



2024

Trustees' report and financial statement

**for the year ended
31 December 2024**

**Living with the late effects of
polio and Post-Polio Syndrome (PPS)**

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A company limited by guarantee: No 5294321

Registered as a charity in England and Wales: Charity No 1108335, and in Scotland: Charity No SCO38863

The British Polio Fellowship
Company No 5294321
The British Polio Fellowship Annual Report 2024

NATIONAL CHAIRMAN'S REPORT 2024

This report covers the period 1st January 2024 to 31st December 2024 but will additionally include post year end information to complete the picture of the Fellowship activities.

By 2024 the country was back onto a more normal footing post Covid but we have continued with some changes that were brought in due to Covid. Most particularly we have continued with some level of home working due to the small size of the office. This also allows the staff to do some of their work without the disruptions of a busy office. I must thank the staff for their continued flexibility with these arrangements whilst keeping up their high standards.

The other major change which we introduced due to Covid was to have our Board meetings on Zoom other than those we could hold due to us being together for other reasons i.e. Indoor Games. This saves us a great deal of time and expense for both Trustees and staff.

The use of Zoom has also allowed us to hold many sub-committee meetings between Board meetings which permits more time for in-depth discussions. As a result, many decisions can be made in advance of the main Board meetings which has reduced the length of these from 6 hours to an average of 3 hours which is far less tiring!

Financial highlights

As in previous years we started out with the expectation that our income would not cover all our costs and that we would have to call on reserves to meet the difference. In practice the shortfall was met by legacies and improvements in the value of our investment portfolio neither of which can be guaranteed in future years. We did however have the comfort of knowing we could call on the funds held by the wealthier branches which they have generously agreed could be shared to assist Central Office expenditure and to support the less well-off branches.

I would like to take this opportunity to thank all the branches and their officers for their support which allows us to budget for projects into the future.

Members

Due to the efforts of the staff, our trustees and, most importantly, our existing members, the number of new members joining is very encouraging. Although the number of long-term members is slowly declining as we all age we are seeing an increase in younger members joining from the minority communities. This group is one which can be very difficult to interest in our work and so this change is very welcome.

The benefits of some of the changes we have been making over the past few years are now coming to fruition, and particularly those which bring us closer to the membership. Zoom Cafes are now a monthly regular with interesting topics and speakers covering a wide range of subjects which are of interest to Polio survivors.

To provide closer contact with the membership, and in particular the branches, Charlotte was taken on to develop this new role. She has been actively visiting branches to help with many problems they have faced especially the difficulty of putting forward three members as officers. We fully understand the problem and are very keen that this should not bring down a branch where the members wish to continue their regular meetings but are unable to continue handling the admin requirements. Charlotte is finding ways to overcome such problems and is helping to build up branch sustainability.

NATIONAL CHAIRMAN'S REPORT 2024 (continued)

The other area where Charlotte is being very active is in supporting the introduction of smaller groups, called 'Circles', where members find it difficult to travel long distances to branch meetings but would like to have contact with local members. Circles can be linked to a branch which will have the necessary admin support and funding to ensure the Circles can meet without having to worry about either the cost or finding someone to deal with any necessary admin. They can also direct request for grants either through the branch or direct with Central Office. I hope that this new means of Fellowship will be successful and we will see many more being set up around the country.

Staff

We have seen a number of new staff over the past 18 months but are endeavouring to keep the overall costs to a similar level to previous years. This is being achieved by bringing in people on a part time basis to do specific roles that do not require a full time placement.

One change that will have been noticed by many members is Dawn's retirement after many years of loyal service to the Fellowship. She has been a much loved member of staff and will be missed by many. Dawn – we wish you a very happy retirement.

As I have done in previous years I must again thank all the staff for their efforts during the year. I extend to them my heartfelt thanks as we could not operate without them or their commitment to the Fellowship.

Trustees

The Trustees have been taking on a great deal of work and responsibilities in recent years taking on roles on one or more of our sub-committees and then preparing reports and other papers for consideration at the main Board meetings. Having sat on a number of Charity Boards over the past 25 years I can say with some certainty that I have never worked with such a supportive and hard working team.

Finally I would like to thank all the staff and trustees for their support over the past year which has been invaluable.

Dr Gordon Richardson, MBE
National Chairman

CEO'S REPORT

2024 was an exceptionally busy year for us, and while I will not go into detail about everything that took place, it is important to highlight some key events.

2024 felt like a pivotal year for the BPF. We began by celebrating 85 years of Fellowship, which means we have been serving the community for longer than the NHS. We continue to remain relevant and important to the polio community across the UK. It was wonderful to celebrate with so many branches that invited us to their events.

My personal BPF journey also continued to develop. In the same year that I turned 50, I also marked 10 years of working with the Charity. To recognise these occasions, I raised money for the Fellowship by taking on an extra big challenge. I set myself the goal of running 15 x 10 kilometres in July – in the end, I exceeded this target, completing 21 runs and raising £2,200 in the process. A huge thank you to everyone who supported me in this challenge.

In March 2024, we launched the Optimal Clinical Pathway for Polio Survivors. In my opinion, this is a game-changer. The next phase of the project was to distribute and promote the pathway to all relevant stakeholders. We took both a bottom-up and a top-down approach, including:

- Hosting a drop-in event on the Parliamentary Estate in Westminster to promote the pathway to decision-makers in government
- Sending two copies of the pathway to all polio members to share with their GP/consultant
- Writing to all Health Boards/Integrated Care Boards across the UK to encourage adoption of the pathway
- Presenting the document at numerous events
- This important work continues well into 2025.

After many years of service at the British Polio Fellowship, Dawn Grafetsberger retired. While it was very sad to see Dawn leave, we used the opportunity to review the team structure and implemented a new model to better serve the polio community. We created two core departments: one operational (led by Matthew Thomas) and one focused on service delivery (led by Carol Levin). On the whole, this has worked very well.

I feel the Charity ended 2024 in a strong financial position, but we cannot afford to be complacent. The wider economic climate remains uncertain, and the fundraising environment for charities continues to be challenging. We remain vigilant to ensure the organisation stays financially robust.

I know 2025 has already proved to be a hugely interesting year, and I look forward to reporting on this next time.

Thank you, and yours in Fellowship,
Kripen Dhrona

The British Polio Fellowship
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HONORARY NATIONAL TREASURERS REPORT - Financial Review

2024 saw another significant improvement in our financial position, mainly due to a large increase in our legacy income along with continued strong gains in our investment portfolio. As a result, we saw an operating surplus of over £500,000 whilst continuing to deliver our National Programme close to budget.

In summary:

- Our annual income of £1.102 million exceeded our expenditure of £630k by £472k.
- Investment gains of £104k further contributed to an overall surplus for The Fellowship of £576k.
- However, without substantial legacy income of £879k, the picture would have been much less favourable.

The Fellowship continues to have significant assets available to deploy for the good of polio survivors. Alongside central reserves of £982k, BPF had:

- designated local funds ('loan units' and local bank accounts) of £1.25m; and
- restricted funds of £0.5m.

As noted last year, both of the above are currently being used at a very slow rate. The Board is continuing to work with our much-valued local groups to ensure that these funds are used for the maximum benefit of members.

Terry Blackman

**The British Polio Fellowship
Company No 5294321
Reference & Administrative Details
For the year ending 31 December 2024**

The British Polio Fellowship is the largest charity in the UK supporting people with polio and Post-Polio Syndrome (PPS). We were founded in 1939 by and for people who survived polio and continue to provide information and support to people with polio and PPS, their families and healthcare professionals. Administrative details of The British Polio Fellowship for the year to 31 December 2024 were as follows:

Registered Company number
5294321 (England and Wales)

Registered charity number
1108335 (England and Wales)
SC 038863 (Scotland)

Patrons

- Michael Cassidy, CBE
- Baroness Fookes of Plymouth DBE DL
- Julian P Harriss BSc, MSc, MD, FRCP (Camb)
- Dr Robin Luff. MBBS FRCP FRCS BSc
- Prof Steve Sturman Mbch, FRCP UBH
- Jonathan Cavendish
- Richard Scudamore CBE
- Mark Isherwood AM
- Anum Qaisar MP
- Dr Rosalind Miles
- Robin Askwith

Ambassadors

- Julia Roberts
- Anne Wafula Strike
- Prof Gareth Williams, MA, MD(Cantab), ScD, FRCP(Edin)
- Hamish Thompson
- Sarah Passingham

Bankers

National Westminster Bank PLC
Head Office
21 Lothbury
EC2P 2BP

Solicitors

Russell-Cooke
2 Putney Hill
Putney
London
SW15 6AB

Central Office

CP House
Otterspool Way
Watford
WD25 8HR

National Officers

Gordon Richardson – National Chair
Jerry Hutchinson - National Vice Chair (Until Sept 2024)
Linda Davis -- National Vice Chair (from Sept 2024)
Mick Harper – Deputy National Vice Chair (from Sept 2024)
Terence Blackman (Terry) - Honorary National Treasurer

Other Trustees

Frances Quinn
Sue Brown
Archie Leyden (Resigned 30 October 2024)
John Adu (Appointed 1 January 2025)
Linda Evers (RIP 17 July 2025)
Jerry Hutchinson (resigned 18 September 2025)
Lisa Welsh (appointed 18 September 2025)
Nalini Patel (appointed 18 September 2025)

Chief Executive

Kripen Dhrona

Company Secretary

Kripen Dhrona

Auditors

Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Investment Managers

Charles Stanley & Co
25 Luke Street
London
EC2A 4AR

**The British Polio Fellowship
Company No 5294321
Report of the Trustees
For the year ending 31 December 2024**

The Trustees of The British Polio Fellowship present their report, together with the accounts for the year ending 31 December 2024. This includes the administrative information and list of the charity's Trustees set out on page 5.

The Constitution and Objects

The Fellowship was formed in 1939 under the name of the Infantile Paralysis Fellowship. The original Trust Deed was dated 29 January 1939 and an amended Trust Deed was approved on 17 April 1953. The Fellowship became incorporated on 12 March 2005 and we are now governed by our Articles of Association which were reviewed and updated in March 2014 and again in September 2022. The Fellowship is a registered charity in England and Wales and also registered as a charity in Scotland.

Objects for Public Benefit

It is estimated that there are many tens of thousands of people (30,000 -50,000 people) in the UK who have had polio. The objects of the company are the relief of persons who have had or may yet have polio and PPS or associated ailments in particular, but not exclusively by:

- (a) assisting them to take their full integrated part in the life of the community;
- (b) offering help, advice, information, holiday accommodation (if possible) and support (financial or otherwise) to such people resident in the UK; and
- (c) liaising with similar groups worldwide to receive and disseminate information and expertise.

Structure, Governance and Management

The Board consists of the Trustees of the Fellowship. Because of incorporation, Trustees are also Directors of the charitable company. The Trustees, who meet at least six times a year, are elected by a national ballot and serve for a period of three years, at which point they stand down and can stand again for another three-year term. After three terms a Trustee must stand down for at least one year before they can stand again. Nominations for Trustees only come from within the membership of The Fellowship and our intention is that at least 75% of the Board should be people who have had polio. Trustee training is on-going, and Trustees have confirmed their understanding of the responsibilities and the importance of their strategic role in the future well-being of the Fellowship. No elections took place in 2024 however Archie Leyden stepped down in September 2024 and John Adu was co-opted to the board in January 2025. Terry Blackman continues to be Co-opted on a yearly basis.

2024 MAIN PRIORITIES

2024 saw us continue to implement the three-year strategy agreed in 2022.

Main Tasks

In 2024 the Fellowship sought to:

- Work towards our objectives as laid out in the strategy (2022-2025).
- Develop a new strategy for 2025-2028.
- Implement a new team structure following the departure of Dawn Grafetsberger, Finance and Office Manager, in September 2024.
- Engage with members, through in-person events, Zoom events, enhance communications.
- Put into place a distribution plan following the launch of the Optimal Clinical Pathway, and start planning for implementing the recommendations from the document.
- Continue to update our policies and procedures.
- Ensure appropriate financial management.
- React in a relevant way to the wider macro -economic climate.
- Celebrate 85 years of Fellowship.

**The British Polio Fellowship
Company No 5294321
Report of the Trustees (continued)
For the year ending 31 December 2024**

Main achievements

The third sector continued to face a difficult landscape to work within throughout 2024 and we are proud to have continued to provide a robust and sustainable service to the polio community despite this challenge.

Our communications are much more robust, and our events go from strength to strength.

We continue to build on the strong element of Fellowship which saw the charity reach its 85th anniversary in 2024. Some highlights include:

- Hold a zoom member meeting to celebrate the 85 years of Fellowship attend by members across the country.
- Many branches and regions celebrated the 85th anniversary, which was used as tool to promote the work of the BPF, locally and nationally.
- Launching the Optimal clinical Pathway for polio survivors and starting the big task of promoting and distributing the document.
- Launching a new partnership with the Neurology Academy highlighting the need for better care for polio survivors in the neurology community in the UK.
- Holding an event at the House of Commons to promote the above pathway.
- A very successful National Indoor Games in Leicester in March.
- Ongoing partnership work with organisations such as the Neurological Alliances across the UK, The European Polio Union, Acorn Stairlifts and others.
- Charlottes work as CEWO started in earnest through the year and saw branches and regions start to see a re-invigoration.

AIMS AND OBJECTIVES

Our objectives remain unchanged. Our overall aim is to enable polio survivors to live full, independent, and integrated lives. Key factors in this are support for the Region, Branch and Group network, a continued Support Services helpline, our grants programme, and involvement in marketing campaigns with partner organisations to raise awareness of issues affecting polio survivors' lives. This will be revised on a regular basis to ensure effectiveness and will be mainly measured through feedback from membership. Services offered are reviewed at Board meetings. Celebrating 85 years of fellowship was a big focus of 2024 alongside the promotion of the Optimal Clinical Pathway.

CAMPAIGNING

Objective

To carry out appropriate campaigns for the benefit of members and to maximise publicity opportunities to continue to raise the profile of the Fellowship. Identify appropriate partners to achieve this with.

DEVELOPMENT

Objective

To ensure sufficient funds are available for the Fellowship to realise its mission and that membership issues are dealt with efficiently.

MEMBERSHIP

Objective

To provide an efficient and timely response to enquiries and to support individual members, Regions, Branches and Groups in the provision of membership services.

SUPPORT SERVICES TEAM

Objective

To provide a high quality and accessible information, welfare, and support service that meets the needs of those who require it.

HOLIDAY GRANTS

Objective

To provide a valuable resource to members and groups of members to enable them to have a good holiday in appropriate accommodation at an affordable cost.

HEATING GRANTS

Objective

We proactively raise funds towards the heating grants scheme through the Winter Warmth Appeal. Mick Harper wrote the appeal for 2024 and much thanks goes to all those who have donated enabling the Fellowship to award a grant of £120.00 to 81 members. Extra funds from The Roosevelt fund have been utilised to help older members who are struggling and had last the government winter warmth grant. This grant is going through a comprehensive review in 2025.

STRATEGIC ALLIANCES

Objective

To make meaningful links with national and international organisations dealing with polio and PPS, including sharing knowledge and expertise. This task is managed and handled by Central Office under the guidance of the CEO. We continue to develop links with the Neurological Alliances across the UK, other polio organisations and others towards this aim.

EXPERT ADVISORY PANEL

Objective

The Board of Trustees recognise the valuable work of the Expert Advisory Panel. The Panel has continued to meet via Zoom since the Covid-19 pandemic and meets 4 times a year. The work of the panel includes ongoing review of the factsheets, reviewing any members questions that the current literature does not cover, supporting BPF on NHS systems consultations and working towards supporting the strategy of The Fellowship. The panel will go through a review process in 2025, to ensure it continues to meet the needs of the polio community.

1. Support Services Department

The work of the Support Services team is a core fundamental service offered to members and our staff deal with a myriad of different issues via phone and email. These include:

- Benefits advice;
- Living with the late effects of polio and PPS;
- Disability issues;
- Problems with orthotics;
- Travelling problems and Blue Badge issues;
- Raising awareness amongst the medical community;
- Sourcing products such as mobility aids;
- Mental and health wellbeing;

Another core function of the department is to administer welfare grant payments. Welfare grants are awarded to members generally to help with mobility aides and things that will help with day to day living. Grants are up to £500.00 and can be awarded every two years.

The Support Services team has two full time members and is supported by the Communications and Information Manager and the CEO. Admin support is provided by the cross-departmental administrator, but everyone in the organisation helps the Support Services team as needed.

The phone lines continue to operate between the hours of 10:00 – 15:00 as introduced in May 2018. This means that the teams have enough time to follow up any queries and work resulting from members emailing and calling in.

**The British Polio Fellowship
Company No 5294321
Report of the Trustees (continued)
For the year ending 31 December 2024**

2. Membership

As of 1st January 2023 it was agreed that membership would not expire each year and that members would be asked to renew yearly with the choice to pay an additional fee for the purpose of keeping our records up to date.

Membership at 31 December 2023: 2,813

Membership at 31 December 2024: 2,956

Membership remains vital to the fellowship and is a key strategic goal. It is important we can report to funders and decision makers in government and health and social care systems that we are a voice for polio survivors. We will continue to work towards increasing membership to ensure that we can reflect the polio community in the UK.

3. Fundraising

A core part of our annual expenditure and costs is met by very generous donations from Trusts and foundations.

The following trusts and organisations supported the work of The British Polio Fellowship with very generous grants:

Zedra Trust
The Grand Charity
Stella Symons Charitable Trust
Florence Turner Trust
Cumber Family Charitable Trust
Webb Family Charitable Trust
Marsh Christian Trust
The Christopher Laing Foundation
Ganzoni Charitable Trust
The Grand Charity
Annett Charitable Trust
Miss A B Pollen Trust
A N McKechnie Foundation
Huggard Trust
Goldcrest Charitable Trust
The Patrick Trust
Ann Jane Green Trust
Sir John Eastwood Foundation
The John and Ruth Howard Charitable Trust
The Huggard Charitable Trust
The Slater Trust

We cannot thank these organisations enough for the support and help they provide.

The charity does not undertake significant fundraising activities with the public and does not engage external professional fundraisers or commercial participators. Fundraising activities are limited to occasional grant applications and donations received directly from supporters. The trustees confirm that:

- The charity has not employed third-party professional fundraisers during the year.
- No complaints were received in respect of fundraising activities.
- All fundraising undertaken complies with the Fundraising Regulator's Code of Fundraising Practice, to the extent relevant, and is monitored by the trustees.

**The British Polio Fellowship
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Report of the Trustees (continued)
For the year ending 31 December 2024**

4. Marketing and Campaigns

We managed to undertake some marketing and campaigning, the work in this area will continue to be developed through 2025 and beyond, including;

- continual updating of the website;
- maintaining a presence on social media; Ensuring we continue to actively post on a regular basis;
- supporting and getting involved with third party events such as with Rotary, Neurological alliances and others;
- working with partners to promote activity;
- promotion and taking part in the ASICS London 10K, and supporting members and supporters in other challenges;
- the Bulletin continues to serve a dual purpose, to support marketing work and to be a vehicle for member communications;
- working with health organisations to raise awareness, such as providing consultation on a training module for benefits advisors, and inputting on various NICE Guidelines;
- The continued growth and the development of monthly member email updates has proved to be popular;
- the monthly zoom cafés are another way to continue to engage members.

5. The Advisory Expert Panel

As stated above the Expert Panel continues to support the work of the Fellowship and the work completed on the factsheets is a crucial resource for the polio community in helping them to better manage their condition.

It is evident when hearing from the membership that they value the work of the Panel. The knowledge and understanding of polio and PPS in the medical community needs to be better and ensuring this improves should form a crucial part of the forward-looking strategy.

6. Holidays

The long running Ron Scudamore Holiday Programme continues to be a popular member benefit, providing information on travel-related matters and enabling people to go on holidays that otherwise they would not have been able to take. The Fellowship remains extremely grateful to the Scudamore family for their support and funding.

7. Staff and remuneration

Following the departure of our Finance and Office Manager Dawn Grafetsberger we conducted a staff review and the team was split into two departments as stated above. This new team structure has taken time to settle and this will continue during 2025.

Our approach to remuneration is designed to make sure we attract and retain the talented and motivated people we need to achieve our mission and deliver our strategic goals. The full Board functions as the Fellowship's Remuneration Committee, including review of the remuneration of key management personnel.

The Board approved an inflationary pay rise that took effect in January 2025.

8. Branches

In addition to the valuable work of Central Office, the work of the Fellowship on the ground is carried out by our Regions, Branches and Groups, of which there are over 50. The Fellowship recognises the valuable contribution made by the many hundreds of volunteers who work in its Regions, Branches and Groups, without whom the Fellowship would not be able to deliver its services.

With increasing age, disability, and the onset of PPS, it is becoming ever more difficult for volunteers to maintain our local structure. The organisation recognises that in order to support its ageing membership, changes are needed, and we aim to address this through our strategic review (see Section 10 below). We will continue to support our members as we develop our services and launch new Branches and Groups.

**The British Polio Fellowship
Company No 5294321
Report of the Trustees (continued)
For the year ending 31 December 2024**

9. Risk Management

The Trustees continue to take a pro-active approach in terms of risk and continue to remain prudent in their approach to all matters financial. This approach is taken with any new contracts signed and all expenses are continually reviewed to ensure best value for money. With no fixed assets for the organisation to rely on, the need to ensure sufficient working capital remains fundamental for the future.

10. Plans for 2025

The Fellowship plans for 2025 are connected to the implementation of the strategy which was approved as a living document at the AGM in 2022. The core four working groups continue to implement this document.

Improving Communications
People (Stakeholders)
Financial Resources
Outreach & Health and Wellbeing

Working groups including staff and trustees have been set up for each of the above themes and the following plans reflect the work of these groups.

To cross cutting group have also been set up. The membership working group will primarily look at membership retention and recruitment matters. The Optimal Clinical Pathway Project will work to launch distribute the pathway.

11. Reserves Policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission. The policy ensures that we are able to meet all our current and future liabilities and is reviewed periodically by the Board of Trustees. As we are so dependent on legacies it is considered that the level of reserves needs to be adequate to maintain core activities and this should not fall below 12 months' operating costs (being approximately £600,000). Total funds held as at 31 December 2024 were £2,787,282 (2023: 2,210,418).

12. Investment Policy

The Board agreed an updated Investment Policy in February 2021. In summary:

- the Fellowship has approximately £1.85m of reserves for investment. These consist of designated funds of c. £1.25m in the form of pooled 'loan units' of funds that have been collected by local groups, £0.5m of restricted funds and £0.1m National Programme funds. The majority of these are invested for the long-term to grow at least in line with inflation, with a small element of short-term reserves which are invested emphasising certainty of value;
- the Fellowship seeks to produce the best financial return within an acceptable level of risk;
- the investment objective for the long-term reserves is to generate a return in excess of inflation over the long-term whilst generating an income to support the on-going activities of The British Polio Fellowship; and
- the investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Trustees have had the benefit of presentations by our stockbrokers and have re-examined our level of risk and strategy. They are content that the medium risk on a balanced portfolio is still the correct approach even in the current uncertain financial climate. The dividend income generated is used to produce financial returns for the charity.

The British Polio Fellowship
Company No 5294321
Report of the Trustees (continued)
For the year ending 31 December 2024

13. Trustees' responsibilities

The Trustees (who are also Directors of The British Polio Fellowship for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

14. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities is outlined under 'Objectives for public benefit' above.



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Gordon Richardson
National Chairman

Date 24/09/2025

**The British Polio Fellowship
Company No 5294321
Independent Auditor's Report to the Members
The British Polio Fellowship**

Opinion

We have audited the financial statements of The British Polio Fellowship (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**The British Polio Fellowship
Company No 5294321
Independent Auditor's Report to the Members
The British Polio Fellowship**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 12, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>

This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risk of non-compliance with laws and regulations. We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those that had a direct effect on material figures and disclosures in the financial statements, the main regulations considered in this context included the Companies Act, FRS 102 as well as the Charity SORP.

**The British Polio Fellowship
Company No 5294321
Independent Auditor's Report to the Members
The British Polio Fellowship**

We evaluated the incentives and opportunities for fraud in the financial statements, including, but not limited to, the risk of override of controls, and designed procedures in response to these risks as follows:

- enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- reviewing minutes of meetings of those charged with governance;
- assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- reviewing financial statement disclosures and testing the supporting documentation to assess compliance with applicable laws and regulations; and
- performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for indicators of potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Debra Saunders BSc FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services Limited
Statutory Auditors & Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

25 September 2025

**The British Polio Fellowship
Company No 5294321**

**Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2024**

CURRENT YEAR END	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Incoming and endowments from				
Donations and legacies	5	963,072	18,004	981,076
Charitable Activities	6	68,083	400	68,483
Investments	7	52,473	-	52,473
Total Incoming Resources		<u>1,083,628</u>	<u>18,404</u>	<u>1,102,032</u>
Expenditure on				
Raising funds	8	41,636	-	41,636
Charitable activities	9	533,913	54,135	588,048
Total expenditure		<u>575,549</u>	<u>54,135</u>	<u>629,684</u>
Net gains/(losses) on investments	13	67,473	37,043	104,516
Net Expenditure for the Year		<u>575,552</u>	<u>1,312</u>	<u>576,864</u>
Transfer between funds	19	8,300	(8,300)	-
Net movement in funds		<u>583,852</u>	<u>(6,988)</u>	<u>576,864</u>
Fund balances brought forward at 1 January 2024		<u>1,706,327</u>	<u>504,091</u>	<u>2,210,418</u>
Fund balances carried forward at 31 December 2024		<u>2,290,179</u>	<u>497,103</u>	<u>2,787,282</u>

**The British Polio Fellowship
Company No 5294321**

**Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2024**

PRIOR YEAR END	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Incoming and endowments from				
Donations and legacies	5	304,852	24,214	329,066
Charitable Activities	6	105,017	13,016	118,033
Investments	7	49,541	-	49,541
Total Incoming Resources		459,410	37,230	496,640
Expenditure on				
Raising funds	8	70,653	-	70,653
Charitable activities	9	488,261	59,491	547,752
Total expenditure		558,914	59,491	618,405
 Net (losses) on investments	 13	 126,250	 -	 126,250
 Net Expenditure for the Year		 26,746	 (22,261)	 4,485
 Transfer between funds	 19	 (50,737)	 50,737	 -
 Net movement in funds		 (23,991)	 28,476	 4,485
 Fund balances brought forward at 1 January 2023		 1,730,318	 475,615	 2,205,933
 Fund balances carried forward at 31 December 2023		 1,706,327	 504,091	 2,210,418

**The British Polio Fellowship
Company No 5294321**

**Balance Sheet
as at 31 December 2024**

	Notes	Charity 2024 £	Charity 2023 £
Fixed Assets			
Tangible Assets	12	8,169	11,056
Investments	13	1,845,996	1,683,432
		<u>1,854,165</u>	<u>1,694,488</u>
Current Assets			
Debtors	14	462,209	59,742
Short term deposits	15	97,973	122,985
Cash at bank and in hand	15	421,848	393,169
		<u>919,926</u>	<u>575,896</u>
Creditors: Amounts falling due within one year	16	<u>48,913</u>	<u>59,966</u>
Net Current Assets		933,117	515,930
Total assets less current liabilities		2,787,282	2,210,418
Net Assets		<u><u>2,787,282</u></u>	<u><u>2,210,418</u></u>
Funds			
Unrestricted	19	2,290,179	1,706,327
Restricted	20	497,103	504,091
Total Funds		<u><u>2,787,282</u></u>	<u><u>2,210,418</u></u>

Approved by the Board and authorised for issue on 24/09/2025



.....
Gordon Richardson, National Chairman

**The British Polio Fellowship
Company No 5294321**

**Statement of Cash Flows
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net (expenditure)/income for the reporting period as per statement of financial activities		576,864	4,485
Adjustment for:			
Depreciation charges	12	4,052	3,927
(Profit)/Loss on disposal of investments	13	(104,516)	(126,250)
Dividends, interest and rents from investments		(52,473)	(49,541)
(Increase)/decrease in debtors		(402,467)	(11,696)
Increase/(decrease) in creditors		(11,053)	(23,901)
Net cash provided by operating activities		<u>10,407</u>	<u>(202,976)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		52,473	49,541
Purchase of property, plant and equipment		(1,165)	(2,238)
Proceeds from sale of investments	12	130,157	111,770
Purchase of investments	13	(188,205)	(107,645)
Net cash provided by (used in) investing activities		<u>(6,740)</u>	<u>51,428</u>
Change in cash and cash equivalents in the reporting period		3,667	(151,548)
Cash and cash equivalents at the beginning of the reporting period		<u>516,154</u>	<u>667,702</u>
Cash and cash equivalents at the end of the reporting period	15	<u><u>519,821</u></u>	<u><u>516,154</u></u>

The British Polio Fellowship
Company No 5294321
Notes to the Financial Statements
for the year ended 31 December 2024

1 Principal Accounting Policies

1.1 General information and basis of preparation

The British Polio Fellowship is a company limited by guarantee, incorporated in England. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Branches

The Fellowship has 53 regional groups and branches throughout the United Kingdom. All branches are unincorporated entities and operate under the authority of the Board of Trustees. Branch committees determine their own level of expenditure subject to the following limits, above which the approval of the Board of Trustees is required:

- in respect of welfare on any one person in any one year: £500 (£350 for a holiday grant); and
- for any other object or project in any one year: £1,500.

1.3 Funds

Unrestricted funds are general accumulated funds available to the Fellowship for its general purposes and include funds designated by the Fellowship for a particular purpose, the use of such funds remaining at the discretion of the Fellowship's officers and Trustees.

Designated funds are unrestricted funds that the Trustees wish to set aside for a specific purpose. The value and use of the designated funds is determined by the Board of Trustees. Once the specific purpose of the designated funds has been met, the Trustees will then transfer any remaining funds back to the unrestricted fund.

Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Trustees of the Fellowship.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The British Polio Fellowship
Company No 5294321
Notes to the Financial Statements
for the year ended 31 December 2024

1.4 Income (continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from endowment funds is recognised as restricted income.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of raising funds** includes those costs incurred in attracting voluntary income and those incurred in managing the charity's investments.
- **Expenditure on charitable activities** includes those costs incurred by the charity in the delivery of its activities and projects. Welfare grants are awarded following assessment of individual needs of these affected by polio.

Irrecoverable VAT is included within support costs unless material in which case it is charged against the expense to which it relates.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost or value at the date of acquisition together with any incidental cost of acquisition. The cost of tangible fixed assets excluding freehold properties is written off over their estimated useful lives having regard to their residual values.

The principal annual depreciation rates are based on:

Fixtures, fittings & equipment	20% of cost
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**The British Polio Fellowship
Company No 5294321
Notes to the Financial Statements
for the year ended 31 December 2024**

1.8 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.9 Operating Leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, combined with the level of reserves for the charity to be able to continue as a going concern

1.12 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions regarding the carrying amount of assets and liabilities that are not readily apparent from other sources.

The following are critical judgements that the Trustees have made in the process of applying the company's accounting policies and that have most effect on the amounts recognised in the financial statements:

Allocation of staff costs

Staff costs are allocated based on which department the employee works in between costs of raising funds and expenditure on charitable activities. However, two members of staff work in both areas and therefore the costs for these employees were apportioned based on an estimation of time spent on each activity.

2. Grants Paid

Charitable expenditure amounting to £588,048 (2023: £547,752) shown in note 9 includes aggregate grants paid of £32,314 (2023: £48,048) to individuals. These grants are all approved in accordance with National Guidelines and cover such diverse needs as disability aids, heating grants, powered wheelchairs, adaptations at home, car deposits and car adaptations and specialised clothing and footwear. They make a massive and enabling difference to our members and others with polio.

The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2024

3 Grant Commitments

There are no commitments to pay grants not otherwise included in these financial statements.

4 Related party transactions and trustees' expenses

There were nine Charity Trustees during the financial period. All but two Trustees are people with polio and their ability to travel is greatly hampered, resulting in high travel and accommodation costs involved in attending committee meetings. Three Trustees were reimbursed for travelling and hotel expenses amounting to £680 (2023: £Nil). No remuneration was paid to any trustee nor any person connected to them in the year.

5 Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations, street collections, appeals and grants	83,955	18,004	101,959	107,462
Legacies	879,117	-	879,117	221,604
Total donations and legacies	963,072	18,004	981,076	329,066

6 Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Membership	42,400	-	42,400	45,673
Contribution to welfare, social activities and Fellowship expenses	25,683	400	26,083	72,360
Total charitable activities	68,083	400	68,483	118,033

7 Investment Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Dividends	32,982	-	32,982	36,777
Bank Interest	19,491	-	19,491	12,764
	52,473	-	52,473	49,541

The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2024

8 Expenditure on raising funds	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Allocated Staff salaries (note 10)	16,557	-	16,557	44,560
Investment management costs	15,674	-	15,674	14,938
Costs of generating voluntary income	9,405	-	9,405	11,155
	<u>41,636</u>	<u>-</u>	<u>41,636</u>	<u>70,653</u>

9 Expenditure on charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Direct Costs				
Socials, outings & holidays	114,015	4,768	118,783	114,420
Sundries and other grants	6,877	33,696	40,573	43,330
Heating Grants	-	9,120	9,120	18,501
Bulletin and branch newsletters	27,247	3,151	30,398	33,671
Welfare Information & Education	14,134	1,400	15,534	21,060
	<u>162,273</u>	<u>52,135</u>	<u>214,408</u>	<u>230,982</u>

Support Costs

Allocated Staff salaries (note 10)	262,088	-	262,088	214,725
Office costs	39,922	-	39,922	32,524
Telephone, postage & stationary	4,643	-	4,643	5,745
Depreciation	4,052	-	4,052	3,927
Branch admin	3,159	-	3,159	3,029
Other staff costs	1,584	-	1,584	5,833
Insurance	6,393	-	6,393	6,357
Bank charges	2,795	-	2,795	3,457
IT Costs	7,602	-	7,602	8,323
Travel	2,753	-	2,753	2,347
	<u>334,991</u>	<u>-</u>	<u>334,991</u>	<u>286,267</u>

Governance Costs

Meetings and travel	4,978	2,000	6,978	5,753
Legal and professional fees	775	-	775	1,040
Audit Fees	30,896	-	30,896	23,710
	<u>36,649</u>	<u>2,000</u>	<u>38,649</u>	<u>30,503</u>
	<u>533,913</u>	<u>54,135</u>	<u>588,048</u>	<u>547,752</u>

The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2024

10 Staff Costs	Raising Funds	Charitable activities	Total Funds 2024	Total Funds 2023
	£	£	£	£
Wages and salaries	14,837	233,221	248,058	231,306
Social security costs	1,168	16,925	18,093	16,548
Pension costs	552	11,942	12,494	11,431
	<u>16,557</u>	<u>262,088</u>	<u>278,645</u>	<u>259,285</u>

Staff costs have been allocated between costs of generating funds and charitable activities based on staff time. Remaining supports costs are all allocated to charitable activities.

1 individual earned in excess of £60,000 per annum in the year (2023: 1).

The average number of employees analysed by function was as follows:	2024	2023
Charitable services	2	2
Fundraising	1	1
Management and administration	<u>5</u>	<u>4</u>
	<u>8</u>	<u>7</u>

The key management personnel of the Charity comprise the Operations Manager and the Finance & Office Manager. The total employee benefits of the key management personnel of the charity were £110,228 (2023: £119,986).

11 Net Income/(Expenditure)

Net Income/(Expenditure) are stated after charging:

	2024	2023
	£	£
Depreciation	<u>4,052</u>	<u>3,927</u>

The British Polio Fellowship
Company No 5294321

Notes for the Financial Statements
for the year ended 31 December 2024

12 Tangible Fixed Assets	Fixtures, Fittings & Equipment
Cost	£
At 1 January 2024	47,006
Additions	1,165
Disposals	(2,750)
At 31 December 2024	<u>45,421</u>
 Accumulated Depreciation	
At 1 January 2024	35,950
Eliminated on disposals	(2,750)
Charge for the year	4,052
At 31 December 2024	<u>37,252</u>
 Net Book Value	
At 31 December 2024	<u><u>8,169</u></u>
 At 31 December 2023	<u><u>11,056</u></u>

All fixed assets are used for direct charitable purposes and administration of the charity.

The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2024

13 Fixed Asset Investments

2024

£

Listed investments	1,845,996
	<u>1,845,996</u>

Listed investments

Investments held in portfolio	
At 1 January 2024	1,683,432
Additions	188,205
Disposals	(130,157)
Realised and unrealised losses	104,516
At 31 December 2024	<u>1,845,996</u>

All investments are listed on the London Stock Exchange.

The investment portfolio is invested in listed equities, fixed interest stock, mainly British Government funds, and investment and unit trusts.

The percentage invested in each category is:

Alternatives	12%
Fixed Income	17%
UK Equity	21%
International Equity	47%
Property	3%
	<u>100%</u>

The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2024

14 Debtors	Charity 2024 £	Charity 2023 £
Prepayments & accrued income	458,926	45,303
Other debtors	3,283	14,439
	<u>462,209</u>	<u>59,742</u>
15 Components of cash and cash equivalents	Charity 2024 £	Charity 2023 £
Interest bearing deposits	97,973	122,985
Bank current accounts	415,901	387,511
Cash	5,947	5,658
	<u>519,821</u>	<u>516,154</u>
16 Creditors: Amounts falling due within one year	Charity 2024 £	Charity 2023 £
Trade creditors	3,153	1,539
Accruals and deferred income	38,737	51,391
Taxation and social security	7,023	7,036
	<u>48,913</u>	<u>59,966</u>

The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2024

17 Analysis of Net Assets between Funds

Charity	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Tangible Fixed Assets	8,169	-	8,169	11,056
Investments	1,348,893	497,103	1,845,996	1,683,432
Current Assets	462,209	-	462,209	59,742
Cash at bank	519,821	-	519,821	516,154
Current liabilities	(48,913)	-	(48,913)	(59,966)
	<u>2,290,179</u>	<u>497,103</u>	<u>2,787,282</u>	<u>2,210,418</u>

18 Analysis of Movement in Funds

	Accumulated Fund £
Unrestricted Funds	
At 1 January 2024	1,706,327
Operating Surplus	508,079
Transfers between funds	8,300
Gains/(losses) on investments	67,473
At 31 December 2024	<u>2,290,179</u>
Restricted Funds (Note 20)	
At 1 January 2024	504,091
Operating Surplus	(35,731)
Transfer between funds	(8,300)
Gains/(losses) on investments	37,043
At 31 December 2024	<u>497,103</u>
Total Funds at 31 December 2024	<u><u>2,787,282</u></u>
Total Funds at 31 December 2023	<u><u>2,210,418</u></u>

The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2024

	Balance at 1 January 2024 £	Movement in Incoming £	Resources Outgoing £	Transfers and Investment gains/(losses) £	Balance at 31 December 2024 £
19 Unrestricted Funds					
Designated Funds					
Fixed Assets	11,056	1,165	(4,052)	-	8,169
Pat Parker Games Fund	6,221	-	-	475	6,696
Loan unit investment fund	1,213,344	-	(74,055)	89,286	1,228,575
Loan unit project fund	5,022	-	(978)	358	4,402
	<u>1,235,643</u>	<u>1,165</u>	<u>(79,085)</u>	<u>90,119</u>	<u>1,247,842</u>
Other Unrestricted Funds	<u>470,684</u>	<u>1,082,463</u>	<u>(496,463)</u>	<u>(14,347)</u>	<u>1,042,337</u>
	<u>1,706,327</u>	<u>1,083,628</u>	<u>(575,548)</u>	<u>75,772</u>	<u>2,290,179</u>

The fixed asset fund represents the net book value of fixed assets not allocated to restricted funds.

The Pat Parker Games fund is an amount designated by the Hull branch towards the costs of the indoor games.

The designated loan unit investment funds represent the funds invested in loan units on behalf of the branches.

The loan unit project fund amount is the interest earned on the loan units of two branches. The funds are to be used to assist branches and groups that are not financially so well off.

	Balance at 1 January 2024 £	Movement in Incoming £	Resources Outgoing £	Transfers and Investment gains/(losses) £	Balance at 31 December 2024 £
20 Restricted Funds					
Ron Scudamore Holiday Fund	27,717	-	(9,775)	1,771	19,713
Regional Areas Trust Funds	14,140	-	-	1,079	15,219
Roosevelt Memorial Fund	175,591	1,000	(13,419)	13,057	176,229
Other Restricted Funds	8,031	-	-	613	8,644
Metcalf Legacy	99,898	-	(7,239)	(2,353)	90,306
Richard Flint Award Fund	21,427	0	(1,275)	1,612	21,764
Bulletin Appeal	-	3,151	(3,151)	-	-
Donations towards EPU Costs	-	1,000	(1,000)	-	-
Indoor Games Trust Funds	3,000	4,768	(4,768)	229	3,229
International Travel	300	-	-	23	323
Fund for AGM	-	2,000	(2,000)	-	-
South East Kent Branch Legacy	46,911	-	-	3,578	50,489
Strategy Project	16	400	(400)	1	17
Watford Borough Council	1,113	1,000	-	85	2,198
Victoria Foundation Fund	7,538	-	(500)	537	7,575
Winter Warmth Appeal	8,304	5,085	(9,120)	1,668	5,937
Wolverhampton Branch Legacy	90,105	-	(1,488)	6,843	95,460
	<u>504,091</u>	<u>18,404</u>	<u>(54,135)</u>	<u>28,743</u>	<u>497,103</u>

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20 Restricted Funds (continued)

The nature and purpose of the principal restricted funds are as follows:

Ron Scudamore Holiday Project Fund

A fund to provide information and grants for accessible holidays.

Regional Restricted Funds

Funds given to assist members in specific regions of the United Kingdom.

Roosevelt Memorial Fund

A fund to assist in the purchase of equipment for those disabled by polio.

Other Restricted Funds

This has funds to be used for a Hertfordshire project and a donation towards PPS research work.

Metcalf legacy

A fund for the benefit of those living in Scotland who have had polio.

Richard Flint Award Fund

A fund towards PPS research and the prizes of the Richard Flint annual competition.

Indoor Games Trust Funds

Funds given towards the costs of the annual National Indoor Games held in Leicester.

South East Kent Branch Legacy

Funds left for the benefit of the South East Kent Branch to use as per our charitable objectives.

Victoria Foundation Fund

A fund for the benefit of members who reside in the Kingston-upon-Thames & Richmond-upon-Thames areas of London.

Winter Warmth Appeal

Funds received from an appeal sent out to The Fellowship members to help towards the heating grants paid out annually.

Wolverhampton branch legacy

A fund for the benefit of members who reside in the Wolverhampton area.

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21 Pension commitments

The charity operates a defined contribution pension scheme. The pension expense for the year represents contributions payable by the charity to the scheme and amounted to £12,494 (2023: £16,867). At the reporting date, an amount of £2,602 (2023: £3,705) was recognised as a debtor.

22 Financial Commitments

At 31 December 2024, the Charity had the following financial commitments under non-cancellable operating leases:

	2024	2023
	Other	Other
	operating	operating
	£	£
In less than 1 year	4,433	16,611
In 2 - 5 years	7,022	9,554

23 Controlling Party

The trustees do not consider there to be a controlling party.