

**REGISTERED COMPANY NUMBER: 01914422 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108303**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
TANIO LTD.**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**TANIO LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 20
<b>Detailed Statement of Financial Activities</b>	21 to 22

---

**TANIO LTD.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objects of the Charity**

The Charity's objectives are: for the benefit of the public in the Bridgend and surrounding areas, in particular but not exclusively for the local community in Bettws (the area of the benefit), the advancement of education and training in the arts, the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts and the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the other object of improving the conditions of life for the inhabitants of the area of benefit.

## **TANIO LTD.**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **OBJECTIVES AND ACTIVITIES**

##### **How the Charity is run**

Tanio is a Charity and a Company Limited by Guarantee. The Charity is co-ordinated by our Chief Executive and managed by the Board of Directors that includes volunteers, local residents, professionals, and representatives of some of the client groups we work with.

The Board of Directors delegates to the Chief Executive for the day to day co-ordination of the Charity, whose responsibilities include fundraising, artistic development, staff line management and professional development, overseeing the administration department to ensure effective and efficient administration and finance systems for the Charity, maintaining good practice and high quality work at all levels and working to ensure that the Charity meets its aims and objectives and follows its strategic plans as agreed with the Board of Directors.

The Board of Directors meets at least 4 times a year and also invites funders, new contacts, staff and project workers to attend to encourage active debate around a range of issues that affect the Charity. The Charity's Board of Directors are people with relevant knowledge, skills, experience and interest in the work of Tanio Limited. Induction includes the issue of a company handbook for the new Board members which details the roles and responsibilities of Trustees and includes Articles of Association, Annual Reports, Organisational Policies and Procedures and other relevant information. In addition, various training courses and opportunities are identified and offered to the Charity's Board of Directors where possible to further develop the Charity.

Our core staff team from April to December 2023 consisted of a full time Chief Executive, a part time Office and Finance Manager, part-time Programmes and Office Assistant, one part time Project Manager, one part time Digital Marketing Officer and a full time Programme Manager, all core funded by the Arts Council of Wales. Our Business Development Director was funded using Tanio's cash reserves during this period but it was agreed by the Trustees that she was to continue in this role from January 2024.

Our part time Programmes and Office Assistant resigned in October 23 and our Project Manager contract ended in Dec 23. From January 2024 our Digital Marketing Officer ended her contract but continued to work as a freelancer. All core funded by the ACW. We began our recruitment for an Office and Programme Assistant and a Programme Manager in February 2024, so that we will begin the financial year 2024/25 with a full team. Chris Lloyd's 'Filmmaker in Residence' contract ended in March 2024.

Additional grants, income and donations have been obtained from Anthem Atsain Fund, Awen Cultural Trust, BAVO Social Isolation Grant, BCBC & Bridgend Local Nature Partnership, Cwm Taf Morgannwg UHB, Urban Foundry Ltd, Llais Y Goedwig Cwm Taf Nature Networks Programme, Ogmere CBC, Wales & West Housing Association, Plantlife International, Exchanges For All, Ysgol Cynwyd Sant Primary School, BBC Cymru, Impetus Dance, Bridgend Carers, Ysgol Gynradd Calon Y Cymoedd, Plan UK International, Age Cymru & Natural Resources Wales, Linc Cymru Housing Association Ltd, Postcode Community Trust, Welsh Government Communities Facilities Grant, Arts & Business Cymru Culture Step Programme, Ty Cerdd Lottery Fund, ACW 'Create' Fund.

Tanio also earns some income through sales of services, which is invested back into the charity.

##### **Social investments**

The charity has the power to make any investment which the Trustees see fit.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**FINANCIAL REVIEW**

**Principal funding sources**

**Some highlights from the Arts and Health Programme 2023/24 are:**

Our **'Breathing Space'** groups have continued to thrive and grow and we now have 5 groups taking place in the Bridgend County and one in Pontypridd, they have been able to continue due to our core funding from the ACW but also through its successful partnerships with Awen Cultural Trust, Mental Health Matters Wales, Arts and Minds and CTMUHB. Our weekly creative sessions are free and are for health, wellbeing and happiness, building confidence and communication through creativity. Due to our continued success we are hoping to add another group at Maesteg in April 2024.

**'Tune Up'** our young people and music project for wellbeing funded by Anthem, Atsain fund proved to be a success at Tanio in Bettws and at Maesteg Comprehensive School. The group in Bettws grew from strength to strength and it was lovely working with the local young people who we have seen growing up over the last few years. They absolutely loved coming along every week singing and performing as a group. The young people at Maesteg stayed after school for the sessions and worked on song writing and music performance skills.

**'Open Mic'** at Tanio funded by Ty Cerdd Engage fund was a monthly evening event held in our chapel space at Tanio HQ, the sessions were extremely successful, numbers growing every month, the project has been all inclusive, friendly and supportive, with a diverse range of performers and audience members, giving people the opportunity to come along, relax and have a sing song if they choose so, we're hoping to continue running them in the new financial year.

**Some highlights from the Arts and the Environment Programme 2023/24 are:**

Our **'Spring Forward Gold'** project was funded by Natural Resources Wales in collaboration with Age Cymru and was aimed towards people over 50 to engage in our Forest Arts programme. Following the success of Spring Forward with primary aged children, the programme was re-developed to suit older age groups. The sessions were held in green spaces in the Bridgend area.

**'Winter Warmer for Families'** was funded by BCBC & Bridgend Local Nature Partnership. We delivered forest arts workshops for families which took place at Ogmere Washeries every weekend throughout the Winter period. We used wellbeing tools teaching young people and their families about independence and empowerment in how they care for the environment.

We had great attendance each week who really enjoyed learning about forest arts as a family.

**Some highlights from our Special Projects and Events Programme 2023/24 are:**

**'The Giant Who Never Slept'** was funded by the ACW 'Create' Programme and was a roaring success, this show co-produced with Flossy and Boo was a rousing outdoor theatre experience that built on last year's successful Treasure Trail. In 5 outdoor locations across BCBC, nearly 300 participants made crafts, explored nature, and saw professional actors and storytellers deliver original stories that sparked the imagination.

Our **'Summer Street Party'** was another great success, the sun was shining and over 100 people were in attendance enjoying live music, dancing, face painting and arts and crafts as well as the BBQ. The event is quickly becoming a firm favourite in the Bettws calendar to kick off the summer.

**Gender Walk for PLAN UK's #Change Her Story Conference** - we worked with Plan UK's Welsh division to curate a gender Walk for their event at the Village Hotel. The artwork was provided by young people from across Wales as was made to highlight the gender stereotypes placed on them from a young age. Each conference attendee walked through the exhibition on either the girl or boys side (which was decided by selecting a ball at a Gender reveal) and asked to consider what the young people were telling them, when considering next steps and a vision for a Wales free of violence against Women and girls. It was a huge success, and the Gender Walk was very well received.

## **TANIO LTD.**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **FINANCIAL REVIEW**

##### **Reserves Policy and Risk management**

The Board of Trustees have established a Reserves Policy to mitigate the risks identified in our risk assessment, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. This Reserves Policy states that any unrestricted funds held by the Charity which have not been designated or invested in fixed assets or investments should be set aside as free reserves. It has been agreed that the Charity should aim to keep these reserves at a minimum of 6 months running costs plus close down costs.

Tanio Limited have assessed the major risks to the Charity as detailed in The Charity Commission guidelines and have put systems and policies in place where possible to reduce exposure to these.

##### **Financial review**

During the year the charity raised £255,281 (2023: £210,734) from the general public, government and other agencies. Of this £25,474 (2023: £19,119) was required to generate these funds. Charitable expenditure amounted to £304,093 (2023: £220,970).

The total resources expended during the year amounted to £329,567 (2023: £240,089) which resulted in a deficit of £21,543 (2023: £830 surplus).

Unrestricted funds have been used as anticipated to fund the deficit in the year.

As agreed by the trustees, £22,500 of unrestricted reserves were used to cover the cost of the seconded Business Development Director to the end of the calendar year 2024, as well as an additional £10,000 used to sustain the Breathing Space projects.

After adding the deficit to the opening funds of £395,994 the funds carried forward amounted to £374,451.

Please note that the £25,000 received in July 2023 from Postcode Community Trust is an unrestricted grant used for day to day Tanio expenditure over a period of 16 months, broken down as a monthly income of £1,500 for the year 23/24 and continuing to 24/25 at £1,625 per month until November 2024.

##### **FUTURE PLANS**

The Board of Trustees are pleased to have been involved in another exciting year of growth at Tanio. Tanio has continued to diversify without losing sight of its core values. ACW Investment Review/Business Plan for the next 3-year multi-year funding 2024 to 2027 bid was successful but unfortunately did not achieve the full amount requested due to funders financial pressures. This is a challenge, but the trustees are confident that this will alter, but not significantly detract from the great work Tanio delivers. The Team at Tanio has many strengths, they are innovative and flexible, and I'm sure they will find ways to deliver the work they have set out to do. At this point I would like to say on behalf of the board of trustees how impressed we have been by the quality and quantity of creative work being delivered by such a small team. We have seen first-hand the positive difference Tanio makes to the people they have contact with.

Tanio's local identity is now well established, and the community look forward to each event (even in the rain). The numbers are increasing at each event, with many 'frequent flyers' and always new faces. 'Breathing Space' is thriving and providing valuable support for many people. It is now a proven model and is developing great partnership models for further expansion. We are ever evolving and the introduction of the 1-year Project Manager/ Business Development Director has proved successful and has allowed for a further restructure with the recruitment for a new Programme Manager, Arts and the Environment and a Programmes and Office Assistant to start in the new financial year.

Sadly, Katrina stepped down from the board after over 20 years of fantastic service, from the establishment of Valley and Vale Arts, through to the transformation to Tanio. Katrina has been a constant throughout, and her humour, support and wisdom will be missed. We wish her well on her future adventure. On a positive note, the board welcome three new members this year, each of whom provide extensive knowledge and experience from a variety of backgrounds which can only enhance the offer the board has to support Tanio. We also congratulate Kelly on her election as the new vice chair. Her enthusiasm and knowledge will help drive us forward.

TANIO LTD.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, Limited by Guarantee, as defined by the Companies Act 2006.

The Trustees have exercised due regard to guidance published by the Charities Commission on public benefit.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01914422 (England and Wales)

**Registered Charity number**

1108303

**Registered office**

Sardis Media Centre  
Heol Dewi Sant  
Bettws  
Bridgend  
CF32 8SU

**Trustees**

K Mably (Chair)  
K Kurowski(Vice-Chair) (resigned 5.9.23)  
L I Davies  
Ms K Barr (Vice-Chair)  
H Marshall  
T Dyer  
Mrs S Fowler (appointed 5.12.23)  
A Wakeford (appointed 5.12.23)  
G Hill (appointed 5.12.23)

**Company Secretary**

Mrs M J Thomas

**Independent Examiner**

J Payne ACA  
Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**Bankers**

Nat West Bank plc  
Barry Town Hall Branch  
117 Holton Road  
Barry

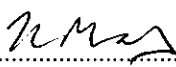
**TANIO LTD.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 December 2024 and signed on its behalf by:

  
.....  
K Mably (Chair) - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TANIO LTD.**

---

**Independent examiner's report to the trustees of Tanio Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

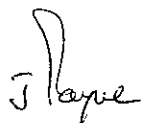
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Payne ACA

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Date: 3rd December 2024

**TANIO LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,227	-	1,227	725
<b>Charitable activities</b>					
Operation of Arts Charity		211,630	42,424	254,054	210,009
Other trading activities	2	51,554	-	51,554	30,185
Investment income	3	1,189	-	1,189	-
<b>Total</b>		<u>265,600</u>	<u>42,424</u>	<u>308,024</u>	<u>240,919</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	25,248	226	25,474	19,119
<b>Charitable activities</b>					
Operation of Arts Charity		249,421	54,672	304,093	220,970
<b>Total</b>		<u>274,669</u>	<u>54,898</u>	<u>329,567</u>	<u>240,089</u>
<b>NET INCOME/(EXPENDITURE)</b>		(9,069)	(12,474)	(21,543)	830
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		377,325	18,669	395,994	395,164
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>368,256</u>	<u>6,195</u>	<u>374,451</u>	<u>395,994</u>

The notes form part of these financial statements

**TANIO LTD.**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	159,814	-	159,814	169,375
<b>CURRENT ASSETS</b>					
Stocks	10	600	-	600	600
Debtors	11	9,495	-	9,495	5,251
Cash at bank and in hand		205,275	6,195	211,470	234,665
		<u>215,370</u>	<u>6,195</u>	<u>221,565</u>	<u>240,516</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(6,928)	-	(6,928)	(13,897)
<b>NET CURRENT ASSETS</b>		<u>208,442</u>	<u>6,195</u>	<u>214,637</u>	<u>226,619</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>368,256</u>	<u>6,195</u>	<u>374,451</u>	<u>395,994</u>
<b>NET ASSETS</b>		<u>368,256</u>	<u>6,195</u>	<u>374,451</u>	<u>395,994</u>
<b>FUNDS</b>	13				
Unrestricted funds				368,256	377,325
Restricted funds				<u>6,195</u>	<u>18,669</u>
<b>TOTAL FUNDS</b>				<u>374,451</u>	<u>395,994</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TANIO LTD.

**BALANCE SHEET - continued**  
**31 MARCH 2024**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 December 2024 and were signed on its behalf by:



.....  
K Mably (Chair) - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised under the performance model in accordance with FRS 102 as follows:

A grant is recognised in income when the grant proceeds are received (or receivable) provided that the terms of the grant do not impose future performance-related conditions

If the terms of a grant do impose performance-related conditions on the recipient, the grant is only recognised in income when the performance-related conditions are met.

Any grants that are received before the revenue recognition criteria are met are recognised in the entity's financial statements as a liability.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**TANIO LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Earned income	<u>51,554</u>	<u>30,185</u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,189</u>	<u>-</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Advertising and publicity	7,128	6,501
Travelling costs	5,303	1,225
Support costs	13,043	11,393
	<u>25,474</u>	<u>19,119</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	10,054	11,087
Independent Examiners Fees - Accounts	2,510	2,200
Independent Examiners Fees - Other	<u>1,142</u>	<u>1,040</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

No trustees' expenses were paid for the year ended 31 March 2024 (2023 £1,410).

**7. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	150,920	119,692
Social security costs	8,191	1,570
Other pension costs	7,466	5,462
	<u>166,577</u>	<u>126,724</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	6	5
Average number of staff	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	725	-	725
<b>Charitable activities</b>			
Operation of Arts Charity	185,302	24,707	210,009
Other trading activities	30,185	-	30,185
<b>Total</b>	<u>216,212</u>	<u>24,707</u>	<u>240,919</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,930	189	19,119
<b>Charitable activities</b>			
Operation of Arts Charity	200,880	20,090	220,970
<b>Total</b>	<u>219,810</u>	<u>20,279</u>	<u>240,089</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,598)	4,428	830
Transfers between funds	(1,221)	1,221	-
<b>Net movement in funds</b>	<u>(4,819)</u>	<u>5,649</u>	<u>830</u>

TANIO LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	382,144	13,020	395,164
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>377,325</u>	<u>18,669</u>	<u>395,994</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	200,000	86,514	286,514
Additions	-	493	493
At 31 March 2024	<u>200,000</u>	<u>87,007</u>	<u>287,007</u>
<b>DEPRECIATION</b>			
At 1 April 2023	40,000	77,139	117,139
Charge for year	4,000	6,054	10,054
At 31 March 2024	<u>44,000</u>	<u>83,193</u>	<u>127,193</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>156,000</u>	<u>3,814</u>	<u>159,814</u>
At 31 March 2023	<u>160,000</u>	<u>9,375</u>	<u>169,375</u>

10. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>600</u>	<u>600</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	9,495	3,096
Other debtors	-	92
Prepayments and accrued income	-	2,063
	<u>9,495</u>	<u>5,251</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	848	5,980
Social security and other taxes	2,696	3,157
Other creditors	984	2,560
Accruals and deferred income	2,400	2,200
	<u>6,928</u>	<u>13,897</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
Earned income	97,325	(18,069)	79,256
Designated funds	280,000	(4,000)	276,000
Postcode Community Trust	-	13,000	13,000
	<u>377,325</u>	<u>(9,069)</u>	<u>368,256</u>
<b>Restricted funds</b>			
Breathing Space 'Creative Connections'	362	(362)	-
Spring Forward: Emotional Literacy through Forest Arts	4,163	(608)	3,555
Artist in a Residence and Volunteer Policies	3,085	(3,085)	-
Sony Organisation and Clear Out	1,300	(1,300)	-
Breathing Space, Bettws	500	(500)	-
Breathing Space, Pontypridd	500	(500)	-
Earth Hour 2022 - Promises to the Plant Mural	124	(124)	-
Capel Cwtsh	2,295	(2,295)	-
Celf a Cinio	-	66	66
Earth Hour 2023	293	(293)	-
Big Tanio Easter 2023	188	(188)	-
Tune Up	5,859	(5,859)	-
Arts & Business - Culture Step	-	2,574	2,574
	<u>18,669</u>	<u>(12,474)</u>	<u>6,195</u>
<b>TOTAL FUNDS</b>	<u>395,994</u>	<u>(21,543)</u>	<u>374,451</u>

**TANIO LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Earned income	240,600	(258,669)	(18,069)
Designated funds	-	(4,000)	(4,000)
Postcode Community Trust	25,000	(12,000)	13,000
	<u>265,600</u>	<u>(274,669)</u>	<u>(9,069)</u>
<b>Restricted funds</b>			
Breathing Space 'Creative Connections'	-	(362)	(362)
Spring Forward: Emotional Literacy through Forest Arts	-	(608)	(608)
Artist in a Residence and Volunteer Policies	-	(3,085)	(3,085)
Sony Organisation and Clear Out	-	(1,300)	(1,300)
Breathing Space, Bettws	-	(500)	(500)
Breathing Space, Pontypridd	-	(500)	(500)
Earth Hour 2022 - Promises to the Plant Mural	-	(124)	(124)
Capel Cwtsh	-	(2,295)	(2,295)
Celf a Cinio	1,000	(934)	66
Earth Hour 2023	-	(293)	(293)
Big Tanio Easter 2023	-	(188)	(188)
Tune Up	-	(5,859)	(5,859)
Arts & Business - Culture Step	3,300	(726)	2,574
Ty Cerdd - Open Mic	1,449	(1,449)	-
Welsh Government - Communities Facilities Programme	14,000	(14,000)	-
ACW Lottery 'Create' Fund	22,675	(22,675)	-
	<u>42,424</u>	<u>(54,898)</u>	<u>(12,474)</u>
<b>TOTAL FUNDS</b>	<u>308,024</u>	<u>(329,567)</u>	<u>(21,543)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
Earned income	262,144	(3,598)	(161,221)	97,325
Designated funds	120,000	-	160,000	280,000
	<u>382,144</u>	<u>(3,598)</u>	<u>(1,221)</u>	<u>377,325</u>
<b>Restricted funds</b>				
Butterfly Garden	284	(284)	-	-
Outdoor Arts for Young People	200	(200)	-	-
Breathing Space 'Creative Connections'	362	-	-	362
Spring Forward: Emotional Literacy through Forest Arts	5,175	(1,012)	-	4,163
Artist in a Residence and Volunteer Policies	3,085	-	-	3,085
Sony Organisation and Clear Out	1,300	-	-	1,300
Breathing Space, Bettws	500	-	-	500
Breathing Space, Pontypridd	500	-	-	500
Earth Hour 2022 - Promises to the Plant Mural	760	(636)	-	124
Winter Warmer Climate Change Toolkit	500	(500)	-	-
Cultural Cwtsh	354	(354)	-	-
Capel Cwtsh	-	2,295	-	2,295
Celf a Cinio	-	(3)	3	-
Eat Your Art Out	-	(1,218)	1,218	-
Earth Hour 2023	-	293	-	293
Big Tanio Easter 2023	-	188	-	188
Tune Up	-	5,859	-	5,859
	<u>13,020</u>	<u>4,428</u>	<u>1,221</u>	<u>18,669</u>
<b>TOTAL FUNDS</b>	<u>395,164</u>	<u>830</u>	<u>-</u>	<u>395,994</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Earned income	216,212	(219,810)	(3,598)
<b>Restricted funds</b>			
Butterfly Garden	-	(284)	(284)
Outdoor Arts for Young People	-	(200)	(200)
Spring Forward: Emotional Literacy through Forest Arts	1,554	(2,566)	(1,012)
Earth Hour 2022 - Promises to the Plant Mural	-	(636)	(636)
Winter Warmer Climate Change Toolkit	-	(500)	(500)
Cultural Cwtsh	-	(354)	(354)
Breathing Space (Nantymoel)	900	(900)	-
Capel Cwtsh	7,500	(5,205)	2,295
Celf a Cinio	1,650	(1,653)	(3)
BAVO Summer of Fun	750	(750)	-
Eat Your Art Out	2,500	(3,718)	(1,218)
Spring Forward Gold - Forest Arts for Over 50s	2,063	(2,063)	-
Earth Hour 2023	675	(382)	293
Big Tanio Easter 2023	500	(312)	188
Tune Up	6,615	(756)	5,859
	<u>24,707</u>	<u>(20,279)</u>	<u>4,428</u>
<b>TOTAL FUNDS</b>	<u>240,919</u>	<u>(240,089)</u>	<u>830</u>

Designated funds of £276,000 represent the net book value of the property of £156,000, future contingency costs related to redundancy of £24,000, six months running costs of £86,000 and planned building maintenance costs of £10,000..

Restricted funds can be described as follows:

1. Breathing Space 'Creative Connections' - Grant provided by Interlink RCT Integrated Care Fund to provide delivery of weekly arts for health and well-being workshops and training.
2. Spring Forward: Emotional Literacy through Forest Arts - Grants provided by Interlink RCT/CTMHB Mental Health Covid Response Grant to deliver Spring Forward programmes in Primary schools in the BCBC area.
3. Artist in a Residence and Volunteer Policies - Grant provided by Voluntary Action Merthyr Tydfil for an Artist in Residence project plus Volunteer Policy and Training Package
4. Sony Organisation and Clear Out - Grant provided by BAVO to fund equipment for our Forest Arts workshops at Sony Environmental Centre as well as sorting and organising the equipment and supplies.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**13. MOVEMENT IN FUNDS - continued**

6. Breathing Space, Pontypridd - Grant provided by Interlink RCT to provide transport for our Breathing Space participants in our Pontypridd well-being group.

7. Earth Hour 2022: Promises to the Plant Mural - Grant provided by WWF Cymru create a community artwork featuring promises for a greener future.

8. Capel Cwtsh - Grant provided by Moondance Foundation to run a Warm Hub at Tanio in the heart of Bettws.

9. Celf a Cinio - Grant provided by BAVO to hold a creative ward hub at Tanio where participants will have a warm meal and create artwork in a warm and welcoming environment.

10. Earth Hour 2023 - Grant provided by WWF Cymru to celebrate Earth 2023 in the community of Bettws.

11. Big Tanio Easter 2023 - Grant provided by Tesco Community Grants for our Easter event at Tanio HQ April 2023.

12. Tune Up - Grant provided by Anthem, Atsain fund to work with young people to give access to creative music activities and songwriting alongside support for wellbeing and mental health.

13. Arts & Business - Culture Step - Grant provided mostly by Linc Cymru Housing Association Ltd with additional funding from Arts & Business Cymru via their 'Cultural Step Programme.' This money was provided for the 'What Once Stood' heritage project working with members of the community and two professional artists to create large scale mosaics that capture stories, memories and heritage of two buildings in the Neath Port Talbot area that are being demolished.

14. Ty Cerdd - Open Mic - Grant provided by Ty Cerdd Engage fund to hold a monthly evening event held in the chapel space at Tanio HQ, an inclusive, friendly and supportive group with a diverse range of performers and audience members, giving people the opportunity to come along, relax and have a sing song if they choose to.

15. Welsh Government - Renovations in the chapel space at Tanio HQ were funded by Welsh Government's Communities Facilities Programme, allowing improvement and repair of the space which included new windows and flooring, a damp proof course and other refurbishments.

16. ACW Lottery - Create Programme - 'The Giant Who Never Slept' was funded by the ACW 'Create' Programme. This show, co-produced by Flossy and Boo, was a rousing outdoor theatre experience, performed at 5 locations across BCBC. A story trail that led the audience around the beautiful spaces, through story telling, craft and outdoor adventure.

**TANIO LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**15. ULTIMATE CONTROLLING PARTY**

The charitable company is controlled collectively by its trustees.

**16. GRANTS AND PROJECT FUNDING**

The charitable company benefitted from the following significant grants and project funding (> £5,000) received in the year:

	2024	2023
	£	£
Arts Council of Wales Portfolio Grant	186,630	185,302
Awen Cultural Trust - Breathing Space	10,000	10,750
The Moondance Foundation - Capel Cwtsh	-	7,500
Anthem Atsain Fund - Tune Up	-	6,615
Postcode Community Trust	25,000	-
Welsh Government Communities Facilities Fund	14,000	-
ACW Lottery 'Create' Fund	22,675	-