

OYA Organisation of Young Africans

**Report and Financial Statements
For the year ended
31 August 2025**

Charity No: 1108297

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

OYA ORGANISATION OF YOUNG AFRICANS

CHARITY INFORMATION *FOR THE YEAR ENDED 31 AUGUST 2025*

Trustees	See Trustees' report
Charity Number	1108297
Principal Office	1B Merlin The Concourse Grahame Park Estate London NW9 5XP
Independent Examiner	M.S.Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT

OYA ORGANISATION OF YOUNG AFRICANS

FOR THE YEAR ENDED 31 AUGUST 2025

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OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report along with the Financial Statements of the charity for the year ended 31 August 2025. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Charities Trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Structure, governance and management

The organisation, founded in 2000, was registered with the Charity Commission on 25 February 2005. The object of the organisation is the provision of educational and social support for disadvantaged young people of African (including African-Caribbean) heritage in building fulfilling lives by bridging the academic attainment gap, improving cultural self-confidence, and engaging with black positive role models (teachers).

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular to its supplementary public benefit guidance on advancing education.

The OYA Constitution makes provision for a maximum of 12 members and the co-option of a further 2, as follows:

Dr David Khanu	-	Chair
Dr Ramlatu Attah	-	Treasurer
Ms Amienata Sillah	-	Secretary
Dr Teniayo Adelugba	-	Member
Mrs Aminata Mohamed	-	Member
Mrs Adenike Hundeyin	-	Member
Ms Dammy Ogunde	-	Member

The organisation relies on income from donations, fund-raising, parents' contributions, local and central government funding and funding from private charitable trusts.

Development, activities and achievements – stepping into our 25th year

OYA was set up in 2000 to support young Black people, primarily from first-generation immigrant families struggling to make ends meet. The young people were living mainly around Grahame Park, a somewhat notorious north-west London council estate. Statistically, they were at the bottom of the academic league tables and the top of the school exclusion and Young Offender lists. The aim of OYA was to help them develop a sense of purpose and belonging in their new environment, to gain qualifications, to feel secure in their cultural heritage, and to avoid the pitfalls of gangs, drugs and crime proliferating in the area.

A quarter of a century later, details may have changed, methods may have been adapted, some projects may have come and gone, but the institutional framework which developed organically over our first decade in response to the young people's evolving needs remain broadly similar. OYA still operates from its small premises on the estate. The biggest activity, the Saturday School, is held in a nearby secondary school: young people are supported in core National Curriculum subjects by trained teachers, many working in mainstream schools during the week. They are organised according to their year groups, like school, and even divided into sets according to level of attainment. The Saturday School runs for 4-5 hours, with an hour for lunch (indoor film club and board games, outdoor table tennis, basketball, football) and another hour for motivational assemblies and workshops. The Weekday After-school programme is much more informal, providing a safe space to hang out with a snack and a drink and relax after the stress of mainstream school. In many of weekday sessions, people just talk. No set programme, no compartmentalisation into age groups, no 'interactive' whiteboards, no phones (except to google information we all need), just discussion of anything people felt like discussing: community learning at its best, critical thinking par excellence, vital in an age of fake news. In the summer holidays, the main focus of the Summer Camp is culture and performance. Throughout the year, the young people's families are not forgotten: parents are encouraged to get involved, seek advice and advocacy from OYA education specialists and share their concerns with each other as a community.

OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

OYA IN 2024-25

This year has been another good one for OYA: last year's feel-good factor and positive vibe has been sustained.

The year got off to a good start in September with a series of evening online family meetings: OYA has always believed that the optimal way to help young people is to have their parents on board. The meetings (repeated over three evenings to ensure access for as many parents as possible) were well attended by old and new families, providing opportunities to share expectations on both sides.

With the Saturday School and the Weekday Afterschool programme up and running as usual in October, November was marked by Annual Awards 2024. This year's Awards surpassed the event of the previous year, which had already exceeded our expectations. We had regretted that in 2023, our first post-covid Awards, we had not had the confidence to invite funders, local dignitaries, etc. This year, we started early, sending out Save-the Date messages well in advance. A substantial number of local councillors were present and spoke very positively about the impact of OYA. As usual, the young people entertained everybody for several hours with brain-teasing inter-country competitions and cultural performances, and parents stepped up in force to organise a culinary feast from a dozen different countries across Africa for over 300 people.

The year followed broadly its usual rhythm: the Saturday School with its three terms coinciding with the terms of the mainstream schools, each term with exams in Week 8 each term, a Kids Take Control Day to recover from exams, and a final Assembly in Week 10 to recognise the young people's term achievements. This year summer term was the most enjoyable as it had been the previous year, because of the inter-country academic and sporting competitions. Many Saturday lunchtimes in June and July saw a hundred young people out in the sunshine enjoying the Grahame Park Open Space beside the 'lake'. The newly-introduced tug o'war – teachers versus students – was the highlight of the Sports Day, the last day of the year. Against all odds, the teachers won.

July 23rd marked the 25th birthday of the organisation. Celebrations will hopefully run through next year.

Finally, in August, the academic harvest was reaped: GCSE results, where OYA young people as usual exceeded local and national averages by many percentage points, with two local boys, from Burnt Oak and Grahame Park, achieving 6 Grade 9s and 2 Grade 8s and 5 Grade 9s and 3 Grade 8s respectively: both young people had been members of OYA since starting secondary school aged 11.

OYA GCSE RESULTS 2025

PASS GRADE 4+	ENGLISH	OYA 92%	BARNET 86%	ENGLAND 71%
	MATHS	OYA 100%	BARNET 86%	ENGLAND 72%
PASS GRADE 5+	ENGLISH	OYA 85%	BARNET 67%	ENGLAND 54%
	MATHS	OYA 85%	BARNET 67%	ENGLAND 53%
PASS GRADE 7+	ENGLISH	OYA 40%	ENGLAND 23%	
	MATHS	OYA 53%	ENGLAND 23%	

THE NUMBERS GAME

There have been other reasons to feel good about this year. Last year's healthy numbers have been maintained. Average attendance at the Saturday School has been 120 young people, ranging in age from 9 to 16. Together with the young people who attend just the Weekday After-school programme, as well as the members of the Trainee Scheme, a total of 180 young people have benefitted from OYA in the course of the year. As usual, the young people hailed from a dozen African countries, the largest groups being from Somalia (27%) and Nigeria (22%), with the usual small minority from the Caribbean, reflecting the local demographic. Over 70% this year were Barnet residents, with the remainder coming from a wide range of London boroughs as far afield as Hounslow, Croydon and Tower Hamlets. The young people attended a total of 45 Secondary and Primary schools

OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

OYA has a peculiar strength in that young people don't just come and go: many stick around for several years (current retention into the second year from registration year is 92%, with 48% continuing the third year). This provides a sense of stability much needed by young people living often in temporary accommodation. It allows the young people to form healthy long-term relationships, particularly important in a generation which lived through the social isolation of the pandemic. It is also a fertile ground for longitudinal research, which we hope to develop as part of our Monitoring and Evaluation plan going forward.

GOOD PRACTICE EXAMPLES

In addition to the consistent success of the OYA academic work with the young people, looking back over the quarter century, and reflecting on what has worked and what has not been worth it, two projects which came into being organically as OYA developed could be highlighted this year: the Trainee Scheme (2006) and Kids Take Control Days (2022).

1. Trainee Scheme: extended paid work experience (16 to 19-year-olds)

This scheme provides paid one-year work experience for up to 10 young people as they simultaneously continue their mainstream post-16 education. They undergo a rigorous application process (CV, letter of application, interview, practical tests). They are trained in youth work, safeguarding, data processing, event management, etc. They gain practical experience by helping to run activities on Saturdays and carry out basic admin tasks. Training and decent quality work experience are vital for this target group: as children of immigrants, they often do not have access to meaningful internships via family networks and are therefore far from 'work ready' when they enter the world of work. These young people also need to be paid for their labour: since the abolition of the EMA, they would otherwise struggle as is expected of them to contribute to family budgets, even more crucial now with the cost-of-living crisis.

This year, OYA recruited 9 Trainees. In addition to the usual training and work experience, they raised OYA's profile by attending community events across London and launching OYA on social media. The scheme has been funded by the Mayor of London for the past two years. It is vital that it be allowed to continue.

2. Kids Take Control Days: developing the soft skills

As an organisation, OYA has always emphasised the need for academic excellence and qualifications. But we have become increasingly aware over the years that qualifications are not enough in the competitive job market all young people – but especially disadvantaged young Black people – will face. In 2022, we ran a pilot soft skills day: the young people were in charge and the adults – their teachers – became the students. The focus was Somalia, the teachers, with the help of our student Somali speakers, found themselves under pressure to pass a Somali oral test in public by the end of the day. Leadership, teamwork, communication skills, study skills, time management, stress management, resilience, were all at stake, and parents who came to watch the final performances were immediate converts. It took a while longer to convince everybody else, but now the whole community accepts Kids Take Control Days as routine.

This year we had three highly successful Kids Take Control days, **one on Kenya** - we learned Swahili – and another on Ghana (Twi). Parents came in to help as language informants, and kids came out of the woodwork who had never confessed to fluency in an African language. The impact on teacher-student relationships was transformative: young people known for negative, disruptive behaviour, empowered by the structure of the day and their mastery of their language, became happier and consequently more positive.

Kids Take Control Days is another project for which funding must be found.

OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

PROMISING NEW PROJECTS

The new approach to learning trialled this year and the new – or pseudo-new - careers project are intrinsically connected.

Young people often find learning difficult because they don't see the relevance of the content presented to them – it doesn't make sense. So, bored, they join the classroom disruption squad which takes up a sizeable percentage of class time in mainstream schools. But what if kids had a clearer sense of the future, what if they took ownership of their lives from a relatively early stage in their education trajectory? And what if they began early to familiarise themselves with positive ways to earn a good living – of interesting future careers? And what if these careers were presented to them embodied in relatively young people who look like them and share their lived experience?

1. Independent Learning

This year, reflecting on how little time we in OYA have with the young people - an OYA English teacher, for example, has one short hour once a week, compared to mainstream school where a teacher has several hours across several days, it occurred to us that the little time we have might be more effectively spent focusing less on pumping subject content into the young people **and more on** encouraging them to see themselves as Independent Learners, take ownership of their learning, study not for their parents or because the teacher said so but because learning might bring good GCSEs which in turn might open doors to greater opportunities leading towards an interesting career, good money and a lifestyle that appeals to them. So this year, OYA teachers were asked to embed the idea of Independent Learning in all their sessions with the young people. This meant inspiring the kids to use their energy positively, empowering them to take charge of their learning in their mainstream schools, raising their awareness of how their relationships with their teachers and classmates could help or hinder their personal progress towards their chosen goal, showing them ways to plan and get organised. This project also has promising possibilities in terms of developing a new way for OYA to work more closely with the mainstream schools where our young people spend such a large proportion of their time

2. OYA Careers

Side by side with Independent Learning, the Careers project was piloted. OYA has had Careers workshops on and off over the years, but these have never been built into a coherent programme. This is an obvious gap in our provision: since the shutting down of Connexions at a national level over a decade ago, schools' careers advice provision is fragmented. Meantime, OYA has an obvious free human resource available in the form of our old students, many of whom have successful varied careers – along with the added benefit of having been OYA kids themselves. Last year, we set up a WhatsApp group on which over 100 old students happily registered. This year, we secured a small local grant to cover project management, publicity, materials and refreshments. And throughout May and June, our old students came 'home' – some from the early days, telling tales of what it had been like in 2002 to step out of the plane speaking little English and be laughed at by mean classmates every time you opened your mouth, and how OYA had contributed to their survival and future success. They were interviewed extensively by the current young people about a wide range of careers: biomedical, structural and software engineering, cybersecurity, mental health nursing – and even rapping! The sessions were open to the young people's friends and families. The project is so promising that we are now applying for further funding to make it a permanent feature of the OYA curriculum. In the longer term, it could grow an organic offshoot, optimising the more-than-willing old students as individual mentors in a much-needed mentoring scheme.

PREMISES

OYA has operated out of small premises on Grahame Park estate since 2001, with a peppercorn lease from Barnet Council. The estate has been under regeneration since 2003, and our premises has been scheduled for demolition for the past decade. With the demolition threat now imminent, last year we appealed to the council for a replacement, and this year our appeal has been granted, with the same generous conditions. The new premises is slightly bigger than our current place, and much better located for our purpose. The young people made a video about the prospective move and the need for renovation money, which won us a small local grant for refurbishment. We hope to have signed the new lease and to move in before 2026 is out. The kids are excitedly planning to spend half-term repainting in October.

OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

FUNDING

OYA has enjoyed two great years relatively free from the perennial stress of fundraising. We are a small organisation with a very small staff team, all of whom are obliged to wear many hats, one of which is to bring in funding which comes and goes and is constantly having to be replaced. Many nights are sleepless and this small team of people work many hours beyond those they are paid for. The consequences, in addition to permanent daily stress, are quantifiable: every hour spent fundraising is an hour taken away from valuable work directly impacting on the young people. So last year and this, it has been beyond helpful to have the generous financial support of two major funders, John Lyon's and the Mayor of London-VRU/Stronger Futures 2.

There is clear evidence that the OYA community is in need of the support we provide. A recent cost-of-living survey evidenced the following: 70% of our families live in rented council or housing association accommodation, nearly always cramped, often damp and mouldy, frequently temporary. Single parents head 39% of our families (UK average 16%), 64% are on universal credit (UK 20%) and 55% of OYA young people are on Free School Meals (UK 28%). Our parents cannot afford the private tuition which has now become almost standard among better-off families of young people attending mainstream schools, especially post-pandemic.

As this year ends, we have had to spend the final months of Term 3 working on replacement funding for almost all our projects. We feel fortunate in that John Lyon's and VRU have invited us to reapply. The summer has been spent preparing an application for John Lyon's, and we await the launch of VRU-Stronger Futures 3. We continue as always to apply for small local short-term grants as they appear. And we welcome the initiative of some funders in recently introducing longer-term grants of up to 5 or even 10 years.

Reserves policy

The trustees wish to establish a policy whereby the unrestricted funds held by the charity are 3 to 6 months of the resources expended. At present the general unrestricted funds show a surplus of £15,812 (2024 - £22,475).

Risk management

The organisation's trustees have considered the risks to which the organisation is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

07/05/2026

This report was approved by the Trustees on


Chair

OYA ORGANISATION OF YOUNG AFRICANS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF OYA ORGANISATION OF YOUNG AFRICANS FOR THE YEAR ENDED 31 AUGUST 2025

I report on the accounts of the Charity for the year ended 31 August 2025 which are as set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) and 152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

M S Pinner

M.S.Pinner ACA
Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT

Date: 7 May 2025

OYA! ORGANISATION OF YOUNG AFRICANS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025


	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources				
Grants - Current year	45,000	68,879	113,879	139,734
Fees receivable	27,138	-	27,138	27,000
Donations and miscellaneous income	1,670	-	1,670	733
Total incoming resources	73,808	68,879	142,687	167,467
Resources expended				
Wages and salaries	58,511	62,962	121,473	124,493
Trainee apprenticeship	-	8,763	8,763	20,870
Volunteer expenses	40	-	40	85
Events and trips	-	-	-	107
Travelling	-	-	-	50
Rent and rates	13,133	161	13,294	13,417
Insurance	1,175	-	1,175	955
Light and heat	2,027	-	2,027	2,591
Repairs and maintenance	-	-	-	17
Books and materials	1,150	-	1,150	-
Printing, postage and stationery	1,264	-	1,264	1,804
Small office equipment	-	-	-	66
Telephone	830	-	830	401
Professional and consultancy fees	53	-	53	250
Independent examiners fees	630	-	630	360
Membership and subscription	1,292	-	1,292	1,517
Depreciation on fixed assets	-	2,554	2,554	3,274
Motor vehicle expenses	130	-	130	574
Refreshments	141	2,840	2,981	3,473
Cleaning / health & safety	82	-	82	64
Bank charges	13	-	13	-
Sundry expenses	-	-	-	1,301
Total resources expended	80,471	77,280	157,751	175,669
Net incoming/(outgoing) resources for the year ended 31 August 2025	(6,663)	(8,401)	(15,064)	(8,202)
Transfer between funds	-	-	-	-
Fund balances brought forward at 1 September 2024	22,475	31,832	54,307	62,509
Fund balances carried forward at 31 August 2025	15,812	23,431	39,243	54,307
	=====	=====	=====	=====

OYA! ORGANISATION OF YOUNG AFRICANS

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	9,882	12,436
		<u>9,882</u>	<u>12,436</u>
Current assets			
Debtors	4	28	1,047
Cash at bank and in hand	5	50,304	56,605
		<u>50,332</u>	<u>57,652</u>
Creditors: amounts falling due within one year	6	(20,971)	(15,781)
Net current assets		<u>29,361</u>	<u>41,871</u>
Net assets		<u>39,243</u> =====	<u>54,307</u> =====
Funds	7		
Unrestricted Funds		15,812	22,475
Restricted Funds		24,431	31,832
		<u>39,243</u> =====	<u>54,307</u> =====

The notes on pages 8 to 13 form part of these financial statements.

Approved by the Board of Trustees on.....**07/05/2026**..... and signed on its behalf by:
Chairman.....

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	-	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income / (expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

3. Tangible Assets

	Office Equipment £	Motor vehicle £	Total £
Cost			
At 1 September 2024	23,140	21,768	44,908
Additions	-	-	-
At 31 August 2025	23,140	21,768	44,908
Depreciation			
At 1 September 2024	17,591	14,881	32,472
Charge for the year	832	1,722	2,554
At August 2025	18,423	16,603	35,026
Net book values			
At 31 August 2025	4,717	5,165	9,882
At 31 August 2024	5,549	6,887	12,436

The assets are used for the operation and administration of the charity.

4. Debtors	2025 £	2024 £
Prepayments	28	27
Accrued income	-	1,020
Other debtors	-	-
	28	1,047

5. Cash at bank and in hand	2025 £	2024 £
Current account	50,304	56,580
Cash in hand	-	25
	50,304	56,605

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,020	813
Other creditors	361	260
Deferred income	19,590	14,708
	<hr/>	<hr/>
	20,971	15,781
	=====	=====

7. Analysis of charitable funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
General fund	21,848	28,808	(34,918)	15,738
John Lyon's Charity – HSC Emergency Fund	627	45,000	(45,553)	74
Transfer between funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	22,475	73,808	(80,471)	15,812

Analysis of restricted funds movement

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfer between general/ restricted funds £	Balance at 31 August 2025 £
LB Barnet – Black History	-	1,000	(1,000)	-	-
Young Barnet Foundation – S2G#25	-	4,130	(4,130)	-	-
Young Barnet Foundation – S2G#37	-	2,520	(420)	-	2,100
OYA & Park High – Partnership (John Lyon's)	51	-	-	-	51
John Lyon's Charity – Summer Activity	(77)	-	-	-	(77)
Wave 3 (London Community Response)	16,590	-	(2,554)	-	14,036
The Fore	3,271	-	(3,271)	-	-
CAF – Resilience Fund	634	-	-	-	634
Mayor Of London – Violence Reduction Unit	11,363	61,229	(65,905)	-	6,687
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	31,832	68,879	(77,280)	-	23,431

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Name of the fund	Description, nature and purpose of the fund
Young Barnet Foundation – S2G#25	Three years grant for A* for English Project
Young Barnet Foundation – S2G#37	One-off funding for careers
LB Barnet – Black History	Educational funding
OYA & Park High – Partnership (John Lyon's)	OYA as a Lead Organisation, bid for funding from John Lyon's Charity and secured of £120,000 for 3 years (i.e. £40,000 per year) The funding is for Teacher's salaries, part for Co-ordinator and Finance Officer salaries for 3 years. The project started September 2020 and finished August 2023
John Lyon's Charity – HSC (Emergency) Grant	General fund for administrative expenses, and employee salaries
John Lyon's Charity – Cost of Living Grant	General fund for administrative expenses
John Lyon's Charity – Summer Activity	Funding for summer activities.
CAF - Resilience Fund	Funding for 6 months starting from October 2020. OYA office renovation and staff cost recoveries
The Fore	OYA Systems upgrades
Mayor Of London – Violence Reduction Unit	Violence Reduction Unit's Stronger Future Programme. Stronger Futures for Young Black Londoners. The grant was awarded for 2 years starting from September 2023.

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

8. Staff costs

	2025	2024
	£	£
Salaries including trainees	130,236	145,363
	=====	=====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2025	2024
Administration and teaching	10	12
	=====	=====