

Company registration number: 5312954

Charity registration number: 1108312

## The Bexhill Caring Community

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Manningtons  
7 Wellington Square  
Hastings  
East Sussex

TN34 1PD

## **The Bexhill Caring Community**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

## **The Bexhill Caring Community**

### **Reference and Administrative Details**

<b>Chairman</b>	Chris Ashford
<b>Trustees</b>	Patrick Donaldson Chris Ashford (Treasurer) Dorothy Smith Gerald Matthews Susan Klein
<b>Secretary</b>	Patrick Donaldson
<b>Other Officers</b>	The Baroness Stedman-Scott OBE DL, Patron
<b>Principal Office</b>	25 Sackville Road Bexhill On Sea East Sussex TN39 3JD
<b>Registered Office</b>	48 Parkhurst Road Bexhill-on-Sea East Sussex TN40 1DE
<b>Company Registration Number</b>	5312954
<b>Charity Registration Number</b>	1108312
<b>Bankers</b>	HSBC Bank Plc 2 Devonshire Road Bexhill On Sea East Sussex TN40 1AT  CCLA Investment Management Ltd COIF Charity Funds 80 Cheapside London EC2V 6DZ
<b>Investment Manager</b>	Walker Crips Old Change House 128 Queen Victoria Street London EC4V 4BJ
<b>Independent Examiner</b>	Manningtons 7 Wellington Square Hastings East Sussex  TN34 1PD

## **The Bexhill Caring Community**

### **Trustees' Report**

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees, who are also directors of The Bexhill Caring Community for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The company was incorporated on the 14th December 2004 and commenced to operate on 1st January 2005. Charitable registration was obtained on 25th February 2005.

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

The charity is organised so that the trustees meet regularly to manage its affairs. The day to day running of the organisation is under the control of the manager.

#### **Objectives and activities**

The charity's objects are to promote within the former Borough of Bexhill, East Sussex, the welfare of the disabled, aged, housebound and lonely, in any manner which is now or hereafter may be deemed by law to be charitable.

The majority of the work of the charity is undertaken by a dedicated team of people who give their time and energy free of charge. Any out of pocket expenses which are incurred are reimbursed to the voluntary workers.

In setting the charity's objectives and planning its activities, the trustees have given consideration to the Charity commission guidance on public benefit.

#### **Achievements and performance**

In April 2010, the charity took over the operations of the Bexhill Voluntary Day Centres, an independent charity, which became unable to continue having lost key staff. An additional day centre has since been opened in the centre of Bexhill.

The following activities were carried out throughout the year on a daily service: running one Day centre, medical equipment loan service (mainly bath seats), community car service (for medical appointments only), Dial A Ride (people unable to board a normal bus or taxi service), library service for the housebound and blanket testing. Help and advice is given to the elderly seeking to claim welfare benefits. Many of these people need a home visit. Hampers are provided at Christmas for those in need and plants are sent to the recently bereaved.

#### **Financial review**

The total funds of The Bexhill Caring Community increased in the year to £638,862. The market value of our investments listed on the London Stock Exchange increased by £90,151. Resources expended on the charitable activities decreased to £176,316.

#### **Covid-19 Pandemic**

On 20th March 2020 we had to close the front door to personal callers from the public and have one staff member each day to answer the phones with remaining office staff working from home. We had to cancel all activities except for helping people to get linked up to volunteers and services to get essential needs of food, medication and very urgent medical appointments. We expect we will have very little income whilst this pandemic continues. The Trustees consider the reserves are adequate and BCC will continue to serve the needs of our Community through this pandemic and beyond.

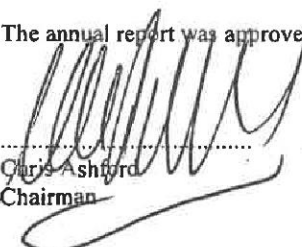
## **The Bexhill Caring Community**

### **Trustees' Report**

#### **Plans for future periods**

The Trustees continue to look for ways to raise the charity's public profile and develop new services whilst continually reviewing existing activities. In this context, the main objective for the immediate future is to improve the organisation of the day centres.

The annual report was approved by the trustees of the charity on 25 June 2021 and signed on its behalf by:



Chris Ashford  
Chairman



Patrick Donaldson  
Company Secretary

## **The Bexhill Caring Community**

### **Statement of Trustees' Responsibilities**

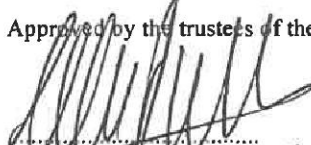
The trustees (who are also the directors of The Bexhill Caring Community for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 June 2021 and signed on its behalf by:



.....  
Chris Ashford  
Chairman



.....  
Patrick Donaldson  
Company Secretary

## **The Bexhill Caring Community**

### **Independent Examiner's Report to the trustees of The Bexhill Caring Community**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 19.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Bexhill Caring Community (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Bexhill Caring Community are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Bexhill Caring Community as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
A. Thomson FCA

7 Wellington Square  
Hastings  
East Sussex

TN34 1PD

Date: 30th July 2021

## The Bexhill Caring Community

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	129,465	-	129,465
Other trading activities	3	10,651	-	10,651
Investment income	4	13,296	-	13,296
Other income	5	585	-	585
Total Income		<u>153,997</u>	<u>-</u>	<u>153,997</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(169,910)</u>	<u>(6,406)</u>	<u>(176,316)</u>
Total Expenditure		<u>(169,910)</u>	<u>(6,406)</u>	<u>(176,316)</u>
Net expenditure		(15,913)	(6,406)	(22,319)
<b>Other recognised gains and losses</b>				
Gains/losses on revaluation of fixed assets		<u>90,151</u>	<u>-</u>	<u>90,151</u>
Net movement in funds		74,238	(6,406)	67,832
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>535,149</u>	<u>35,881</u>	<u>571,030</u>
Total funds carried forward	16	<u>609,387</u>	<u>29,475</u>	<u>638,862</u>

The notes on pages 9 to 19 form an integral part of these financial statements.



## The Bexhill Caring Community

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	507,797	-	507,797
Other trading activities	3	46,184	-	46,184
Investment income	4	11,387	-	11,387
Other income	5	4,387	-	4,387
<b>Total Income</b>		<b>569,755</b>	<b>-</b>	<b>569,755</b>
<b>Expenditure on:</b>				
Charitable activities	6	(190,760)	(14,714)	(205,474)
<b>Total Expenditure</b>		<b>(190,760)</b>	<b>(14,714)</b>	<b>(205,474)</b>
Net income/(expenditure)		378,995	(14,714)	364,281
<b>Other recognised gains and losses</b>				
Gains/losses on revaluation of fixed assets		(84,025)	-	(84,025)
Net movement in funds		294,970	(14,714)	280,256
<b>Reconciliation of funds</b>				
Total funds brought forward		240,179	50,596	290,775
Total funds carried forward	16	535,149	35,882	571,031

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

# **The Bexhill Caring Community**

**(Registration number: 5312954)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	4,656	10,882
Investments	12	375,688	285,537
		<u>380,344</u>	<u>296,419</u>
<b>Debtors</b>	13		
- due within one year		2,971	6,534
Cash at bank and in hand	14	267,016	275,791
		<u>269,987</u>	<u>282,325</u>
<b>Creditors: Amounts falling due within one year</b>	15	(11,469)	(7,713)
<b>Net current assets</b>		<u>258,518</u>	<u>274,612</u>
<b>Net assets</b>		<u>638,862</u>	<u>571,031</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		29,475	35,882
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>609,387</u>	<u>535,149</u>
<b>Total funds</b>	16	<u>638,862</u>	<u>571,031</u>

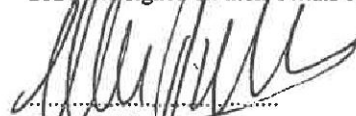
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


## **Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 25 June 2021 and signed on their behalf by:

  
 Chris Ashford  
 Chairman

  
 Patrick Donaldson  
 Company Secretary

The notes on pages 9 to 19 form an integral part of these financial statements.

## **The Bexhill Caring Community**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

The Bexhill Caring Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **The Bexhill Caring Community**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £250.00 or more are initially recorded at cost.

## **The Bexhill Caring Community**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Garage	Straight Line Over The Life Of The Lease
Office Leasehold Improvements	Straight Line Over The Life Of The Lease
Community Rooms	Straight Line Over The Life Of The Lease
Telephone Equipment	25% Straight Line
Computer Equipment	25% Straight Line
Motor Vehicles	25% Reducing Balance
Bath Seats	2 Years Straight Line

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

## **The Bexhill Caring Community**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## The Bexhill Caring Community

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	31,892	31,892
Legacies	57,251	57,251
Grants, including capital grants;		
Government grants	20,629	20,629
Grants from other charities	245	245
Other income from donations and legacies	19,448	19,448
<b>Total for 2021</b>	<b>129,465</b>	<b>129,465</b>
<b>Total for 2020</b>	<b>507,797</b>	<b>507,797</b>

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Local fundraising and street collection income	2,574	2,574
Lotteries and competitions income	1,251	1,251
Other income from other trading activities	6,826	6,826
<b>Total for 2021</b>	<b>10,651</b>	<b>10,651</b>
<b>Total for 2020</b>	<b>46,184</b>	<b>46,184</b>

#### 4 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	11,071	11,071
Interest receivable and similar income;		
Interest receivable on bank deposits	2,225	2,225
<b>Total for 2021</b>	<b>13,296</b>	<b>13,296</b>
<b>Total for 2020</b>	<b>11,387</b>	<b>11,387</b>

## The Bexhill Caring Community

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 5 Other income

	Unrestricted funds General £	Total funds £
Rental income	585	585
<b>Total for 2021</b>	<b>585</b>	<b>585</b>
<b>Total for 2020</b>	<b>4,387</b>	<b>4,387</b>

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable Activity		52,421	-	52,421
Depreciation, amortisation and other similar costs		4,574	1,651	6,225
Staff costs		106,739	-	106,739
Allocated support costs	7	-	4,755	4,755
Governance costs	7	6,176	-	6,176
<b>Total for 2021</b>		<b>169,910</b>	<b>6,406</b>	<b>176,316</b>
<b>Total for 2020</b>		<b>190,760</b>	<b>14,714</b>	<b>205,474</b>

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £6,176 (2020 - £3,614) which relate directly to charitable activities. See note 7 for further details.



# **The Bexhill Caring Community**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **7 Analysis of governance and support costs**

#### **Raising funds expenditure**

#### **Charitable investment management costs**

	<b>Unrestricted funds Total 2021 £</b>	<b>Total 2020 £</b>
Share Revaluation	<u>90,946</u>	<u>(99,675)</u>

#### **Governance costs**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Legal fees	<u>3,416</u>	<u>3,416</u>
<b>Total for 2021</b>	<u>3,416</u>	<u>3,416</u>
<b>Total for 2020</b>	<u>3,615</u>	<u>3,615</u>

### **8 Net incoming/outgoing resources**

Net (outgoing)/incoming resources for the year include:

	<b>2021 £</b>	<b>2020 £</b>
Depreciation of fixed assets	<u>6,225</u>	<u>10,177</u>

## The Bexhill Caring Community

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	101,220	107,588
Pension costs	<u>5,519</u>	<u>5,490</u>
	<u>106,739</u>	<u>113,078</u>

No employee received emoluments of more than £60,000 during the year.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2020	<u>89,433</u>	<u>27,120</u>	<u>58,381</u>	<u>174,934</u>
At 31 March 2021	<u>89,433</u>	<u>27,120</u>	<u>58,381</u>	<u>174,934</u>
<b>Depreciation</b>				
At 1 April 2020	86,209	23,348	54,495	164,052
Charge for the year	<u>4,057</u>	<u>1,197</u>	<u>972</u>	<u>6,226</u>
At 31 March 2021	<u>90,266</u>	<u>24,545</u>	<u>55,467</u>	<u>170,278</u>
<b>Net book value</b>				
At 31 March 2021	<u>(833)</u>	<u>2,575</u>	<u>2,914</u>	<u>4,656</u>
At 31 March 2020	<u>3,224</u>	<u>3,772</u>	<u>3,886</u>	<u>10,882</u>

#### 12 Fixed asset investments

	2021 £	2020 £
Other investments	<u>375,688</u>	<u>285,537</u>

## The Bexhill Caring Community

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2020	285,537	285,537
Revaluation	90,946	90,946
Disposals	(795)	(795)
At 31 March 2021	<u>375,688</u>	<u>375,688</u>
<b>Net book value</b>		
At 31 March 2021	<u>375,688</u>	<u>375,688</u>
At 31 March 2020	<u>285,537</u>	<u>285,537</u>

#### 13 Debtors

	2021 £	2020 £
Trade debtors	276	300
Prepayments	2,349	5,889
Other debtors	346	345
	<u>2,971</u>	<u>6,534</u>

#### 14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	85	412
Cash at bank	3,833	6,633
Short-term deposits	263,098	268,746
	<u>267,016</u>	<u>275,791</u>

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	151	652
Other taxation and social security	4,818	1,171
Other creditors	618	-
Accruals	5,882	5,890
	<u>11,469</u>	<u>7,713</u>

## The Bexhill Caring Community

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
<b>Unrestricted</b>					
<i>General</i>					
Unrestricted Income Fund	535,149	153,997	(169,910)	90,151	609,387
<b>Restricted</b>					
Community Help	797	-	-	-	797
Car Service	28,232	-	(2,732)	-	25,500
Christmas Gifts	2,991	-	(2,324)	-	667
Bexhill Lions	275	-	(34)	-	241
Community Room	3,587	-	(1,316)	-	2,271
<b>Total restricted</b>	<u>35,882</u>	<u>-</u>	<u>(6,406)</u>	<u>-</u>	<u>29,476</u>
<b>Total funds</b>	<u>571,031</u>	<u>153,997</u>	<u>(176,316)</u>	<u>90,151</u>	<u>638,863</u>

The specific purposes for which the funds are to be applied are as follows:

#### Community Help

This fund is to provide assistance to people in need of community help.

#### Car Service

This fund is to provide patient transport to local hospitals.

#### Christmas Gifts

This fund is to provide Christmas gifts to the needy.

#### Bexhill Lions

This donation was towards the cost of the new Dial A Ride bus.

#### Community Room

These donations are towards the cost of refurbishing the room at the rear of the office.

## The Bexhill Caring Community

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	1,238	3,418	4,656
Fixed asset investments	287,661	88,027	375,688
Current assets	269,987	-	269,987
Current liabilities	(11,469)	-	(11,469)
Total net assets	<u>547,417</u>	<u>91,445</u>	<u>638,862</u>

#### 18 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>275,791</u>	<u>(8,775)</u>	<u>267,016</u>
Net debt	<u>275,791</u>	<u>(8,775)</u>	<u>267,016</u>