

Friends of the Victoria Art Gallery

Trustees' Annual Report for the period from 1st April 2023 to 31st March 2024

Charity registration number: 1108344

Objectives and Activities

The purpose of the charity as set out in its Governing Document is to educate the public by the promotion, support, assistance and improvement of the Victoria Art Gallery, Bath.

This is achieved by raising funds for the charity by: -

Identifying and inviting speakers of interest and of relevance to the Gallery collection.

Arranging visits to collections outside Bath.

Attracting new members so to increase income for the charity by subscriptions.

Publicising Gallery and Friends activities on a website independent of the main beneficiary.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit in arranging all activities.

The Trustees have taken outside advice on fundraising and recruitment and survey members opinions.

The Trustees are actively engaged in a full risk assessment process because of changes in Local Authority and gallery management.

The Trustees constantly review their skills mix and actively recruit.

Achievements and Performance

Income levels have been well maintained despite closure of the permanent collection main gallery for major structural repairs.

Membership numbers fluctuate but the overall trend is upwards.

Grants have been made towards purchases for the collection.

A substantial sum from the capital fund has been committed to the refurbishment of a large redundant space for educational purposes which will be open to the public including families. A large additional gift towards that scheme from a Friend has been attracted and is eligible for Gift Aid.

Lectures in a temporary facility off site have attracted interest from numbers of people with whom the charity had no previous contact.

Financial Review

Treasurer's Report - Accounts for the year ending 31st March 2024

Copies of the Annual Accounts are circulated to all Members with the notice of the Annual General Meeting. They have been checked by Carolyn Bruce-Jones our Independent Examiner as required by the Charity Commission.

We have been given an extremely generous donation of £40,000.00 as a contribution to the refurbishment of the original teaching space adjacent to the Upper Gallery to which we have added a gift aid contribution of £10,000.00. The Trustees have agreed to add £35,000.00 from the Friend's funds to this so we are able to contribute the majority of the cost of the work. As the work is not yet complete we have invested these funds until it becomes due to be paid.

The donations box on the stairs in the Gallery has contributed almost £800 although this is less than previously due to the Upper Gallery being closed for refurbishment.

Our membership income has remained steady in the year and we have just under 400 members or almost 500 if counting individual members in joint memberships. The Gallery staff are very helpful in recruiting new members and we have a steady stream joining us throughout the year.

Bank interest shows a useful increase following changes in interest rates this year and totals include interest on the donation which has been invested.

Grants to the Gallery this year are much lower than previously

We continue to use the SumUp terminal at Gallery events in addition to accepting cash payments and this has proved very useful in making payments from visitors more secure and easier to handle at a minimum cost.

The increased income and reduced expenses have combined to give an exceptional surplus of £61,000 but this will be put to good use in our promised grant towards the redevelopment of the Gallery which should be payable in the next financial year.

All funds held by the Charity are unrestricted. However the Trustees have allocated funds for future grants as follows.

A substantial donation received in the current year plus associated Gift Aid plus a Grant from the Charity's own funds allocated towards the refurbishment of a large redundant space in the Guildhall adjacent to the Gallery.

£85,000

Provision for future Gallery extension – balance of Haber legacy (including accrued interest)

£81,005

Governance and Management

The Charity is a Charitable Unincorporated Association governed by a constitution dated 4th February 2005 and registered with the Charity Commission

Trustee selection methods.

Where people with required skills are identified they are invited to attend Trustees meetings to observe how business is conducted and allow them to continue towards election as a trustee if they so wish. When at Trustees' meetings they attend as observers and do not have voting rights.

If wishing to be elected as a Trustee a CV is circulated to all members before the next AGM and a free vote by members conducted at the AGM.

The AGM papers circulated in advance include the invitation for any member to stand for election as a Trustee by submitting a CV.

Existing members are actively encouraged to recruit new members and to propose anyone interested in becoming a member and Trustee.

Reference and Administrative details

The Name of the Charity is **The Friends of the Victoria Art Gallery**

Registered Charity Number is 1108344

The Charity's principal address is
Bridge Street, Bath BA2 4AT

The Trustees during the year were:-

Dr Michel Rowe Chairman

Mr John Ennor Treasurer

Mrs Sandra Le Marchant

Mrs Marian McNeir

Mr David Metcalfe

Dr Cathryn Spence

Mrs Lucia Thompson

Mrs Pam Twohig

Mrs Vivien Womersley

Declarations

The Trustees declare that they have approved the trustees' report above.

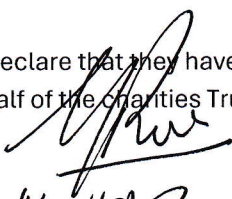
Signed on behalf of the charities Trustees

Signature

Full Name

Position

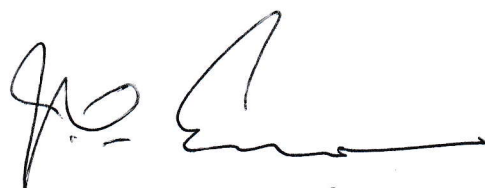
Date



MICHEL JOHN ROWE

Chairman

02/04/24



JOHN W. ENNOR

Hon. TREASURER

2nd April 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Friends of the Victoria Art Gallery		Charity No (if any)	1108344
Annual accounts for the period			
Period start date	01-Apr-23	To	Period end date 31-Mar-24

Section A Statement of financial activities

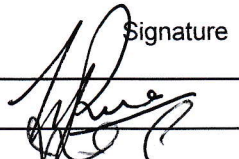

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	60,491	-	-	60,491	13,168
Charitable activities	S02	5,907	-	-	5,907	4,895
Other trading activities	S03	-	-	-	-	-
Investments	S04	4,728	-	-	4,728	1,739
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	71,126	-	-	71,126	19,802
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	4,581	-	-	4,581	5,881
Charitable activities	S09	5,540	-	-	5,540	4,068
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	10,121	-	-	10,121	9,949
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	61,005	-	-	61,005	9,853
Net income/(expenditure) Extraordinary items	S14	-	-	-	-	-
Transfers between funds	S15	61,005	-	-	61,005	9,853
Other recognised gains/(losses):	S16	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-
Other gains/(losses)	S18	-	-	-	-	-
Net movement in funds	S19	-	-	-	-	-
Reconciliation of funds:	S20	61,005	-	-	61,005	9,853
Total funds brought forward	S21	152,024	-	-	152,024	142,171
Total funds carried forward	S22	213,029	-	-	213,029	152,024

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	260	-	-	260	502
Debtors	(Note 19)	B07	248	-	-	248	248
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	215,271	-	-	215,271	153,514
Total current assets		B10	215,779	-	-	215,779	154,264
Creditors: amounts falling due within one year	(Note 20)	B11	2,750	-	-	2,750	2,240
Net current assets/(liabilities)		B12	213,029	-	-	213,029	152,024
Total assets less current liabilities		B13	213,029	-	-	213,029	152,024
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	213,029	-	-	213,029	152,024
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	213,029	-	-	213,029	152,024
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	213,029	-	-	213,029	152,024

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	MICHAEL ROWE	02/04/24
	JOHN ENNOR	02/04/2024

Independent examiner's report on the accounts

Report to the trustees

Friends of the Victoria Art Gallery

On accounts for the year ended

31st March 2024

Charity no
(if any)

1108344

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

C. L. Bruce Jones

Date:

3/5/24

Name:

CAROLYN BRUCE-JONES

Relevant professional qualification(s) or body (if any):

A.C.A.

Address:

COLE STYLE FARM, COLE, BRUTON
BA10 0PT