

OYA Organisation of Young Africans

**Report and Financial Statements
For the year ended
31 August 2020**

Charity No: 1108297

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

OYA ORGANISATION OF YOUNG AFRICANS

CHARITY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2020

Trustees	See Trustees' report
Charity Number	1108297
Principal Office	1B Merlin The Concourse Grahame Park Estate London NW9 5XP
Independent Examiner	M.S.Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT

OYA ORGANISATION OF YOUNG AFRICANS

FOR THE YEAR ENDED 31 AUGUST 2020

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OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report along with the Financial Statements of the charity for the year ended 31 August 2020. The Financial Statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charities Trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Structure, governance and management

The organisation, founded in 2000, was registered with the Charity Commission on 25 February 2005. The object of the organisation is the provision of educational and social support disadvantaged young people of African (including African-Caribbean) heritage in building fulfilling lives by bridging the academic attainment gap, improving cultural self-confidence, and engaging with black positive role models (teachers).

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular to its supplementary public benefit guidance on advancing education.

The OYA Constitution makes provision for a maximum of 12 members and the co-option of a further 2, as follows:

Dr. David Khanu	-	Chair
Miss Ramlatu Attah	-	Treasurer
Dr Teniayo Adelugba	-	Secretary
Mrs Aminata Mohamed	-	Member
Mrs Adenike Hundeyin	-	Member
Mr Vincent Kpemou	-	Member
Miss Amienata Sillah	-	Member
Miss Dammy Ogunde	-	Member

The organisation relies on income from donations, fund-raising, fees, parents' contributions, local and central government funding and funding from private charitable trusts.

Funding this year has been provided by The Young Londoners' Fund (GLA), Park High Stanmore, John Lyon's Charity, Young Harrow Foundation, Young Barnet Foundation, Paul Hamlyn Foundation, Harrow Council, donations and parents' contributions.

Throughout the year, the OYA Management Committee has held a series of meetings to discuss funding, the development of further partnership opportunities, and increasing the number of Management Committee members, by bringing in another ex-OYA student on-board. On 31st March 2020, an emergency Zoom Management Committee meeting was held, in response to Covid-19 to discuss OYA's move to remote teaching and learning.

Development, activities and achievements

The OYA Saturday School aims to raise academic performance among disadvantaged young Africans/African Caribbeans aged 10 - 16, by providing formal support in core National Curriculum subjects - English, Maths and Science - as well as a range of motivational activities. OYA supports up to twelve trainees aged 16 – 18, who work with the Co-ordinator on Saturdays, to develop leadership, team-leading and organisational skills.

OYA continues to work in partnership with Park High school, Stanmore. Park High students who qualify for pupil premium in Park High remain exempt from paying fees. Some £20,000 funding from Park High allows this. However funding from John Lyon's (Park High having been awarded John Lyon's funding for three years at £40,000 per year), to support the partnership supplementary school programme, has come to an end. OYA applied to John Lyon's for continuation funding, with OYA being the lead. OYA was granted a further three-year funding on 23rd June 2020 (£120,000 in total), with a view to other local mainstream schools coming on board.

OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2020 (CONTINUED)

In January 2021, OYA began discussing the possibility of a partnership with a local Barnet school, Saracens; and in May 2020, letters inviting local schools to collaborate with OYA were emailed to school Heads dispatched by email and post. By the end of term three, a pilot partnership project with Saracens was put in place for the following academic year 2020/2021.

OYA is currently in its second year of funding from the Young Londoners' Fund (GLA), some £29 920 out of a total of £89,760. This project, 'Transitions and Transformations', supports two sets of disadvantaged, at risk, young people as they navigate important transitions in their lives: year 6 pupils taking a leap from primary to secondary school, and post-16 students (years 12 and 13) preparing themselves for adulthood. This project enabled delivery on both sites, reviving classes in Grahame Park. In spite of the lockdown from March 2021, OYA met its GLA targets this year, having applied for a slight contract variation, to adapt to lockdown restrictions necessary for online delivery.

OYA secured Wave 2 London Community Response funding of £21,160 in April 2020. This crisis response grant enabled OYA to effectively transition from face-to-face to online delivery by meeting our technical resources' needs and operate a resource library, as a result of a needs analysis feedback survey. We were able to purchase:

- Education Zoom licence with safeguarding auditing features
- laptops/tablet for students and teachers, together with necessary accessories
- home equipment (folding tables, chairs)
- student equipment (fiction/non-fiction books, memory sticks)
- technical support consultancy
- anti-Covid-19 materials (masks, gloves, sanitisers)

At the start of this year, OYA fees increased by £5 to £15. By term 3, fees were scrapped to enable families to adjust to challenges faced as a result of the pandemic; these were not only related to finance, but also to health and employment.

This year, due to the effect of the pandemic on the overall education system, it has not been possible to evidence OYA's impact on GCSE results. OYA's partnership with Park High remains strong, even though we have not been able to deliver from their premises due to government guidelines.

Student outcomes recorded by Park High include the following:

- Improved self-image and raised confidence
- Increased cultural awareness and pride in family background
- Understanding the learning to learn principles and becoming independent and reflective learners
- Smooth transition from junior to secondary school
- Pupils from Park High raising their level of attainment in Mathematics and English
- Closing the achievement gap (now called 'Diminishing the Differences') and is up on last year
- Improved attitude and behaviour amongst students attending, which will in turn impact on conduct in all mainstream schools represented.

In spite of the challenges OYA is expecting in the near future, mostly to do with the uncertainty of lockdown restrictions, we remain optimistic for the future of our continued partnership with Park High due to our track record with them. We plan to increase our intake of Park High students. OYA will continue to source funding, additional partnerships and develop the new Saracen's partnership. Its growing popularity is evidenced by a waiting list. The number waiting to be enrolled in September 2020, as of July 2020 was 121.

Review of transactions and financial position

Overall expenditure in the current year was £96,909 (2019 - £137,844) leading to a net surplus of £7,095 (2019 - £15,682 deficit). At the balance sheet date, the total funds of the charity were £43,961 (2019 - £36,866).

OYA ORGANISATION OF YOUNG AFRICANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2020 (CONTINUED)

Reserves policy

The trustees wish to establish a policy whereby the unrestricted funds held by the charity are 3 to 6 months of the resources expended. At present the general unrestricted funds show a surplus of £21,218 (2019 - £35,152).

Risk management

The organisation's trustees have considered the risks to which the organisation is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on02/ JULY/2021.....

Chair



DR. DAVID D. KHAN

OYA ORGANISATION OF YOUNG AFRICANS

INDEPENDENT EXAMINER,S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF OYA ORGANISATION OF YOUNG AFRICANS FOR THE YEAR ENDED 31 AUGUST 2020

I report on the accounts of the Charity for the year ended 31 August 2020 which are as set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) and 152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner,s statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

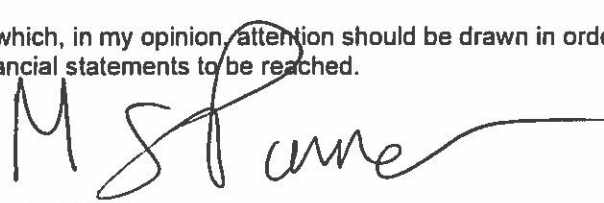
I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


M.S.Pinner ACA
Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT

Date:

2 July 2021

OYA! ORGANISATION OF YOUNG AFRICANS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming resources				
Grants - Current year	20,000	71,258	91,258	97,271
Fees receivable	12,043	-	12,043	24,547
Donations and miscellaneous income	703	-	703	344
Total incoming resources	32,746	71,258	104,004	122,162
Resources expended				
Wages and salaries	38,076	37,394	75,470	121,993
Staff / DBS	-	-	-	-
Volunteer expenses	-	-	-	70
Website maintenance	122	-	122	122
Travelling	-	-	-	356
Events and trips	498	-	498	1,282
Staff training	-	-	-	-
Rent	1,020	-	1,020	1,435
Insurance	1,068	-	1,068	1,209
Light and heat	947	450	1,397	1,088
Repairs and maintenance	183	-	183	127
Books and materials	117	-	117	1,693
Printing, postage and stationery	766	-	766	2,304
Small office equipment	-	12,124	12,124	1,986
Telephone	1,117	-	1,117	1,383
Professional and consultancy fees	1,320	-	1,320	120
Independent Examiners fees	600	-	600	600
Membership and subscription	510	144	654	582
Depreciation on equipment	112	-	112	132
Refreshments	213	117	330	1,260
Cleaning / health & safety	11	-	11	58
Lunch subsidy	-	-	-	-
Total resources expended	46,680	50,229	96,909	137,844
Net incoming/(outgoing) resources for the year ended 31 August 2020	(13,934)	21,029	7,095	(15,682)
Transfer between funds	-	-	-	-
Fund balances brought forward at 1 September 2019	35,152	1,714	36,866	52,548
Fund balances carried forward at 31 August 2020	21,218	22,743	43,961	36,866
	=====	=====	=====	=====

OYA! ORGANISATION OF YOUNG AFRICANS

BALANCE SHEET AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	636	748
		<u>636</u>	<u>748</u>
Current assets			
Debtors	4	1,993	410
Cash at bank and in hand	5	42,256	45,092
		<u>44,249</u>	<u>45,502</u>
Creditors: amounts falling due within one year	6	(924)	(9,384)
Net current assets		<u>43,325</u>	<u>36,118</u>
Net assets		<u>43,961</u> =====	<u>36,866</u> =====
Funds	7		
Unrestricted Funds		21,218	35,152
Restricted Funds		22,743	1,714
		<u>43,961</u> =====	<u>36,866</u> =====

The notes on pages 7 to 11 form part of these financial statements.

Approved by the Board of Trustees on 02/ JULY/2021 and signed on its behalf by:

Chairman [Signature]

DR. DAVID D. KITAWU

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 (CONTINUED)

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	-	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income / (expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 (CONTINUED)

3. Tangible Assets

	Office Equipment £
Cost	
At 1 September 2019	13,147
Additions	-
At 31 August 2020	13,147
Depreciation	
At 1 September 2019	12,399
Charge for the year	112
At 31 August 2020	12,511
Net book values	
At 31 August 2020	636
	=====
At 31 August 2019	748
	=====

The assets are used for the operation and administration of the charity.

4. Debtors	2020 £	2019 £
Prepayments	1,688	410
Other debtors	305	-
	1,993	410
	=====	=====

5. Cash at bank and in hand	2020 £	2019 £
Current account	41,686	44,042
Cash in hand	570	1,050
	42,256	45,092
	=====	=====

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 (CONTINUED)

6. Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	924	1,300
Other creditors	-	40
Deferred income	-	8,044
	<u>924</u>	<u>9,384</u>
	=====	=====

7. Analysis of charitable funds

Analysis of unrestricted funds movement

	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 31 August 2020
	£	£	£	£
General fund	35,152	32,746	(46,680)	21,218
Transfer between funds	-	-	-	-
	<u>35,152</u>	<u>32,746</u>	<u>(46,680)</u>	<u>21,218</u>

Analysis of restricted funds movement

	Balance at 1 September 2019	Incoming resources	Resources expended	From General Fund	Balance at 31 August 2020
	£	£	£	£	£
Paul Hamlyn Foundation	706	-	(200)	-	506
Park High & OYA – Partnership (John Lyon's)	-	13,330	(13,330)	-	-
Young Barnet Foundation – Upshot Software	250	-	-	-	250
Young Harrow Foundation – The Big Give	422	-	(422)	-	-
Wave 2 (John Lyon's Charity)	-	21,160	(13,180)	-	7,980
GLA Young Londoner	336	36,768	(23,097)	-	14,007
	<u>1,714</u>	<u>71,258</u>	<u>(50,229)</u>	<u>-</u>	<u>22,743</u>

OYA! ORGANISATION OF YOUNG AFRICANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 (CONTINUED)

Name of the fund	Description, nature and purpose of the fund
Paul Hamlyn Foundation	Co-ordinator's salary and 50% of Finance/Admin Officer's salary.
Park High & OYA – Partnership (John Lyon's)	Park High School, Stanmore as a Lead Organisation, bid for funding from John Lyon's Charity and secured funding of £120,000 for 3 years (i.e. £40,000 per year). The funding is for Teacher's salaries, Educational Project Manager & Head of Departments (i.e. English, Maths & Science) for 3 years. The project started January 2017 and finished December 2019.
Young Barnet Foundation – Upshot Software	To provide data capture software for 1 year.
Young Harrow Foundation – The Big Give	The Children's Trust Christmas Challenge 2018 match fundraising campaign.
Wave 2 (John Lyon's Charity)	Provision of office equipment, professional Zoom, and IT consultant.
GLA Young Londoner	3 years funding for Transitions and Transformation projects. To end in September 2021.

8. Staff costs

	2020 £	2019 £
Salaries	75,470 =====	121,993 =====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2020	2019
Administration and Teaching	12 =====	8 =====