

Tanio Ltd.

England & Wales · Charity number 1108303

Details

Other names	VALLEY & VALE COMMUNITY ARTS LIMITED, VALLEY AND VALE, VALLEY AND VALE COMMUNITY ARTS
Status	Registered
Legal form	Charitable company
Company number	01914422
Registered	2005-02-25
Register	View on the Charity Commission register

Contact

Address	Sardis Media Centre Heol Dewi Sant Betws Bridgend CF32 8SU
Phone	01656729246
Email	admin@taniocymru.com
Website	www.taniocymru.com

Activities

Objects: The Objects of the Charity are for the public benefit:(a) the advancement of education and training in the arts, (b) the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts; and (c) the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Activities: Community Arts workshops and projects in film, animation, dance, drama, forum theatre, photography, visual and digital arts, music, design, multi-media, storytelling and writing, creating equal opportunities through positive action by prioritising individuals, groups and communities who may be marginalised, vulnerable or at risk

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** BRIDGEND, BETWS AND SURROUNDING AREAS.
- Bridgend
- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£387,252	£365,103	-	-
2024-03-31	£308,024	£329,567	-	-
2023-03-31	£240,919	£240,089	-	-
2022-03-31	£264,689	£272,341	-	-
2021-03-31	£254,055	£213,504	-	-

Trustees

Name	Role	Appointed
Kelly Barr	Chair	2025-09-30
Graham Peter Hill		2023-12-05
Huw Marshall		2019-10-28
Sybil Fowler Trustee		2023-12-05
Tom Dyer		2020-02-11

Tanio Ltd.

England & Wales - Charity number 1108303

Accounts

Company registration number: 01914422
Charity registration number: 1108303

**TANIO LTD.
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Gordon Down Accountants Temple Court
13a Cathedral Road
Cardiff
CF11 9HA

Tanio Ltd.
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Tanio Ltd.
Company No. 01914422
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Public Benefit

The Charity's objectives are: for the benefit of the public in the Bridgend and surrounding areas, in particular but not exclusively for the local community in Bettws (the area of the benefit), the advancement of education and training in the arts, the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts and the provisions of facilities for recreation and other leisure time occupation in the interests of social welfare with the other object of improving the conditions of life for the inhabitants of the area of benefit.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Achievements and Performance

Main Achievements

How the Charity is run

Tanio is a Charity and a Company Limited by Guarantee. The Charity is co-ordinated by our Chief Executive and managed by the Board of Directors that includes volunteers, local residents, professionals, and representatives of some of the client groups we work with.

The Board of Directors delegates to the Chief Executive for the day to day co-ordination of the Charity, whose responsibilities include fundraising, artistic development, staff line management and professional development, overseeing the administration department to ensure effective and efficient administration and finance systems for the Charity, maintaining good practice and high quality work at all levels and working to ensure that the Charity meets its aims and objectives and follows its strategic plans as agreed with the Board of Directors.

The Board of Directors meets at least 4 times a year and also invites funders, new contacts, staff and project workers to attend to encourage active debate around a range of issues that affect the Charity. The Charity's Board of Directors are people with relevant knowledge, skills, experience and interest in the work of Tanio Limited. Induction includes the issue of a company handbook for the new Board members which details the roles and responsibilities of Trustees and includes Articles of Association, Annual Reports, Organisational Policies and Procedures and other relevant information. In addition, various training courses and opportunities are identified and offered to the Charity's Board of Directors where possible to further develop the Charity.

Our core staff team consisted of a full time Chief Executive, full time Business Development Director, part time Office and Finance Manager, part-time Programmes and Office Assistant, and two full time Programme Managers, all core funded by the Arts Council of Wales.

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Tanio Ltd.
Trustees' Report (continued)
For The Year Ended 31 March 2025

Main Achievements - continued

Additional grants, income and donations have been obtained from Anthem Atsain Fund, Awen Cultural Trust, BAVO BCBC Warm Hub Grant Scheme, BCBC & Bridgend Local Nature Partnership, BCBC UK Shared Prosperity Fund, BCBC Employability Bridgend, Cwm Taf Morgannwg UHB, CTMUHB Short Break Funding, Exchanges For All, Employability Bridgend, Coleg Cymunedol Y Dderwen, TuVida Bridgend Carers, Ysgol Gynradd Calon Y Cymoedd, Linc Cymru Housing Association Ltd, DTA Wales, Cwmpas, Hale Construction, KPC Youth, Baobab Bach, Ty Cerdd, Postcode Community Trust, Arts & Business Cymru Culture Step Programme, ACW Fast Track Learning Initiative, ACW Lottery.

Social investments

The charity has the power to make any investment which the Trustees see fit.

Financial Review

Financial Position

Some highlights from the Arts in Health 2024-2025 programme are:

Breathing Space Ignite: Our 'Breathing Space' programme became 'Breathing Space Ignite (BSI)' this year, thanks to new funding from ACW. Each BSI group has thrived and grown, with approximately 70 people per week accessing the service in its 7 locations. The impact of the project is being measured through an exciting new evaluation model called Most Significant Change, which specifically highlights the stories and words of people taking part in 'Breathing Space Ignite' to tell their own stories of what the service means to them. We anticipate the robust and moving final evaluation to be completed in the next few months.

Connecting Carers: Working in partnership with Cwmpas, we have created a programme called 'Connecting Carers,' which provides respite, connection, and empowerment to adult unpaid carers across Bridgend County. Delivered in 2 locations in phase 1, and 6 locations in phase 2, 'Connecting Carers' has quickly become a lifeline for carers, who have built friendships with fellow participants and have discovered their own creative autonomy. The first two phases of the project were each celebrated with sharing events that showcased the participants artwork, and allowed them to meet policy makers and local support workers who can help them in their everyday lives. The participants worked with singer/songwriter Matthew Frederick to write an emotional anthem: 'Who Cares?' Tanio took part in creating a special music video for the song, produced by Choirs For Good, that gave the carers themselves a direct platform to express themselves. There are plans for the project to be continued into phase 3, beginning in September 2025.

Some highlights from the Arts and the Environment 2024-2025 programme are:

Spring Forward for Families: Our Forest Arts provision saw another opportunity for intergenerational engagement with our 'Spring Forward for Families' sessions. Participants took part as family units, exploring the woodland and growing in emotional literacy together. Families were coached and encouraged through techniques for discussing tough topics. Importantly, and without Tanio specifically aiming for the audience, a large amount of neurodiverse children took part with their siblings and parents, showcasing how effective Forest Arts is for people who think and interact in a range of ways.

Cymmer Primary School: Through support from Linc Cymru/Pobl Group, Tanio engaged with Cymmer Primary School in Porth to enrich outdoor spaces for student learning and play. Working directly with pupils in the school, two artists created a large-scale mural and a willow installation on the school's site. The children's artwork has become the focus of the outdoor space, with parents, staff, and local stakeholders praising its creativity and uniqueness. More creative work at Cymmer Primary is scheduled to take place in the 2025-2026 school year.

Tanio Ltd.
Trustees' Report (continued)
For The Year Ended 31 March 2025

Financial Position - continued

Some highlights from the Special Project and Events 2024-2025 programme are:

What Once Stood: Our 'What Once Stood' project (in partnership with Linc Cymru/Pobl Group) saw hundreds of people taking part in Tanio's creative activities during August 2024. We hired an unused shopping space in Port Talbot's Aberafan Shopping Centre, and hosted an entire month's worth of creative activities. Each day, new people engaged with us, joining in with family-friendly crafting, singing, dancing, drumming, and more.

The overall aim of the project was to work with the community to create a mosaic, capturing the pride of local landmarks and commemorating Lower Dyffryn School, a much-loved primary school that was attended by generations of Port Talbot residents. When the derelict school was demolished to make way for a new housing estate, local folks were devastated and angry; working with Tanio to express their feelings creatively, and helping to make a beautiful mosaic with tiles pulled directly from the school, proved to be a cathartic and uplifting act of community healing.

CHOOSE//DEWIS: Bettws's young people have grown exponentially in confidence, compassion, and skill through working with Tanio, and this has never been on better display than on 'CHOOSE//DEWIS.' Funded by BCBC with the aim of educating young people about local democracy, 'CHOOSE//DEWIS' was an opportunity for young people in Bettws and surrounding villages to create their own original musical theatre piece on themes of government. Young people who we have known for years, and who previously would never have thought about performing in front of a crowd, workshopped and devised an original story about advocating for 'Better Buses for Bettws!' The musical performance, complete with original songs, was performed to a packed crowd at Tanio HQ in January; the audience included members of Senedd staff, as well as local lawmakers and members of the community.

Free year-round family events: Tanio's programme of free year-round family events continues to grow and shine, bringing hundreds of people to Tanio's site each year, and growing our reputation, trust, and engagement with local people. From the Summer Street Party to Nadolig Tanio, the Rubbish Orchestra to the Halloween Hullabaloo, we are constantly adapting our provision – we grow what works well, and re-imagine what could be done better. Our commitment to providing high quality events on people's doorsteps remains a top priority for us, and has now begun to include an important remit of feeding people, as we know that food poverty is rife in the area, and we can provide low- or no-cost options to feed our community.

Future Plans
Trustees statement 2024/25

The Board of Trustees are pleased to have been involved in another exciting year of development at Tanio. Tanio has continued to diversify without losing sight of its core values, working with the local community and the expanding further across South Wales. Coproduction and partnership working are now embedded in the culture at Tanio. Through this we are achieving even greater success in securing funding and the array of projects we are delivering. The variety of projects undertaken this year is fantastic. The CEO's reports have come to life through the use of photos and the common thread that we should not lose sight of in all the events and projects, is the smiles on the faces of the participants and facilitators. Our work has been described as "social prescription that isn't prescribed" and this ethos stands Tanio out from other providers.

The financial landscape we operate in is challenging, but we maintain the quality of provision on all our projects. Strong leadership, talented staff and fortitude are a constant, and by being flexible we have overcome barriers and focused on solutions. We are art at heart, and the spark that ignites passion in art for all our participants.

Tanio Ltd.
Trustees' Report (continued)
For The Year Ended 31 March 2025

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, Limited by Guarantee, as defined by the Companies Act 2006.

The Trustees have exercised due regard to guidance published by the Charities Commission on public benefit.

Reference and Administrative Details

Trustees

Ms Lauren Davies
Mr Tom Dyer
Mrs Sybil Fowler
Mr Graham Hill
Mr Kevin Mably - Chair (resigned 26/09/2025)
Mr Huw Marshall
Mr Adam Wakeford
Ms Kelly Barr - Chair (appointed 30/09/2025)

Company Secretary

Ms Melissa Thomas

Charity Number

1108303

Company Number

01914422

Registered Office

Sardis Media Centre
Heol Dewi Sant, Bettws
Bridgend
Mid Glamorgan
CF32 8SU

Independent Examiner

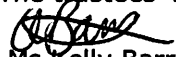
Laurence Cohen FCA
Gordon Down Accountants
13a Cathedral Road
Cardiff
CF11 9HA

Tanio Ltd.
Trustees' Report (continued)
For The Year Ended 31 March 2025

Small Company Rules

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees' report was approved by the board of trustees and signed on its behalf by:



Ms Kelly Barr

Chair

03/12/2025

Tanio Ltd.
Independent Examiner's Report to the Trustees of Tanio Ltd.
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laurence Cohen FCA
30/09/2025
Gordon Down Accountants
13a Cathedral Road
Cardiff
CF11 9HA

Tanio Ltd.
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	2,310	-	2,310	1,229
Charitable activities:					
Operation of Arts and Charity		224,059	27,109	251,168	254,054
Breathing Space 'April - May 2024'		-	3,500	3,500	-
Breathing Space 'September - March 2025'		-	16,400	16,400	-
Choose Dewis		-	24,445	24,445	-
Spring Forward: Emotional Literacy through Forest Arts		-	5,700	5,700	-
Connecting Carers - Phase 2		-	24,875	24,875	-
Brackla Fun Day - Easter		-	500	500	-
Crafting for Carers Cwm Taf Morgannwg UHB - Short Break Funding RIF		-	6,500	6,500	-
Connecting Carers - Phase 1		-	24,358	24,358	-
Celf a Cinio		-	1,750	1,750	-
Olympics Arts & Crafts Workshop		-	250	250	-
Food & Fun (Creative arts w/shops)		-	250	250	-
Cymmer Primary School Linc Cymru Housing Association		-	6,000	6,000	-
Rubbish Orchestra		-	1,500	1,500	-
TikTok Workshops KPC Youth		-	750	750	-
What Once Stood		-	4,810	4,810	-
Other trading activities	5	9,757	-	9,757	50,254
Investments	6	1,129	-	1,129	1,189
Other	7	1,300	-	1,300	1,300
		238,555	148,697	387,252	308,026
EXPENDITURE ON:					
Raising funds	9	(630)	-	(630)	(25,476)
Charitable activities:	9				
Operation of Arts and Charity		(241,408)	(14,014)	(255,422)	(303,928)
Breathing Space 'April - May 2024'		(4,595)	(6,130)	(10,725)	-
Breathing Space 'September - March 2025'		-	(20,962)	(20,962)	-
Choose Dewis		-	(9,581)	(9,581)	-
Connecting Carers - Phase 2		-	(11,068)	(11,068)	-
Brackla Fun Day - Easter		-	(48)	(48)	-
Crafting for Carers Cwm Taf Morgannwg UHB - Short Break Funding RIF		-	(3,992)	(3,992)	-

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Tanio Ltd.
Statement of Financial Activities (including Income and Expenditure Account) (continued)
For The Year Ended 31 March 2025

Connecting Carers - Phase 1	-	(11,739)	(11,739)	-
Celf a Cinio	-	(1,325)	(1,325)	-
Olympics Arts & Crafts Workshop	-	(225)	(225)	(165)
Food & Fun	-	(234)	(234)	-
Halloween Event	(532)	-	(532)	-
Nadolig Tanio	(3,025)	-	(3,025)	-
Cymmer Primary School Linc Cymru Housing Association	-	(4,899)	(4,899)	-
Rubbish Orchestra	(1,879)	(1,500)	(3,379)	-
Sbri Spring	(574)	-	(574)	-
TikTok Workshops KPC Youth	-	(700)	(700)	-
Summer Tik Tok	(175)	-	(175)	-
What Once Stood	-	(13,160)	(13,160)	-
Tanio 5th Birthday Party	(2,353)	-	(2,353)	-
Tanio Away Day	(2,823)	-	(2,823)	-
Spring Forward for Families	-	(1,850)	(1,850)	-
Intense Welsh learning Course	-	(523)	(523)	-
Outdoor Cinema	(2,656)	-	(2,656)	-
Summer Street Party	(1,659)	-	(1,659)	-
Taylor Swift Event	(72)	-	(72)	-
Wreath Making Xmas 2024	(100)	-	(100)	-
Summer Beach Trip	(280)	-	(280)	-
Nordlus Junior Project 'Building Bridges'	(96)	-	(96)	-
Go and See Micro Grant	(296)	-	(296)	-
	(263,153)	(101,950)	(365,103)	(329,569)
NET INCOME/(EXPENDITURE)	(24,598)	46,747	22,149	(21,543)
Transfers between funds	19 (3,604)	3,604	-	-
NET MOVEMENT IN FUNDS	(28,202)	50,351	22,149	(21,543)
RECONCILIATION OF FUNDS:				
Total funds brought forward	368,256	6,195	374,451	395,994
TOTAL FUNDS CARRIED FORWARD	19 340,054	56,546	396,600	374,451

The notes on pages 12 to 20 form part of these financial statements.

Tanio Ltd.
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	1,229	-	1,229
Charitable activities:				
Operation of Arts and Charity		25,000	229,054	254,054
Other trading activities	5	40,254	10,000	50,254
Investments	6	1,189	-	1,189
Other	7	1,300	-	1,300
		<u>68,972</u>	<u>239,054</u>	<u>308,026</u>
EXPENDITURE ON:				
Raising funds	9	(14,850)	(10,626)	(25,476)
Charitable activities:	9			
Operation of Arts and Charity		(63,191)	(240,737)	(303,928)
Olympics Arts & Crafts Workshop		-	(165)	(165)
		<u>(78,041)</u>	<u>(251,528)</u>	<u>(329,569)</u>
NET EXPENDITURE		<u>(9,069)</u>	<u>(12,474)</u>	<u>(21,543)</u>
NET MOVEMENT IN FUNDS		<u>(9,069)</u>	<u>(12,474)</u>	<u>(21,543)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		377,325	18,669	395,994
TOTAL FUNDS CARRIED FORWARD	19	<u>368,256</u>	<u>6,195</u>	<u>374,451</u>

The notes on pages 12 to 20 form part of these financial statements.

Tanio Ltd.
Balance Sheet
As At 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	153,431	-	153,431	159,814
		153,431	-	153,431	159,814
CURRENT ASSETS					
Stocks	14	600	-	600	600
Debtors	15	14,605	-	14,605	9,495
Cash at bank and in hand		199,810	56,546	256,356	211,470
		215,015	56,546	271,561	221,565
Creditors: Amounts Falling Due Within One Year	17	(28,392)	-	(28,392)	(6,928)
NET CURRENT ASSETS (LIABILITIES)		186,623	56,546	243,169	214,637
TOTAL ASSETS LESS CURRENT LIABILITIES		340,054	56,546	396,600	374,451
NET ASSETS		340,054	56,546	396,600	374,451
FUNDS OF THE CHARITY					
Restricted Funds				56,546	6,195
Unrestricted Funds				340,054	368,256
TOTAL FUNDS	19			396,600	374,451

Tanio Ltd.
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Ms Kelly Barr
Chair

03/12/2025

The notes on pages 12 to 20 form part of these financial statements.

Tanio Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Tanio Ltd. is a company limited by guarantee, incorporated in England & Wales, registered number 01914422 and registered charity number 1108303. The registered office is Sardis Media Centre, Heol Dewi Sant, Bettws, Bridgend, Mid Glamorgan, CF32 8SU.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the

funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised under the performance model in accordance with FRS 102 as follows:

A grant is recognised in income when the grant proceeds are received (or receivable) provided that the terms of the grant do not impose future performance-related conditions

If the terms of a grant do impose performance-related conditions on the recipient, the grant is only recognised in income when the performance-related conditions are met.

Any grants that are received before the revenue recognition criteria are met are recognised in the entity's financial statements as a liability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tanio Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold	2%
Fixtures & Fittings	25% on Cost

3.3. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3.4. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3.5. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

4. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations and gifts	2,310	1,229

Tanio Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Income from Other Trading Activities

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Income from other trading activities	9,757	-	9,757
	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Income from other trading activities	40,254	10,000	50,254

6. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	1,129	1,189

7. Other Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Rental and other income from property	1,300	1,300

8. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	6,383	10,054

Tanio Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs	Total
	£	£	£
Raising funds	-	630	630
Operation of Arts and Charity	72	255,350	255,422
Breathing Space 'April - May 2024'	194	10,531	10,725
Breathing Space 'September - March 2025'	109	20,853	20,962
Choose Dewis	-	9,581	9,581
Connecting Carers - Phase 2	72	10,996	11,068
Brackla Fun Day - Easter	-	48	48
Crafting for Carers Cwm Taf Morgannwg UHB - Short Break Funding RIF	-	3,992	3,992
Connecting Carers - Phase 1	-	11,739	11,739
Celf a Cinio	-	1,325	1,325
Olympics Arts & Crafts Workshop	-	225	225
Food & Fun	84	150	234
Halloween Event	-	532	532
Nadolig Tanio	-	3,025	3,025
Cymmer Primary School Linc Cymru Housing Association	-	4,899	4,899
Rubbish Orchestra	41	3,338	3,379
Sbri Spring	30	544	574
TikTok Workshops KPC Youth	-	700	700
Summer Tik Tok	-	175	175
What Once Stood	142	13,018	13,160
Tanio 5th Birthday Party	-	2,353	2,353
Tanio Away Day	-	2,823	2,823
Spring Forward for Families	-	1,850	1,850
Intense Welsh learning Course	-	523	523
Outdoor Cinema	-	2,656	2,656
Summer Street Party	86	1,573	1,659
Taylor Swift Event	-	72	72
Wreath Making Xmas 2024	-	100	100
Summer Beach Trip	-	280	280
Nordlus Junior Project 'Building Bridges'	-	96	96
Go and See Micro Grant	-	296	296
	830	364,273	365,103

Tanio Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024		
	Activities undertaken directly	Support costs	Total
	£	£	£
Raising funds	12,431	13,045	25,476
Operation of Arts and Charity	182,568	121,360	303,928
Olympics Arts & Crafts Workshop	-	165	165
	<u>194,999</u>	<u>134,570</u>	<u>329,569</u>

10. Independent Examiner's Remuneration

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	173,081	150,920
Social security costs	11,349	8,191
Other pension costs	8,213	7,466
	<u>192,643</u>	<u>166,577</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 6 (2024: 6)

13. Tangible Assets

	Land & Property	Fixtures & Fittings	Total
	Freehold		
	£	£	£
Cost			
As at 1 April 2024	200,000	87,007	287,007
As at 31 March 2025	<u>200,000</u>	<u>87,007</u>	<u>287,007</u>
Depreciation			
As at 1 April 2024	44,000	83,193	127,193
Provided during the period	4,000	2,383	6,383
As at 31 March 2025	<u>48,000</u>	<u>85,576</u>	<u>133,576</u>

...CONTINUED

Tanio Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Net Book Value

As at 31 March 2025	152,000	1,431	153,431
As at 1 April 2024	156,000	3,814	159,814

14. Stocks

	2025	2024
	£	£
Stock	600	600

15. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	14,605	9,495

16. Current Asset Investments

17. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	11,228	848
Other taxes and social security	7,857	2,696
Other creditors	1,442	984
Accruals for grants payable	7,865	2,400
	28,392	6,928

18. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £8,213 (2024: £7,466).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

Tanio Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

19. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	79,256	15,246	(72,899)	(3,489)	18,114
Arts Council of Wales Portfolio Multi-Year Funding	-	173,309	(173,309)	-	-
Postcode Community Trust	13,000	50,000	(12,945)	(115)	49,940
	92,256	238,555	(259,153)	(3,604)	68,054
Designated:					
Designed Funds	276,000	-	-	-	276,000
Designated Funds	-	-	(4,000)	-	(4,000)
	276,000	-	(4,000)	-	272,000
Total unrestricted funds	368,256	238,555	(263,153)	(3,604)	340,054
Restricted funds					
Spring Forward: Emotional Literacy through Forest Arts	3,555	-	-	-	3,555
Artist in a Residence and Volunteer Policies	-	-	(116)	116	-
Celf a Cinio	66	-	-	-	66
Awen Cultural Trust	-	16,500	(21,194)	4,694	-
ACW Lottery Breathing Space Ignite	-	15,750	(5,986)	-	9,764
BAVO - Warm Hub	-	1,750	(1,325)	-	425
Arts & Business - Culture Step	2,574	966	(5,400)	1,860	-
Ty Cerdd - Open Mic	-	483	-	-	483
Cwm Taf Morgannwg UHB - Short Break Funding RIF	-	10,500	(7,992)	-	2,508
Local Authority BCBC Income	-	39,750	(11,938)	(7,944)	19,868
Anthem, Atsain Fund	-	2,205	-	-	2,205
Cwmpas	-	49,233	(34,757)	-	14,476

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Tanio Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

KPC Youth	-	750	(700)	-	50
Linc Cymru Housing Association Ltd	-	10,810	(12,542)	4,878	3,146
Total restricted funds	6,195	148,697	(101,950)	3,604	56,546
Total funds	374,451	387,252	(365,103)	-	396,600

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	97,325	41,483	(62,041)	2,489	79,256
Earned Income	-	2,489	-	(2,489)	-
Postcode Community Trust	-	25,000	(12,000)	-	13,000
	97,325	68,972	(74,041)	-	92,256
Designated:					
Designed Funds	280,000	-	(4,000)	-	276,000
Total unrestricted funds	377,325	68,972	(78,041)	-	368,256
Restricted funds					
Breathing Space 'Creative Connections'	362	-	(362)	-	-
Spring Forward: Emotional Literacy through Forest Arts	4,163	-	(608)	-	3,555
Artist in a Residence and Volunteer Policies	3,085	-	(3,085)	-	-
Sony Organisation and Clear Out	1,300	-	(1,300)	-	-
Breathing Space, Bettws	500	-	(500)	-	-
Breathing Space, Pontypridd	500	-	(500)	-	-
Earth Hour 2022 - Promises to the Plant Mural	124	-	(124)	-	-
Capel Cwtsh	2,295	-	(2,295)	-	-
Celf a Cinio	-	-	(934)	1,000	66
Earth Hour 2023 Family Celebration of Hour Earth 23	293	-	(293)	-	-
'Tune Up' (most of this grant will be 23/24 as per the P&L spreadsheet)	5,859	-	(5,859)	-	-

...CONTINUED

Tanio Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Awen Cultural Trust	-	10,000	(10,000)	-	-
Arts Council Wales Portfolio Grant	-	186,630	(186,630)	-	-
BAVO - Warm Hub	-	1,000	-	(1,000)	-
Arts & Business - Culture Step	-	3,300	(726)	-	2,574
Ty Cerdd - Open Mic	-	1,449	(1,449)	-	-
Welsh Gov - Communities Facilities	-	14,000	(14,000)	-	-
TE23	188	-	(188)	-	-
ACW Lottery 'Create' Fund	-	22,675	(22,675)	-	-
Total restricted funds	18,669	239,054	(251,528)	-	6,195
Total funds	395,994	308,026	(329,569)	-	374,451

20. Post Balance Sheet Events

21. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

22. Related Party Disclosures

23. Controlling Parties

There were no related party transactions for the year ended 31 March 2024.

24. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

25.

Tanio Ltd.

**Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025**

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	2,310	1,229
	<u>2,310</u>	<u>1,229</u>
Charitable Activities:		
Operation of Arts and Charity		
Income from charitable activities	77,859	67,424
Grants	173,309	186,630
	<u>251,168</u>	<u>254,054</u>
Breathing Space 'April - May 2024'		
Income from charitable activities	1,000	-
Grants	2,500	-
	<u>3,500</u>	<u>-</u>
Breathing Space 'September - March 2025'		
Income from charitable activities	3,900	-
Grants	12,500	-
	<u>16,400</u>	<u>-</u>
Choose Dewis		
Income from charitable activities	24,445	-
	<u>24,445</u>	<u>-</u>
Spring Forward: Emotional Literacy through Forest Arts		
Income from charitable activities	5,700	-
	<u>5,700</u>	<u>-</u>
Connecting Carers - Phase 2		
Income from charitable activities	24,875	-
	<u>24,875</u>	<u>-</u>
Brackla Fun Day - Easter		
Income from charitable activities	500	-
	<u>500</u>	<u>-</u>
Crafting for Carers Cwm Taf Morgannwg UHB - Short Break Funding RIF		
Income from charitable activities	6,500	-
	<u>6,500</u>	<u>-</u>
Connecting Carers - Phase 1		
Income from charitable activities	24,358	-
	<u>24,358</u>	<u>-</u>

...CONTINUED

Tanio Ltd.
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 31 March 2025

Celf a Cinio		
Income from charitable activities	1,750	-
	<u>1,750</u>	<u>-</u>
Olympics Arts & Crafts Workshop		
Income from charitable activities	250	-
	<u>250</u>	<u>-</u>
Food & Fun (Creative arts w/shops)		
Income from charitable activities	250	-
	<u>250</u>	<u>-</u>
Cymmer Primary School Linc Cymru Housing Association		
Income from charitable activities	6,000	-
	<u>6,000</u>	<u>-</u>
Rubbish Orchestra		
Grants	1,500	-
	<u>1,500</u>	<u>-</u>
TikTok Workshops KPC Youth		
Income from charitable activities	750	-
	<u>750</u>	<u>-</u>
What Once Stood		
Income from charitable activities	4,810	-
	<u>4,810</u>	<u>-</u>
Other trading activities		
Income from other trading activities	9,757	50,254
	<u>9,757</u>	<u>50,254</u>
Investments		
Bank interest receivable	1,129	1,189
	<u>1,129</u>	<u>1,189</u>
Other		
Rental and other income from property	1,300	1,300
	<u>1,300</u>	<u>1,300</u>
	<u>387,252</u>	<u>308,026</u>
EXPENDITURE ON:		
Raising funds		
Advertising, marketing, direct mail and publicity	-	(7,128)
Travel and subsistence expenses	-	(5,303)
Other marketing costs	(632)	-
Subscriptions	-	(5,724)

...CONTINUED

Tanio Ltd.

Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)

For The Year Ended 31 March 2025

Sundry expenses	2	(3,376)
Bank charges	-	(1,435)
Accountancy fees	-	(2,510)
	<u>(630)</u>	<u>(25,476)</u>

Charitable Activities:
Operation of Arts and Charity

Material	(72)	(5,138)
Rates, room hire & premises	-	(3,316)
Wages and salaries	-	(150,920)
Employers NI	-	(8,191)
Employers pensions - defined contribution schemes	-	(7,466)
Insurance	-	(3,537)
Depreciation of freehold land and property	-	(4,000)
Wages and salaries	(173,081)	-
Employers NI	(11,349)	-
Employers pensions - defined contributions scheme	(8,213)	-
Fees payable to artists and pe	(12,300)	(72,823)
Staff training	(5,037)	(721)
Staff expenses	(4,780)	-
Travel expenses	(1,989)	-
Rates	(1,695)	-
Light and heat	(2,064)	(1,835)
Repairs and maintenance	(3,029)	(19,871)
Cleaning	(3,206)	(3,168)
Computer and IT consumables	(5,553)	-
Insurance	(3,390)	-
Printing, postage and stationery	(1,235)	(919)
Telecommunications	(7,102)	(5,180)
Subscriptions	(1,209)	-
Sundry expenses	15	(111)
Event costs	-	(10,678)
Depreciation of fixtures and fittings	(2,383)	(6,054)
Depreciation of freehold land and property	(4,000)	-
Bank charges	(1,780)	-
Accountancy fees	(1,970)	-
	<u>(255,422)</u>	<u>(303,928)</u>

Breathing Space 'April - May 2024'

Material	(194)	-
Fees payable to artists and pe	(10,135)	-
Event costs	(396)	-
	<u>(10,725)</u>	<u>-</u>

...CONTINUED

Tanio Ltd.

**Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)**

For The Year Ended 31 March 2025

Breathing Space 'September - March 2025'		
Material	(109)	-
Fees payable to artists and pe	(19,750)	-
Event costs	(1,103)	-
	<u>(20,962)</u>	-
Choose Dewis		
Fees payable to artists and pe	(8,675)	-
Event costs	(906)	-
	<u>(9,581)</u>	-
Connecting Carers - Phase 2		
Material	(72)	-
Fees payable to artists and pe	(10,565)	-
Event costs	(431)	-
	<u>(11,068)</u>	-
Brackla Fun Day - Easter		
Event costs	(48)	-
	<u>(48)</u>	-
Crafting for Carers Cwm Taf Morgannwg UHB - Short Break Funding RIF		
Fees payable to artists and pe	(2,100)	-
Event costs	(1,892)	-
	<u>(3,992)</u>	-
Connecting Carers - Phase 1		
Fees payable to artists and pe	(10,635)	-
Event costs	(1,104)	-
	<u>(11,739)</u>	-
Celf a Cinio		
Fees payable to artists and pe	(1,000)	-
Event costs	(325)	-
	<u>(1,325)</u>	-
Olympics Arts & Crafts Workshop		
Fees payable to artists and pe	(225)	-
Light and heat	-	(165)
	<u>(225)</u>	<u>(165)</u>
Food & Fun		
Material	(84)	-
Fees payable to artists and pe	(150)	-
	<u>(234)</u>	-

...CONTINUED

Tanio Ltd.

**Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)**

For The Year Ended 31 March 2025

Halloween Event		
Fees payable to artists and pe	(235)	-
Event costs	(297)	-
	<u>(532)</u>	-
Nadolig Tanio		
Fees payable to artists and pe	(2,105)	-
Event costs	(920)	-
	<u>(3,025)</u>	-
Cymmer Primary School Linc Cymru Housing Association		
Fees payable to artists and pe	(3,600)	-
Event costs	(1,299)	-
	<u>(4,899)</u>	-
Rubbish Orchestra		
Material	(41)	-
Fees payable to artists and pe	(2,875)	-
Event costs	(463)	-
	<u>(3,379)</u>	-
Sbri Spring		
Material	(30)	-
Fees payable to artists and pe	(375)	-
Event costs	(169)	-
	<u>(574)</u>	-
TikTok Workshops KPC Youth		
Fees payable to artists and pe	(700)	-
	<u>(700)</u>	-
Summer Tik Tok		
Fees payable to artists and pe	(175)	-
	<u>(175)</u>	-
What Once Stood		
Material	(142)	-
Fees payable to artists and pe	(9,608)	-
Event costs	(3,410)	-
	<u>(13,160)</u>	-
Tanio 5th Birthday Party		
Fees payable to artists and pe	(1,175)	-
Event costs	(1,178)	-
	<u>(2,353)</u>	-

...CONTINUED

Tanio Ltd.
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 31 March 2025

Tanio Away Day		
Fees payable to artists and pe	(1,140)	-
Event costs	(1,683)	-
	<u>(2,823)</u>	-
Spring Forward for Families		
Fees payable to artists and pe	(1,620)	-
Event costs	(230)	-
	<u>(1,850)</u>	-
Intense Welsh learning Course		
Event costs	(523)	-
	<u>(523)</u>	-
Outdoor Cinema		
Event costs	(2,656)	-
	<u>(2,656)</u>	-
Summer Street Party		
Marketing and advertising costs	(86)	-
Fees payable to artists and pe	(975)	-
Event costs	(598)	-
	<u>(1,659)</u>	-
Taylor Swift Event		
Event costs	(72)	-
	<u>(72)</u>	-
Wreath Making Xmas 2024		
Fees payable to artists and pe	(100)	-
	<u>(100)</u>	-
Summer Beach Trip		
Fees payable to artists and pe	(50)	-
Event costs	(230)	-
	<u>(280)</u>	-
Nordlus Junior Project 'Building Bridges'		
Event costs	(96)	-
	<u>(96)</u>	-
Go and See Micro Grant		
Event costs	(296)	-
	<u>(296)</u>	-
	<u>(365,103)</u>	<u>(329,569)</u>
NET INCOME/(EXPENDITURE)	22,149	(21,543)

Tanio Ltd.
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 31 March 2025

Tanio Ltd.
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 31 March 2025

Tanio Ltd.

England & Wales - Charity number 1108303

Accounts

REGISTERED COMPANY NUMBER: 01914422 (England and Wales)
REGISTERED CHARITY NUMBER: 1108303

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
TANIO LTD.**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

TANIO LTD.

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FOR THE YEAR ENDED 31 MARCH 2024**

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TANIO LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Charity's objectives are: for the benefit of the public in the Bridgend and surrounding areas, in particular but not exclusively for the local community in Bettws (the area of the benefit), the advancement of education and training in the arts, the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts and the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the other object of improving the conditions of life for the inhabitants of the area of benefit.

TANIO LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

How the Charity is run

Tanio is a Charity and a Company Limited by Guarantee. The Charity is co-ordinated by our Chief Executive and managed by the Board of Directors that includes volunteers, local residents, professionals, and representatives of some of the client groups we work with.

The Board of Directors delegates to the Chief Executive for the day to day co-ordination of the Charity, whose responsibilities include fundraising, artistic development, staff line management and professional development, overseeing the administration department to ensure effective and efficient administration and finance systems for the Charity, maintaining good practice and high quality work at all levels and working to ensure that the Charity meets its aims and objectives and follows its strategic plans as agreed with the Board of Directors.

The Board of Directors meets at least 4 times a year and also invites funders, new contacts, staff and project workers to attend to encourage active debate around a range of issues that affect the Charity. The Charity's Board of Directors are people with relevant knowledge, skills, experience and interest in the work of Tanio Limited. Induction includes the issue of a company handbook for the new Board members which details the roles and responsibilities of Trustees and includes Articles of Association, Annual Reports, Organisational Policies and Procedures and other relevant information. In addition, various training courses and opportunities are identified and offered to the Charity's Board of Directors where possible to further develop the Charity.

Our core staff team from April to December 2023 consisted of a full time Chief Executive, a part time Office and Finance Manager, part-time Programmes and Office Assistant, one part time Project Manager, one part time Digital Marketing Officer and a full time Programme Manager, all core funded by the Arts Council of Wales. Our Business Development Director was funded using Tanio's cash reserves during this period but it was agreed by the Trustees that she was to continue in this role from January 2024.

Our part time Programmes and Office Assistant resigned in October 23 and our Project Manager contract ended in Dec 23. From January 2024 our Digital Marketing Officer ended her contract but continued to work as a freelancer. All core funded by the ACW. We began our recruitment for an Office and Programme Assistant and a Programme Manager in February 2024, so that we will begin the financial year 2024/25 with a full team. Chris Lloyd's 'Filmmaker in Residence' contract ended in March 2024.

Additional grants, income and donations have been obtained from Anthem Atsain Fund, Awen Cultural Trust, BAVO Social Isolation Grant, BCBC & Bridgend Local Nature Partnership, Cwm Taf Morgannwg UHB, Urban Foundry Ltd, Llais Y Goedwig Cwm Taf Nature Networks Programme, Ogmere CBC, Wales & West Housing Association, Plantlife International, Exchanges For All, Ysgol Cynwyd Sant Primary School, BBC Cymru, Impetus Dance, Bridgend Carers, Ysgol Gynradd Calon Y Cymoedd, Plan UK International, Age Cymru & Natural Resources Wales, Linc Cymru Housing Association Ltd, Postcode Community Trust, Welsh Government Communities Facilities Grant, Arts & Business Cymru Culture Step Programme, Ty Cerdd Lottery Fund, ACW 'Create' Fund.

Tanio also earns some income through sales of services, which is invested back into the charity.

Social investments

The charity has the power to make any investment which the Trustees see fit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Principal funding sources

Some highlights from the Arts and Health Programme 2023/24 are:

Our **'Breathing Space'** groups have continued to thrive and grow and we now have 5 groups taking place in the Bridgend County and one in Pontypridd, they have been able to continue due to our core funding from the ACW but also through its successful partnerships with Awen Cultural Trust, Mental Health Matters Wales, Arts and Minds and CTMUHB. Our weekly creative sessions are free and are for health, wellbeing and happiness, building confidence and communication through creativity. Due to our continued success we are hoping to add another group at Maesteg in April 2024.

'Tune Up' our young people and music project for wellbeing funded by Anthem, Atsain fund proved to be a success at Tanio in Bettws and at Maesteg Comprehensive School. The group in Bettws grew from strength to strength and it was lovely working with the local young people who we have seen growing up over the last few years. They absolutely loved coming along every week singing and performing as a group. The young people at Maesteg stayed after school for the sessions and worked on song writing and music performance skills.

'Open Mic' at Tanio funded by Ty Cerdd Engage fund was a monthly evening event held in our chapel space at Tanio HQ, the sessions were extremely successful, numbers growing every month, the project has been all inclusive, friendly and supportive, with a diverse range of performers and audience members, giving people the opportunity to come along, relax and have a sing song if they choose so, we're hoping to continue running them in the new financial year.

Some highlights from the Arts and the Environment Programme 2023/24 are:

Our **'Spring Forward Gold'** project was funded by Natural Resources Wales in collaboration with Age Cymru and was aimed towards people over 50 to engage in our Forest Arts programme. Following the success of Spring Forward with primary aged children, the programme was re-developed to suit older age groups. The sessions were held in green spaces in the Bridgend area.

'Winter Warmer for Families' was funded by BCBC & Bridgend Local Nature Partnership. We delivered forest arts workshops for families which took place at Ogmere Washeries every weekend throughout the Winter period. We used wellbeing tools teaching young people and their families about independence and empowerment in how they care for the environment.

We had great attendance each week who really enjoyed learning about forest arts as a family.

Some highlights from our Special Projects and Events Programme 2023/24 are:

'The Giant Who Never Slept' was funded by the ACW 'Create' Programme and was a roaring success, this show co-produced with Flossy and Boo was a rousing outdoor theatre experience that built on last year's successful Treasure Trail. In 5 outdoor locations across BCBC, nearly 300 participants made crafts, explored nature, and saw professional actors and storytellers deliver original stories that sparked the imagination.

Our **'Summer Street Party'** was another great success, the sun was shining and over 100 people were in attendance enjoying live music, dancing, face painting and arts and crafts as well as the BBQ. The event is quickly becoming a firm favourite in the Bettws calendar to kick off the summer.

Gender Walk for PLAN UK's #Change Her Story Conference - we worked with Plan UK's Welsh division to curate a gender Walk for their event at the Village Hotel. The artwork was provided by young people from across Wales as was made to highlight the gender stereotypes placed on them from a young age. Each conference attendee walked through the exhibition on either the girl or boys side (which was decided by selecting a ball at a Gender reveal) and asked to consider what the young people were telling them, when considering next steps and a vision for a Wales free of violence against Women and girls. It was a huge success, and the Gender Walk was very well received.

TANIO LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Reserves Policy and Risk management

The Board of Trustees have established a Reserves Policy to mitigate the risks identified in our risk assessment, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. This Reserves Policy states that any unrestricted funds held by the Charity which have not been designated or invested in fixed assets or investments should be set aside as free reserves. It has been agreed that the Charity should aim to keep these reserves at a minimum of 6 months running costs plus close down costs.

Tanio Limited have assessed the major risks to the Charity as detailed in The Charity Commission guidelines and have put systems and policies in place where possible to reduce exposure to these.

Financial review

During the year the charity raised £255,281 (2023: £210,734) from the general public, government and other agencies. Of this £25,474 (2023: £19,119) was required to generate these funds. Charitable expenditure amounted to £304,093 (2023: £220,970).

The total resources expended during the year amounted to £329,567 (2023: £240,089) which resulted in a deficit of £21,543 (2023: £830 surplus).

Unrestricted funds have been used as anticipated to fund the deficit in the year.

As agreed by the trustees, £22,500 of unrestricted reserves were used to cover the cost of the seconded Business Development Director to the end of the calendar year 2024, as well as an additional £10,000 used to sustain the Breathing Space projects.

After adding the deficit to the opening funds of £395,994 the funds carried forward amounted to £374,451.

Please note that the £25,000 received in July 2023 from Postcode Community Trust is an unrestricted grant used for day to day Tanio expenditure over a period of 16 months, broken down as a monthly income of £1,500 for the year 23/24 and continuing to 24/25 at £1,625 per month until November 2024.

FUTURE PLANS

The Board of Trustees are pleased to have been involved in another exciting year of growth at Tanio. Tanio has continued to diversify without losing sight of its core values. ACW Investment Review/Business Plan for the next 3-year multi-year funding 2024 to 2027 bid was successful but unfortunately did not achieve the full amount requested due to funders financial pressures. This is a challenge, but the trustees are confident that this will alter, but not significantly detract from the great work Tanio delivers. The Team at Tanio has many strengths, they are innovative and flexible, and I'm sure they will find ways to deliver the work they have set out to do. At this point I would like to say on behalf of the board of trustees how impressed we have been by the quality and quantity of creative work being delivered by such a small team. We have seen first-hand the positive difference Tanio makes to the people they have contact with.

Tanio's local identity is now well established, and the community look forward to each event (even in the rain). The numbers are increasing at each event, with many 'frequent flyers' and always new faces. 'Breathing Space' is thriving and providing valuable support for many people. It is now a proven model and is developing great partnership models for further expansion. We are ever evolving and the introduction of the 1-year Project Manager/ Business Development Director has proved successful and has allowed for a further restructure with the recruitment for a new Programme Manager, Arts and the Environment and a Programmes and Office Assistant to start in the new financial year.

Sadly, Katrina stepped down from the board after over 20 years of fantastic service, from the establishment of Valley and Vale Arts, through to the transformation to Tanio. Katrina has been a constant throughout, and her humour, support and wisdom will be missed. We wish her well on her future adventure. On a positive note, the board welcome three new members this year, each of whom provide extensive knowledge and experience from a variety of backgrounds which can only enhance the offer the board has to support Tanio. We also congratulate Kelly on her election as the new vice chair. Her enthusiasm and knowledge will help drive us forward.

TANIO LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, Limited by Guarantee, as defined by the Companies Act 2006.

The Trustees have exercised due regard to guidance published by the Charities Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01914422 (England and Wales)

Registered Charity number

1108303

Registered office

Sardis Media Centre
Heol Dewi Sant
Bettws
Bridgend
CF32 8SU

Trustees

K Mably (Chair)
K Kurowski(Vice-Chair) (resigned 5.9.23)
L I Davies
Ms K Barr (Vice-Chair)
H Marshall
T Dyer
Mrs S Fowler (appointed 5.12.23)
A Wakeford (appointed 5.12.23)
G Hill (appointed 5.12.23)

Company Secretary

Mrs M J Thomas

Independent Examiner

J Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Bankers

Nat West Bank plc
Barry Town Hall Branch
117 Holton Road
Barry

TANIO LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 December 2024 and signed on its behalf by:


.....
K Mably (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TANIO LTD.**

Independent examiner's report to the trustees of Tanio Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

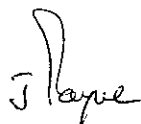
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Payne ACA

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 3rd December 2024

TANIO LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,227	-	1,227	725
Charitable activities					
Operation of Arts Charity		211,630	42,424	254,054	210,009
Other trading activities	2	51,554	-	51,554	30,185
Investment income	3	1,189	-	1,189	-
Total		<u>265,600</u>	<u>42,424</u>	<u>308,024</u>	<u>240,919</u>
EXPENDITURE ON					
Raising funds	4	25,248	226	25,474	19,119
Charitable activities					
Operation of Arts Charity		249,421	54,672	304,093	220,970
Total		<u>274,669</u>	<u>54,898</u>	<u>329,567</u>	<u>240,089</u>
NET INCOME/(EXPENDITURE)		(9,069)	(12,474)	(21,543)	830
RECONCILIATION OF FUNDS					
Total funds brought forward		377,325	18,669	395,994	395,164
TOTAL FUNDS CARRIED FORWARD		<u>368,256</u>	<u>6,195</u>	<u>374,451</u>	<u>395,994</u>

The notes form part of these financial statements

TANIO LTD.

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	159,814	-	159,814	169,375
CURRENT ASSETS					
Stocks	10	600	-	600	600
Debtors	11	9,495	-	9,495	5,251
Cash at bank and in hand		205,275	6,195	211,470	234,665
		<u>215,370</u>	<u>6,195</u>	<u>221,565</u>	<u>240,516</u>
CREDITORS					
Amounts falling due within one year	12	(6,928)	-	(6,928)	(13,897)
NET CURRENT ASSETS		<u>208,442</u>	<u>6,195</u>	<u>214,637</u>	<u>226,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>368,256</u>	<u>6,195</u>	<u>374,451</u>	<u>395,994</u>
NET ASSETS		<u>368,256</u>	<u>6,195</u>	<u>374,451</u>	<u>395,994</u>
FUNDS	13				
Unrestricted funds				368,256	377,325
Restricted funds				<u>6,195</u>	<u>18,669</u>
TOTAL FUNDS				<u>374,451</u>	<u>395,994</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TANIO LTD.

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 December 2024 and were signed on its behalf by:



.....
K Mably (Chair) - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised under the performance model in accordance with FRS 102 as follows:

A grant is recognised in income when the grant proceeds are received (or receivable) provided that the terms of the grant do not impose future performance-related conditions

If the terms of a grant do impose performance-related conditions on the recipient, the grant is only recognised in income when the performance-related conditions are met.

Any grants that are received before the revenue recognition criteria are met are recognised in the entity's financial statements as a liability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

TANIO LTD.**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Earned income	<u>51,554</u>	<u>30,185</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,189</u>	<u>-</u>

4. RAISING FUNDS**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Advertising and publicity	7,128	6,501
Travelling costs	5,303	1,225
Support costs	13,043	11,393
	<u>25,474</u>	<u>19,119</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	10,054	11,087
Independent Examiners Fees - Accounts	2,510	2,200
Independent Examiners Fees - Other	<u>1,142</u>	<u>1,040</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

No trustees' expenses were paid for the year ended 31 March 2024 (2023 £1,410).

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	150,920	119,692
Social security costs	8,191	1,570
Other pension costs	7,466	5,462
	<u>166,577</u>	<u>126,724</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	6	5
Average number of staff	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	725	-	725
Charitable activities			
Operation of Arts Charity	185,302	24,707	210,009
Other trading activities	30,185	-	30,185
Total	<u>216,212</u>	<u>24,707</u>	<u>240,919</u>
EXPENDITURE ON			
Raising funds	18,930	189	19,119
Charitable activities			
Operation of Arts Charity	200,880	20,090	220,970
Total	<u>219,810</u>	<u>20,279</u>	<u>240,089</u>
NET INCOME/(EXPENDITURE)	(3,598)	4,428	830
Transfers between funds	(1,221)	1,221	-
Net movement in funds	<u>(4,819)</u>	<u>5,649</u>	<u>830</u>

TANIO LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	382,144	13,020	395,164
TOTAL FUNDS CARRIED FORWARD	<u>377,325</u>	<u>18,669</u>	<u>395,994</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	200,000	86,514	286,514
Additions	-	493	493
At 31 March 2024	<u>200,000</u>	<u>87,007</u>	<u>287,007</u>
DEPRECIATION			
At 1 April 2023	40,000	77,139	117,139
Charge for year	4,000	6,054	10,054
At 31 March 2024	<u>44,000</u>	<u>83,193</u>	<u>127,193</u>
NET BOOK VALUE			
At 31 March 2024	<u>156,000</u>	<u>3,814</u>	<u>159,814</u>
At 31 March 2023	<u>160,000</u>	<u>9,375</u>	<u>169,375</u>

10. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>600</u>	<u>600</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	9,495	3,096
Other debtors	-	92
Prepayments and accrued income	-	2,063
	<u>9,495</u>	<u>5,251</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	848	5,980
Social security and other taxes	2,696	3,157
Other creditors	984	2,560
Accruals and deferred income	2,400	2,200
	<u>6,928</u>	<u>13,897</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
Earned income	97,325	(18,069)	79,256
Designated funds	280,000	(4,000)	276,000
Postcode Community Trust	-	13,000	13,000
	<u>377,325</u>	<u>(9,069)</u>	<u>368,256</u>
Restricted funds			
Breathing Space 'Creative Connections'	362	(362)	-
Spring Forward: Emotional Literacy through Forest Arts	4,163	(608)	3,555
Artist in a Residence and Volunteer Policies	3,085	(3,085)	-
Sony Organisation and Clear Out	1,300	(1,300)	-
Breathing Space, Bettws	500	(500)	-
Breathing Space, Pontypridd	500	(500)	-
Earth Hour 2022 - Promises to the Plant Mural	124	(124)	-
Capel Cwtsh	2,295	(2,295)	-
Celf a Cinio	-	66	66
Earth Hour 2023	293	(293)	-
Big Tanio Easter 2023	188	(188)	-
Tune Up	5,859	(5,859)	-
Arts & Business - Culture Step	-	2,574	2,574
	<u>18,669</u>	<u>(12,474)</u>	<u>6,195</u>
TOTAL FUNDS	<u>395,994</u>	<u>(21,543)</u>	<u>374,451</u>

TANIO LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Earned income	240,600	(258,669)	(18,069)
Designated funds	-	(4,000)	(4,000)
Postcode Community Trust	25,000	(12,000)	13,000
	<u>265,600</u>	<u>(274,669)</u>	<u>(9,069)</u>
Restricted funds			
Breathing Space 'Creative Connections'	-	(362)	(362)
Spring Forward: Emotional Literacy through Forest Arts	-	(608)	(608)
Artist in a Residence and Volunteer Policies	-	(3,085)	(3,085)
Sony Organisation and Clear Out	-	(1,300)	(1,300)
Breathing Space, Bettws	-	(500)	(500)
Breathing Space, Pontypridd	-	(500)	(500)
Earth Hour 2022 - Promises to the Plant Mural	-	(124)	(124)
Capel Cwtsh	-	(2,295)	(2,295)
Celf a Cinio	1,000	(934)	66
Earth Hour 2023	-	(293)	(293)
Big Tanio Easter 2023	-	(188)	(188)
Tune Up	-	(5,859)	(5,859)
Arts & Business - Culture Step	3,300	(726)	2,574
Ty Cerdd - Open Mic	1,449	(1,449)	-
Welsh Government - Communities Facilities Programme	14,000	(14,000)	-
ACW Lottery 'Create' Fund	22,675	(22,675)	-
	<u>42,424</u>	<u>(54,898)</u>	<u>(12,474)</u>
TOTAL FUNDS	<u>308,024</u>	<u>(329,567)</u>	<u>(21,543)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Earned income	262,144	(3,598)	(161,221)	97,325
Designated funds	120,000	-	160,000	280,000
	<u>382,144</u>	<u>(3,598)</u>	<u>(1,221)</u>	<u>377,325</u>
Restricted funds				
Butterfly Garden	284	(284)	-	-
Outdoor Arts for Young People	200	(200)	-	-
Breathing Space 'Creative Connections'	362	-	-	362
Spring Forward: Emotional Literacy through Forest Arts	5,175	(1,012)	-	4,163
Artist in a Residence and Volunteer Policies	3,085	-	-	3,085
Sony Organisation and Clear Out	1,300	-	-	1,300
Breathing Space, Bettws	500	-	-	500
Breathing Space, Pontypridd	500	-	-	500
Earth Hour 2022 - Promises to the Plant Mural	760	(636)	-	124
Winter Warmer Climate Change Toolkit	500	(500)	-	-
Cultural Cwtsh	354	(354)	-	-
Capel Cwtsh	-	2,295	-	2,295
Celf a Cinio	-	(3)	3	-
Eat Your Art Out	-	(1,218)	1,218	-
Earth Hour 2023	-	293	-	293
Big Tanio Easter 2023	-	188	-	188
Tune Up	-	5,859	-	5,859
	<u>13,020</u>	<u>4,428</u>	<u>1,221</u>	<u>18,669</u>
TOTAL FUNDS	<u>395,164</u>	<u>830</u>	<u>-</u>	<u>395,994</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Earned income	216,212	(219,810)	(3,598)
Restricted funds			
Butterfly Garden	-	(284)	(284)
Outdoor Arts for Young People	-	(200)	(200)
Spring Forward: Emotional Literacy through Forest Arts	1,554	(2,566)	(1,012)
Earth Hour 2022 - Promises to the Plant Mural	-	(636)	(636)
Winter Warmer Climate Change Toolkit	-	(500)	(500)
Cultural Cwtsh	-	(354)	(354)
Breathing Space (Nantymoel)	900	(900)	-
Capel Cwtsh	7,500	(5,205)	2,295
Celf a Cinio	1,650	(1,653)	(3)
BAVO Summer of Fun	750	(750)	-
Eat Your Art Out	2,500	(3,718)	(1,218)
Spring Forward Gold - Forest Arts for Over 50s	2,063	(2,063)	-
Earth Hour 2023	675	(382)	293
Big Tanio Easter 2023	500	(312)	188
Tune Up	6,615	(756)	5,859
	<u>24,707</u>	<u>(20,279)</u>	<u>4,428</u>
TOTAL FUNDS	<u>240,919</u>	<u>(240,089)</u>	<u>830</u>

Designated funds of £276,000 represent the net book value of the property of £156,000, future contingency costs related to redundancy of £24,000, six months running costs of £86,000 and planned building maintenance costs of £10,000..

Restricted funds can be described as follows:

1. Breathing Space 'Creative Connections' - Grant provided by Interlink RCT Integrated Care Fund to provide delivery of weekly arts for health and well-being workshops and training.
2. Spring Forward: Emotional Literacy through Forest Arts - Grants provided by Interlink RCT/CTMHB Mental Health Covid Response Grant to deliver Spring Forward programmes in Primary schools in the BCBC area.
3. Artist in a Residence and Volunteer Policies - Grant provided by Voluntary Action Merthyr Tydfil for an Artist in Residence project plus Volunteer Policy and Training Package
4. Sony Organisation and Clear Out - Grant provided by BAVO to fund equipment for our Forest Arts workshops at Sony Environmental Centre as well as sorting and organising the equipment and supplies.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

6. Breathing Space, Pontypridd - Grant provided by Interlink RCT to provide transport for our Breathing Space participants in our Pontypridd well-being group.

7. Earth Hour 2022: Promises to the Plant Mural - Grant provided by WWF Cymru create a community artwork featuring promises for a greener future.

8. Capel Cwtsh - Grant provided by Moondance Foundation to run a Warm Hub at Tanio in the heart of Bettws.

9. Celf a Cinio - Grant provided by BAVO to hold a creative ward hub at Tanio where participants will have a warm meal and create artwork in a warm and welcoming environment.

10. Earth Hour 2023 - Grant provided by WWF Cymru to celebrate Earth 2023 in the community of Bettws.

11. Big Tanio Easter 2023 - Grant provided by Tesco Community Grants for our Easter event at Tanio HQ April 2023.

12. Tune Up - Grant provided by Anthem, Atsain fund to work with young people to give access to creative music activities and songwriting alongside support for wellbeing and mental health.

13. Arts & Business - Culture Step - Grant provided mostly by Linc Cymru Housing Association Ltd with additional funding from Arts & Business Cymru via their 'Cultural Step Programme.' This money was provided for the 'What Once Stood' heritage project working with members of the community and two professional artists to create large scale mosaics that capture stories, memories and heritage of two buildings in the Neath Port Talbot area that are being demolished.

14. Ty Cerdd - Open Mic - Grant provided by Ty Cerdd Engage fund to hold a monthly evening event held in the chapel space at Tanio HQ, an inclusive, friendly and supportive group with a diverse range of performers and audience members, giving people the opportunity to come along, relax and have a sing song if they choose to.

15. Welsh Government - Renovations in the chapel space at Tanio HQ were funded by Welsh Government's Communities Facilities Programme, allowing improvement and repair of the space which included new windows and flooring, a damp proof course and other refurbishments.

16. ACW Lottery - Create Programme - 'The Giant Who Never Slept' was funded by the ACW 'Create' Programme. This show, co-produced by Flossy and Boo, was a rousing outdoor theatre experience, performed at 5 locations across BCBC. A story trail that led the audience around the beautiful spaces, through story telling, craft and outdoor adventure.

TANIO LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

15. ULTIMATE CONTROLLING PARTY

The charitable company is controlled collectively by its trustees.

16. GRANTS AND PROJECT FUNDING

The charitable company benefitted from the following significant grants and project funding (> £5,000) received in the year:

	2024	2023
	£	£
Arts Council of Wales Portfolio Grant	186,630	185,302
Awen Cultural Trust - Breathing Space	10,000	10,750
The Moondance Foundation - Capel Cwtsh	-	7,500
Anthem Atsain Fund - Tune Up	-	6,615
Postcode Community Trust	25,000	-
Welsh Government Communities Facilities Fund	14,000	-
ACW Lottery 'Create' Fund	22,675	-

Tanio Ltd.

England & Wales - Charity number 1108303

Accounts

REGISTERED COMPANY NUMBER: 01914422 (England and Wales)
REGISTERED CHARITY NUMBER: 1108303

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
TANIO LTD.**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

TANIO LTD.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Charity's objectives are: for the benefit of the public in the Bridgend and surrounding areas, in particular but not exclusively for the local community in Bettws (the area of the benefit), the advancement of education and training in the arts, the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts and the provisions of facilities for recreation and other leisure time occupation in the interests of social welfare with the other object of improving the conditions of life for the inhabitants of the area of benefit.

How the Charity is run

Tanio is a Charity and a Company Limited by Guarantee. The Charity is co-ordinated by our Chief Executive and managed by the Board of Directors that includes volunteers, local residents, professionals, and representatives of some of the client groups we work with.

The Board of Directors delegates to the Chief Executive for the day to day co-ordination of the Charity, whose responsibilities include fundraising, artistic development, staff line management and professional development, overseeing the administration department to ensure effective and efficient administration and finance systems for the Charity, maintaining good practice and high quality work at all levels and working to ensure that the Charity meets its aims and objectives and follows its strategic plans as agreed with the Board of Directors.

The Board of Directors meets at least 4 times a year and also invites funders, new contacts, staff and project workers to attend to encourage active debate around a range of issues that affect the Charity. The Charity's Board of Directors are people with relevant knowledge, skills, experience and interest in the work of Tanio Limited. Induction includes the issue of a company handbook for the new Board members which details the roles and responsibilities of Trustees and includes Articles of Association, Annual Reports, Organisational Policies and Procedures and other relevant information. In addition, various training courses and opportunities are identified and offered to the Charity's Board of Directors where possible to further develop the Charity.

Our core staff team from April to December 2022 consisted of a full time Chief Executive, a part-time Office and Finance Manager, part-time Programmes and Office Assistant and two Programme Managers who are all core funded by the Arts Council of Wales. In January 2023 one PM was seconded to a full-time Business Development Director for 12 months, this was funded by Tanio's cash reserves. A part time Project Manager was contracted for this period and we also employed a part time Digital Marketing Officer both core funded by the Arts Council of Wales. Chris Lloyd 'Film maker in Residence' has been contracted for his final year of the residency.

Additional grants, income and donations have been obtained from Anthem, Atsain Grant, Awen Cultural Trust, BAVO Isolation Grant, BAVO Warm Hub Grant Scheme, BAVO Summer of Fun Grant, BCBC, Drive Wales, Interlink RCT ICF, JG Hale Construction, Llais Y Goedwig Cwm Taf Nature Networks Programme, The Moondance Foundation, Natural Resources Wales-Age Cymru, Ogmere CBC, Tesco Community Grant, Urban Foundry Ltd, Wales & West Housing Association, Western Power Distribution's Community Matters Fund, WWF Cymru.

Tanio also earns some income through sales of services, which is invested back into the charity.

Social investments

The charity has the power to make any investment which the Trustees see fit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Principal funding sources

Although there is an extremely and increasingly competitive climate for funding our work from trusts, foundations and other grant funding bodies, the Arts Council of Wales has continued to support our work with core funding.

Our core funding has enabled us to continue and develop some of our most successful projects such as Breathing Space (Bridgend area). We have also developed our two main programmes, the Arts and Health Programme and the Arts and the Environment Programme.

Some highlights from the Arts and Health Programme 2022/23 are:

- 'Our 'Capel Cwtsh' Warm Hub project was funded by The Moondance Foundation, we worked with the community of Bettws, young and old offering a warm safe space to come and meet new friends, chat and have the opportunity to take part in arts & crafts sessions.

- 'Celf a Cinio' was a creative warm hub held at Tanio, this was funded by BAVO Warm Hub Grant Scheme, to provide a warm meal and to create artwork in a warm and welcoming environment.

- 'Eat Your Art Out' - we worked with a professional culinary artist at Tanio HQ to provide cooking tuition to people in low-income areas in BCBC, using cupboard staples to supplement items people may not be able to afford to keep at home. We created recipe cards for people to download or print and video tutorials which were available on our website and social media. This project was funded by the Western Power Distribution's Community Matters Fund.

Some highlights from the Arts and the Environment Programme 2022/23 are:

'Forest Arts' - Llais Y Goedwig as part of the Cwm Taf Nature Network programme funded us to deliver Forest Arts sessions in schools in BCBC and RCT. The project was designed to show schools that the green spaces near their school facilities are great resources that they can safely use in creative ways.

Earth Hour 2023 - we hosted the event at our building in Bettws to highlight and encourage people to take part in Earth Hour this year and in future years. This was funded by WWF Cymru and it brought together families from the community where they made shadow jars and later listened to a story about local wildlife and other environmental issues, they all switched on their jars as we turned all the lights off. Following the story, we had a disco lit by battery operated lights.

Some highlights from our Special Projects and Events Programme 2022/23 are-

Tanio Summer Street Party 2022 - this was a great success and we had approximately 150 attendees here at Tanio HQ. We had live music, crafting, dancing, face painting, bric a brac and a BBQ and we raised over £300.

Halloween 2022 - Another wonderful Halloween Event took place at Tanio on 31st October, we had over 70 people taking part in the festivities, we had a crafting session, played games, and participants were offered free servings of cawl (made by the Tanio Team), bread, and cheese, and served in order to provide hot, nutritious food for people in the school holidays.

A Tanio Christmas - we collaborated with Bettws Primary on an art installation which we premiered at our Christmas event. A willow artist facilitator and a painting artist worked with Year 5 & 6 to create an outdoor structure which displayed individual artworks created by the students. An audio artist also attended the school, gathering soundbites and voice clips of the students speaking on the theme of diversity; these recordings were used to create a soundscape that played at the premiere of the installation.

Ongoing evaluation of our projects assures us that we continue to provide high quality work which touches peoples' lives in ways that some other activities fail to.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

All of our work ensures that we are igniting creativity, igniting communities and igniting change.

Reserves Policy and Risk management

The Board of Trustees have established a Reserves Policy to mitigate the risks identified in our risk assessment, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. This Reserves Policy states that any unrestricted funds held by the Charity which have not been designated or invested in fixed assets or investments should be set aside as free reserves. It has been agreed that the Charity should aim to keep these reserves at a minimum of 6 months running costs plus close down costs.

Tanio Limited have assessed the major risks to the Charity as detailed in The Charity Commission guidelines and have put systems and policies in place where possible to reduce exposure to these.

Financial review

During the year the charity raised £210,734 (2022: £262,884) from the general public, government and other agencies. Of this £19,119 (2022: £12,930) was required to generate these funds. Charitable expenditure amounted to £220,970 (2022: £259,411).

The total resources expended during the year amounted to £240,089 (2022: £272,341) which resulted in a surplus of £830 (2022: £7,652 deficit).

Unrestricted funds have been used as anticipated to fund the deficit in the year.

After adding the surplus to the opening funds of £395,164 the funds carried forward amounted to £395,994.

FUTURE PLANS

The Board of Trustees are pleased to have supported another year of growth at Tanio. The last quarter of the year saw the huge task of writing our ACW Investment Review/Business Plan for the next 3-year multi-year funding 2024 to 2027. I would like to say on behalf of the board of trustees how impressed we have been by the quality and quantity of creative work being delivered by such a small team. We have seen first-hand the positive difference Tanio makes to the people they have contact with. Tanio's local identity is soaring, and the community look forward to each event. The numbers are increasing at each event, with many 'frequent flyers' and always new faces. The less public work through breathing space is thriving and providing valuable support for many people. The warm spaces have raised the profile and enabled different stakeholder feedback. As Tanio goes from strength to strength we look forward to future developments, to nurture the talent within the team to allow them to develop their own skills and to discover new ones as we travel along this journey together. We are ever evolving and the introduction of the 1-year Project Manager/ Business Development Director has been a success in terms of sourcing funding and allowed us to consider another restructure moving forward to deliver new and exciting projects.

We are a proactive, reactive and flexible charity quick to adapt to changes and challenges to provide an exemplary provision for our participants, whilst continually upskilling staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, Limited by Guarantee, as defined by the Companies Act 2006.

The Trustees have exercised due regard to guidance published by the Charities Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01914422 (England and Wales)

Registered Charity number

1108303

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Registered office

Sardis Media Centre
Heol Dewi Sant
Bettws
Bridgend
CF32 8SU

Trustees

K Mably (Chair)
K Kurowski(Vice-Chair)
L I Davies
Ms K Barr
H Marshall
T Dyer

Company Secretary

Mrs M J Thomas

Independent Examiner

J Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Bankers

Nat West Bank plc
Barry Town Hall Branch
117 Holton Road
Barry

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 December 2023 and signed on its behalf by:

K Mably (Chair) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TANIO LTD.

Independent examiner's report to the trustees of Tanio Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

5 December 2023

TANIO LTD.

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		725	-	725	22,429
Charitable activities					
Operation of Arts Charity		185,302	24,707	210,009	240,455
Other trading activities	2	30,185	-	30,185	1,798
Investment income	3	-	-	-	7
Total		<u>216,212</u>	<u>24,707</u>	<u>240,919</u>	<u>264,689</u>
EXPENDITURE ON					
Raising funds	4	18,930	189	19,119	12,930
Charitable activities					
Operation of Arts Charity		<u>200,880</u>	<u>20,090</u>	<u>220,970</u>	<u>259,411</u>
Total		<u>219,810</u>	<u>20,279</u>	<u>240,089</u>	<u>272,341</u>
NET INCOME/(EXPENDITURE)		(3,598)	4,428	830	(7,652)
Transfers between funds	13	<u>(1,221)</u>	<u>1,221</u>	-	-
Net movement in funds		(4,819)	5,649	830	(7,652)
RECONCILIATION OF FUNDS					
Total funds brought forward		382,144	13,020	395,164	402,816
TOTAL FUNDS CARRIED FORWARD		<u><u>377,325</u></u>	<u><u>18,669</u></u>	<u><u>395,994</u></u>	<u><u>395,164</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	167,376	1,999	169,375	175,882
CURRENT ASSETS					
Stocks	10	600	-	600	600
Debtors	11	5,251	-	5,251	18,150
Cash at bank and in hand		217,995	16,670	234,665	222,326
		<u>223,846</u>	<u>16,670</u>	<u>240,516</u>	<u>241,076</u>
CREDITORS					
Amounts falling due within one year	12	(13,897)	-	(13,897)	(21,794)
		<u>209,949</u>	<u>16,670</u>	<u>226,619</u>	<u>219,282</u>
NET CURRENT ASSETS					
		<u>209,949</u>	<u>16,670</u>	<u>226,619</u>	<u>219,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>377,325</u>	<u>18,669</u>	<u>395,994</u>	<u>395,164</u>
NET ASSETS					
		<u>377,325</u>	<u>18,669</u>	<u>395,994</u>	<u>395,164</u>
FUNDS	13				
Unrestricted funds				377,325	382,144
Restricted funds				<u>18,669</u>	<u>13,020</u>
TOTAL FUNDS				<u>395,994</u>	<u>395,164</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 December 2023 and were signed on its behalf by:

K Mably (Chair) - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised under the performance model in accordance with FRS 102 as follows:

A grant is recognised in income when the grant proceeds are received (or receivable) provided that the terms of the grant do not impose future performance-related conditions

If the terms of a grant do impose performance-related conditions on the recipient, the grant is only recognised in income when the performance-related conditions are met.

Any grants that are received before the revenue recognition criteria are met are recognised in the entity's financial statements as a liability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Earned income	30,185	1,798
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	7
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Advertising and publicity	6,501	6,886
Travelling costs	1,225	615
Support costs	11,393	5,429
	<u> </u>	<u> </u>
	19,119	12,930
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	11,087	10,649
Independent Examiners Fees - Accounts	2,200	2,100
Independent Examiners Fees - Other	1,040	1,026
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustees' expenses of £1,410 were paid for the year ended 31 March 2023 (2022: £1,252).

7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	119,692	113,605
Social security costs	1,570	9,497
Other pension costs	5,462	5,680
	<u>126,724</u>	<u>128,782</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,429	-	22,429
Charitable activities			
Operation of Arts Charity	177,074	63,381	240,455
Other trading activities	1,798	-	1,798
Investment income	7	-	7
Total	<u>201,308</u>	<u>63,381</u>	<u>264,689</u>
EXPENDITURE ON			
Raising funds	11,692	1,238	12,930
Charitable activities			
Operation of Arts Charity	198,416	60,995	259,411
Total	<u>210,108</u>	<u>62,233</u>	<u>272,341</u>
NET INCOME/(EXPENDITURE)	(8,800)	1,148	(7,652)
Transfers between funds	<u>(1,921)</u>	<u>1,921</u>	<u>-</u>
Net movement in funds	(10,721)	3,069	(7,652)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	392,865	9,951	402,816
TOTAL FUNDS CARRIED FORWARD	<u>382,144</u>	<u>13,020</u>	<u>395,164</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	200,000	81,934	281,934
Additions	-	4,580	4,580
At 31 March 2023	<u>200,000</u>	<u>86,514</u>	<u>286,514</u>
DEPRECIATION			
At 1 April 2022	36,000	70,052	106,052
Charge for year	4,000	7,087	11,087
At 31 March 2023	<u>40,000</u>	<u>77,139</u>	<u>117,139</u>
NET BOOK VALUE			
At 31 March 2023	<u>160,000</u>	<u>9,375</u>	<u>169,375</u>
At 31 March 2022	<u>164,000</u>	<u>11,882</u>	<u>175,882</u>

10. STOCKS

	2023 £	2022 £
Stocks	<u>600</u>	<u>600</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,096	9,080
Other debtors	92	-
Prepayments and accrued income	<u>2,063</u>	<u>9,070</u>
	<u>5,251</u>	<u>18,150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,980	12,276
Social security and other taxes	3,157	5,783
Other creditors	2,560	1,635
Accruals and deferred income	2,200	2,100
	<u>13,897</u>	<u>21,794</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
Earned income	262,144	(3,598)	(161,221)	97,325
Designated funds	120,000	-	160,000	280,000
	<u>382,144</u>	<u>(3,598)</u>	<u>(1,221)</u>	<u>377,325</u>
Restricted funds				
Butterfly Garden	284	(284)	-	-
Outdoor Arts for Young People	200	(200)	-	-
Breathing Space 'Creative Connections'	362	-	-	362
Spring Forward: Emotional Literacy through Forest Arts	5,175	(1,012)	-	4,163
Artist in a Residence and Volunteer Policies	3,085	-	-	3,085
Sony Organisation and Clear Out	1,300	-	-	1,300
Breathing Space, Bettws	500	-	-	500
Breathing Space, Pontypridd	500	-	-	500
Earth Hour 2022 - Promises to the Plant Mural	760	(636)	-	124
Winter Warmer Climate Change Toolkit	500	(500)	-	-
Cultural Cwtsh	354	(354)	-	-
Capel Cwtsh	-	2,295	-	2,295
Celf a Cinio	-	(3)	3	-
Eat Your Art Out	-	(1,218)	1,218	-
Earth Hour 2023	-	293	-	293
Big Tanio Easter 2023	-	188	-	188
Tune Up	-	5,859	-	5,859
	<u>13,020</u>	<u>4,428</u>	<u>1,221</u>	<u>18,669</u>
TOTAL FUNDS	<u>395,164</u>	<u>830</u>	<u>-</u>	<u>395,994</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Earned income	216,212	(219,810)	(3,598)
Restricted funds			
Butterfly Garden	-	(284)	(284)
Outdoor Arts for Young People	-	(200)	(200)
Spring Forward: Emotional Literacy through Forest Arts	1,554	(2,566)	(1,012)
Earth Hour 2022 - Promises to the Plant Mural	-	(636)	(636)
Winter Warmer Climate Change Toolkit	-	(500)	(500)
Cultural Cwtsh	-	(354)	(354)
Breathing Space (Nantymoel)	900	(900)	-
Capel Cwtsh	7,500	(5,205)	2,295
Celf a Cinio	1,650	(1,653)	(3)
BAVO Summer of Fun	750	(750)	-
Eat Your Art Out	2,500	(3,718)	(1,218)
Spring Forward Gold - Forest Arts for Over 50s	2,063	(2,063)	-
Earth Hour 2023	675	(382)	293
Big Tanio Easter 2023	500	(312)	188
Tune Up	6,615	(756)	5,859
	<u>24,707</u>	<u>(20,279)</u>	<u>4,428</u>
TOTAL FUNDS	<u>240,919</u>	<u>(240,089)</u>	<u>830</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Earned income	272,865	(3,620)	(7,101)	262,144
Designated funds	120,000	-	-	120,000
HARP Nourish Programme	-	(1,539)	1,539	-
Breathing Space	-	(3,641)	3,641	-
	<u>392,865</u>	<u>(8,800)</u>	<u>(1,921)</u>	<u>382,144</u>
Restricted funds				
Butterfly Garden	334	(50)	-	284
Outdoor Arts for Young People	1,500	(1,300)	-	200
Breathing Space 'Creative Connections'	-	362	-	362
Spring Forward: Emotional Literacy through Forest Arts	2,132	3,043	-	5,175
Artist in a Residence and Volunteer Policies	5,985	(2,900)	-	3,085
Sony Organisation and Clear Out	-	1,300	-	1,300
Summer of Fun	-	(250)	250	-
Breathing Space, Bettws	-	500	-	500
Breathing Space, Pontypridd	-	500	-	500
Earth Hour 2022 - Promises to the Plant Mural	-	760	-	760
Winter Warmer Climate Change Toolkit	-	500	-	500
Light Painting Project with BGC Wales	-	(100)	100	-
Winter Warmer	-	(1,571)	1,571	-
Cultural Cwtsh	-	354	-	354
	<u>9,951</u>	<u>1,148</u>	<u>1,921</u>	<u>13,020</u>
TOTAL FUNDS	<u>402,816</u>	<u>(7,652)</u>	<u>-</u>	<u>395,164</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Earned income	8,734	(12,354)	(3,620)
HARP Nourish Programme	5,000	(6,539)	(1,539)
Breathing Space	10,500	(14,141)	(3,641)
ACW Grant	177,074	(177,074)	-
	<u>201,308</u>	<u>(210,108)</u>	<u>(8,800)</u>
Restricted funds			
Butterfly Garden	-	(50)	(50)
Outdoor Arts for Young People	-	(1,300)	(1,300)
Breathing Space 'Creative Connections'	12,500	(12,138)	362
Spring Forward: Emotional Literacy through Forest Arts	34,986	(31,943)	3,043
Artist in a Residence and Volunteer Policies	-	(2,900)	(2,900)
Cultural Contract	525	(525)	-
Sony Organisation and Clear Out	1,300	-	1,300
Summer of Fun	500	(750)	(250)
Breathing Space, Bettws	500	-	500
Breathing Space, Pontypridd	500	-	500
Earth Hour 2022 - Promises to the Plant Mural	1,000	(240)	760
Winter Warmer Climate Change Toolkit	500	-	500
Light Painting Project with BGC Wales	2,000	(2,100)	(100)
Winter Warmer	6,070	(7,641)	(1,571)
Cultural Cwtsh	3,000	(2,646)	354
	<u>63,381</u>	<u>(62,233)</u>	<u>1,148</u>
TOTAL FUNDS	<u>264,689</u>	<u>(272,341)</u>	<u>(7,652)</u>

Designated funds of £280,000 represent the net book value of the property of £160,000, future contingency costs related to redundancy of £24,000, six months running costs of £86,000 and planned building maintenance costs of £10,000..

Restricted funds can be described as follows:

1. Breathing Space Butterfly Garden - Grant provided by BAVO to provide delivery of weekly arts for health and well-being workshops.
2. Breathing Space 'Creative Connections' - Grant provided by Interlink RCT Integrated Care Fund to provide delivery of weekly arts for health and well-being workshops and training.
3. Spring Forward: Emotional Literacy through Forest Arts - Grants provided by Interlink RCT/CTMHB Mental Health Covid Response Grant to deliver Spring Forward programmes in Primary schools in the BCBC area.
4. Artist in a Residence and Volunteer Policies - Grant provided by Voluntary Action Merthyr Tydfil for an Artist in Residence project plus Volunteer Policy and Training Package

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

5. Sony Organisation and Clear Out - Grant provided by BAVO to fund equipment for our Forest Arts workshops at Sony Environmental Centre as well as sorting and organising the equipment and supplies.
6. Breathing Space, Bettws - Grant provided by Local Giving to help with our Venue Hire for our Weekly Breathing Space group in Bettws.
7. Breathing Space, Pontypridd - Grant provided by Interlink RCT to provide transport for our Breathing Space participants in our Pontypridd well-being group.
8. Earth Hour 2022: Promises to the Plant Mural - Grant provided by WWF Cymru create a community artwork featuring promises for a greener future.
9. Winter Warmer Climate Change Toolkit - Grant provided by WWF MCCA to create a toolkit for schools to learn about Climate Change.
10. Cultural Cwtsh - Grant provided by ACW to create 3 videos of an activity for healthcare staff promoting mindfulness and well-being in a healthcare setting.
11. Capel Cwtsh - Grant provided by Moondance Foundation to run a Warm Hub at Tanio in the heart of Bettws.
12. Celf a Cinio - Grant provided by BAVO to hold a creative ward hub at Tanio where participants will have a warm meal and create artwork in a warm and welcoming environment.
13. Summer of Fun - Grant provided by BAVO to provide family events over the summer holidays 2022.
14. Eat Your Art Out - Grant provided by Western Power Distribution to provide cooking tuition to people in low-income areas in BCBC.
15. Spring Forward Gold - Forest Arts for over 50's - Grant provided by Natural Resources Wales in collaboration with Age Cymru to deliver Spring Forward programme to over 50's in the BCBC area.
16. Earth Hour 2023 - Grant provided by WWF Cymru to celebrate Earth 2023 in the community of Bettws.
17. Big Tanio Easter 2023 - Grant provided by Tesco Community Grants for our Easter event at Tanio HQ April 2023.
18. Tune Up - Grant provided by Anthem, Atsain fund to work with young people to give access to creative music activities and songwriting alongside support for wellbeing and mental health.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. ULTIMATE CONTROLLING PARTY

The charitable company is controlled collectively by its trustees.

16. GRANTS AND PROJECT FUNDING

The charitable company benefitted from the following significant grants and project funding (> £5,000) received in the year:

	2023	2022
	£	£
Arts Council of Wales - Core	185,302	177,074
Awen Cultural Trust - Breathing Space	10,750	10,500
BAVO - Integrated Care Fund - Winter Warmer	-	6,070
Cwm Taf Morgannwg University Health Board - HARP Nourish Programme	-	5,000
Interlink RCT - Breathing Space 'Creative Connections'	-	12,500
Interlink RCT - Mental Health Covid Response Grant 'Spring Forward'	-	34,986
The Moondance Foundation - Capel Cwtsh	7,500	-
Anthem Atsain Fund - Tune Up	6,615	-

Tanio Ltd.

England & Wales - Charity number 1108303

Accounts

REGISTERED COMPANY NUMBER: 01914422 (England and Wales)
REGISTERED CHARITY NUMBER: 1108303

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TANIO LTD.**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

TANIO LTD.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Charity's objectives are: for the benefit of the public in the Bridgend and surrounding areas, in particular but not exclusively for the local community in Bettws (the area of the benefit), the advancement of education and training in the arts, the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts and the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the other object of improving the conditions of life for the inhabitants of the area of benefit.

How the Charity is run

Tanio (formerly known as Valley and Vale Community Arts Limited) is a Charity and a Company Limited by Guarantee. The Charity is co-ordinated by our Chief Executive and managed by the Board of Directors that includes volunteers, local residents, professionals, and representatives of some of the client groups we work with.

The Board of Directors delegates to the Chief Executive for the day to day co-ordination of the Charity, whose responsibilities include fundraising, artistic development, staff line management and professional development, overseeing the administration department to ensure effective and efficient administration and finance systems for the Charity, maintaining good practice and high quality work at all levels and working to ensure that the Charity meets its aims and objectives and follows its strategic plans as agreed with the Board of Directors.

The Board of Directors meets at least 4 times a year and also invites funders, new contacts, staff and project workers to attend to encourage active debate around a range of issues that affect the Charity. The Charity's Board of Directors are people with relevant knowledge, skills, experience and interest in the work of Tanio Limited. Induction includes the issue of a company handbook for the new Board members which details the roles and responsibilities of Trustees and includes Articles of Association, Annual Reports, Organisational Policies and Procedures and other relevant information. In addition, various training courses and opportunities are identified and offered to the Charity's Board of Directors where possible to further develop the Charity.

Our core staff team currently consists of a full time Chief Executive, a part-time Office and Finance Manager, part-time Programmes and Office Assistant and two Programme Managers, who are all core funded by the Arts Council of Wales. The Chris Lloyd 'Film maker in Residence' contract has been extended for another year. We have yet to recruit for DMO but we have a Digital and Marketing Consultant working for us in the interim.

Additional grants, income and donations have been obtained from BAVO Transformation Fund, BAVO VSEF, BAVO Summer of Fun Grant, BAVO ICF: Children and Young People Grant, BCBC, Interlink RCT ICF, Interlink RCT - Mental Health Covid Response Grant, VAMT - Coronavirus Recovery Grant, Cwm Taf Morgannwg University Health Board, Awen Cultural Trust, Co-op Local Community Fund, Wales Culture Alliance, Local Giving-Magic Little Grant, Interlink RCT Kindness Grant, WWF Cymru, WWF Mobilising Community Climate Action, BCBC Well-being grant and ACW WG Fund.

Tanio also earns some income through sales of services, which is invested back into the charity.

Although the accounts are reporting a deficit there are no concerns from the trustees as this is due to depreciation.

Social investments

The charity has the power to make any investment which the Trustees see fit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Principal funding sources

Although there is an extremely and increasingly competitive climate for funding our work from trusts, foundations and other grant funding bodies, the Arts Council of Wales has continued to support our work with core funding.

Our core funding has enabled us to continue and develop some of our most successful projects such as Breathing Space (Pontypridd) and Breathing Space (Bridgend area). We have also developed our two main programmes, the Arts and Health Programme and the Arts and the Environment Programme.

Some highlights from the Arts and Health Programme 2021/22 are:

- Being the art partner on a HARP Nourish Programme working in partnership with Cwm Taf Morgannwg Health Board, Seren Hospital, Y Lab and Nesta. Tanio looked at creative social prescribing for when patients left Seren after a long Covid stay.
- 'Cultural Contract' for Arts Council of Wales funded by Wales Culture Alliance. Our filmmaker in residence Chris Lloyd worked with the local community in Bettws creating a 30 minute film exploring what culture means to them. This was used by WCA to inform their discussions with the ACW around the Cultural Contract.
- 'Take Shape with Origami' is a series of short instructional films encouraging healthcare workers to take some time for themselves and learn how to make an origami crane. These were commissioned by the Cultural Cwtsh, which is an initiative funded by the Arts Council of Wales and Welsh Government Fund.

Some highlights from the Arts and the Environment Programme 2021/22 are:

- Our unique Forest Arts for well-being programme 'Spring Forward' which uses Forest Arts in a school setting to help with children's wellbeing and resilience was developed during the pandemic with a focus on prevention. To date we have worked with over 300 children in BCBC and we have seen an increase in their well-being across the seven areas that we monitored.
- Our 'Promises to the Plant' mural is a community piece of artwork funded by WWF Cymru for Earth Hour 2022. Artist Alison McGann painted a colourful mural on the side of our log cabin which is surrounded by 'Promises to the Planet' submitted from the community and local school children. These promises are how we as a community will work together for a greener future.
- 'Winter Warmer' which was funded by BAVO's Integrated Care Fund for Children and Young People, is the second of our school Forest Arts curriculum following on from the success of 'Spring Forward'. For Winter Warmer we worked with the pupils at Heronsbridge School, Bridgend developing a Forest Arts project focusing on Climate Change and Eco anxiety.

Ongoing evaluation of our projects assures us that we continue to provide high quality work which touches peoples' lives in ways that some other activities fail to.

All of our work ensures that we are igniting creativity, igniting communities and igniting change.

Reserves Policy and Risk management

The Board of Trustees have established a Reserves Policy to mitigate the risks identified in our risk assessment, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. This Reserves Policy states that any unrestricted funds held by the Charity which have not been designated or invested in fixed assets or investments should be set aside as free reserves. It has been agreed that the Charity should aim to keep these reserves at a minimum of 6 months running costs plus close down costs.

Tanio Limited have assessed the major risks to the Charity as detailed in The Charity Commission guidelines and have put systems and policies in place where possible to reduce exposure to these.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial review

During the year the charity raised £262,884 (2021: £244,639) from the general public, government and other agencies. Of this £12,930 (2021: £10,083) was required to generate these funds. Charitable expenditure amounted to £242,997 (2021: £185,716).

The total resources expended during the year amounted to £272,341 (2021: £213,504) which resulted in a deficit of £7,652 (2021: £40,551 surplus).

Unrestricted funds have been used as anticipated to fund the deficit in the year.

After adding the surplus to the opening funds of £402,816 the funds carried forward amounted to £395,164.

FUTURE PLANS

Tanio plans to expand its core staff team to include a Digital Marketing Officer in 2022-23.

We also aim to continue some of the fantastic projects that were developed during the COVID 19 pandemic. We are a proactive, reactive and flexible charity quick to adapt to changes and challenges to provide an exemplary provision for our participants, whilst continually upskilling staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, Limited by Guarantee, as defined by the Companies Act 2006.

The Trustees have exercised due regard to guidance published by the Charities Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01914422 (England and Wales)

Registered Charity number

1108303

Registered office

Sardis Media Centre
Heol Dewi Sant
Bettws
Bridgend
CF32 8SU

Trustees

K Mably (Chair)
K Kurowski (Vice-Chair)
L I Davies
Ms K Barr
H Marshall
T Dyer

Company Secretary

Mrs M J Thomas

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Bankers

Nat West Bank plc
Barry Town Hall Branch
117 Holton Road
Barry

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 December 2022 and signed on its behalf by:

K Mably (Chair) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TANIO LTD.

Independent examiner's report to the trustees of Tanio Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

6 December 2022

TANIO LTD.

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,429	-	22,429	12,615
Charitable activities					
Voluntary Income - Operation of Arts Centre		177,074	63,381	240,455	232,024
Other trading activities	2	1,798	-	1,798	9,360
Investment income	3	7	-	7	56
Total		<u>201,308</u>	<u>63,381</u>	<u>264,689</u>	<u>254,055</u>
EXPENDITURE ON					
Raising funds	4	11,692	1,238	12,930	10,083
Charitable activities					
Voluntary Income - Operation of Arts Centre		198,416	60,995	259,411	203,421
Total		<u>210,108</u>	<u>62,233</u>	<u>272,341</u>	<u>213,504</u>
NET INCOME/(EXPENDITURE)		(8,800)	1,148	(7,652)	40,551
Transfers between funds	13	<u>(1,921)</u>	<u>1,921</u>	<u>-</u>	<u>-</u>
Net movement in funds		(10,721)	3,069	(7,652)	40,551
RECONCILIATION OF FUNDS					
Total funds brought forward		392,865	9,951	402,816	362,265
TOTAL FUNDS CARRIED FORWARD		<u><u>382,144</u></u>	<u><u>13,020</u></u>	<u><u>395,164</u></u>	<u><u>402,816</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	171,883	3,999	175,882	186,531
CURRENT ASSETS					
Stocks	10	600	-	600	600
Debtors	11	18,150	-	18,150	10,450
Cash at bank and in hand		213,305	9,021	222,326	216,230
		<u>232,055</u>	<u>9,021</u>	<u>241,076</u>	<u>227,280</u>
CREDITORS					
Amounts falling due within one year	12	(21,794)	-	(21,794)	(10,995)
NET CURRENT ASSETS		<u>210,261</u>	<u>9,021</u>	<u>219,282</u>	<u>216,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>382,144</u>	<u>13,020</u>	<u>395,164</u>	<u>402,816</u>
NET ASSETS		<u>382,144</u>	<u>13,020</u>	<u>395,164</u>	<u>402,816</u>
FUNDS	13				
Unrestricted funds				382,144	392,865
Restricted funds				<u>13,020</u>	<u>9,951</u>
TOTAL FUNDS				<u>395,164</u>	<u>402,816</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2022 and were signed on its behalf by:

K Mably (Chair) - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised under the performance model in accordance with FRS 102 as follows:

A grant is recognised in income when the grant proceeds are received (or receivable) provided that the terms of the grant do not impose future performance-related conditions

If the terms of a grant do impose performance-related conditions on the recipient, the grant is only recognised in income when the performance-related conditions are met.

Any grants that are received before the revenue recognition criteria are met are recognised in the entity's financial statements as a liability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Commercial trading operations	1,798	9,360
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	7	56
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Advertising and publicity	6,886	2,559
Travelling costs	615	-
Support costs	5,429	7,524
	<u> </u>	<u> </u>
	12,930	10,083
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,649	10,746
Independent Examiners Fees - Accounts	2,100	2,000
Independent Examiners Fees - Other	1,026	1,578
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustees' expenses of £1,252 were paid for the year ended 31 March 2022 (2021: £Nil).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of staff	5	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115	12,500	12,615
Charitable activities			
Voluntary Income - Operation of Arts Centre	200,074	31,950	232,024
Other trading activities	9,360	-	9,360
Investment income	56	-	56
Total	209,605	44,450	254,055
EXPENDITURE ON			
Raising funds	9,993	90	10,083
Charitable activities			
Voluntary Income - Operation of Arts Centre	169,012	34,409	203,421
Total	179,005	34,499	213,504
NET INCOME	30,600	9,951	40,551
RECONCILIATION OF FUNDS			
Total funds brought forward	362,265	-	362,265
TOTAL FUNDS CARRIED FORWARD	392,865	9,951	402,816

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	200,000	81,934	281,934
DEPRECIATION			
At 1 April 2021	32,000	63,403	95,403
Charge for year	4,000	6,649	10,649
At 31 March 2022	36,000	70,052	106,052
NET BOOK VALUE			
At 31 March 2022	164,000	11,882	175,882
At 31 March 2021	168,000	18,531	186,531

10. STOCKS

	2022 £	2021 £
Stocks	600	600

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	9,080	1,200
Prepayments and accrued income	9,070	9,250
	18,150	10,450

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	12,276	5,384
Social security and other taxes	5,783	2,845
Other creditors	1,635	766
Accruals and deferred income	2,100	2,000
	21,794	10,995

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	272,865	(3,620)	(7,101)	262,144
Designated funds	120,000	-	-	120,000
HARP Nourish Programme	-	(1,539)	1,539	-
Breathing Space	-	(3,641)	3,641	-
	<u>392,865</u>	<u>(8,800)</u>	<u>(1,921)</u>	<u>382,144</u>
Restricted funds				
Butterfly Garden	334	(50)	-	284
Outdoor Arts for Young People	1,500	(1,300)	-	200
Breathing Space 'Creative Connections'	-	362	-	362
Spring Forward: Emotional Literacy through Forest Arts	2,132	3,043	-	5,175
Artist in a Residence and Volunteer Policies	5,985	(2,900)	-	3,085
Sony Organisation and Clear Out	-	1,300	-	1,300
Summer of Fun	-	(250)	250	-
Breathing Space, Bettws	-	500	-	500
Breathing Space, Pontypridd	-	500	-	500
Earth Hour 2022 - Promises to the Plant Mural	-	760	-	760
Winter Warmer Climate Change Toolkit	-	500	-	500
Light Painting Project with BGC Wales	-	(100)	100	-
Winter Warmer	-	(1,571)	1,571	-
Cultural Cwtsh	-	354	-	354
	<u>9,951</u>	<u>1,148</u>	<u>1,921</u>	<u>13,020</u>
TOTAL FUNDS	<u>402,816</u>	<u>(7,652)</u>	<u>-</u>	<u>395,164</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,734	(12,354)	(3,620)
HARP Nourish Programme	5,000	(6,539)	(1,539)
Breathing Space	10,500	(14,141)	(3,641)
ACW Grant	177,074	(177,074)	-
	<u>201,308</u>	<u>(210,108)</u>	<u>(8,800)</u>
Restricted funds			
Butterfly Garden	-	(50)	(50)
Outdoor Arts for Young People	-	(1,300)	(1,300)
Breathing Space 'Creative Connections'	12,500	(12,138)	362
Spring Forward: Emotional Literacy through Forest Arts	34,986	(31,943)	3,043
Artist in a Residence and Volunteer Policies	-	(2,900)	(2,900)
Cultural Contract	525	(525)	-
Sony Organisation and Clear Out	1,300	-	1,300
Summer of Fun	500	(750)	(250)
Breathing Space, Bettws	500	-	500
Breathing Space, Pontypridd	500	-	500
Earth Hour 2022 - Promises to the Plant Mural	1,000	(240)	760
Winter Warmer Climate Change Toolkit	500	-	500
Light Painting Project with BGC Wales	2,000	(2,100)	(100)
Winter Warmer	6,070	(7,641)	(1,571)
Cultural Cwtsh	3,000	(2,646)	354
	<u>63,381</u>	<u>(62,233)</u>	<u>1,148</u>
TOTAL FUNDS	<u><u>264,689</u></u>	<u><u>(272,341)</u></u>	<u><u>(7,652)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	242,265	30,600	272,865
Designated funds	120,000	-	120,000
	<u>362,265</u>	<u>30,600</u>	<u>392,865</u>
Restricted funds			
Outdoor Arts for Young People	-	1,500	1,500
Breathing Space 'Creative Connections'	-	334	334
Spring Forward: Emotional Literacy through Forest Arts	-	2,132	2,132
Artist in a Residence and Volunteer Policies	-	5,985	5,985
	<u>-</u>	<u>9,951</u>	<u>9,951</u>
TOTAL FUNDS	<u>362,265</u>	<u>40,551</u>	<u>402,816</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,605	(179,005)	30,600
Restricted funds			
Butterfly Garden	12,500	(12,500)	-
Outdoor Arts for Young People	1,500	-	1,500
Forest Arts Wellbeing programme	1,000	(1,000)	-
Breathing Space 'Creative Connections'	9,250	(8,916)	334
Spring Forward: Emotional Literacy through Forest Arts	10,900	(8,768)	2,132
Artist in a Residence and Volunteer Policies	9,300	(3,315)	5,985
	<u>44,450</u>	<u>(34,499)</u>	<u>9,951</u>
TOTAL FUNDS	<u>254,055</u>	<u>(213,504)</u>	<u>40,551</u>

Designated funds of £120,000 represent future contingency costs related to redundancy of £24,000, six months running costs of £86,000 and planned building maintenance costs of £10,000.

Restricted funds can be described as follows:

1. Breathing Space Butterfly Garden - Grant provided by BAVO to provide delivery of weekly arts for health and well-being workshops.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

2. Breathing Space 'Creative Connections' - Grant provided by Interlink RCT Integrated Care Fund to provide delivery of weekly arts for health and well-being workshops and training.
3. Spring Forward: Emotional Literacy through Forest Arts - Grants provided by Interlink RCT/CTMHB Mental Health Covid Response Grant to deliver Spring Forward programmes in Primary schools in the BCBC area.
4. Artist in a Residence and Volunteer Policies - Grant provided by Voluntary Action Merthyr Tydfil for an Artist in Residence project plus Volunteer Policy and Training Package
5. Cultural Contract - Grant provided by Wales Culture Alliance for our Filmmaker in Residence Chris Lloyd to work with the local community creating a Cultural Contract.
6. Sony Organisation and Clear Out - Grant provided by BAVO to fund equipment for our Forest Arts workshops at Sony Environmental Centre as well as sorting and organising the equipment and supplies.
7. Summer of Fun - Grant provided by BAVO to provide TikTok Dance workshops in the BCBC area.
8. Breathing Space, Bettws - Grant provided by Local Giving to help with our Venue Hire for our Weekly Breathing Space group in Bettws.
9. Breathing Space, Pontypridd - Grant provided by Interlink RCT to provide transport for our Breathing Space participants in our Pontypridd well-being group.
10. Earth Hour 2022: Promises to the Plant Mural - Grant provided by WWF Cymru create a community artwork featuring promises for a greener future.
11. Winter Warmer Climate Change Toolkit - Grant provided by WWF MCCA to create a toolkit for schools to learn about Climate Change.
12. Light Painting Project with BGC Wales - Grant provided by BCBC for artist Andy O'Rourke to work with young people on a light painting project in the Garw Valley.
13. Winter Warmer - Grant provided by BAVO Integrated Care Fund: Children and Young People Grant to work with Heronsbridge School, Bridgend developing a Forest Arts project focusing on Climate Change.
14. Cultural Cwtsh - Grant provided by ACW to create 3 videos of an activity for healthcare staff promoting mindfulness and well-being in a healthcare setting.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. ULTIMATE CONTROLLING PARTY

The charitable company is controlled collectively by its trustees.

16. GRANTS AND PROJECT FUNDING

The charitable company benefitted from the following significant grants and project funding (> £5,000) received in the year:

	2022	2021
	£	£
Arts Council of Wales - Core	177,074	177,074
Awen Cultural Trust - Breathing Space	10,500	-
BAVO - Integrated Care Fund - Community Wellbeing grant	-	10,000
BAVO - Integrated Care Fund - Winter Warmer	6,070	-
BAVO - Transformation Fund - Butterfly Garden	-	9,250
BCBC - Rates & Premises Grant	-	13,000
Cwm Taf Morgannwg University Health Board - HARP Nourish Programme	5,000	-
Interlink RCT - Breathing Space 'Creative Connections'	12,500	12,500
Interlink RCT - Mental Health Covid Response Grant 'Spring Forward'	34,986	10,900
Voluntary Action Merthyr Tydfil - Coronavirus Recovery Grant	-	9,300

Tanio Ltd.

England & Wales - Charity number 1108303

Accounts

REGISTERED COMPANY NUMBER: 01914422 (England and Wales)
REGISTERED CHARITY NUMBER: 1108303

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TANIO LTD.**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

TANIO LTD.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Detailed Statement of Financial Activities	16 to 17

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Charity's objectives are: for the benefit of the public in the Bridgend and surrounding areas, in particular but not exclusively for the local community in Bettws (the area of the benefit), the advancement of education and training in the arts, the promotion of the arts by promoting and developing community events and performances to facilitate participation in the arts and the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the other object of improving the conditions of life for the inhabitants of the area of benefit.

How the Charity is run

Tanio (formerly known as Valley and Vale Community Arts Limited) is a Charity and a Company Limited by Guarantee. The Charity is co-ordinated by our Chief Executive and managed by the Board of Directors that includes volunteers, local residents, professionals, and representatives of some of the client groups we work with.

The Board of Directors delegates to the Chief Executive for the day to day co-ordination of the Charity, whose responsibilities include fundraising, artistic development, staff line management and professional development, overseeing the administration department to ensure effective and efficient administration and finance systems for the Charity, maintaining good practice and high quality work at all levels and working to ensure that the Charity meets its aims and objectives and follows its strategic plans as agreed with the Board of Directors.

The Board of Directors meets at least 4 times a year and also invites funders, new contacts, staff and project workers to attend to encourage active debate around a range of issues that affect the Charity. The Charity's Board of Directors are people with relevant knowledge, skills, experience and interest in the work of Tanio Limited. Induction includes the issue of a company handbook for the new Board members which details the roles and responsibilities of Trustees and includes Articles of Association, Annual Reports, Organisational Policies and Procedures and other relevant information. In addition, various training courses and opportunities are identified and offered to the Charity's Board of Directors where possible to further develop the Charity.

Our core staff team currently consists of a full time Chief Executive, a part-time Officer and Finance Manager, 2 Programme Managers and a part time Digital Marketing Officer, who are all core funded by the Arts Council of Wales. The board of trustees have also supported the recruitment of a temporary "Artist in Residence", Film Maker Chris Lloyd for an initial one-year period with an option to extend. Recruitment for a part time Programmes and Office Assistant has been delayed until 2021-2022.

Additional grants, income and donations have been obtained from BAVO ICF, BAVO Transformation Fund, BCBC, Interlink RCT ICF, Interlink RCT - Mental Health Covid Response Grant, Engage, Voluntary Action Merthyr Tydfil - Coronavirus Recovery Grant, Cardiff and Vale UHB, Cwm Taf Morgannwg University Health Board, The Bridge Provision.

Tanio also earns some income through sales of services, which is invested back into the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Social investments

The charity has the power to make any investment which the Trustees see fit.

FINANCIAL REVIEW

Principal funding sources

Although there is an extremely and increasingly competitive climate for funding our work from trusts, foundations and other grant funding bodies, the Arts Council of Wales has continued to support our work with core funding.

We, as a board of trustees are very grateful for the continued support received from the Arts Council of Wales during the COVID 19 pandemic. The core funding received from the Arts Council of Wales allowed us to continue to support as many freelancers as possible throughout the pandemic. Tanio also employed an Artist in Residence, Film Maker Chris Lloyd who has helped develop and create films and short videos for Tanio's projects.

Our core funding has enabled us to continue and develop some of our most successful projects such as Butterfly Garden, Breathing Space (Pontypridd), Forest Schools and craft sessions at Llys Ton throughout the pandemic.

Tanio also piloted several new projects under the leadership and direction of our new Programme Managers. Our Arts and Health Programme included:

- Tsuru - an origami project focussing on wellbeing of NHS staff, resulting in an exhibition on the one-year anniversary of the national lockdown.
- Creative Insights - working with Cardiff and Vale Health Board adult eating disorder patients to create a patient informed website for the department. Delivered online throughout the pandemic and culminating in an exhibition at the Hearth gallery and a new website.
- Ty Lliard Music project - working with older children who are under CAMHS care at Ty Lliard to make electronic music.
- Tafarn Tanio - an online get together that included quizzes, chats and lots of singing!

Our Arts and the Environment Programme included:

- Spring forward - using forest arts in school setting to help with children's wellbeing and resilience during the pandemic. Focussing on prevention.
 - Tanio TV - online instructional films for families to engage in creative activities together
 - Summer Outdoor Arts - sessions held at Tanio HQ in Bettws for 7-11 years olds during the summer holidays. Using Forest arts activities to check in with the local community.
- Feedback for our projects assures us that we continue to provide high quality work which touches peoples' lives in ways that more conventional activities fail to reach.

Reserves Policy and Risk management

The Board of Trustees have established a Reserves Policy to mitigate the risks identified in our risk assessment, i.e., sudden funding cuts, delayed payments or other unforeseen financial problems. This Reserves Policy states that any unrestricted funds held by the Charity which have not been designated or invested in fixed assets or investments should be set aside as free reserves. It has been agreed that the Charity should aim to keep these reserves at a minimum of 6 months running costs plus close down costs.

Tanio Limited have assessed the major risks to the Charity as detailed in The Charity Commission guidelines and have put systems and policies in place where possible to reduce exposure to these.

TANIO LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Financial review

During the year the charity raised £254,055 (2020: £210,822) from the general public, government and other agencies. Of this £10,083 (2020: £24,578) was required to generate these funds. Charitable expenditure amounted to £203,421 (2020: £266,112).

The total resources expended during the year amounted to £213,504 (2020: £290,690) which resulted in a surplus of income over expenditure of £40,551 (2020: £79,868 deficit).

Unrestricted funds have been used as anticipated to fund the deficit in the year.

After adding the surplus to the opening funds of £362,265 the funds carried forward amounted to £402,816.

FUTURE PLANS

Tanio plans to expand its core staff team to include a Programmes and Office Assistant in 2021-22. We also aim to continue some of fantastic projects that were developed during the COVID 19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, Limited by Guarantee, as defined by the Companies Act 2006.

The Trustees have exercised due regard to guidance published by the Charities Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01914422 (England and Wales)

Registered Charity number

1108303

Registered office

Old Sardis Chapel
Heol Dewi Sant
Bettws
Bridgend
CF32 8SU

Trustees

K Kurowski
Ms C Brown (resigned 1.12.20)
L I Davies
Ms K Barr
K Mably
H Marshall
T Dyer

Company Secretary

Mrs M J Thomas

TANIO LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Bankers

Nat West Bank plc
Barry Town Hall Branch
117 Holton Road
Barry

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:

L. I. Davies

L I Davies - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TANIO LTD.**

Independent examiner's report to the trustees of Tanio Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

7 December 2021

TANIO LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		115	12,500	12,615	18,542
Charitable activities					
Voluntary Income - Operation of Arts Centre		200,074	31,950	232,024	175,147
Other trading activities	2	9,360	-	9,360	14,420
Investment income	3	56	-	56	213
Other income		-	-	-	2,500
Total		209,605	44,450	254,055	210,822
EXPENDITURE ON					
Raising funds	4	9,993	90	10,083	24,578
Charitable activities					
Voluntary Income - Operation of Arts Centre		169,012	34,409	203,421	266,112
Total		179,005	34,499	213,504	290,690
NET INCOME/(EXPENDITURE)		30,600	9,951	40,551	(79,868)
RECONCILIATION OF FUNDS					
Total funds brought forward		362,265	-	362,265	442,133
TOTAL FUNDS CARRIED FORWARD		392,865	9,951	402,816	362,265

The notes form part of these financial statements

TANIO LTD.

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	180,533	5,998	186,531	188,654
CURRENT ASSETS					
Stocks	10	600	-	600	600
Debtors	11	10,450	-	10,450	1,459
Cash at bank and in hand		212,277	3,953	216,230	177,960
		<u>223,327</u>	<u>3,953</u>	<u>227,280</u>	<u>180,019</u>
CREDITORS					
Amounts falling due within one year	12	(10,995)	-	(10,995)	(6,408)
NET CURRENT ASSETS		<u>212,332</u>	<u>3,953</u>	<u>216,285</u>	<u>173,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>392,865</u>	<u>9,951</u>	<u>402,816</u>	<u>362,265</u>
NET ASSETS		<u>392,865</u>	<u>9,951</u>	<u>402,816</u>	<u>362,265</u>
FUNDS	13				
Unrestricted funds				392,865	362,265
Restricted funds				9,951	-
TOTAL FUNDS				<u>402,816</u>	<u>362,265</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TANIO LTD.

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:

L. I. Davies

L I Davies - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Commercial trading operations	9,360	14,420

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	56	213

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Advertising and publicity	2,559	8,070
Travelling costs	-	4,065
Support costs	7,524	12,443
	10,083	24,578

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	10,746	9,252
Surplus on disposal of fixed assets	-	(2,500)
Independent Examiners Fees - Accounts	2,000	2,000
Independent Examiners Fees - Other	1,578	790

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 (2020: £3,000).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of staff	4	6

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,355	17,187	18,542
Charitable activities			
Voluntary Income - Operation of Arts Centre	175,147	-	175,147
Other trading activities	12,620	1,800	14,420
Investment income	213	-	213
Other income	-	2,500	2,500
Total	189,335	21,487	210,822
EXPENDITURE ON			
Raising funds	23,032	1,546	24,578
Charitable activities			
Voluntary Income - Operation of Arts Centre	232,764	33,348	266,112
Total	255,796	34,894	290,690
NET INCOME/(EXPENDITURE)	(66,461)	(13,407)	(79,868)
Transfers between funds	(13,407)	13,407	-
Net movement in funds	(79,868)	-	(79,868)
RECONCILIATION OF FUNDS			
Total funds brought forward	442,133	-	442,133

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>362,265</u>	<u>-</u>	<u>362,265</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	200,000	73,311	273,311
Additions	-	8,623	8,623
At 31 March 2021	<u>200,000</u>	<u>81,934</u>	<u>281,934</u>
DEPRECIATION			
At 1 April 2020	28,000	56,657	84,657
Charge for year	4,000	6,746	10,746
At 31 March 2021	<u>32,000</u>	<u>63,403</u>	<u>95,403</u>
NET BOOK VALUE			
At 31 March 2021	<u>168,000</u>	<u>18,531</u>	<u>186,531</u>
At 31 March 2020	<u>172,000</u>	<u>16,654</u>	<u>188,654</u>

10. STOCKS

	2021 £	2020 £
Stocks	<u>600</u>	<u>600</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,200	900
VAT	-	559
Prepayments and accrued income	9,250	-
	<u>10,450</u>	<u>1,459</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,384	1,744
Social security and other taxes	2,845	2,664
Other creditors	766	-
Accruals and deferred income	2,000	2,000
	<u>10,995</u>	<u>6,408</u>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	242,265	30,600	272,865
Designated funds	120,000	-	120,000
	<u>362,265</u>	<u>30,600</u>	<u>392,865</u>
Restricted funds			
Outdoor Arts for Young People	-	1,500	1,500
Butterfly Garden	-	334	334
Spring Forward	-	2,132	2,132
Virtual Workshops	-	5,985	5,985
	<u>-</u>	<u>9,951</u>	<u>9,951</u>
TOTAL FUNDS	<u>362,265</u>	<u>40,551</u>	<u>402,816</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,605	(179,005)	30,600
Restricted funds			
Breathing Space	12,500	(12,500)	-
Outdoor Arts for Young People	1,500	-	1,500
Forest Arts Wellbeing programme	1,000	(1,000)	-
Butterfly Garden	9,250	(8,916)	334
Spring Forward	10,900	(8,768)	2,132
Virtual Workshops	9,300	(3,315)	5,985
	<u>44,450</u>	<u>(34,499)</u>	<u>9,951</u>
TOTAL FUNDS	<u>254,055</u>	<u>(213,504)</u>	<u>40,551</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	292,133	(66,461)	16,593	242,265
Designated funds	150,000	-	(30,000)	120,000
	442,133	(66,461)	(13,407)	362,265
Restricted funds				
Restricted funds	-	(13,407)	13,407	-
TOTAL FUNDS	<u>442,133</u>	<u>(79,868)</u>	<u>-</u>	<u>362,265</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,335	(255,796)	(66,461)
Restricted funds			
Restricted funds	21,487	(34,894)	(13,407)
TOTAL FUNDS	<u>210,822</u>	<u>(290,690)</u>	<u>(79,868)</u>

Designated funds of £120,000 represent future contingency costs related to redundancy of £24,000, six months running costs of £86,000 and planned building maintenance costs of £10,000.

Restricted funds can be described as follows:

1. Breathing Space - a weekly wellbeing group. Grant provided by Interlink Rhondda Cynon Taf Integrated Care Fund.
2. Outdoor Arts for Young People - Bridgend County Borough Council grant provided to support young people including a Wild Art Walk
3. Forest Arts Wellbeing programme. Grant provided by ENGAGE National Association for Gallery Education to produce an online toolkit for Spring Forward, a Forest Arts Wellbeing programme.
4. Butterfly Garden - Funding provided by BAVO which also includes delivery of Arts for Health & Wellbeing training..
5. Spring Forward - funding provided by Interlink RCT/CTMHB Mental Health Covid Response Grant to deliver Spring Forward programmes in Betws and Calon Y Cymoedd Primary Schools.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

6. Volunteering Grant - Coronavirus recovery grant provided by Voluntary Action Merthyr Tydfil in order for the charity to work with a consultant to design a robust volunteer policy and training plan and to deliver "an artist in a residence" virtual workshops.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. ULTIMATE CONTROLLING PARTY

The charitable company is controlled collectively by its trustees.

16. GRANTS AND PROJECT FUNDING

The charitable company benefitted from the following significant grants and project funding received in the year:

	2021	2020
	£	£
Arts Council of Wales - Core	177,074	175,147
BAVO - Integrated Care Fund - Community Wellbeing grant	10,000	10,000
BAVO - Transformation Fund - Butterfly Garden	9,250	-
BCBC - Forest Arts & Wild Adventures Walking	1,500	-
BCBC - Rates & Premises Grant	13,000	-
Engage - Spring Forward: 'How to Guides'	1,000	-
Interlink RCT - Breathing Space 'Creative Connections'	12,500	-
Interlink RCT - Integrated Care Fund	-	13,500
Interlink RCT - Mental Health Covid Response Grant 'Spring Forward'	10,900	-
Voluntary Action Merthyr Tydfil - Coronavirus Recovery Grant	9,300	-