

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
M and L Cohen Charitable Trust**

Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**M and L Cohen Charitable Trust**

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for the Year Ended 31 December 2024**

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# **M and L Cohen Charitable Trust**

## **Report of the Trustees for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal object of the charity is the furtherance of orthodox Jewish education, relief of poverty and any other charitable activities as the trustees may from time to time and in their absolute discretion think fit.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

#### **Grantmaking**

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

During the year, the charity's incoming resources amounted to £134,608 and total resources expended amounted to £64,826. This has resulted in a surplus of £69,782 for the year, increasing the funds brought forward from the previous year of £35,313 to £105,095.

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by the Trust Deed dated 30 January 2005 and registered with the Charity Commission under charity number 1108246.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1108246

#### **Principal address**

28 New Hall Road  
Salford  
Lancashire  
M7 4HS

#### **Trustees**

Mrs L Cohen  
M Cohen

#### **Independent Examiner**

Ian Sluckis FCA  
Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**M and L Cohen Charitable Trust**

**Report of the Trustees  
for the Year Ended 31 December 2024**

Approved by order of the board of trustees on 30 October 2025 and signed on its behalf by:

M Cohen - Trustee

**Independent Examiner's Report to the Trustees of  
M and L Cohen Charitable Trust**

**Independent examiner's report to the trustees of M and L Cohen Charitable Trust**

I report to the charity trustees on my examination of the accounts of M and L Cohen Charitable Trust (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Sluckis FCA

Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

30 October 2025

**M and L Cohen Charitable Trust**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		133,984	-	133,984	91,790
Investment income	2	624	-	624	-
<b>Total</b>		<u>134,608</u>	<u>-</u>	<u>134,608</u>	<u>91,790</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Donations		64,466	-	64,466	69,153
Other		360	-	360	360
<b>Total</b>		<u>64,826</u>	<u>-</u>	<u>64,826</u>	<u>69,513</u>
<b>NET INCOME</b>		69,782	-	69,782	22,277
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		35,313	-	35,313	13,036
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>105,095</u></u>	<u><u>-</u></u>	<u><u>105,095</u></u>	<u><u>35,313</u></u>

The notes form part of these financial statements

**M and L Cohen Charitable Trust**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	11,019	-	11,019	11,000
Cash at bank		94,676	-	94,676	24,913
		<u>105,695</u>	<u>-</u>	<u>105,695</u>	<u>35,913</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(600)	-	(600)	(600)
		<u>105,095</u>	<u>-</u>	<u>105,095</u>	<u>35,313</u>
<b>NET CURRENT ASSETS</b>					
		<u>105,095</u>	<u>-</u>	<u>105,095</u>	<u>35,313</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>105,095</u>	<u>-</u>	<u>105,095</u>	<u>35,313</u>
<b>NET ASSETS</b>					
		<u>105,095</u>	<u>-</u>	<u>105,095</u>	<u>35,313</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>105,095</u>	<u>35,313</u>
<b>TOTAL FUNDS</b>					
				<u>105,095</u>	<u>35,313</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2025 and were signed on its behalf by:

M Cohen - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Sundry investment income	624	-
	<u>624</u>	<u>-</u>

**3. GRANTS PAYABLE**

	2024	2023
	£	£
Donations	64,466	69,153
	<u>64,466</u>	<u>69,153</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

3. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Chai Network	-	1,500
Kahal Chassidim	3,615	7,250
Asser Bishvil	14,500	19,500
Beis Menachem	-	1,125
Lubavitch Liverpool	5,921	3,549
Colel Chabad	18,250	5,000
Lubavitch Manchester	1,226	6,879
Machzikei Hadas	10,500	14,000
Mayanot Foundation	-	2,845
Young Lubavitch	2,655	-
Chabad of Prestwich	1,000	2,800
Chabad Whitefield	-	2,200
Bury and Whitefield Jewish Primary School	1,040	-
Lev Chaim	1,000	-
Yeshivas Lubavitch	1,800	-
Others - Less than £1,000	2,959	2,505
	<u>64,466</u>	<u>69,153</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>91,790</u>	<u>-</u>	<u>91,790</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations	69,153	-	69,153
Other	<u>360</u>	<u>-</u>	<u>360</u>
<b>Total</b>	<u>69,513</u>	<u>-</u>	<u>69,513</u>
<b>NET INCOME</b>	22,277	-	22,277
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	13,036	-	13,036

**M and L Cohen Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>35,313</u>	<u>-</u>	<u>35,313</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	11,000	11,000
Tax	19	-
	<u>11,019</u>	<u>11,000</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	600	600
	<u>600</u>	<u>600</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	35,313	69,782	105,095
<b>TOTAL FUNDS</b>	<u>35,313</u>	<u>69,782</u>	<u>105,095</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,608	(64,826)	69,782
<b>TOTAL FUNDS</b>	<u>134,608</u>	<u>(64,826)</u>	<u>69,782</u>

**M and L Cohen Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	13,036	22,277	35,313
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,036</u>	<u>22,277</u>	<u>35,313</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,790	(69,513)	22,277
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>91,790</u>	<u>(69,513)</u>	<u>22,277</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	13,036	92,059	105,095
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,036</u>	<u>92,059</u>	<u>105,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,398	(134,339)	92,059
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>226,398</u>	<u>(134,339)</u>	<u>92,059</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**9. RELATED PARTY DISCLOSURES**

During the year donations amounting to £78,890 were received from a company in which one of the trustees is a director.

During the year donations amounting to £55,000 were received from a charity in which one of the trustees is a trustee of this charity.

During the year donations amounting to £75 were received from one of the trustees.

During the year donations amounting to £3,615 were made to a charity in which one of the trustees is a trustee of this charity.

At the year end, loans amounting to £8,000 was due from a charity in which one of the trustees is a trustee of this charity.

**10. GOING CONCERN**

The charity's financial statements for the year ended 31 December 2024 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.