

REGISTERED COMPANY NUMBER: 01914422 (England and Wales)
REGISTERED CHARITY NUMBER: 1108303

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TANIO LTD.**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

TANIO LTD.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 17

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Charity's objectives are: for the benefit of the public in the Bridgend and surrounding areas, in particular but not exclusively for the local community in Bettws (the area of the benefit), the advancement of education and training in the arts, the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts and the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the other object of improving the conditions of life for the inhabitants of the area of benefit.

How the Charity is run

Tanio (formerly known as Valley and Vale Community Arts Limited) is a Charity and a Company Limited by Guarantee. The Charity is co-ordinated by our Chief Executive and managed by the Board of Directors that includes volunteers, local residents, professionals, and representatives of some of the client groups we work with.

The Board of Directors delegates to the Chief Executive for the day to day co-ordination of the Charity, whose responsibilities include fundraising, artistic development, staff line management and professional development, overseeing the administration department to ensure effective and efficient administration and finance systems for the Charity, maintaining good practice and high quality work at all levels and working to ensure that the Charity meets its aims and objectives and follows its strategic plans as agreed with the Board of Directors.

The Board of Directors meets at least 4 times a year and also invites funders, new contacts, staff and project workers to attend to encourage active debate around a range of issues that affect the Charity. The Charity's Board of Directors are people with relevant knowledge, skills, experience and interest in the work of Tanio Limited. Induction includes the issue of a company handbook for the new Board members which details the roles and responsibilities of Trustees and includes Articles of Association, Annual Reports, Organisational Policies and Procedures and other relevant information. In addition, various training courses and opportunities are identified and offered to the Charity's Board of Directors where possible to further develop the Charity.

Our core staff team currently consists of a full time Chief Executive, a part-time Office and Finance Manager, part-time Programmes and Office Assistant and two Programme Managers, who are all core funded by the Arts Council of Wales. The Chris Lloyd 'Film maker in Residence' contract has been extended for another year. We have yet to recruit for DMO but we have a Digital and Marketing Consultant working for us in the interim.

Additional grants, income and donations have been obtained from BAVO Transformation Fund, BAVO VSEF, BAVO Summer of Fun Grant, BAVO ICF: Children and Young People Grant, BCBC, Interlink RCT ICF, Interlink RCT - Mental Health Covid Response Grant, VAMT - Coronavirus Recovery Grant, Cwm Taf Morgannwg University Health Board, Awen Cultural Trust, Co-op Local Community Fund, Wales Culture Alliance, Local Giving-Magic Little Grant, Interlink RCT Kindness Grant, WWF Cymru, WWF Mobilising Community Climate Action, BCBC Well-being grant and ACW WG Fund.

Tanio also earns some income through sales of services, which is invested back into the charity.

Although the accounts are reporting a deficit there are no concerns from the trustees as this is due to depreciation.

Social investments

The charity has the power to make any investment which the Trustees see fit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Principal funding sources

Although there is an extremely and increasingly competitive climate for funding our work from trusts, foundations and other grant funding bodies, the Arts Council of Wales has continued to support our work with core funding.

Our core funding has enabled us to continue and develop some of our most successful projects such as Breathing Space (Pontypridd) and Breathing Space (Bridgend area). We have also developed our two main programmes, the Arts and Health Programme and the Arts and the Environment Programme.

Some highlights from the Arts and Health Programme 2021/22 are:

- Being the art partner on a HARP Nourish Programme working in partnership with Cwm Taf Morgannwg Health Board, Seren Hospital, Y Lab and Nesta. Tanio looked at creative social prescribing for when patients left Seren after a long Covid stay.
- 'Cultural Contract' for Arts Council of Wales funded by Wales Culture Alliance. Our filmmaker in residence Chris Lloyd worked with the local community in Bettws creating a 30 minute film exploring what culture means to them. This was used by WCA to inform their discussions with the ACW around the Cultural Contract.
- 'Take Shape with Origami' is a series of short instructional films encouraging healthcare workers to take some time for themselves and learn how to make an origami crane. These were commissioned by the Cultural Cwtsh, which is an initiative funded by the Arts Council of Wales and Welsh Government Fund.

Some highlights from the Arts and the Environment Programme 2021/22 are:

- Our unique Forest Arts for well-being programme 'Spring Forward' which uses Forest Arts in a school setting to help with children's wellbeing and resilience was developed during the pandemic with a focus on prevention. To date we have worked with over 300 children in BCBC and we have seen an increase in their well-being across the seven areas that we monitored.
- Our 'Promises to the Plant' mural is a community piece of artwork funded by WWF Cymru for Earth Hour 2022. Artist Alison McGann painted a colourful mural on the side of our log cabin which is surrounded by 'Promises to the Planet' submitted from the community and local school children. These promises are how we as a community will work together for a greener future.
- 'Winter Warmer' which was funded by BAVO's Integrated Care Fund for Children and Young People, is the second of our school Forest Arts curriculum following on from the success of 'Spring Forward'. For Winter Warmer we worked with the pupils at Heronsbridge School, Bridgend developing a Forest Arts project focusing on Climate Change and Eco anxiety.

Ongoing evaluation of our projects assures us that we continue to provide high quality work which touches peoples' lives in ways that some other activities fail to.

All of our work ensures that we are igniting creativity, igniting communities and igniting change.

Reserves Policy and Risk management

The Board of Trustees have established a Reserves Policy to mitigate the risks identified in our risk assessment, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. This Reserves Policy states that any unrestricted funds held by the Charity which have not been designated or invested in fixed assets or investments should be set aside as free reserves. It has been agreed that the Charity should aim to keep these reserves at a minimum of 6 months running costs plus close down costs.

Tanio Limited have assessed the major risks to the Charity as detailed in The Charity Commission guidelines and have put systems and policies in place where possible to reduce exposure to these.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial review

During the year the charity raised £262,884 (2021: £244,639) from the general public, government and other agencies. Of this £12,930 (2021: £10,083) was required to generate these funds. Charitable expenditure amounted to £242,997 (2021: £185,716).

The total resources expended during the year amounted to £272,341 (2021: £213,504) which resulted in a deficit of £7,652 (2021: £40,551 surplus).

Unrestricted funds have been used as anticipated to fund the deficit in the year.

After adding the surplus to the opening funds of £402,816 the funds carried forward amounted to £395,164.

FUTURE PLANS

Tanio plans to expand its core staff team to include a Digital Marketing Officer in 2022-23.

We also aim to continue some of the fantastic projects that were developed during the COVID 19 pandemic. We are a proactive, reactive and flexible charity quick to adapt to changes and challenges to provide an exemplary provision for our participants, whilst continually upskilling staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, Limited by Guarantee, as defined by the Companies Act 2006.

The Trustees have exercised due regard to guidance published by the Charities Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01914422 (England and Wales)

Registered Charity number

1108303

Registered office

Sardis Media Centre
Heol Dewi Sant
Bettws
Bridgend
CF32 8SU

Trustees

K Mably (Chair)
K Kurowski (Vice-Chair)
L I Davies
Ms K Barr
H Marshall
T Dyer

Company Secretary

Mrs M J Thomas

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Bankers

Nat West Bank plc
Barry Town Hall Branch
117 Holton Road
Barry

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 December 2022 and signed on its behalf by:

K Mably (Chair) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TANIO LTD.

Independent examiner's report to the trustees of Tanio Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

6 December 2022

TANIO LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,429	-	22,429	12,615
Charitable activities					
Voluntary Income - Operation of Arts Centre		177,074	63,381	240,455	232,024
Other trading activities	2	1,798	-	1,798	9,360
Investment income	3	7	-	7	56
Total		<u>201,308</u>	<u>63,381</u>	<u>264,689</u>	<u>254,055</u>
EXPENDITURE ON					
Raising funds	4	11,692	1,238	12,930	10,083
Charitable activities					
Voluntary Income - Operation of Arts Centre		198,416	60,995	259,411	203,421
Total		<u>210,108</u>	<u>62,233</u>	<u>272,341</u>	<u>213,504</u>
NET INCOME/(EXPENDITURE)		(8,800)	1,148	(7,652)	40,551
Transfers between funds	13	(1,921)	1,921	-	-
Net movement in funds		(10,721)	3,069	(7,652)	40,551
RECONCILIATION OF FUNDS					
Total funds brought forward		392,865	9,951	402,816	362,265
TOTAL FUNDS CARRIED FORWARD		<u><u>382,144</u></u>	<u><u>13,020</u></u>	<u><u>395,164</u></u>	<u><u>402,816</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	171,883	3,999	175,882	186,531
CURRENT ASSETS					
Stocks	10	600	-	600	600
Debtors	11	18,150	-	18,150	10,450
Cash at bank and in hand		213,305	9,021	222,326	216,230
		<u>232,055</u>	<u>9,021</u>	<u>241,076</u>	<u>227,280</u>
CREDITORS					
Amounts falling due within one year	12	(21,794)	-	(21,794)	(10,995)
NET CURRENT ASSETS		<u>210,261</u>	<u>9,021</u>	<u>219,282</u>	<u>216,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>382,144</u>	<u>13,020</u>	<u>395,164</u>	<u>402,816</u>
NET ASSETS		<u>382,144</u>	<u>13,020</u>	<u>395,164</u>	<u>402,816</u>
FUNDS	13				
Unrestricted funds				382,144	392,865
Restricted funds				<u>13,020</u>	<u>9,951</u>
TOTAL FUNDS				<u>395,164</u>	<u>402,816</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2022 and were signed on its behalf by:

K Mably (Chair) - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised under the performance model in accordance with FRS 102 as follows:

A grant is recognised in income when the grant proceeds are received (or receivable) provided that the terms of the grant do not impose future performance-related conditions

If the terms of a grant do impose performance-related conditions on the recipient, the grant is only recognised in income when the performance-related conditions are met.

Any grants that are received before the revenue recognition criteria are met are recognised in the entity's financial statements as a liability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Commercial trading operations	1,798	9,360
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	7	56
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Advertising and publicity	6,886	2,559
Travelling costs	615	-
Support costs	5,429	7,524
	<u> </u>	<u> </u>
	12,930	10,083
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,649	10,746
Independent Examiners Fees - Accounts	2,100	2,000
Independent Examiners Fees - Other	1,026	1,578
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustees' expenses of £1,252 were paid for the year ended 31 March 2022 (2021: £Nil).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of staff	5	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115	12,500	12,615
Charitable activities			
Voluntary Income - Operation of Arts Centre	200,074	31,950	232,024
Other trading activities	9,360	-	9,360
Investment income	56	-	56
Total	209,605	44,450	254,055
EXPENDITURE ON			
Raising funds	9,993	90	10,083
Charitable activities			
Voluntary Income - Operation of Arts Centre	169,012	34,409	203,421
Total	179,005	34,499	213,504
NET INCOME	30,600	9,951	40,551
RECONCILIATION OF FUNDS			
Total funds brought forward	362,265	-	362,265
TOTAL FUNDS CARRIED FORWARD	392,865	9,951	402,816

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	200,000	81,934	281,934
DEPRECIATION			
At 1 April 2021	32,000	63,403	95,403
Charge for year	4,000	6,649	10,649
At 31 March 2022	36,000	70,052	106,052
NET BOOK VALUE			
At 31 March 2022	164,000	11,882	175,882
At 31 March 2021	168,000	18,531	186,531

10. STOCKS

	2022 £	2021 £
Stocks	600	600

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	9,080	1,200
Prepayments and accrued income	9,070	9,250
	18,150	10,450

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	12,276	5,384
Social security and other taxes	5,783	2,845
Other creditors	1,635	766
Accruals and deferred income	2,100	2,000
	21,794	10,995

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	272,865	(3,620)	(7,101)	262,144
Designated funds	120,000	-	-	120,000
HARP Nourish Programme	-	(1,539)	1,539	-
Breathing Space	-	(3,641)	3,641	-
	<u>392,865</u>	<u>(8,800)</u>	<u>(1,921)</u>	<u>382,144</u>
Restricted funds				
Butterfly Garden	334	(50)	-	284
Outdoor Arts for Young People	1,500	(1,300)	-	200
Breathing Space 'Creative Connections'	-	362	-	362
Spring Forward: Emotional Literacy through Forest Arts	2,132	3,043	-	5,175
Artist in a Residence and Volunteer Policies	5,985	(2,900)	-	3,085
Sony Organisation and Clear Out	-	1,300	-	1,300
Summer of Fun	-	(250)	250	-
Breathing Space, Bettws	-	500	-	500
Breathing Space, Pontypridd	-	500	-	500
Earth Hour 2022 - Promises to the Plant Mural	-	760	-	760
Winter Warmer Climate Change Toolkit	-	500	-	500
Light Painting Project with BGC Wales	-	(100)	100	-
Winter Warmer	-	(1,571)	1,571	-
Cultural Cwtsh	-	354	-	354
	<u>9,951</u>	<u>1,148</u>	<u>1,921</u>	<u>13,020</u>
TOTAL FUNDS	<u>402,816</u>	<u>(7,652)</u>	<u>-</u>	<u>395,164</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,734	(12,354)	(3,620)
HARP Nourish Programme	5,000	(6,539)	(1,539)
Breathing Space	10,500	(14,141)	(3,641)
ACW Grant	177,074	(177,074)	-
	<u>201,308</u>	<u>(210,108)</u>	<u>(8,800)</u>
Restricted funds			
Butterfly Garden	-	(50)	(50)
Outdoor Arts for Young People	-	(1,300)	(1,300)
Breathing Space 'Creative Connections'	12,500	(12,138)	362
Spring Forward: Emotional Literacy through Forest Arts	34,986	(31,943)	3,043
Artist in a Residence and Volunteer Policies	-	(2,900)	(2,900)
Cultural Contract	525	(525)	-
Sony Organisation and Clear Out	1,300	-	1,300
Summer of Fun	500	(750)	(250)
Breathing Space, Bettws	500	-	500
Breathing Space, Pontypridd	500	-	500
Earth Hour 2022 - Promises to the Plant Mural	1,000	(240)	760
Winter Warmer Climate Change Toolkit	500	-	500
Light Painting Project with BGC Wales	2,000	(2,100)	(100)
Winter Warmer	6,070	(7,641)	(1,571)
Cultural Cwtsh	3,000	(2,646)	354
	<u>63,381</u>	<u>(62,233)</u>	<u>1,148</u>
TOTAL FUNDS	<u><u>264,689</u></u>	<u><u>(272,341)</u></u>	<u><u>(7,652)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	242,265	30,600	272,865
Designated funds	120,000	-	120,000
	<u>362,265</u>	<u>30,600</u>	<u>392,865</u>
Restricted funds			
Outdoor Arts for Young People	-	1,500	1,500
Breathing Space 'Creative Connections'	-	334	334
Spring Forward: Emotional Literacy through Forest Arts	-	2,132	2,132
Artist in a Residence and Volunteer Policies	-	5,985	5,985
	<u>-</u>	<u>9,951</u>	<u>9,951</u>
TOTAL FUNDS	<u>362,265</u>	<u>40,551</u>	<u>402,816</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,605	(179,005)	30,600
Restricted funds			
Butterfly Garden	12,500	(12,500)	-
Outdoor Arts for Young People	1,500	-	1,500
Forest Arts Wellbeing programme	1,000	(1,000)	-
Breathing Space 'Creative Connections'	9,250	(8,916)	334
Spring Forward: Emotional Literacy through Forest Arts	10,900	(8,768)	2,132
Artist in a Residence and Volunteer Policies	9,300	(3,315)	5,985
	<u>44,450</u>	<u>(34,499)</u>	<u>9,951</u>
TOTAL FUNDS	<u>254,055</u>	<u>(213,504)</u>	<u>40,551</u>

Designated funds of £120,000 represent future contingency costs related to redundancy of £24,000, six months running costs of £86,000 and planned building maintenance costs of £10,000.

Restricted funds can be described as follows:

1. Breathing Space Butterfly Garden - Grant provided by BAVO to provide delivery of weekly arts for health and well-being workshops.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

2. Breathing Space 'Creative Connections' - Grant provided by Interlink RCT Integrated Care Fund to provide delivery of weekly arts for health and well-being workshops and training.
3. Spring Forward: Emotional Literacy through Forest Arts - Grants provided by Interlink RCT/CTMHB Mental Health Covid Response Grant to deliver Spring Forward programmes in Primary schools in the BCBC area.
4. Artist in a Residence and Volunteer Policies - Grant provided by Voluntary Action Merthyr Tydfil for an Artist in Residence project plus Volunteer Policy and Training Package
5. Cultural Contract - Grant provided by Wales Culture Alliance for our Filmmaker in Residence Chris Lloyd to work with the local community creating a Cultural Contract.
6. Sony Organisation and Clear Out - Grant provided by BAVO to fund equipment for our Forest Arts workshops at Sony Environmental Centre as well as sorting and organising the equipment and supplies.
7. Summer of Fun - Grant provided by BAVO to provide TikTok Dance workshops in the BCBC area.
8. Breathing Space, Bettws - Grant provided by Local Giving to help with our Venue Hire for our Weekly Breathing Space group in Bettws.
9. Breathing Space, Pontypridd - Grant provided by Interlink RCT to provide transport for our Breathing Space participants in our Pontypridd well-being group.
10. Earth Hour 2022: Promises to the Plant Mural - Grant provided by WWF Cymru create a community artwork featuring promises for a greener future.
11. Winter Warmer Climate Change Toolkit - Grant provided by WWF MCCA to create a toolkit for schools to learn about Climate Change.
12. Light Painting Project with BGC Wales - Grant provided by BCBC for artist Andy O'Rourke to work with young people on a light painting project in the Garw Valley.
13. Winter Warmer - Grant provided by BAVO Integrated Care Fund: Children and Young People Grant to work with Heronsbridge School, Bridgend developing a Forest Arts project focusing on Climate Change.
14. Cultural Cwtsh - Grant provided by ACW to create 3 videos of an activity for healthcare staff promoting mindfulness and well-being in a healthcare setting.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. ULTIMATE CONTROLLING PARTY

The charitable company is controlled collectively by its trustees.

16. GRANTS AND PROJECT FUNDING

The charitable company benefitted from the following significant grants and project funding (> £5,000) received in the year:

	2022	2021
	£	£
Arts Council of Wales - Core	177,074	177,074
Awen Cultural Trust - Breathing Space	10,500	-
BAVO - Integrated Care Fund - Community Wellbeing grant	-	10,000
BAVO - Integrated Care Fund - Winter Warmer	6,070	-
BAVO - Transformation Fund - Butterfly Garden	-	9,250
BCBC - Rates & Premises Grant	-	13,000
Cwm Taf Morgannwg University Health Board - HARP Nourish Programme	5,000	-
Interlink RCT - Breathing Space 'Creative Connections'	12,500	12,500
Interlink RCT - Mental Health Covid Response Grant 'Spring Forward'	34,986	10,900
Voluntary Action Merthyr Tydfil - Coronavirus Recovery Grant	-	9,300