

**Registered number: 05338827**  
**Charity number: 1108278**

**EVNIA CHARITABLE TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**EVNIA CHARITABLE TRUST**  
**(A company limited by guarantee)**

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**EVNIA CHARITABLE TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	C Simmons, Chair R Walker, Vice Chair (resigned 1 April 2025) H Patel, Vice Chair (resigned 2 August 2024) P C Stone, Trustee D Bebbington, Trustee (appointed 16 May 2024) E A Rowe, Trustee (appointed 14 November 2024) H M A W Westby, Trustee (appointed 14 November 2024) J Gill, Trustee (appointed 4 February 2025) A L Parkes, Trustee (appointed 4 February 2025) G M Anthoney, Trustee (appointed 4 February 2025) A N Starling, Trustee (appointed 4 February 2025) D Cheadle, Trustee (appointed 1 April 2025) H D Moss (resigned 24 May 2024)
<b>Company registered number</b>	05338827
<b>Charity registered number</b>	1108278
<b>Registered office</b>	18 Bennetts Hill Birmingham B2 5QJ
<b>Company secretary</b>	Auriga Services Limited
<b>Independent auditor</b>	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham Office 401, 4th Floor Two Chamberlain Square Birmingham B3 3AX
<b>Bankers</b>	Santander UK Ltd 1 Cornwall Street Birmingham B3 2DX
<b>Investment Manager</b>	Barclays Bank PLC 1 Snowhill Snowhill Queensway Birmingham B4 6GN

**EVNIA CHARITABLE TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees are pleased to present their report and the financial statements for the year ended 31 March 2025.

It would be remiss not to acknowledge the challenging couple of years the charity has experienced. We have sadly bid farewell to many highly experienced and skilled trustees, who have moved on due to reasons such as ill health, changes in their circumstances and reaching the end of their terms. We pay tribute and give thanks to those trustees. As can happen, many of these departures occurred in reasonably close succession, and for a short period, we were operating at our minimum quorum.

In the past couple of years, we have also faced the complete withdrawal of funding from our major donor, which was previously making up more than 75% of our income. This, coupled with the high turnover of trustees, has been disruptive and inevitably has led to a drastically changed approach.

However, we are delighted, and relieved, to have completed a hugely successful recruitment campaign for new trustees. There are now ten in post, with a wide range of relevant skills and experience, plus no shortage of passion to make a difference for people. We are grateful to them for joining, as well as being grateful to the three trustees who have remained with the charity throughout the duration of the challenging period we've faced. The trustee positions for our charity are unpaid, and we are fortunate to have talented people willing to volunteer their time to contribute to the charity's objectives. We are also grateful to Ryan Knowles, who has volunteered to support us with the charity's approach to risk and to help us in meeting Charity Commission good practice for small to medium sized charities.

We are delighted to have very recently approved our new strategy for the charity, which responds to our new funding set-up and, most importantly, considers how we can best use our limited resources to help the people we are here to serve. Trustees have spent considerable time on developing the strategy and we will be communicating more about it, as well as our revised approach to grant giving during 2025/26. We look forward to being able to help more people with the support we are able to provide.

The Trustees remain proud of the work being carried out by the Auriga Board, management team and Auriga Services staff. Auriga Services has been through many changes in the past 12 months but they have remained unwavering in their service to people in need of support, and of the clients they work on behalf of. The Board of Trustees thank Auriga colleagues for their efforts, and we look forward to continuing working in close partnership in the coming years.

**EVNIA CHARITABLE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance**

In 2022/23 the Trust and Auriga Services asked RSM to conduct a governance review to ensure that the Charity and its trading subsidiary were using good governance practices. It was pleasing to receive a positive report. The main recommendations included a modernised set of Articles for Auriga Services and new subcommittees for Audit and Risk and Remuneration were set up in Auriga. These new decision-making frameworks have been implemented in 2023/24 to ensure the continued independence of Auriga Services.

On 15 March 2024 a new set of Articles were adopted for Evnia Charitable Trust following a strategic review of the Trust's activities. These continue to be adhered to and we will undertake further work this year to consider how we can continually improve our governance approach, including reviewing our adherence to Charity Commission good practice for small to medium sized charities.

**Structure and Management**

Formed in 1997, the Trust is a company limited by guarantee with no share capital (company no.5338827). It is registered with the Charity Commission (no.1108278). The Charity modernised and refreshed its Articles in October 2020 pursuant with the Companies Act 2006 and the Articles were again revised in March 2024.

In 2004 the Charity created a wholly owned trading subsidiary Auriga Services Limited. Auriga Services is a limited company (company no.05093179) operating for public benefit. Auriga Services operates within its Memorandum and Articles of Association dated 11 April 2004 and is registered with the Financial Conduct Authority. Auriga Services provides services to a broad range of public service and private clients. Auriga Services has its own Board with independent Non-Executive Directors.

The Charity has a Board of Trustee Directors separate from its trading subsidiary. The Charity does not have any employees. Auriga Services provides contracted services for grant administration and company secretarial services for the Charity. This is covered in a separate Management Agreement contract which was renewed in 2021.

**Board of Trustees**

The Charity is governed by a Board of Trustees ('the Board') and currently consists of 10 Trustees. For the purposes of company law all Trustees are Directors of the Charity and members.

The Board has in place a governance code and Matters Reserved for the Board. Similarly Auriga Services has a Schedule of Matters Reserved for the Board. These documents set out the respective roles and responsibilities of the two organisations.

Over the financial year the Charity Board continued to conduct a combination of in-person and virtual meetings. Four formal Board meetings took place and a small number of ancillary meetings took place to progress governance documents and to maintain contact with Auriga Services. Through the formal meetings the Charity focuses on achieving its objectives and complying with its legal and regulatory obligations. The Charity also receives reports on the progress of Auriga Services.

All non-administrative decisions are made by the Trustees jointly. Administrative decisions for the operation of the Charity are delegated to Auriga Services via the Management Agreement and supporting Scheme of Delegation.

**EVNIA CHARITABLE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**(continued)**

**Trustees**

The induction of new Trustees is facilitated by the Chair of the Charity and Chief Executive of Auriga Services. Trustees receive induction papers comprising governance documents, information covering the background of the Charity and Auriga Services and the environment in which they operate, structures, method of operations and finances. Trustees are required to carefully read the Trust Deed, the donors' directions and the latest financial statements. In addition, they must familiarise themselves with the Charity Governance Code and the Charity Commission publications that give detailed guidance. Trustees are encouraged to maintain continuing professional development through workshops and seminars offered by the Charity's legal and financial advisers.

All Trustees are required to undertake e-learning for the handling of confidential information and GDPR compliance. This learning is subject to assessment, requiring an 80% pass rate.

Trustees are required to familiarise themselves with the operation of the Charity's objects and Articles and this includes a review of the service offerings provided by Auriga Services on behalf of the Charity.

**Recruitment and Appointment of Trustees**

The Charity is committed to the principles of diversity in its recruitment practices. Recruitment is managed against a clear role description and applications are assessed against agreed competencies using a consistent set of questions. Roles are widely advertised and applicants encouraged from different ethnic backgrounds.

New Trustees are initially elected for a term of three years subject to approval by the Board. The Trustees receive no remuneration for their services but do receive reimbursement of expenses incurred on Charity business.

**Risk**

The Trustees have considered the risks to which the Charity is exposed and taken steps to mitigate those risks. Separate risk registers are maintained for the Charity and Auriga Services and these are reviewed regularly by the two Boards. Good practice is employed and risk reviews involve identifying the types of risks the two entities face, prioritising them in terms of potential impact and the likelihood of occurrence, and identifying the means of mitigating those risks. Any changes to the Charity's controls would be agreed by the Trustees.

**Charity Governance Code**

In November 2022 the Charity restated its adoption of the good governance framework published by the Charity Commission in 2017. The Charity is committed to maintaining the highest standards of governance, including opening itself to external scrutiny with the purpose of driving a process of continuous improvement built on the Code's principles, rationale and outcomes. The Code's seven principles cover the organisation's purpose, leadership, integrity, decision making, risk and control, board effectiveness, diversity and openness and transparency.

**Trustees' Indemnity Insurance**

The Charity's Articles provide, subject to the provisions of UK legislation, for the power to insure the Trustees against the costs of a successful defence to a criminal prosecution brought against them as Trustees or against personal liability incurred in respect of any act or omission which is or is alleged to be a breach of trust or breach of duty, unless the Trustee concerned knew that, or was reckless whether, the act or omission was a breach of trust or breach of duty. Appropriate liability insurance cover is in place for all the Charity's Trustees.

**EVNIA CHARITABLE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

(continued)

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The Charity's objects, as revised in March 2024, are the relief of those persons who are in need due to low financial resilience, poverty, hardship or distress, in such manner as the Trustees think fit.

The Trustees provide grants to assist eligible people or organisations to achieve the Charity's objects. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in setting the grant making policy for the year. A further update on our strategy setting out how we will continue to fulfil our object will be forthcoming in 2025/26.

**ACHIEVEMENTS AND PERFORMANCE**

We have been pleased to provide new grants this year to Glasspool and Birmingham and Solihull Women's Aid, as well as emergency grants to East Midlands Homes and providing winter fuel vouchers to individuals via Auriga Services.

**Help for individuals**

The aim of the Charity is to help people out of immediate crisis and financial difficulty and, wherever possible, to encourage future financial stability. During the year the Charity did not issue grants for water applications due to the change in funding.

**FINANCIAL REVIEW**

The Trustees consider the financial position of the Charity and Auriga Services to be satisfactory. The total income of the group for the year was £4.7m (2024: £6.4m). £75k was from a donation received from Severn Trent Water Limited (2024: £1.75m) and £4.6m was from trading activity undertaken by Auriga Services. The Charity does not currently carry out public fundraising.

**Reserves and Going concern**

The Charity maintains reserves to ensure that it is able to continue to fulfil its charitable purpose by providing for business continuity and to support future capital and revenue expenditure requirements which may not be covered by incoming resources.

At the end, of the period total funds held by the Charity were £1,782,891 (2024: £1,492,882) represented by £1,746,641 (2024: £1,286,632) of unrestricted general funds, £36,250 (2024: £206,250) of unrestricted designated funds and no restricted funds.

Trustees have prepared these accounts on a going concern basis due to the level of cash in the Charity's own balance sheet, the level of unrestricted funds within the charity and the gift aid payment due from the subsidiary before 31 December 2025.

In order to ensure that Auriga Services and the Charity are cushioned against new and emerging risks the Board of the Charity and the Auriga Board has developed reserves policies for the future. The reserves policies take account of the medium term strategic needs of the Charity and Auriga including known risks.

In 2024/2025 Auriga Services held reserves of £1,840,683 (2024: £1,926,253) at the end of the period. These are held to cover contractual and legal obligations and key IT projects. Monies are invested with Rathbones Investment Management and the market value of these investments increased by £12,423 (2024: increase of £80,150).

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**(continued)**

**INVESTMENT POWERS**

The Articles grant the Trustees the power to invest funds, employ a fund manager and arrange for investments or other property of the Charity to be held in the name of a nominee subject to the same conditions permitted by the Trustee Act 2000. The Trustees have selected Barclays as the Charity's Investment Manager.

The Trustees have also adopted a policy to transfer any excess funds from the current account to a special interest bearing account. This is done automatically on a daily basis.

**PLANS FOR FUTURE PERIODS**

The Charity has a long and proud history of supporting some of those suffering financial vulnerability and the Board remains committed to continuing this work using the reserves available. This is underpinned by Auriga Services ongoing success. As mentioned above, we have recently agreed a new strategy and are now focussing on rolling it out.

**FUNDS RECEIVED AS AGENT**

At 31 March 2025 Auriga Services holds cash amounting to £945,407 (2024: £509,746) on behalf of Gloucestershire County Council and £1,717,741 (2024: £1,072,612) on behalf of British Gas Energy Trust, £33,524 (2024: £124,049) on behalf of Somerset County Council and £116,205 (2024: £nil). These funds have been excluded from the financial statements.



**EVNIA CHARITABLE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the Trustees who held office at the date when this report was approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:  
  
F67A1FB3BC0D4AE...

**C Simmons**

(Chair of Trustees)

Date: 30 September 2025

**EVNIA CHARITABLE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVNIA CHARITABLE TRUST**

**Opinion**

We have audited the financial statements of Evnia Charitable Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**EVNIA CHARITABLE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVNIA CHARITABLE TRUST**  
**(CONTINUED)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**EVNIA CHARITABLE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVNIA CHARITABLE TRUST**  
**(CONTINUED)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the Charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery and employment legislation. We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charity and how the Charity is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charity's control environment and how the Charity has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charity's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**EVNIA CHARITABLE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVNIA CHARITABLE TRUST**  
**(CONTINUED)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:  
  
EBB150CA03A04AB...

**Glen Bott (Senior statutory auditor)**

for and on behalf of

**Cooper Parry Group Limited**

Statutory Auditor

Cubo Birmingham

Office 401, 4th Floor

Two Chamberlain Square

Birmingham

B3 3AX

Date: 15 October 2025

**EVNIA CHARITABLE TRUST**  
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies		75,000	75,000	1,786,848
Other trading activities		4,541,832	4,541,832	4,592,423
Investments	3	124,474	124,474	92,822
<b>Total income</b>		<u>4,741,306</u>	<u>4,741,306</u>	<u>6,472,093</u>
<b>Expenditure on:</b>				
Trading activities		4,255,724	4,255,724	4,392,415
Charitable activities	4	291,523	291,523	1,660,607
<b>Total expenditure</b>		<u>4,547,247</u>	<u>4,547,247</u>	<u>6,053,022</u>
<b>Net income before net gains on investments</b>		194,059	194,059	419,071
Net gains on investments	12	16,783	16,783	107,425
<b>Net income before taxation</b>		210,842	210,842	526,496
Taxation	9	(6,403)	(6,403)	(25,047)
<b>Net movement in funds</b>		<u>204,439</u>	<u>204,439</u>	<u>501,449</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		3,419,135	3,419,135	2,917,686
Net movement in funds		204,439	204,439	501,449
<b>Total funds carried forward</b>		<u>3,623,574</u>	<u>3,623,574</u>	<u>3,419,135</u>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

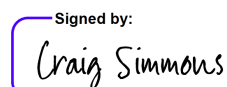
**EVNIA CHARITABLE TRUST**  
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**REGISTERED NUMBER: 05338827**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	10	515,382	145,065
Tangible assets	11	21,646	62,520
Investments	12	1,237,294	1,220,508
		<u>1,774,322</u>	<u>1,428,093</u>
<b>Current assets</b>			
Debtors	13	2,502,888	2,431,235
Cash at bank and in hand		3,161,662	3,826,479
		<u>5,664,550</u>	<u>6,257,714</u>
Creditors: amounts falling due within one year	14	(3,750,298)	(4,183,647)
<b>Net current assets</b>		<u>1,914,252</u>	<u>2,074,067</u>
<b>Total assets less current liabilities</b>		<u>3,688,574</u>	<u>3,502,160</u>
Provisions for liabilities	16	(65,000)	(83,025)
<b>Net assets excluding pension asset</b>		<u>3,623,574</u>	<u>3,419,135</u>
<b>Total net assets</b>		<u><u>3,623,574</u></u>	<u><u>3,419,135</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds			
Designated funds		36,250	206,250
General funds		3,587,324	3,212,885
<b>Total funds</b>		<u><u>3,623,574</u></u>	<u><u>3,419,135</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
F67A1FB3BC0D4AE...

**C Simmons**  
(Chair of Trustees)  
Date: 30 September 2025

The notes on pages 16 to 32 form part of these financial statements.

**EVNIA CHARITABLE TRUST**  
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**REGISTERED NUMBER: 05338827**

**CHARITY BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	12	527,993	523,630
		<u>527,993</u>	<u>523,630</u>
<b>Current assets</b>			
Debtors	13	16,993	442
Cash at bank and in hand		1,271,815	1,071,970
		<u>1,288,808</u>	<u>1,072,412</u>
Creditors: amounts falling due within one year	14	(33,910)	(103,160)
		<u>1,254,898</u>	<u>969,252</u>
<b>Net current assets</b>		1,254,898	969,252
<b>Total assets less current liabilities</b>		<u>1,782,891</u>	<u>1,492,882</u>
<b>Net assets excluding pension asset</b>		<u>1,782,891</u>	<u>1,492,882</u>
<b>Total net assets</b>		<u><u>1,782,891</u></u>	<u><u>1,492,882</u></u>
<b>Charity funds</b>			
Unrestricted funds		1,782,891	1,492,882
<b>Total funds</b>		<u><u>1,782,891</u></u>	<u><u>1,492,882</u></u>

The surplus/(deficit) for the year dealt with in the accounts of the Charity was £237,508 (2024: £517,627).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
F67A1FB3BC0D4AE...

**C Simmons**  
(Chair of Trustees)  
Date: 30 September 2025

The notes on pages 16 to 32 form part of these financial statements.



**EVNIA CHARITABLE TRUST**  
**(A company limited by guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	19	(415,728)	708,543
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		124,474	92,822
Purchase of intangible assets		(371,979)	(143,403)
Purchase of tangible fixed assets		(1,584)	(1,415)
<b>Net cash used in investing activities</b>		(249,089)	(51,996)
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>		-	-
<b>Change in cash and cash equivalents in the year</b>		(664,817)	656,547
Cash and cash equivalents at the beginning of the year		3,826,479	3,169,932
<b>Cash and cash equivalents at the end of the year</b>	20	3,161,662	3,826,479

The notes on pages 16 to 32 form part of these financial statements

**EVNIA CHARITABLE TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. General information**

Evnia Charitable Trust is a Company Limited by Guarantee (registered number 05338827), registered in England and Wales. The charity registration number is 1108278. The registered office and principal place of business is 18 Bennetts Hill, Birmingham B2 5QJ.

The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Evnia Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

**2.2 Going concern**

The Charity has noted in the Trustees' report of Severn Trent's withdrawal of its funding to the Charity. Notwithstanding, the Trustees consider they can continue operating on a going concern basis for the foreseeable future due to the level of cash in the Charity's own balance sheet, the level of unrestricted funds within the Charity and the gift aid due from the subsidiary before 31 December 2025.

As stated in the Trustee's Report, Trustees believe there are no material uncertainties that call into doubt the Charity's ability to continue as a going concern and the accounts have therefore been prepared on the basis that the Charity is a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for when due.

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of costs that can be allocated directly and those of an indirect nature necessary to support them. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs include those costs associated with the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.5 Intangible assets and amortisation**

Intangible assets costing £350 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Software	- 33 %
Operational database	- 33 %

Assets under construction are capitalised and then, when ready and available for their intended use, transferred to the relevant fixed asset category and amortised accordingly.

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £350 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%
Office equipment	-	33%
Computer equipment	-	33%

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

**2.8 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.9 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Dividend income	16,191	16,191
Business reserve account interest	108,283	108,283
	<u>124,474</u>	<u>124,474</u>

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Dividend income	11,281	11,281
Business reserve account interest	81,541	81,541
	<u>92,822</u>	<u>92,822</u>

**4. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Grant making	<u>233,002</u>	<u>58,521</u>	<u>291,523</u>

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Grant making	<u>1,571,697</u>	<u>88,910</u>	<u>1,660,607</u>

**EVNIA CHARITABLE TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Bank charges	563	545
Professional fees	33,235	38,929
Other expenses	-	1,437
Governance costs	24,723	47,999
	<u>58,521</u>	<u>88,910</u>

**5. Grants payable**

	<b>2025 £</b>	<b>2024 £</b>
<b>Payable direct to creditors in respect of debts owed</b>		
Water debt - Severn Trent Water	-	1,450,312
<b>Further assistance payments to individuals</b>		
Other household needs	(334)	44,125
Bankruptcy orders	-	1,360
Organisational funding	245,000	75,900
	<u>244,666</u>	<u>121,385</u>
	<u>244,666</u>	<u>1,571,697</u>

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. Net income/expenditure**

This is stated after charging:

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Depreciation of tangible fixed assets	42,458	55,642
Amortisation of intangible fixed assets	1,662	3,889
Auditor's remuneration - audit	18,285	13,835
Auditor's remuneration - non audit	-	1,855
Auditor's remuneration - tax	1,500	990
Operating lease expense	96,000	55,000
	<u>          </u>	<u>          </u>

**7. Staff costs**

	<b>Group</b> <b>2025</b> <b>£</b>	<b>Group</b> <b>2024</b> <b>£</b>
Wages and salaries	2,575,094	2,693,930
Social security costs	236,560	235,806
Contribution to defined contribution pension schemes	157,409	158,724
	<u>          </u>	<u>          </u>
	<u>2,969,063</u>	<u>3,088,460</u>

Settlement payments in Auriga Services Limited totalling £Nil (2024: £44,176) were paid during the year.

The average number of persons employed by the Charity during the year was as follows:

	<b>Group</b> <b>2025</b> <b>No.</b>	<b>Group</b> <b>2024</b> <b>No.</b>
Operations	67	66
Administration	21	27
	<u>          </u>	<u>          </u>
	<u>88</u>	<u>93</u>

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Staff costs (continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2025 No.</b>	<b>Group 2024 No.</b>
In the band £60,001 - £70,000	3	3
In the band £80,001 - £90,000	1	-
In the band £110,001 - £120,000	-	1
In the band £130,001 - £140,000	1	-

The total emoluments paid to key management personnel during 2025 including pension contributions, management fees and ex-gratia payments was £250,254 (2024: £311,653).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £210 were reimbursed or paid directly to 3 Trustees (2024 - £697 to 3 Trustees).

**9. Taxation**

	<b>2025 £</b>	<b>2024 £</b>
<b>Corporation tax</b>		
Current tax on net income for the year	6,403	25,047
<b>Taxation on net income</b>	<u>6,403</u>	<u>25,047</u>



**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Taxation (continued)**

The tax assessed for the year is lower than (2024 - lower than) the standard rate of corporation tax in the UK of 25% (2024 - 25%). The differences are explained below:

	<b>2025</b> £	<b>2024</b> £
Net income before tax	210,842	526,496
Net income multiplied by the standard rate of corporation tax in the UK of 25 (2024 - 25%).	52,711	131,624
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	558	3,684
Depreciation for year in excess of capital allowances	1,318	390
Income not taxable for tax purposes	(3,106)	(16,290)
(Deficit)/surplus not chargeable to taxation	51,296	20,593
Deferred tax not recognised	28,861	37,332
Other permanent differences	(125,014)	(150,000)
Exempt ABGH distributions	-	(2,069)
Adjustments to tax charge in respect of previous periods	1,185	-
Marginal relief	(1,406)	(217)
<b>Total tax charge for the year</b>	<b>6,403</b>	<b>25,047</b>

There are no factors considered likely to affect future tax charges.

EVNIA CHARITABLE TRUST  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

10. Intangible assets

Group

	Assets under construction £	Software £	Total £
<b>Cost</b>			
At 1 April 2024	143,403	57,095	200,498
Additions	371,979	-	371,979
	<hr/>	<hr/>	<hr/>
At 31 March 2025	515,382	57,095	572,477
	<hr/>	<hr/>	<hr/>
<b>Amortisation</b>			
At 1 April 2024	-	55,433	55,433
Charge for the year	-	1,662	1,662
	<hr/>	<hr/>	<hr/>
At 31 March 2025	-	57,095	57,095
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2025	515,382	-	515,382
	<hr/>	<hr/>	<hr/>
At 31 March 2024	143,403	1,662	145,065
	<hr/>	<hr/>	<hr/>

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. Tangible fixed assets**

**Group and Charity**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 April 2024	311,573
Additions	1,584
	<hr/>
At 31 March 2025	313,157
	<hr/>
<b>Depreciation</b>	
At 1 April 2024	249,053
Charge for the year	42,458
	<hr/>
At 31 March 2025	291,511
	<hr/>
<b>Net book value</b>	
At 31 March 2025	21,646
	<hr/> <hr/>
At 31 March 2024	62,520
	<hr/> <hr/>

**12. Fixed asset investments**

	<b>Listed investments £</b>
<b>Group</b>	
<b>Cost or valuation</b>	
At 1 April 2024	1,220,508
Revaluations	16,786
	<hr/>
At 31 March 2025	1,237,294
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2025	1,237,294
	<hr/>
At 31 March 2024	1,220,508
	<hr/> <hr/>

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Fixed asset investments (continued)**

Charity	Investments in subsidiary companies £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	2	523,628	523,630
Revaluations	-	4,363	4,363
	<u>2</u>	<u>527,991</u>	<u>527,993</u>
At 31 March 2025	<u>2</u>	<u>527,991</u>	<u>527,993</u>
<b>Net book value</b>			
At 31 March 2025	<u>2</u>	<u>527,991</u>	<u>527,993</u>
At 31 March 2024	<u>2</u>	<u>523,628</u>	<u>523,630</u>

**Quoted Investments are represented by:**

	2025 £	2024 £
UK Fixed Interest Securities	125,586	80,207
UK Equity Shares	699,682	691,389
Overseas Equity Shares	267,802	316,631
Alternatives	107,094	108,267
UK Cash Deposits	37,130	24,014
	<u>1,237,294</u>	<u>1,220,508</u>

**13. Debtors**

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
<b>Due within one year</b>				
Trade debtors	955,054	1,012,852	-	-
Amounts owed by group undertakings	-	-	16,563	32
Other debtors	1,423,275	1,339,641	430	410
Prepayments and accrued income	124,559	78,742	-	-
	<u>2,502,888</u>	<u>2,431,235</u>	<u>16,993</u>	<u>442</u>

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Creditors: Amounts falling due within one year**

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	299,920	192,745	16,500	4,911
Amounts owed to group undertakings	-	-	8,660	7,703
Corporation tax	6,403	25,047	-	-
Other taxation and social security	234,720	323,123	-	-
Other creditors	3,115,539	3,397,325	-	-
Accruals and deferred income	93,716	245,407	8,750	90,546
	<u>3,750,298</u>	<u>4,183,647</u>	<u>33,910</u>	<u>103,160</u>

Included in other creditors is £3,098,966 (2024: £3,392,079) relating to customer funds held as agent that aren't held in ringfenced bank accounts.

	Group 2025 £	Group 2024 £
Deferred income at 1 April 2024	80,000	1,166,684
Resources deferred during the year	62,100	80,000
Amounts released from previous periods	(80,000)	(1,166,684)
	<u>62,100</u>	<u>80,000</u>

Deferred income is represented by income from Wales & West Utilities Limited received in advance.

Prior year deferred income is represented by income from Severn Trent Water Limited received in advance.

**15. Financial instruments**

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	<u>1,237,294</u>	<u>1,220,508</u>	<u>527,993</u>	<u>523,630</u>

Financial assets measured at fair value through income and expenditure comprise investments in UK listed securities.

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. Provisions**

**Group and Charity**

	<b>Dilapidation Provision £</b>
At 1 April 2024	83,025
Additions	(18,025)
	<u>65,000</u>

**17. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Taxation £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 March 2025 £</b>
Designated funds	206,250	-	(170,000)	-	-	36,250
General funds	3,212,885	4,741,306	(4,377,247)	(6,403)	16,783	3,587,324
	<u>3,419,135</u>	<u>4,741,306</u>	<u>(4,547,247)</u>	<u>(6,403)</u>	<u>16,783</u>	<u>3,623,574</u>

**Summary of funds - prior year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Taxation £</b>	<b>Transfers in/out £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 March 2024 £</b>
Designated funds	391,250	-	(75,900)	-	(109,100)	-	206,250
General funds	2,526,436	6,472,093	(5,977,122)	(25,047)	109,100	107,425	3,212,885
	<u>2,917,686</u>	<u>6,472,093</u>	<u>(6,053,022)</u>	<u>(25,047)</u>	<u>-</u>	<u>107,425</u>	<u>3,419,135</u>

**Designated Funds**

Designated funds represents amounts designated by the Trustees to meet the future costs of the provision of Debt Advice and other Community Support Projects.

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	21,646	21,646
Intangible fixed assets	515,382	515,382
Fixed asset investments	1,237,294	1,237,294
Current assets	5,664,550	5,664,550
Creditors due within one year	(3,750,298)	(3,750,298)
Provisions for liabilities and charges	(65,000)	(65,000)
<b>Total</b>	<b>3,623,574</b>	<b>3,623,574</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	62,520	62,520
Intangible fixed assets	145,065	145,065
Fixed asset investments	1,220,508	1,220,508
Current assets	6,257,714	6,257,714
Creditors due within one year	(4,183,647)	(4,183,647)
Provisions for liabilities and charges	(83,025)	(83,025)
<b>Total</b>	<b>3,419,135</b>	<b>3,419,135</b>

**EVNIA CHARITABLE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>
Net income for the year (as per Statement of Financial Activities)	204,439	501,449
<b>Adjustments for:</b>		
Depreciation charges	42,458	55,642
Amortisation charges	1,662	3,889
Losses on investments	(16,783)	(107,425)
Dividends, interests and rents from investments	(124,474)	(92,822)
Increase/(decrease) in provisions	(18,025)	27,675
Decrease/(increase) in debtors	(71,655)	64,017
Increase/(decrease) in creditors	(414,705)	246,930
Taxation charge	6,403	25,047
Corporation tax paid	(25,048)	(16,492)
Profit on disposal	-	633
<b>Net cash provided by/(used in) operating activities</b>	<b>(415,728)</b>	<b>708,543</b>

**20. Analysis of cash and cash equivalents**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>
Cash in hand	3,161,662	3,826,479
<b>Total cash and cash equivalents</b>	<b>3,161,662</b>	<b>3,826,479</b>

**21. Analysis of changes in net debt**

	<b>At 1 April 2024 £</b>	<b>Cash flows £</b>	<b>At 31 March 2025 £</b>
Cash at bank and in hand	3,826,479	(664,817)	3,161,662
	<b>3,826,479</b>	<b>(664,817)</b>	<b>3,161,662</b>



**EVNIA CHARITABLE TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**22. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund.

The contributions totalling £Nil (2024: £Nil) were payable to the fund at the balance sheet date.

**23. Operating lease commitments**

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2025 £</b>	<b>Group 2024 £</b>
Not later than 1 year	102,588	55,000
Later than 1 year and not later than 5 years	42,024	18,333
	<u>144,612</u>	<u>73,333</u>

**24. Related party transactions**

No Trustee received any remuneration during the period.

Evnia Charitable Trust paid £1,232 (2024: £1,232) for the premium on the Trustees indemnity insurance.

No Trustee or person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

**25. Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

The financial results of the subsidiary for the year were:

**26. Funds received as agent**

Cash totalling to £945,407 at 31 March 2025 (2024: £509,746) is held by Auriga Services Limited on behalf of Gloucestershire County Council, £1,717,741 (2024: £1,072,612) on behalf of British Gas Energy Trust, £116,205 (2024: £Nil) on behalf of Utilita Energy, and £33,523 (2024: £124,049) on behalf of Somerset County Council. These funds have been excluded from the financial statements.

**EVNIA CHARITABLE TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**27. Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

<b>Name</b>	<b>Company number</b>	<b>Registered office</b>	<b>Holding</b>	<b>Included in consolidation</b>
Auriga Services Limited	05093179	18 Bennetts Hill, Birmingham B2 5QJ	100 %	Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income</b>	<b>Expenditure</b>	<b>Profit/(Loss) for the period</b>	<b>Net assets</b>
Auriga Services Limited	4,751,557	4,337,127	414,430	1,840,683

Turnover includes £141,520 (2024: £362,390) of invoices made to Evnia Charitable Trust.

It has been agreed that £420,000 (2024: £500,000) in gift aid is to be paid to Evnia Charitable Trust.