

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
OADBY AND WIGSTON MUSLIM ASSOCIATION**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

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FOR THE YEAR ENDED 31ST MARCH 2025**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

OWMA is a charity with the following objectives:

To adopt ways and means in order to improve, protect and promote the Religious, Educational, Social and Cultural interests of all Sunni Muslims living within local area.

To serve as a Centre of Learning and to teach the principles of the Islamic Faith in accordance with the Sunni Path.

To guide Muslims in Islamic Affairs.

To provide advice and information when necessary.

To actively promote and provide facilities and activities for the benefit of the local Muslim men and women, young and elderly.

To promote racial and religious harmony by engaging with the local indigenous community.

To achieve these aims OWMA has organised and been involved in various activities as described later.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The activities listed below continue to be the basis of the Centre's operation.

Coffee mornings are held twice monthly and these are well attended by a wide range of people and are open to everyone, irrespective of religion. Wherever possible, speakers are invited to attend and provide presentations on a wide range of subjects to enthuse the attendees.

OWMA recognised a need for the physical wellbeing of its women community and provided various exercise classes. These are being well attended and have been very well received by the local and wider communities.

Plans are underway to offer well being and gentle exercise sessions for over 50's men soon.

OWMA now has Youth Clubs for both boys and girls, offering monthly sessions filled with diverse activities designed to engage participants and promote well-being, tolerance, and community harmony.

The Centre continues to be hired out regularly to various groups providing both Islamic and non-religious based activities.

We now offers schools the opportunity to visit the Centre and Mosque and provide free educational talks with refreshments. These visits have been very well received with many schools re-booking for the next year. Our aim is to continue to provide this service free of charge.

OWMA has been gradually recognised by all the faiths and specially by the Borough Council, as a valuable institution within the Community for all the work done for the Community at large.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**FINANCIAL REVIEW**

**Principal funding sources**

OWMA raised funds for the maintenance and upkeep of the Centre through various means including regular donations from members, collections during peak periods and targeted funding events during the course of the year.

The charity's investment in a residential flat provides a regular stream of income to fund the running costs of the charity.

With the centre returning to normal after the pandemic restrictions, the centre has experienced a vast increase in those attending the centre especially for the congregational prayers and programmes resulting in the donations increase.

**Reserves policy**

The charity aims to keep sufficient reserves to meet costs of its ongoing activities, as well as anticipated renovation works and a provision for any unexpected costs related to the planned town changes in the near future.

The charity has collected funds specifically for new build premisses to accommodate the increase number of attendees, these funds are restricted to this project and will be used when the project starts.

**FUTURE PLANS**

With the increased number of attendees there have been times where the centre has reached capacity especially for Friday congregational prayers, rebuilding of the current premises has been discussed and agreed. Search for suitable experienced Architects has started.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Oadby and Wigston Muslim Association (OWMA) is an unincorporated Charity, constitution adopted on 03/10/2004 amended 11/02/2004 and registered with the Charity Commissioners under charity number 1108355 on 01/03/2005. The constitution was further amended in 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1108355

**Principal address**

Sandhurst Street  
Leicester  
LE2 5AR

**Trustees**

Mr M Z Hassam  
Mr A N J Karim  
Mr A Girach  
Mr A Ahmed

**Independent Examiner**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr A Ahmed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OADBY AND WIGSTON MUSLIM ASSOCIATION**

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**Independent examiner's report to the trustees of Oadby and Wigston Muslim Association**

I report to the charity trustees on my examination of the accounts of Oadby and Wigston Muslim Association (the Trust) for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Date: .....

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

		Unrestricted fund £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		247,466	65,208	312,674	377,838
<b>Charitable activities</b>					
Community centre		15,510	-	15,510	16,666
Investment income	2	18,568	-	18,568	7,660
<b>Total</b>		<b>281,544</b>	<b>65,208</b>	<b>346,752</b>	<b>402,164</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	1,129	-	1,129	1,386
<b>Charitable activities</b>					
Community centre		143,781	526	144,307	127,913
<b>Total</b>		<b>144,910</b>	<b>526</b>	<b>145,436</b>	<b>129,299</b>
Net gains/(losses) on investments		(6,000)	-	(6,000)	2,000
<b>NET INCOME</b>		<b>130,634</b>	<b>64,682</b>	<b>195,316</b>	<b>274,865</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		721,543	164,924	886,467	611,602
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>852,177</b>	<b>229,606</b>	<b>1,081,783</b>	<b>886,467</b>

The notes on page 0 form part of these financial statements

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	199,971	25,764	225,735	208,146
Investment property	8	129,000	-	129,000	135,000
		<u>328,971</u>	<u>25,764</u>	<u>354,735</u>	<u>343,146</u>
<b>CURRENT ASSETS</b>					
Debtors	9	1,520	-	1,520	1,554
Cash at bank and in hand		530,534	203,842	734,376	554,621
		<u>532,054</u>	<u>203,842</u>	<u>735,896</u>	<u>556,175</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(8,848)	-	(8,848)	(12,854)
<b>NET CURRENT ASSETS</b>		<u>523,206</u>	<u>203,842</u>	<u>727,048</u>	<u>543,321</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>852,177</u>	<u>229,606</u>	<u>1,081,783</u>	<u>886,467</u>
<b>NET ASSETS</b>		<u>852,177</u>	<u>229,606</u>	<u>1,081,783</u>	<u>886,467</u>
<b>FUNDS</b>	11				
Unrestricted funds				852,177	721,543
Restricted funds				229,606	164,924
<b>TOTAL FUNDS</b>				<u>1,081,783</u>	<u>886,467</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr A Ahmed - Trustee

The notes on page 0 form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025****1. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

**INVESTMENT PROPERTY**

The fair value of investment properties has been achieved through an informal basis, the valuation is based on an average price paid for similar properties in the area. It is the opinion of the trustees that to undertake a formal process to determine fair value would represent undue cost to the charity, and this method gives sufficient accuracy to give a true and fair view.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**2. INVESTMENT INCOME**

	<b>31/3/25</b>	<b>31/3/24</b>
	<b>£</b>	<b>£</b>
Rents received	<b>7,100</b>	5,525
Deposit account interest	<b>11,468</b>	2,135
	<u><b>18,568</b></u>	<u>7,660</u>

**3. RAISING FUNDS**

**INVESTMENT MANAGEMENT COSTS**

	<b>31/3/25</b>	<b>31/3/24</b>
	<b>£</b>	<b>£</b>
Insurance, council tax etc	<b>1,101</b>	1,386
Interest payable and similar charges	<b>28</b>	-
	<u><b>1,129</b></u>	<u>1,386</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31/3/25</b>	<b>31/3/24</b>
	<b>3</b>	<b>4</b>
Project workers	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	219,460	158,378	377,838
<b>Charitable activities</b>			
Community centre	16,666	-	16,666
Investment income	5,639	2,021	7,660
<b>Total</b>	<u>241,765</u>	<u>160,399</u>	<u>402,164</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,386	-	1,386

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Community centre	118,913	9,000	127,913
<b>Total</b>	120,299	9,000	129,299
Net gains on investments	2,000	-	2,000
<b>NET INCOME</b>	123,466	151,399	274,865
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	598,077	13,525	611,602
<b>TOTAL FUNDS CARRIED FORWARD</b>	721,543	164,924	886,467

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2024	263,753	21,106	284,859
Additions	26,290	1,600	27,890
Disposals	(4,750)	-	(4,750)
At 31st March 2025	285,293	22,706	307,999
<b>DEPRECIATION</b>			
At 1st April 2024	55,616	21,097	76,713
Charge for year	5,706	320	6,026
Eliminated on disposal	(475)	-	(475)
At 31st March 2025	60,847	21,417	82,264
<b>NET BOOK VALUE</b>			
At 31st March 2025	224,446	1,289	225,735
At 31st March 2024	208,137	9	208,146

**OADBY AND WIGSTON MUSLIM ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**8. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st April 2024	135,000
Revaluation	(6,000)
	<u>129,000</u>
At 31st March 2025	<u>129,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<u>129,000</u>
At 31st March 2024	<u>135,000</u>

Fair value at 31st March 2025 is represented by:

	£
Valuation in 2017	37,568
Valuation in 2018	3,000
Valuation in 2019	13,088
Valuation in 2020	107
Valuation in 2021	(2,195)
Valuation in 2022	3,000
Valuation in 2023	6,000
Valuation in 2024	2,000
Valuation in 2025	(6,000)
Cost	72,432
	<u>129,000</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/25	31/3/24
	£	£
Prepayments and accrued income	<u>1,520</u>	<u>1,554</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/25	31/3/24
	£	£
Taxation and social security	805	1,534
Other creditors	<u>8,043</u>	<u>11,320</u>
	<u>8,848</u>	<u>12,854</u>

**OADBY AND WIGSTON MUSLIM ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**11. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	721,543	130,634	852,177
<b>Restricted funds</b>			
Appeals	2,564	200	2,764
Building Project	162,360	64,482	226,842
	<u>164,924</u>	<u>64,682</u>	<u>229,606</u>
<b>TOTAL FUNDS</b>	<u><u>886,467</u></u>	<u><u>195,316</u></u>	<u><u>1,081,783</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	281,544	(144,910)	(6,000)	130,634
<b>Restricted funds</b>				
Appeals	200	-	-	200
Building Project	65,008	(526)	-	64,482
	<u>65,208</u>	<u>(526)</u>	<u>-</u>	<u>64,682</u>
<b>TOTAL FUNDS</b>	<u><u>346,752</u></u>	<u><u>(145,436)</u></u>	<u><u>(6,000)</u></u>	<u><u>195,316</u></u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	598,077	123,466	721,543
<b>Restricted funds</b>			
Appeals	-	2,564	2,564
Building Project	13,525	148,835	162,360
	<u>13,525</u>	<u>151,399</u>	<u>164,924</u>
<b>TOTAL FUNDS</b>	<u><u>611,602</u></u>	<u><u>274,865</u></u>	<u><u>886,467</u></u>

**OADBY AND WIGSTON MUSLIM ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	241,765	(120,299)	2,000	123,466
<b>Restricted funds</b>				
Appeals	11,564	(9,000)	-	2,564
Building Project	148,835	-	-	148,835
	<u>160,399</u>	<u>(9,000)</u>	<u>-</u>	<u>151,399</u>
<b>TOTAL FUNDS</b>	<u>402,164</u>	<u>(129,299)</u>	<u>2,000</u>	<u>274,865</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	598,077	254,100	852,177
<b>Restricted funds</b>			
Appeals	-	2,764	2,764
Building Project	13,525	213,317	226,842
	<u>13,525</u>	<u>216,081</u>	<u>229,606</u>
<b>TOTAL FUNDS</b>	<u>611,602</u>	<u>470,181</u>	<u>1,081,783</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	523,309	(265,209)	(4,000)	254,100
<b>Restricted funds</b>				
Appeals	11,764	(9,000)	-	2,764
Building Project	213,843	(526)	-	213,317
	<u>225,607</u>	<u>(9,526)</u>	<u>-</u>	<u>216,081</u>
<b>TOTAL FUNDS</b>	<u>748,916</u>	<u>(274,735)</u>	<u>(4,000)</u>	<u>470,181</u>

**OADBY AND WIGSTON MUSLIM ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

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**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.