THE BRITISH POLIO FELLOWSHIP

England & Wales · Charity number 1108335

Details

Status	Registered
Legal form	Charitable company
Company number	05294321
Registered	2005-03-01
Register	View on the Charity Commission register

Contact

Address	Unit 10 CP House Otterspool Way Watford Watford WD18 0FQ
Phone	0800 0431935
Email	kripen@britishpolio.org.uk
Website	www.britishpolio.org.uk

Activities

Objects: THE RELIEF OF PERSONS WHO HAVE HAD OR MAY YET HAVE POLIO AND POST POLIO SYNDROME OR ASSOCIATED AILMENTS IN PARTICULAR, BUT NOT EXCLUSIVELY BY:A) REPRESENTING THE NEEDS OF PEOPLE WHO HAVE HAD OR MAY YET HAVE POLIO AND POST POLIO SYNDROME OR ASSOCIATED AILMENTS;B) ASSISTING THEM TO TAKE THEIR FULL INTEGRATED PART IN THE LIFE OF THE COMMUNITY;C) OFFERING HELP, ADVICE, INFORMATION ACCOMMODATION AND SUPPORT (FINANCIAL OR OTHERWISE) TO SUCH PEOPLE RESIDENT IN THE UK;D) LIAISING WITH SIMILAR GROUPS WORLDWIDE TO RECEIVE AND DISSEMINATE INFORMATION AND EXPERTISE.

Activities: We provide information, help and suppport for people with Polio and Post Polio Syndrome.We also provide welfare and holiday grants and campaign for the rights of people with polio and post polio syndrome.

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Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,102,032	£629,684	£2,787,282	8
2023-12-31	£496,640	£618,405	£2,210,418	7
2022-12-31	£525,965	£515,091	£2,205,933	7
2021-12-31	£888,474	£392,720	£2,476,249	7
2020-12-31	£536,497	£409,103	£1,980,495	6

Trustees

Name	Role	Appointed
Frances Quinn		2020-09-19
Gordon Cameron Richardson		2019-09-21
John Adu		2025-01-01
Linda Davis		2020-09-19
Lisa Welsh		2025-09-18
Michael Harper		2023-09-16
Naliben Patel		2025-09-18
Susan Brown		2020-09-19
TERENCE COLIN BLACKMAN		2019-05-04

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THE BRITISH POLIO FELLOWSHIP

England & Wales - Charity number 1108335

Accounts

2024

Trustees' report and financial statement

for the year ended
31 December 2024

Living with the late effects of
polio and Post-Polio Syndrome (PPS)
©The British Polio Fellowship.
A company limited by guarantee: No 5294321
Registered as a charity in England and Wales: Charity No 1108335, and in Scotland: Charity No SCO38863

The British Polio Fellowship
Company No 5294321
The British Polio Fellowship Annual Report 2024

NATIONAL CHAIRMAN'S REPORT 2024

This report covers the period 1st January 2024 to 31st December 2024 but will additionally include post year end information to complete the picture of the Fellowship activities.

By 2024 the country was back onto a more normal footing post Covid but we have continued with some changes that were brought in due to Covid. Most particularly we have continued with some level of home working due to the small size of the office. This also allows the staff to do some of their work without the disruptions of a busy office. I must thank the staff for their continued flexibility with these arrangements whilst keeping up their high standards.

The other major change which we introduced due to Covid was to have our Board meetings on Zoom other than those we could hold due to us being together for other reasons i.e. Indoor Games. This saves us a great deal of time and expense for both Trustees and staff.

The use of Zoom has also allowed us to hold many sub-committee meetings between Board meetings which permits more time for in-depth discussions. As a result, many decisions can be made in advance of the main Board meetings which has reduced the length of these from 6 hours to an average of 3 hours which is far less tiring!

Financial highlights

As in previous years we started out with the expectation that our income would not cover all our costs and that we would have to call on reserves to meet the difference. In practice the shortfall was met by legacies and improvements in the value of our investment portfolio neither of which can be guaranteed in future years. We did however have the comfort of knowing we could call on the funds held by the wealthier branches which they have generously agreed could be shared to assist Central Office expenditure and to support the less well-off branches.

I would like to take this opportunity to thank all the branches and their officers for their support which allows us to budget for projects into the future.

Members

Due to the efforts of the staff, our trustees and, most importantly, our existing members, the number of new members joining is very encouraging. Although the number of long-term members is slowly declining as we all age we are seeing an increase in younger members joining from the minority communities . This group is one which can be very difficult to interest in our work and so this change is very welcome.

The benefits of some of the changes we have been making over the past few years are now coming to fruition, and particularly those which bring us closer to the membership. Zoom Cafes are now a monthly regular with interesting topics and speakers covering a wide range of subjects which are of interest to Polio survivors.

To provide closer contact with the membership, and in particular the branches, Charlotte was taken on to develop this new role. She has been actively visiting branches to help with many problems they have faced especially the difficulty of putting forward three members as officers. We fully understand the problem and are very keen that this should not bring down a branch where the members wish to continue their regular meetings but are unable to continue handling the admin requirements. Charlotte is finding ways to overcome such problems and is helping to build up branch sustainability.

NATIONAL CHAIRMAN'S REPORT 2024 (continued)

The other area where Charlotte is being very active is in supporting the introduction of smaller groups, called 'Circles', where members find it difficult to travel long distances to branch meetings but would like to have contact with local members. Circles can be linked to a branch which will have the necessary admin support and funding to ensure the Circles can meet without having to worry about either the cost or finding someone to deal with any necessary admin. They can also direct request for grants either through the branch or direct with Central Office. I hope that this new means of Fellowship will be successful and we will see many more being set up around the country.

Staff

We have seen a number of new staff over the past 18 months but are endeavouring to keep the overall costs to a similar level to previous years. This is being achieved by bringing in people on a part time basis to do specific roles that do not require a full time placement.

One change that will have been noticed by many members is Dawn's retirement after many years of loyal service to the Fellowship. She has been a much loved member of staff and will be missed by many. Dawn – we wish you a very happy retirement.

As I have done in previous years I must again thank all the staff for their efforts during the year. I extend to them my heartfelt thanks as we could not operate without them or their commitment to the Fellowship.

Trustees

The Trustees have been taking on a great deal of work and responsibilities in recent years taking on roles on one or more of our sub-committees and then preparing reports and other papers for consideration at the main Board meetings. Having sat on a number of Charity Boards over the past 25 years I can say with some certainty that I have never worked with such a supportive and hard working team.

Finally I would like to thank all the staff and trustees for their support over the past year which has been invaluable.

Dr Gordon Richardson, MBE
National Chairman

CEO'S REPORT

2024 was an exceptionally busy year for us, and while I will not go into detail about everything that took place, it is important to highlight some key events.

2024 felt like a pivotal year for the BPF. We began by celebrating 85 years of Fellowship, which means we have been serving the community for longer than the NHS. We continue to remain relevant and important to the polio community across the UK. It was wonderful to celebrate with so many branches that invited us to their events.

My personal BPF journey also continued to develop. In the same year that I turned 50, I also marked 10 years of working with the Charity. To recognise these occasions, I raised money for the Fellowship by taking on an extra big challenge. I set myself the goal of running 15 x 10 kilometres in July – in the end, I exceeded this target, completing 21 runs and raising £2,200 in the process. A huge thank you to everyone who supported me in this challenge.

In March 2024, we launched the Optimal Clinical Pathway for Polio Survivors. In my opinion, this is a game-changer. The next phase of the project was to distribute and promote the pathway to all relevant stakeholders. We took both a bottom-up and a top-down approach, including:

- Hosting a drop-in event on the Parliamentary Estate in Westminster to promote the pathway to decision-makers in government
- Sending two copies of the pathway to all polio members to share with their GP/consultant
- Writing to all Health Boards/Integrated Care Boards across the UK to encourage adoption of the pathway
- Presenting the document at numerous events
- This important work continues well into 2025.

After many years of service at the British Polio Fellowship, Dawn Grafetsberger retired. While it was very sad to see Dawn leave, we used the opportunity to review the team structure and implemented a new model to better serve the polio community. We created two core departments: one operational (led by Matthew Thomas) and one focused on service delivery (led by Carol Levin). On the whole, this has worked very well.

I feel the Charity ended 2024 in a strong financial position, but we cannot afford to be complacent. The wider economic climate remains uncertain, and the fundraising environment for charities continues to be challenging. We remain vigilant to ensure the organisation stays financially robust.

I know 2025 has already proved to be a hugely interesting year, and I look forward to reporting on this next time.

Thank you, and yours in Fellowship,
Kripen Dhrona

HONORARY NATIONAL TREASURERS REPORT - Financial Review

2024 saw another significant improvement in our financial position, mainly due to a large increase in our legacy income along with continued strong gains in our investment portfolio. As a result, we saw an operating surplus of over £500,000 whilst continuing to deliver our National Programme close to budget.

In summary:

- Our annual income of £1.102 million exceeded our expenditure of £630k by £472k.
- Investment gains of £104k further contributed to an overall surplus for The Fellowship of £576k.
- However, without substantial legacy income of £879k, the picture would have been much less favourable.

The Fellowship continues to have significant assets available to deploy for the good of polio survivors. Alongside central reserves of £982k, BPF had:

- designated local funds ('loan units' and local bank accounts) of £1.25m; and
- restricted funds of £0.5m.

As noted last year, both of the above are currently being used at a very slow rate. The Board is continuing to work with our much-valued local groups to ensure that these funds are used for the maximum benefit of members.

Terry Blackman

The British Polio Fellowship
Company No 5294321
Reference & Administrative Details
For the year ending 31 December 2024

The British Polio Fellowship is the largest charity in the UK supporting people with polio and Post-Polio Syndrome (PPS). We were founded in 1939 by and for people who survived polio and continue to provide information and support to people with polio and PPS, their families and healthcare professionals. Administrative details of The British Polio Fellowship for the year to 31 December 2024 were as follows:

Registered Company number
5294321 (England and Wales)

Registered charity number
1108335 (England and Wales)
SC 038863 (Scotland)

Patrons

- Michael Cassidy, CBE
- Baroness Fookes of Plymouth DBE DL
- Julian P Harriss BSc, MSc, MD, FRCP (Camb)
- Dr Robin Luff. MBBS FRCP FRCS BSc
- Prof Steve Sturman Mbch, FRCP UBH
- Jonathan Cavendish
- Richard Scudamore CBE
- Mark Isherwood AM
- Anum Qaisar MP
- Dr Rosalind Miles
- Robin Askwith

Ambassadors

- Julia Roberts
- Anne Wafula Strike
- Prof Gareth Williams, MA, MD(Cantab), ScD, FRCP(Edin)
- Hamish Thompson
- Sarah Passingham

Central Office
CP House
Otterspool Way
Watford
WD25 8HR

National Officers
Gordon Richardson – National Chair
Jerry Hutchinson - National Vice Chair (Until Sept 2024)
Linda Davis -- National Vice Chair (from Sept 2024)
Mick Harper – Deputy National Vice Chair (from Sept 2024)
Terence Blackman (Terry) - Honorary National Treasurer

Other Trustees
Frances Quinn
Sue Brown
Archie Leyden (Resigned 30 October 2024)
John Adu (Appointed 1 January 2025)
Linda Evers (RIP 17 July 2025)
Jerry Hutchinson (resigned 18 September 2025)
Lisa Welsh (appointed 18 September 2025)
Nalini Patel (appointed 18 September 2025)

Chief Executive
Kripen Dhrona

Company Secretary
Kripen Dhrona

Bankers
National Westminster Bank PLC
Head Office
21 Lothbury
EC2P 2BP

Solicitors
Russell-Cooke
2 Putney Hill
Putney
London
SW15 6AB

Auditors
Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Investment Managers
Charles Stanley & Co
25 Luke Street
London
EC2A 4AR

The British Polio Fellowship
Company No 5294321
Report of the Trustees
For the year ending 31 December 2024

The Trustees of The British Polio Fellowship present their report, together with the accounts for the year ending 31 December 2024. This includes the administrative information and list of the charity's Trustees set out on page 5.

The Constitution and Objects
The Fellowship was formed in 1939 under the name of the Infantile Paralysis Fellowship. The original Trust Deed was dated 29 January 1939 and an amended Trust Deed was approved on 17 April 1953. The Fellowship became incorporated on 12 March 2005 and we are now governed by our Articles of Association which were reviewed and updated in March 2014 and again in September 2022. The Fellowship is a registered charity in England and Wales and also registered as a charity in Scotland.

Objects for Public Benefit
It is estimated that there are many tens of thousands of people (30,000 -50,000 people) in the UK who have had polio. The objects of the company are the relief of persons who have had or may yet have polio and PPS or associated ailments in particular, but not exclusively by:

(a) assisting them to take their full integrated part in the life of the community;

(b) offering help, advice, information, holiday accommodation (if possible) and support (financial or otherwise) to such people resident in the UK; and

(c) liaising with similar groups worldwide to receive and disseminate information and expertise.

Structure, Governance and Management
The Board consists of the Trustees of the Fellowship. Because of incorporation, Trustees are also Directors of the charitable company. The Trustees, who meet at least six times a year, are elected by a national ballot and serve for a period of three years, at which point they stand down and can stand again for another three-year term. After three terms a Trustee must stand down for at least one year before they can stand again. Nominations for Trustees only come from within the membership of The Fellowship and our intention is that at least 75% of the Board should be people who have had polio. Trustee training is on-going, and Trustees have confirmed their understanding of the responsibilities and the importance of their strategic role in the future well-being of the Fellowship. No elections took place in 2024 however Archie Leyden stepped down in September 2024 and John Adu was co-opted to the board in January 2025. Terry Blackman continues to be Co-opted on a yearly basis.

2024 MAIN PRIORITIES
2024 saw us continue to implement the three-year strategy agreed in 2022.

Main Tasks
In 2024 the Fellowship sought to:

- Work towards our objectives as laid out in the strategy (2022-2025).
- Develop a new strategy for 2025-2028.
- Implement a new team structure following the departure of Dawn Grafetsberger, Finance and Office Manager, in September 2024.
- Engage with members, through in-person events, Zoom events, enhance communications.
- Put into place a distribution plan following the launch of the Optimal Clinical Pathway, and start planning for implementing the recommendations from the document.
- Continue to update our policies and procedures.
- Ensure appropriate financial management.
- React in a relevant way to the wider macro -economic climate.
- Celebrate 85 years of Fellowship.

Main achievements

The third sector continued to face a difficult landscape to work within throughout 2024 and we are proud to have continued to provide a robust and sustainable service to the polio community despite this challenge.

Our communications are much more robust, and our events go from strength to strength.

We continue to build on the strong element of Fellowship which saw the charity reach its 85th anniversary in 2024.Some highlights include:

- Hold a zoom member meeting to celebrate the 85 years of Fellowship attend by members across the country.
- Many branches and regions celebrated the 85th anniversary, which was used as tool to promote the work of the BPF, locally and nationally.
- Launching the Optimal clinical Pathway for polio survivors and starting the big task of promoting and distributing the document.
- Launching a new partnership with the Neurology Academy highlighting the need for better care for polio survivors in the neurology community in the UK.
- Holding an event at the House of Commons to promote the above pathway.
- A very successful National Indoor Games in Leicester in March.
- Ongoing partnership work with organisations such as the Neurological Alliances across the UK, The European Polio Union, Acorn Stairlifts and others.
- Charlottes work as CEWO started in earnest through the year and saw branches and regions start to see a re-invigoration.

AIMS AND OBJECTIVES

Our objectives remain unchanged. Our overall aim is to enable polio survivors to live full, independent, and integrated lives. Key factors in this are support for the Region, Branch and Group network, a continued Support Services helpline, our grants programme, and involvement in marketing campaigns with partner organisations to raise awareness of issues affecting polio survivors' lives. This will be revised on a regular basis to ensure effectiveness and will be mainly measured through feedback from membership. Services offered are reviewed at Board meetings. Celebrating 85 years of fellowship was a big focus of 2024 alongside the promotion of the Optimal Clinical Pathway.

CAMPAIGNING

Objective

To carry out appropriate campaigns for the benefit of members and to maximise publicity opportunities to continue to raise the profile of the Fellowship. Identify appropriate partners to achieve this with.

DEVELOPMENT

Objective

To ensure sufficient funds are available for the Fellowship to realise its mission and that membership issues are dealt with efficiently.

MEMBERSHIP

Objective

To provide an efficient and timely response to enquiries and to support individual members, Regions, Branches and Groups in the provision of membership services.

SUPPORT SERVICES TEAM

Objective

To provide a high quality and accessible information, welfare, and support service that meets the needs of those who require it.

HOLIDAY GRANTS

Objective

To provide a valuable resource to members and groups of members to enable them to have a good holiday in appropriate accommodation at an affordable cost.

HEATING GRANTS

Objective

We proactively raise funds towards the heating grants scheme through the Winter Warmth Appeal. Mick Harper wrote the appeal for 2024 and much thanks goes to all those who have donated enabling the Fellowship to award a grant of £120.00 to 81 members. Extra funds from The Roosvelt fund have been utilised to help older members who are struggling and had last the government winter warmth grant. This grant is going through a comprehensive review in 2025.

STRATEGIC ALLIANCES

Objective

To make meaningful links with national and international organisations dealing with polio and PPS, including sharing knowledge and expertise. This task is managed and handled by Central Office under the guidance of the CEO. We continue to develop links with the Neurological Alliances across the Uk, other polio organisations and others towards this aim.

EXPERT ADVISORY PANEL

Objective

The Board of Trustees recognise the valuable work of the Expert Advisory Panel. The Panel has continued to meet via Zoom since the Covid-19 pandemic and meets 4 times a year. The work of the panel includes ongoing review of the factsheets, reviewing any members questions that the current literature does not cover, supporting BPF on NHS systems consultations and working towards supporting the strategy of The Fellowship. The panel will go through a review process in 2025, to ensure it continues to meet the needs of the polio community.

1. <u>Support Services Department</u>

The work of the Support Services team is a core fundamental service offered to members and our staff deal with a myriad of different issues via phone and email. These include:

- Benefits advice;
- Living with the late effects of polio and PPS;
- Disability issues;
- Problems with orthotics;
- Travelling problems and Blue Badge issues;
- Raising awareness amongst the medical community;
- Sourcing products such as mobility aids;
- Mental and health wellbeing;

Another core function of the department is to administer welfare grant payments. Welfare grants are awarded to members generally to help with mobility aides and things that will help with day to day living. Grants are up to £500.00 and can be awarded every two years.

The Support Services team has two full time members and is supported by the Communications and Information Manager and the CEO. Admin support is provided by the cross-departmental administrator, but everyone in the organisation helps the Support Services team as needed.

The phone lines continue to operate between the hours of 10:00 – 15:00 as introduced in May 2018. This means that the teams have enough time to follow up any queries and work resulting from members emailing and calling in.

2. Membership

As of 1st January 2023 it was agreed that membership would not expire each year and that members would be asked to renew yearly with the choice to pay an additional fee for the purpose of keeping our records up to date.
Membership at 31 December 2023: 2,813
Membership at 31 December 2024: 2,956

Membership remains vital to the fellowship and is a key strategic goal. It is important we can report to funders and decision makers in government and health and social care systems that we are a voice for polio survivors. We will continue to work towards increasing membership to ensure that we can reflect the polio community in the UK.

3. Fundraising

A core part of our annual expenditure and costs is met by very generous donations from Trusts and foundations.
The following trusts and organisations supported the work of The British Polio Fellowship with very generous grants:

Zedra Trust
The Grand Charity
Stella Symons Charitable Trust
Florence Turner Trust
Cumber Family Charitable Trust
Webb Family Charitable Trust
Marsh Christian Trust
The Christopher Laing Foundation
Ganzoni Charitable Trust
The Grand Charity
Annett Charitable Trust
Miss A B Pollen Trust
A N McKechnie Foundation
Huggard Trust
Goldcrest Charitable Trust
The Patrick Trust
Ann Jane Green Trust
Sir John Eastwood Foundation
The John and Ruth Howard Charitable Trust
The Huggard Charitable Trust
The Slater Trust

We cannot thank these organisations enough for the support and help they provide.

The charity does not undertake significant fundraising activities with the public and does not engage external professional fundraisers or commercial participators. Fundraising activities are limited to occasional grant applications and donations received directly from supporters. The trustees confirm that:

- The charity has not employed third-party professional fundraisers during the year.
- No complaints were received in respect of fundraising activities.
- All fundraising undertaken complies with the Fundraising Regulator's Code of Fundraising Practice, to the extent relevant, and is monitored by the trustees.

4. Marketing and Campaigns

We managed to undertake some marketing and campaigning, the work in this area will continue to be developed through 2025 and beyond, including;

- continual updating of the website;
- maintaining a presence on social media; Ensuring we continue to actively post on a regular basis;
- supporting and getting involved with third party events such as with Rotary, Neurological alliances and others;
- working with partners to promote activity;
- promotion and taking part in the ASICS London 10K, and supporting members and supporters in other challenges;
- the Bulletin continues to serve a dual purpose, to support marketing work and to be a vehicle for member communications;
- working with health organisations to raise awareness, such as providing consultation on a training module for benefits advisors, and inputting on various NICE Guidelines;
- The continued growth and the development of monthly member email updates has proved to be popular;
- the monthly zoom cafés are another way to continue to engage members.

5. The Advisory Expert Panel

As stated above the Expert Panel continues to support the work of the Fellowship and the work completed on the factsheets is a crucial resource for the polio community in helping them to better manage their condition.

It is evident when hearing from the membership that they value the work of the Panel. The knowledge and understanding of polio and PPS in the medical community needs to be better and ensuring this improves should form a crucial part of the forward-looking strategy.

6. Holidays

The long running Ron Scudamore Holiday Programme continues to be a popular member benefit, providing information on travel-related matters and enabling people to go on holidays that otherwise they would not have been able to take. The Fellowship remains extremely grateful to the Scudamore family for their support and funding.

7. Staff and remuneration

Following the departure of our Finance and Office Manager Dawn Grafetsberger we conducted a staff review and the team was split into two departments as stated above. This new team structure has taken time to settle and this will continue during 2025.

Our approach to remuneration is designed to make sure we attract and retain the talented and motivated people we need to achieve our mission and deliver our strategic goals. The full Board functions as the Fellowship's Remuneration Committee, including review of the remuneration of key management personnel.

The Board approved an inflationary pay rise that took effect in January 2025.

8. Branches

In addition to the valuable work of Central Office, the work of the Fellowship on the ground is carried out by our Regions, Branches and Groups, of which there are over 50. The Fellowship recognises the valuable contribution made by the many hundreds of volunteers who work in its Regions, Branches and Groups, without whom the Fellowship would not be able to deliver its services.

With increasing age, disability, and the onset of PPS, it is becoming ever more difficult for volunteers to maintain our local structure. The organisation recognises that in order to support its ageing membership, changes are needed, and we aim to address this through our strategic review (see Section 10 below). We will continue to support our members as we develop our services and launch new Branches and Groups.

9. Risk Management

The Trustees continue to take a pro-active approach in terms of risk and continue to remain prudent in their approach to all matters financial. This approach is taken with any new contracts signed and all expenses are continually reviewed to ensure best value for money. With no fixed assets for the organisation to rely on, the need to ensure sufficient working capital remains fundamental for the future.

10. Plans for 2025

The Fellowship plans for 2025 are connected to the implementation of the strategy which was approved as a living document at the AGM in 2022. The core four working groups continue to implement this document.

Improving Communications
People (Stakeholders)
Financial Resources
Outreach & Health and Wellbeing

Working groups including staff and trustees have been set up for each of the above themes and the following plans reflect the work of these groups.

To cross cutting group have also been set up. The membership working group will primarily look at membership retention and recruitment matters. The Optimal Clinical Pathway Project will work to launch distribute the pathway.

11. Reserves Policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission. The policy ensures that we are able to meet all our current and future liabilities and is reviewed periodically by the Board of Trustees. As we are so dependent on legacies it is considered that the level of reserves needs to be adequate to maintain core activities and this should not fall below 12 months' operating costs (being approximately £600,000). Total funds held as at 31 December 2024 were £2,787,282 (2023: 2,210,418).

12. Investment Policy

The Board agreed an updated Investment Policy in February 2021. In summary:

- the Fellowship has approximately £1.85m of reserves for investment. These consist of designated funds of c. £1.25m in the form of pooled 'loan units' of funds that have been collected by local groups, £0.5m of restricted funds and £0.1m National Programme funds. The majority of these are invested for the long-term to grow at least in line with inflation, with a small element of short-term reserves which are invested emphasising certainty of value;
- the Fellowship seeks to produce the best financial return within an acceptable level of risk;
- the investment objective for the long-term reserves is to generate a return in excess of inflation over the long-term whilst generating an income to support the on-going activities of The British Polio Fellowship; and
- the investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Trustees have had the benefit of presentations by our stockbrokers and have re-examined our level of risk and strategy. They are content that the medium risk on a balanced portfolio is still the correct approach even in the current uncertain financial climate. The dividend income generated is used to produce financial returns for the charity.

13. Trustees' responsibilities

The Trustees (who are also Directors of The British Polio Fellowship for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

14. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities is outlined under 'Objectives for public benefit' above.

…….
Gordon Richardson
National Chairman

Date 24/09/2025

The British Polio Fellowship
Company No 5294321
Independent Auditor's Report to the Members
The British Polio Fellowship

Opinion

We have audited the financial statements of The British Polio Fellowship (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the Trustees' responsibilities statement set out on page 12, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditor under the Companies Act 2006 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for
This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risk of non-compliance with laws and regulations. We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those that had a direct effect on material figures and disclosures in the financial statements, the main regulations considered in this context included the Companies Act, FRS 102 as well as the Charity SORP.

We evaluated the incentives and opportunities for fraud in the financial statements, including, but not limited to, the risk of override of controls, and designed procedures in response to these risks as follows:

- enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- reviewing minutes of meetings of those charged with governance;
- assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- reviewing financial statement disclosures and testing the supporting documentation to assess compliance with applicable laws and regulations; and
- performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for indicators of potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Debra Saunders BSc FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services Limited
Statutory Auditors & Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

25 September 2025

The British Polio Fellowship
Company No 5294321

Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2024

CURRENT YEAR END	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024
		£	£	£
Incoming and endowments from				
Donations and legacies	**5**	963,072	18,004	981,076
Charitable Activities	**6**	68,083	400	68,483
Investments	**7**	52,473	-	52,473
Total Incoming Resources		1,083,628	18,404	1,102,032
Expenditure on				
Raising funds	**8**	41,636	-	41,636
Charitable activities	**9**	533,913	54,135	588,048
Total expenditure		575,549	54,135	629,684
Net gains/(losses) on investments	**13**	67,473	37,043	104,516
Net Expenditure for the Year		575,552	1,312	576,864
Transfer between funds	**19**	8,300	(8,300)	-
Net movement in funds		583,852	(6,988)	576,864
Fund balances brought forward at 1 January 2024		1,706,327	504,091	2,210,418
Fund balances carried forward at 31 December 2024		2,290,179	497,103	2,787,282

The British Polio Fellowship
Company No 5294321

Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2024

PRIOR YEAR END	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023
		£	£	£
Incoming and endowments from				
Donations and legacies	**5**	304,852	24,214	329,066
Charitable Activities	**6**	105,017	13,016	118,033
Investments	**7**	49,541	-	49,541
Total Incoming Resources		459,410	37,230	496,640
Expenditure on				
Raising funds	**8**	70,653	-	70,653
Charitable activities	**9**	488,261	59,491	547,752
Total expenditure		558,914	59,491	618,405
Net (losses) on investments	**13**	126,250	-	126,250
Net Expenditure for the Year		26,746	(22,261)	4,485
Transfer between funds	**19**	(50,737)	50,737	-
Net movement in funds		(23,991)	28,476	4,485
Fund balances brought forward at 1 January 2023		1,730,318	475,615	2,205,933
Fund balances carried forward at 31 December 2023		1,706,327	504,091	2,210,418

The British Polio Fellowship
Company No 5294321

Balance Sheet
as at 31 December 2024

	Notes	Charity 2024	Charity 2023
Fixed Assets		**£**	**£**
Tangible Assets	**12**	8,169	11,056
Investments	**13**	1,845,996	1,683,432
		1,854,165	1,694,488
Current Assets			
Debtors	**14**	462,209	59,742
Short term deposits	**15**	97,973	122,985
Cash at bank and in hand	**15**	421,848	393,169
		919,926	575,896
Creditors: Amounts falling due within one year	**16**	48,913	59,966
Net Current Assets		933,117	515,930
Total assets less current liabilities		2,787,282	2,210,418
Net Assets		2,787,282	2,210,418
Funds			
Unrestricted	**19**	2,290,179	1,706,327
Restricted	**20**	497,103	504,091
Total Funds		2,787,282	2,210,418

Approved by the Board and authorised for issue on 24/09/2025

……

Gordon Richardson, National Chairman

The British Polio Fellowship
Company No 5294321

Statement of Cash Flows
for the Year Ended 31 December 2024

	Notes	2024	2023
		£	£
Cash flows from operating activities			
Net (expenditure)/income for the reporting period as per statement of financial activities		576,864	4,485
Adjustment for:			
Depreciation charges	**12**	4,052	3,927
(Profit)/Loss on disposal of investments	**13**	(104,516)	(126,250)
Dividends, interest and rents from investments		(52,473)	(49,541)
(Increase)/decrease in debtors		(402,467)	(11,696)
Increase/(decrease) in creditors		(11,053)	(23,901)
Net cash provided by operating activities		10,407	(202,976)
Cash flows from investing activities:			
Dividends, interest and rents from investments		52,473	49,541
Purchase of property, plant and equipment		(1,165)	(2,238)
Proceeds from sale of investments	**12**	130,157	111,770
Purchase of investments	**13**	(188,205)	(107,645)
Net cash provided by (used in) investing activities		(6,740)	51,428
Change in cash and cash equivalents in the reporting period		3,667	(151,548)
Cash and cash equivalents at the beginning of the the reporting period		516,154	667,702
Cash and cash equivalents at the end of the reporting period	**15**	519,821	516,154

1 Principal Accounting Policies

1.1 General information and basis of preparation

The British Polio Fellowship is a company limited by guarantee, incorporated in England. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Branches

The Fellowship has 53 regional groups and branches throughout the United Kingdom. All branches are unincorporated entities and operate under the authority of the Board of Trustees. Branch committees determine their own level of expenditure subject to the following limits, above which the approval of the Board of Trustees is required:

- in respect of welfare on any one person in any one year: £500 (£350 for a holiday grant); and
- for any other object or project in any one year: £1,500.

1.3 Funds

Unrestricted funds are general accumulated funds available to the Fellowship for its general purposes and include funds designated by the Fellowship for a particular purpose, the use of such funds remaining at the discretion of the Fellowship's officers and Trustees.

Designated funds are unrestricted funds that the Trustees wish to set aside for a specific purpose. The value and use of the designated funds is determined by the Board of Trustees. Once the specific purpose of the designated funds has been met, the Trustees will then transfer any remaining funds back to the unrestricted fund.

Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Trustees of the Fellowship.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.4 Income (continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from endowment funds is recognised as restricted income.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of raising funds** includes those costs incurred in attracting voluntary income and those incurred in managing the charity's investments.
- **Expenditure on charitable activities** includes those costs incurred by the charity in the delivery of its activities and projects. Welfare grants are awarded following assessment of individual needs of these affected by polio.

Irrecoverable VAT is included within support costs unless material in which case it is charged against the expense to which it relates.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost or value at the date of acquisition together with any incidental cost of acquisition. The cost of tangible fixed assets excluding freehold properties is written off over their estimated useful lives having regard to their residual values.

The principal annual depreciation rates are based on:

Fixtures, fittings & equipment	20% of cost

1.8 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.9 Operating Leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, combined with the level of reserves for the charity to be able to continue as a going concern

1.12 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions regarding the carrying amount of assets and liabilities that are not readily apparent from other sources.

The following are critical judgements that the Trustees have made in the process of applying the company's accounting policies and that have most effect on the amounts recognised in the financial statements:

Allocation of staff costs

Staff costs are allocated based on which department the employee works in between costs of raising funds and expenditure on charitable activities. However, two members of staff work in both areas and therefore the costs for these employees were apportioned based on an estimation of time spent on each activity.

2. Grants Paid

Charitable expenditure amounting to £588,048 (2023: £547,752) shown in note 9 includes aggregate grants paid of £32,314 (2023: £48,048) to individuals. These grants are all approved in accordance with National Guidelines and cover such diverse needs as disability aids, heating grants, powered wheelchairs, adaptations at home, car deposits and car adaptations and specialised clothing and footwear. They make a massive and enabling difference to our members and others with polio.

3 Grant Commitments

There are no commitments to pay grants not otherwise included in these financial statements.

4 Related party transactions and trustees' expenses

There were nine Charity Trustees during the financial period. All but two Trustees are people with polio and their ability to travel is greatly hampered, resulting in high travel and accommodation costs involved in attending committee meetings. Three Trustees were reimbursed for travelling and hotel expenses amounting to £680 (2023: £Nil).
No remuneration was paid to any trustee nor any person connected to them in the year.

5 Donations and legacies	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2024**	**Total Funds 2023**
	£	**£**	**£**	**£**
Donations, street collections, appeals and grants	83,955	18,004	101,959	107,462
Legacies	879,117	-	879,117	221,604
Total donations and legacies	963,072	18,004	981,076	329,066

6 Charitable Activities	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2024**	**Total Funds 2023**
	£	**£**	**£**	**£**
Membership	42,400	-	42,400	45,673
Contribution to welfare, social activities and Fellowship expenses	25,683	400	26,083	72,360
Total charitable activities	68,083	400	68,483	118,033

7 Investment Income	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2024**	**Total Funds 2023**
	£	**£**	**£**	**£**
Dividends	32,982	-	32,982	36,777
Bank Interest	19,491	-	19,491	12,764
	52,473	-	52,473	49,541

8 Expenditure on raising funds	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Allocated Staff salaries (note 10)	16,557	-	16,557	44,560
Investment management costs	15,674	-	15,674	14,938
Costs of generating voluntary income	9,405	-	9,405	11,155
	41,636	-	41,636	70,653

9 Expenditure on charitable activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Direct Costs				
Socials, outings & holidays	114,015	4,768	118,783	114,420
Sundries and other grants	6,877	33,696	40,573	43,330
Heating Grants	-	9,120	9,120	18,501
Bulletin and branch newsletters	27,247	3,151	30,398	33,671
Welfare Information & Education	14,134	1,400	15,534	21,060
	162,273	52,135	214,408	230,982
Support Costs				
Allocated Staff salaries (note 10)	262,088	-	262,088	214,725
Office costs	39,922	-	39,922	32,524
Telephone, postage & stationary	4,643	-	4,643	5,745
Depreciation	4,052	-	4,052	3,927
Branch admin	3,159	-	3,159	3,029
Other staff costs	1,584	-	1,584	5,833
Insurance	6,393	-	6,393	6,357
Bank charges	2,795	-	2,795	3,457
IT Costs	7,602	-	7,602	8,323
Travel	2,753	-	2,753	2,347
	334,991	-	334,991	286,267
Governance Costs				
Meetings and travel	4,978	2,000	6,978	5,753
Legal and professional fees	775	-	775	1,040
Audit Fees	30,896	-	30,896	23,710
	36,649	2,000	38,649	30,503
	533,913	54,135	588,048	547,752

10 Staff Costs	Raising Funds	Charitable activities	Total Funds 2024	Total Funds 2023
	£	£	£	£
Wages and salaries	14,837	233,221	248,058	231,306
Social security costs	1,168	16,925	18,093	16,548
Pension costs	552	11,942	12,494	11,431
	16,557	262,088	278,645	259,285

Staff costs have been allocated between costs of generating funds and charitable activities based on staff time. Remaining supports costs are all allocated to charitable activities.

1 individual earned in excess of £60,000 per annum in the year (2023: 1).

The average number of employees analysed by function was as follows:	2024	2023
Charitable services	2	2
Fundraising	1	1
Management and administration	5	4
	8	7

The key management personnel of the Charity compromise the Operations Manager and the Finance & Office Manager. The total employee benefits of the key management personnel of the charity were £110,228 (2023: £119,986).

11 Net Income/(Expenditure)

Net Income/(Expenditure) are stated after charging:	2024	2023
	£	£
Depreciation	4,052	3,927

12	**Tangible Fixed Assets**	**Fixtures, Fittings & Equipment**
	Cost	**£**
	At 1 January 2024	47,006
	Additions	1,165
	Disposals	(2,750)
	At 31 December 2024	45,421
	Accumulated Depreciation	
	At 1 January 2024	35,950
	Eliminated on disposals	(2,750)
	Charge for the year	4,052
	At 31 December 2024	37,252
	Net Book Value	
	At 31 December 2024	8,169
	At 31 December 2023	11,056

All fixed assets are used for direct charitable purposes and administration of the charity.

13	**Fixed Asset Investments**	**2024**
		£
	Listed investments	1,845,996
		1,845,996

Listed investments

Investments held in portfolio	
At 1 January 2024	1,683,432
Additions	188,205
Disposals	(130,157)
Realised and unrealised losses	104,516
At 31 December 2024	1,845,996

All investments are listed on the London Stock Exchange.
The investment portfolio is invested in listed equities, fixed interest stock, mainly British Government funds, and investment and unit trusts.

The percentage invested in each category is:

Alternatives	12%
Fixed Income	17%
UK Equity	21%
International Equity	47%
Property	3%
	100%

14	**Debtors**	**Charity 2024 £**	**Charity 2023 £**
	Prepayments & accrued income	458,926	45,303
	Other debtors	3,283	14,439
		462,209	59,742

15	**Components of cash and cash equivalents**	**Charity 2024 £**	**Charity 2023 £**
	Interest bearing deposits	97,973	122,985
	Bank current accounts	415,901	387,511
	Cash	5,947	5,658
		519,821	516,154

16	**Creditors: Amounts falling due within one year**	**Charity 2024 £**	**Charity 2023 £**
	Trade creditors	3,153	1,539
	Accruals and deferred income	38,737	51,391
	Taxation and social security	7,023	7,036
		48,913	59,966

17 Analysis of Net Assets between Funds

Charity	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Tangible Fixed Assets	8,169	-	8,169	11,056
Investments	1,348,893	497,103	1,845,996	1,683,432
Current Assets	462,209	-	462,209	59,742
Cash at bank	519,821	-	519,821	516,154
Current liabilities	(48,913)	-	(48,913)	(59,966)
	2,290,179	497,103	2,787,282	2,210,418

18 Analysis of Movement in Funds

	Accumulated Fund £
Unrestricted Funds	
At 1 January 2024	1,706,327
Operating Surplus	508,079
Transfers between funds	8,300
Gains/(losses) on investments	67,473
At 31 December 2024	2,290,179
Restricted Funds (Note 20)	
At 1 January 2024	504,091
Operating Surplus	(35,731)
Transfer between funds	(8,300)
Gains/(losses) on investments	37,043
At 31 December 2024	497,103
Total Funds at 31 December 2024	2,787,282
Total Funds at 31 December 2023	2,210,418

19	Unrestricted Funds	Balance at 1 January 2024 £	Movement in Incoming £	Resources Outgoing £	Transfers and Investment gains/(losses) £	Balance at 31 December 2024 £
	Designated Funds					
	Fixed Assets	11,056	1,165	(4,052)	-	8,169
	Pat Parker Games Fund	6,221	-	-	475	6,696
	Loan unit investment fund	1,213,344	-	(74,055)	89,286	1,228,575
	Loan unit project fund	5,022	-	(978)	358	4,402
		1,235,643	1,165	(79,085)	90,119	1,247,842
	Other Unrestricted Funds	470,684	1,082,463	(496,463)	(14,347)	1,042,337
		1,706,327	1,083,628	(575,548)	75,772	2,290,179

The fixed asset fund represents the net book value of fixed assets not allocated to restricted funds.

The Pat Parker Games fund is an amount designated by the Hull branch towards the costs of the indoor games.

The designated loan unit investment funds represent the funds invested in loan units on behalf of the branches.

The loan unit project fund amount is the interest earned on the loan units of two branches. The funds are to be used to assist branches and groups that are not financially so well off.

20	Restricted Funds	Balance at 1 January 2024 £	Movement in Incoming £	Resources Outgoing £	Transfers and Investment gains/(losses) £	Balance at 31 December 2024 £
	Ron Scudamore Holiday Fund	27,717	-	(9,775)	1,771	19,713
	Regional Areas Trust Funds	14,140	-	-	1,079	15,219
	Roosevelt Memorial Fund	175,591	1,000	(13,419)	13,057	176,229
	Other Restricted Funds	8,031	-	-	613	8,644
	Metcalf Legacy	99,898	-	(7,239)	(2,353)	90,306
	Richard Flint Award Fund	21,427	0	(1,275)	1,612	21,764
	Bulletin Appeal	-	3,151	(3,151)	-	-
	Donations towards EPU Costs	-	1,000	(1,000)	-	-
	Indoor Games Trust Funds	3,000	4,768	(4,768)	229	3,229
	International Travel	300	-	-	23	323
	Fund for AGM	-	2,000	(2,000)	-	-
	South East Kent Branch Legacy	46,911	-	-	3,578	50,489
	Strategy Project	16	400	(400)	1	17
	Watford Borough Council	1,113	1,000	-	85	2,198
	Victoria Foundation Fund	7,538	-	(500)	537	7,575
	Winter Warmth Appeal	8,304	5,085	(9,120)	1,668	5,937
	Wolverhampton Branch Legacy	90,105	-	(1,488)	6,843	95,460
		504,091	18,404	(54,135)	28,743	497,103

20 Restricted Funds (continued)

The nature and purpose of the principal restricted funds are as follows:

Ron Scudamore Holiday Project Fund
A fund to provide information and grants for accessible holidays.

Regional Restricted Funds
Funds given to assist members in specific regions of the United Kingdom.

Roosevelt Memorial Fund
A fund to assist in the purchase of equipment for those disabled by polio.

Other Restricted Funds
This has funds to be used for a Hertfordshire project and a donation towards PPS research work.

Metcalf legacy
A fund for the benefit of those living in Scotland who have had polio.

Richard Flint Award Fund
A fund towards PPS research and the prizes of the Richard Flint annual competition.

Indoor Games Trust Funds
Funds given towards the costs of the annual National Indoor Games held in Leicester.

South East Kent Branch Legacy
Funds left for the benefit of the South East Kent Branch to use as per our charitable objectives.

Victoria Foundation Fund
A fund for the benefit of members who reside in the Kingston-upon-Thames & Richmond-upon-Thames areas of London.

Winter Warmth Appeal
Funds received from an appeal sent out to The Fellowship members to help towards the heating grants paid out annually.

Wolverhampton branch legacy
A fund for the benefit of members who reside in the Wolverhampton area.

21 Pension commitments

The charity operates a defined contribution pension scheme. The pension expense for the year represents contributions payable by the charity to the scheme and amounted to £12,494 (2023: £16,867). At the reporting date, an amount of £2,602 (2023: £3,705) was recognised as a debtor.

22 Financial Commitments

At 31 December 2024, the Charity had the following financial commitments under non-cancellable operating leases:

	2024 Other operating £	2023 Other operating £
In less than 1 year	4,433	16,611
In 2 - 5 years	7,022	9,554

23 Controlling Party

The trustees do not consider there to be a controlling party.

THE BRITISH POLIO FELLOWSHIP

England & Wales - Charity number 1108335

Accounts

British Polio Fellowship

2023

Trustees' report and financial statement

for the year ended
31 December 2023

Living with the late effects of
polio and Post-Polio Syndrome (PPS)
©The British Polio Fellowship.
A company limited by guarantee: No 5294321
Registered as a charity in England and Wales: Charity No 1108335, and in Scotland: Charity No SCO38863

The British Polio Fellowship
Company No 5294321
The British Polio Fellowship Annual Report 2023

NATIONAL CHAIRMAN'S REPORT 2023

This report covers the period 1st January 2023 to 31st December 2023 but will additionally include other post year end information to complete the picture of the Fellowship activities.

The year saw the country getting back to normal after slowly coming out of Covid restrictions through 2021-2022 and we were able to go back to having branch meetings and, of course, the National Games and in person AGM. It has also meant that the staff were able to resume a more normal work pattern.

Due to space restrictions in our limited office space the staff have continued to work partly from home and again I must thank them for the flexibility they have shown in varying their working practices to allow us to save on office overhead costs. The quality of service to our members has remained consistently high throughout which is a credit to the staff.

The trustees have continued to meet, mainly on Zoom, which, although not perfect, has allowed us to maintain regular Board meetings without the costs involved of having in-person meetings. This has also meant that we have been able to have regular committee meetings so that we can keep moving on a number of projects outlined in our Strategy Report.

If there is one good thing that has come out of the Covid pandemic it is the introduction of Zoom enabling us to hold meetings on a regular basis where the attendees are spread across the country.

Financial highlights

As in previous years we started out in the expectation that our income would not cover all our costs and that we would have to call on reserves to meet the difference. In practice the shortfall was met by legacies and improvements in the value of our investment portfolio neither of which can be guaranteed in future years. We did however have the comfort of knowing we could call on the funds held by the wealthier branches which they have generously agreed could be shared to assist Central Office expenditure and to support the less well-off branches.

I would like to take this opportunity to thank all the branches and their officers for their support which allows us to budget for projects into the future.

Members

I am pleased to be able to report that the number of members has started to rise which I hope is an indication that those members who dropped out when an annual fee was introduced can now see that the trustees have been making major changes to the Fellowship and that we are now on target to be financially secure for a number of years into the future.

As we have now withdrawn the annual fee and only ask for a voluntary contribution from those that can afford it, I have been asked why we continue to try to recruit more members. The answer is simple – more members give us greater influence with government, the NHS, grant making charities etc. For this reason, I ask all our members to encourage anyone they know who has had polio to become a member.

During the year the trustees started to consider the structure and rules which apply to the branches as it is felt they need to be updated to take into account the aging membership and difficulties many smaller branches have in appointing officers to run their branch. The last thing the trustees want to see is branches closing merely for the lack of officers. We are talking to branch officers individually and through Zoom meetings asking what changes they would find helpful.

Staff

I would like to thank the staff for their continued hard work and accepting the need to work in a hybrid environment. This cannot have been easy for them, but they have continued to work effectively and done all that has been asked of them. I extend to the team my heartfelt thanks as we could not operate without them or their commitment to the Fellowship.

Trustees

The Board members have continued to work very hard during the year tackling a number of major changes needed as we take the Fellowship into the next decade. The work has been split between a number of sub-groups with all trustees sitting on one or more of these bodies which meet on a regular basis.

Much of our work revolves around the Future Strategy Report which is a living document looking at where we need to concentrate our efforts in the coming years. Currently we are working on changes to the management of the branch finances to make these simpler for branch treasurers to cope with, the future of the Indoor Games and increasing the level of membership.

In addition, I will make particular mention of the work Frances Quinn has put into the Optimal Clinical Healthcare Pathway along with the Expert Panel. This is a very important piece of work and one which will benefit all polio survivors in the coming years.

Finally, I would like to thank all the trustees for their support during the year.

Gordon Richardson, MBE
National Chairman

CEO'S REPORT

As I reflect on 2023, the word that comes to mind is Rollercoaster. The year was full of highs and lows.

Through the year we saw the passing of many polio luminaries including our hard-working Ambassador Colin Powell, Long serving trustee Aidan Linton -Smith, and valued volunteers such like Dave Gillis and John Haddock. I pay tribute to all those that passed away through the year and contributed during their lives to make the Fellowship what it is today.

We continued to work on implementing the 3-year strategy and everything we did was embedded in trying to achieve the aims of this living document (more on this later in this report).

The favourite part of my work is meeting you all and engaging with the community I am dedicated to serve. I did this in a number of ways:-

- I continued to visit branches and regions through the year and managed to speak to so many members at these events.
- Through our increasingly popular monthly Zoom cafes. This is a great way for members to engage with the BPF and other members from across the country.
- The regular Zoom meetings with specific groups of members.
- A hugely successful AGM in York and the ever-enjoyable National Indoor Games in Leicester.
- The pre-Launch of the Optimal Clinical Healthcare Pathway event at the Welsh Assembly in Cardiff.

In January 2023, we kicked off work on producing the Optimal Clinical Healthcare Pathway for Polio Survivors, after the detailed prep work in 2022. This worked continued apace through the year and we finally managed to launch the document in March 2024. It has been a huge honour to work on this project. The project entered phase 2 in 2024 so further details will no doubt follow in next year's report.

Trustee elections took place in the summer of 2023, and we saw the departure of Manoj Soma from the Board and warmly welcomed Mick Harper as a new Trustee. I am sure you will all join me in thanking Manoj for serving on your board. I am very lucky to have such a great group of trustees to work with who support the work of the Fellowship and ensure we continue to serve polio survivors in the best way we can.

I would like to thank all in the polio community that continue to support the work we do. I would also like to thank all our Partners and supporters, without whom our task would be much harder.

2024 has already proven to be a busy year, and I look forward to reporting on this next year.

Thank you and yours in Fellowship.
Kripen Dhrona

HONORARY NATIONAL TREASURERS REPORT - Financial Review

Our 2023 financial performance was much improved on 2022, largely due to gains in the value of our investment portfolio. We achieved a reasonable operating surplus despite a deficit on the National Programme, which continues to remain highly dependent on legacy income, which is inherently unpredictable.

In summary:

- Our income of £497k was exceeded by our expenditure of £618k by £121k.
- Investment gains of £126k contributed to the £4.5k surplus on the National Programme.
- Without substantial legacy income of £222k, the picture would have been much less favourable.

The Fellowship continues to have significant assets available to deploy for the good of polio survivors. Alongside central reserves of £0.4m, BPF had:

- designated local funds ('loan units' and local bank accounts) of £1.2m; and
- restricted funds of £0.5m.

Both of these are currently being used at a very slow rate while centrally provided services remain under pressure. As our Strategy develops, the Board's aim is to ensure that these funds are used for the maximum benefit of members through positive engagement with our much-valued branch network.

Terry Blackman

The British Polio Fellowship
Company No 5294321
Reference & Administrative Details
For the year ending 31 December 2023

The British Polio Fellowship is the largest charity in the UK supporting people with polio and Post-Polio Syndrome (PPS). We were founded in 1939 by and for people who survived polio and continue to provide information and support to people with polio and PPS, their families and healthcare professionals. Administrative details of The British Polio Fellowship for the year to 31 December 2023 were as follows:

Registered Company number
5294321 (England and Wales)

Registered charity number
1108335 (England and Wales)
SC 038863 (Scotland)

Patrons
Dr Moira Anderson, OBE
Michael Cassidy, CBE
Baroness Fookes of Plymouth DBE DL
Hannah Gordon
Julian P Harriss BSc, MSc, MD, FRCP (Camb)
Dr Robin Luff. MBBS FRCP FRCS BSc
Prof Steve Sturman Mbch, FRCP UBH
Jonathan Cavendish
Rehman Chishti MP
Richard Scudamore CBE
Alex Neil
Mark Isherwood AM
Dr Rosalind Miles
Anum Qaisar MP

Ambassadors
Julia Roberts
Anne Wafula Strike
James Crisp
Prof Gareth Williams, MA, MD(Cantab), ScD, FRCP(Edin)
Hamish Thompson
Sarh Passingham

Bankers
National Westminster Bank PLC
Head Office
21 Lothbury
EC2P 2BP

Solicitors
Russell-Cooke
2 Putney Hill
Putney
London
SW15 6AB

Central Office
CP House
Otterspool Way
Watford
WD25 8HR

National Officers
Gordon Richardson – National Chair
Jerry Hutchinson - National Vice Chair
Terence Blackman (Terry) - Honorary National Treasurer

Other Trustees
Aidan Linton-Smith- Till Sept 2022 – Passed away in Jan 2023
Frances Quinn
Linda Davis
Sue Brown
Archie Leyden
Linda Evers
Mick Harper – From September 2023
Manojkanth Somasundaram (known as Manoj Soma) – Till Sept 2023

Chief Executive
Kripen Dhrona

Company Secretary
Kripen Dhrona

Auditors
Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Investment Managers
Charles Stanley & Co
25 Luke Street
London
EC2A 4AR

The British Polio Fellowship
Company No 5294321

Reference & Administrative Details
For the year ending 31 December 2023

Advisory (Expert) Panel

The Advisory/Expert Panel members who served during the period are:

Dr Ruth Bridgens MSc, PhD	Medical Sociologist
Ms Alex Curtis CSP, BSc,	Senior Rehabilitation Physiotherapist, Lane Fox Unit, London
Mrs Alison Farrugia	Member, The British Polio Fellowship
Dr Marek Fabrowski MRCPGMB ChB (Hons) MSc BA (Hons)	Primary Care Doctor
Dr Julian Harriss BSc, MSc, MD, FRCP (Camb)	Consultant Lane Fox Unit – Chair of the Panel
Dr George Kassianos MD, FRCGP, FESC, LRCS,	GP, spokesperson on vaccination for the DRCOG, LRCPS, LRCP, FFTM RCPS RCGP
Maria Potter	Senior Specialist Occupational Therapist, Lane Fox Unit,
Dr Frances Quinn MSc PhD	Trustee and Member, The British Polio Fellowship Vice-Chair of the panel
Dr Ros Sinclair MSc, PGCE, MBA, D.Ed	Chartered Psychologist
Prof Steve Sturman MBChB (Hons), FRCP	Consultant in Neurology & Rehabilitation Medicine, UBH, Birmingham
Mrs Glenna Tomlin	Member, Polio Survivors Network
Dr Simon Shaw, BMBch (Oxon) Ma (hons) MRCPE MRCPCH FEBPRM	Consultant Rehabilitation Physician, Lane Fox Unit

The British Polio Fellowship
Company No 5294321
Report of the Trustees
For the year ending 31 December 2023

The Trustees of The British Polio Fellowship present their report, together with the accounts for the year ending 31 December 2023. This includes the administrative information and list of the charity's Trustees set out on page 2.

The Constitution and Objects

The Fellowship was formed in 1939 under the name of the Infantile Paralysis Fellowship. The original Trust Deed was dated 29 January 1939, and an amended Trust Deed was approved on 17 April 1953. The Fellowship became incorporated on 12 March 2005 and we are now governed by our Articles of Association which were reviewed and updated in March 2014 and again in September 2022. The Fellowship is a registered charity in England and Wales and also registered as a charity in Scotland.

Objects for Public Benefit

It is estimated that there are many thousands of people in the UK who have had polio. The objects of the company are the relief of persons who have had or may yet have polio and PPS or associated ailments in particular, but not exclusively by:

(a) assisting them to take their full integrated part in the life of the community;

(b) offering help, advice, information, holiday accommodation (if possible) and support (financial or otherwise) to such people resident in the UK; and

(c) liaising with similar groups worldwide to receive and disseminate information and expertise.

Structure, Governance and Management

The Board consists of the Trustees of the Fellowship. Because of incorporation, Trustees are also Directors of the charitable company. The Trustees, who meet at least six times a year, are elected by a national ballot and serve for a period of three years, at which point they stand down and can stand again for another three-year term. After three terms a Trustee must stand down for at least one year before they can stand again. Nominations for Trustees only come from within the membership of The Fellowship and our intention is that at least 75% of the Board should be people who have had polio. Trustee training is on-going, and Trustees have confirmed their understanding of the responsibilities and the importance of their strategic role in the future well-being of the Fellowship. Following elections, Mick Harper joined the Board in September 2023. Terry Blackman continues to be co-opted on a yearly basis.

2023 MAIN PRIORITIES
2023 saw us continue to implement the three-year strategy agreed in 2022.

Main Tasks
In 2023 the Fellowship sought to:

- Work towards our objectives as laid out in the strategy.
- Implement the new team structure, seeing Matthew and Carol take on managerial roles to support Kripen and Dawn in their work.
- Ensure Kripen as CEO has the tools, he needs to follow through on the Board vision.
- Engage with members, through in person events, Zoom events, and the enhanced communications indicated above.
- Start work on the production of an Optimal Clinical Healthcare Pathway for people affected by Polio.
- Continue to update our policies and procedures.
- Ensure appropriate financial management.
- React to the ongoing cost of living crisis and the changing macro-economic climate.

Main achievements

The Third Sector continued to face a difficult landscape to work with through 2023 and we are proud to have continued to provide a robust and sustainable service to the polio community despite this challenge.

Our communications are much more robust, and our events go from strength to strength. We continue to build on the strong element of Fellowship which saw the charity reach its 85th anniversary in 2024.

AIMS AND OBJECTIVES

Our objectives remain unchanged. Our overall aim is to enable members to live full, independent, and integrated lives. Key factors in this are support for the Region, Branch and Group network, a continued Support Services helpline, our grants program, and involvement in marketing campaigns with partner organisations to raise awareness of issues effecting polio survivors' lives. This will be revised on a regular basis to ensure effectiveness and will be mainly measured through feedback from membership. Services offered are reviewed at Board meetings. Through 2023 we set up a Cost of Living action group which saw us support members better through the crisis and the introduction of a short term cost of living grant to help polio survivors financially that really needed this extra support.

CAMPAIGNING

Objective

To carry out appropriate campaigns for the benefit of members and to maximise publicity opportunities to continue to raise the profile of the Fellowship. Identify appropriate partners to achieve this with.

DEVELOPMENT

Objective

To ensure sufficient funds are available for the Fellowship to realise its mission and that membership issues are dealt with efficiently.

MEMBERSHIP

Objective

To provide an efficient and timely response to enquiries and to support individual members, Regions, Branches and Groups in the provision of membership services.

SUPPORT SERVICES TEAM

Objective

To provide a high quality and accessible information, welfare, and support service that meets the needs of those who require it.

HOLIDAY GRANTS

Objective

To provide a valuable resource to members and groups of members to enable them to have a good holiday in appropriate accommodation at an affordable cost.

HEATING GRANTS

We proactively raise funds towards the heating grants scheme through the Winter Warmth Appeal. Sue Brown wrote the appeal for 2023 and much thanks goes to all those who have donated enabling the Fellowship to award a grant of £250 to 80 members. This was a higher amount to match the amount of help others in the community are receiving.

STRATEGIC ALLIANCES

Objective

To make meaningful links with national and international organisations dealing with polio and PPS, including sharing knowledge and expertise. This task is managed and handled by Central Office under the guidance of the CEO. We continue to develop links with Neurological Alliances, other polio organisations and others towards this aim.

EXPERT ADVISORY PANEL

Objective

The Board of Trustees recognise the valuable work of the Expert Advisory Panel. The Panel has continued to meet via Zoom since the Covid-19 pandemic and meets 4 times a year. The work of the Panel includes ongoing review of the factsheets, reviewing any members questions that the current literature does not cover, supporting BPF on NHS systems consultations and working towards supporting the strategy of The Fellowship.

1. Support Services Department

The work of the Support Services team is a core fundamental service offered to members and our staff deal with a myriad of different issues via phone and email. These include:

Benefits advice.
Living with the late effects of polio and PPS.
Disability issues.
Problems with orthotics.
Travelling problems and Blue Badge issues.
Raising awareness amongst the medical community.
Sourcing products such as mobility aids.
Mental and health wellbeing.

Another core function of the department is to administer welfare grant payments. 22 mobility grants were paid in 2023 totalling £11,423 from the Roosevelt Memorial Fund. However, the Board confirmed they wish to see this fund more widely promoted in the Bulletin. The Trustees have permission from the Charity Commission to use the fund for a wider purpose.

The Support Services team has two full time members and is supported by the Operations Manager and the CEO. Admin support is provided by the cross-departmental administrator, but everyone in the organisation helps the Support Services team as needed.

The phone lines continue to operate between the hours of 10:00 – 15:00 as introduced in May 2018. This means that the teams have enough time to follow up any queries and work resulting from members emailing and calling in.

2. Membership

As of 1st January 2023, it was agreed that membership would not expire each year and that members would be asked to renew yearly, with the choice of a voluntary fee, for the purpose of keeping our records up to date.

Membership on 31 December 2022:	1,901
Membership on 31 December 2023:	2,813

Membership remains vital to the fellowship and is a key strategic goal. It is important we can report to funders and decision makers in government and health and social care systems that we are a voice for polio survivors. We will continue to work towards increasing membership to ensure that we can reflect the polio community in the UK.

3. Fundraising

A core part of our annual expenditure and costs are met by very generous donations from Trusts and foundations. In 2023 these amounted to £20,350. We must bear in mind that we only have one team member (supported by the CEO) working part time on this sort of fundraising activity.

The following trusts and organisations supported the work of The British Polio Fellowship with very generous grants:

The Florence Turner Trust
The Slater Trust
The Lodge of Hope
The Selig Charitable Trust
Raymond Shaw Charitable Trust
The Hospital Saturday Fund
WUG Folkstone
The John and Ruth Howard Charitable Trust
Nestle Rowntree Employees Community Fund
The Walter Guinness Charitable Trust
D'Oyly Carte Charitable Trust
The Julia Mary Wood Charitable Trust
The Ardwick Trust
Miss W E Lawrence Trust
Bruce Wake Charitable Trust
Ganzoni Charitable Trust
A N McKechnie Foundation
The Rest Harrow Trust
The Huggard Charitable Trust
The Christopher Laing Foundation
The Helianthus Charitable Trust
The Potel Charitable Trust
Sir John Eastwood Foundation
Anne Jane Green Trust
The Knoll Charitable Trust
The Huggard Charitable Trust

We cannot thank these organisations enough for the support and help they provide.

4. Legacies

Legacy income saw a small decrease in 2023 to £222k from £235k in 2022. The Board of Trustees (with the Guidance of the Finance Manager and National Treasurer) continue to take a prudent approach to budgeting for legacy income as this can be a very unpredictable source of income and in many cases, there is a significant delay between notification of a potential legacy and the actual receipt of funds. This period of time can vary vastly depending on the terms of the legacy and how the probate proceeds.

5. Marketing and Campaigns

We managed to undertake some marketing and campaigning, the work in this area will continue to be developed through 2023 and beyond, including:

- Continual updating of the website.
- Maintaining a presence on social media; ensuring we continue to actively post on a regular basis.
- Supporting and getting involved with third party events such as with Rotary, Sarthak and Strike a Light, Play Badminton Club and others.
- Working with partners to promote activity such as engaging with WheelPower to promote the resistance band scheme.
- Promotion and taking part in the ASICS London 10K.
- The Bulletin continues to serve a dual purpose, to support marketing work and to be a vehicle for member communications.
- Working with health organisations to raise awareness, such as providing consultation on a training module for benefits advisors, and inputting on various NICE Guidelines.
- The development of monthly member email updates has proved to be popular.
- The monthly Zoom cafés are another way to continue to engage members.
- Advocating for better disabled toilet facilities across the UK.

6. The Advisory Expert Panel

As stated above the Expert Panel continues to support the work of the Fellowship and the work completed on the factsheets is a crucial resource for the polio community in helping them to better manage their condition.

It is evident when hearing from the membership that they value the work of the Panel. The knowledge and understanding of polio and PPS in the medical community needs to be better and ensuring this improves should form a crucial part of the forward-looking strategy.

The work on the Optimal Clinical Healthcare Pathway will hopefully enable this to happen.

7. Holidays

The long running Ron Scudamore Holiday Programme continues to be a popular member benefit, providing information on travel-related matters and enabling people to go on holidays that otherwise they would not have been able to take. During the year, Central Office awarded grants to 38 individual members totalling £11,225. This is higher than 2022 as more people continue to develop the confidence to go on holiday following the lockdown in the early 2020's. The Fellowship remains extremely grateful to the Scudamore family for their support and funding.

8. Staff and remuneration

Through 2023 we struggled to find the right candidate to fill the Community Engagement and Wellbeing Officer role. Towards the end of the year, we promoted Charlotte McDonagh to the role and her new duties started in January 2024. A new administrator was appointed to start at the same time.

Our approach to remuneration is designed to make sure we attract and retain the talented and motivated people we need to achieve our mission and deliver our strategic goals. The full Board functions as the Fellowship's Remuneration Committee, including review of the remuneration of key management personnel.

The board approved an inflationary pay rise that took effect in January 2024.

9. Branches

In addition to the valuable work of Central Office, the work of the Fellowship on the ground is carried out by our Regions, Branches and Groups, of which there are over 50. The Fellowship recognises the valuable contribution made by the many hundreds of volunteers who work in its Regions, Branches and Groups, without whom the Fellowship would not be able to deliver its services.

With increasing age, disability, and the onset of PPS, it is becoming ever more difficult for volunteers to maintain our local structure. The organisation recognises that in order to support its ageing membership, changes are needed, and we aim to address this through our strategic review (see Section 11 below). We will continue to support our members as we develop our services and launch new Branches and Groups.

10. Risk Management

The Trustees continue to take a pro-active approach in terms of risk and continue to remain prudent in their approach to all matters financial. This approach is taken with any new contracts signed and all expenses are continually reviewed to ensure best value for money. With no fixed assets for the organisation to rely on, the need to ensure sufficient working capital remains fundamental for the future.

11. Plans for 2024

The Fellowship plans for 2024 are connected to the implementation of the strategy which was approved as a living document at the AGM in 2022. The four core working groups continue to implement this document.

Improving Communications
People (Stakeholders)
Financial Resources
Outreach & Health and Wellbeing

Working groups including staff and trustees have been set up for each of the above themes and the following plans reflect the work of these groups.

Two cross cutting groups have also been set up. The membership working group will primarily look at membership retention and Recruitment matters. The Optimal Clinical Pathway Project working group will work to launch distribute the pathway.

The plans for 2024 include the following:

- Continue to review the BPF processes to identify better ways of working.
- The implementation of a new phone system that supports our hybrid working methods.
- Ensuring the Pathway is launched, and plans put in place for distribution and adoption.
- Addressing options for National events to ensure they reach more members.
- Celebrate 85 years of The British Polio Fellowship primally through supporting the Branch and Region network.
- Seeing the start of the work of the Community Engagement and Wellbeing Officer and identify key priorities for this role.
- Working towards getting the strategy for 2025-2028 approved at the AGM in 2024.

12. Financial Review

Our income in 2023 was £497k and our costs amounted to £618k, which resulted in an operating deficit of £121k, although the overall performance of the National Programme was a surplus of £4.5k due to investments rose by £126k. The fall in the value of investments during 2022 was somewhat recovered in 2023. We continue to remain highly dependent on unpredictable legacy payments, which amounted to £222k in 2023, to support the National Programme.

13. Reserves Policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission. The policy ensures that we are able to meet all our current and future liabilities and is reviewed periodically by the Board of Trustees. As we are so dependent on legacies it is considered that the level of reserves needs to be adequate to maintain core activities and this should not fall below 12 months' operating costs (being approximately £500,000). Total funds held as at 31 December 2023 were £2,210,418 (2022: £2,205,933) of which £504,091 (2022: £475,615) was restricted.

14. Investment Policy

The Board agreed an updated Investment Policy in February 2021. In summary:

- The Fellowship has approximately £2.2m of reserves for investment. These consist of designated funds of c. £1.2m in the form of pooled 'loan units' of funds that have been collected by local groups, and £0.5m of restricted funds. The majority of these are invested for the long-term to grow at least in line with inflation, with a small element of short-term reserves which are invested emphasising certainty of value.
- The Fellowship seeks to produce the best financial return within an acceptable level of risk.
- The investment objective for the long-term reserves is to generate a return in excess of inflation over the long-term whilst generating an income to support the on-going activities of The British Polio Fellowship.
- The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Trustees have had the benefit of presentations by our stockbrokers and have re-examined our level of risk and strategy. They are content that the medium risk on a balanced portfolio is still the correct approach even in the current uncertain financial climate. The dividend income generated is used to produce financial returns for the charity.

15. Trustees' responsibilities

The Trustees (who are also Directors of The British Polio Fellowship for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

16. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities is outlined under 'Objectives for public benefit' above.

.....

Gordon Richardson
National Chairman

Date....21/08/2024.....

The British Polio Fellowship
Company No 5294321

Independent Auditor's Report to the Members
The British Polio Fellowship

Opinion

We have audited the financial statements of The British Polio Fellowship (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

The British Polio Fellowship
Company No 5294321

Independent Auditor's Report to the Members
The British Polio Fellowship

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the Trustees' responsibilities statement set out on page 13, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditor under the Companies Act 2006 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for
This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risk of non-compliance with laws and regulations. We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those that had a direct effect on material figures and disclosures in the financial statements, the main regulations considered in this context included the Companies Act, FRS 102 as well as the Charity SORP.

Independent Auditor's Report to the Members
The British Polio Fellowship

We evaluated the incentives and opportunities for fraud in the financial statements, including, but not limited to, the risk of override of controls, and designed procedures in response to these risks as follows;

- enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- reviewing minutes of meetings of those charged with governance;
- assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- reviewing financial statement disclosures and testing the supporting documentation to assess compliance with applicable laws and regulations; and
- performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for indicators of potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alex Temlett CA ACA CTA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services Limited
Statutory Auditors & Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Date 21 August 2024

The British Polio Fellowship
Company No 5294321

Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2023

CURRENT YEAR END	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023
		£	£	£
Incoming and endowments from				
Donations and legacies	5	304,852	24,214	329,066
Charitable Activities	6	105,017	13,016	118,033
Investments	7	49,541	-	49,541
Total Incoming Resources		459,410	37,230	496,640
Expenditure on				
Raising funds	8	70,653	-	70,653
Charitable activities	9	488,261	59,491	547,752
Total expenditure		558,914	59,491	618,405
Net gains/(losses) on investments	13	126,250	-	126,250
Net Expenditure for the Year		26,746	(22,261)	4,485
Transfer between funds	19	(50,737)	50,737	-
Net movement in funds		(23,991)	28,476	4,485
Fund balances brought forward at 1 January 2023		1,730,318	475,615	2,205,933
Fund balances carried forward at 31 December 2023		1,706,327	504,091	2,210,418

The British Polio Fellowship
Company No 5294321

Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2023

PRIOR YEAR END	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022
		£	£	£
Incoming and endowments from				
Donations and legacies	5	305,098	61,460	366,558
Charitable Activities	6	93,900	20,869	114,769
Investments	7	44,638	-	44,638
Total Incoming Resources		443,636	82,329	525,965
Expenditure on				
Raising funds	8	66,087	-	66,087
Charitable activities	9	382,180	66,824	449,004
Total expenditure		448,267	66,824	515,091
Net (losses) on investments	13	(281,190)	-	(281,190)
Net Expenditure for the Year		(285,821)	15,505	(270,316)
Transfer between funds	19	52,329	(52,329)	-
Net movement in funds		(233,492)	(36,824)	(270,316)
Fund balances brought forward at 1 January 2022		1,963,810	512,439	2,476,249
Fund balances carried forward at 31 December 2022		1,730,318	475,615	2,205,933

The British Polio Fellowship
Company No 5294321

Balance Sheet
as at 31 December 2023

	Notes	Charity 2023 £	Charity 2022 £
Fixed Assets			
Tangible Assets	12	11,056	12,745
Investments	13	1,683,432	1,561,307
		1,694,488	1,574,052
Current Assets			
Debtors	14	59,742	48,047
Short term deposits	15	122,985	90,634
Cash at bank and in hand	15	393,169	577,068
		575,896	715,749
Creditors: Amounts falling due within one year	16	59,966	83,868
Net Current Assets		515,930	631,882
Total assets less current liabilities		2,210,418	2,205,933
Net Assets		2,210,418	2,205,933
Funds			
Unrestricted	19	1,706,327	1,730,318
Restricted	20	504,091	475,615
Total Funds		2,210,418	2,205,933

Approved by the Board and authorised for issue on 21/08/2024

Gordon Richardson, National Chairman

The British Polio Fellowship
Company No 5294321

Statement of Cash Flows
for the Year Ended 31 December 2023

	Notes	2023	2022
		£	£
Cash flows from operating activities			
Net income/(expenditure for the reporting period as per statement of financial activities		4,485	(270,317)
Adjustment for:			
Depreciation charges	**12**	3,927	3,480
(Profit)/Loss on disposal of fixed assets	**13**	(126,250)	281,190
Dividends, interest and rents from investments		(49,541)	(44,638)
(Increase)/decrease in debtors		(11,696)	24,355
(Decrease)/increase in creditors		(23,901)	15,457
Net cash provided by operating activities		(202,976)	9,527
Cash flows from investing activities:			
Dividends, interest and rents from investments		49,541	44,638
Purchase of property, plant and equipment		(2,238)	(14,198)
Proceeds from sale of investments	**13**	111,770	95,293
Purchase of investments	**13**	(107,645)	(86,665)
Net cash provided by (used in) investing activities		51,428	39,068
Change in cash and cash equivalents in the reporting period		(151,548)	48,595
Cash and cash equivalents at the beginning of the the reporting period		667,702	619,107
Cash and cash equivalents at the end of the reporting period	**15**	516,154	667,702

Notes to the Financial Statements for the year ended 31 December 2023

1 Principal Accounting Policies

1.1 General information and basis of preparation

The British Polio Fellowship is a company limited by guarantee, incorporated in England. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Branches

The Fellowship has 53 regional groups and branches throughout the United Kingdom. All branches are unincorporated entities and operate under the authority of the Board of Trustees. Branch committees determine their own level of expenditure subject to the following limits, above which the approval of the Board of Trustees is required:

- in respect of welfare on any one person in any one year: £500 (£350 for a holiday grant); and
- for any other object or project in any one year: £1,500.

1.3 Funds

Unrestricted funds are general accumulated funds available to the Fellowship for its general purposes and include funds designated by the Fellowship for a particular purpose, the use of such funds remaining at the discretion of the Fellowship's officers and Trustees.

Designated funds are unrestricted funds that the Trustees wish to set aside for a specific purpose. The value and use of the designated funds is determined by the Board of Trustees. Once the specific purpose of the designated funds has been met, the Trustees will then transfer any remaining funds back to the unrestricted fund.

Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Trustees of the Fellowship.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.4 Income (continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from endowment funds is recognised as restricted income.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of raising funds** includes those costs incurred in attracting voluntary income and those incurred in managing the charity's investments.
- **Expenditure on charitable activities** includes those costs incurred by the charity in the delivery of its activities and projects. Welfare grants are awarded following assessment of individual needs of those affected by polio.

Irrecoverable VAT is included within support costs unless material in which case it is charged against the expense to which it relates.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost or value at the date of acquisition together with any incidental cost of acquisition. The cost of tangible fixed assets excluding freehold properties is written off over their estimated useful lives having regard to their residual values.

The principal annual depreciation rates are based on:

Fixtures, fittings & equipment	20% of cost

1.8 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.9 Operating Leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, combined with the level of reserves for the charity to be able to continue as a going concern

1.12 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions regarding the carrying amount of assets and liabilities that are not readily apparent from other sources.

The following are critical judgements that the Trustees have made in the process of applying the company's accounting policies and that have most effect on the amounts recognised in the financial statements:

Allocation of staff costs

Staff costs are allocated based on which department the employee works in between costs of raising funds and expenditure on charitable activities. However, two members of staff work in both areas and therefore the costs for these employees were apportioned based on an estimation of time spent on each activity.

2. Grants Paid

Charitable expenditure amounting to £547,752 (2022: £449,004) shown in note 9 includes aggregate grants paid of £48,048 (2022: £36,816) to individuals. These grants are all approved in accordance with National Guidelines and cover such diverse needs as disability aids, heating grants, powered wheelchairs, adaptations at home, car deposits and car adaptations and specialised clothing and footwear. They make a massive and enabling difference to our members and others with polio.

3 Grant Commitments

There are no commitments to pay grants not otherwise included in these financial statements.

4 Related party transactions and trustees' expenses

There were nine Charity Trustees during the financial period. All but two Trustees are people with polio, their ability to travel is greatly hampered and therefore in the majority of cases, board meetings are held by video conference call. Trustees were reimbursed for travelling and hotel expenses amounting to £0 (2022: £59).
No remuneration was paid to any trustee nor any person connected to them in the year.

5 Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations, street collections, appeals and grants	87,401	20,061	107,462	131,126
Legacies	217,451	4,153	221,604	235,432
Total donations and legacies	304,852	24,214	329,066	366,558

6 Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Membership	45,673	-	45,673	41,510
Contribution to welfare, social activities and Fellowship expenses	59,344	13,016	72,360	73,259
Total charitable activities	105,017	13,016	118,033	114,769

7 Investment Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Dividends	36,777	-	36,777	36,925
Bank Interest	12,764	-	12,764	7,713
	49,541	-	49,541	44,638

8 Expenditure on raising funds	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Allocated Staff salaries (note 10)	44,560	-	44,560	38,933
Investment management costs	14,938	-	14,938	15,227
Costs of generating voluntary income	11,155	-	11,155	11,927
	70,653	-	70,653	66,087

9 Expenditure on charitable activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Direct Costs				
Socials, outings & holidays	111,420	3,000	114,420	96,599
Sundries and other grants	13,366	29,964	43,330	31,114
Heating Grants	9,419	9,082	18,501	17,600
Bulletin and branch newsletters	30,221	3,450	33,671	30,623
Welfare Information & Education	7,065	13,995	21,060	9,336
	171,491	59,491	230,982	185,272
Support Costs				
Allocated Staff salaries (note 10)	214,725	-	214,725	182,739
Office costs	32,524	-	32,524	28,717
Telephone, postage & stationary	5,745	-	5,745	5,913
Depreciation	3,927	-	3,927	3,481
Branch admin	3,029	-	3,029	2,494
Other staff costs	5,833	-	5,833	2,997
Insurance	6,357	-	6,357	5,806
Bank charges	3,457	-	3,457	3,027
IT Costs	8,323	-	8,323	3,952
Travel	2,347	-	2,347	2,065
	286,267	-	286,267	241,191
Governance Costs				
Meetings and travel	5,753	-	5,753	2,858
Legal and professional fees	1,040	-	1,040	3,683
Audit Fees	23,710	-	23,710	16,000
	30,503	-	30,503	22,541
	488,261	59,491	547,752	449,004

10 Staff Costs

	Raising Funds	Charitable activities	Total Funds 2023	Total Funds 2022
	£	£	£	£
Wages and salaries	40,404	190,902	231,306	195,518
Social security costs	2,269	14,279	16,548	17,683
Pension costs	1,887	9,544	11,431	8,471
	44,560	214,725	259,285	221,672

Staff costs have been allocated between costs of generating funds and charitable activities based on staff time. Remaining supports costs are all allocated to charitable activities.

1 individual earned in excess of £60,000 per annum in the year (2022: 1).

The average number of employees analysed by function was as follows:	2023	2022
Charitable services	2	2
Fundraising	1	1
Management and administration	4	4
	7	7

The key management personnel of the Charity compromise the Operations Manager and the Finance & Office Manager. The total employee benefits of the key management personnel of the charity were £119,986 (2022: £102,029).

11 Net Income/(Expenditure)

Net Income/(Expenditure) are stated after charging:	2023	2022
	£	£
Auditors remuneration	23,710	16,000
Operating lease rental - Land and buildings	22,896	22,896
Depreciation	3,927	3,480

12	**Tangible Fixed Assets**	**Fixtures, Fittings & Equipment**	**Total**
	Cost	**£**	**£**
	At 1 January 2023	44,768	44,768
	Additions	2,238	2,238
	Disposals	-	-
	At 31 December 2023	47,006	47,006
	Accumulated Depreciation		
	At 1 January 2023	32,023	32,023
	Depreciation on disposals	-	-
	Charge for the year	3,927	3,927
	At 31 December 2023	35,950	35,950
	Net Book Value		
	At 31 December 2023	11,056	11,056
	At 31 December 2022	12,745	12,745

All fixed assets are used for direct charitable purposes and administration of the charity.

13 Fixed Asset Investments

	2023 £
Listed investments	1,683,432
	1,683,432

Listed investments

Investments held in portfolio	
At 1 January 2023	1,561,307
Additions	107,645
Disposals	(111,770)
Realised and unrealised losses	126,250
At 31 December 2023	1,683,432

All investments are listed on the London Stock Exchange. The investment portfolio is invested in listed equities, fixed interest stock, mainly British Government funds, and investment and unit trusts.

The percentage invested in each category is:

Alternatives	10%
Cash	7%
Fixed Income	12%
UK Equity	25%
Mixed Investments	3%
International Equity	40%
Property	3%
	100%

Notes for the Financial Statements for the year ended 31 December 2023

14 Debtors

	Charity 2023 £	Charity 2022 £
Prepayments & accrued income	45,303	42,408
Other debtors	14,439	5,639
	59,742	48,047

15 Components of cash and cash equivalents

	Charity 2023 £	Charity 2022 £
Interest bearing deposits	122,985	90,634
Bank current accounts	387,511	570,928
Cash	5,658	6,140
	516,154	667,702

16 Creditors: Amounts falling due within one year

	Charity 2023 £	Charity 2022 £
Trade creditors	1,539	2,088
Accruals and deferred income	51,391	70,163
Taxation and social security	7,036	11,617
	59,966	83,868

Notes for the Financial Statements for the year ended 31 December 2023

17 Analysis of Net Assets between Funds

Charity	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Tangible Fixed Assets	11,056	-	11,056	12,745
Investments	1,179,341	504,091	1,683,432	1,561,307
Current Assets	59,742	-	59,742	48,047
Cash at bank	516,154	-	516,154	667,702
Current liabilities	(59,966)	-	(59,966)	(83,868)
	1,706,327	504,091	2,210,418	2,205,933

18 Analysis of Movement in Funds

	Accumulated Fund £
Unrestricted Funds	
At 1 January 2023	1,730,318
Operating Surplus	(99,504)
Transfer	(50,737)
Investment Revaluation	-
Realised gains/(losses) on investments	126,250
At 31 December 2023	1,706,327
Restricted Funds (Note 20)	
At 1 January 2023	475,615
Operating Surplus	(22,261)
Transfer between funds	50,737
At 31 December 2023	504,091
Total Funds at 31 December 2023	2,210,418
Total Funds at 31 December 2022	2,205,933

19	Unrestricted Funds	Balance at 1 January 2023 £	Movement in Incoming £	Resources Outgoing £	Transfers and Investment (losses) £	Balance at 31 December 2023 £
	Designated Funds					
	Fixed Assets	2,027	2,238	(3,927)	10,718	11,056
	Pat Parker Games Fund	5,689	-	-	532	6,221
	Loan unit investment fund	1,180,015	-	(72,216)	105,545	1,213,344
	Loan unit project fund	4,802	-	(216)	436	5,022
		1,192,533	2,238	(76,359)	117,231	1,235,643
	Other Unrestricted Funds	537,785	457,172	(356,305)	(167,968)	470,684
		1,730,318	459,410	(432,664)	(50,737)	1,706,327

The fixed asset fund represents the net book value of fixed assets not allocated to restricted funds.

The Pat Parker Games fund is an amount designated by the Hull branch towards the costs of the indoor games.

The designated loan unit investment funds represent the funds invested in loan units on behalf of the branches.

The loan unit project fund amount is the interest earned on the loan units of two branches. The funds are to be used to assist branches and groups that are not financially so well off.

20 Restricted Funds	Balance at 1 January 2023	Movement in Incoming	Resources Outgoing	Transfers and Investment (losses)	Balance at 31 December 2023
	£	£	£	£	£
Ron Scudamore Holiday Fund	31,167		(11,225)	7,775	27,717
Regional Areas Trust Funds	12,932		-	1,208	14,140
Roosevelt Memorial Fund	170,294	1,000	(11,423)	15,720	175,591
Other Restricted Funds	7,345		-	686	8,031
Metcalf Legacy	99,249		(6,116)	6,765	99,898
Richard Flint Award Fund	20,757		(1,200)	1,870	21,427
Bulletin Appeal	-	3,450	(3,450)		-
Donations towards EPU Costs	495	500	(995)		-
Indoor Games Trust Funds	-	6,000	(3,000)		3,000
International Travel	300	-	-		300
Lottery Fund for AGM	-	-	-		-
Rotary Fund for Heating	-	150	(150)		-
South East Kent Branch Legacy	40,000	4,153	-	2,758	46,911
Strategy Project	-	13,016	(13,000)		16
Watford Borough Council	1,018		-	95	1,113
Victoria Foundation Fund	6,894		-	644	7,538
Trust Fund for Heating Grants	-	-	-		-
Winter Warmth Appeal	2,754	8,961	(8,932)	5,521	8,304
Wolverhampton Branch Legacy	82,410		-	7,695	90,105
	475,615	37,230	(59,491)	50,737	504,091

20 Restricted Funds (continued)

The nature and purpose of the principal restricted funds are as follows:

Ron Scudamore Holiday Project Fund
A fund to provide information and grants for accessible holidays.

Regional Restricted Funds
Funds given to assist members in specific regions of the United Kingdom.

Roosevelt Memorial Fund
A fund to assist in the purchase of equipment for those disabled by polio.

Other Restricted Funds
This has funds to be used for a Hertfordshire project and a donation towards PPS research work.

Metcalf legacy
A fund for the benefit of those living in Scotland who have had polio.

Richard Flint Award Fund
A fund towards PPS research and the prizes of the Richard Flint annual competition.

Indoor Games Trust Funds
Funds given towards the costs of the annual National Indoor Games held in Leicester.

Victoria Foundation Fund
A fund for the benefit of members who reside in the Kingston-upon-Thames & Richmond-upon-Thames areas of London.

Trust Fund for Heating Grants
A fund to assist with winter fuel bills for qualifying members.

Winter Warmth Appeal
Funds received from an appeal sent out to The Fellowship members to help towards the heating grants paid out annually.

Wolverhampton branch legacy
A fund for the benefit of members who reside in the Wolverhampton area.

21 Pension commitments

The charity operates a defined contribution pension scheme. The pension expense for the year represents contributions payable by the charity to the scheme and amounted to £16,867 (2022: £8,470). At the reporting date, an amount of £3,705 (2022: £12,075) was recognised as a liability.

22 Financial Commitments

At 31 December 2023, the Charity had the following financial commitments under non-cancellable operating leases:

	2023 Other operating £	2022 Other operating £
In less than 1 year	16,611	18,123
In 2 - 5 years	9,554	-

23 Controlling Party

The trustees do not consider there to be a controlling party.

THE BRITISH POLIO FELLOWSHIP

England & Wales - Charity number 1108335

Accounts

2022

Trustees' report and financial statement

for the year ended
31 December 2022

Living with the late effects of
polio and Post-Polio Syndrome (PPS)
©The British Polio Fellowship.
A company limited by guarantee: No 5294321
Registered as a charity in England and Wales: Charity No 1108335, and in Scotland: Charity No SCO38863

The British Polio Fellowship
Company No 5294321

The British Polio Fellowship Annual Report 2022

NATIONAL CHAIRMAN'S REPORT 2022

This report covers the period 1st January 2022 to 31st December 2022 but will additionally include other post year end information to complete the picture of the Fellowship activities.

The year saw further gradual lifting of Covid restrictions which meant that the staff were able to spend more time in the office with the benefit of the support available when sharing ideas with their colleagues. They have continued to work part time from home and I must thank them for the flexibility they have shown in varying their working practices in accordance with the moving threat of Covid. The quality of service to the members has remained consistently high throughout which is a credit to the staff.

The trustees have worked mainly on Zoom, which, although not perfect, has allowed us to maintain regular Board meetings without the costs involved of having in-person meetings. These arrangements are not purely financial as in-person meetings require a lot of organising and effort by the trustees who would have to make considerable journeys to attend. We do have occasional in-person meetings as it is felt important to meet physically to maintain the personal contact which is invaluable.

Financial highlights

We started the year in the expectation of having to draw on reserves to cover our expenses but we were very fortunate to receive a number of generous grants and legacies which resulted in us ending the year in surplus before the effect of investment losses. Although this position cannot be guaranteed into the future we still believe that our finances are now in a strong position and that we can continue providing services to our members including the additional support we are proposing through the Strategic Review.

Last year I announced that the wealthier branches had agreed to release moneys to fund specific projects and I am pleased to report that this has now been used and further projects are in the offing. First amongst these new ideas coming from the Strategic Review is to transfer funds from the wealthier branches to those less well-off to enable them to put on more events and meetings without having to ask their members for financial contributions during the current problems surrounding the increasing costs of living. Since the beginning of 2023 we have also been able to offer financial assistance to a number of members who are particularly suffering from the higher living costs we are all experiencing. May I thank the branches with surplus funds for their on-going support enabling these new projects to go ahead.

Members

This year we withdrew the compulsory membership fee and as a result we have seen membership numbers begin to rise again. Every effort will be made to encourage those members who have dropped out of the Fellowship in recent years to rejoin. The trustees believe that the benefit of membership, and especially the medical information and support, should be available to all survivors. In addition to the support offered to members, increased membership also benefits the Fellowship when approaching government and the NHS when requesting improvements to support for polio survivors.

With the reduction in Covid restrictions many branches have returned to holding regular meetings which I am sure is greatly appreciated by Branch members. I have heard that in some cases these meetings were the first time that members had been out of their house since the start of the pandemic.

The National Indoor Games took place again at the Marriott Hotel in Leicester with 135 attendees which is marginally up on the previous year. All reports that have come to me were positive and I for one had an enjoyable weekend. The Games team are working on next year's event, and I encourage as many members as possible to join us.

The Trustees have maintained the monthly Zoom Cafes and occasional meetings with branch officers which are both informative and an opportunity for members to question the trustees. The Cafes have, in most cases, also had a presentation on one of a number of subjects of interest. These meetings have been very popular with those who are unable to attend branch meetings (but areopen to all).

Staff

I would like to thank the staff for their continued hard work and accepting the need to work in a hybrid environment. This cannot have been easy for them, but they have continued to work effectively and done all that has been asked of them. I extend to the team my heartfelt thanks as we could not operate without them or their commitment to the Fellowship.

The Board

Trustee elections were held mid-year and I must thank the members who re-elected myself and Jerry Hutchinson for a further three-year term. Linda Evers and Archie Leyden were also returned to the Board having been on the Board in the past.

The Board members have worked very hard during the year tackling a number of major changes required to take the Fellowship into the next decade. The work has been split between a number of sub-groups with all trustees sitting on one or more of these bodies which meet on a regular basis.

Much of our work revolves around the Future Strategy Report which is a living document looking at where we need to concentrate our efforts in the coming years. Currently we are working on changes to the management of the branch finances to make these simpler for branch treasurers to cope with, the future of the Indoor Games and increasing the level of membership.

Finally, I would like to thank all the trustees for their support and hard work during the year.

Yours in Fellowship
Gordon Richardson

CEO'S REPORT

Looking back at 2022, it was another busy year for the Fellowship. However also a good year for the Fellowships with lots of positive steps being taken to ensure we continue to serve the polio community in the best way we can. I started the year in my new role as CEO, but I could not have done this role without the support of my team, the Trustees, the volunteers and all our wonderful members and supporters. Thank you to you all. Together we can continue to ensure the needs of polio survivors is at the heart of the work of the Fellowship.

The overriding theme for me in 2022 would be the re-emergence of events after the covid lockdown. These include: -

- A massively successful Indoor Games at the Marriott Hotel in Leicester.
- Our first in-person AGM which took place at the Thorpe Astley Community Centre in Berkshire (Thanks goes to Berkshire Branch for its support).
- Some trustees, team members and I attended numerous Branch and Region events across the country from Dorset to Newcastle.
- I was honoured to represent the BPF at the EPU's annual conference and AGM in Prague in the summer (my costs to attend where met by some kind donations).
- The zoom Cafés go from strength to strength and continue in to 2023. It's our newest way of getting members together on a regular basis.
- Many partnership events, with the Neurological Alliance, Sarthak UK and India, Play Badminton Club and others.

The AGM saw the membership vote on the 3-year strategy and much of the work being undertaken in 2023 will be linked to this living and dynamic document.

The AGM also saw Linda Evers and Archie Leyden re-join (they have both served as Trustees in the past) the Board of Trustees after being elected by the members in the summer. Jerry Hutchinson and Gordon Richardson were also re-elected to their second terms of office. It was exciting to see the renewed energy the Board have brought to the Fellowship.

Although the real work of the Optimal Clinical Healthcare Pathway for people affected by Polio started in January 2023, much preparation work took place in 2022 and I thank Frances Quinn, the members of the Expert Panel, Carol Levin, and my colleagues at the Neurological alliance for all their support in the preparatory work.

We saw the sad passing of Joe Fisher, Bill Fenwick and June Finch and my thoughts, condolences, and best wishes goes to the family and friends of these fellowship giants they will be missed along with the others who have passed on during the year.

2022 also saw our new bulletin arrangement come into effect which I am very pleased to say have been very successful. Matthew Thomas is key in this area. The introduction of Carol Levin in January 2022 as our Communication and Information Officer (Promoted to Manager in Jan 2023) has been another massive success. Our re-invigorated communications over the last year show what an amazing addition to the team she is. The rest of the team Dawn, Charlotte, Viji and Zahida continue to inspire me each day.

The big story of 2022 was the potential of Polio coming back to the UK when traces of the virus was found in sewage in London with some evidence of A-symptomatic transmission. It gave us an opportunity to really drive home the message of the importance of the vaccination program, but also the plight of polio survivors in the UK. Thank you to everyone who did interviews for us at the time.

I finish this by saying that we have started 2023 with lots to do and please expect another jammed packed report for next year.

Thank you and yours in Fellowship.
Kripen Dhrona

HONORARY NATIONAL TREASURERS REPORT - Financial Review

2022 was a mixed year for our financial performance. We achieved a small operating surplus despite an increase in our expenditure as a result of increased activity but, as for many organisations, the value of our investments suffered due to external pressures beyond our control.

In summary:

- our income of £526k exceeded our expenditure of £515k by £11k
- investment losses of £281k resulted in an overall fall in our funds of £270k to £2.2m, and
- we relied to a large degree on legacy income, which is inherently unpredictable.

Nonetheless, the Fellowship continues to have significant assets available to deploy for the good of polio survivors. Alongside central reserves of £0.5m, BPF had:

- designated branch funds ('loan units') of £1.2m
- restricted funds of £0.5m

However, as noted in previous years, both of these are currently being used at a fairly slow rate while centrally provided services remain under pressure. As our Strategy develops, the Board's aim is to ensure that these funds are used for the maximum benefit of members through positive engagement with our much-valued branch network.

Terry Blackman

The British Polio Fellowship
Company No 5294321

Reference & Administrative Details
For the year ending 31 December 2022

The British Polio Fellowship is the largest charity in the UK supporting people with polio and Post-Polio Syndrome (PPS). We were founded in 1939 by and for people who survived polio and continue to provide information and support to people with polio and PPS, their families and healthcare professionals. Administrative details of The British Polio Fellowship for the year to 31 December 2022 were as follows:

Registered Company number
5294321 (England and Wales)

Registered charity number
1108335 (England and Wales)
SC 038863 (Scotland)

Patrons
Dr Moira Anderson, OBE
Michael Cassidy, CBE
Baroness Fookes of Plymouth DBE DL
Joe Fisher MBE – Passed away in November 2022
Hannah Gordon
Julian P Harriss BSc, MSc, MD, FRCP (Camb)
Dr Robin Luff. MBBS FRCP FRCS BSc
Prof Steve Sturman Mbch, FRCP UBH
The Countess of Verulam
Jonathan Cavendish
Rehman Chishti MP
Richard Scudamore CBE
Alex Neil
Mark Isherwood AM

Ambassadors
Julia Roberts
Anne Wafula Strike
James Crisp
Prof Gareth Williams, MA, MD(Cantab), ScD, FRCP(Edin)
Colin Powell MBE (Rotary Liaison Ambassador)
Passed away in Jan 2023

Central Office
CP House
Otterspool Way
Watford
WD25 8HR

National Officers
Gordon Richardson – National Chair
Jerry Hutchinson - National Vice Chair
Terence Blackman (Terry) - Honorary National Treasurer

Other Trustees
Aidan Linton-Smith- Till Sept 2022 – Passed away in Jan 2023
Frances Quinn
Linda Davis
Sue Brown
Manojkanth Somasundaram (known as Manoj Soma)
Archie Leyden – from September 2022
Linda Evers - from September 2022

Chief Executive
Kripen Dhrona

Company Secretary

Kripen Dhrona as of January 2022

Bankers
National Westminster Bank PLC
Head Office
21 Lothbury
EC2P 2BP

Solicitors
Russell-Cooke
2 Putney Hill
Putney
London
SW15 6AB

Auditors
Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Investment Managers
Charles Stanley & Co
25 Luke Street
London
EC2A 4AR

The British Polio Fellowship
Company No 5294321

Reference & Administrative Details
For the year ending 31 December 2022

Advisory (Expert) Panel

The Advisory/Expert Panel members who served during the period are:

Dr Ruth Bridgens MSc, PhD	Medical Sociologist
Ms Alex Curtis CSP, BSc,	Senior Rehabilitation Physiotherapist, Lane Fox Unit, London
Mrs Alison Farrugia	Member, The British Polio Fellowship
Dr Marek Fabrowski MRCPGMB ChB (Hons) MSc BA (Hons)	Primary Care Doctor
Dr Julian Harriss BSc, MSc, MD, FRCP (Camb)	Consultant Lane Fox Unit – Chair of the Panel
Dr George Kassianos MD, FRCGP, FESC, LRCS,	GP, spokesperson on vaccination for the DRCOG, LRCPS, LRCP, FFTM RCPS RCGP
Ms Jeong Su Lee MRes BSc London	Senior Specialist Occupational Therapist, Lane Fox Unit,
Dr Eliekar Okirie	Consultant in Neurological Rehabilitation Coventry & Warwick University Hospital
Dr Frances Quinn MSc PhD	Trustee and Member, The British Polio Fellowship Vice-Chair of the panel
Jan Clarke	Consultant Nurse for MND, UCLH Royal College of Nursing Representative
Dr Ros Sinclair MSc, PGCE, MBA, D.Ed	Chartered Psychologist
Prof Steve Sturman MBChB (Hons), FRCP	Consultant in Neurology & Rehabilitation Medicine, UBH, Birmingham
Mrs Glenna Tomlin	Member, Polio Survivors Network
Dr Simon Shaw, BMBch (Oxon) Ma (hons) MRCPE MRCPCH FEBPRM	Consultant Rehabilitation Physician, Lane Fox Unit
Jane Hunter	Prosthetist and Orthotist

The British Polio Fellowship
Company No 5294321

Report of the Trustees
For the year ending 31 December 2022

The Trustees of The British Polio Fellowship present their report, together with the accounts for the year ending 31 December 2022. This includes the administrative information and list of the charity's Trustees set out on page 2.

The Constitution and Objects

The Fellowship was formed in 1939 under the name of the Infantile Paralysis Fellowship. The original Trust Deed was dated 29 January 1939 and an amended Trust Deed was approved on 17 April 1953. The Fellowship became incorporated on 12 March 2005 and we are now governed by our Articles of Association which were reviewed and updated in March 2014 and again in September 2022. The Fellowship is a registered charity in England and Wales and also registered as a charity in Scotland.

Objects for Public Benefit

It is estimated that there are many thousands of people in the UK who have had polio. The objects of the company are the relief of persons who have had or may yet have polio and PPS or associated ailments in particular, but not exclusively by:

(a) assisting them to take their full integrated part in the life of the community;

(b) offering help, advice, information, holiday accommodation (if possible) and support (financial or otherwise) to such people resident in the UK; and

(c) liaising with similar groups worldwide to receive and disseminate information and expertise.

Structure, Governance and Management

The Board consists of the Trustees of the Fellowship. Because of incorporation, Trustees are also Directors of the charitable company. The Trustees, who meet at least six times a year, are elected by a national ballot and serve for a period of three years, at which point they stand down and can stand again for another three-year term. After three terms a Trustee must stand down for at least one year before they can stand again. Nominations for Trustees only come from within the membership of The Fellowship and our intention is that at least 75% of the Board should be people who have had polio. Trustee training is on-going, and Trustees have confirmed their understanding of the responsibilities and the importance of their strategic role in the future well-being of the Fellowship. Following elections, Linda Evers and Archie Leyden joined the Board in September 2022. They have both served as national Trustees in the past, Terry Blackman continues to be Co-opted on a yearly basis.

2022 MAIN PRIORITIES
2022 saw an opportunity to re-establish the work of the Fellowship after the challenges presented by the lockdowns. The strategy work started in earnest and the Board sought to establish a framework for the future of the organisation.

Main Tasks
In 2022 the Fellowship sought to:

- Adopt and implement the strategy
- See the improvement of all communications, following the recruitment of Carol Levin in a communications role.
- Ensure Kripen as CEO has the tools, he needs to follow through on the Board vision.
- Engage with members, through in person events, zoom events, and the enhance communications indicated above.
- Start work on the production of an Optimal Clinical Pathway for people affected by Polio.
- Update our policies and procedures to ensure they are current.
- Ensure appropriate financial management.

Main achievements

We continued to provide a top-quality service to the polio community, despite the challenges in the macro-economic environment. Other achievements include the introduction of Zoom cafés and other online events, the change to a voluntary membership fee, the continued work on the strategy and developing strong links with our volunteers across the UK.

AIMS AND OBJECTIVES

Our objectives remain unchanged. Our overall aim is to enable members to live full, independent, and integrated lives. Key factors in this are support for the Region, Branch and Group network, a continued Support Services helpline, our grants program, and involvement in marketing campaigns with partner organisations to raise awareness of issues effecting polio survivors' lives. This will be revised on a regular basis to ensure effectiveness and will be mainly measured through feedback from membership. Services offered are reviewed at Board meetings.

CAMPAIGNING

Objective

To carry out appropriate campaigns for the benefit of members and to maximise publicity opportunities to continue to raise the profile of the Fellowship. Identify appropriate partners to achieve this with.

DEVELOPMENT

Objective

To ensure sufficient funds are available for the Fellowship to realise its mission and that membership issues are dealt with efficiently.

MEMBERSHIP

Objective

To provide an efficient and timely response to enquiries and to support individual members, Regions, Branches and Groups in the provision of membership services.

SUPPORT SERVICES TEAM

Objective

To provide a high quality and accessible information, welfare, and support service that meets the needs of those who require it.

HOLIDAY GRANTS

Objective

To provide a valuable resource to members and groups of members to enable them to have a good holiday in appropriate accommodation at an affordable cost.

HEATING GRANTS

We proactively raise funds towards the heating grants scheme through the Winter Warmth Appeal. Linda Davis wrote the appeal for 2022 and thanks goes to the Newcastle branch for their donation that enabled the Fellowship to award a grant of £200.00 to 88 members - a higher amount than usual to account for the Cost-of-Living crisis. This grant is available to all those who are not eligible for the government winter fuel subsidy.

STRATEGIC ALLIANCES

Objective

To make meaningful links with national and international organisations dealing with polio and PPS, including sharing knowledge and expertise. This task is managed and handled by Central Office under the guidance of the CEO.

EXPERT ADVISORY PANEL

Objective

The Board of Trustees recognise the valuable work of the Expert Panel. The Expert Panel has continued to meet via Zoom through the Covid-19 pandemic. The Panel continued to update the factsheets, provided much needed information on Covid-19 and polio, and further information on the vaccines. The Panel also provided articles for the Bulletin and members of the panel are involved with different topic-led Zoom cafés. Some of the panel will take a proactive lead in the development of the Healthcare Pathway for late effects of polio and PPS.

1. <u>Support Services Department</u>

The work of the Support Services team is a core fundamental service offered to members and our staff deal with a myriad of different issues via phone and email. These include:

- benefits advice;
- living with the late effects of polio and PPS;
- disability issues;
- problems with orthotics;
- travelling problems and Blue Badge issues;
- raising awareness amongst the medical community;
- sourcing products such as mobility aids;
- mental and health wellbeing; and
- living with Covid-19.

Support Services also maintain the membership database and ensure Regions, Branches and Groups are supported with member lists and information.

Another core function of the department is to administer welfare grant payments. 23 mobility grants were paid in 2022 totalling £10,112 from the Roosevelt Memorial Fund. However, the Board confirmed they wish to see this fund more widely promoted in the Bulletin. The Trustees have permission from the Charity Commission to use the fund for a wider purpose.

The Support Services team has two full time members and is supported by the Operations Manager and the CEO. Admin support is provided by the cross-departmental administrator, but everyone in the organisation helps the Support Services team as needed.
The phone lines continue to operate between the hours of 10:00 – 15:00 as introduced in May 2018. This means that the teams have enough time to follow up any queries and work resulting from members emailing and calling in.

2. <u>Membership</u>

As of 1st January 2022 the membership fee became voluntary and the suggested donation amounts are set at £30 per year for individual membership and £45 for family membership.

Membership at 31 December 2021:	1,713
Membership at 31 December 2022:	1,901

Membership remains vital to the fellowship and is a key strategic goal. It is important we can report to funders and decision makers in government and health and social care systems that we are a voice for polio survivors. We will continue to work towards increasing membership to ensure that we can reflect the polio community in the UK.

3. Fundraising

A core part of our annual expenditure and costs are met by very generous donations from Trusts and foundations. Following a bumper year in in 2021 (£81K), this income was down in 2022 (£43K). However, this is still way above 2020 rates (£28K). We must bear in mind that we only have one team members (supported by the CEO) working part time on this sort of fundraising activity.

The following trusts and organisations supported the work of The British Polio Fellowship with very generous grants:

The Fitton Trust
Zedra Trust
Miss A B Pollen Trust
Ann Jane Green Trust
Marsh Christian Trust
Helianthus Charitable Trust
The Squire Batton Boggs Charitable Trust
The Huggard Charitable Trust
The McKechnie Charitable Fund
Grieve Charitable Trust
Julia Mary Wood Charitable Trust
Ganzoni Charitable Trust
Jilu Will Trust
David Usher Charitable Trust
The Annett Charitable Trust
The Adint Charitable Trust
The Khahr Charitable Trust
Rothley Trust
Sir John Eastwood Foundation
James Wise Charitable Trust

The Lincoln College
The National Lottery

We cannot thank these organisations enough for the support and help they provide.

4. Legacies

Legacy income saw a decrease in 2022 to £235k from £340k in 2021. The Board of Trustees (with the Guidance of the Finance Manager and National Treasurer) continue to take a prudent approach to budgeting for legacy income as this can be a very unpredictable source of income and in many cases, there is a significant delay between notification of a potential legacy and the actual receipt of funds. This period of time can vary vastly depending on the terms of the legacy and how the probate proceeds.

5. Marketing and Campaigns

We managed to undertake some marketing and campaigning, the work in this area will continue to be developed through 2023 and beyond, including;

- continual updating of the website;
- maintaining a presence on social media; Ensuring we continue to actively post on a regular basis.
- supporting and getting involved with third party events such as Rotary, Sarthak and Strike a Light;
- working with partners to promote activity such as engaging with WheelPower to promote the resistance band scheme;

- promotion and taking part in the ASICS London 10K;
- the Bulletin continues to serve a dual purpose, to support marketing work and to be a vehicle for member communications.
- working with health organisations to raise awareness, such as providing consultation on a training module for benefits advisors, and inputting on various NICE Guidelines; and
- the development of monthly member email updates has proved to be popular.
- the monthly zoom cafés are another way to continue to engage members
- advocating for better disabled toilet facilities across the UK.

6. The Advisory Expert Panel

As stated above the Expert Panel continues to support the work of the Fellowship and the work completed on the factsheets is a crucial resource for the polio community in helping them to better manage their condition.

It is evident when hearing from the membership that they value the work of the Panel. The knowledge and understanding of polio and PPS in the medical community needs to be better and ensuring this improves should form a crucial part of the forward-looking strategy.

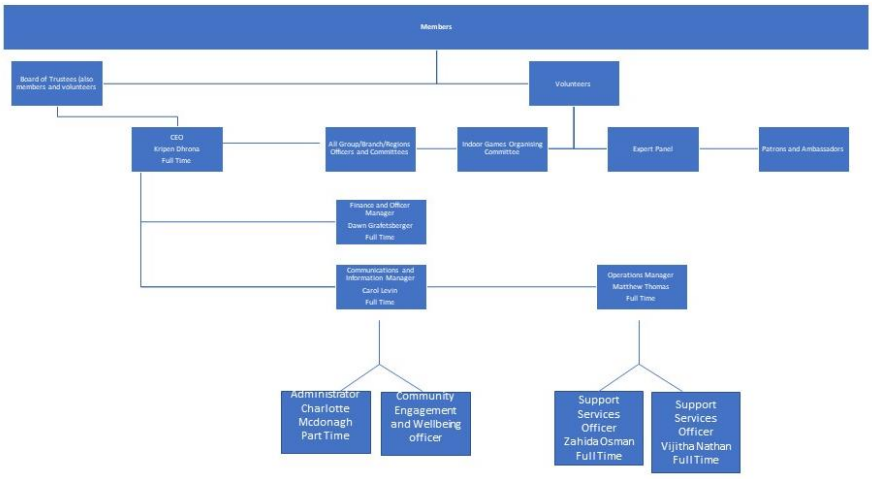
The work on the Healthcare Pathway will hopefully enable this to happen.

7. Holidays

The long running Ron Scudamore Holiday Programme continues to be a popular member benefit, providing information on travel-related matters and enabling people to go on holidays that otherwise they would not have been able to take. During the year, Central Office awarded grants to 31 individual members totalling £9,104. This is higher than 2021 mainly due to more people starting to take holidays after the lockdowns. The Fellowship remains extremely grateful to the Scudamore family for their support and funding.

8. Staff and remuneration

Carol Levin joined the team in January 2022 in a new role as Communications and Information Officer. Rebekah Foster left as Administrator in March 2022 and Charlotte McDonagh joined the Team in 2023. In late 2022 we conducted a staff consultation for a team structure. The Board also approved the Appointment of a new Community Engagement and Wellbeing Officer at this time.
It was felt the CEO managing everyone in the team was not the best option. Following the consultation, the team structure was changed as follows:



Please note that these changes took effect in January 2023.

Our approach to remuneration is designed to make sure we attract and retain the talented and motivated people we need to achieve our mission and deliver our strategic goals. The full Board functions as the Fellowship's Remuneration Committee, including review of the remuneration of key management personnel.

The Board approved two cost of living salary increases to the team, one which took effect in June 2022 (7%) and the other in January 2023 (5%).

9. Branches

In addition to the valuable work of Central Office, the work of the Fellowship on the ground is carried out by our Regions, Branches and Groups, of which there are over 50. The Fellowship recognises the valuable contribution made by the many hundreds of volunteers who work in its Regions, Branches and Groups, without whom the Fellowship would not be able to deliver its services.

With increasing age, disability, and the onset of PPS, it is becoming ever more difficult for volunteers to maintain our local structure. The organisation recognises that in order to support its ageing membership, changes are needed, and we aim to address this through our strategic review (see Section 11 below). We will continue to support our members as we develop our services and launch new Branches and Groups.

10. Risk Management

The Trustees continue to take a pro-active approach in terms of risk and continue to remain prudent in their approach to all matters financial. This approach is taken with any new contracts signed and all expenses are continually reviewed to ensure best value for money. With no fixed assets for the organisation to rely on, the need to ensure sufficient working capital remains fundamental for the future.

Covid-19 continues to have a significant impact on the fundraising climate and will continue to do so. Despite this challenge we are lucky to have received support from Trusts and Foundations and we will continue to develop this source if possible.

With regards to our investment portfolio, after the initial impact of the Covid lockdown, the stock market saw steady gains through the latter part of 2020 and this continued during 2021, with our investments seeing an annual return of some 14%. However, the war in Ukraine and other pressures have resulted in a marked reduction in values during 2022. The Board of Trustees is monitoring this situation along with the Finance Manager, with regular updates from our investment managers, Charles Stanley.

11. Plans for 2023

The Fellowship plans for 2023 are connected to the implementation of the strategy which was approved as a living document at the AGM in 2022. Five areas of work have been identified as part of the process.

Improving Communications
People (Stakeholders)
Financial Resources
Outreach
Health and Wellbeing

Working groups including staff and trustees have been set up for each of the above themes and the following plans reflect the work of these groups. The Outreach and Health wellbeing groups were combined, due to the crossovers and synergies in these areas. Whilst the Fellowship has tried to restrict the work to these groups, some of the work to be undertaken through the has been identified as cost cutting plans.

Increase membership by a significant amount to better reflect the UK Polio community. This could include:

- To try and re-engage past members who have chosen not to come in or renew membership.
- Reach polio survivors from the UK who may not be aware of the Fellowship.

To produce an Optimal Clinical Pathway for Polio, Late effects of Polio and Post-Polio Syndrome and make plans to publish and distribute.

Review Fellowship IT resources and implement a new system – which will help streamline processes and modernise working practices.

Conduct a Big Survey to help inform strategic decision making but also assess impact of current services and work.
To ensure we provide support to polio community through the cost-of-living crisis. (via the cost-of-living working group)

Theme 1 - Improving communications plans.
'To communicate with and provide high quality, relevant and meaningful help and advice to all UK Polio Survivors.
2023 targets:
Introduce a new improved bulletin to modernise and to increase appeal.
Review BPF's website and improve navigation and accessibility.
Develop and implement a communication plan.
Enhance our social media presence to reflect a truly dynamic user led experience.
Ensure we maximise all PR and media opportunities.

Theme 2 - People Group Plans
'To identify and support all individuals and groups associated with the Fellowship including staff, volunteers, members, trustees, branch officers, patrons and other stakeholders and partners, with a view to maximising the effectiveness of the Fellowship delivering its objectives.'
2023 targets:
Ensure all policies and procedure are reviewed to guide and support all staff and volunteers (including Trustees).
New staff structure implemented in January 2023 to be kept under review.
Conduct a thorough review of our Groups, Branches and Regions to identify how they can be supported better.
Review current Patrons and Ambassadors, to ensure engagement and recruitment of new people to the role.
Enhance current partnerships and develop new partnerships in line with the strategy.

Theme 3 - Finance resources
Maintain the charity's finance on a sound footing, ensuring our resources are deployed to the maximum possible benefit of the membership.
2023 targets:
Deliver the annual budget to plan, with no material variances on expenditure.
Ensure funds are invested in an efficient manner, balancing accessibility and return.
Improve clarity in relation to branch holdings.
Ensure fundraising activities are coordinated with proposed projects in our Strategy.

Themes 4 and 5 - Outreach and Wellbeing group plans
'To make the Fellowship's approach, offer and focus more all-embracing to all existing and potential stakeholders, including determining our approach to diversity.'
'To review the Fellowship's approach to taking action to assist its stakeholders with health and wellbeing including providing health and wellbeing advice; looking at the future of the National Indoor Games; and at ways of introducing health and wellbeing into other new and existing events.'
2023 targets:
To produce a holistic EDI policy.
To look at national events and how these can be done in the future.
Make plans for 85th anniversary celebration in 2024.
Continue the monthly zoom café and encourage wider participation.
Look at how branches and staff team can work together to provide better wellbeing and welfare support.

12. Financial Review

Our income in 2022 was £526k and our costs amounted £515K, which resulted in a small £11K operating surplus, however due to financial instabilities in the stock market the value of our investments decreased by £281K. Since January 2023 the situation with the stock market has stabilised, and at the time of writing this report reflects an increase.

13. Reserves Policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission. The policy ensures that we are able to meet all our current and future liabilities and is reviewed periodically by the Board of Trustees. As we are so dependent on legacies it is considered that the level of reserves needs to be adequate to maintain core activities and this should not fall below 12 months' operating costs (being approximately £500,000). Total funds held as at 31 December 2022 were £2,205,932 (2021: £2,476,249) of which £475,615 (2021: £512,439) was restricted.

14. Investment Policy

The Board agreed an updated Investment Policy in February 2021. In summary:

- the Fellowship has approximately £2.2m of reserves for investment. These consist of designated funds of c. £1.1m in the form of pooled 'loan units' of funds that have been collected by local groups, and £0.5m of restricted funds. The majority of these are invested for the long-term to grow at least in line with inflation, with a small element of short-term reserves which are invested emphasising certainty of value;
- the Fellowship seeks to produce the best financial return within an acceptable level of risk;
- the investment objective for the long-term reserves is to generate a return in excess of inflation over the long-term whilst generating an income to support the on-going activities of The British Polio Fellowship; and
- the investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Trustees have had the benefit of presentations by our stockbrokers and have re-examined our level of risk and strategy. They are content that the medium risk on a balanced portfolio is still the correct approach even in the current uncertain financial climate. The dividend income generated is used to produce financial returns for the charity.

15. Trustees' responsibilities

The Trustees (who are also Directors of The British Polio Fellowship for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

16. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities is outlined under 'Objectives for public benefit' above.

Gordon C Richardson

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Gordon Richardson
National Chairman

15 July 2023

Date.....

The British Polio Fellowship
Company No 5294321

Independent Auditor's Report to the Members
The British Polio Fellowship

Opinion

We have audited the financial statements of The British Polio Fellowship (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

The British Polio Fellowship
Company No 5294321

Independent Auditor's Report to the Members
The British Polio Fellowship

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the Trustees' responsibilities statement set out on page 13, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditor under the Companies Act 2006 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for
This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risk of non-compliance with laws and regulations. We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those that had a direct effect on material figures and disclosures in the financial statements, the main regulations considered in this context included the Companies Act, FRS 102 as well as the Charity SORP.

We evaluated the incentives and opportunities for fraud in the financial statements, including, but not limited to, the risk of override of controls, and designed procedures in response to these risks as follows;

- enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- reviewing minutes of meetings of those charged with governance;
- assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- reviewing financial statement disclosures and testing the supporting documentation to assess compliance with applicable laws and regulations; and
- performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for indicators of potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited

Alex Temlett CA ACA CTA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services Limited
Statutory Auditors & Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Date 15 July 2023

The British Polio Fellowship
Company No 5294321

Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2022

CURRENT YEAR END	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022
		£	£	£
Incoming and endowments from				
Donations and legacies	**5**	305,098	61,460	366,558
Charitable Activities	**6**	93,900	20,869	114,769
Investments	**7**	44,638	-	44,638
Other trading activities		-		-
Total Incoming Resources		443,636	82,329	525,965
Expenditure on				
Raising funds	**8**	66,087	-	66,087
Charitable activities	**9**	382,180	66,824	449,004
Total expenditure		448,267	66,824	515,091
Net (losses) on investments	**13**	(281,190)	-	(281,190)
Net Expenditure for the Year		(285,821)	15,505	(270,316)
Transfer between funds	**19**	52,329	(52,329)	-
Net movement in funds		(233,492)	(36,824)	(270,316)
Fund balances brought forward				
at 1 January 2022		1,963,810	512,439	2,476,249
Fund balances carried forward				
at 31 December 2022		1,730,318	475,615	2,205,933

The British Polio Fellowship
Company No 5294321

Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2021

PRIOR YEAR END	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021
		£	£	£
Incoming and endowments from				
Donations and legacies	**5**	431,931	107,173	539,104
Charitable Activities	**6**	97,209	-	97,209
Investments	**7**	39,056	-	39,056
Other trading activities		-		-
Total Incoming Resources		568,196	107,173	675,369
Expenditure on				
Raising funds	**8**	48,497	-	48,497
Charitable activities	**9**	315,413	28,810	344,223
Total expenditure		363,910	28,810	392,720
Net gains on investments	**13**	213,105	-	213,105
Net income for the Year		417,391	78,363	495,754
Transfer between funds	**19**	(51,071)	51,071	-
Net movement in funds		366,320	129,434	495,754
Fund balances brought forward at 1 January 2021		1,597,490	383,005	1,980,495
Fund balances carried forward at 31 December 2021		1,963,810	512,439	2,476,249

The British Polio Fellowship
Company No 5294321

Balance Sheet
as at 31 December 2022

	Notes	Charity 2022	Charity 2021
		£	£
Fixed Assets			
Tangible Assets	12	12,745	2,027
Investments	13	1,561,307	1,851,125
		1,574,052	1,853,152
Current Assets			
Debtors	14	48,047	72,401
Short term deposits	15	90,634	23,304
Cash at bank and in hand	15	577,068	595,803
		715,749	691,508
Creditors: Amounts falling due within one year	16	83,868	68,411
Net Current Assets		631,882	623,097
Total assets less current liabilities		2,205,933	2,476,249
Net Assets		2,205,933	2,476,249
Funds			
Unrestricted	19	1,730,318	1,963,810
Restricted	20	475,615	512,439
Total Funds		2,205,933	2,476,249

Approved by the Board and authorised for issue on 15 July 2023

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Gordon Richardson, National Chairman

The British Polio Fellowship
Company No 5294321

Statement of Cash Flows
for the Year Ended 31 December 2022

	Notes	2022	2021
		£	£
Cash flows from operating activities			
Net (expenditure)/income for the reporting period as per statement of financial activities		(270,317)	495,754
Adjustment for:			
Depreciation charges	**12**	3,480	1,174
(Profit)/Loss on disposal of fixed assets	**13**	281,190	(213,105)
Dividends, interest and rents from investments		(44,638)	(39,056)
(Increase)/decrease in debtors		24,355	797
Increase/(decrease) in creditors		15,457	(29,531)
Net cash provided by operating activities		9,527	216,033
Cash flows from investing activities:			
Dividends, interest and rents from investments		44,638	39,056
Purchase of property, plant and equipment		(14,198)	(1,240)
Proceeds from sale of fixed assets	**12**	-	105
Proceeds from sale of investments	**13**	95,293	107,225
Purchase of investments	**13**	(86,665)	(211,037)
Net cash provided by (used in) investing activities		39,068	(65,891)
Change in cash and cash equivalents in the reporting period		48,595	150,142
Cash and cash equivalents at the beginning of the the reporting period		619,107	468,965
Cash and cash equivalents at the end of the reporting period	**15**	667,702	619,107

Notes to the Financial Statements for the year ended 31 December 2022

1 Principal Accounting Policies

1.1 General information and basis of preparation

The British Polio Fellowship is a company limited by guarantee, incorporated in England. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Branches

The Fellowship has 53 regional groups and branches throughout the United Kingdom. All branches are unincorporated entities and operate under the authority of the Board of Trustees. Branch committees determine their own level of expenditure subject to the following limits, above which the approval of the Board of Trustees is required:

- in respect of welfare on any one person in any one year: £500 (£350 for a holiday grant); and
- for any other object or project in any one year: £1,500.

1.3 Funds

Unrestricted funds are general accumulated funds available to the Fellowship for its general purposes and include funds designated by the Fellowship for a particular purpose, the use of such funds remaining at the discretion of the Fellowship's officers and Trustees.

Designated funds are unrestricted funds that the Trustees wish to set aside for a specific purpose. The value and use of the designated funds is determined by the Board of Trustees. Once the specific purpose of the designated funds has been met, the Trustees will then transfer any remaining funds back to the unrestricted fund.

Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Trustees of the Fellowship.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.4 Income (continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from endowment funds is recognised as restricted income.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of raising funds** includes those costs incurred in attracting voluntary income and those incurred in managing the charity's investments.
- **Expenditure on charitable activities** includes those costs incurred by the charity in the delivery of its activities and projects. Welfare grants are awarded following assessment of individual needs of these affected by polio.

Irrecoverable VAT is included within support costs unless material in which case it is charged against the expense to which it relates.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost or value at the date of acquisition together with any incidental cost of acquisition. The cost of tangible fixed assets excluding freehold properties is written off over their estimated useful lives having regard to their residual values.

The principal annual depreciation rates are based on:

Fixtures, fittings & equipment	20% of cost

1.8 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.9 Operating Leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. Including the impact of Covid-19, the Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, combined with the level of reserves for the charity to be able to continue as a going concern.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions regarding the carrying amount of assets and liabilities that are not readily apparent from other sources.

The following are critical judgements that the Trustees have made in the process of applying the company's accounting policies and that have most effect on the amounts recognised in the financial statements:

Allocation of staff costs

Staff costs are allocated based on which department the employee works in between costs of raising funds and expenditure on charitable activities. However, two members of staff work in both areas and therefore the costs for these employees were apportioned based on an estimation of time spent on each activity.

2. Grants Paid

Charitable expenditure amounting to £449,004 (2021: £344,224) shown in note 9 includes aggregate grants paid of £36,816 (2021: £26,098) to individuals. These grants are all approved in accordance with National Guidelines and cover such diverse needs as disability aids, heating grants, powered wheelchairs, adaptations at home, car deposits and car adaptations and specialised clothing and footwear. They make a massive and enabling difference to our members and others with polio.

3 Grant Commitments

There are no commitments to pay grants not otherwise included in these financial statements.

4 Related party transactions and trustees' expenses

There were nine Charity Trustees during the financial period. All but two Trustees are people with polio and their ability to travel is greatly hampered, resulting in high travel and accommodation costs involved in attending committee meetings. They were reimbursed for travelling and hotel expenses amounting to £59 (2021: £267).
No remuneration was paid to any trustee nor any person connected to them in the year.

5 Donations and legacies	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2022**	**Total Funds 2021**
	£	**£**	**£**	**£**
Donations, street collections, appeals and grants	109,666	21,460	131,126	199,144
Legacies	195,432	40,000	235,432	339,960
Total donations and legacies	305,098	61,460	366,558	539,104

6 Charitable Activities	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2022**	**Total Funds 2021**
	£	**£**	**£**	**£**
Membership	41,510	-	41,510	51,008
Contribution to welfare, social activities and Fellowship expenses	52,390	20,869	73,259	46,201
Total charitable activities	93,900	20,869	114,769	97,209

7 Investment Income	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2022**	**Total Funds 2021**
	£	**£**	**£**	**£**
Dividends	36,925	-	36,925	33,813
Bank Interest	7,713	-	7,713	5,243
	44,638	-	44,638	39,056

8 Expenditure on raising funds	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Allocated Staff salaries (note 10)	38,933	-	38,933	25,586
Investment management costs	15,227	-	15,227	11,591
Costs of generating voluntary income	11,927	-	11,927	11,320
	66,087	-	66,087	48,497

9 Expenditure on charitable activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Direct Costs				
Socials, outings & holidays	69,650	26,949	96,599	41,778
Sundries and other grants	18,458	12,656	31,114	19,309
Heating Grants	-	17,600	17,600	11,850
Bulletin and branch newsletters	27,009	3,614	30,623	54,742
Welfare Information & Education	3,331	6,005	9,336	-
	118,448	66,824	185,272	127,679
Support Costs				
Allocated Staff salaries (note 10)	182,739	-	182,739	136,204
Office costs	28,717	-	28,717	30,689
Telephone, postage & stationary	5,913	-	5,913	5,682
Depreciation	3,481	-	3,481	1,174
Branch admin	2,494	-	2,494	1,870
Other staff costs	2,997	-	2,997	(30)
Insurance	5,806	-	5,806	4,854
Bank charges	3,027	-	3,027	3,334
IT Costs	3,952	-	3,952	7,266
Travel	2,065	-	2,065	254
	241,191	-	241,191	191,297
Governance Costs				
Meetings and travel	2,858	-	2,858	2,813
Legal and professional fees	3,683	-	3,683	5,685
Audit Fees	16,000	-	16,000	16,750
	22,541	-	22,541	25,248
	382,180	66,824	449,004	344,224

10 Staff Costs

	Raising Funds £	Charitable activities £	Total Funds 2022 £	Total Funds 2021 £
Wages and salaries	34,371	161,147	195,518	147,303
Social security costs	3,331	14,352	17,683	7,412
Pension costs	1,231	7,240	8,471	7,074
	38,933	182,739	221,672	161,789

Staff costs have been allocated between costs of generating funds and charitable activities based on staff time. Remaining supports costs are all allocated to charitable activities.

No individual earned in excess of £60,000 per annum in the year (2021: none).

The average number of employees analysed by function was as follows:	2022	2021
Charitable services	2	2
Fundraising	1	1
Management and administration	4	3
	7	6

The key management personnel of the Charity compromise the Operations Manager and the Finance & Office Manager. The total employee benefits of the key management personnel of the charity were £102,029 (2021: £93,466).

11 Net Income/(Expenditure)

Net Income/(Expenditure) are stated after charging:	2022	2021
Auditors' remuneration:	£	£
Audit fee	16,000	14,400
Other financial services	-	1,600
Operating lease rental - Land and buildings	-	750
Depreciation	3,480	1,045

12	**Tangible Fixed Assets**	**Fixtures, Fittings & Equipment**
	Cost	**£**
	At 1 January 2022	30,570
	Additions	14,198
	Disposals	-
	At 31 December 2022	44,768
	Accumulated Depreciation	
	At 1 January 2022	28,543
	Depreciation on disposals	-
	Charge for the year	3,480
	At 31 December 2022	32,023
	Net Book Value	
	At 31 December 2022	12,745
	At 31 December 2021	2,027

All fixed assets are used for direct charitable purposes and administration of the charity.

13 Fixed Asset Investments

	2022 £
Listed investments	1,561,307
	1,561,307

Listed investments

Investments held in portfolio	
At 1 January 2022	1,851,125
Additions	86,665
Disposals	(95,293)
Realised and unrealised losses	(281,190)
At 31 December 2022	1,561,307

All investments are listed on the London Stock Exchange.
The investment portfolio is invested in listed equities, fixed interest stock, mainly British Government funds, and investment and unit trusts.

The percentage invested in each category is:

Alternatives	10%
Cash	5%
Fixed Income	11%
UK Equity	24%
Mixed Investments	3%
International Equity	44%
Property	3%
	100%

14	**Debtors**	**Charity 2022 £**	**Charity 2021 £**
	Prepayments & accrued income	42,408	66,855
	Other debtors	5,639	5,546
		48,047	72,401

15	**Components of cash and cash equivalents**	**Charity 2022 £**	**Charity 2021 £**
	Interest bearing deposits	90,634	23,304
	Bank current accounts	570,928	590,667
	Cash	6,140	5,136
		667,702	619,107

16	**Creditors: Amounts falling due within one year**	**Charity 2022 £**	**Charity 2021 £**
	Trade creditors	2,088	1,498
	Accruals and deferred income	70,163	58,177
	Taxation and social security	11,617	8,736
		83,868	68,411

17 Analysis of Net Assets between Funds

Charity	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Tangible Fixed Assets	12,745	-	12,745	2,027
Investments	1,085,692	475,615	1,561,307	1,851,125
Current Assets	48,047	-	48,047	72,401
Cash at bank	667,702	-	667,702	619,107
Current liabilities	(83,868)	-	(83,868)	(68,411)
	1,730,318	475,615	2,205,933	2,476,249

18 Analysis of Movement in Funds

	Accumulated Fund £
Unrestricted Funds	
At 1 January 2022	1,963,810
Operating Surplus	(4,632)
Transfer	52,329
Investment Revaluation	-
Realised gains/(losses) on investments	(281,190)
At 31 December 2022	1,730,318
Restricted Funds (Note 20)	
At 1 January 2022	512,439
Operating Surplus	15,505
Transfer between funds	(52,329)
At 31 December 2022	475,615
Total Funds at 31 December 2022	2,205,933
Total Funds at 31 December 2021	2,476,249

19	Unrestricted Funds	Balance at 1 January 2022 £	Movement in Incoming £	Resources Outgoing £	Transfers and Investment (losses) £	Balance at 31 December 2022 £
	Designated Funds					
	Fixed Assets	2,027	-	-	-	2,027
	Pat Parker Games Fund	6,432	-	-	(743)	5,689
	Loan unit investment fund	1,387,940	17,617	(66,706)	(158,836)	1,180,015
	Loan unit project fund	5,429	-	(188)	(439)	4,802
		1,401,828	17,617	(66,894)	(160,018)	1,192,533
	Other Unrestricted Funds	561,982	426,018	(662,563)	212,348	537,785
		1,963,810	443,635	(729,457)	52,330	1,730,318

The fixed asset fund represents the net book value of fixed assets not allocated to restricted funds.

The Pat Parker Games fund is an amount designated by the Hull branch towards the costs of the indoor games.

The designated loan unit investment funds represent the funds invested in loan units on behalf of the branches.

The loan unit project fund amount is the interest earned on the loan units of two branches. The funds are to be used to assist branches and groups that are not financially so well off.

20	Restricted Funds	Balance at 1 January 2022	Movement in Incoming	Resources Outgoing	Transfers and Investment (losses)	Balance at 31 December 2022
		£	£	£	£	£
	Ron Scudamore Holiday Fund	45,220	-	(9,104)	(4,949)	31,167
	Regional Areas Trust Funds	14,311	300	-	(1,679)	12,932
	Roosevelt Memorial Fund	199,805	-	(10,112)	(19,399)	170,294
	Other Restricted Funds	8,320	1,119	(1,119)	(975)	7,345
	Metcalf Legacy	116,051	-	(5,095)	(11,707)	99,249
	Richard Flint Award Fund	23,515	-	(1,425)	(1,333)	20,757
	Bulletin Appeal	-	3,614	(3,614)	-	-
	Donations towards EPU Costs	-	1,000	(505)	-	495
	Indoor Games Trust Funds	-	12,250	(12,250)	-	-
	International Travel	-	300	-	-	300
	Lottery Fund for AGM	-	4,800	(4,800)	-	-
	Rotary Fund for Heating	-	2,540	(2,540)	-	-
	South East Kent Branch Legacy	-	40,000	-	-	40,000
	Strategy Project	-	700	(700)	-	-
	Watford Borough Council	1,153	-	-	(135)	1,018
	Victoria Foundation Fund	7,810	-	-	(916)	6,894
	Trust Fund for Heating Grants	500	400	(900)	-	-
	Winter Warmth Appeal	2,388	15,306	(14,660)	(280)	2,754
	Wolverhampton Branch Legacy	93,366	-	-	(10,956)	82,410
		512,439	82,329	(66,824)	(52,329)	475,615

20 Restricted Funds (continued)

The nature and purpose of the principal restricted funds are as follows:

Ron Scudamore Holiday Project Fund
A fund to provide information and grants for accessible holidays.

Regional Restricted Funds
Funds given to assist members in specific regions of the United Kingdom.

Roosevelt Memorial Fund
A fund to assist in the purchase of equipment for those disabled by polio.

Other Restricted Funds
This has funds to be used for a Hertfordshire project and a donation towards PPS research work.

Metcalf legacy
A fund for the benefit of those living in Scotland who have had polio.

Richard Flint Award Fund
A fund towards PPS research and the prizes of the Richard Flint annual competition.

Indoor Games Trust Funds
Funds given towards the costs of the annual National Indoor Games held in Leicester.

Victoria Foundation Fund
A fund for the benefit of members who reside in the Kingston-upon-Thames & Richmond-upon-Thames areas of London.

Trust Fund for Heating Grants
A fund to assist with winter fuel bills for qualifying members.

Winter Warmth Appeal
Funds received from an appeal sent out to The Fellowship members to help towards the heating grants paid out annually.

Wolverhampton branch legacy
A fund for the benefit of members who reside in the Wolverhampton area.

21 Pension commitments

The charity operates a defined contribution pension scheme. The pension expense for the year represents contributions payable by the charity to the scheme and amounted to £8,470 (2021: £7,074). At the reporting date, an amount of £12,075 (2021: £4,561) was recognised as a liability.

22 Financial Commitments

At 31 December 2022, the Charity had the following financial commitments under non-cancellable operating leases:

	2022 Other operating £	2021 Other operating £
In less than 1 year	18,123	17,980
In 2 - 5 years	-	1,966
In more than 5 years	-	-

23 Controlling Party

The trustees do not consider there to be a controlling party.

THE BRITISH POLIO FELLOWSHIP

England & Wales - Charity number 1108335

Accounts

British Polio Fellowship

2020

Trustees' report and financial statement

for the year ended
31 December 2020

Living with the late effects of
polio and post-polio syndrome (PPS)

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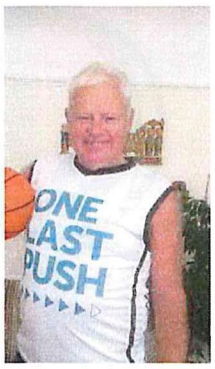
A company limited by guarantee: No 5294321
Registered as a charity in England and Wales: Charity No 1108335, and in Scotland: Charity No SCO38863

NATIONAL CHAIRMAN'S REPORT 2020



This report covers the period from 1st January 2020 to 31st December 2020. However, for context, some overlap information will be used.
The year began with dark skies looming from the east with the news that Covid-19 was spreading rapidly across East Asia and onto countries across the globe, so this threat was becoming a reality that we in the UK would soon have to face.
The impact of Covid-19 on us within the BPF has been immense and subsequently underlies most of our activities during 2020.

Financial Highlights

Some key decisions were taken by the Board to change how we operated and used our finances more effectively. One significant change was to start the process of redesignating some restricted funds into accessible funds. For example, it was evident the Roosevelt Memorial Fund was not being used as intended (with low take up rates from membership) and was accumulating year on year, so the Board began the process of changing this position. First, trying to contact the original donors. Second, informing the Charity Commission of our intentions and under the Commission's recommendation, seeking legal advice. This process was completed in 2021, with the fund now available both for its original intended use and for the BPF's wider activities.
Covid-19 had an impact on the global financial markets. This affected our investments considerably with quite a dramatic decline in their value. This highlighted our vulnerability to market change. However, our fears were alleviated when the markets began to recover in the latter part of 2020 and have now mostly reached and even surpassed their previous value.

Covid-19

As Covid-19 spread across the world, our members became increasingly concerned of the impact on them. As a result, an extraordinary Board Meeting was held at the National Games in March 2020 to advise all members to cease Regional, Branch, and Group Meetings hence forth.
We gained no comfort to hear the government just a couple of days later introduce lockdown. The impact of lockdown has proved to be significant in so many ways to all of us and in the running of the BPF.
The cessation of live meetings meant that we have had to find ways to overcome this problem. Our staff at Central Office could no longer meet as a team together, so, on an individual basis they have continued to staff Central Office including opening the post and answering the phone. The Support Services team have mostly worked from home to provide and continue this service. Our Finance team have also mostly worked in the office, again to maintain our operational and financial advice and service. Our Operations team have worked from home and the office to ensure operations continue such as setting up Zoom Board Meetings, Staff Meetings and helping members across the country set up their own Zoom Meetings.
It is a credit to the dedication of our staff that throughout the pandemic we have been able to maintain a service to our members. So a very special thank you to them is given.

The Board

I began the year as Vice Chairman but was delighted and honoured to have been elected Chairman at our AGM in September 2020. Further Board changes included the introduction of 4 new Board members and the departure of our former Chairman David Mitchell and Archie Leyden, one of our long-time serving trustees. Special thanks are given to them for their dedication and hard work for the BPF.
The current Board of Trustees comprises a cross section team full of experience and expertise in their relevant fields. We began the process of formulating a Strategic Plan for the future of the BPF and this work continues into 2021. I am pleased that Board Meetings have continued throughout the year in the format of Zoom Meetings.

Members

It is the members who are the BPF, so every decision that is taken and reached is in the interests of the membership. While the Board has been elected by the members to serve them and to oversee the running of the fellowship, it is the members views and

aspirations that we are seeking to maintain or implement. A number of ways to achieve this have been introduced or improved. Lockdown has prevented individual contact in most scenarios, but contact has been maintained by the Bulletin, telephone, mail, internet, and in particular the use of Zoom Meetings.

Conclusion

This year has proved to be one of the most difficult periods we have ever had to face due to Covid-19. For many of us, this has brought back so many memories of those times when we first contracted polio. The similarities between the two times are quite startling. Fear of the unknown affects, fear when our parents and loved ones couldn't come into contact with us. Fear when we were put into isolation. Fear when everyone around us were in protective masks, hats, gowns, and boots. I am sure you can recall other aspects too. So, this is just one area where many of us, our family and friends can share our memories and continue our friendship and association being part of The British Polio Fellowship.

Andy Gilliland
July 2021

Operations Director Report

As I reflect on 2020 it seems like a terrible cliché to say it was a seismic and/or an unprecedented year. I started the year, raring to go and the first three months looked like another exciting year for the Fellowship. I was not wrong, but I could not have predicted how the year ahead would develop.

As the Covid-19 virus started to grip the world, all of us at Central Office looked on with growing anxiety. We went ahead with the Indoor Games in March, and I feel we were very lucky to come away from that event with no reported cases of Covid-19. It was another amazing event despite a reduction in numbers. However, a week after that the country went into lockdown and everything changed. We quickly adapted systems to enable the team to work from home and I am proud of the team and how we rallied together. The polio community needed us more than ever through this pandemic and it is a massive achievement for us that we continued to be here for people who needed us through this turbulent period. As I write this nearly 18 months later, we are still living with some lockdown measures, and we continue to work together as a team. Special thanks go to Dawn who is the glue that has helped make all this work.

Some highlights for me. I was really pleased to welcome a new Board in September 2020 and 4 new Board members to the group; it feels like a really exciting time to be working at the Fellowship. Other highlights include hearing stories from members about how Support Services have helped, Matthew's hard work in securing funding from the National Lottery Reaching Communities fund, the start of online events for the Fellowship, looking at the strategy with the Board, and many, many more.

Finally, I would like to thank you all for continuing to support us and being patient with us. I would like to extend even warmer thanks to all our wonderful volunteers (Trustees included) across the country which helps the Fellowship to carry on doing its important work.

Kripen Dhrona
July 2021

Reference & Administrative Details
For the year ending 31 December 2020

The British Polio Fellowship is the largest charity in the UK supporting people with polio and post-polio syndrome (PPS). We were founded in 1939 by and for people with polio and continue to provide information and support to people with polio and PPS, their families and healthcare professionals. Administrative details of The British Polio Fellowship for the year to 31 December 2020 were as follows:

Registered Company number
5294321 (England and Wales)

Registered charity number
1108335 (England and Wales)
SC038863 (Scotland)

Patrons
Lionel Blair
Dr Moira Anderson, OBE
Michael Cassidy, CBE
Baroness Fookes of Plymouth DBE DL
Joe Fisher MBE
Hannah Gordon
Julian P Harriss BSc, MSc, MD, FRCP (Camb)
Dr Robin Luff. MBBS FRCP FRCS BSc
Prof Steve Sturman Mbch, FRCP UBH
The Countess of Verulam
Jonathan Cavendish
Rehman Chishti MP
Richard Scudamore CBE
Alex Neil MSP
Mark Isherwood AM

Ambassadors
Julia Roberts
Anne Wufula Strike
James Crisp
Prof Gareth Williams, MA, MD(Cantab), ScD, FRCP(Edin)
Colin Powell (Rotary Liaison Ambassador)

Bankers
National Westminster Bank PLC
Head Office
21 Lothbury
EC2P 2BP

Solicitors
Russell-Cooke
2 Putney Hill
Putney
London
SW15 6AB

Central Office
CP House
Otterspool Way
Watford
WD25 8HR

National Officers – up to September 2020

David Mitchell	National Chair
Andrew Gilliland (Andy)	National Vice Chair
Aidan Linton-Smith	National Treasurer

Other Trustees
Archie Leyden
Gwenda Cope – up to March 2020
Terence Blackman
Jerry Hutchinson
Gordon Richardson

National Officers – from September 2020

Andrew Gilliland (Andy)	National Chair
Gordon Richardson	National Vice Chair
Terence Blackman	National Treasurer

Other Trustees
Aidan Linton-Smith
Jerry Hutchinson
Frances Quinn
Linda Davis
Sue Brown
Manojkanth Somasundaram (known as Manoj Soma)

Chief Executive
Kripen Dhrona (Director of Operations) and Dawn Grafetsberger (Finance and Office Manager) are the senior Management team and carrying out the duties which would usually fall under the remit of a CEO.

Company Secretary – Dawn Grafetsberger

Independent Examiners
Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Investment Managers
Charles Stanley & Co
25 Luke Street
London
EC2A 4AR

Expert Panel

The Expert Panel members who served during the period are:

Dr Ruth Bridgens MSc, PhD	Medical Sociologist
Ms Alex Curtis CSP, BSc,	Senior Rehabilitation Physiotherapist, the Lane Fox Unit, London
Mrs Alison Farrugia	Member British Polio Fellowship
Dr Marek Fabrowski MRCPGMB ChB (Hons) MSc BA (Hons)	Primary Care Doctor
Andy Gilliland (until Sept 2021)	Trustee British Polio Fellowship
Dr Julian Harriss BSc, MSc, MD, FRCP (Camb)	Consultant Lane Fox Unit – Chair of the Panel
Dr George Kassianos MD, FRCGP, FESC,	GP, spokesperson on vaccination for the DRCOG, LRCPS, LRCS, LRCP, FFTM RCPS RCGP
Ms Jeong Su Lee MRes BSc London	Senior Specialist Occupational Therapist, Lane Fox Unit,
Dr Eliekar Okirie	Consultant in Neurological Rehabilitation Coventry & Warwick University Hospital
Dr Frances Quinn MSc PhD	Trustee and Member British Polio Fellowship Vice Chair of the panel
Jan Clarke	Consultant Nurse for MND, UCLH Royal College of Nursing Representative
Dr Ros Sinclair MSc, PGCE, MBA, D.Ed	Chartered Psychologist
Prof Steve Sturman MBChB (Hons), FRCP	Consultant in Neurology & Rehabilitation Medicine, UBH, Birmingham
Mrs Glenna Tomlin	Polio Survivors Network
Dr Simon Shaw, BMBch (Oxon) Ma (hons) MRCPE MRCPCH FEBPRM	Consultant Rehabilitation Physician

Report of the Trustees
For the year ending 31 December 2020

The Trustees of The British Polio Fellowship present their report, together with the accounts for the year ending 31st December 2020. This includes the administrative information and list of the charity's Trustees set out on page 3.

The Constitution and Objects

The Fellowship was formed in 1939 under the name of the Infantile Paralysis Fellowship. The original Trust Deed was dated 29th January 1939 and an amended Trust Deed was approved on 17th April 1953. The Fellowship became incorporated on 12 March 2005 and we are now governed by our Articles of Association which were reviewed and updated in March 2014. The Fellowship is a registered charity in England and Wales and also registered as a charity in Scotland.

Objects for Public Benefit

It is estimated that there are many thousands of people in the UK who have had polio. The objects of the company are the relief of persons who have had or may yet have polio and PPS or associated ailments in particular, but not exclusively by:

(a) assisting them to take their full integrated part in the life of the community;

(b) offering help, advice, information, holiday accommodation (if possible) and support (financial or otherwise) to such people resident in the UK; and

(c) liaising with similar groups worldwide to receive and disseminate information and expertise.

Purpose and Mission

In April 2018 the Board determined the following objectives considering the ongoing difficulties facing the charity:

- A support organisation for members, social welfare information and advice;
- The provider of grants/funds e.g. heating, holidays, welfare and mobility etc;
- A campaigner to raise awareness of PPS by ourselves or in partnership with others e.g. education of the medical profession via the Expert Panel; and
- A campaigner to promote accessibility for travel by ourselves or in partnership with others.

These objectives continued to be the same through 2020. However, the Board and senior management are currently reviewing the overall strategy of the Fellowship and the above objectives may change as a result.

Structure, Governance and Management

The Board consists of the Trustees of The Fellowship. Because of incorporation, Trustees are also directors of the charitable company. The Trustees who meet at least 6 times a year are elected by a national ballot and serve for a period of 3 years. Nominations for Trustees only come from within the membership of The Fellowship and our intention is that at least 75% of the Board should be people who have had Polio. Trustee training is on-going, and Trustees have confirmed their understanding of the responsibilities and the importance of their strategic role in the future well-being of the Fellowship. Gwenda Cope stepped down in early 2020 so there were 5 positions available on the board. In September 2020, Andy Gilliland was voted back in and 4 new trustees joined the board at this time (Frances Quinn, Linda Davis, Manoj Soma and Sue Brown). The Board also elected to co-opt Terry Blackman at this time making a 9 person board.

2020 MAIN PRIORITIES

The Covid-19 pandemic made 2020 an extremely challenging year. Our main priorities were to continue to secure a stable future for The Fellowship and to support members in the best way possible while responding to the new conditions created by the coronavirus.

Main Tasks

In 2020 the Fellowship sought to:

- Adapt its working practices to ensure our services were maintained as the pandemic took hold
- Work towards a 'steady state' financial position
- Continue to seek the views of members on the development of the organisation
- Engage with members across the UK to help re-energise the Fellowship
- Continue to provide the bulletin four times a year
- Review income and fundraising
- Review the marketing and campaigning strategy
- Maintain Support Services and where possible develop this service
- Restart work with the Expert Panel and identify opportunities from the Panel
- Develop links with European & international colleagues
- Develop further awareness around PPS

Main achievements

Through the year we maintained a very good level of service despite the challenges the pandemic presented us. We also managed to continue to secure funding for our work and a welcome boost was received from a government-backed National Lottery award of £100,000. The commencement of online events to bring people together is another big achievement.

AIMS AND OBJECTIVES

Our objectives have not changed from 2018 and are set out on page 5. Our overall aim is to enable members to live full, independent, and integrated lives. Key factors in this are support for the regional and branch network, a continued support services helpline, our grants program, and involvement in marketing campaigns with partner organisations to raise awareness of issues effecting polio survivors' lives. This will be revised on a regular basis, to ensure effectiveness and will be mainly measured through qualitative feedback from membership. Services offered are reviewed at board meetings. In recent years, the biggest challenge in meeting the above has been to ensure sufficient working capital is generated to meet the Fellowship's obligations and running costs. Although this was managed in 2020, this challenge will remain for future years.

CAMPAIGNING

Objective

To carry out appropriate campaigns for the benefit of members and to maximise publicity opportunities to continue to raise the profile of the Fellowship. To identify appropriate partners to achieve this with.

DEVELOPMENT

Objective

To ensure sufficient funds are available for the Fellowship to realise its mission and that membership issues are dealt with efficiently.

MEMBERSHIP

Objective

To provide an efficient and timely response to enquiries and to support individual members, Regions, Branches and Groups in the provision of membership services.

SUPPORT SERVICES DEPARTMENT

Objective

To provide a high quality and accessible information, welfare, and support service to meet the needs of those who require it.

HOLIDAY GRANTS

Objective

To provide a valuable resource to members and groups of members to enable them to have a good holiday in appropriate accommodation at an affordable cost.

STRATEGIC ALLIANCES

Objective

To make meaningful links with national and international organisations dealing with Polio and PPS including sharing knowledge and expertise. This task is managed and handled by Central Office under the guidance of the Director of Operations.

EXPERT PANEL

Objective

The Board of Trustees recognises the valuable work of the Expert Panel. Due to the turmoil throughout 2018 the work of the Panel was suspended. The Panel met again in May 2019 and are finding a way forward through 2019 and 2020. The panel have recently released updated versions of the fact sheets, provided much needed information on Covid-19 and Polio, and further information on the vaccines. The Panel is now looking at future projects and these will be developed through 2021 and beyond.

1. Support Services Department

The work of the Support Services department is a core fundamental service offered to members and our staff deal with a myriad of different issues via phone and email. These include:

- benefits advice
- living with the late effects of polio and PPS
- disability issues
- problems with orthotics
- travelling problems and Blue Badge issues
- raising awareness amongst the medical community
- sourcing products such as mobility aids
- mental and health wellbeing

Support Services also maintain the membership database and ensure Regions, Branches and Groups are supported with member lists and information.

Another core function of the department is to administer welfare grant payments. Only 9 Mobility grants were paid in 2020 totalling £4,165, from the Roosevelt Memorial Fund, however the Board confirmed they wish to see this fund more widely promoted in the bulletin. The grant amount has been raised from up to £350 to £500.

At the beginning of 2018 Support Services consisted of 1 full time member of staff and 3 part time team members (1 benefits advisor). They reported directly to the Head of Support Services. Since August 2018, this has been reduced to 2 part time team members. They both report to the Director of Operations, who guides and supports them. Both take equal responsibility for the department's work and have a strong working partnership. They continue to provide a high level of services to polio survivors as needed. At the time of writing this report the Support Services department and the Fellowship have been additionally kept busy helping members deal with the implications of Covid-19.

The pandemic has had a significant impact on our members, many of whom have had a need for extra support and help to manage. Some of this help includes:

1) Many members have had difficulty getting on the shielding list and the team have assisted to enable this to happen.
2) Further benefits assistance.
3) Dealing with further isolation and mental health issues.
4) Coping with anxiety around Covid-19. This current pandemic has brought back memories of the polio outbreaks.
5) Warnings relating to Covid-19 scams and frauds.
6) Assuring members (as far as we are qualified to do so) with regard to some of the frightening false news and bogus cures for coronavirus.

The phone lines continue to operate between the hours of 10:00 – 15:00 as introduced in May 2018. This means that the teams have enough time to follow up any queries and work resulting from members emailing and calling in.

2. Membership

The membership fee has been set at £30 per year for individual membership and £45 for family membership. This regular income has been a lifeline for The Fellowship and has enabled us to keep going whilst other funding was being sought to supplement this revenue stream. The Board acknowledges that the re-introduction of the fee after a long period of free membership could have been handled better. In response to this, and in order to clarify the current situation with regard to membership, a formal membership policy was released in 2020, which was approved at the 2020 AGM.

The Trustees and Management team will continue to look at how to develop membership in the future.

Membership at 31 December 2019:	**2,067**
Membership at 31 December 2020:	**2,153**
Membership to date for 2021 (June 2021)	**1,615**

(N.B. We are encouraged by the 2021 membership figure, and we are confident membership payments will continue to come through the year and a final membership figure will be published in next year's report.)

3. Fundraising

We had a major success in securing a £100,000 grant from the government-backed National Lottery Community Fund to support our response to Covid-19. However, other sources of income have declined – for example trusts donated £28k in 2020 compared to £47k in 2019.
The following trusts and organisations supported the work of The British Polio Fellowship with very generous grants:

Sobell Foundation
The Julia Wood Charitable Trust
The Fitton Trust
Irving Memorial Trust Fund
Frank Litchfield General Charitable Trust
The Grey Court Trust
Marsh Christian Trust
Zedra Trust
Miss A B Pollen Trust
The Lynn Foundation
Sir John Sumner's Trust
Christopher Laing Foundation
Ann Jane Green Trust
Julia Mary Wood Charitable Trust

Slater Trust Limited
The Rind Foundation
Sir John Eastwood Foundation Trust
Catherine Cookson Charitable Trust
Thomas Sivewright Catto Charitable Settlement
The Astor Foundation funds
The Peter Harrison Foundation
Florence Turner Trust

A total of 22 trusts supported the work of The British Polio Fellowship throughout 2020.

4. Legacies

Legacy income saw a drop in 2020 to £81k from £153k in 2019. This source of income was £407k in 2016 (as a comparison). This continues to demonstrate the unpredictable nature of legacies and the need for a prudent approach in budgeting for this income.

Furthermore, on most occasions there is a significant delay between notification of a potential legacy and the actual receipt of funds, and this length of time can also be unpredictable.

5. Marketing and Campaigns

The 2019 report highlighted that we are now conducting all marketing and campaigning in-house. The challenges presented by a small team and lockdown has resulted in very little marketing activity being carried out. We have done some reactive work in this area.

We continue to seek out partnerships we can jointly campaign with to extend our reach and more can be done in this area with organisations such as Rotary, Small Charities Coalition, The Neurological Alliance, and The National Neuro Advisory Group, among others. Towards the end of the year, we also started to develop a tri-party relationship with Rotary GB & I and Carers UK, which will hopefully develop through 2021.

Our website continues to be developed in house with regular changes and updates. We also post regular updates on social media.

The new Board are looking at how we can enhance and further our Marketing work going forward. Member feedback indicates the polio community wishes the fellowship to be a thought leader and a leader on raising the issues that matter to polio survivors at a national level.

6. The Expert Panel

The Expert Panel first met in November 2012 and has developed as a source of expertise since then. In 2016 the Chair presented amendments to the terms of reference around the frequency of meetings and the function of the panel. Previously the panel had been engaged in the creation of guidelines for the management of PPS. This was following success in getting a PPS diagnostic pathway onto the map of medicine. This was reviewed in late 2013 and republished in 2014.

Post-polio syndrome – a guide to management for health care professionals was published in 2016 aimed at addressing different aspects of PPS management and establish best practice.

Due to already documented issues the work of the panel was postponed in 2018 and only re-instated in May 2019. Following this the panel started to address various matters, such as re-evaluating the factsheets, starting to look at member issues such as isolation and diagnosis issues.

The Panel have done excellent work around Covid-19 help for members, which will be further reflected in the 2020 report.

7. Holidays

The Holiday Programme continues to be a popular member benefit, providing information on travel-related matters and enabling people to go on holidays that otherwise they would not have been able to take. During the year, Central Office awarded grants to 14 individual members totalling £4,005. The Fellowship continues to receive very positive feedback from members on their holiday experiences, which is shared with other members through articles in the Bulletin. The Fellowship remains extremely grateful to the Scudamore family for their support and funding.

Following the sale of Burnham Bungalow in June 2018, we have been sign-posting members to accessible holiday lets across the UK.

8. Staff and Remuneration

In January 2020 a new apprentice joined the Fellowship, and our Marketing intern left the organisation in the Summer. Staffing levels stayed the same through the rest of the year.

In March 2020 following the announcement of lockdown by the government the team started to work from home with measures put in place to enable everyone to be able to do this as effectively as possible. The Finance and Office Manager started to come into the office almost on a full-time basis. Through lockdown we followed guidelines and restricted numbers in the office to enable effective social distancing. Summer 2021 will see the team adapting to coming back to office working and the Board have approved agile working for the team, which will be reflected in next year's report.

Our approach to remuneration is designed to make sure we attract and retain the talented and motivated people we need to achieve our mission and deliver our strategic goals. The full Board functions as The Fellowship's Remuneration Committee, including review of the remuneration of key management personnel.

9. Branches

In addition to the valuable work of Central Office, the work of the Fellowship on the ground is carried out by our Regions, Branches and Groups, of which there are over 50. The Fellowship recognises the valuable contribution made by the many hundreds of volunteers who work in its Regions, Branches and Groups, without whom The Fellowship would not be able to deliver its services. With increasing age, disability, and the onset of PPS, it is becoming increasingly difficult for volunteers and the organisation recognises that in order to support its ageing membership a more localised support structure will need to be established. We will continue to support our members as we continue to develop our services and launch new Branches and Groups.

10. Risk Management

Following the measures taken in the past two years to secure a future for The Fellowship, the Board of Trustees continue to take a pro-active approach in terms of risk and continue to remain prudent in their approach to all matters financial. This approach is taken with any new contracts signed and all expenses are continually reviewed to ensure best value for money. With no more fixed assets for the organisation to rely on, the need to ensure sufficient working capital remains fundamental for the future.

Covid-19 has had a significant impact on all fundraising for the charity, as reflected in the reduced income from trusts noted above, although this was more than compensated for by the National Lottery grant. As restrictions are eased, fundraising will remain a challenge and a key part of our strategic review is focusing on how we aim to address this.

Initially during lockdown the stock market took a significant downturn, and our investments saw a significant reduction in value (around 20%). However, the market has more than recovered since then and by the end of 2020 our investments had seen a return of some 5%. The Board of Trustees are monitoring this situation along with the Finance Manager, with regular updates from our investment managers, Charles Stanley.

11. Plans for 2021

As with our targets with 2020, the plans for 2021 are very much based on a realistic understanding of our current means and the continued need for caution in all we do. Our primary focus remains on core membership services.

- To meet all the challenges presented by Covid 19, including finding ways to work to ensure that we continue to be there for Members at a time of uncertainty for all.
- To complete a strategic review and develop a new strategy that addresses our opportunities and challenges in the medium term.
- Adapt all fundraising plans in line with a changing landscape due to lockdown and the coronavirus.
- To continue to encourage members to embrace the new annual subscription.
- To continue our links with medical bodies and to raise awareness of PPS as much as possible with the limited resources available.
- To continue our membership of the European Polio Union. A total of 19 countries are now involved with invitation to join extended to 5 more Eastern European states. PPS research and awareness are paramount.
- To continue printing 4 seasonal issues of the Bulletin.
- To become more vocal and active regarding the problems of travelling with a disability, blue badge abuse parking on pavements, "Bay Watch" etc. To monitor the mobility scheme. Again, as and when possible.
- To support and appreciate all that is done by officers, members, and non-polio volunteers in Regions/Branches/Groups (not forgetting the support of Central Office members).
- To ensure the Fellowship continues to be GDPR compliant.
- To update our membership figures and details and give groups and branches any new altered information.
- To seek to ensure the ongoing viability and success of the Indoor Games.
- With the ending of our PR company contract, to make sure we use in-house resources to capitalise on marketing and publicity opportunities.
- To continue to exercise prudence, using the excellent monitoring information provided by our finance manager.

12. Financial Review

We have had another year of comparatively good financial performance, following the challenges of recent years:

- The Fellowship made a surplus for the year of £127k.
- £1.98m of funds were carried forward into 2021.
- Further savings were achieved, successfully reducing expenditure from just over £547k in 2019 to £409k in 2020.
- There was a positive cashflow of over £8k.

However, as with 2019, there remain some key issues to be addressed:

- Income has continued to fall, from £546k in 2019 to £479k in 2020.
- Staffing is at the minimum level for The Fellowship to provide an effective service to its members.
- Of the total available funds of £1.9m, £1.2m was designated as Loan Units held by regions, branches and groups, with £0.4m in the restricted funds category, both of which are currently being deployed at a fairly slow rate while centrally provided services remain under pressure.

Nonetheless the accounts represent a welcome consolidation of our financial position and reflect very well on the Central Office team's hard work throughout the year.

13. Reserves Policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission. The policy ensures that we are able to meet all our current and future liabilities and is reviewed periodically by the Board of Trustees. As we are so dependent on legacies it is considered that the level of reserves needs to be adequate to maintain core activities and this should not fall below 12 months' operating costs (being approximately £500,000). Total funds held as at 31 December 2020 were £1,980,495 (2019: £1,853,101) of which £383,005 (2019: £387,212) was restricted.

14. Investment Policy

The Board agreed an updated Investment Policy in February 2021. In summary:

- The Fellowship has approximately £1.6m of reserves for investment. These consist of designated funds of £1.2m in the form of pooled 'loan units' of funds that have been collected by local groups, and £0.4m of restricted funds. The majority of these are invested for the long term to grow at least in line with inflation, with a small element of short term reserves which are invested emphasising certainty of value.
- The Fellowship seeks to produce the best financial return within an acceptable level of risk.
- The investment objective for the long term reserves is to generate a return in excess of inflation over the long term whilst generating an income to support the on-going activities of The British Polio Fellowship.
- The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Trustees have had the benefit of presentations by our stockbrokers and have re-examined our level of risk and strategy. They are content that the medium risk on a balanced portfolio is still the correct approach even in the current uncertain financial climate. The dividend income generated is used to produce financial returns for the charity.

16. Trustees' responsibilities

The trustees (who are also directors of The British Polio Fellowship for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

17. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objects for public benefit' above.

A. Gilliland
.....

Andy Gilliland
National Chairman

Date 24/7/21

The British Polio Fellowship
Company No 5294321

Report of the Independent Examiners to the Trustees of
The British Polio Fellowship

I report to the charity's trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 15 to 31.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 the examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Temlett CA ACA CTA

.....

Alex Temlett CA ACA CTA
for and on behalf of Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Date ..... 26 July 2021

The British Polio Fellowship
Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Incoming and endowments from				
Donations and legacies	5	184,125	16,678	200,803
Charitable activities	6	236,563	8,250	244,813
Investments	7	33,669	-	33,669
Other trading activities		-	-	-
Total Incoming Resources		454,357	24,928	479,285
Expenditure on				
Raising funds	8	48,860	-	48,860
Charitable activities	9	317,392	42,851	360,243
Total expenditure		366,252	42,851	409,103
Net gains/(losses) on investments	13	57,212	-	57,212
Net Income/(Expenditure) for the Year		145,317	(17,923)	127,394
Transfer between funds	19	(13,716)	13,716	-
Net movement in funds		131,601	(4,207)	127,394
Fund balances brought forward at 1 January 2020		1,465,889	387,212	1,853,101
Fund balances carried forward at 31 December 2020		1,597,490	383,005	1,980,495

The British Polio Fellowship
Company No 5294321

The British Polio Fellowship
Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Incoming and endowments from				
Donations and legacies	328,700	32,049	-	360,749
Charitable activities	158,345	10,750	-	169,095
Investments	8,577	4,410	-	12,987
Other trading activities	2,740		-	2,740
Total Incoming Resources	498,362	47,209	-	545,571
Expenditure on				
Raising funds	61,852	-	-	61,852
Charitable activities	409,878	75,298	-	485,176
Total expenditure	471,730	75,298	-	547,028
Net gain on investments	38,589	-	-	38,589
Fair value gain on Investment Property	58,021	-	-	58,021
Net Income/(Expenditure) for the Year	123,242	(28,089)	-	95,153
Transfer between funds	14,800	132,200	(147,000)	-
Net movement in funds	138,042	104,111	-	95,153
Fund balances brought forward at 1 January 2019	1,327,847	283,101	147,000	1,757,948
Fund balances carried forward at 31 December 2019	1,465,889	387,212	-	1,853,101

The British Polio Fellowship
Company No 5294321

Balance Sheet
as at 31 December 2020

	Notes	Charity 2020 £	Charity 2019 £
Fixed Assets			
Tangible Assets	**12**	2,066	1,456
Investments	**13**	1,534,208	1,342,944
		1,536,274	1,344,400
Current Assets			
Debtors	**14**	73,198	127,197
Short term deposits	**15**	19,766	121,516
Cash at bank and in hand	**15**	449,199	339,033
		542,163	587,746
Creditors: Amounts falling due within one year	**16**	97,942	79,045
Net Current Assets		444,221	508,701
Total assets less current liabilities		1,980,495	1,853,101
Net Assets		1,980,495	1,853,101
Funds			
Unrestricted	**19**	1,597,490	1,465,889
Restricted	**20**	383,005	387,212
Total Funds		1,980,495	1,853,101

Approved by the Board and authorised for issue on 24/7/21

A. Gilliland

Andrew Gilliland, National Chairman

The British Polio Fellowship
Company No 5294321

Statement of Cash Flows
for the Year Ended 31 December 2020

	Notes	2020	2019
		£	£
Cash flows from operating activities			
Net income for the reporting period as per statement of financial activities		127,394	95,153
Adjustment for:			
Depreciation charges	**12**	995	10,940
(Profit)/Loss on disposal of fixed assets		(57,212)	(96,610)
Dividends, interest and rents from investments		(33,669)	(12,987)
(Increase)/decrease in debtors		53,999	38,319
Increase/(decrease) in creditors		18,897	(55,187)
Net cash provided by/(used in) operating activities		110,404	(20,372)
Cash flows from investing activities:			
Dividends, interest and rents from investments		33,669	12,987
Purchase of property, plant and equipment	**12**	(1,605)	(357)
Proceeds from sale of fixed assets		-	1,429,500
Proceeds from sale of investments	**13**	7,848	29,062
Purchase of investments	**13**	(141,900)	(1,250,070)
Net cash provided by/(used in) investing activities		(101,988)	221,122
Change in cash and cash equivalents in the reporting period		8,416	200,750
Cash and cash equivalents at the beginning of the the reporting period		460,549	259,799
Cash and cash equivalents at the end of the reporting period	**15**	468,965	460,549

Notes to the Financial Statements for the year ended 31 December 2020

1 Principal Accounting Policies

1.1 General information and basis of preparation

The British Polio Fellowship is a company limited by guarantee, incorporated in England. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Branches

The Fellowship has 53 regional groups and branches throughout the United Kingdom. All branches are unincorporated entities and operate under the authority of the Board of Trustees. Branch committees determine their own level of expenditure subject to the following limits, above which the approval of the Board of Trustees is required:

- in respect of welfare on any one person in any one year: £500 (£350 for a holiday grant)
- for any other object or project in any one year: £1,500.

1.3 Funds

Unrestricted funds are general accumulated funds available to the Fellowship for its general purposes and include funds designated by the Fellowship for a particular purpose, the use of such funds remaining at the discretion of the Fellowship's officers and Trustees.

Designated funds are unrestricted funds that the Trustees wish to set aside for a specific purpose. The value and use of the designated funds is determined by the board of Trustees. Once the specific purpose of the designated funds has been met, the Trustees will then transfer any remaining funds back to the unrestricted fund.

Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Trustees of the Fellowship.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.4 Income (continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from endowment funds is recognised as restricted income.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of those costs incurred in attracting voluntary income and those incurred in managing the charity's investments.
- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and projects. Welfare grants are awarded following assessment of individual needs of these affected by polio.

Irrecoverable VAT is included within support costs unless material in which case it is charged against the expense to which it relates.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost or value at the date of acquisition together with any incidental cost of acquisition. The cost of tangible fixed assets excluding freehold properties is written off over their estimated useful lives having regard to their residual values.

The principal annual depreciation rates are based on:

Fixtures, fittings & equipment	20% of cost
Motor vehicles and caravans	20% of cost
Freehold properties	2% of cost

1.8 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.9 Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. Including the impact of COVID 19, the Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, combined with the level of reserves for the charity to be able to continue as a going concern.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions regarding the carrying amount of assets and liabilities that are not readily apparent from other sources.

The following are critical judgements that the Trustees have made in the process of applying the company's accounting policies and that have most effect on the amounts recognised in the financial statements:

Allocation of staff costs

Staff costs are allocated based on which department the employee works in between costs of raising funds and expenditure on charitable activities. However two members of staff work in both areas and therefore the costs for these employees were apportioned based on an estimation of time spent on each activity.

2. Grants Paid

Charitable expenditure amounting to £360,243 (2019: £485,176) shown in note 9 includes aggregate grants paid of £28,115 (2019: £37,227) to individuals. These grants are all approved in accordance with National Guidelines and cover such diverse needs as disability aids, heating grants, powered wheelchairs, adaptations at home, car deposits and car adaptations and specialised clothing and footwear. They make a massive and enabling difference to our members and others with polio.

3. Grant Commitments

There are no commitments to pay grants not otherwise included in these financial statements.

4 Related party transactions and trustees' expenses

All but two Trustees are people with polio and their ability to travel is greatly hampered, resulting in high travel and accommodation costs involved in attending committee meetings. They were reimbursed for travelling and hotel expenses amounting to £2,415 (2019: £3,637).

No remuneration was paid to any trustee nor any person connected to them in the year.

5 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Donations, street collections, appeals and grants	103,136	16,678	119,814	206,824
Legacies	80,989	-	80,989	153,925
Total donations and legacies	184,125	16,678	200,803	360,749

6 Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Membership	69,589	-	69,589	62,629
Burnham Holiday Home	-	-	-	368
Mezzanine Floor Rent Income	-	-	-	6,613
Contribution to welfare, social activities and Fellowship expenses	166,974	8,250	175,224	99,485
Total charitable activities	236,563	8,250	244,813	169,095

7 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Dividends	28,850	-	28,850	11,984
Bank Interest	4,819	-	4,819	1,003
	33,669	-	33,669	12,987

Notes to the Financial Statements for the year ended 31 December 2020

8 Expenditure on raising funds	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Allocated staff salaries (note 10)	26,217	-	26,217	34,642
Investment management costs	9,740	-	9,740	6,519
Costs of generating voluntary income	11,053	-	11,053	9,327
Trading expenditure	1,850	-	1,850	11,364
	48,860	-	48,860	61,852

9 Expenditure on charitable activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Direct Costs				
Socials, outings & holidays	37,572	16,379	53,951	122,551
Sundries and other grants	9,374	6,441	15,815	27,507
Heating Grants	-	12,300	12,300	9,720
Expert & Orthotics Panel	55	-	55	282
Bulletin and branch newsletters	50,243	7,731	57,974	59,869
Welfare Information & Education	237	-	237	740
Mezzanine Floor Costs	-	-	-	3,145
Burnham Holiday Home	-	-	-	2,286
	97,481	42,851	140,332	226,100
Support Costs				
Allocated Staff salaries (note 10)	130,620	-	130,620	115,156
Office costs	36,665	-	36,665	40,277
Telephone, postage & stationary	5,599	-	5,599	9,392
Depreciation	995	-	995	10,941
Branch admin	492	-	492	2,238
Other staff costs	56	-	56	(372)
Insurance	5,080	-	5,080	6,266
Bank charges	2,998	-	2,998	2,867
IT Costs	8,552	-	8,552	8,751
Travel	407	-	407	1,012
	191,464	-	191,464	196,528
Governance Costs				
Meetings and travel	2,612	-	2,612	5,199
Legal and professional fees	15,582	-	15,582	9,805
Audit Fees	10,253	-	10,253	20,615
Property Sale Costs	-	-	-	26,929
	28,447	-	28,447	62,548
	317,392	42,851	360,243	485,176

10 Staff Costs

	Raising Funds	Charitable activities	Total Funds 2020	Total Funds 2019
	£	£	£	£
Wages and salaries	23,289	118,599	141,888	133,920
Interim CEO Costs	-	-	-	410
Social security costs	2,340	7,556	9,896	10,075
Pension costs	588	4,465	5,053	5,393
	26,217	130,620	156,837	149,798

Staff costs have been allocated between costs of generating funds and charitable activities based on staff time. Remaining supports costs are all allocated to charitable activities.

No individual earned in excess of £60,000 per annum in the year (2019: none).

The average number of employees analysed by function was as follows:	2020	2019
Charitable services	2	2
Fundraising	1	1
Management and administration	3	3
	6	6

The key management personnel of the Charity compromise the Operations Manager and the Finance & Office Manager. The total employee benefits of the key management personnel of the charity were £82,526 (2019: £90,209).

11 Net Income/(Expenditure)

Net Income/(Expenditure) are stated after charging:	2020	2019
Auditors' remuneration:	£	£
Audit fee	-	20,615
Other financial services	10,253	-
Depreciation	995	10,941

12	Tangible Fixed Assets	Fixtures, Fittings & Equipment	Total
	Cost	**£**	**£**
	At 1 January 2020	27,830	27,830
	Additions	1,605	1,605
	Disposals	-	-
	At 31 December 2020	29,435	29,435
	Accumulated Depreciation		
	At 1 January 2020	26,374	26,374
	Depreciation on disposals	-	-
	Charge for the year	995	995
	At 31 December 2020	27,369	27,369
	Net Book Value		
	At 31 December 2020	2,066	2,066
	At 31 December 2020	1,456	1,456

All fixed assets are used for direct charitable purposes and administration of the charity.

Disposals
There were no disposals in 2020.

13 Fixed Asset Investments

	2020
	£
Listed investments	1,534,208
	1,534,208

Listed investments

Investments held in portfolio	
At 1 January 2020	1,342,944
Additions	141,900
Disposals	(7,848)
Realised and unrealised gains	57,212
At 31 December 2020	1,534,208

All investments are listed on the London Stock Exchange.
The investment portfolio is invested in listed equities, fixed interest stock, mainly British Government funds, and investment and unit trusts.

The percentage invested in each category is:

Alternatives	14%
Cash	1%
Fixed Income	9%
UK Equity	24%
Mixed Investments	4%
International Equity	43%
Property	5%
	100%

14 Debtors

	2020	2019
	£	£
Trade Debtors	482	482
Prepayments & accrued income	68,710	114,925
Other debtors	4,006	11,790
	73,198	127,197

15 Components of cash and cash equivalents

	2020	2019
	£	£
Interest bearing deposits	19,766	121,516
Bank current accounts	444,028	333,219
Cash	5,171	5,814
	468,965	460,549

16 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	40,109	5,432
Accruals and deferred income	49,831	70,935
Taxation and social security	8,002	1,965
Other creditors		713
	97,942	79,045

Notes to the Financial Statements for the year ended 31 December 2020

17 Analysis of Net Assets between Funds

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Tangible Fixed Assets	2,066	-	2,066	1,456
Investments	1,151,203	383,005	1,534,208	1,342,944
Current Assets	73,198	-	73,198	127,197
Cash at bank	468,965	-	468,965	460,549
Current liabilities	(97,942)	-	(97,942)	(79,045)
	1,597,490	383,005	1,980,495	1,853,101

18 Analysis of Movement in Funds

	Total	Accumulated Fund
	£	£
Unrestricted Funds		
At 1 January 2020	1,465,889	1,465,889
Operating Surplus	88,105	88,105
Transfer	(13,716)	(13,716)
Investment Revaluation	-	-
Realised gains on investments	57,212	57,212
At 31 December 2020	1,597,490	1,597,490
Restricted Funds (Note 20)		
At 1 January 2020	387,212	387,212
Operating Deficit	(17,923)	(17,923)
Transfer between funds	13,716	13,716
At 31 December 2020	383,005	383,005
Roosevelt Endowment Fund	-	-
Total Funds at 31 December 2019	1,853,101	1,853,101
Total Funds at 31 December 2020	1,980,495	1,980,495

Notes to the Financial Statements for the year ended 31 December 2020

19 Unrestricted Funds	Balance at 1 January 2020 £	Movement in Incoming £	Resources Outgoing £	Transfers £	Balance at 31 December 2020 £
Designated Funds					
Fixed Assets	1,456	1,604	(994)	-	2,066
Pat Parker Games Fund	-	3,000		-	3,000
Loan unit investment fund	1,165,667	12,000	(10,914)	42,996	1,209,749
Loan unit project fund	5,429	-	-	-	5,429
	1,172,552	16,604	(11,908)	42,996	1,220,244
Other Unrestricted Funds	293,337	437,753	(297,132)	(56,712)	377,246
	1,465,889	454,357	(309,040)	(13,716)	1,597,490

The fixed asset fund represents the net book value of fixed assets not allocated to restricted funds. The transfer in the year represents additions to fixed assets which have been allocated to the fixed assets designated funds.

The designated loan unit investment funds represent the funds invested in loan units on behalf of the branches.

The loan unit project fund amount is the interest earned on the loan units of two branches. The funds are to be used to assist branches and groups that are not financially so well off.

20 Restricted Funds	Balance at 1 January 2020 £	Movement in Incoming £	Resources Outgoing £	Transfers £	Balance at 31 December 2020 £
Ron Scudamore Holiday Fund	48,489	-	(4,005)	1,777	46,261
Regional Areas Trust Funds	10,905	-	-	399	11,304
Roosevelt Memorial Fund	180,072	-	(4,165)	6,600	182,507
Other Restricted Funds	7,059	550	(527)	259	7,341
Donation towards EPU Costs	309	-	(324)	15	-
Metcalf Legacy	103,869	-	(4,104)	3,806	103,571
Richard Flint Award Fund	22,603	-	(1,425)	828	22,006
Bulletin Appeal	1,300	6,368	(7,731)	63	-
Indoor Games Trust Funds	-	8,250	(8,250)	-	-
Watford Borough Council	1,000	-	(20)	37	1,017
Victoria Foundation Fund	7,130	-	-	(239)	6,891
Trust Fund for Heating Grants	500	500	(1,025)	25	-
Winter Warmth Appeal	3,976	9,260	(11,275)	146	2,107
	387,212	24,928	(42,851)	13,716	383,005

20 Restricted Funds (continued)

The nature and purpose of the restricted funds are as follows:

Roosevelt Memorial Fund
A fund to assist in the purchase of equipment for those disabled by polio.

Metcalf Fund
A fund for the benefit of those living in Scotland who have had polio.
The transfer in the year related to cash transfers to cover expenditure paid by unrestricted reserves.

Ron Scudamore Holiday Project Fund
A fund to provide information and grants for accessible holidays.

Trust Fund for Heating Grants
A fund to assist with winter fuel bills for qualifying members.

Regional Restricted Funds
Funds given to assist members in specific regions of the United Kingdom.

Victoria Foundation Fund
A fund for the benefit of members who reside in the Kingston-upon-Thames & Richmond-upon-Thames areas of London.

Other Restricted Funds
This has funds to be used for a Hertfordshire project and a donation towards PPS research work.

Indoor Games Trust Funds
Funds given towards the costs of the annual National Indoor Games held in Leicester.

Winter Warmth Appeal
Funds received from an appeal sent out to The Fellowship members to help towards the heating grants paid out annually.

Transfers
Loan units and restricted funds are invested in listed investments per note 13 where possible. Transfers consist of the gains/(losses) on investments being apportioned to the applicable funds.

21 Pension commitments

The charity operates a defined contribution pension scheme. The pension expense for the year represents contributions payable by the charity to the scheme and amounted to £5,905 (2019: £5,393). At the reporting date, an amount of £1,996 (2019: £150) was recognised as a liability.

22 Financial Commitments

At 31 December 2020, the Charity had the following financial commitments under non-cancellable operating leases:

	2020 Other operating £	2019 Other operating £
In less than 1 year	2,475	12,015
In 2 - 5 years	3,712	6,186
In more than 5 years	-	-

23 Controlling Party

The trustees do not consider there to be a controlling party.