Management Committee has reviewed the reserves policy of Solent Youth Action in accordance with the guidelines issued by the Charity Commission.

It is the trustees' policy to maintain an unrestricted reserve sufficient to cover three months of operating expenses. Given the pandemic and the financial complications that have occurred in previous financial years, the trustees agree that adding to our reserves to enable financial security during unprecedented times needs to be considered, but not at the expense of developing services. Three months of operating expenditure is considered prudent (given the need to cover fluctuations in income) whilst taking into account the aims of the charity.

SOLENT YOUTH ACTION

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Financial Review (*continued*)

The majority of the activities of Solent Youth Action are funded by grants and donations. During the year ending 31 March 2022, we are grateful to the following sources of funding:

- Hampshire County Council
- Children In Need
- The Blagrove Trust
- Rose Road
- Monica Rabagliata Charitable Foundation
- The Hampshire and IOW Community Foundation
- The Henry Smith Charity
- The Coop Community Fund
- Eastleigh Supported Families Team
- Other income from donations, subscriptions and fundraising

Thanks to the awards of these grants and kind donations, we have been able to continue to support the most vulnerable young people within our community despite the continued challenges posed by the pandemic.

Treasurers' report

The year ending 31st March 2022 was the eighteenth full year of operation for Solent Youth Action as an independent charity.

We have generated incoming resources of £80,268, of which voluntary income amounts to £23,672 and resources from charitable activities of £56,596. The distribution of our total funds in the year was £13,421 of unrestricted funds and £76,253 from restricted funds as set out in the Statement of Financial Activities on page 11 and accompanying notes.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

The Management Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of SYA for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

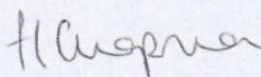
INDEPENDENT EXAMINER

At the Board Meeting to be held a resolution will be proposed to re-appoint Mr Simon Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2023.

Registered office:

16 Romsey Road
Eastleigh
Hampshire
SO50 9AL

Signed by order of the trustees



HARRIET CHAPMAN
Chair of Trustees

Date: 21/11/22

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOLENT
YOUTH ACTION A CHARITABLE COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 10 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 01/12/2022

SOLENT YOUTH ACTION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Incoming resources from generated funds:					
Donations and legacies	2	23,665	-	23,665	18,877
Investment income	3	7	-	7	16
Incoming resources from charitable activities					
Encouraging youth led volunteering projects	4	2,443	54,153	56,596	84,005
TOTAL INCOMING RESOURCES		<u>26,115</u>	<u>54,153</u>	<u>80,268</u>	<u>102,898</u>
EXPENDITURE ON					
Charitable activities					
Encouraging youth led volunteering projects	5	(13,420)	(76,252)	(89,672)	(89,103)
TOTAL RESOURCES EXPENDED		<u>(13,420)</u>	<u>(76,252)</u>	<u>(89,672)</u>	<u>(89,103)</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR					
		12,695	(22,099)	(9,404)	13,795
Transfer between funds		(23,631)	23,631	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		<u>(10,936)</u>	<u>1,532</u>	<u>(9,404)</u>	<u>13,795</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		73,725	4,935	78,660	64,865
TOTAL FUNDS CARRIED FORWARD		<u>62,789</u>	<u>6,467</u>	<u>69,256</u>	<u>78,660</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

SOLENT YOUTH ACTION

BALANCE SHEET

31 MARCH 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	118	157
CURRENT ASSETS			
Debtors	11	5,580	4,632
Cash at bank and in hand		<u>78,537</u>	<u>77,570</u>
		84,117	82,202
CREDITORS: Amounts falling due within one year	12	(14,979)	(3,699)
NET CURRENT ASSETS		69,138	78,503
TOTAL ASSETS LESS CURRENT LIABILITIES		69,256	78,660
NET ASSETS		69,256	78,660
FUNDS			
Restricted funds	14	6,467	4,935
Unrestricted funds	13	<u>62,789</u>	<u>73,725</u>
TOTAL FUNDS		69,256	78,660

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of the accounts for the period in question in accordance with section 476. The trustees acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its income and expenditure for that financial period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the board of trustees on the 21/11/22 and are signed on their behalf by:

Harriet Chapman

HARRIET CHAPMAN
Trustee

Company Registration Number: 05307086

The notes on pages 11 to 19 form part of these financial statements.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

Solent Youth Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements at an estimate based on the value of the contribution to the charity.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

As a charity the organisation is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations				
Donations	<u>23,665</u>	<u>-</u>	<u>23,665</u>	<u>18,877</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank deposit account interest	<u>7</u>	<u>7</u>	<u>16</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Encouraging youth led volunteering projects:				
Grants	-	54,153	54,153	65,792
Youth Clubs	-	-	-	238
Projects	150	-	150	706
CJRS grant income	<u>2,293</u>	<u>-</u>	<u>2,293</u>	<u>17,269</u>
	<u>2,443</u>	<u>54,153</u>	<u>56,596</u>	<u>84,005</u>

Grants were received in the year from sources including Hampshire County Council, Hampshire and Isle of Wight Community Foundation, Blagrove, Henry Smith Charity and BBC Children In Need.

Income from charitable activities was £56,596 (2021 - £84,005) of which £54,153 (2021 - £53,792) was attributable to restricted and £2,443 (2021 - £30,213) was attributable to unrestricted funds.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

5. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total Funds 2022	Total Funds 2021
	£	£	£	£
Staff costs	60,692	728	61,420	64,883
Employers national insurance	-	-	-	736
Employers pensions	2,750	-	2,750	2,595
Rent	767	-	767	2,300
Staff travel	2,653	-	2,653	959
Recruitment	-	-	-	-
Staff training	718	-	718	178
Volunteer expenses	-	2,820	2,820	1,931
Equipment	5,706	-	5,706	7,859
Bank charges	-	64	64	66
Insurance	-	851	851	1,134
CRB checks	306	-	306	249
IT support and software	-	1,146	1,146	1,127
Telephone	-	1,182	1,182	789
Premises costs	-	3,141	3,141	14
Room hire	2,660	-	2,660	1,303
Printing, postage and stationery	-	939	939	408
Depreciation	-	39	39	52
Accountancy fees	-	710	710	720
Governance costs	6	1,800	1,800	1,800
	<u>76,252</u>	<u>13,420</u>	<u>89,672</u>	<u>89,103</u>

Expenditure on charitable activities was £89,672 (2021 - £89,103) of which £76,252 (2021 - £80,331) was attributable to restricted and £13,420 (2021 - £8,772) was attributable to unrestricted funds.

6. GOVERNANCE COSTS

	2022	2021
	£	£
Independent Examination fee	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

7. NET (OUTGOING)/INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Depreciation	39	52
Other operating leases	-	2,300
Independent Examination fee	<u>1,800</u>	<u>1,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021 – £nil).

Trustees' Expenses

During the year no trustees (2021 - nil) were reimbursed for out of pocket expenses for travelling totalling £nil (2021 - £nil).

9. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	55,739	64,883
Social security costs	-	736
Pension costs	<u>2,750</u>	<u>2,595</u>
	<u>58,489</u>	<u>68,214</u>

Other staff related costs:

Third party maternity cover	<u>5,681</u>	-
	<u>64,170</u>	<u>68,214</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2022	2021
No.	No.
<u>11</u>	<u>13</u>

No employee received remuneration of more than £60,000 during the year (2021 - None).

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 April 2021 and 31 March 2022	<u>1,966</u>	<u>7,309</u>	<u>9,275</u>
DEPRECIATION			
At 1 April 2021	1,898	7,220	9,118
Charge for the year	<u>17</u>	<u>22</u>	<u>39</u>
At 31 March 2022	<u>1,915</u>	<u>7,242</u>	<u>9,157</u>
NET BOOK VALUE			
At 31 March 2022	<u>51</u>	<u>67</u>	<u>118</u>
At 31 March 2021	<u>68</u>	<u>89</u>	<u>157</u>

11. DEBTORS

	2022 £	2021 £
Trade debtors including grants due	5,216	3,529
Prepayments and accrued income	364	-
Other debtors	-	1,103
	<u>5,580</u>	<u>4,632</u>

12. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	395	552
Social security and other taxes	1,527	1,131
Accruals and deferred income	13,057	2,016
	<u>14,979</u>	<u>3,699</u>

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	Balance at 1 Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2022 £
General Fund	<u>73,725</u>	<u>26,115</u>	<u>(13,420)</u>	<u>(23,631)</u>	<u>62,789</u>

SOLENT YOUTH ACTION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS (continued)

ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2021
	£	£	£	£	£
General Fund	<u>37,664</u>	<u>49,106</u>	<u>(8,772)</u>	<u>(4,273)</u>	<u>73,725</u>

14. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 Apr 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2022
	£	£	£	£	£
Slams	-	9,610	(8,123)	2,517	4,004
Short Breaks	1,330	-	(1,927)	597	-
HIWCF	-	4,990	(7,231)	2,241	-
Blagrove	-	9,414	(13,642)	4,228	-
Hampshire County Council	-	22,752	(32,970)	10,218	-
Henry Smith Charity	2,463	7,387	(10,704)	3,317	2,463
Magdalen Hospital Trust	1,142	-	(1,656)	513	-
	<u>4,935</u>	<u>54,153</u>	<u>(76,253)</u>	<u>23,631</u>	<u>6,467</u>

ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2021
	£	£	£	£	£
Slams	1,557	2,337	(4,113)	219	-
Short Breaks	10,691	20,209	(31,232)	1,662	1,330
HIWCF	-	3,000	(3,169)	169	-
United Way	-	1,500	(1,584)	84	-
Warburtons	63	-	(67)	4	-
Hampshire County Council	-	3,235	(3,417)	182	-
Lottery Awards	-	7,095	(7,494)	399	-
BFSS	8,820	-	(9,315)	495	-
Groundwork UK	-	500	(528)	28	-
Eastleigh Borough Council	-	2,750	(2,904)	154	-
UK Youth	2,316	-	(2,446)	130	-
Edward Gostling	3,754	-	(3,965)	211	-
Skipton Charitable Foundation	-	1,316	(1,390)	74	-
Henry Smith Charity	-	9,850	(7,802)	415	2,463
Magdalen Hospital Trust	-	2,000	(905)	47	1,142
	<u>27,201</u>	<u>53,792</u>	<u>(80,331)</u>	<u>4,273</u>	<u>4,935</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Fixed assets	118	-	118
Current assets	5,580	-	5,580
Cash at bank	72,070	6,467	78,537
Current Liabilities	(14,979)	-	(14,979)
	<u>62,789</u>	<u>6,467</u>	<u>69,256</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Fixed assets	157	-	157
Current assets	4,632	-	4,632
Cash at bank	72,635	4,935	77,570
Current Liabilities	(3,699)	-	(3,699)
	<u>73,725</u>	<u>4,935</u>	<u>78,660</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2021 – nil).

SOLENT YOUTH ACTION

England & Wales - Charity number 1108361

Accounts

COMPANY REGISTRATION NUMBER: 05307086

SOLENT YOUTH ACTION
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
31 MARCH 2021

Charity Number 1108361

tc accounts • tax • legal • financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

SOLENT YOUTH ACTION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Solent Youth Action (SYA)
Charity registration number	1108361
Company registration number	05307086
Registered office	16 Romsey Road Eastleigh Hampshire SO50 9AL

THE TRUSTEES

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are referred to collectively as the Trustees. The Trustees serving during the period and since the end of the period were as follows:

Harriet Chapman	Chair
Dale Lane	Deputy Chair
Alex Houghton	Treasurer
Marley Guthrie	
Samuel Holah	

Company Secretary	Kailea Hurcombe
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Independent Examiner	Mr S. P. F. Howell FCCA TC Group The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB
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Bankers	Lloyds Bank plc 36 Market Street Eastleigh Hampshire SO50 9YT
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SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006 and are collectively known as the Management Committee), present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charitable company. The financial statements comply with current statutory requirements and the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is a registered charity, which was founded on 7 December 2004. It is governed by its Memorandum and Articles of Association dated 7 December 2004, and subsequent amendments on 7 February 2005 and 31 July 2009. This amendment allows SYA to extend our work into social and other activities and in new geographies.

Recruitment and Appointment of new Trustees

The Management committee of the charity has this year had 5 members in total, with each one bringing transferable skills from their roles outside of the charity. Trustees have brought knowledge and experience from the fields of finance, politics, HR, mental health, IT and the armed forces, and have supported the charity through a very turbulent year as a result of the Covid 19 pandemic.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Induction and Training of new Trustees

When someone expresses an interest in becoming a trustee for SYA they begin with a pack introducing them to the work that SYA does, and a meeting with the Chief Executive Officer (CEO), to find out more about SYA does and how we operate, as well as what the role of a Trustee involves. Interested candidates are then invited to attend a management committee meeting to experience the way the board manages the operation. Upon attendance at three management committee meetings, a new candidate can be voted onto the board.

The board are continually looking for new people to join the board, especially anyone who brings a new skill-set.

Organisational Structure

The trustees meet at least every 6 weeks, and use email and other messaging platforms to stay in touch and up to date between meetings. During the first four months of the Covid 19 pandemic, the trustees met fortnightly to ensure the charity could adapt to the ever-changing landscape the pandemic was creating. The CEO meets with the Board at these meetings in her position as CEO and company secretary, providing operational updates and assisting the board on matters of governance. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the CEO. The CEO is responsible for ensuring that the charity has financial longevity, delivers the services specified, the objectives of the charity are met, and conducts the individual supervision of the staff team; ensuring that team continue to develop their skills and working practices in line with good practice. Due to the social distancing measures in place from the pandemic, all management committee meetings have been held via Zoom.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

Risk Management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have carried out an assessment of potential risks and have documented this in a risk register which is regularly reviewed.

The two greatest risks posed to SYA are funding and the Covid 19 pandemic. Many of our traditional funding streams continue to reduce due to the unrelenting financial and economic pressure across the entire charitable sector, and the pandemic has adversely impacted on those streams. The pandemic has significantly impacted on the kinds of funds that are available, as well as caused the cancellation of sponsorship events throughout 2020 and 2021. It also caused us to pause a significant number of our projects, with us having to rethink how we could safely deliver services to young people whilst remaining contract compliant. However, by careful financial management we are pleased to still consider SYA a going concern, as by accessing government support such as the furloughing scheme, utilising Covid specific funding, and finding ways to run our projects through online platforms, we have been able to adapt and adjust both our revenue and spending accordingly.

The Board and the CEO continue to research ways to make our projects more financially sustainable rather than rely solely on grant funding. We are now registered with HMRC to claim Gift Aid through donations, are registered with Paypal Giving which enables us to gain donations through Facebook fundraisers and simple 'donate' platforms, and we are registered with Amazon Smile, which also pays a percentage towards the charity for each purchase made.

We continue to closely watch our spending through regular budget reviews and through the use of a cloud based accounting system to ensure we always have a clear financial picture. This has been of particular use in light of Covid 19, as we were able to effectively budget for a reduction of funds as well as adapt to delivering some of our schemes remotely, enabling some projects, and thus funding to continue throughout. The CEO also ensures we are always up to date on our monitoring so we can continue to show our funders how well we invest their money in our young people, and how we always meet our objectives.

Objectives & Activities

Solent Youth Action (SYA) empowers disadvantaged young people aged 10-25 to develop as individuals and enjoy new challenges through volunteering, social action and active citizenship whilst making a positive contribution to their community. This is achieved by providing young people with access to good quality volunteering and social opportunities, supporting them to realise their own projects and ideas.

SYA meets its aim through focusing its work on engaging young people in initiatives that address community needs and, in benefiting others, provide them with a sense of citizenship and community responsibility. Our work is focused on Southampton, Eastleigh and Havant, and we have a high local profile; recognised as a credible voice for youth in the third sector and for our activities within the community. Our activities prepare young people for adulthood, combining and strengthening volunteering and social action to links to employment, education and training. Our focus is to generate in young people a sense of responsibility and ownership for their projects and to support them to progress.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

Objectives & activities (*continued*)

It is our ethos to encourage the involvement of young people from all sections of the community (especially those who are at risk of social exclusion) and ensure that all have equal opportunity to participate regardless of gender, religious and ethnic background, disability or sexual preference (or any other factor that may result in discrimination and prejudice).

Objectives for the financial year to 31 March 2021:

To ensure the continued progress of Solent Youth Action over the short and medium term, the following goals for the future were identified for the financial year ending 31 March 2021 to build on the strengths of Solent Youth Action and take advantage of the opportunities available:

- Develop our reputation in the sector of youth provision.

SYA has developed a consistently strong reputation for service delivery and this continues to grow. Our CEO is the representative for all youth within the third sector on the Hampshire Safeguarding Children's Partnership, acting as the advocate for all young people who engage in non-statutory provision.

- Develop our collaboration with stakeholders and partners

We recognise the importance of working pro-actively and constructively with partner organisations and stakeholders. We have continued to strengthen and develop our relationship with our stakeholders, increasing their understanding of, and involvement in the work of SYA.

- To develop innovative approaches to tackle youth trending issues and encourage positive youth engagement

SYA has a strong history of developing innovative projects for young people, and we pride ourselves on how we have adapted to the Covid-19 pandemic to ensure complex young people remain supported and engaged, whilst also reducing their own risk taking behaviour.

- Volunteers

SYA is fortunate to receive help from numerous volunteers, without whom our services would lack the care and value that they currently provide to the young people we support. We are dedicated to providing volunteer opportunities for young people we have supported in the past through projects, with many progressing into paid roles within our charity.

Achievements and Performance

This financial year SYA supported approximately 60 young people on a weekly basis through our various projects and schemes, and this year has supported over 200 young people. These young people all require the support and skills of our volunteers and staff to engage in positive activities.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

Achievements and Performance (*continued*)

Our supported youth clubs provide a safe place for young people with additional needs to develop friendships and have fun. SLAMS & J's have been running successfully for over a decade, and our Additional Needs Young Carers Club (ANY Club) is a specialist provision for young carers who are unable to access other young carers provision because of their needs or behaviours. In total 26 different young people attended the 3 different youth clubs. We ran SLAMS and J's virtually until October 2020, moving to face-to-face services with significantly reduced capacity until the end of the financial year. Young people who were unable to attend the face-to-face sessions were invited to attend a weekly Wednesday evening virtual youth club that our young carers with additional needs were able to access from home. In total 32 virtual and 22 face-to-face youth club sessions took place. All clubs provide the consistency that young people with complex needs require to maintain their emotional well-being, and this is extended to our Holiday scheme, which provides engaging activities to our 48 members of these schemes during school holidays. In May half term we ran sessions virtually, but as social distancing rules eased in the summer, we offered both online and face-to-face outdoor activities. We continued to offer both online and small, much shorter face-to-face group activities until the end of the financial year, enabling our most vulnerable young people an opportunity to see their peers regularly and provide families much needed respite. In total we ran 89 holiday scheme sessions, with 51 of them taking place face to face and 37 of them taking place virtually. 28 different young people took part in these activities, which provided vital socialisation at a time where social isolation was imposed across the country.

Our supported volunteering schemes provide young people with mental health issues, learning disabilities and those that are long term disengaged with a positive outlet in various outdoor environments. This year we have partnered with Eastleigh Borough Council and Edmonds Learning and Development to develop a new site called The Routes; a youth led skills centre where we are able to deliver more supported volunteer sessions to young people locally. We have supported 53 different young people to engage in volunteering, whether by delivering plant packs for them to grow plants at home for our allotment, or by directly supporting them to volunteer individually or within a group.

Working directly with Lakeside school in Eastleigh (a Social Emotional Mental Health School) and Compass school in Southampton (a school for excluded children and young people), we delivered both face to face and virtual workshops to over 80 different young people aged 11- 16. These are especially vulnerable young people who are in jeopardy of engaging in high risk behaviours such as drug taking and selling, underage sexual activities, criminal behaviour and are at the greatest risk of mental health issues, exploitation and abuse. Workshops included subjects such as knife crime and county lines (when gangs and organised crime networks groom and exploit children to sell drugs), sexual health and relationships, online exploitation, aspirations and anger management.

In November we were a delivery partner in the Eastleigh Youth Conference, which was successfully delivered online as a result of the pandemic. We delivered interactive workshops via Zoom to 80 young people and their teachers on emotional well-being, focussing on social media and its impact on self-esteem. The pandemic has caused many of us to turn more regularly to our computers and smart phones and as such we felt that highlighting the unrealistic expectations and images posted online was important.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

Achievements and Performance (*continued*)

Our Community Buddies scheme which sends youth workers out with vulnerable and isolated young people to support them to engage in social activities within their community has continued to grow, with over two thirds of the staff now buddying. Throughout the pandemic we have remained in contact with these young people, delivering 'walk and talks' where restrictions were at their most stringent. This scheme has been a lifeline for our families, whose children's mental health has suffered substantially as a result of losing routine and social interaction. In total we directly supported 20 very vulnerable young people through this scheme and continue to see the need for buddies increase as we move into the next financial year. '

We developed a number of short-term projects in response to the Covid 19 pandemic, acknowledging that our usual services may not respond to the changing needs of the young people we support during the pandemic. We sent 'Happy Kits' to all of our vulnerable families, which provided practical resources and support to enable young people to better understand their emotions. Alongside that we created and distributed videos using resources from the Happy Kit and ran a number of parental Zoom sessions to support them to deliver activities from the kits to their children. 40 families received these kits, who, without us securing funds, would not have been able to afford the resources themselves.

Keeping with the theme of video making, we ran 3 months of weekly Solent Youth ACTIVE videos, encouraging young people to remain active during the summer. Videos included information about running, sugar, yoga, lockdown games and staying hydrated; all created, edited, and posted by SYA staff. These videos are now an integral part of the Eastleigh Borough Council Well-being resource, which has been sent to all secondary schools and Colleges in the Eastleigh Borough.

Finally we created a project in response to ensuring families living in poverty could access food during the January – March 2021 lockdown as these families would be adversely affected by having children at home and having to source food for them. As part of our Solent FOOD Action project, we created 8 different videos featuring staff cooking meals (all of which were voted for by young people), which were targeted at young people so they could learn to cook the meals themselves. Alongside these videos we delivered ingredients to families, enabling them to create those meals at home for the entire household for free. We also ran 'cook and eat' sessions throughout February Half Term, creating meals with young people attending our Holidays scheme which they would then eat together, and take home the ingredients and recipe cards to create the same meal at home with their families for free. In total 70 different people benefitted from this project, most of whom were children and young people. The videos remain on all of our social media platforms, and as with our ACTIVE videos, all feature in the Eastleigh Borough Council Wellbeing resource.

Financial Review

The Management Committee has reviewed the reserves policy of Solent Youth Action in accordance with the guidelines issued by the Charity Commission.

It is the trustees' policy to maintain an unrestricted reserve sufficient to cover three months of operating expenses. Given the pandemic and the financial complications that have occurred in previous financial years, the trustees agree that adding to our reserves to enable financial security during unprecedented times needs to be considered, but not at the expense of developing services. Three months of operating expenditure is considered prudent (given the need to cover fluctuations in income) whilst taking into account the aims of the charity.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

Financial Review (*continued*)

The majority of the activities of Solent Youth Action are funded by grants and donations. During the year ending 31 March 2021, we are grateful to the following sources of funding:

- Hampshire County Council
- Children In Need
- The British and Foreign School Society (BFSS)
- Rose Road
- Warburtons
- United Way
- Monica Rabagliata Charitable Foundation
- The Lottery
- Eastleigh Borough Council
- Sylvia Waddilove Foundation
- The Charities Aid Foundation
- Chandlers Ford Community Fund
- Hampshire Connect 4 Communities
- The National Emergencies Trust
- The Hampshire and IOW Community Foundation
- The Henry Smith Charity
- The Edward Gostling Foundation
- The Skipton Foundation
- The Coop Community Fund
- Energise Me and Sport England
- Southampton Supported Families Team
- Groundwork & Tesco Community Covid Grant
- The Provincial Grand Lodge of Hampshire and Isle of Wight
- Other income from donations, subscriptions and fundraising

Thanks to the many Covid 19 grants made available to us, we have been able to continue to support the most vulnerable young people within our community and adapt our services to the ever-changing landscape created by the pandemic. As we move in 2021-2022, many of the challenges from the pandemic remain and we hope that the financial support we have received will enable us to continue to deliver quality services to young people who need us the most.

Treasurers' report

The year ending 31st March 2021 was the seventeenth full year of operation for Solent Youth Action as an independent charity.

We have generated incoming resources of £102,898, of which voluntary income amounts to £18,877 and resources from charitable activities of £84,012. The distribution of our total funds in the year was £8,772 of unrestricted funds and £80,331 from restricted funds as set out in the Statement of Financial Activities on page 11 and accompanying notes.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

SOLENT YOUTH ACTION
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The Management Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of SYA for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

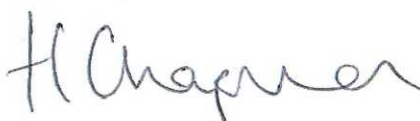
INDEPENDENT EXAMINER

At the Board Meeting to be held a resolution will be proposed to re-appoint Mr Simon Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2022.

Registered office:

16 Romsey Road
Eastleigh
Hampshire
SO50 9AL

Signed by order of the trustees



HARRIET CHAPMAN
Chair of Trustees

Date: 22/11/2021

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOLENT
YOUTH ACTION A CHARITABLE COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages 10 to 21.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 26/11/2021

SOLENT YOUTH ACTION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Incoming resources from generated funds:					
Donations and legacies	2	18,877	-	18,877	21,505
Investment income	3	16	-	16	30
Incoming resources from charitable activities					
Encouraging youth led volunteering projects	4	30,213	53,792	84,005	94,015
TOTAL INCOMING RESOURCES		<u>49,106</u>	<u>53,792</u>	<u>102,898</u>	<u>115,550</u>
EXPENDITURE ON					
Charitable activities					
Encouraging youth led volunteering projects	5	(8,772)	(80,331)	(89,103)	(91,392)
TOTAL RESOURCES EXPENDED		<u>(8,772)</u>	<u>(80,331)</u>	<u>(89,103)</u>	<u>(91,392)</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR					
		40,334	(26,539)	13,795	24,158
Transfer between funds		(4,273)	4,273	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		<u>36,061</u>	<u>(22,266)</u>	<u>13,795</u>	<u>24,158</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		37,664	27,201	64,865	40,707
TOTAL FUNDS CARRIED FORWARD		<u>73,725</u>	<u>4,935</u>	<u>78,660</u>	<u>64,865</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

SOLENT YOUTH ACTION

BALANCE SHEET

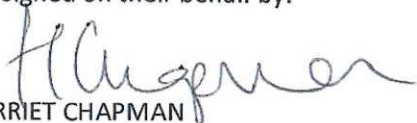
31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	157	209
CURRENT ASSETS			
Debtors	11	4,632	7,503
Cash at bank and in hand		<u>77,570</u>	<u>60,616</u>
		82,202	68,119
CREDITORS: Amounts falling due within one year	12	<u>(3,699)</u>	<u>(3,463)</u>
NET CURRENT ASSETS		78,503	64,656
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,660</u>	<u>64,865</u>
NET ASSETS		<u>78,660</u>	<u>64,865</u>
FUNDS			
Restricted funds	14	4,935	27,201
Unrestricted funds	13	<u>73,725</u>	<u>37,664</u>
TOTAL FUNDS		<u>78,660</u>	<u>64,865</u>

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of the accounts for the period in question in accordance with section 476. The trustees acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its income and expenditure for that financial period in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the board of trustees on the 22/11/2021 and are signed on their behalf by:


HARRIET CHAPMAN
Trustee

Company Registration Number: 05307086

The notes on pages 12 to 21 form part of these financial statements.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

Solent Youth Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements at an estimate based on the value of the contribution to the charity.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (*continued*)

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

As a charity the organisation is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations				
Donations	<u>18,877</u>	<u>-</u>	<u>18,877</u>	<u>21,505</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank deposit account interest	<u>16</u>	<u>16</u>	<u>30</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Encouraging youth led volunteering projects:				
Grants	12,000	53,792	65,792	89,010
Youth Clubs	238	-	238	3,082
Projects	706	-	706	1,923
CJRS grant income	<u>17,269</u>	<u>-</u>	<u>17,269</u>	<u>-</u>
	<u>30,213</u>	<u>53,792</u>	<u>84,005</u>	<u>94,015</u>

Grants were received in the year from sources including Hampshire County Council, Hampshire and Isle of Wight Community Foundation, Charities Aid Foundation, Henry Smith Charity and BBC Children In Need.

Income from charitable activities was £84,005 (2020 - £89,010) of which £53,792 (2020 - £89,010) was attributable to restricted and £30,213 (2020 - £5,005) was attributable to unrestricted funds.

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

5. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total Funds 2021	Total Funds 2020
	£	£	£	£
Staff costs	64,152	731	64,883	62,673
Employers national insurance	736	-	736	1,807
Employers pensions	2,595	-	2,595	2,605
Rent	2,300	-	2,300	2,317
Staff travel	959	-	959	3,063
Recruitment	-	-	-	225
Staff training	178	-	178	274
Volunteer expenses	-	1,931	1,931	692
Equipment	7,859	-	7,859	8,493
Bank charges	-	66	66	13
Insurance	-	1,134	1,134	1,087
CRB checks	249	-	249	403
IT support and software	-	1,127	1,127	93
Telephone and fax	-	789	789	1,180
Premises costs	-	14	14	97
Room hire	1,303	-	1,303	3,130
Printing, postage and stationery	-	408	408	534
Depreciation	-	52	52	70
Accountancy fees	-	720	720	700
Governance costs	6	-	1,800	1,936
	<u>80,331</u>	<u>8,772</u>	<u>89,103</u>	<u>91,392</u>

Expenditure on charitable activities was £89,103 (2020 - £91,392) of which £80,331 (2020 - £84,082) was attributable to restricted and £8,772 (2020 - £7,310) was attributable to unrestricted funds.

6. GOVERNANCE COSTS

	2021	2020
	£	£
Management committee costs	-	136
Independent Examination fee	1,800	1,800
	<u>1,800</u>	<u>1,936</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

7. NET (OUTGOING)/INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation	52	70
Other operating leases	2,300	2,317
Independent Examination fee	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 (2020 – £nil).

Trustees' Expenses

During the year no trustees (2020 - one) were reimbursed for out of pocket expenses for travelling totalling £nil (2020 - £136).

9. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	64,883	62,673
Social security costs	736	1,807
Pension costs	2,595	2,605
	<u>68,214</u>	<u>67,085</u>

Included in wages and salaries above are redundancy payments totalling £nil (2020 - £nil).

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2021	2020
No.	No.
2	2
<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2020 - None).

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 April 2020 and 31 March 2021	<u>1,966</u>	<u>7,309</u>	<u>9,275</u>
DEPRECIATION			
At 1 April 2020	1,875	7,191	9,066
Charge for the year	<u>23</u>	<u>29</u>	<u>52</u>
At 31 March 2021	<u>1,898</u>	<u>7,220</u>	<u>9,118</u>
NET BOOK VALUE			
At 31 March 2021	<u>68</u>	<u>89</u>	<u>157</u>
At 31 March 2010	<u>91</u>	<u>118</u>	<u>209</u>

11. DEBTORS

	2021 £	2020 £
Trade debtors including grants due	3,529	4,711
Prepayments and accrued income	-	2,093
Other debtors	<u>1,103</u>	<u>699</u>
	<u>4,632</u>	<u>7,503</u>

12. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	552	169
Social security and other taxes	1,131	1,278
Accruals and deferred income	<u>2,016</u>	<u>2,016</u>
	<u>3,699</u>	<u>3,463</u>

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	Balance at 1 Apr 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2021 £
General Fund	<u>37,664</u>	<u>49,106</u>	<u>(8,772)</u>	<u>(4,273)</u>	<u>73,725</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS (continued)

ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2019	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2020
	£	£	£	£	£
General Fund	<u>34,742</u>	<u>26,540</u>	<u>(7,310)</u>	<u>(16,308)</u>	<u>37,664</u>

14. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2021
	£	£	£	£	£
Slams	1,557	2,337	(4,113)	219	-
Short Breaks	10,691	20,209	(31,232)	1,662	1,330
HIWCF	-	3,000	(3,169)	169	-
United Way	-	1,500	(1,584)	84	-
Warburtons	63	-	(67)	4	-
Hampshire County Council	-	3,235	(3,417)	182	-
Lottery Awards	-	7,095	(7,494)	399	-
BFSS	8,820	-	(9,315)	495	-
Groundwork UK	-	500	(528)	28	-
Eastleigh Borough Council	-	2,750	(2,904)	154	-
UK Youth	2,316	-	(2,446)	130	-
Edward Gostling	3,754	-	(3,965)	211	-
Skipton Charitable Foundation	-	1,316	(1,390)	74	-
Henry Smith Charity	-	9,850	(7,802)	415	2,463
Magdalen Hospital Trust	-	2,000	(905)	47	1,142
	<u>27,201</u>	<u>53,792</u>	<u>(80,331)</u>	<u>4,273</u>	<u>4,935</u>

SOLENT YOUTH ACTION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

14. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS (continued)

ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS – Previous year

	Balance at 1 Apr 2019	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2020
	£	£	£	£	£
Slams	1,557	9,345	(11,594)	2,249	1,557
Short Breaks	-	16,691	(7,444)	1,444	10,691
Parent Voice	-	12,532	(15,548)	3,016	-
Southampton City Council	-	2,376	(2,948)	572	-
United Way	-	1,000	(1,241)	241	-
Warburtons	-	250	(232)	45	63
Hampshire County Council	-	7,251	(8,997)	1,746	-
Lottery Awards	2,464	-	(3,057)	593	-
BFSS	-	11,760	(3,647)	707	8,820
GTBT Delivery	500	-	(620)	120	-
Groundwork UK	1,444	963	(2,986)	579	-
Eastleigh Borough Council	-	500	(620)	120	-
The Foyle Foundation	-	5,000	(6,203)	1,203	-
Monica Rabagliatia					
Charitable Trust	-	2,500	(3,102)	602	-
The Rank Foundation	-	1,000	(1,241)	241	-
Thomas Wall Trust	-	1,000	(1,241)	241	-
UK Youth	-	3,088	(958)	186	2,316
Edward Gostling	-	3,754	-	-	3,754
Garfield Weston	-	10,000	(12,403)	2,403	-
	<u>5,965</u>	<u>89,010</u>	<u>(84,082)</u>	<u>16,308</u>	<u>27,201</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£
Fixed assets	157	-	157
Current assets	4,632	-	4,632
Cash at bank	72,635	4,935	77,570
Current Liabilities	(3,699)	-	(3,699)
	<u>73,725</u>	<u>4,935</u>	<u>78,660</u>

SOLENT YOUTH ACTION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS *(continued)*

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Unrestricted Funds	Restricted Funds	2020 Total Funds
	£	£	£
Fixed assets	209	-	209
Current assets	3,749	3,754	7,503
Cash at bank	37,169	23,447	60,616
Current Liabilities	(3,463)	-	(3,463)
	<u>37,664</u>	<u>27,201</u>	<u>64,865</u>

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2020 £	2019 £
Expiring:		
Between one and five years	<u>958</u>	<u>976</u>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2020 – nil).