

OYA Organisation of Young Africans

**Report and Financial Statements
For the year ended
31 August 2021**

Charity No: 1108297

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

OYA ORGANISATION OF YOUNG AFRICANS

CHARITY INFORMATION *FOR THE YEAR ENDED 31 AUGUST 2021*

Trustees	See Trustees' report
Charity Number	1108297
Principal Office	1B Merlin The Concourse Grahame Park Estate London NW9 5XP
Independent Examiner	M.S.Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT

OYA ORGANISATION OF YOUNG AFRICANS

FOR THE YEAR ENDED 31 AUGUST 2021

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OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report along with the Financial Statements of the charity for the year ended 31 August 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charities Trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Structure, governance and management

The organisation, founded in 2000, was registered with the Charity Commission on 25 February 2005. The object of the organisation is the provision of educational and social support for disadvantaged young people of African (including African-Caribbean) heritage in building fulfilling lives by bridging the academic attainment gap, improving cultural self-confidence, and engaging with black positive role models (teachers).

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular to its supplementary public benefit guidance on advancing education.

The OYA Constitution makes provision for a maximum of 12 members and the co-option of a further 2, as follows:

Dr David Khanu	-	Chair
Dr Ramlatu Attah	-	Treasurer
Ms Amienata Sillah	-	Secretary
Dr Teniayo Adelugba	-	Member
Mrs Aminata Mohamed	-	Member
Mrs Adenike Hundeyin	-	Member
Ms Dammy Ogunde	-	Member

The organisation relies on income from donations, fund-raising, parents' contributions, local and central government funding and funding from private charitable trusts.

Funding this year has been provided by The Young Londoners' Fund (GLA), Park High Stanmore, John Lyon's Charity, London Community Response (Wave 2, Wave 3, Wave 4), BBC Children in Need Next Steps, CAF Resilience Fund, London Borough of Barnet, Young Harrow Foundation, Young Barnet Foundation, donations and parents' contributions.

Throughout the year, the OYA Management Committee has held a series of meetings to discuss funding, the development of further partnership opportunities and government updates regarding the pandemic.

Development, activities and achievements

The OYA Saturday School aims to raise academic performance among disadvantaged young Africans/African Caribbeans aged 10 - 16, by providing formal support in core National Curriculum subjects - English, Maths and Science - as well as a range of motivational activities. OYA supports up to twelve trainees aged 16 – 18, who work with the Co-ordinator on Saturdays, to develop leadership, team-work and organisational skills.

OYA continues to work in partnership with Park High School in Harrow and is developing a further partnership with a second mainstream school, Saracens High School, Barnet.

OYA is currently in its third year of funding from the Young Londoners' Fund (GLA). This project, 'Transitions and Transformations' continues to support two sets of disadvantaged young people, those at risk as they navigate important transitions in their lives: year 6 pupils taking a leap from primary to secondary school, and 16+ students (years 12 and 13) preparing them for adulthood. OYA met its GLA targets this year, having applied for a slight contract variation, to adapt to pandemic restrictions necessary for the delivery of blended learning.

OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

London Community Response funding (Waves 2, 3 and 4), BBC Children in Need, CAF Resilience Fund and other funding enabled OYA to more effectively navigate the pandemic. This funding enabled OYA to:

- purchase technical resources and equipment e.g. laptops, furniture
- provide technical training for parents
- refurbish the office premises
- provide health workshops
- deliver online one-to-one support
- create a Book Club and an African History Club
- acquire a minibus for educational trips (to be shared with local community organisations).

In spite of the challenges during the year, OYA GCSE results were exceptional. They substantially exceeded national averages (refer to figures below):

The percentage of students achieving level 5 or above in English and Maths:

England	51.9 %
OYA	85.7 %

OYA top students' results:

Student 1: 4 x level 9, including English and Maths
Student 2: 3 x level 9, including Maths.

Other student outcomes recorded include:

- Improved self-image and raised confidence
- Increased cultural awareness and pride in family background
- Understanding the learning to learn principles and becoming independent and reflective learners
- Smooth transition from junior to secondary school
- Improved attitude and behaviour amongst students attending

OYA remains optimistic for the future and will continue to source funding and additional partnerships. Its growing popularity is evidenced by a waiting list. The number pre-registered for September 2021, as of July 2021 was 150.

Review of transactions and financial position

Overall expenditure in the current year was £160,496 (2020 - £130,993) leading to a net surplus of £41,936 (2020 - £7,095). At the balance sheet date, the total funds of the charity were £85,897 (2020 - £43,961).

OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

Reserves policy

The trustees wish to establish a policy whereby the unrestricted funds held by the charity are 3 to 6 months of the resources expended. At present the general unrestricted funds show a surplus of £48,912 (2020 - £21,218).

Risk management

The organisation's trustees have considered the risks to which the organisation is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Trustees responsibilities in relation to the financial statements

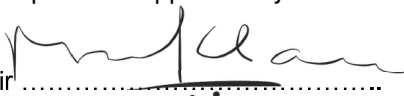
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

5 May 2022

This report was approved by the Trustees on

Chair 

OYA ORGANISATION OF YOUNG AFRICANS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF OYA ORGANISATION OF YOUNG AFRICANS FOR THE YEAR ENDED 31 AUGUST 2021

I report on the accounts of the Charity for the year ended 31 August 2021 which are as set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) and 152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



M.S.Pinner ACA
Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT

Date:

OYA! ORGANISATION OF YOUNG AFRICANS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming resources				
Grants - Current year	30,000	154,500	184,500	91,258
Fees receivable	14,465	-	14,465	12,043
Donations and miscellaneous income	20	-	20	703
HMRC – Job retention scheme	3,447	-	3,447	34,084
Total incoming resources	47,932	154,500	202,432	138,088
Resources expended				
Wages and salaries	15,028	113,752	128,780	109,554
Volunteer expenses	85	-	85	-
Website maintenance	122	-	122	122
Travelling	390	-	390	-
Events and trips	-	-	-	498
Rent	72	6,006	6,078	1,020
Insurance	750	-	750	1,068
Light and heat	565	1,549	2,114	1,397
Repairs and maintenance	151	-	151	183
Renovation of office	-	1,374	1,374	-
Books and materials	-	3,000	3,000	117
Printing, postage and stationery	545	217	762	766
Small office equipment	-	1,729	1,729	12,124
Telephone	163	776	939	1,117
Publicity	53	-	53	-
Professional and consultancy fees	-	1,000	1,000	1,320
Independent Examiners fees	600	-	600	600
Membership and subscription	1,440	1,968	3,408	654
Depreciation on fixed assets	-	7,036	7,036	112
Motor vehicle expenses	-	1,418	1,418	-
Refreshments	138	182	320	330
Cleaning / health & safety	95	251	346	11
Sundry expenses	41	-	41	-
Total resources expended	20,238	140,258	160,496	130,993
Net incoming/(outgoing) resources for the year ended 31 August 2021	27,694	14,242	41,936	7,095
Transfer between funds	-	-	-	-
Fund balances brought forward at 1 September 2020	21,218	22,743	43,961	36,866
Fund balances carried forward at 31 August 2021	48,912	36,985	85,897	43,961
	=====	=====	=====	=====

OYA! ORGANISATION OF YOUNG AFRICANS

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	25,361	636
		<u>25,361</u>	<u>636</u>
Current assets			
Debtors	4	1,764	1,993
Cash at bank and in hand	5	82,842	42,256
		<u>84,606</u>	<u>44,249</u>
Creditors: amounts falling due within one year	6	(24,070)	(924)
Net current assets		<u>60,536</u>	<u>43,325</u>
Net assets		<u>85,897</u> =====	<u>43,961</u> =====
Funds	7		
Unrestricted Funds		48,912	21,218
Restricted Funds		36,985	22,743
		<u>85,897</u> =====	<u>43,961</u> =====

The notes on pages 7 to 12 form part of these financial statements.

5 May 2022

Approved by the Board of Trustees on..... and signed on its behalf by:

Chairman 

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	-	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income / (expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

3. Tangible Assets

	Office Equipment £	Motor vehicle £	Total £
Cost			
At 1 September 2020	13,147	-	13,147
Additions	9,993	21,768	31,761
	<hr/>	<hr/>	<hr/>
At 31 August 2021	23,140	21,768	44,908
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2020	12,511	-	12,511
Charge for the year	1,594	5,442	7,036
	<hr/>	<hr/>	<hr/>
At August 2021	14,105	5,442	19,547
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 August 2021	9,035	16,326	25,361
	=====	=====	=====
At 31 August 2020	636	-	636
	=====	=====	=====

The assets are used for the operation and administration of the charity.

4. Debtors	2021 £	2020 £
Prepayments	1,764	1,688
Other debtors	-	305
	<hr/>	<hr/>
	1,764	1,993
	=====	=====

5. Cash at bank and in hand	2021 £	2020 £
Current account	82,559	41,686
Cash in hand	283	570
	<hr/>	<hr/>
	82,842	42,256
	=====	=====

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

6. Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	1,592	924
Other creditors	-	-
Deferred income	22,478	-
	<hr/>	<hr/>
	24,070	924
	=====	=====

7. Analysis of charitable funds

Analysis of unrestricted funds movement

	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£
General fund	21,218	47,932	(20,238)	48,912
Transfer between funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	21,218	47,932	(20,238)	48,912

Analysis of restricted funds movement

	Balance at 1 September 2020	Incoming resources	Resources expended	From General Fund	Balance at 31 August 2021
	£	£	£	£	£
Paul Hamlyn Foundation	506	-	(504)	-	2
Young Barnet Foundation – Upshot Software	250	250	(240)	-	260
Wave 2 (London Community Response)	7,980	-	(7,422)	-	558
Young Londoners' Fund (GLA)	14,007	27,826	(40,042)	-	1,791
OYA & Park High – Partnership (John Lyon's)	-	40,000	(35,991)	-	4,009
BBC – Children In Need	-	15,513	(28,411)	-	(12,898)
Young Harrow Foundation – BBB	-	1,140	(1,252)	-	(112)
John Lyon's Charity – Summer Activity	-	4,000	(3,998)	-	2
Wave 3 (London Community Response)	-	38,695	(4,157)	-	34,538
Wave 4 (London Community Response)	-	9,980	(4,286)	-	5,694
CAF – Resilience Fund	-	17,096	(13,955)	-	3,141
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	22,743	154,500	(140,258)	-	36,985

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

Name of the fund	Description, nature and purpose of the fund
Paul Hamlyn Foundation	Co-ordinator's salary and 50% of Finance/Admin Officer's salary.
Young Barnet Foundation – Upshot Software	To provide data capture software for 2 years.
Wave 2 (London Community Response)	Funding for 6 months started in April 2021. For provision of office equipment, professional Zoom and IT consultant.
Young Londoners' Fund (GLA)	3 years funding for Transitions and Transformation projects. To end in September 2021.
OYA & Park High – Partnership (John Lyon's)	OYA as a Lead Organisation, bid for funding from John Lyon's Charity and secured funding of £120,000 for 3 years (i.e. £40,000 per year). The funding is for Teacher's salaries, part for Co-ordinator and Finance Officer salaries for 3 years. The project started September 2020 and finishes August 2023.
BBC - Children In Need	Funding started October 2020 for 18 months covering Co-ordinator & Finance Officer's salaries, book clubs, dropping session, African History clubs etc.
Young Harrow Foundation - Build-Back-Better	This funding is for 10 months starting from March 2021 - Staff time & telephone bills.
John Lyon's Charity – Summer Activity	Funding for summer activities.
Wave 3 (London Community Response)	Funding for 6 months - Purchase of minibus, trips, staff cost recovery, minibus related expenses, hand sanitiser etc.
Wave 4 (London Community Response)	Funding for 6 months & Started in January 2021 - Health workshops, tech training, external educational consultant, support parents with children (educational deficit) & staff cost recovery, etc.
CAF - Resilience Fund	Funding for 6 months starting from October 2020. OYA office renovation and staff cost recoveries.

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

8. Staff costs

	2021	2020
	£	£
Salaries	128,780	109,554
	=====	=====

HMRC JRS income of £3,447 (2020 - £34,084) is shown within income as a separate category. In the previous year HMRC JRS income was not shown separately but deducted against wages and salaries. The comparative has been restated accordingly in these financial statements for consistency.

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2021	2020
Administration and Teaching	4	3
	=====	=====