

REGISTERED COMPANY NUMBER: 01914422 (England and Wales)
REGISTERED CHARITY NUMBER: 1108303

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
TANIO LTD.**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

TANIO LTD.

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Charity's objectives are: for the benefit of the public in the Bridgend and surrounding areas, in particular but not exclusively for the local community in Bettws (the area of the benefit), the advancement of education and training in the arts, the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts and the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the other object of improving the conditions of life for the inhabitants of the area of benefit.

How the Charity is run

Tanio is a Charity and a Company Limited by Guarantee. The Charity is co-ordinated by our Chief Executive and managed by the Board of Directors that includes volunteers, local residents, professionals, and representatives of some of the client groups we work with.

The Board of Directors delegates to the Chief Executive for the day to day co-ordination of the Charity, whose responsibilities include fundraising, artistic development, staff line management and professional development, overseeing the administration department to ensure effective and efficient administration and finance systems for the Charity, maintaining good practice and high quality work at all levels and working to ensure that the Charity meets its aims and objectives and follows its strategic plans as agreed with the Board of Directors.

The Board of Directors meets at least 4 times a year and also invites funders, new contacts, staff and project workers to attend to encourage active debate around a range of issues that affect the Charity. The Charity's Board of Directors are people with relevant knowledge, skills, experience and interest in the work of Tanio Limited. Induction includes the issue of a company handbook for the new Board members which details the roles and responsibilities of Trustees and includes Articles of Association, Annual Reports, Organisational Policies and Procedures and other relevant information. In addition, various training courses and opportunities are identified and offered to the Charity's Board of Directors where possible to further develop the Charity.

Our core staff team from April to December 2022 consisted of a full time Chief Executive, a part-time Office and Finance Manager, part-time Programmes and Office Assistant and two Programme Managers who are all core funded by the Arts Council of Wales. In January 2023 one PM was seconded to a full-time Business Development Director for 12 months, this was funded by Tanio's cash reserves. A part time Project Manager was contracted for this period and we also employed a part time Digital Marketing Officer both core funded by the Arts Council of Wales. Chris Lloyd 'Film maker in Residence' has been contracted for his final year of the residency.

Additional grants, income and donations have been obtained from Anthem, Atsain Grant, Awen Cultural Trust, BAVO Isolation Grant, BAVO Warm Hub Grant Scheme, BAVO Summer of Fun Grant, BCBC, Drive Wales, Interlink RCT ICF, JG Hale Construction, Llais Y Goedwig Cwm Taf Nature Networks Programme, The Moondance Foundation, Natural Resources Wales-Age Cymru, Ogmere CBC, Tesco Community Grant, Urban Foundry Ltd, Wales & West Housing Association, Western Power Distribution's Community Matters Fund, WWF Cymru.

Tanio also earns some income through sales of services, which is invested back into the charity.

Social investments

The charity has the power to make any investment which the Trustees see fit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Principal funding sources

Although there is an extremely and increasingly competitive climate for funding our work from trusts, foundations and other grant funding bodies, the Arts Council of Wales has continued to support our work with core funding.

Our core funding has enabled us to continue and develop some of our most successful projects such as Breathing Space (Bridgend area). We have also developed our two main programmes, the Arts and Health Programme and the Arts and the Environment Programme.

Some highlights from the Arts and Health Programme 2022/23 are:

- 'Our 'Capel Cwtsh' Warm Hub project was funded by The Moondance Foundation, we worked with the community of Bettws, young and old offering a warm safe space to come and meet new friends, chat and have the opportunity to take part in arts & crafts sessions.

- 'Celf a Cinio' was a creative warm hub held at Tanio, this was funded by BAVO Warm Hub Grant Scheme, to provide a warm meal and to create artwork in a warm and welcoming environment.

- 'Eat Your Art Out' - we worked with a professional culinary artist at Tanio HQ to provide cooking tuition to people in low-income areas in BCBC, using cupboard staples to supplement items people may not be able to afford to keep at home. We created recipe cards for people to download or print and video tutorials which were available on our website and social media. This project was funded by the Western Power Distribution's Community Matters Fund.

Some highlights from the Arts and the Environment Programme 2022/23 are:

'Forest Arts' - Llais Y Goedwig as part of the Cwm Taf Nature Network programme funded us to deliver Forest Arts sessions in schools in BCBC and RCT. The project was designed to show schools that the green spaces near their school facilities are great resources that they can safely use in creative ways.

Earth Hour 2023 - we hosted the event at our building in Bettws to highlight and encourage people to take part in Earth Hour this year and in future years. This was funded by WWF Cymru and it brought together families from the community where they made shadow jars and later listened to a story about local wildlife and other environmental issues, they all switched on their jars as we turned all the lights off. Following the story, we had a disco lit by battery operated lights.

Some highlights from our Special Projects and Events Programme 2022/23 are-

Tanio Summer Street Party 2022 - this was a great success and we had approximately 150 attendees here at Tanio HQ. We had live music, crafting, dancing, face painting, bric a brac and a BBQ and we raised over £300.

Halloween 2022 - Another wonderful Halloween Event took place at Tanio on 31st October, we had over 70 people taking part in the festivities, we had a crafting session, played games, and participants were offered free servings of cawl (made by the Tanio Team), bread, and cheese, and served in order to provide hot, nutritious food for people in the school holidays.

A Tanio Christmas - we collaborated with Bettws Primary on an art installation which we premiered at our Christmas event. A willow artist facilitator and a painting artist worked with Year 5 & 6 to create an outdoor structure which displayed individual artworks created by the students. An audio artist also attended the school, gathering soundbites and voice clips of the students speaking on the theme of diversity; these recordings were used to create a soundscape that played at the premiere of the installation.

Ongoing evaluation of our projects assures us that we continue to provide high quality work which touches peoples' lives in ways that some other activities fail to.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

All of our work ensures that we are igniting creativity, igniting communities and igniting change.

Reserves Policy and Risk management

The Board of Trustees have established a Reserves Policy to mitigate the risks identified in our risk assessment, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. This Reserves Policy states that any unrestricted funds held by the Charity which have not been designated or invested in fixed assets or investments should be set aside as free reserves. It has been agreed that the Charity should aim to keep these reserves at a minimum of 6 months running costs plus close down costs.

Tanio Limited have assessed the major risks to the Charity as detailed in The Charity Commission guidelines and have put systems and policies in place where possible to reduce exposure to these.

Financial review

During the year the charity raised £210,734 (2022: £262,884) from the general public, government and other agencies. Of this £19,119 (2022: £12,930) was required to generate these funds. Charitable expenditure amounted to £220,970 (2022: £259,411).

The total resources expended during the year amounted to £240,089 (2022: £272,341) which resulted in a surplus of £830 (2022: £7,652 deficit).

Unrestricted funds have been used as anticipated to fund the deficit in the year.

After adding the surplus to the opening funds of £395,164 the funds carried forward amounted to £395,994.

FUTURE PLANS

The Board of Trustees are pleased to have supported another year of growth at Tanio. The last quarter of the year saw the huge task of writing our ACW Investment Review/Business Plan for the next 3-year multi-year funding 2024 to 2027. I would like to say on behalf of the board of trustees how impressed we have been by the quality and quantity of creative work being delivered by such a small team. We have seen first-hand the positive difference Tanio makes to the people they have contact with. Tanio's local identity is soaring, and the community look forward to each event. The numbers are increasing at each event, with many 'frequent flyers' and always new faces. The less public work through breathing space is thriving and providing valuable support for many people. The warm spaces have raised the profile and enabled different stakeholder feedback. As Tanio goes from strength to strength we look forward to future developments, to nurture the talent within the team to allow them to develop their own skills and to discover new ones as we travel along this journey together. We are ever evolving and the introduction of the 1-year Project Manager/ Business Development Director has been a success in terms of sourcing funding and allowed us to consider another restructure moving forward to deliver new and exciting projects.

We are a proactive, reactive and flexible charity quick to adapt to changes and challenges to provide an exemplary provision for our participants, whilst continually upskilling staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, Limited by Guarantee, as defined by the Companies Act 2006.

The Trustees have exercised due regard to guidance published by the Charities Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01914422 (England and Wales)

Registered Charity number

1108303

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Registered office

Sardis Media Centre
Heol Dewi Sant
Bettws
Bridgend
CF32 8SU

Trustees

K Mably (Chair)
K Kurowski(Vice-Chair)
L I Davies
Ms K Barr
H Marshall
T Dyer

Company Secretary

Mrs M J Thomas

Independent Examiner

J Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Bankers

Nat West Bank plc
Barry Town Hall Branch
117 Holton Road
Barry

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 December 2023 and signed on its behalf by:

K Mably (Chair) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TANIO LTD.

Independent examiner's report to the trustees of Tanio Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

5 December 2023

TANIO LTD.

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		725	-	725	22,429
Charitable activities					
Operation of Arts Charity		185,302	24,707	210,009	240,455
Other trading activities	2	30,185	-	30,185	1,798
Investment income	3	-	-	-	7
Total		<u>216,212</u>	<u>24,707</u>	<u>240,919</u>	<u>264,689</u>
EXPENDITURE ON					
Raising funds	4	18,930	189	19,119	12,930
Charitable activities					
Operation of Arts Charity		<u>200,880</u>	<u>20,090</u>	<u>220,970</u>	<u>259,411</u>
Total		<u>219,810</u>	<u>20,279</u>	<u>240,089</u>	<u>272,341</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(3,598)	4,428	830	(7,652)
		<u>(1,221)</u>	<u>1,221</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(4,819)</u>	<u>5,649</u>	<u>830</u>	<u>(7,652)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		382,144	13,020	395,164	402,816
TOTAL FUNDS CARRIED FORWARD		<u><u>377,325</u></u>	<u><u>18,669</u></u>	<u><u>395,994</u></u>	<u><u>395,164</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	167,376	1,999	169,375	175,882
CURRENT ASSETS					
Stocks	10	600	-	600	600
Debtors	11	5,251	-	5,251	18,150
Cash at bank and in hand		217,995	16,670	234,665	222,326
		<u>223,846</u>	<u>16,670</u>	<u>240,516</u>	<u>241,076</u>
CREDITORS					
Amounts falling due within one year	12	(13,897)	-	(13,897)	(21,794)
		<u>209,949</u>	<u>16,670</u>	<u>226,619</u>	<u>219,282</u>
NET CURRENT ASSETS					
		<u>209,949</u>	<u>16,670</u>	<u>226,619</u>	<u>219,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>377,325</u>	<u>18,669</u>	<u>395,994</u>	<u>395,164</u>
NET ASSETS					
		<u>377,325</u>	<u>18,669</u>	<u>395,994</u>	<u>395,164</u>
FUNDS	13				
Unrestricted funds				377,325	382,144
Restricted funds				<u>18,669</u>	<u>13,020</u>
TOTAL FUNDS				<u>395,994</u>	<u>395,164</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 December 2023 and were signed on its behalf by:

K Mably (Chair) - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised under the performance model in accordance with FRS 102 as follows:

A grant is recognised in income when the grant proceeds are received (or receivable) provided that the terms of the grant do not impose future performance-related conditions

If the terms of a grant do impose performance-related conditions on the recipient, the grant is only recognised in income when the performance-related conditions are met.

Any grants that are received before the revenue recognition criteria are met are recognised in the entity's financial statements as a liability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Earned income	30,185	1,798
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	7
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Advertising and publicity	6,501	6,886
Travelling costs	1,225	615
Support costs	11,393	5,429
	<u> </u>	<u> </u>
	19,119	12,930
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	11,087	10,649
Independent Examiners Fees - Accounts	2,200	2,100
Independent Examiners Fees - Other	1,040	1,026
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustees' expenses of £1,410 were paid for the year ended 31 March 2023 (2022: £1,252).

7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	119,692	113,605
Social security costs	1,570	9,497
Other pension costs	5,462	5,680
	<u>126,724</u>	<u>128,782</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,429	-	22,429
Charitable activities			
Operation of Arts Charity	177,074	63,381	240,455
Other trading activities	1,798	-	1,798
Investment income	<u>7</u>	<u>-</u>	<u>7</u>
Total	<u>201,308</u>	<u>63,381</u>	<u>264,689</u>
EXPENDITURE ON			
Raising funds	11,692	1,238	12,930
Charitable activities			
Operation of Arts Charity	<u>198,416</u>	<u>60,995</u>	<u>259,411</u>
Total	<u>210,108</u>	<u>62,233</u>	<u>272,341</u>
NET INCOME/(EXPENDITURE)	(8,800)	1,148	(7,652)
Transfers between funds	<u>(1,921)</u>	<u>1,921</u>	<u>-</u>
Net movement in funds	(10,721)	3,069	(7,652)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	392,865	9,951	402,816
TOTAL FUNDS CARRIED FORWARD	<u>382,144</u>	<u>13,020</u>	<u>395,164</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	200,000	81,934	281,934
Additions	-	4,580	4,580
At 31 March 2023	<u>200,000</u>	<u>86,514</u>	<u>286,514</u>
DEPRECIATION			
At 1 April 2022	36,000	70,052	106,052
Charge for year	4,000	7,087	11,087
At 31 March 2023	<u>40,000</u>	<u>77,139</u>	<u>117,139</u>
NET BOOK VALUE			
At 31 March 2023	<u>160,000</u>	<u>9,375</u>	<u>169,375</u>
At 31 March 2022	<u>164,000</u>	<u>11,882</u>	<u>175,882</u>

10. STOCKS

	2023 £	2022 £
Stocks	<u>600</u>	<u>600</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,096	9,080
Other debtors	92	-
Prepayments and accrued income	2,063	9,070
	<u>5,251</u>	<u>18,150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,980	12,276
Social security and other taxes	3,157	5,783
Other creditors	2,560	1,635
Accruals and deferred income	2,200	2,100
	<u>13,897</u>	<u>21,794</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Earned income	262,144	(3,598)	(161,221)	97,325
Designated funds	120,000	-	160,000	280,000
	<u>382,144</u>	<u>(3,598)</u>	<u>(1,221)</u>	<u>377,325</u>
Restricted funds				
Butterfly Garden	284	(284)	-	-
Outdoor Arts for Young People	200	(200)	-	-
Breathing Space 'Creative Connections'	362	-	-	362
Spring Forward: Emotional Literacy through Forest Arts	5,175	(1,012)	-	4,163
Artist in a Residence and Volunteer Policies	3,085	-	-	3,085
Sony Organisation and Clear Out	1,300	-	-	1,300
Breathing Space, Bettws	500	-	-	500
Breathing Space, Pontypridd	500	-	-	500
Earth Hour 2022 - Promises to the Plant Mural	760	(636)	-	124
Winter Warmer Climate Change Toolkit	500	(500)	-	-
Cultural Cwtsh	354	(354)	-	-
Capel Cwtsh	-	2,295	-	2,295
Celf a Cinio	-	(3)	3	-
Eat Your Art Out	-	(1,218)	1,218	-
Earth Hour 2023	-	293	-	293
Big Tanio Easter 2023	-	188	-	188
Tune Up	-	5,859	-	5,859
	<u>13,020</u>	<u>4,428</u>	<u>1,221</u>	<u>18,669</u>
TOTAL FUNDS	<u>395,164</u>	<u>830</u>	<u>-</u>	<u>395,994</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Earned income	216,212	(219,810)	(3,598)
Restricted funds			
Butterfly Garden	-	(284)	(284)
Outdoor Arts for Young People	-	(200)	(200)
Spring Forward: Emotional Literacy through Forest Arts	1,554	(2,566)	(1,012)
Earth Hour 2022 - Promises to the Plant Mural	-	(636)	(636)
Winter Warmer Climate Change Toolkit	-	(500)	(500)
Cultural Cwtsh	-	(354)	(354)
Breathing Space (Nantymoel)	900	(900)	-
Capel Cwtsh	7,500	(5,205)	2,295
Celf a Cinio	1,650	(1,653)	(3)
BAVO Summer of Fun	750	(750)	-
Eat Your Art Out	2,500	(3,718)	(1,218)
Spring Forward Gold - Forest Arts for Over 50s	2,063	(2,063)	-
Earth Hour 2023	675	(382)	293
Big Tanio Easter 2023	500	(312)	188
Tune Up	6,615	(756)	5,859
	<u>24,707</u>	<u>(20,279)</u>	<u>4,428</u>
TOTAL FUNDS	<u>240,919</u>	<u>(240,089)</u>	<u>830</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Earned income	272,865	(3,620)	(7,101)	262,144
Designated funds	120,000	-	-	120,000
HARP Nourish Programme	-	(1,539)	1,539	-
Breathing Space	-	(3,641)	3,641	-
	<u>392,865</u>	<u>(8,800)</u>	<u>(1,921)</u>	<u>382,144</u>
Restricted funds				
Butterfly Garden	334	(50)	-	284
Outdoor Arts for Young People	1,500	(1,300)	-	200
Breathing Space 'Creative Connections'	-	362	-	362
Spring Forward: Emotional Literacy through Forest Arts	2,132	3,043	-	5,175
Artist in a Residence and Volunteer Policies	5,985	(2,900)	-	3,085
Sony Organisation and Clear Out	-	1,300	-	1,300
Summer of Fun	-	(250)	250	-
Breathing Space, Bettws	-	500	-	500
Breathing Space, Pontypridd	-	500	-	500
Earth Hour 2022 - Promises to the Plant Mural	-	760	-	760
Winter Warmer Climate Change Toolkit	-	500	-	500
Light Painting Project with BGC Wales	-	(100)	100	-
Winter Warmer	-	(1,571)	1,571	-
Cultural Cwtsh	-	354	-	354
	<u>9,951</u>	<u>1,148</u>	<u>1,921</u>	<u>13,020</u>
TOTAL FUNDS	<u>402,816</u>	<u>(7,652)</u>	<u>-</u>	<u>395,164</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Earned income	8,734	(12,354)	(3,620)
HARP Nourish Programme	5,000	(6,539)	(1,539)
Breathing Space	10,500	(14,141)	(3,641)
ACW Grant	177,074	(177,074)	-
	<u>201,308</u>	<u>(210,108)</u>	<u>(8,800)</u>
Restricted funds			
Butterfly Garden	-	(50)	(50)
Outdoor Arts for Young People	-	(1,300)	(1,300)
Breathing Space 'Creative Connections'	12,500	(12,138)	362
Spring Forward: Emotional Literacy through Forest Arts	34,986	(31,943)	3,043
Artist in a Residence and Volunteer Policies	-	(2,900)	(2,900)
Cultural Contract	525	(525)	-
Sony Organisation and Clear Out	1,300	-	1,300
Summer of Fun	500	(750)	(250)
Breathing Space, Bettws	500	-	500
Breathing Space, Pontypridd	500	-	500
Earth Hour 2022 - Promises to the Plant Mural	1,000	(240)	760
Winter Warmer Climate Change Toolkit	500	-	500
Light Painting Project with BGC Wales	2,000	(2,100)	(100)
Winter Warmer	6,070	(7,641)	(1,571)
Cultural Cwtsh	3,000	(2,646)	354
	<u>63,381</u>	<u>(62,233)</u>	<u>1,148</u>
TOTAL FUNDS	<u>264,689</u>	<u>(272,341)</u>	<u>(7,652)</u>

Designated funds of £280,000 represent the net book value of the property of £160,000, future contingency costs related to redundancy of £24,000, six months running costs of £86,000 and planned building maintenance costs of £10,000..

Restricted funds can be described as follows:

1. Breathing Space Butterfly Garden - Grant provided by BAVO to provide delivery of weekly arts for health and well-being workshops.
2. Breathing Space 'Creative Connections' - Grant provided by Interlink RCT Integrated Care Fund to provide delivery of weekly arts for health and well-being workshops and training.
3. Spring Forward: Emotional Literacy through Forest Arts - Grants provided by Interlink RCT/CTMHB Mental Health Covid Response Grant to deliver Spring Forward programmes in Primary schools in the BCBC area.
4. Artist in a Residence and Volunteer Policies - Grant provided by Voluntary Action Merthyr Tydfil for an Artist in Residence project plus Volunteer Policy and Training Package

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

5. Sony Organisation and Clear Out - Grant provided by BAVO to fund equipment for our Forest Arts workshops at Sony Environmental Centre as well as sorting and organising the equipment and supplies.
6. Breathing Space, Bettws - Grant provided by Local Giving to help with our Venue Hire for our Weekly Breathing Space group in Bettws.
7. Breathing Space, Pontypridd - Grant provided by Interlink RCT to provide transport for our Breathing Space participants in our Pontypridd well-being group.
8. Earth Hour 2022: Promises to the Plant Mural - Grant provided by WWF Cymru create a community artwork featuring promises for a greener future.
9. Winter Warmer Climate Change Toolkit - Grant provided by WWF MCCA to create a toolkit for schools to learn about Climate Change.
10. Cultural Cwtsh - Grant provided by ACW to create 3 videos of an activity for healthcare staff promoting mindfulness and well-being in a healthcare setting.
11. Capel Cwtsh - Grant provided by Moondance Foundation to run a Warm Hub at Tanio in the heart of Bettws.
12. Celf a Cinio - Grant provided by BAVO to hold a creative ward hub at Tanio where participants will have a warm meal and create artwork in a warm and welcoming environment.
13. Summer of Fun - Grant provided by BAVO to provide family events over the summer holidays 2022.
14. Eat Your Art Out - Grant provided by Western Power Distribution to provide cooking tuition to people in low-income areas in BCBC.
15. Spring Forward Gold - Forest Arts for over 50's - Grant provided by Natural Resources Wales in collaboration with Age Cymru to deliver Spring Forward programme to over 50's in the BCBC area.
16. Earth Hour 2023 - Grant provided by WWF Cymru to celebrate Earth 2023 in the community of Bettws.
17. Big Tanio Easter 2023 - Grant provided by Tesco Community Grants for our Easter event at Tanio HQ April 2023.
18. Tune Up - Grant provided by Anthem, Atsain fund to work with young people to give access to creative music activities and songwriting alongside support for wellbeing and mental health.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. ULTIMATE CONTROLLING PARTY

The charitable company is controlled collectively by its trustees.

16. GRANTS AND PROJECT FUNDING

The charitable company benefitted from the following significant grants and project funding (> £5,000) received in the year:

	2023	2022
	£	£
Arts Council of Wales - Core	185,302	177,074
Awen Cultural Trust - Breathing Space	10,750	10,500
BAVO - Integrated Care Fund - Winter Warmer	-	6,070
Cwm Taf Morgannwg University Health Board - HARP Nourish Programme	-	5,000
Interlink RCT - Breathing Space 'Creative Connections'	-	12,500
Interlink RCT - Mental Health Covid Response Grant 'Spring Forward'	-	34,986
The Moondance Foundation - Capel Cwtsh	7,500	-
Anthem Atsain Fund - Tune Up	6,615	-