

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
OADBY AND WIGSTON MUSLIM ASSOCIATION**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

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FOR THE YEAR ENDED 31ST MARCH 2022**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

OWMA is a charity with the following objectives:

To adopt ways and means in order to improve, protect and promote the Religious, Educational, Social and Cultural interests of all Sunni Muslims living within local area.

To serve as a Centre of Learning and to teach the principles of the Islamic Faith in accordance with the Sunni Path.

To guide Muslims in Islamic Affairs.

To provide advice and information when necessary.

To actively promote and provide facilities and activities for the benefit of the local Muslim men and women, young and elderly.

To promote racial and religious harmony by engaging with the local indigenous community.

To achieve these aims OWMA has organised and been involved in various activities as described later.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Centre for the majority of the last financial year came to complete closure due to the Lockdown as a result of the Covid-19 Pandemic. By the grace of the almighty with the lifting of covid restrictions regular activities of the centre resumed.

The activities listed below continue to be the basis of the Centre's operation some of which partially resumed once the Lockdown was lifted in a limited capacity in line with government regulations and recommendations.

Coffee mornings are held twice monthly and these are well attended by a wide range of people and are open to everyone, irrespective of religion. Wherever possible, speakers are invited to attend and provide presentations on a wide range of subjects to enthuse the attendees.

The Centre continues to be hired out on a regular basis to various groups providing both Islamic and non-religious based activities. Our premises are also used regularly after school by an external provider who offers English and maths tuition to children.

OWMA now offers schools the opportunity to visit the Centre and Mosque and provide free educational talks with refreshments. These visits have been well received with many schools re-booking for the next year. Our aim is to continue to provide this service free of charge.

OWMA has been gradually recognised by all the faiths and specially by the Borough Council, as a valuable institution within the Community for all the work done for the Community at large. We have continued to be recognised as an official POLL STATION.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2022

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**FINANCIAL REVIEW**

**Principal funding sources**

OWMA raised funds for the maintenance and upkeep of the Centre through various means including regular donations from members, collections during peak periods and targeted funding events during the course of the year.

The charity's investment in a residential flat provides a regular stream of income to fund the running costs of the charity.

With the centre returning to normal after the pandemic restrictions having been closed for most of the previous year and the returning of the general public to the centre, donations have doubled and the charity has returned to making a surplus.

**Reserves policy**

The charity aims to keep sufficient reserves to meet costs of its ongoing activities, as well as anticipated renovation works and a provision for any unexpected costs related to the planned town changes in the near future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Oadby and Wigston Muslim Association (OWMA) is an unincorporated Charity, constitution adopted on 03/10/2004 amended 11/02/2004 and registered with the Charity Commissioners under charity number 1108355 on 01/03/2005. The constitution was further amended in 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1108355

**Principal address**

Sandhurst Street  
Leicester  
LE2 5AR

**Trustees**

Mr Zubeir Hassam  
Mr Aslam N J Karim  
Mr Aniz Girach  
Mr Ashraf Ahmed

**Independent Examiner**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr Zubeir Hassam - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OADBY AND WIGSTON MUSLIM ASSOCIATION**

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**Independent examiner's report to the trustees of Oadby and Wigston Muslim Association**

I report to the charity trustees on my examination of the accounts of Oadby and Wigston Muslim Association (the Trust) for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA  
Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Date: .....

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		96,256	-	96,256	44,309
<b>Charitable activities</b>					
Community centre		6,570	-	6,570	10,816
Investment income	2	8,374	-	8,374	5,863
<b>Total</b>		<b>111,200</b>	<b>-</b>	<b>111,200</b>	<b>60,988</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	1,180	-	1,180	2,227
<b>Charitable activities</b>					
Community centre		88,784	-	88,784	78,578
<b>Total</b>		<b>89,964</b>	<b>-</b>	<b>89,964</b>	<b>80,805</b>
Net gains/(losses) on investments		3,000	-	3,000	(2,195)
<b>NET INCOME/(EXPENDITURE)</b>		<b>24,236</b>	<b>-</b>	<b>24,236</b>	<b>(22,012)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		547,111	-	547,111	569,123
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>571,347</b>	<b>-</b>	<b>571,347</b>	<b>547,111</b>

The notes on page 0 form part of these financial statements

**OADBY AND WIGSTON MUSLIM ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	218,696	-	218,696	224,770
Investment property	8	127,000	-	127,000	124,000
		<u>345,696</u>	<u>-</u>	<u>345,696</u>	<u>348,770</u>
<b>CURRENT ASSETS</b>					
Debtors	9	1,600	-	1,600	2,200
Cash at bank		228,506	-	228,506	200,231
		<u>230,106</u>	<u>-</u>	<u>230,106</u>	<u>202,431</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,455)	-	(4,455)	(4,090)
		<u>225,651</u>	<u>-</u>	<u>225,651</u>	<u>198,341</u>
<b>NET CURRENT ASSETS</b>					
		<u>225,651</u>	<u>-</u>	<u>225,651</u>	<u>198,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>571,347</u>	<u>-</u>	<u>571,347</u>	<u>547,111</u>
<b>NET ASSETS</b>					
		<u>571,347</u>	<u>-</u>	<u>571,347</u>	<u>547,111</u>
<b>FUNDS</b>	11				
Unrestricted funds				571,347	547,111
<b>TOTAL FUNDS</b>				<u>571,347</u>	<u>547,111</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr Zubeir Hassam - Trustee

The notes on page 0 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

**INVESTMENT PROPERTY**

The fair value of investment properties has been achieved through an informal basis, the valuation is based on an average price paid for similar properties in the area. It is the opinion of the trustees that to undertake a formal process to determine fair value would represent undue cost to the charity, and this method gives sufficient accuracy to give a true and fair view.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**OADBY AND WIGSTON MUSLIM ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**2. INVESTMENT INCOME**

	<b>31/3/22</b>	<b>31/3/21</b>
	<b>£</b>	<b>£</b>
Rents received	<b>8,330</b>	5,817
Deposit account interest	<b>44</b>	46
	<u><b>8,374</b></u>	<u>5,863</u>

**3. RAISING FUNDS**

**INVESTMENT MANAGEMENT COSTS**

	<b>31/3/22</b>	<b>31/3/21</b>
	<b>£</b>	<b>£</b>
Insurance, council tax etc	<b>1,180</b>	1,082
Property repairs	<b>-</b>	1,145
	<u><b>1,180</b></u>	<u>2,227</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31/3/22</b>	<b>31/3/21</b>
	<b>5</b>	<b>5</b>
Project workers	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	44,309	-	44,309
<b>Charitable activities</b>			
Community centre	10,816	-	10,816
Investment income	5,863	-	5,863
<b>Total</b>	<u>60,988</u>	<u>-</u>	<u>60,988</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,227	-	2,227

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Community centre	78,578	-	78,578
<b>Total</b>	80,805	-	80,805
Net gains/(losses) on investments	(2,195)	-	(2,195)
<b>NET INCOME/(EXPENDITURE)</b>	(22,012)	-	(22,012)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	569,123	-	569,123
<b>TOTAL FUNDS CARRIED FORWARD</b>	547,111	-	547,111

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2021 and 31st March 2022	263,753	21,106	284,859
<b>DEPRECIATION</b>			
At 1st April 2021	39,791	20,298	60,089
Charge for year	5,275	799	6,074
At 31st March 2022	45,066	21,097	66,163
<b>NET BOOK VALUE</b>			
At 31st March 2022	218,687	9	218,696
At 31st March 2021	223,962	808	224,770

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

8. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1st April 2021	124,000
Revaluation	3,000
	<u>127,000</u>
At 31st March 2022	127,000
<b>NET BOOK VALUE</b>	
At 31st March 2022	127,000
	<u>124,000</u>
At 31st March 2021	124,000

Fair value at 31st March 2022 is represented by:

	£
Valuation in 2017	37,568
Valuation in 2018	3,000
Valuation in 2019	13,088
Valuation in 2020	107
Valuation in 2021	(2,195)
Valuation in 2022	3,000
Cost	72,432
	<u>127,000</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Other debtors	-	650
Prepayments and accrued income	1,600	1,550
	<u>1,600</u>	<u>2,200</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Taxation and social security	1,123	1,554
Other creditors	3,332	2,536
	<u>4,455</u>	<u>4,090</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	547,111	24,236	571,347
<b>TOTAL FUNDS</b>	<u>547,111</u>	<u>24,236</u>	<u>571,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	111,200	(89,964)	3,000	24,236
<b>TOTAL FUNDS</b>	<u>111,200</u>	<u>(89,964)</u>	<u>3,000</u>	<u>24,236</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	569,123	(22,012)	547,111
<b>TOTAL FUNDS</b>	<u>569,123</u>	<u>(22,012)</u>	<u>547,111</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	60,988	(80,805)	(2,195)	(22,012)
<b>TOTAL FUNDS</b>	<u>60,988</u>	<u>(80,805)</u>	<u>(2,195)</u>	<u>(22,012)</u>

**OADBY AND WIGSTON MUSLIM ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	569,123	2,224	571,347
<b>TOTAL FUNDS</b>	<u>569,123</u>	<u>2,224</u>	<u>571,347</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	172,188	(170,769)	805	2,224
<b>TOTAL FUNDS</b>	<u>172,188</u>	<u>(170,769)</u>	<u>805</u>	<u>2,224</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.